

(Print or Type Responses)

1. Name and Address of Reporting Person SARLES H JAY		2. Issuer Name and Ticker or Trading Symbol BANK OF AMERICA CORP /DE/ [BAC]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) Vice Chm and Spl Advsr to CEO			
(Last) (First) (Middle) BANK OF AMERICA CORPORATION, 100 FEDERAL STREET		3. Date of Earliest Transaction (Month/Day/Year) 07/21/2004					
(Street) BOSTON, MA 02110		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/21/2004		G V	200 D	(1) 273,746	D	
Common Stock	05/26/2004		G V	800 D	(1) 272,946	D	
Common Stock	05/27/2004		G V	300 D	(1) 272,646	D	
Common Stock	06/15/2004		G V	400 D	(1) 272,246	D	
Common Stock	07/21/2004		M	66,636 A	\$ 37.26 338,882	D	
Common Stock	07/21/2004		M	66,636 A	\$ 41.6 405,518	D	
Common Stock	07/21/2004		S	133,100 D	\$ 85.35 272,418	D	
Common Stock	07/21/2004		S	172 D	\$ 85.48 272,246	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code V	(A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares				
Option, Right to Buy	\$ 37.26	07/21/2004		M	66,636	(2) 11/29/2005	Common Stock 66,636	\$ 37.26	0	D	
Option, Right to Buy	\$ 41.6	07/21/2004		M	66,636	(2) 10/15/2006	Common Stock 66,636	\$ 41.6	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships		
	Director	10% Owner	Officer

SARLES H JAY BANK OF AMERICA CORPORATION 100 FEDERAL STREET BOSTON, MA 02110			Vice Chm and Spl Advsr to CEO	
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Signatures

H. Jay Sarles/Roger C. McClary POA		07/21/2004
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were gifted on the indicated date.
- (2) This option fully vested on the effective date of the merger of FleetBoston Financial into Bank of America Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.