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| <div>FORM4</div>   | UNITED STATES SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549   | OMB APPROVAL   |
| <div><input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.<br/><br/>See Instruction 1(b).</div> | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP   | OMB Number: 3235-0287<br>Expires: January 31, 2005<br>Estimated average burden hours per response. . . . . 0.5 |
| (Print or Type Responses)  | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 |  |

|   |  |  |                                 |   |        |  |   |   |                |                 |
|---|--|--|---------------------------------|---|--------|--|---|---|----------------|-----------------|
| 1. Name and Address of Reporting Person*      |  | 2. Issuer Name and Ticker or Trading Symbol                                      |                                 | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)   |        |  |   |   |                |                 |
| Bank of America, N.A.                         |  | CheckFree Corporation (CKFR)   |                                 | Director <input checked="" type="checkbox"/> 10% Owner  |        |  |   |   |                |                 |
| (Last) (First) (Middle)                       |  | 3. I.R.S. Identification Number of Reporting                                     |                                 | 4. Statement for Month/Year   |        |  |   |   |                |                 |
| 101 South Tryon Street, Bank of America Plaza |  | Person, if an entity (voluntary)   |                                 | 5-2002  |        |  |   |   |                |                 |
| (Street)                                      |  | 94-1687665   |                                 | 5. If Amendment, Date of Original (Month/Year)  |        |  |   |   |                |                 |
| Charlotte, NC 28255-0001                      |  |  |                                 | 7. Individual or Joint/Group Filing (Check Applicable Line)<br>Form filed by One Reporting Person<br><input checked="" type="checkbox"/> Form filed by More than One Reporting Person<br><br>See Attachment |        |  |   |   |                |                 |
| (City) (State) (Zip)                          |  | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                 |   |        |  |   |   |                |                 |
| 1. Title of Security (Instr. 3)               |  | 2. Trans-action Date   | 3. Trans-action Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)   |        | 5. Amount of Securities Beneficially Owned at End of | 6. Ownership Form: Direct (D) or Indirect | 7. Nature of Indirect Beneficial Owner- |                |                 |
|   |  | Day/Year   | Code                            | V   | Amount | (A) or (D)   | Price                                     | Month (Instr. 3 and 4)                  | (I) (Instr. 4) | ship (Instr. 4) |
|   |  |  |                                 |   |        |  |   |   |                |                 |
|   |  |  |                                 |   |        |  |   |   |                |                 |
|   |  |  |                                 |   |        |  |   |   |                |                 |
|   |  |  |                                 |   |        |  |   |   |                |                 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. (Over)

\*If the form is filed by more than one reporting person, see Instruction 4(b)(v). SEC 1474 (3-99)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number

FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4 and 5) |         | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of derivative Securities Beneficially Owned at End of Month (Instr. 4) | 10. Ownership Form of Derivative Security Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|---|--|--------------------------------------|--------------------------------|---|---|---------|---|-----------------|---|----------------------------|---|--|--|---|
|   |  |                                      | Code                           | V | (A)   | (D)     | Date Exercisable  | Expiration Date | Title   | Amount or Number of Shares |   |  |  |   |
|   |  |                                      |                                |   |   |         |   |                 |   |                            |   |  |  |   |
| Call Option (obligation to sell)              | \$23.7971  | 05/09/02                             | J(1)                           |   |   | 500,000 | 12/09/03  | 12/09/03        | Common Stock  | 500,000                    | (2)   | 0  |  |   |
| Put Option (obligation to buy)                | \$18.0433  | 05/09/02                             | J(1)                           |   | 500,000   |         | 12/09/03  | 12/09/03        | Common Stock  | 500,000                    | (2)   | 500,000  | D  |   |
| Call Option (obligation to sell)              | \$25.1203  | 05/09/02                             | J(1)                           |   |   | 500,000 | 07/09/04  | 07/09/04        | Common Stock  | 500,000                    | (2)   | 0  |  |   |
| Put Option (obligation to buy)                | \$18.0433  | 05/09/02                             | J(1)                           |   | 500,000   |         | 07/09/04  | 07/09/04        | Common Stock  | 500,000                    | (2)   | 500,000  | D  |   |
|   |  |                                      |                                |   |   |         |   |                 |   |                            |   |  |  |   |
|   |  |                                      |                                |   |   |         |   |                 |   |                            |   |  |  |   |
|   |  |                                      |                                |   |   |         |   |                 |   |                            |   |  |  |   |
|   |  |                                      |                                |   |   |         |   |                 |   |                            |   |  |  |   |

Explanation of Responses: <sup>1</sup> A subsidiary of the Designated Filer entered into a collar arrangement pursuant to which it wrote a covered call option and purchased a put option. Only one of the options making up the collar can

have value on the expiration date, at which time that option will be exercised or settled for cash, and the other option will expire. If neither of the options is in the money at the expiration date, both options will expire. The economic attributes of the instrument were transferred to the Designated Filer through internal transactions.

<sup>2</sup> The premium in the case of each respective put and call for each respective transaction was offsetting with the effect that no premium was due on any transaction.

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, see Instruction 6 for procedure.

Bank of America, N.A.

/s/ Elliott M. Abrams **06/13/02**

\*\* Signature of Reporting Person Date

Elliott M. Abrams, Senior Vice President

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Information Regarding Joint Filers and Other Entities

Designated Filer of Form 4: Bank of America, N.A.

Item 2: Issuer Name and Ticker Trading Symbol: CheckFree Corporation (CKFR)

Item 4: Statement for Month/Year: 5/02

Information Regarding Joint Filers and Other Entities:

Bank of America Corporation (IRS Number 56-0906609)

100 North Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: Indirect 100% Owner of Designated Filer

NB Holdings Corporation (IRS Number 56-1857749)

1209 Orange Street, Wilmington, DE 19801

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Owner of Designated Filer

Banc of America E-Commerce Holdings, Inc.(IRS Number 94-3234951)

101 South Tryon Street, Charlotte, NC 28255

Relationship of Reporting Person to Issuer: 10% Owner

Ownership Form: Indirect (I)

Nature of Indirect Beneficial Ownership: 100% Subsidiary of Designated Filer and beneficial owner of underlying securities

## **SIGNATURES**

BANK OF AMERICA CORPORATION

By: /s/ Elliott M. Abrams 6/13/02

Name: Elliott M. Abrams Date

Title: Senior Vice President

NB HOLDINGS CORPORATION

By: /s/ Charles F. Bowman 6/13/02

Name: Charles F. Bowman Date

Title: Senior Vice President

BANC OF AMERICA E-COMMERCE HOLDINGS, INC.

By: /s/ Elliott M. Abrams 6/13/02

Name: Elliott M. Abrams Date

Title: Senior Vice President