

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
April 26, 2006

BANK OF AMERICA CORPORATION
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina
(Address of principal executive offices)

28255
(Zip Code)

704.386.8486
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- / / Written communications pursuant to Rule 425 under the Securities Act.
 - / / Soliciting material pursuant to Rule 14a-12 under the Exchange Act.
 - / / Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act.
 - / / Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act.
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ITEM 8.01. OTHER EVENTS.

On April 26, 2006, Bank of America Corporation (the Registrant) announced that its Board of Directors authorized the Registrant to repurchase up to 200 million shares of its common stock at an aggregate purchase price not to exceed \$12 billion in open market or private transactions from time to time over the next 18 months. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated by reference herein. In addition to the foregoing, the Registrant may repurchase approximately 47.2 million shares of its common stock pursuant to previous authorizations.

ITEM 9.01. EXHIBITS.

(d) Exhibits

The following exhibit is filed herewith:

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ TERESA M. BRENNER
Teresa M. Brenner
Associate General Counsel

April 26, 2006

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description of Exhibit</u>
99.1	Press Release dated April 26, 2006

April 26, 2006

Investors may contact:

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Bank of America directors authorize new 200 million share repurchase program
Regular quarterly dividend declared

CHARLOTTE - The Bank of America Corporation board of directors today approved the repurchase of up to 200 million additional shares of common stock, authorizing management to spend up to \$12 billion within 18 months.

"Over the last five years, our strong earnings growth has enabled Bank of America to return \$46 billion in capital to our shareholders in the form of dividends and net share repurchases," said Kenneth D. Lewis, Bank of America chairman and chief executive officer. "We expect to continue generating strong returns and will aggressively continue to return excess capital to our shareholders."

The new program is intended to be implemented through purchases made from time to time either in the open market or through private transactions. On March 31, 2006, Bank of America had 4.6 billion common shares outstanding. The Board of Directors last approved an authorization of 200 million shares in March 2005. As of today, there are 47.2 million shares remaining in that authorization.

Separately, the board today declared a regular quarterly dividend on common stock of \$0.50 per share, payable on June 23, 2006 to shareholders of record on June 2, 2006.

The board also declared three additional dividends. The first was a \$1.75 regular cash dividend on the 7 percent Cumulative Redeemable Preferred Stock, Series B. The dividend is payable July 25, 2006, to shareholders of record on July 11, 2006. The second was a regular quarterly cash dividend of \$.84375 per depositary share on the corporation's 6.75% Perpetual Preferred Stock (BACPrA), payable July 14, 2006 to shareholders of record on July 3, 2006. The last declared dividend was a regular quarterly cash dividend of \$0.875 per depositary share on the Fixed/Adjustable Rate Cumulative Preferred Stock, payable July 3, 2006 to shareholders of record on June 15, 2006.

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 54 million consumer and small business relationships with more than 5,700 retail banking offices, more than 16,700 ATMs and award-winning online banking with more than 19 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 98 percent of the U.S. Fortune 500 companies and 79 percent of the Global Fortune 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

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