

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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☒ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person * <u>BOFA SECURITIES, INC.</u> (Last) (First) (Middle) <u>100 NORTH TRYON STREET</u> (Street) <u>CHARLOTTE NC 28255</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Nabors Energy Transition Corp. [NETC]</u> 3. Date of Earliest Transaction (Month/Day/Year) <u>12/18/2023</u> 4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <u>X</u> Other (specify below) <u>Former 10% Owner</u> 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <u>X</u> Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrants	\$11.5	12/18/2023		J ⁽¹⁾			29,900	06/08/2022	11/17/2026	Class A common stock	29,900	\$0.1 ⁽²⁾	70,200	I	By Subsidiary ⁽³⁾
Warrants	\$11.5	12/18/2023		J ⁽¹⁾			70,200	06/08/2022	11/17/2026	Class A common stock	70,200	\$0.1	0 ⁽⁴⁾	I	By Subsidiary ⁽³⁾

1. Name and Address of Reporting Person * <u>BOFA SECURITIES, INC.</u> (Last) (First) (Middle) <u>100 NORTH TRYON STREET</u> (Street) <u>CHARLOTTE NC 28255</u> (City) (State) (Zip)
1. Name and Address of Reporting Person * <u>BANK OF AMERICA CORP /DE/</u> (Last) (First) (Middle) <u>100 NORTH TRYON STREET</u> (Street) <u>CHARLOTTE NC 28255</u> (City) (State) (Zip)

Explanation of Responses:

1. Open market sale of warrants.
2. Non-rounded trade price is \$0.09984.

3. Bank of America Corporation held an indirect interest in the securities listed in Table II by virtue of its indirect ownership of its subsidiary BofA Securities, Inc.

4. As mentioned in the Form 3 submitted by the Reporting Persons on 12/20/2023, the Reporting Persons became a 10% beneficial owner solely due to the redemption of 9,762,392 Class A common stock by shareholders as announced by the Issuer in the Form 8-K filed on 12/15/2023 (the "Redemptions"). The Reporting Persons has only executed the reported transactions, disposing of all warrants owned, since the Form 3 filing.

[Andres Ortiz, Authorized](#)
[Signatory on behalf of \(BofA](#) [12/20/2023](#)
[Securities, Inc.\)](#)

[Andres Ortiz, Authorized](#)
[Signatory on behalf of \(BANK OF](#) [12/20/2023](#)
[AMERICA CORP\)](#)

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

BANK OF AMERICA CORPORATION

LIMITED POWER OF ATTORNEY

BANK OF AMERICA CORPORATION, a Delaware corporation (the "Corporation"), does hereby make, constitute, and appoint each of Szabina Biro, Hannah Chae, Andres Ortiz Custodio, Kamil Dziedzic, Krishnan Harihanran, Kelvin Kwok, Frank Lui, James Todd, Michelle Wong, and Monica Yako as an attorney-in-fact for the Corporation acting for the Corporation and in the Corporation's name, place and stead, for the Corporation's use and benefit, to bind the Corporation by their execution of those agreements, forms and documents related specifically to Section 13 and Section 16 of the Securities Exchange Act of 1934, and other large shareholder and short position regulatory reporting requirements in other jurisdictions.

Any documents executed by an attorney-in-fact in accordance with this Limited Power of Attorney shall fully bind and commit the Corporation and all other parties to such documents may rely upon the execution thereof by the attorney-in fact as if executed by the Corporation and as the true and lawful act of the Corporation.

This Limited Power of Attorney shall automatically terminate as to the authority of Szabina Biro, Hannah Chae, Andres Ortiz Custodio, Kamil Dziedzic, Krishnan Harihanran, Kelvin Kwok, Frank Lui, James Todd, Michelle Wong, and Monica Yako upon the earlier of the date period of 12 months from the date hereof or the attorney-in-fact's resignation or termination from or transfer out of the Global Markets Non-Financial Regulatory Reporting Department; however, any such resignation, termination or transfer shall have no impact on any documents or instruments executed by any attorney-in-fact named above for the Corporation prior to such resignation, termination or transfer.

This Limited Power of Attorney shall revoke the Limited Power of Attorney executed by the Corporation on May 4, 2022; however, such revocation shall have no impact on any actions taken pursuant to that Power of Attorney.

IN WITNESS WHEREOF, this Power of Attorney has been executed and delivered by the Corporation to the Attorney-in-Fact on this 11th day of May, 2023.

BANK OF AMERICA CORPORATION

By: Ellen A. Perrin
Ellen A. Perrin
Assistant General Counsel, Senior
Vice President and Assistant Secretary

POWER OF ATTORNEY

To Prepare and Execute Documents Pursuant to
Sections 13 and 16 of the Securities and Exchange Act of 1934, as Amended, And Rules Promulgated thereunder, by and on
Behalf of
BofA Securities, Inc.

BofA Securities, Inc. a Delaware corporation (the "Corporation"), hereby appoints Hannah Chae, Andres Ortiz Custodio, Tze Wei Kelvin Kwok, Frank Liu, James Todd, Tolu Tade, Zainab Tarteel, Mei Suet Michelle Wong and Monica Yako as Attorneys-in-Fact for the Corporation (each an "Attorney-in-Fact") acting for the Corporation and in the Corporation's name, place and stead to:

1. execute and deliver agreements, forms and documents arising during the Company's ordinary course of business related to all Large Shareholder, Short Position and Takeover Panel regulatory reporting requirements in all applicable jurisdictions .
2. do any act or enter into any other document necessary or ancillary to the foregoing.

Any Documents executed by an Attorney-in-Fact shall fully bind and commit the Corporation and all other parties to such Documents may rely upon the execution thereof by the Attorney-in-Fact as if executed by the Corporation and as the true and lawful act of the Corporation.

This Power of Attorney shall (i) supersede the Power of Attorney dated August 9, 2019, (ii) automatically terminate as to the authority of any Attorney-in-Fact on upon such Attorney-in Fact's resignation or termination from Bank of America's Global Compliance and Operational Risk Group and (iii) unless earlier terminated under clause (ii), otherwise remain in effect until revoked in writing by the Corporation; provided however, such termination shall have no impact on any Document or instrument connected therewith executed by such Attorney-in-Fact for the Corporation prior to such termination.

The Secretary of the Corporation shall retain this Power of Attorney as an official document of the Corporation.

IN WITNESS WHEREOF, this Power of Attorney has been executed and delivered by Corporation to each Attorney-in-Fact on this 25th day of May, 2022.

BofA Securities, Inc.

By: W. Eric Gallinek

Name: W. Eric Gallinek

Title: Chief Compliance Officer/Broker-Dealer
& Managing Director