

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the Fiscal year ended: June 30, 2004

or

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number: 000-20949

MBNA AMERICA BANK, NATIONAL ASSOCIATION,
ON BEHALF OF
MBNA MASTER CREDIT CARD TRUST II

(Exact name of registrant as specified in its charter)

United States of America
(STATE OR OTHER JURISDICTION
OF INCORPORATION OR ORGANIZATION)

51-0331-454
(I.R.S. EMPLOYER
IDENTIFICATION NO.)

Wilmington, DE. 19884
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:

(800) 362-6255

SECURITIES REGISTERED PURSUANT TO SECTION 12(B) OF THE ACT:

None

SECURITIES REGISTERED PURSUANT TO SECTION 12(G) OF THE ACT:

MBNA Master Credit Card Trust II,

Series 1995-A, Series 1995-C, Series 1996-G, Series 1996-M, Series 1997-B, Series 1997-I, Series 1997-J, Series 1997-K, Series 1999-B, Series 1999-D, Series 1999-G, Series 1999-J, Series 1999-M, Series 2000-A, Series 2000-E, Series 2000-I, Series 2000-L.

Fixed and Floating Rate Asset Backed Certificates

INDICATE BY CHECK MARK WHETHER THE REGISTRANT HAS (1) FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS) AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENTS FOR THE PAST 90 DAYS.

Yes ☒ No ☐

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (ss.229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of the Form 10-K or any amendment to this form 10-K. ☐

Indicate by check mark whether the registrant is an accelerated filer (as defined in rule 12b-2 of the Act). Yes ☐ No ☒

State the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of the registrant's most recently completed second fiscal quarter.

Registrant has no voting stock or class of common stock outstanding as of the date of this report.

Registrant has not been involved in bankruptcy proceedings during the preceding five years.

Registrant is not reporting as a corporate issuer.

Documents incorporated by reference:

No documents are being incorporated by reference

INTRODUCTORY NOTE

MBNA America Bank, National Association (the "Originator") is the originator, seller, and servicer under the Pooling and Servicing Agreement (the "Agreement"), dated as of August 4, 1994, and the Series 1995-A, Series 1995-C, Series 1996-B, Series 1996-G, Series 1996-M, Series 1997-B, Series 1997-I, Series 1997-J, Series 1997-K, Series 1998-E, Series 1998-F, Series 1998-G, Series 1999-B, Series 1999-D, Series 1999-G, Series 1999-J, Series 1999-L, Series 1999-M, Series 2000-A, Series 2000-C, Series 2000-D, Series 2000-E, Series 2000-F, Series 2000-G, Series 2000-H, Series 2000-I, Series 2000-K, Series 2000-L, Series 2001-A and Series 2001-B Supplements dated as of March 22, 1995, June 29, 1995, March 26, 1996, July 17, 1996, November 26, 1996, February 27, 1997, August 26, 1997, September 10, 1997, October 22, 1997, August 11, 1998, August 26, 1998, September 10, 1998, March 26, 1999, June 3, 1999, July 29, 1999, September 23, 1999, November 5, 1999, December 1, 1999, March 8, 2000, April 13, 2000, May 11, 2000, June 1, 2000, June 23, 2000, July 20, 2000, August 23, 2000, September 8, 2000, November 21, 2000, December 13, 2000, February 20, 2001, and March 8, 2001 respectively, by and between the Originator and the trustee, providing for the issuance of the MBNA Master Credit Card Trust II, Series 1995-A, Series 1995-C, Series 1996-B, Series 1996-G, Series 1996-M, Series 1997-B, Series 1997-I, Series 1997-J, Series 1997-K, Series 1998-E, Series 1998-F, Series 1998-G, Series 1999-B, Series 1999-D, Series 1999-G, Series 1999-J, Series 1999-L, Series 1999-M, Series 2000-A, Series 2000-C, Series 2000-D, Series 2000-E, Series 2000-F, Series 2000-G, Series 2000-H, Series 2000-I, Series 2000-K, Series 2000-L, Series 2001-A, and Series 2001-B Fixed and Floating Rate Asset Backed Certificates (the "Certificates") and is the originator of the MBNA Master Credit Card Trust II (the "Trust" and the "Registrant"). The Certificates do not represent obligations of or interests in the Originator. In November 1988, MBNA made application under the Securities Exchange Act of 1934 for an exemption from certain reporting requirements. On December 30, 1988, the staff of the Securities and Exchange Commission's Division of Corporation Finance granted MBNA's exemption request, pursuant to which MBNA is not required to respond to

various items of Form 10-K. Such items are designated herein as "Not Applicable".

PART I

Item 1. Business.
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Not Applicable

Item 2. Properties.
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Not Applicable

Item 3. Legal Proceedings.
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None

Item 4. Submission of Matters to a Vote of Security Holders.
- -----

None

PART II

Item 5. Market for Registrant's Common Equity, Related Stockholders
- ----- Matters and Issuer Purchases of Equity Securities.

The Certificates of each series representing investors' interests in the Trust are represented by one or more
Certificates registered in the name of Cede and Co., the nominee of The Depository Trust Company.

Item 6. Selected Financial Data.
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Not Applicable

Item 7. Management's Discussion and Analysis of Financial Condition and
- ----- Results of Operations.

Not Applicable

Item 7A. Quantitative and Qualitative Disclosure About Market Risk.
- -----

Not Applicable

Item 8. Financial Statements and Supplementary Data.
- -----

Not Applicable

Item 9. Changes In and Disagreements With Accountants on Accounting
- ----- and Financial Disclosure.

None

Item 9A. Controls and Procedures.
- -----

Not Applicable

PART III

Item 10. Directors and Executive Officers of the Registrant.
- -----

Not Applicable

Item 11. Executive Compensation.
- -----

Not Applicable

Item 12. Security Ownership of Certain Beneficial Owners and Management.

(a) The Certificates of each Series representing investors' interests in the Trust are represented by one or more Certificates registered in the name of Cede and Co., the nominee of The Depository Trust Company ("DTC"), and an investor holding an interest in the Trust is not entitled to receive a Certificate representing such interest except in certain limited circumstances. Accordingly, Cede and Co. is the sole holder of record of Certificates, which it holds on behalf of brokers, dealers, banks and other direct participants in the DTC system at June 30, 2004. Such direct participants may hold Certificates for their own accounts or for the accounts of their customers. At June 30, 2004, the following direct DTC participants held positions in Certificates representing interests in the Trust equal to or exceeding 5% of the total principal amount of the Certificates of one or more Series outstanding on that date, as indicated. The information on DTC participants' held positions is provided by DTC.

Title Class	Name	Aggregate Amount of Certificates Held	Percentage of Ownership
Series 1995-A			
Class A	Bank of New York (The)	\$ 62,821,000	12.56%
	JPMorgan Chase Bank	161,089,000	32.20%
	JPMorgan Chase Bank/Greenwich Capital	27,000,000	5.40%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	34,806,000	6.96%
	State Street Bank and Trust Company	117,410,000	23.47%
Class B	Citibank, N.A.	\$8,000,000	30.92%
	JPMorgan Chase Bank	7,875,000	30.43%
	State Street Bank and Trust Company	10,000,000	38.65%
Series 1995-C			
Class A	Bank of New York (The)	\$ 87,090,000	17.41%
	JPMorgan Chase Bank	72,068,000	14.41%
	Mellon Trust of New England, National Association	53,420,000	10.68%
	Northern Trust Company (The)	31,895,000	6.38%
	State Street Bank and Trust Company	104,529,000	20.90%
	Union Bank of California, N.A.	29,350,000	5.87%
Class B	Bank of New York (The)	\$ 25,875,000	100.00%
Series 1996-B			
Class A	Bank of New York (The)	\$104,535,000	24.03%
	Citibank, N.A.	32,752,000	7.53%
	Investors Bank and Trust - Institutional	30,500,000	7.01%
	JPMorgan Chase Bank	77,870,000	17.90%
	Mellon Trust of New England, National Association	38,475,000	8.84%
	State Street Bank and Trust Company	55,050,000	12.66%
	Wells Fargo Bank, National Association	31,170,000	7.17%
Class B	SSB Bank Portfolio	\$ 22,500,000	100.00%
Series 1996-G			
Class A	Bank of New York (The)	\$ 54,445,000	12.81%
	Citibank, N.A.	40,000,000	9.41%
	JPMorgan Chase Bank	153,185,000	36.04%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	25,000,000	5.88%
	State Street Bank and Trust Company	120,220,000	28.29%
Class B	Bank of New York (The)/Fifth Third Bank	\$ 17,500,000	46.67%
	JPMorgan Chase Bank	5,000,000	13.33%
	Mellon Trust of New England, National Association	5,000,000	13.33%
	State Street Bank and Trust Company	10,000,000	26.67%
Series 1996-M			
Class A	Bank of New York (The)	\$ 97,130,000	22.85%
	Citibank, N.A.	40,300,000	9.48%
	JPMorgan Chase Bank	151,990,000	35.76%
	Mellon Trust of New England, National Association	71,565,000	16.84%
	State Street Bank and Trust Company	40,671,000	9.57%
Class B	Bank of New York (The)	\$ 15,750,000	42.00%
	Bank of Tokyo - Mitsubishi Trust Company	10,500,000	28.00%
	Mellon Trust of New England, National Association	11,250,000	30.00%
Series 1997-B			
Class A	Bank of New York (The)	\$140,800,000	16.56%
	DBTC Americas/Deutsche Bank Frankfurt	49,650,000	5.84%
	JPMorgan Chase Bank	516,350,000	60.75%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	46,200,000	5.44%
	Merrill Lynch, Pierce, Fenner and Smith, Incorporated	45,000,000	5.29%
Class B	Banc of America Securities LLC	\$5,000,000	6.67%
	Investors Bank and Trust Company	6,000,000	8.00%
	JPMorgan Chase Bank	10,000,000	13.33%
	State Street Bank and Trust Company	30,800,000	41.07%
	The Bank of New York/Barclays Capital - London	14,000,000	18.67%
	UMB Bank, National Association	5,000,000	6.67%
	Wells Fargo Bank, National Association	4,200,000	5.60%
Series 1997-I			
Class A	Bank of New York (The)	\$ 34,246,000	5.37%
	Citibank, N.A.	32,545,000	5.11%
	JPMorgan Chase Bank	89,260,000	14.00%
	Mellon Trust of New England, National Association	35,152,000	5.51%
	State Street Bank and Trust Company	193,229,000	30.31%
	Wells Fargo Bank, National Association	41,378,000	6.49%
Class B	JPMorgan Chase Bank	\$ 16,250,000	28.89%
	State Street Bank and Trust Company	15,000,000	26.67%
	Wachovia Securities, LLC Custody	25,000,000	44.44%

Series 1997-J			
Class A	Bank of New York (The)	\$ 56,710,000	8.90%
	Barclays Capital, Inc. / Fixed Income	70,000,000	10.98%
	JPMorgan Chase Bank	51,715,000	8.11%
	JPMorgan Chase Bank/Broker and Dealer Clearance Department	98,805,000	15.50%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	41,000,000	6.43%
	State Street Bank and Trust Company	135,424,000	21.24%
	Class B		
	Citibank, N.A.	\$5,500,000	9.78%
	JPMorgan Chase Bank	24,500,000	43.56%
	Mellon Trust of New England, National Association	26,250,000	46.67%
Series 1997-K			
Class A	Bank of New York (The)	\$107,500,000	16.86%
	Citibank, N.A.	50,000,000	7.84%
	JPMorgan Chase Bank	128,000,000	20.08%
	Mellon Trust of New England, National Association	48,610,000	7.63%
	Northern Trust Company (The)	259,500,000	40.71%
	Class B		
	Bank of New York (The)	\$ 10,000,000	17.78%
	Citibank, N.A.	9,000,000	16.00%
	JPMorgan Chase Bank	17,250,000	30.67%
	State Street Bank and Trust Company	20,000,000	35.56%
Series 1998-E			
Class A	Bank of New York (The)	\$120,000,000	16.00%
	Citibank, N.A.	170,250,000	22.70%
	JPMorgan Chase Bank	197,305,000	26.31%
	U.S. Bank N.A.	107,000,000	14.27%
	UBS AG	74,045,000	9.87%
	Class B		
	Bank of New York (The)	\$9,500,000	14.35%
	Bank of Tokyo - Mitsubishi Trust Company	20,000,000	30.21%
	Citibank, N.A.	5,200,000	7.85%
	JPMorgan Chase Bank	31,500,000	47.58%
Series 1998-F			
Class A	Bank of New York (The)	\$ 83,727,000	19.70%
	Investors Bank and Trust - Institutional	39,000,000	9.18%
	JPMorgan Chase Bank	115,750,000	27.24%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	50,000,000	11.76%
	State Street Bank and Trust Company	105,523,000	24.83%
	Class B		
	JPMorgan Chase Bank	\$ 37,500,000	100.00%
Series 1998-G			
Class A	Bank of New York (The)	\$192,170,000	30.14%
	Citibank, N.A.	49,000,000	7.69%
	JPMorgan Chase Bank	269,930,000	42.34%
	State Street Bank and Trust Company	94,135,000	14.77%
	Class B		
	Bank of New York (The)	\$ 10,750,000	19.11%
	JPMorgan Chase Bank	30,000,000	53.33%
	State Street Bank and Trust Company	15,000,000	26.67%
Series 1999-B			
Class A	Bank of New York (The)	\$138,342,000	21.70%
	Citibank, N.A.	67,857,000	10.64%
	JPMorgan Chase Bank	124,865,000	19.59%
	Northern Trust Company (The)	37,735,000	5.92%
	State Street Bank and Trust Company	107,328,000	16.84%
	Class B		
	Bank of New York (The)	\$5,000,000	8.89%
	JPMorgan Chase Bank	26,250,000	46.67%
	Mellon Trust of New England, National Association	10,000,000	17.78%
	State Street Bank and Trust Company	10,000,000	17.78%
	UMB Bank, National Association	4,000,000	7.11%
Series 1999-D			
Class A	Citibank Dealer - Tax Exempt Operations	\$ 50,000,000	11.76%
	Citibank, N.A.	35,000,000	8.24%
	JPMorgan Chase Bank	147,788,000	34.77%
	Northern Trust Company (The)	45,000,000	10.59%
	State Street Bank and Trust Company	113,388,000	26.68%
	Class B		
	Bank of New York (The)	\$ 21,000,000	56.00%
	JPMorgan Chase Bank	15,000,000	40.00%
Series 1999-G			
Class A	Bank of New York (The)	\$ 83,801,752	13.15%
	JPMorgan Chase Bank	52,043,238	8.16%
	Mellon Trust of New England, National Association	90,245,000	14.16%
	State Street Bank and Trust Company	208,224,755	32.66%
	Class B		
	Bank of New York (The)	\$ 15,710,000	27.93%
	JPMorgan Chase Bank	6,100,000	10.84%
	Mellon Trust of New England, National Association	5,000,000	8.89%
	State Street Bank and Trust Company	24,265,000	43.14%
Series 1999-J			
Class A	Bank of New York (The)	\$137,605,000	16.19%
	JPMorgan Chase Bank	248,879,000	29.28%
	Mellon Trust of New England, National Association	83,778,000	9.86%
	State Street Bank and Trust Company	221,198,000	26.02%
	Class B		
	Bank of New York (The)	\$7,500,000	10.00%
	Citibank, N.A.	10,000,000	13.33%
	JPMorgan Chase Bank	31,445,000	41.93%
	Mellon Trust of New England, National Association	21,750,000	29.00%
Series 1999-L			

Class A	Bank of New York (The)	\$ 40,000,000	6.27%
	Bank One Trust Company N.A.	34,905,000	5.48%
	Brown Brothers Harriman and Co.	41,000,000	6.43%
	Dresdner Kleinwort Wasserstein Securities LLC	60,860,000	9.55%
	JPMorgan Chase Bank	242,600,000	38.05%
	Mellon Trust of New England, National Association	60,087,000	9.43%
	State Street Bank and Trust Company	102,456,000	16.07%
Class B	Bank of New York (The)/Fifth Third Bank	\$ 20,000,000	35.56%
	JPMorgan Chase Bank/Greenwich Capital	11,250,000	20.00%
	State Street Bank and Trust Company	25,000,000	44.44%
Series 1999-M			
Class A	Bank of New York (The)	\$ 24,580,000	5.78%
	Barclays Global Investors N.A./Investors Bank and Trust Company	23,890,000	5.62%
	Brown Brothers Harriman and Co.	51,250,000	12.06%
	JPMorgan Chase Bank	171,765,000	40.42%
	Mellon Trust of New England, National Association	33,630,000	7.91%
Class B	State Street Bank and Trust Company	35,208,000	8.28%
	Citibank, N.A.	\$ 20,050,000	53.47%
	JPMorgan Chase Bank	15,150,000	40.40%
	U.S. Bank N.A.	2,250,000	6.00%
Series 2000-A			
Class A	Bank of New York (The)	\$ 97,685,000	15.32%
	BNY/Sun Trust Bank Portfolio	50,000,000	7.84%
	JPMorgan Chase Bank	206,903,000	32.46%
	Mellon Trust of New England, National Association	48,229,000	7.57%
	State Street Bank and Trust Company	90,920,000	14.26%
Class B	Bank of New York (The)	\$ 10,000,000	17.78%
	Citibank, N.A.	5,000,000	8.89%
	JPMorgan Chase Bank	24,100,000	42.84%
	State Street Bank and Trust Company	14,150,000	25.16%
Series 2000-C			
Class A	JPMorgan Chase Bank	\$202,300,000	15.87%
	Mellon Trust of New England, National Association	154,595,000	12.13%
	State Street Bank and Trust Company	519,895,000	40.78%
	UBS AG	150,000,000	11.76%
	Wachovia Securities, LLC Custody	76,000,000	5.96%
Class B	JPMorgan Chase Bank	\$107,500,000	95.56%
Series 2000-D			
Class A	Bank of New York (The)	\$ 78,327,000	10.84%
	BNY/Sun Trust Bank	75,000,000	10.38%
	Citibank, N.A.	97,000,000	13.43%
	JPMorgan Chase Bank	55,106,000	7.63%
	Mellon Trust of New England, National Association	142,147,000	19.67%
	State Street Bank and Trust Company	178,002,000	24.64%
	U.S. Bank N.A.	68,760,000	9.52%
	JPMorgan Chase Bank	\$ 58,750,000	92.16%
Class B	State Street Bank and Trust Company	5,000,000	7.84%
Series 2000-E			
Class A	Bank of New York (The)	\$ 54,295,000	10.86%
	Barclays Capital, Inc. / Fixed Income	34,000,000	6.80%
	Citibank, N.A.	35,850,000	7.17%
	JPMorgan Chase Bank	89,645,000	17.93%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	30,000,000	6.00%
	Mellon Trust of New England, National Association	45,765,000	9.15%
	State Street Bank and Trust Company	122,900,000	24.58%
	Citibank, N.A.	\$ 23,750,000	52.78%
Class B	JPMorgan Chase Bank	21,250,000	47.22%
Series 2000-F			
Class A	Bank of Tokyo - Mitsubishi Trust Company	\$750,000,000	100.00%
Class B	Bank of New York (The)	\$ 33,200,000	50.15%
	Bank of Tokyo - Mitsubishi Trust Company	33,000,000	49.85%
Series 2000-G			
Class A	Bank of New York (The)	\$123,485,000	19.37%
	Citibank, N.A.	63,600,000	9.98%
	State Street Bank and Trust Company	345,965,000	54.27%
	UBS AG	33,550,000	5.26%
	Bank of New York (The)	\$7,000,000	12.44%
Class B	Bank of Tokyo - Mitsubishi Trust Company	17,000,000	30.22%
	JPMorgan Chase Bank	12,000,000	21.33%
	Mellon Trust of New England, National Association	10,000,000	17.78%
	State Street Bank and Trust Company	10,000,000	17.78%
Series 2000-H			
Class A	Bank of New York (The)	\$ 45,000,000	7.56%
	Citibank, N.A.	55,000,000	9.24%
	JPMorgan Chase Bank	192,500,000	32.35%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	30,000,000	5.04%
	State Street Bank and Trust Company	135,500,000	22.77%
	U.S. Bank N.A.	137,000,000	23.03%
Class B	Banc of America Securities LLC	\$ 17,000,000	32.38%
	JPMorgan Chase Bank	35,500,000	67.62%
Series 2000-I			
Class A	Bank of New York (The)	\$ 55,701,000	6.55%
	BNY/Sun Trust Bank Portfolio	49,223,000	5.79%
	JPMorgan Chase Bank	308,429,000	36.29%

Class B	Northern Trust Company (The)	53,972,000	6.35%
	State Street Bank and Trust Company	143,021,000	16.83%
	Bank of New York (The)	\$ 75,000,000	100.00%
Series 2000-K			
Class A	Bank of New York (The)	\$122,894,000	19.28%
	JPMorgan Chase Bank	33,980,000	5.33%
	Northern Trust Company (The)	40,845,000	6.41%
	State Street Bank and Trust Company	219,880,000	34.49%
	UBS AG	146,500,000	22.98%
Class B	Bank of New York (The)	\$ 20,000,000	35.56%
	JPMorgan Chase Bank	21,250,000	37.78%
	JPMorgan Chase Bank/Greenwich Capital	8,750,000	15.56%
	Wells Fargo Bank, National Association	6,250,000	11.11%
Series 2000-L			
Class A	Bank of New York (The)	\$123,234,000	29.00%
	Citibank, N.A.	25,875,000	6.09%
	JPMorgan Chase Bank	68,030,000	16.01%
	Mellon Trust of New England, National Association	74,357,000	17.50%
	State Street Bank and Trust Company	35,545,000	8.36%
	Wachovia Bank N.A. - Phila. Main	51,075,000	12.02%
Class B	Bank of New York (The)	\$4,000,000	10.67%
	Citibank, N.A.	2,000,000	5.33%
	Northern Trust Company (The)	2,500,000	6.67%
	State Street Bank and Trust Company	10,000,000	26.67%
	Wachovia Bank N.A. - Phila. Main	18,750,000	50.00%
Series 2001-A			
Class A	Bank of New York (The)	\$246,000,000	23.15%
	Citibank Dealer - Tax Exempt Operations	63,800,000	6.00%
	Deutsche Bank Securities Inc.	250,000,000	23.53%
	JPMorgan Chase Bank	295,000,000	27.76%
	State Street Bank and Trust Company	140,100,000	13.19%
Class B	Bank of New York (The)	\$ 78,750,000	84.00%
	JPMorgan Chase Bank	15,000,000	16.00%
Series 2001-B			
Class A	Bank of New York (The)	\$159,000,000	24.94%
	Deutsche Bank Securities Inc.	50,000,000	7.84%
	JPMorgan Chase Bank	208,500,000	32.71%
	U.S. Bank N.A.	120,000,000	18.82%
Class B	Bank of New York (The)	\$ 36,250,000	64.44%
	JPMorgan Chase Bank	20,000,000	35.56%

The address of each of the above participants is:

C/O The Depository Trust Company
55 Water Street
New York, NY 10041

(b) Not Applicable

(c) Not Applicable

Item 13. Certain Relationships and Related Transactions.

None

Item 14. Principal Accounting Fees and Services.

Not Applicable

PART IV

Item 15. Exhibits, Financial Statement Schedules, and Reports on Form 8-K.

(a) The following documents are filed as part of this Report:

3. Exhibits:

31. Certification

99.01 Annual Accountant's reports dated August 16, 2004 with respect to Series 1995-A, Series 1995-C, Series 1996-B, Series 1996-G, Series 1996-M, Series 1997-B, Series 1997-I, Series 1997-J, Series 1997-K, Series 1998-E, Series 1998-F, Series 1998-G, Series 1999-B, Series 1999-D, Series 1999-G, Series 1999-J, Series 1999-L, Series 1999-M, Series 2000-A, Series 2000-C, Series 2000-D, Series 2000-E, Series 2000-F, Series 2000-G, Series 2000-H, Series 2000-I, Series 2000-K, Series 2000-L, Series 2001-A, and Series 2001-B.

99.02 Annual Servicer's Certificate dated August 16, 2004 with respect to Series 1995-A, Series 1995-C, Series 1996-B, Series 1996-G, Series 1996-M, Series 1997-B, Series 1997-I, Series 1997-J, Series 1997-K, Series 1998-E, Series 1998-F,

Series 1998-G, Series 1999-B, Series 1999-D, Series 1999-G, Series 1999-J, Series 1999-L, Series 1999-M, Series 2000-A, Series 2000-C, Series 2000-D, Series 2000-E, Series 2000-F, Series 2000-G, Series 2000-H, Series 2000-I, Series 2000-K, Series 2000-L, Series 2001-A, and Series 2001-B.

(b) Forms 8-K were filed by the registrant during the fiscal year ending June 30, 2004. The reports filed included the following:

Item 2. Acquisition or Disposition of Assets

Item 5. Other Events

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

8-K Filing Date	Item 2	Item 5	Item 7
-----	-----	-----	-----
July 14, 2003		X	X
July 16, 2003		X	X
July 23, 2003		X	X
August 1, 2003		X	X
August 14, 2003	X	X	X
September 12, 2003		X	X
September 15, 2003		X	X
September 25, 2003		X	X
September 30, 2003		X	X
October 15, 2003		X	X
October 16, 2003		X	X
October 28, 2003		X	X
November 17, 2003		X	X
November 25, 2003		X	X
December 15, 2003	X	X	X
December 19, 2003		X	X
January 16, 2004			X
February 10, 2004		X	X
February 17, 2004		X	X
February 24, 2004		X	X
February 25, 2004		X	X
March 2, 2004		X	X
March 15, 2004		X	X
March 16, 2004		X	X
March 17, 2004		X	X
March 25, 2004		X	X
April 1, 2004		X	X
April 7, 2004		X	X
April 15, 2004		X	X
May 17, 2004	X	X	X
May 27, 2004		X	X
June 15, 2004		X	X
June 17, 2004		X	X

(c) See item 15(a) (3) above.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

MBNA Master Credit Card Trust II (Registrant)
By: MBNA America Bank, National Association
As Servicer

Date: September 21, 2004

By: /s/ Douglas O. Hart

Douglas O.Hart
Senior Executive Vice President

Certification

I, Douglas O. Hart, certify that:

1. I have reviewed this annual report on Form 10-K, and all reports on Form 8-K containing distribution or servicing reports filed in respect of periods included in the year covered by this annual report, of the MBNA Master Credit Card Trust II;
2. Based on my knowledge, the information in these reports, taken as a whole, does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading as of the last day of the period covered by this annual report;
3. Based on my knowledge, the distribution or servicing information required to be provided to the trustee by the servicer under the pooling and servicing, or similar, agreement, for inclusion in these reports is included in these reports;
4. I am responsible for reviewing the activities performed by the servicer under the pooling and servicing, or similar, agreement, and based upon my knowledge and the annual compliance review required under that agreement, and except as disclosed in the reports, the servicer has fulfilled its obligations under that servicing agreement; and
5. The reports disclose all significant deficiencies relating to the servicer's compliance with the minimum servicing standards based upon the report provided by an independent public accountant, after conducting a review in compliance with the Uniform Single Attestation Program for Mortgage Bankers or similar procedure, as set forth in the pooling and servicing, or similar, agreement, that is included in these reports.

Date: September 21, 2004

/s/ Douglas O. Hart
Douglas O. Hart
Senior Executive Vice President

Report of Independent Accountants

MBNA America Bank, N.A.
1100 North King Street
Wilmington, Delaware 19801

and

The Bank of New York
101 Barclay Street
New York, New York 10286

MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A. ("MBNA" or "the Company"), a wholly owned subsidiary of MBNA Corporation, complied with the covenants and conditions of sections 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), (c) and (d) and 13.02(d) of the Pooling and Servicing Agreement dated as of August 4, 1994, as amended (the "PSA") and the sections specified in Attachment A of the applicable Series' Pooling and Servicing Agreement Supplement (the "PSA Supplement"), between MBNA and The Bank of New York, during the compliance periods specified in Attachment A. In addition, we have examined management's assertion that MBNA complied with the covenants and conditions of sections 310(a), 402(a), 701(a) and (b), 907, 908(a) and 1201 of the MBNA Credit Card Master Note Trust Indenture dated as of May 24, 2001 (the "Indenture") and sections 2.02(i)-(iv), 3.16 and 4.01(a) of the MBNA Credit Card Master Note Trust MBNAseries Indenture Supplement dated May 24, 2001 (the "Indenture Supplement" together with the PSA, PSA Supplement and Indenture, the "Agreements" as filed with the Securities and Exchange Commission), between the MBNA Credit Card Master Note Trust and The Bank of New York, during the compliance periods specified in Attachment A.

Management's assertion is included in the accompanying report by management titled, "Report of Management on Credit Card and Consumer Loan Trust Internal Control and Pooling and Servicing Agreement/Indenture Compliance" (the "Report"). Management is responsible for MBNA's compliance with those requirements. Our responsibility is to express an opinion on management's assertions about the Company's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about MBNA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on MBNA's compliance with specified requirements.

In our opinion, management's assertion that MBNA complied with the covenants and conditions of the Agreements, referred to above, during the compliance periods specified in Attachment A, is fairly stated, in all material respects.

August 16, 2004

/s/ Ernst and Young LLP

Attachment A

Series	Pooling and Servicing Agreement Supplement Date (*)	PSA Supplement Sections	Compliance Period
1994-E	December 15, 1994	(b)	July 1, 2003 - April 15, 2004
1995-A	March 22, 1995	(a)	July 1, 2003 - June 30, 2004
1995-C	June 29, 1995	(c)	July 1, 2003 - June 30, 2004
1996-B	March 26, 1996	(a)	July 1, 2003 - June 30, 2004
1996-G	July 17, 1996	(a)	July 1, 2003 - June 30, 2004
1996-J	September 19, 1996	(a)	July 1, 2003 - October 15, 2003
1996-K	October 24, 1996	(a)	July 1, 2003 - November 17, 2003
1996-M	November 26, 1996	(d)	July 1, 2003 - June 30, 2004
1997-B	February 27, 1997	(a)	July 1, 2003 - June 30, 2004
1997-C	March 26, 1997	(a)	July 1, 2003 - March 15, 2004
1997-D	May 22, 1997	(e)	July 1, 2003 - June 30, 2004
1997-G	June 18, 1997	(a)	July 1, 2003 - June 15, 2004
1997-H	August 6, 1997	(e)	July 1, 2003 - June 30, 2004
1997-I	August 26, 1997	(f)	July 1, 2003 - June 30, 2004
1997-J	September 10, 1997	(a)	July 1, 2003 - June 30, 2004

1997-K October 22, 1997 (a) July 1, 2003 - June 30, 2004

Attachment A (continued)

Series	Pooling and Servicing Agreement Supplement Date (*)	PSA Supplement Sections	Compliance Period
1997-O	December 23, 1997	(a)	July 1, 2003 - June 30, 2004
1998-B	April 14 , 1998	(e)	July 1, 2003 - June 30, 2004
1998-D	July 30, 1998	(f)	July 1, 2003 - July 15, 2003
1998-E	August 11, 1998	(d)	July 1, 2003 - June 30, 2004
1998-F	August 26, 1998	(d)	July 1, 2003 - June 30, 2004
1998-G	September 10, 1998	(a)	July 1, 2003 - June 30, 2004
1998-J	October 29, 1998	(a)	July 1, 2003 - September 15, 2003
1999-A	March 25, 1999	(a)	July 1, 2003 - February 17, 2004
1999-B	March 26, 1999	(f)	July 1, 2003 - June 30, 2004
1999-C	May 18, 1999	(e)	July 1, 2003 - May 17, 2004
1999-D	June 3, 1999	(a)	July 1, 2003 - June 30, 2004
1999-F	August 3, 1999	(e)	July 1, 2003 - June 30, 2004
1999-G	July 29, 1999	(f)	July 1, 2003 - June 30, 2004
1999-H	August 18, 1999	(d)	July 1, 2003 - April 15, 2004
1999-J	September 23, 1999	(f)	July 1, 2003 - June 30, 2004

Attachment A (continued)

Series	Pooling and Servicing Agreement Supplement Date (*)	PSA Supplement Sections	Compliance Period
1999-L	November 5, 1999	(a)	July 1, 2003 - June 30, 2004
1999-M	December 1, 1999	(f)	July 1, 2003 - June 30, 2004
2000-A	March 8, 2000	(f)	July 1, 2003 - June 30, 2004
2000-C	April 13, 2000	(a)	July 1, 2003 - June 30, 2004
2000-D	May 11, 2000	(a)	July 1, 2003 - June 30, 2004
2000-E	June 1, 2000	(f)	July 1, 2003 - June 30, 2004
2000-F	June 23, 2000	(d)	July 1, 2003 - June 30, 2004
2000-G	July 20, 2000	(d)	July 1, 2003 - June 30, 2004
2000-H	August 23, 2000	(d)	July 1, 2003 - June 30, 2004
2000-I	September 8, 2000	(g)	July 1, 2003 - June 30, 2004
2000-J	October 12, 2000	(h)	July 1, 2003 - June 30, 2004
2000-K	November 21, 2000	(d)	July 1, 2003 - June 30, 2004
2000-L	December 13, 2000	(g)	July 1, 2003 - June 30, 2004
2001-A	February 20, 2001	(a)	July 1, 2003 - June 30, 2004
2001-B	March 8, 2001	(a)	July 1, 2003 - June 30, 2004
2001-C	April 25, 2001	(e)	July 1, 2003 - June 30, 2004
2001-D	May 24, 2001	(i)	July 1, 2003 - June 30, 2004

Attachment A (continued)

MBNA Credit Card Master Note Trust Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class B (2001-1)	May 24, 2001	May 24, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class C (2001-1)	May 24, 2001	May 24, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-1)	May 24, 2001	May 31, 2001	July 1, 2003 - June 30, 2004

MBNAseries Class C (2001-2)	May 24, 2001	July 12, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class C (2001-3)	May 24, 2001	July 25, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-2)	May 24, 2001	July 26, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-3)	May 24, 2001	August 8, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-Emerald)	May 24, 2001	August 15, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class B (2001-2)	May 24, 2001	September 6, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class C (2001-4)	May 24, 2001	September 6, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-4)	May 24, 2001	September 27, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2001-5)	May 24, 2001	November 8, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class C (2001-5)	May 24, 2001	December 11, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class B (2001-3)	May 24, 2001	December 20, 2001	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-1)	May 24, 2001	January 31, 2002	July 1, 2003 - June 30, 2004

Attachment A (continued)

MBNA Credit Card Master Note Trust Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class B (2002-1)	May 24, 2001	February 28, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-1)	May 24, 2001	February 28, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-2)	May 24, 2001	March 27, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-3)	May 24, 2001	April 24, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-4)	May 24, 2001	May 9, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-5)	May 24, 2001	May 30, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class B (2002-2)	May 24, 2001	June 12, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-2)	May 24, 2001	June 12, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-3)	May 24, 2001	June 12, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-6)	May 24, 2001	June 26, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-7)	May 24, 2001	July 25, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-8)	May 24, 2001	July 31, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-9)	May 24, 2001	July 31, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class B (2002-3)	May 24, 2001	August 29, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-4)	May 24, 2001	August 29, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-5)	May 24, 2001	August 29, 2002	July 1, 2003 - June 30, 2004

Attachment A (continued)

MBNA Credit Card Master Note Trust Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class A (2002-10)	May 24, 2001	September 19, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class B (2002-4)	May 24, 2001	October 29, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-6)	May 24, 2001	October 29, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2002-7)	May 24, 2001	October 29, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-11)	May 24, 2001	October 30, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-12)	May 24, 2001	November 19, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class A (2002-13)	May 24, 2001	December 18, 2002	July 1, 2003 - June 30, 2004
MBNAseries Class C (2003-1)	May 24, 2001	February 4, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class C (2003-2)	May 24, 2001	February 12, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class B (2003-1)	May 24, 2001	February 20, 2003	July 1, 2003 - June 30, 2004

MBNAseries Class A (2003-1)	May 24, 2001	February 27, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class A (2003-2)	May 24, 2001	March 26, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class A (2003-3)	May 24, 2001	April 10, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class A (2003-4)	May 24, 2001	April 24, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class C (2003-3)	May 24, 2001	May 8, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class A (2003-5)	May 24, 2001	May 21, 2003	July 1, 2003 - June 30, 2004

Attachment A (continued)

MBNA Credit Card Master Note Trust Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class A (2003-6)	May 24, 2001	June 4, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class B (2003-2)	May 24, 2001	June 12, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class C (2003-4)	May 24, 2001	June 19, 2003	July 1, 2003 - June 30, 2004
MBNAseries Class C (2003-5)	May 24, 2001	July 2, 2003	July 2, 2003 - June 30, 2004
MBNAseries Class A (2003-7)	May 24, 2001	July 8, 2003	July 8, 2003 - June 30, 2004
MBNAseries Class C (2003-6)	May 24, 2001	July 30, 2003	July 30, 2003 - June 30, 2004
MBNAseries Class A (2003-8)	May 24, 2001	August 5, 2003	August 5, 2003 - June 30, 2004
MBNAseries Class B (2003-3)	May 24, 2001	August 20, 2003	August 20, 2003 - June 30, 2004
MBNAseries Class A (2003-9)	May 24, 2001	September 24, 2003	September 24, 2003 - June 30, 2004
MBNAseries Class B (2003-5)	May 24, 2001	October 2, 2003	October 2, 2003 - June 30, 2004
MBNAseries Class A (2003-10)	May 24, 2001	October 15, 2003	October 15, 2003 - June 30, 2004
MBNAseries Class B (2003-4)	May 24, 2001	October 15, 2003	October 15, 2003 - June 30, 2004
MBNAseries Class C (2003-7)	May 24, 2001	November 5, 2003	November 5, 2003 - June 30, 2004
MBNAseries Class A (2003-11)	May 24, 2001	November 6, 2003	November 6, 2003 - June 30, 2004
MBNAseries Class A (2003-12)	May 24, 2001	December 18, 2003	December 18, 2003 - June 30, 2004
MBNAseries Class A (2004-2)	May 24, 2001	February 25, 2004	February 25, 2004 - June 30, 2004
MBNAseries Class A (2004-1)	May 24, 2001	February 26, 2004	February 26, 2004 - June 30, 2004

Attachment A (continued)

MBNA Credit Card Master Note Trust Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class C (2004-1)	May 24, 2001	March 16, 2004	March 16, 2004 - June 30, 2004
MBNAseries Class A (2004-3)	May 24, 2001	March 17, 2004	March 17, 2004 - June 30, 2004
MBNAseries Class B (2004-1)	May 24, 2001	April 1, 2004	April 1, 2004 - June 30, 2004
MBNAseries Class A (2004-4)	May 24, 2001	April 15, 2004	April 15, 2004 - June 30, 2004
MBNAseries Class A (2004-5)	May 24, 2001	May 25, 2004	May 25, 2004 - June 30, 2004
MBNAseries Class A (2004-6)	May 24, 2001	June 17, 2004	June 17, 2004 - June 30, 2004

Legend:

- (a) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 5.02(a) and 9(c) and (d)
- (b) PSA Supplement Sections 3(c), 4.05 through 4.11, 4.13, 5.02(a) and 10(c) and (d)
- (c) PSA Supplement Sections 3(b), 4.05 through 4.10, 4.12 through 4.14, 4.16(a), 4.17(a), 4.20(a) and (g), 4.21(a), 5.02(a) and 9(c) and (d)
- (d) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a), and 9(c) and (d)
- (e) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a) and 10(c) and (d)
- (f) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.19(a) and (g), 4.20(a), 5.02(a) and 9(c) and (d)
- (g) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a) and (g), 4.20(a), 5.02(a) and 9(c) and (d)
- (h) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a), 5.02(a) and 9(c) and (d)
- (i) PSA Supplement Sections 3(b), 4.05 through 4.07, 4.09, 5.02 and 7(c)

(*) Associated document may have been amended.

Report of Independent Accountants

MBNA America Bank, N.A.
1100 North King Street
Wilmington, Delaware 19801

and

The Bank of New York
101 Barclay Street
New York, New York 10286

MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A.'s ("MBNA"), a wholly owned subsidiary of MBNA Corporation, controls over the functions performed as servicer of the MBNA Master Credit Card Trust II (the "Master Trust"), including all Series of the Master Trust, as well as all MBNAseries Notes issued from the MBNA Master Credit Card Note Trust (the "Note Trust," together with the Master Trust, the "Trust") as specified in Attachment A, are effective, as of June 30, 2004, in providing reasonable assurance that (a) Trust assets are safeguarded against loss from unauthorized use or disposition, (b) transactions are executed in accordance with management's authorization in conformity with the MBNA Master Credit Card Trust II Pooling and Servicing Agreement dated as of August 4, 1994, as amended (the "PSA"), the applicable Pooling and Servicing Agreement Supplement for each Series (the "PSA Supplements"), the MBNA Credit Card Master Note Trust Indenture dated as of May 24, 2001 ("Indenture"), and the MBNAseries Indenture Supplement dated as of May 24, 2001 ("Indenture Supplement," together with the PSA, PSA Supplements and Indenture, the "Agreements") as specified in Attachment A, and (c) transactions are recorded properly to permit the preparation of the required financial reports. This assertion is included in the accompanying report by management titled, "Report of Management on Credit Card and Consumer Loan Trust Internal Control and Pooling and Servicing Agreement/Indenture Compliance" (the "Report"). Management is responsible for MBNA's controls over the functions performed as servicer of the Trust. Our responsibility is to express an opinion on the effectiveness of internal control based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included obtaining an understanding of the controls over the functions performed by MBNA as servicer of the Trust, testing and evaluating the design and operating effectiveness of those controls, and such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Because of inherent limitations in any internal control, misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the controls over the functions performed by MBNA as servicer of the Trust to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the controls may deteriorate.

In our opinion, management's assertion, that MBNA's controls over the functions performed as servicer of the Trust are effective in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization in conformity with the Agreements and that transactions are recorded properly to permit the preparation of the required financial reports, as of June 30, 2004, is fairly stated, in all material respects, based upon the following criteria specified in the Report:

- o Funds collected are remitted to the Trustee in accordance with the Agreements.
- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trust are calculated and remitted in accordance with the Agreements.
- o Additions of accounts to the Trust are authorized in accordance with the Agreements.
- o Removals of accounts from the Trust are authorized in accordance with the Agreements.
- o Trust assets amortizing out of the Trust are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.
- o Monthly Master Trust reports generated in the form of "Exhibits" contain all required information per the PSA and PSA Supplements.
- o Monthly Note Trust reports generated in the form of "Exhibits" contain all required information per the Indenture and Indenture Supplement.

/s/ Ernst and Young LLP

August 16, 2004

Attachment A

Series	Pooling and Servicing Agreement Supplement Date (1)
1995 - A	March 22, 1995
1995 - C	June 29, 1995
1996 - B	March 26, 1996
1996 - G	July 17, 1996
1996 - M	November 26, 1996
1997 - B	February 27, 1997

1997 - D	May 22, 1997
1997 - H	August 6, 1997
1997 - I	August 26, 1997
1997 - J	September 10, 1997
1997 - K	October 22, 1997
1997 - O	December 23, 1997
1998 - B	April 14, 1998
1998 - E	August 11, 1998
1998 - F	August 26, 1998
1998 - G	September 10, 1998
1999 - B	March 26, 1999
1999 - D	June 3, 1999
1999 - F	August 3, 1999
1999 - G	July 29, 1999
1999 - J	September 23, 1999
1999 - L	November 5, 1999
1999 - M	December 1, 1999
2000 - A	March 8, 2000
2000 - C	April 13, 2000

Attachment A (continued)

Series	Pooling and Servicing Agreement Supplement Date (1)
2000 - D	May 11, 2000
2000 - E	June 1, 2000
2000 - F	June 23, 2000
2000 - G	July 20, 2000
2000 - H	August 23, 2000
2000 - I	September 8, 2000
2000 - J	October 12, 2000
2000 - K	November 21, 2000
2000 - L	December 13, 2000
2001 - A	February 20, 2001
2001 - B	March 8, 2001
2001 - C	April 25, 2001
2001 - D	May 24, 2001

Attachment A (continued)

MBNA Credit Card Master Note Trust
MBNAseries Notes

Issuance Date

Class B (2001-1)	May 24, 2001
Class C (2001-1)	May 24, 2001
Class A (2001-1)	May 31, 2001
Class C (2001-2)	July 12, 2001
Class C (2001-3)	July 25, 2001
Class A (2001-2)	July 26, 2001
Class A (2001-3)	August 8, 2001
Class A (2001-Emerald)	August 15, 2001
Class B (2001-2)	September 6, 2001

Class C (2001-4)	September 6, 2001
Class A (2001-4)	September 27, 2001
Class A (2001-5)	November 8, 2001
Class C (2001-5)	December 11, 2001
Class B (2001-3)	December 20, 2001
Class A (2002-1)	January 31, 2002
Class B (2002-1)	February 28, 2002
Class C (2002-1)	February 28, 2002
Class A (2002-2)	March 27, 2002
Class A (2002-3)	April 24, 2002
Class A (2002-4)	May 9, 2002
Class A (2002-5)	May 30, 2002
Class B (2002-2)	June 12, 2002
Class C (2002-2)	June 12, 2002
Class C (2002-3)	June 12, 2002
Class A (2002-6)	June 26, 2002

Attachment A (continued)

MBNA Credit Card Master Note Trust
MBNAseries Notes

Issuance Date

Class A (2002-7)	July 25, 2002
Class A (2002-8)	July 31, 2002
Class A (2002-9)	July 31, 2002
Class B (2002-3)	August 29, 2002
Class C (2002-4)	August 29, 2002
Class C (2002-5)	August 29, 2002
Class A (2002-10)	September 19, 2002
Class B (2002-4)	October 29, 2002
Class C (2002-6)	October 29, 2002
Class C (2002-7)	October 29, 2002
Class A (2002-11)	October 30, 2002
Class A (2002-12)	November 19, 2002
Class A (2002-13)	December 18, 2002
Class C (2003-1)	February 4, 2003
Class C (2003-2)	February 12, 2003
Class B (2003-1)	February 20, 2003
Class A (2003-1)	February 27, 2003
Class A (2003-2)	March 26, 2003
Class A (2003-3)	April 10, 2003
Class A (2003-4)	April 24, 2003
Class C (2003-3)	May 8, 2003
Class A (2003-5)	May 21, 2003
Class A (2003-6)	June 4, 2003
Class B (2003-2)	June 12, 2003
Class C (2003-4)	June 19, 2003

Attachment A (continued)

MBNAseries Notes	Issuance Date
Class C (2003-5)	July 2, 2003
Class A (2003-7)	July 8, 2003
Class C (2003-6)	July 30, 2003
Class A (2003-8)	August 5, 2003
Class B (2003-3)	August 20, 2003
Class A (2003-9)	September 24, 2003
Class B (2003-5)	October 2, 2003
Class A (2003-10)	October 15, 2003
Class B (2003-4)	October 15, 2003
Class C (2003-7)	November 5, 2003
Class A (2003-11)	November 6, 2003
Class A (2003-12)	December 18, 2003
Class A (2004-2)	February 25, 2004
Class A (2004-1)	February 26, 2004
Class C (2004-1)	March 16, 2004
Class A (2004-3)	March 17, 2004
Class B (2004-1)	April 1, 2004
Class A (2004-4)	April 15, 2004
Class A (2004-5)	May 25, 2004
Class A (2004-6)	June 17, 2004

Legend:

- (1) Associated document may have been amended.

August 16, 2004

Ernst and Young LLP
621 East Pratt Street
Baltimore, Maryland 21202

In connection with your attestation engagements relating to our assertions on (1) the effectiveness of controls over the functions performed as servicer of MBNA's credit card and consumer loan trusts listed in Appendix I (the "Trusts") as of June 30, 2004, and (2) compliance by MBNA with the covenants and conditions of certain sections, as specified in Appendix I, of each Trusts' applicable Pooling and Servicing Agreement, Pooling and Servicing Agreement Supplements, the Indenture and the MBNAseries Indenture Supplement (together the "Agreements"), and in connection with your agreed upon procedures engagements relating to the amounts in the (a) "mathematical calculations" set forth in the monthly certificates or settlement reports prepared by MBNA pursuant to subsections 3.04(b) of the Pooling and Servicing Agreements, as applicable, for the periods specified in Appendix I, as well as (b) the "mathematical calculations" set forth in the monthly exhibits of the MBNA Credit Card Master Note Trust prepared by MBNA pursuant to subsections 907 and 908(a) of the Indenture for the period July 1, 2003 through June 30, 2004, we recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion about whether our assertions are fairly stated in all material respects and in performing the specific agreed upon procedures. Accordingly, we make the following representations with respect to these engagements which are true to our knowledge.

Controls Over the Functions Performed as Servicer of the Trusts

- o We acknowledge that, as members of management, we are responsible for establishing and maintaining effective controls over the functions performed as servicer of the Trusts that provide reasonable assurance to management and the board of directors that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements and are recorded properly to permit the preparation of required financial reports.
- o Management has determined that the objectives of our controls with respect to servicing and reporting of sold loans are to provide reasonable, but not absolute assurance that:

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- o Funds collected are remitted to the Trustee in accordance with the Agreements.

- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trusts are calculated and remitted in accordance with the Agreements.
- o The additions of accounts to the Trusts are authorized in accordance with the Agreements.
- o The removals of accounts from the Trusts are authorized in accordance with the Agreements.
- o Trust assets amortizing out of the Trusts are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.
- o Monthly Trust reports generated in the form of "Exhibits" contains all information required by the Agreements.

Management has performed an evaluation of MBNA's controls over the functions performed as servicer of the Trusts in relation to these criteria. Based upon this evaluation, the controls over the functions performed as servicer of the Trusts as of June 30, 2004, are effective in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements between MBNA and the applicable Trustee and are recorded properly to permit the preparation of the required financial reports.

We confirm to our knowledge, the following representations made to you during your attestation engagement.

1. The criteria against which we measured our assertion, as specified above, are sufficiently clear and comprehensive for a knowledgeable user of the report to be able to understand them.

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2. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud. We have no knowledge of any fraud or suspected fraud affecting the functions performed as servicer of the Trusts involving: management; employees who have significant roles in internal control; or others where the fraud could have a material effect. We have no knowledge of any allegations of fraud or suspected fraud affecting the functions performed as servicer of the Trusts received in communications from employees, former employees, analysts, regulators, short sellers, or others.
3. We have disclosed to you all significant deficiencies in the design or operation of the controls that could adversely affect MBNA's ability to safeguard Trust assets against loss, execute transactions in accordance with management's authority in conformity with the applicable Agreements and prepare the required financial reports.
4. We have made available to you all reports of examination from regulatory agencies. To our knowledge there were no situations of noncompliance with or deficiencies in controls communicated by any regulatory agencies which would preclude achievement of any of the criteria noted above.
5. No matters or occurrences, including those which may be communicated by regulatory agencies, have come to our attention up to the date of this letter that might significantly change or affect the controls over the functions performed as servicer of the Trusts, including any corrective actions taken (or that may be taken) by management regarding significant deficiencies.

Compliance with Covenants and Conditions of the Agreements

We acknowledge that we are responsible for complying with the covenants and conditions of the Agreements. We are also responsible for establishing and maintaining effective internal control over compliance with the covenants and conditions of the Agreements. We have performed an evaluation of MBNA's compliance with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements, for the periods specified in Appendix I. Based on this evaluation, MBNA complied with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements during the periods specified in Appendix I.

We have made available to your representatives all documentation related to compliance with the specified requirements of the Agreements.

There has been no known noncompliance with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements, for the periods specified in Appendix I and through the date of your attestation examination report.

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We have received no communications from regulatory agencies, internal auditors or other parties concerning possible non-compliance with the covenants and conditions of the Agreements including communications received between June 30, 2004 and the date of this letter.

No events or transactions have occurred since June 30, 2004 or are pending that would have an effect on the compliance with the covenants and conditions of the Agreements identified in Appendix I at that date or for the periods specified in Appendix I.

We are not aware of any instances of fraud involving management or employees who have significant roles in internal control over compliance, or other employees, with the covenants and conditions of the Agreements identified in Appendix I.

Agreed Upon Procedures Applied to Monthly Certificates or Settlement Reports

We acknowledge that, as members of management, we are responsible for preparing the monthly certificates pursuant to the applicable sections of the Agreements. We also are responsible for selecting the criteria against which the amounts in the "mathematical calculations" set forth in the monthly certificates (i.e. the Form of Monthly Servicer's Certificate and the Schedule to the Monthly Servicer's Certificate of each series of each trust) should be measured, and for determining that such criteria are appropriate for our purposes.

We have made available to your representatives all documentation related to the monthly certificates for the periods specified in Appendix I.

We understand that your examinations were made, and your agreed upon procedures engagement was conducted, in accordance with attestation standards established by the American Institute of Certified Public Accountants and were therefore, designed primarily for the purpose of expressing opinions on whether our assertions regarding (1) the effectiveness of the controls over the functions performed as servicer of the Trusts and (2) our compliance with the covenants and conditions of certain sections of the Agreements were fairly stated, in all material respects, based on the specified criteria. We further understand that your tests of our records and other procedures were limited to those that you considered necessary for that purpose. We understand that an agreed upon procedures engagement is substantially less in scope than an examination, the objective of which is the expression of an opinion on the amounts in the "mathematical calculations" set forth in the monthly certificates. We also understand that the sufficiency of the procedures performed in your agreed upon procedures engagement is solely the responsibility of the specified users of the report.

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MBNA America Bank, N.A. by:

/s/ Vernon H.C. Wright
Vernon H.C. Wright
Vice Chairman

/s/ Kenneth A. Vecchione
Kenneth A. Vecchione
Vice Chairman and
Chief Financial Officer

/s/ Thomas D. Wren
Thomas D. Wren
Treasurer

/s/ Randall J. Black
Randall J. Black
Assistant Treasurer

/s/ Douglas O. Hart
Douglas O. Hart
Senior Executive Vice President

Report of Management on Credit Card and Consumer Loan Trust Internal Control
and Pooling and Servicing Agreement/Indenture Compliance

Trust Internal Control

MBNA America Bank, N.A., ("MBNA" or the "Company"), a wholly owned subsidiary of MBNA Corporation is responsible for establishing and maintaining effective controls over the functions performed as servicer of MBNA's credit card and consumer loan trusts, listed in Appendix I (the "Trusts" or individually "Trust"). These controls are designed to provide reasonable assurance to the Company's management and board of directors that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the applicable Pooling and Servicing Agreements, Pooling and Servicing Agreement Supplements, Indenture and MBNAseries Indenture Supplement (together the "Agreements") as specified in Appendix I, between MBNA as Seller/Transferor and Servicer and the applicable Trustee (specific Agreements and Trustees are listed in Appendix I) and are recorded properly to permit the preparation of the required financial reports.

Because of inherent limitations in any control, no matter how well-designed, misstatements due to error or fraud may occur and not be detected, including the possibility of the circumvention or overriding of controls. Accordingly, even effective controls can provide only reasonable assurance with respect to the achievement of any objectives of controls. Further, because of changes in conditions, the effectiveness of controls may vary over time.

The Company has determined that the objectives of controls with respect to servicing and reporting of sold loans are to provide reasonable, but not absolute assurance that:

- o Funds collected are remitted to the Trustee in accordance with the Agreements.
- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trusts are calculated and remitted in accordance with the Agreements.
- o The additions of accounts to the Trusts are authorized in accordance with the Agreements.
- o The removals of accounts from the Trusts are authorized in accordance with the Agreements.

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Trust Internal Control (continued)

- o Trust assets amortizing out of the Trusts are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.

o Monthly Trust reports generated in the form of "Exhibits" contain all information required by the Agreements.

The Company assessed its controls over the functions performed as servicer of the Trusts in relation to these criteria. Based upon this assessment, the Company believes that, as of June 30, 2004, its controls over the functions performed as servicer of the Trusts are effective in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements between MBNA and the applicable Trustees and are recorded properly to permit the preparation of the required financial reports.

Pooling and Servicing Agreement Compliance

The Company is responsible for complying with the covenants and conditions of the Agreements listed in Appendix I to this report. The Company is also responsible for establishing and maintaining effective internal control over compliance with the covenants and conditions of the Agreements. The Company has performed an evaluation of its compliance with the requirements of the relevant covenants and conditions identified in Appendix I for each of the Agreements. Based on this evaluation, MBNA complied with the requirements of the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements during the periods specified in Appendix I.

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MBNA America Bank, N.A. by:

/s/ Vernon H.C. Wright
Vernon H.C. Wright
Vice Chairman

/s/ Kenneth A. Vecchione
Kenneth A. Vecchione
Vice Chairman and
Chief Financial Officer

/s/ Thomas D. Wren
Thomas D. Wren
Treasurer

/s/ Randall J. Black
Randall J. Black
Assistant Treasurer

/s/ Douglas O. Hart
Douglas O. Hart
Senior Executive Vice President

TRUST	TRUSTEE	PSA DATE *	PSA SUPPL. DATE *	SERVICING COMPLIANCE PERIOD	PSA COVENANTS AND CONDITIONS
MBNA Master Credit Card Trust II Series 1994-E	The Bank of New York	8/4/94	12/15/94	7/1/03 - 4/15/04	(b)
MBNA Master Credit Card Trust II Series 1995-A	The Bank of New York	8/4/94	3/22/95	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1995-C	The Bank of New York	8/4/94	6/29/95	7/1/03 - 6/30/04	(c)
MBNA Master Credit Card Trust II Series 1996-B	The Bank of New York	8/4/94	3/26/96	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1996-G	The Bank of New York	8/4/94	7/17/96	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1996-J	The Bank of New York	8/4/94	9/19/96	7/1/03 - 10/15/03	(a)
MBNA Master Credit Card Trust II Series 1996-K	The Bank of New York	8/4/94	10/24/96	7/1/03 - 11/17/03	(a)
MBNA Master Credit Card Trust II Series 1996-M	The Bank of New York	8/4/94	11/26/96	7/1/03 - 6/30/04	(d)
MBNA Master Credit Card Trust II Series 1997-B	The Bank of New York	8/4/94	2/27/97	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1997-C	The Bank of New York	8/4/94	3/26/97	7/1/03 - 3/15/04	(a)
MBNA Master Credit Card Trust II Series 1997-D	The Bank of New York	8/4/94	5/22/97	7/1/03 - 6/30/04	(e)
MBNA Master Credit Card Trust II Series 1997-G	The Bank of New York	8/4/94	6/18/97	7/1/03 - 6/15/04	(a)
MBNA Master Credit Card Trust II Series 1997-H	The Bank of New York	8/4/94	8/6/97	7/1/03 - 6/30/04	(e)
MBNA Master Credit Card Trust II Series 1997-I	The Bank of New York	8/4/94	8/26/97	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 1997-J	The Bank of New York	8/4/94	9/10/97	7/1/03 - 6/30/04	(a)
MBNA Master Consumer Loan Trust Series 1997-1	Deutsche Bank Trust Company Americas	9/24/97	9/24/97	7/1/03 - 6/30/04	(j)
MBNA Master Credit Card Trust II Series 1997-K	The Bank of New York	8/4/94	10/22/97	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1997-O	The Bank of New York	8/4/94	12/23/97	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1998-B	The Bank of New York	8/4/94	4/14/98	7/1/03 - 6/30/04	(e)
MBNA Master Credit Card Trust II Series 1998-D	The Bank of New York	8/4/94	7/30/98	7/1/03 - 7/15/03	(f)
MBNA Master Credit Card Trust II Series 1998-E	The Bank of New York	8/4/94	8/11/98	7/1/03 - 6/30/04	(d)
MBNA Master Credit Card Trust II Series 1998-F	The Bank of New York	8/4/94	8/26/98	7/1/03 - 6/30/04	(d)
MBNA Master Credit Card Trust II Series 1998-G	The Bank of New York	8/4/94	9/10/98	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1998-J	The Bank of New York	8/4/94	10/29/98	7/1/03 - 9/15/03	(a)
MBNA Master Credit Card Trust II Series 1999-A	The Bank of New York	8/4/94	3/25/99	7/1/03 - 2/17/04	(a)
MBNA Master Credit Card Trust II Series 1999-B	The Bank of New York	8/4/94	3/26/99	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 1999-C	The Bank of New York	8/4/94	5/18/99	7/1/03 - 5/17/04	(e)
MBNA Master Credit Card Trust II Series 1999-D	The Bank of New York	8/4/94	6/3/99	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1999-F	The Bank of New York	8/4/94	8/3/99	7/1/03 - 6/30/04	(e)
MBNA Master Credit Card Trust II Series 1999-G	The Bank of New York	8/4/94	7/29/99	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 1999-H	The Bank of New York	8/4/94	8/18/99	7/1/03 - 4/15/04	(d)
MBNA Master Credit Card Trust II Series 1999-J	The Bank of New York	8/4/94	9/23/99	7/1/03 - 6/30/04	(f)

TRUST	TRUSTEE	PSA DATE *	PSA SUPPL. DATE *	SERVICING COMPLIANCE PERIOD	PSA COVENANTS AND CONDITIONS
MBNA Master Credit Card Trust II Series 1999-L	The Bank of New York	8/4/94	11/5/99	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 1999-M	The Bank of New York	8/4/94	12/1/99	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 2000-A	The Bank of New York	8/4/94	3/8/00	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 2000-C	The Bank of New York	8/4/94	4/13/00	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 2000-D	The Bank of New York	8/4/94	5/11/00	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 2000-E	The Bank of New York	8/4/94	6/1/00	7/1/03 - 6/30/04	(f)
MBNA Master Credit Card Trust II Series 2000-F	The Bank of New York	8/4/94	6/23/00	7/1/03 - 6/30/04	(d)
MBNA Master Consumer Loan Trust Series 2000-1	Deutsche Bank Trust Company Americas	9/24/97	6/29/00	7/1/03 - 6/30/04	(k)
MBNA Master Credit Card Trust II Series 2000-G	The Bank of New York	8/4/94	7/20/00	7/1/03 - 6/30/04	(d)
MBNA Master Consumer Loan Trust Series 2000-2	Deutsche Bank Trust Company Americas	9/24/97	7/26/00	7/1/03 - 6/30/04	(k)
MBNA Master Credit Card Trust II Series 2000-H	The Bank of New York	8/4/94	8/23/00	7/1/03 - 6/30/04	(d)
MBNA Master Credit Card Trust II Series 2000-I	The Bank of New York	8/4/94	9/8/00	7/1/03 - 6/30/04	(g)
MBNA Triple A Master Trust Series 2000-1	The Bank of New York	9/28/00	9/28/00	7/1/03 - 6/30/04	(l)
MBNA Triple A Master Trust Series 2000-2	The Bank of New York	9/28/00	9/28/00	7/1/03 - 6/30/04	(l)
MBNA Master Credit Card Trust II Series 2000-J	The Bank of New York	8/4/94	10/12/00	7/1/03 - 6/30/04	(h)
MBNA Master Credit Card Trust II Series 2000-K	The Bank of New York	8/4/94	11/21/00	7/1/03 - 6/30/04	(d)
MBNA Master Credit Card Trust II Series 2000-L	The Bank of New York	8/4/94	12/13/00	7/1/03 - 6/30/04	(g)
MBNA Master Credit Card Trust II Series 2001-A	The Bank of New York	8/4/94	2/20/01	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 2001-B	The Bank of New York	8/4/94	3/8/01	7/1/03 - 6/30/04	(a)
MBNA Master Credit Card Trust II Series 2001-C	The Bank of New York	8/4/94	4/25/01	7/1/03 - 6/30/04	(e)
MBNA Master Credit Card Trust II Series 2001-D	The Bank of New York	8/4/94	5/24/01	7/1/03 - 6/30/04	(i)
MBNA Master Consumer Loan Trust Series 2001-1	Deutsche Bank Trust Company Americas	9/24/97	6/28/01	7/1/03 - 11/20/03	(k)
MBNA Master Consumer Loan Trust Series 2001-2	Deutsche Bank Trust Company Americas	9/24/97	9/19/01	7/1/03 - 11/20/03	(k)
MBNA American Loan Financing Trust Series 2003-1	Deutsche Bank Trust Company Americas	11/19/03	11/20/03	11/20/03 - 6/30/04	(m)
MBNA American Loan Financing Trust Series 2003-2	Deutsche Bank Trust Company Americas	11/19/03	11/20/03	11/20/03 - 6/30/04	(m)

* - Indicates associated agreement may have been amended

PSA and PSA Supplement Covenants and Conditions

- (a) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 5.01, 5.02(a), 9(c), 9(d), 11.
- (b) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(c), 4.05(a)(i)-(ii), 4.05(b)(i)-(ii), 4.05(c), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.13, 5.01, 5.02(a), 10(c), 10(d), 12.
- (c) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d)(i)-(ii), 4.05(e), 4.06, 4.07, 4.08, 4.09, 4.10, 4.12, 4.13, 4.14, 4.16(a), 4.17(a), 4.20(a), 4.20(g), 4.21(a), 5.01, 5.02(a), 9(c), 9(d), 12.
- (d) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 4.18(a), 5.01, 5.02(a), 9(c), 9(d), 11.
- (e) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 4.18(a), 5.01, 5.02(a), 10(c), 10(d), 12.
- (f) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d)(i)-(ii), 4.05(e), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 4.16(a), 4.19(a), 4.19(g), 4.20(a), 5.01, 5.02(a), 9(c), 9(d), 11.
- (g) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d)(i)-(ii), 4.05(e), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a), 4.19(g), 4.20(a), 5.01, 5.02(a), 9(c), 9(d), 11.
- (h) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iv), 4.05(b)(i)-(iv), 4.05(c)(i)-(ii), 4.05(d)(i)-(ii), 4.05(e), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a), 5.01, 5.02(a), 9(c), 9(d), 11.
- (i) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 3(b), 4.05, 4.06, 4.07, 4.09, 5.02, 7(c).
- (j) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 4.06(a)(i)-(v), 4.06(b)(i)-(ii), 4.06(c), 4.06(d), 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14, 4.15, 4.19(a), 4.19(c), 5.01, 5.02(a), 10(c), 10(e).
- (k) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d).
PSA Supplement Sections - 4.06(a)(i)-(v), 4.06(b)(i)-(ii), 4.06(c), 4.06(d), 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14, 4.15, 4.16, 4.17, 4.19(a), 4.19(c), 5.01, 5.02(a), 10(c), 10(e).
- (l) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a)-(c), 4.03(a), 4.03(c), 4.03(d), 13.02(d).
PSA Supplement Sections - 3(b), 4.05(a)(i)-(iii), 4.05(b)(i)-(iii), 4.05(c), 4.05(d), 4.06, 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 5.01, 5.02(a), 10(c), 10(d), 12.
- (m) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(b), 4.03(c).

PSA Supplement Sections - 3, 4.06(a)(i)-(iii), 4.06(b)(i)-(ii), 4.06(c), 4.06(d), 4.07, 4.08, 4.09, 4.10, 4.11, 4.12, 4.13, 4.14, 4.15, 4.17, 5.01, 5.02(a), 10(c), 10(e), 10(f)

ANNUAL SERVICER'S CERTIFICATE

MBNA AMERICA BANK, N.A.

MBNA MASTER CREDIT CARD TRUST II

The undersigned, a duly authorized representative of MBNA America Bank, N.A. (the "Bank"), as Servicer pursuant to the Pooling and Servicing Agreement dated as of August 4, 1994 (the "Pooling and Servicing Agreement") by and between the Bank and The Bank of New York, as trustee, (the "Trustee") does hereby certify that:

1. The Bank is Servicer under the Pooling and Servicing Agreement.

2. The undersigned is duly authorized as required pursuant to the Pooling and Servicing Agreement to execute and deliver this Certificate to the Trustee.

3. This Certificate is delivered pursuant to Section 3.05 of the Pooling and Servicing Agreement.

4. A review of the activities of the Servicer during the twelve-month period ended June 30, 2004 was conducted under my supervision.

5. Based on such review, the Servicer has, to my knowledge, fully performed all its obligations under the Pooling and Servicing Agreement throughout such twelve-month period and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.

6. The following is a description of each material default in the performance of the Servicer's obligations under the provisions of the Pooling and Servicing Agreement known to the undersigned to have been made during such period which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:

"None"

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate this 16th day of August 2004.

/s/Douglas O. Hart
Name: Douglas O. Hart
Title: Senior Executive Vice President