

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): APR 11, 2001

NATIONSCREDIT GRANTOR TRUST 1996 - 1

(EXACT NAME OF REGISTRANT AS SPECIFIED IN CHARTER)

DELAWARE

333-22327

75-2655744

(STATE OR OTHER
JURISDICTION OF
INCORPORATION)

(COMMISSION FILE
NUMBER)

(IRS EMPLOYER IDENTIFICATION
NUMBER)

1355 WINDWARD CONCOURSE
ALPHARETTA, GEORGIA 30005

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE (678) 339-9343
NOT APPLICABLE (FORMER NAME OR FORMER ADDRESS, IF CHANGED SINCE LAST REPORT.)

ITEM 5. OTHER EVENTS

THIS CURRENT REPORT ON FORM 8-K IS BEING FILED TO FILE A COPY OF THE
CERTIFICATEHOLDERS STATEMENTS RELATING TO THE COLLECTION PERIOD ENDING MARCH 31,
2001.

CAPITALIZED TERMS NOT DEFINED HEREIN HAVE THE MEANINGS ASSIGNED IN THE
POOLING AND SERVICING AGREEMENT (WITH STANDARD TERMS AND CONDITIONS ATTACHED
THERE TO) DATED AS OF JANUARY 31, 1996 AMONG NATIONSCREDIT SECURITIZATION
CORPORATION, NATIONSCREDIT COMMERCIAL CORPORATION OF AMERICA AND BANKERS TRUST
COMPANY, AS TRUSTEE, WHICH WAS PREVIOUSLY FILED AS AN EXHIBIT TO THE CURRENT
REPORT ON FORM 8-K FILED ON BEHALF OF THE TRUST BY NATIONSCREDIT COMMERCIAL
CORPORATION OF AMERICA ON APRIL 5, 1996.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS.

(C) EXHIBITS

EXHIBIT NO.

19.1 CERTIFICATEHOLDERS STATEMENTS

SIGNATURES

PURSUANT TO THE REQUIREMENTS OF THE SECURITIES EXCHANGE ACT OF 1934, THE
REGISTRANT HAS DULY CAUSED THIS REPORT TO BE SIGNED ON ITS BEHALF BY THE
UNDERSIGNED THEREUNTO DULY AUTHORIZED.

NATIONSCREDIT GRANTOR TRUST 1996 - 1 (REGISTRANT)

BY: NATIONSCREDIT COMMERCIAL CORPORATION OF AMERICA, AS SERVICER OF
NATIONSCREDIT GRANTOR TRUST 1996-1

DATE: APRIL 11, 2001

BY: /S/ KEVIN CHURCH

NAME: KEVIN CHURCH
TITLE: VICE PRESIDENT

EXHIBIT INDEX

EXHIBIT NUMBER

DESCRIPTION

19.1

CERTIFICATEHOLDERS STATEMENTS

<TABLE>
<CAPTION>

EXHIBIT 19.1

STATEMENT TO CERTIFICATEHOLDERS
NATIONSCREDIT GRANTOR TRUST 1996 - 1

Pursuant to the Pooling and Servicing Agreement, dated as of January 31, 1996 among NationsCredit Securitization Corporation (as "Seller"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month	Mar-01
Collection Period	01-Mar-01
Determination Date	11-Apr-01
Deposit Date	13-Apr-01
Distribution Date	16-Apr-01
POOL BALANCE	
Pool Balance on the close of the last day of the Collection Period (Record Date)	40,285,776.46
Pool Factor	18.04966%
Ending Pool Balance (per \$1,000 certificate)	180.50
Liquidation Proceeds	86,582.70
Purchase Amounts	-
AMOUNTS DISTRIBUTED ON THE DISTRIBUTION DATE (PER \$1,000 CERTIFICATE)	
Interest Payments:	
Monthly Interest Payment	0.91
Carry-Over Monthly Interest Payment	-
Total Interest Payment	0.91
Principal Payments:	
Monthly Principal Payment	5.89
Carry-Over Monthly Principal Payment	-
Total Principal Payment	5.89
Servicing Fee:	
Servicing Fee	0.12
Carry-Over Monthly Servicing Fee	0.07
Total Servicing Fee	0.18
SURETY BOND	
Surety Bond Amount for the current Distribution Date	10,399,819.56
Surety Bond Amount as a % of the Pool Balance	25.81512%

</TABLE>

<TABLE>
<CAPTION>

MONTHLY SERVICERS CERTIFICATE
NATIONSCREDIT GRANTOR TRUST 1996 - 1

Pursuant to the Pooling and Servicing Agreement, dated as of January 31, 1996 among NationsCredit Securitization Corporation (as "Seller"), NationsCredit Corporation of America (as "Servicer") and Bankers Trust Company (as "Trustee" and "Collateral Agent"), the Servicer is required to prepare certain information each month regarding distribution to Certificateholders and the performance of the Trust. The information with respect to the applicable Distribution Date is set forth below.

<S>	<C>
Month	Mar-01
Collection Period	01-Mar-01
Determination Date	11-Apr-01
Deposit Date	13-Apr-01
Distribution Date	16-Apr-01
POOL BALANCE	
Pool Balance on the close of the last day of the preceding Collection Period .	41,599,278.23
Principal Collections	1,250,334.53
Purchase Amounts Allocable to Principal	-
Defaulted Receivables	63,167.24
Pool Balance on the close of the last day of the Collection Period	40,285,776.46
Original Pool Balance	223,194,105.12
Pool Factor	18.04966%
Preference Amounts	-

Certificate Pass-Through Rate.	5.85%
Servicing Fee Rate	0.75%
AVAILABLE INTEREST	
Collections allocable to interest.	366,380.45
Liquidation Proceeds	86,582.70
Purchase Amounts allocable to interest	-
Total Interest	452,963.15
AVAILABLE PRINCIPAL	
Collections allocable to principal	1,250,334.53
Purchase Amounts allocable to principal.	-
Total Principal.	1,250,334.53
AVAILABLE FUNDS	
Collections allocable to interest.	366,380.45
Liquidation Proceeds	86,582.70
Purchase Amounts allocable to interest	-
Collections allocable to principal	1,250,334.53
Purchase Amounts allocable to principal.	-
Total Available Funds.	1,703,297.68
DEPOSIT TO THE CERTIFICATE ACCOUNT	
Available Funds allocable to interest.	452,963.15
Available Funds allocable to principal	1,250,334.53
Reserve Account Interest Withdrawal.	-
Surety Interest Drawing.	-
Reserve Account Preference Withdrawal.	-
Surety Preference Withdrawal	-
Reserve Account Principal Withdrawal	-
Surety Principal Drawing	-
Total Deposit to the Certificate Account	1,703,297.68
INTEREST PAYMENT	
Monthly Interest Payment	202,796.48
Carry-Over Monthly Interest.	-
Total.	202,796.48
PRINCIPAL PAYMENT	
Monthly Principal Payment.	1,313,501.77
Carry-Over Monthly Principal	-
Total.	1,313,501.77
SERVICING FEE	
Servicing Fee.	25,999.55
Carry-Over Monthly Servicing Fee	15,167.21
Total.	41,166.76
DISTRIBUTIONS FROM THE CERTIFICATE ACCOUNT	
Interest distributions	202,796.48
Principal distribution	1,313,501.77
Preference Amounts	
Servicing Fee distribution	41,166.76
Distributions to the Surety Bond Provider.	8,479.68
Distributions to the Reserve Account	-
Distributions to the Seller.	137,352.99
Carry-Over Monthly Interest to the next Distribution Date.	-
Carry-Over Monthly Principal to the next Distributions Date.	-
Carry-Over Monthly Servicing Fee to the next Distribution Date	-
RESERVE ACCOUNT	
Reserve Account Balance as of the end of the preceding Collection Period . . .	5,603,657.59
Earnings from investments on the Reserve Account	24,684.66
Reserve Account Interest Withdrawal.	-
Reserve Account Preference Withdrawal.	-
Reserve Account Principal Withdrawal	-
Deposits to the Reserve Account.	-
Reserve Account Balance.	5,628,342.25
Distributions of any excess amounts on deposit in the Reserve Account.	48,489.62
Ending Reserve Account Balance	5,579,852.63
Reserve Account Balance as a % of the Pool Balance	13.85%
Specified Reserve Account Requirement.	5,579,852.63
Amount needed to fully fund Reserve Account.	-
SURETY BOND	
Required Surety Bond Amount (25% of the Pool Balance).	10,399,819.56
Surety Bond amount on the previous Distribution Date	10,723,420.97
Payments made with respect Surety Principal Draws.	-
Payments received with respect to unreimbursed Surety Principal Draws.	-
Surety Bond Amount for the current Distribution Date	10,399,819.56
Total Surety Interest Draws.	-

Total Surety Principal Draws	-
Total Surety Preference Draws	-
Total Draws	-
Outstanding Remaining Amounts Owed to the Surety Bond Provider	4,289.37
Interest on Remaining Amounts Owed to the Surety Bond Provider	30.38
Surety Bond Fee	4,159.93
Total unreimbursed Surety Interest Draws	-
Total unreimbursed Surety Principal Draws	-
Total unreimbursed Surety Preference Draws	-
Amount Owed to Surety Bond Provider	8,479.68
Surety Bond Fee Paid	8,479.68
Total payments for Surety Interest Draws	-
Total payments for Surety Principal Draws	-
Total payments for Surety Preference Draws	-
Payments made to the Surety Bond Provider	8,479.68
Surety Bond Fee Outstanding	-
Remaining unreimbursed Surety Interest Draws	-
Remaining unreimbursed Surety Principal Draws	-
Remaining unreimbursed Surety Preference Draws	-
Remaining Amounts Owed to the Surety Bond Provider	-

NET CREDIT LOSS RATIO

Net Credit Losses	(23,415.46)
For the Current Collection Period	-0.69%
For the preceding Collection Period	3.70%
For the second preceding Collection Period	3.88%
Average Net Credit Loss Ratio	2.30%

DELINQUENCY ANALYSIS

Number of Loans	
30 to 59 days past due	148
60 to 89 days past due	39
90 or more days past due	19
Total	206
Principal Balance	
30 to 59 days past due	1,612,580.66
60 to 89 days past due	380,158.45
90 or more days past due	183,531.52
Total	2,176,270.63
Delinquency Ratio	
For the current Collection Period	5.40%
For the preceding Collection Period	6.05%
For the second preceding Collection Period	6.85%
Average Delinquency Ratio	6.10%

REPOSSESSION ANALYSIS

Current Balance of Contracts where Repossession Occurred in the Current Month	79,388.04
Number of Contracts where Repossession Occurred in the Current Month	8

WEIGHTED AVERAGE COMPUTATIONS

Weighted Average Coupon	10.42%
Weighted Average Original Term (months)	123.00
Weighted Average Remaining Term (months)	66.85

CASH SETTLEMENT FOR THE TRUSTEE

Available Funds due from the Collection Account to Certificate Account	1,703,297.68
Servicing Fee	41,166.76
Interest allocable to the Seller's Certificate	0.10
Principal amount allocable to the Seller's Certificate	0.62
Wire Funds to the Surety Bond Provider	8,479.68
Net Deposit From Collection Account to the Certificate Account	1,653,650.52
Reserve Account deposit to Certificate Account	-
Surety Bond deposit to Certificate Account	-
Total Deposit to the Certificate Account	1,653,650.52
Wire Funds to the Certificateholders - Interest	202,796.38
Wire Funds to the Certificateholders - Principal	1,313,501.15
Deposit Funds into the Reserve Account	-
Wire Funds to NationsCredit	137,352.99

<FN>

Approved by: /s/ KEVIN CHURCH ----- Kevin Church Vice President

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