

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): JULY 30, 1997

MERRILL LYNCH & CO., INC.

(Exact Name of Registrant as Specified in its Charter)

DELAWARE

1-7182

13-2740599

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

WORLD FINANCIAL CENTER, NORTH TOWER, NEW YORK, NEW YORK 10281-1332

(Address of Principal Executive Offices)

(Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

ITEM 5. OTHER EVENTS

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 27, 1997 for Merrill Lynch & Co., Inc. and subsidiaries ("ML & Co."). Also filed herewith is a statement setting forth the computation of certain ML & Co. financial ratios for the periods presented.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) EXHIBITS

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of June 27, 1997

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

Joseph T. Willett
Senior Vice President,
Chief Financial Officer

Date: July 30, 1997

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EXHIBIT INDEX

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	(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of June 27, 1997	6

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
 (Dollars in Millions)

<TABLE>
 <CAPTION>

	THREE MONTHS ENDED		SIX MONTHS ENDED	
	June 27, 1997	June 28, 1996	June 27, 1997	June 28, 1996
<S>	<C>	<C>	<C>	<C>
Pretax earnings from continuing operations	\$ 784	\$ 698	\$1,551	\$1,369
Add: Fixed charges	4,101	2,846	7,772	5,642
Pretax earnings before fixed charges	\$4,885	\$3,544	\$9,323	\$7,011
Fixed charges:				
Interest	\$4,038	\$2,808	\$7,646	\$5,565
Other(A)	63	38	126	77
Total fixed charges	4,101	2,846	7,772	5,642
Preferred stock dividend requirements	15	19	32	37
Total combined fixed charges and preferred stock dividends	\$4,116	\$2,865	\$7,804	\$5,679
Ratio of earnings to fixed charges	1.19	1.25	1.20	1.24
Ratio of earnings to combined fixed charges and preferred stock dividends	1.19	1.24	1.19	1.23

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

	JUNE 27, 1997
ASSETS	
CASH AND CASH EQUIVALENTS	\$ 4,528
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS	9,707
MARKETABLE INVESTMENT SECURITIES	2,659
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock	32,950
Contractual agreements	16,219
Equities and convertible debentures	22,288
U.S. Government and agencies	9,595
Non-U.S. governments and agencies	13,236
Mortgages, mortgage-backed, and asset-backed	7,018
Money markets	1,609
Municipals	1,419
Total	104,334
RESALE AGREEMENTS	60,447
SECURITIES BORROWED	36,287
RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$45)	22,810
Brokers and dealers	6,683
Interest and other	6,541
Total	36,034
INVESTMENTS OF INSURANCE SUBSIDIARIES	5,034
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$122)	3,866
OTHER INVESTMENTS	1,203
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of \$2,709)	1,857
OTHER ASSETS	2,080
TOTAL ASSETS	\$268,036

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

	JUNE 27, 1997
LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	
LIABILITIES	
REPURCHASE AGREEMENTS	\$ 68,058
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS	57,431

TRADING LIABILITIES, AT FAIR VALUE.	
U.S. Government and agencies.	16,436
Contractual agreements.	12,810
Equities and convertible debentures	16,234
Non-U.S. governments and agencies	9,012
Corporate debt and preferred stock.	4,799
Municipals.	122

Total	59,413

CUSTOMERS	13,677
INSURANCE	4,859
BROKERS AND DEALERS	7,097
OTHER LIABILITIES AND ACCRUED INTEREST.	15,643
LONG-TERM BORROWINGS.	33,963

TOTAL LIABILITIES	260,141

PREFERRED SECURITIES ISSUED BY SUBSIDIARIES	627

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY.	425

COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share;	
authorized: 500,000,000 shares;	
issued: 472,660,324 shares.	630
Paid-in capital	1,065
Foreign currency translation adjustment	5
Net unrealized gains on investment securities	
available-for-sale (net of applicable income tax	
expense of \$17)	31
Retained earnings	8,678

Subtotal.	10,409
Less:	
Treasury stock, at cost: 143,611,883 shares	3,099
Employee stock transactions	467

TOTAL COMMON STOCKHOLDERS' EQUITY	6,843

TOTAL STOCKHOLDERS' EQUITY.	7,268

TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY	
SUBSIDIARIES, AND STOCKHOLDERS' EQUITY.	\$268,036

