

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

| OMB APPROVAL                                   |           |
|------------------------------------------------|-----------|
| OMB Number:                                    | 3235-0287 |
| Estimated average burden hours per response... | 0.5       |

|                                                                                                                                             |  |  |                                                                                |  |  |                                                                                                                                                                                                                                                          |  |  |
|---------------------------------------------------------------------------------------------------------------------------------------------|--|--|--------------------------------------------------------------------------------|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|--|
| 1. Name and Address of Reporting Person<br>BANK OF AMERICA CORP /DE/                                                                        |  |  | 2. Issuer Name and Ticker or Trading Symbol<br>BANK OF AMERICA CORP /DE/ [NQI] |  |  | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) |  |  |
| (Last) (First) (Middle)<br>BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET<br>(Street)<br>CHARLOTTE, NC 28255<br>(City) (State) (Zip) |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/17/2011                 |  |  | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person                                           |  |  |
| Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned                                                            |  |  |                                                                                |  |  |                                                                                                                                                                                                                                                          |  |  |

|                                                                                                                    |                                                                                                                                                                               |                        |
|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| <p>Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.</p> |                                                                                                                                                                               |                        |
|                                                                                                                    | <p>Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.</p> | <p>SEC 1474 (9-02)</p> |

| 1. Title of Derivative Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed Execution Date, if any<br>(Month/Day/Year) | 4. Transaction Code<br>(Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D)<br>(Instr. 3, 4, and 5) |     | 6. Date Exercisable and Expiration Date<br>(Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities<br>(Instr. 3 and 4) |                            | 8. Price of Derivative Security<br>(Instr. 5) | 9. Number of Derivative Securities Beneficially Owned<br>Following Reported Transaction(s)<br>(Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)<br>(Instr. 4) | 11. Nature of Indirect Beneficial Ownership<br>(Instr. 4) |
|-----------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------|-----------------------------------|---|--------------------------------------------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|------------------------------------------------------------------|----------------------------|-----------------------------------------------|----------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------|-----------------------------------------------------------|
|                                               |                                                        |                                         |                                                       | Code                              | V | (A)                                                                                        | (D) | Date Exercisable<br>(Instr. 4)                              | Expiration Date | Title                                                            | Amount or Number of Shares |                                               |                                                                                                          |                                                                                     |                                                           |

| Reporting Owner Name / Address                                                                              | Relationships |           |         |       |
|-------------------------------------------------------------------------------------------------------------|---------------|-----------|---------|-------|
|                                                                                                             | Director      | 10% Owner | Officer | Other |
| BANK OF AMERICA CORP /DE/<br>BANK OF AMERICA CORPORATE CENTER<br>100 N. TRYON STREET<br>CHARLOTTE, NC 28255 |               | X         |         |       |
| BANK OF AMERICA NA<br>BANK OF AMERICA CORPORATE CENTER<br>100 NORTH TRYON STREET<br>CHARLOTTE, NC 28255     |               | X         |         |       |
| Blue Ridge Investments, L.L.C.<br>214 N. TRYON STREET<br>CHARLOTTE, NC 28255                                |               | X         |         |       |

|                                                                                                                      |  |            |
|----------------------------------------------------------------------------------------------------------------------|--|------------|
| Bank of America Corporation and Bank of America, N.A., By:/s/Michael Didovic, Title: Director                        |  | 03/18/2011 |
| <br>Signature of Reporting Person |  | Date       |
| Blue Ridge Investments, L.L.C., By:/s/ John Hiebendahl, Title: SVP                                                   |  | 03/18/2011 |
| <br>Signature of Reporting Person |  | Date       |

(1) The Auction Rate Preferred Shares ("Shares") reported in Table I represent Shares beneficially owned by Bank of America, N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA is a wholly owned subsidiary of Bank of America Corporation ("Bank of America") and subsidiary of BANA.

The Shares reported herein represent Bank of America's combined holdings in multiple series of auction rate preferred securities of the issuer, which are treated herein as one class of securities in accordance with the Auction Rate Securities letter issued by the Securities and Exchange Commission on September 22, 2008. The dispositions reported relate to CUSIPs 67062N506 and 67062N202.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.