FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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(Print or Type Responses)

1. Name and Address of Reporting Person* TAYLOR R EUGENE (Last) (First) (Middle)	2. Issuer Name **and** Ticker or Trading Symbol BANK OF AMERICA CORP /DE/ [BAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ 10% Owner __X__ Officer (give title below) ____ Other (specify below) President, Commercial Bkg
BANK OF AMERICA CORPORATION, NC1-007-57-10 (Street)	3. Date of Earliest Transaction (Month/Day/Year) 07/01/2004	
CHARLOTTE, NC 28255 (City) (State) (Zip)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2004		M		25,000	A	$ 26.8125	86,663	D	
Common Stock	07/01/2004		S(1)		1,300	D	$ 83.8799	85,363	D	
Common Stock	07/01/2004		S(1)		1,000	D	$ 84.0299	84,363	D	
Common Stock	07/01/2004		S(1)		900	D	$ 84.05	83,463	D	
Common Stock	07/01/2004		S(1)		900	D	$ 84.0599	82,563	D	
Common Stock	07/01/2004		S(1)		2,300	D	$ 84.08	80,263	D	
Common Stock	07/01/2004		S(1)		900	D	$ 84.0899	79,363	D	
Common Stock	07/01/2004		S(1)		400	D	$ 84.1299	78,963	D	
Common Stock	07/01/2004		S(1)		100	D	$ 84.4199	78,863	D	
Common Stock	07/01/2004		S(1)		1,100	D	$ 84.44	77,763	D	
Common Stock	07/01/2004		S(1)		800	D	$ 84.4499	76,963	D	
Common Stock	07/01/2004		S(1)		1,200	D	$ 84.4599	75,763	D	
Common Stock	07/01/2004		S(1)		100	D	$ 84.5	75,663	D	
Common Stock	07/01/2004		S(1)		1,000	D	$ 84.54	74,663	D	
Common Stock	07/01/2004		S(1)		1,000	D	$ 84.55	73,663	D	
Common Stock	07/01/2004		S(1)		1,800	D	$ 84.6299	71,863	D	
Common Stock	07/01/2004		S(1)		1,000	D	$ 84.6399	70,863	D	
Common Stock	07/01/2004		S(1)		1,200	D	$ 84.75	69,663	D	
Common Stock	07/01/2004		S(1)		1,200	D	$ 84.76	68,463	D	
Common Stock	07/01/2004		S(1)		1,200	D	$ 84.7799	67,263	D	
Common Stock	07/01/2004		S(1)		1,200	D	$ 84.79	66,063	D	
Common Stock	07/01/2004		S(1)		700	D	$ 84.8	65,363	D	
Common Stock	07/01/2004		S(1)		1,300	D	$ 84.82	64,063	D	
Common Stock	07/01/2004		S(1)		600	D	$ 84.8899	63,463	D	
Common Stock	07/01/2004		S(1)		1,800	D	$ 84.94	61,663	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Option, Right to Buy	$ 26.8125	07/01/2004		M			25,000	(2)	07/01/2005	Common Stock	25,000	$ 26.8125	25,000	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
TAYLOR R EUGENE BANK OF AMERICA CORPORATION NC1-007-57-10 CHARLOTTE, NC 28255			President, Commercial Bkg	

Signatures

R. Eugene Taylor/Roger C. McClary POA		07/02/2004
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Option exercise and sale of shares in accordance with a written plan established January 20, 2004 pursuant to the requirements of Rule 10b5-1 under the Securities Exchange Act of 1934, as amended.

(2) The option vested in three equal installments commencing July 1, 1996.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.