```
( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
   John R Belk
  2801 West Tyvola Road
  NC, Charlotte 28217-4500
2. Issuer Name and Ticker or Trading Symbol
  Bank of America Corporation (BAC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Day/Year
   5/1/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security 2. |2A. |3. |4. Securities Acquired (A)
                                                                                           |6.Dir |7.Nature of
                                                                       |5.Amount of
Indirect
            |Trans-|Exec- |Trans | or Disposed of (D)
                                                                        | Securities
                                                                                           |ect | Beneficial
Ownership
                   |action|ution |action|
                                                                        | Beneficially
                                                                                           |(D)or |
                                                                        | Owned Following |Indir |
                        | A/|
                              |Date | Date |Code|V|
                                                         | D | Price | Reported Trans(s)|ect(I)|
                                           Amount
<S>
                   <C>
                         <C>
                                <C> <C><C>
                                                         <C> <C>
                                                                        <C>
                                                                                           <C>
                                                                        11283.00
Common Stock
                         ΙD
                                                                                                  |16588.00
                Inc
Common Stock
                                                                      |5385.00
                        ΙI
                                                                                                 IBv
Foundation
<CAPTION>
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1.Title of |2.Con- |3.
                          | 3A. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. Price | 9. Number
|10.|11.Nature of|
 Derivative | version | Trans- | Deemed | Trans- | rivative Secu | cisable and | of Underlying
                                                                                        |of Deri|of Deriva
|Dir|Indirect
                                 |action| rities Acqui |Expiration | Securities
 Security |or Exer |action |
                                                                                        |vative |tive
|ect|Beneficial |
                                         | red(A) or Dis |Date(Month/|
            cise
                            |Execu-|
                                                                                        |Secu |Securities |
(D) | Ownership
            |Price of|
                            |ution |
                                         | posed of(D) | Day/Year) |
                                                                                        |rity
                                                                                                |Benefi
or |
                                                                                                |ficially
            |Deriva- |
                                                         |Date |Expir|
IIndl
            |tive
                                         | A/|Exer-|ation| Title and Number |
                                                                                                Owned
Follow|ire|
            |Secu- | (Month/| (Month|
                                       | D |cisa-|Date | of Shares
                                                                                       lina
Reported|ct |
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|/Day/ |Code|V| Amount | |ble |

1

|Trans-

|Day/

|rity

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

WASHINGTON, D.C. 20549

FORM 4

(I) 	1 1 1	Year)	Year)	I	1 1	I	I	I	I		I	action(s)	I
<s> <c> <c></c></c></s>	 <c></c>	<c></c>	<c></c>	<c></c>	<c><c></c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	<c></c>	
Phantom Stock	s	12/27/	/ I	ΙA	V 13.17	ΙA	1	1	Common Stoc	k 13.17	1	1	D
1		2002	I	1	1 1	I	I	1	I	I	I	I	I
Phantom Stock		3/28/	2	A	V 13.41	A	l	I	Common Stoo	k 13.41			- D
		1003	I	1	1 1	T	I	I	1	I	I	I	I
													_
Phantom Stock		4/30/	2	A	2437.54	A	ı	l	Common Stoc	:k 2437.5	4	3887.86	D
ı	 	003	l 	2		 	1	1	1		I	I	
Option, Right								04/24	1 Common Stoc	:k	 	4000.00	- D
 to Buy 	 	I	I	I	1 1	I	I	/2012	2	I	I	I	
I I	I I	I	Ι				I	I	I	1	1	I	_

</TABLE>

Explanation of Responses:

John R. Belk

^{1.} Reinvested Phantom Stock dividends which are exempt under Rule 16b-3. Phantom Stock units may be settled on death or termination of service as a director.

^{2.} Shares represent payment of a portion of the annual retainer fee and an additional award of restricted shares under the Bank of America Corporation Directors' Stock Plan in transactions exempt under Rule 16b-3. SIGNATURE OF REPORTING PERSON John R Belk