

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

1. Name and Address of Reporting Person BANK OF AMERICA CORP /DE/ (Last) (First) (Middle)	2. Issuer Name and Ticker or Trading Symbol BLACKROCK NEW YORK MUNICIPAL INCOME QUALITY TRUST [BSE]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ___ Director ___X___ 10% Owner ___ Officer (give title below) ___ Other (specify below)
BANK OF AMERICA CORPORATE CENTER, 100 N. TRYON STREET (Street)	3. Date of Earliest Transaction (Month/Day/Year) 10/07/2011	
CHARLOTTE, NC 28255	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) ___ Form filed by One Reporting Person ___X___ Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Auction Rate Preferred (1)	10/07/2011		J(2)		98	D	(2)	0	1	See Footnote (1)

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SEC 1474 (9-02)

[illegible]

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N. TRYON STREET CHARLOTTE, NC 28255		X		
BANK OF AMERICA NA BANK OF AMERICA CORPORATE CENTER 100 NORTH TRYON STREET CHARLOTTE, NC 28255		X		
Blue Ridge Investments, L.L.C. 214 N. TRYON STREET CHARLOTTE, NC 28255		X		

Bank of America Corporation and Bank of America, N.A., By: /s/ Michael Didovic, Title: Director		10/11/2011
<u>Signature of Reporting Person</u>		Date
Blue Ridge Investments, L.L.C., By: /s/ John Hiebendahl, Title: SVP		10/11/2011
<u>Signature of Reporting Person</u>		Date

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Auction Rate Preferred Shares ("Shares") reported in Table I represent Shares beneficially owned by Bank of America, N.A. ("BANA") and Blue Ridge Investors, L.L.C. ("Blue Ridge"). BANA is a wholly owned subsidiary of Bank of America Corporation ("Bank of America") and subsidiary of BANA.

(2) The Shares were called for redemption by the issuer at par value.

The Shares reported herein represent Bank of America's combined holdings in multiple series of auction rate preferred securities of the issuer, which are treated herein as one class of securities in accordance with the Auction Rate Securities prospectus supplement dated September 22, 2008, and the related offering circular and auction letter issued by the Securities and Exchange Commission on September 22, 2008. The disposition relates to CUSIP 09249U204.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.