

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Jackie M. Ward

Intec Telecom Systems PLC

Building G, Fourth Floor

5775 Peachtree-Dunwoody Road

GA, Atlanta 30342

2. Issuer Name and Ticker or Trading Symbol

BANK OF AMERICA CORPORATION (BAC)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Day/Year

1/23/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other

(specify below)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security Indirect Ownership	2. Trans- action	2A. Exec- ution	3. Trans- action	4. Securities Acquired (A) or Disposed of (D)	5. Amount of Securities Beneficially Owned Following Reported Trans(s)	6. Dir ect (D) or Indir ect (I)	7. Nature of Beneficial
	Date	Date	Code	V Amount D Price			
<S> Common Stock	<C> 12/27/2002	<C> P	<C> V	<C> 18.38	<C> A 3182.8107	<C> D	<C> I

<CAPTION>

Table II -- Derivative Securites Acquired, Disposed of, or Beneficially Owned

1. Title of 10. Nature of Derivative Security Indirect Beneficial (D) Ownership or Indir Follow Reported (I)	2. Con- version or Exer cise Price of Deriva- tive Secu- rity	3. Trans- action (Month/ Day/ Year)	3A. Deemed Execu- tion (Month/ Day/ Year)	4. Trans- action (Month/ Day/ Year)	5. Number of De rivative Secu rities Acqui red (A) or Dis posed of (D)	6. Date Exer cisable and Expiration Date (Month/ Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Price of Deri vative Secu rity	9. Number of Deriva tive Securities Benefi cially Owned Trans- action(s)
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<S>	<C>	<C>	<C>	<C>	<C><C>	<C>	<C>	<C>	<C>	<C>	<C>	<C>	
<C>	<C>												
Phantom Stock		12/27/		A	V127.88	A				Common Stock	127.88		D
		2002		2									

Phantom Stock		1/22/ 2		A	42.31	A				Common Stock	42.31	14034.171	D
		003		3									

Option, Right	\$71.50							04/24		Common Stock		4000	D
to Buy								/2012					

</TABLE>

Explanation of Responses:
1. Shares acquired under the Bank of America Corporation SharesDirect Plan.
2. Reinvested Phantom Stock Dividends which are exempt under Rule 16b-3.
Phantom stock units may be settled on death or termination of service as a director.
3. Phantom stock units may be settled upon death or termination of service as a director.
SIGNATURE OF REPORTING PERSON
Jackie M. Ward
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