

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 10-K

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

FOR THE FISCAL YEAR ENDED: COMMISSION FILE
NUMBER: 33-99324
December 31, 1996
MBNA AMERICA BANK, NATIONAL ASSOCIATION,
ON BEHALF OF
MBNA MASTER CREDIT CARD TRUSTS
(Issuer in respect of the MBNA Master Credit Card Trust
II
Fixed and Floating Rate Asset Backed
Certificates)
(EXACT NAME OF REGISTRANT AS SPECIFIED IN ITS
CHARTER)
United States of America 51-
0331-454
(STATE OR OTHER JURISDICTION (I.R.S.
EMPLOYER
OF INCORPORATION OR ORGANIZATION)
IDENTIFICATION NO.)

Wilmington, DE. 19884-0781
(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)
REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:
(800) 362-6255

SECURITIES REGISTERED PURSUANT TO SECTION 12(B) OF THE ACT:
None

SECURITIES REGISTERED PURSUANT TO SECTION 12(G) OF THE ACT:
MBNA Master Credit Card Trust II, Series 1994-A, Series 1994-B,
Series 1994-C,
Series 1994-D, Series 1995-A, Series 1995-B, Series 1995-C,
Series 1995-D, Series 1995-E, Series 1995-F, Series 1995-I,
Series 1995-J, Series 1996-A, Series 1996-B, Series 1996-C,
Series 1996-D, Series 1996-E, Series 1996-G, Series 1996-H,
Series 1996-J, Series 1996-K, Series 1996-L, and Series 1996-M

Fixed and Floating Rate Asset Backed Certificates

INDICATE BY CHECK MARK WHETHER THE REGISTRANT HAS (1) FILED ALL
REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS
(OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO
FILE SUCH REPORTS) AND (2) HAS BEEN SUBJECT TO SUCH FILING
REQUIREMENTS FOR THE PAST 90 DAYS.

Yes [X] No []

STATE THE AGGREGATE MARKET VALUE OF THE VOTING STOCK HELD BY NON-
AFFILIATES OF THE REGISTRANT.

The Registrant has no voting stock or class of common stock
outstanding as of the date of this report.

INTRODUCTORY NOTE

MBNA America Bank, National Association (the "Originator") is the
originator, seller, and servicer under the Pooling and Servicing
Agreement (the "Agreement"), dated as of August 4, 1994, and the
Series 1994-A, Series 1994-B, Series 1994-C, Series 1994-D,
Series 1995-A, Series 1995-B, Series 1995-C, Series 1995-D,
Series 1995-E, Series 1995-F, Series 1995-I, Series 1995-J,
Series 1996-A, Series 1996-B, Series 1996-C, Series 1996-D,
Series 1996-E, Series 1996-G, Series 1996-H, Series 1996-J,
Series 1996-K, Series 1996-L, and Series 1996-M Supplements dated
as of August 4, 1994, August 18, 1994, October 26, 1994, October
26, 1994, March 22, 1995, May 23, 1995, June 29, 1995, June 29,
1995, August 2, 1995, August 30, 1995, October 26, 1995, November
21, 1995, February 28, 1996, March 26, 1996, March 27, 1996, May
1, 1996, Mar 21, 1996, July 17, 1996, August 14, 1996, September
19, 1996, October 24, 1996, December 3, 1996 and November 26,
1996, respectively, by and between the Originator and the
trustee, providing for the issuance of the MBNA Master Credit

Card Trust II, Series 1994-A, Series 1994-B, Series 1994-C, Series 1994-D, Series 1995-A, Series 1995-B, Series 1995-C, Series 1995-D, Series 1995-E, Series 1995-F, Series 1995-I, Series 1995-J, Series 1996-A, Series 1996-B, Series 1996-C, Series 1996-D, Series 1996-E, Series 1996-G, Series 1996-H, Series 1996-J, Series 1996-K, Series 1996-L, and Series 1996-M Fixed and Floating Rate Asset Backed Certificates (the "Certificates") and is the originator of the MBNA Master Credit Card Trust II (the "Registrant"). The Certificates do not represent obligations of or interest in the Originator. The Originator has made application pursuant to Section 12 (h) of the Securities Exchange Act of 1934 for an exemption from certain reporting requirements. Pursuant to an Order of the Securities and Exchange Commission dated December 30, 1988 granting Originator's application, Originator is not required to respond to various items of Form 10-K. Such items are designated herein as "Not Applicable".

PART I

Item 1. Business
- -----

Not Applicable

Item 2. Properties
- -----

Not Applicable

Item 3. Legal Proceedings
- -----

None

Item 4. Submission Of Matters To A Vote Of Security Holders.
- -----

None

PART II

Item 5. Market For Registrant's Common Equity
- ----- And Related Stockholder Matters.

The Certificates representing investors' interests in the Trust are represented by a single Certificate registered in the name of Cede & Co., the nominee of The Depository Trust Company.

To the best knowledge of the registrant, there is no established public trading market for the Certificates.

Item 6. Selected Financial Data
- -----

Not Applicable

Item 7. Management's Discussion and Analysis of Financial Condition and
- ----- Results of Operations

Not Applicable

Item 8. Financial Statements and Supplementary Data
- -----

Not Applicable

Item 9. Changes In And Disagreements With Accountants On Accounting

- ----- And Financial Disclosure.

- ----

None

Item 10. Directors and Executive Officers of the Registrant

- -----

Not Applicable

Item 11. Executive Compensation

- -----

Not Applicable

PART III

Item 12. Security Ownership Of Certain Beneficial Owners And Management

- -----

- -----

(a) The Certificates of each Series representing investors' interests in the Trust are represented by one or more Certificates registered in the name of Cede & Co., the nominee of The Depository Trust Company ("DTC"), and an investor holding an interest in the Trust is not entitled to receive a Certificate representing such interest except in certain limited circumstances. Accordingly, Cede & Co. is the sole holder of record of Certificates, which it held on behalf of brokers, dealers, banks and other direct participants in the DTC system at December 31, 1996. Such direct participants may hold Certificates for their own accounts or for the accounts of their customers. At December 31, 1996, the following direct DTC participants held positions in Certificates representing interests in the Trust equal to or exceeding 5% of the total principal amount of the Certificates of each Series outstanding on that date:

<TABLE>

<CAPTION>

Title Class	Name	Aggregate Amount of Certificates Held	Percentage Of Ownership
-----	-----	-----	-----
<S>	<C>	<C>	<C>
Series 1994- A	Bank of New York	\$ 82,300,000	12.45%
Class A	Bankers Trust Company	170,585,000	25.80%
	Chase Manhattan Bank/Chemical	90,600,000	13.70%
	Citicorp Services, Inc.	35,700,000	5.40%
	Merrill Lynch, Pierce, Fenner & Smith Safekeeping	35,000,000	5.29%
	SSB-Custodian	153,580,000	23.23%
Class B	Chase Manhattan Bank	24,700,000	72.22%
	CS First Boston Corporation, (The)	5,000,000	14.62%
	Morgan Guaranty Trust Co. of New York	2,500,000	7.31%
	Morgan Stanley & Co., Incorporated	2,000,000	5.85%
Series 1994- B	Bank of New York	57,000,000	6.55%
Class A	Chase Manhattan Bank	250,000,000	28.74%
	PNC National Association	130,000,000	14.94%
	SSB - Custodian	307,485,000	35.34%
Class B	Bank of New York	9,000,000	20.00%
	Chase Manhattan Bank	33,500,000	74.44%
	Morgan Guaranty Trust Co. of New York	2,500,000	5.56%
Series 1994- C	Bank of New York	318,995,000	36.67%
Class A	Bankers Trust Company.	66,000,000	7.59%
	Chase Manhattan Bank	168,700,000	19.39%
	Citicorp Services, Inc.	45,000,000	5.17%
	Merrill Lynch, Pierce, Fenner & Smith Safekeeping	65,000,000	7.47%

Class B	NatWest Securities Corporation	50,000,000	5.75%
	Bank of New York	7,000,000	15.56%
	Chase Manhattan Bank	28,000,000	62.22%
	Chase Manhattan Bank / Chemical	10,000,000	22.22%
Series 1994-D	Bankers Trust Company	112,150,000	12.89%
Class A	Chase Manhattan Bank	580,250,000	66.70%
	SSB-Custodian	89,000,000	10.23%
Class B	Bankers Trust Co., Investment A/C	20,250,000	45.00%
	Fuji Bank & Trust Company	10,000,000	22.22%
	SSB-Custodian	5,000,000	11.11%
	Swiss Bank Corporation, NY Branch	9,750,000	21.67%
Series 1995-A	Bank of New York	26,000,000	5.20%
Class A	Chase Manhattan Bank	59,850,000	11.96%
	Chase Manhattan Bank / Chemical	45,050,000	9.01%
	Citicorp Services, Inc.	285,000,000	56.97%
	Merrill Lynch, Pierce, Fenner & Smith Safekeeping	32,050,000	6.41%
Class B	Chase Manhattan Bank	7,875,000	30.43%
	Citicorp Services, Inc.	8,000,000	30.92%
	Fuji Bank & Trust Company	10,000,000	38.65%
Series 1995-B	Bank of New York	500,000,000	76.63%
Class A	Chase Manhattan Bank	102,500,000	15.71%
	First Union National Bank	50,000,000	7.66%
Class B	Bank of Tokyo-Mitsubishi Trust Company (The)	20,000,000	59.26%
	Chase Manhattan Bank / Chemical	5,000,000	14.81%
	Citicorp Services, Inc.	7,500,000	22.22%
Series 1995-C	Bank of New York	35,510,000	7.10%
Class A	Bankers Trust Company	100,105,000	20.01%
	Boston Safe Deposit & Trust Co.	82,428,000	16.48%
	Chase Manhattan Bank	34,617,000	6.92%
	SSB- Custodian	100,840,000	20.16%
Class B	First National Bank of Chicago	25,875,000	100.00%
Series 1995-D	Bank of New York	55,285,000	12.71%
Class A	Bankers Trust Company	23,340,000	5.37%
	Boston Safe Deposit & Trust Company	22,180,000	5.10%
	Chase Manhattan Bank	71,160,000	16.36%
	Chase Manhattan Bank Trust Co. of CA	39,000,000	8.97%
	Investors Bank & Trust / M.F. Custody	29,375,000	6.75%
	Northern Trust Company	25,190,000	5.79%
	SSB-Custodian	26,070,000	5.99%
	First National Bank of Chicago	22,500,000	100.00%
1 Series 1995-E	Bank of New York	24,500,000	5.63%
Class A	Chase Manhattan Bank	284,575,000	65.42%
	Dai-Ichi Kangyo Bank Limited (The) New York Branch	50,000,000	11.49%
Class B	Citicorp Services Inc.	10,000,000	44.44%
	First National Bank of Chicago	12,500,000	55.56%
Series 1995-F	Bank of New York	74,270,000	16.32%
Class A	Bankers Trust Company	58,965,000	12.96%
	Boston Safe Deposit & Trust Co.	27,740,000	6.10%
	Chase Manhattan Bank	59,730,000	13.13%
	SSB-Custodian	52,820,000	11.61%
Class B	Chase Manhattan Bank	18,750,000	100.00%
Series 1995-I	Bank of New York	36,750,000	5.63%
Class A	Bankers Trust Company	90,000,000	13.79%
	Chase Manhattan Bank	180,750,000	27.70%
	Goldman, Sachs & Co.	50,000,000	7.66%
	LBI-Lehman Government Securities Inc.	36,100,000	5.53%
	Morgan Guarantee Trust Company of New York	96,500,000	14.79%
	SSB-Custodian	127,000,000	19.46%
Class B	Citicorp Services Inc.	7,000,000	20.74%
	First National Bank of Chicago	13,250,000	39.26%
	Swiss Bank Corporation, NY Branch	13,500,000	40.00%

Series 1995- J	Bank of New York	51,600,000	11.86%
Class A	Chase Manhattan Bank	226,770,000	52.13%
	Chase Manhattan Bank / Chemical	50,000,000	11.49%
	Dai-ichi Kangyo Bank Limited	35,000,000	8.05%
	Fuji Bank & Trust Company	25,000,000	5.75%
	Lehman Government Securities Inc.	25,000,000	5.75%
Class B	First National Bank of Chicago	22,500,000	100.00%
Series 1996- A	Bank of New York	114,500,000	18.80%
Class A	Bear Sterns Securities Corp.	50,000,000	8.21%
	Chase Manhattan Bank	252,800,000	41.51%
	Citicorp Services Inc.	55,900,000	9.18%
	First National Bank of Chicago	37,400,000	6.14%
Class B	Citicorp Services Inc.	15,000,000	47.62%
	Fuji Bank & Trust Company	16,500,000	52.38%
Series 1996- B	Bank of New York	35,000,000	8.05%
Class A	Bankers Trust Company	37,000,000	8.51%
	Boston Safe Deposit & Trust Company	74,730,000	17.18%
	Chase Manhattan Bank / Chemical	136,500,000	31.38%
	Citicorp Services Inc.	28,500,000	6.55%
	Fuji Bank & Trust Company	25,000,000	5.75%
	Harris Trust & Savings Bank	49,670,000	11.42%
Class B	Boston Safe Deposit & Trust Co.	22,500,000	100.00%
Series 1996- C			
Class A	Bank of New York	432,000,000	99.31%
Class B	Bank of Bermuda (New York) LTD.	2,000,000	8.89%
	Boston Safe Deposit & Trust Company	10,500,000	46.67%
	Chase Manhattan Bank	10,000,000	44.44%
Series 1996- D	Bank of New York	67,500,000	7.94%
Class A	Chase Manhattan Bank	322,710,000	37.97%
	Chase Manhattan Correspondent Clearing Services	54,250,000	6.38%
	Chase Manhattan Bank / Chemical	60,000,000	7.06%
	Provident Bank	50,000,000	5.88%
	SSB-Custodian	142,500,000	16.76%
Class B	Boston Safe Deposit & Trust Co.	20,000,000	26.67%
	Bankers Trust Co./Investment A/C	25,000,000	33.33%
	Chase Manhattan Bank / Chemical	7,000,000	9.33%
	Goldman, Sachs & Co.	18,000,000	24.00%
	Harris Trust & Savings Bank	5,000,000	6.67%
Series 1996- E			
Class A	Bank of New York	140,665,000	22.07%
	Bankers Trust Company	37,000,000	5.80%
	Chase Manhattan Bank	72,695,000	11.40%
	Chase Manhattan Bank / Chemical	40,070,000	6.29%
	Citicorp Services, Inc.	33,250,000	5.22%
	Dai-ichi Kangyo Bank Limited (The) New York-Branch	100,000,000	15.69%
	First National Bank of Chicago	44,500,000	6.98%
Class B	Boston Safe Deposit & Trust Co.	27,000,000	48.00%
	Bankers Trust Co. / Investment A/C	10,000,000	17.78%
	Chase Manhattan Bank	8,450,000	15.02%
	Chase Manhattan Bank / Broker & Dealer Clearance Dept.	3,000,000	5.33%
	Harris Trust & Savings Bank	5,000,000	8.89%
Series 1996- G			
Class A	Bank of New York	51,150,000	12.04%
	Chase Manhattan Bank	35,000,000	8.24%
	Chase Manhattan Bank / Chemical	92,000,000	21.65%
	Citicorp Services, Inc.	35,250,000	8.29%
	Dai-ichi Kangyo Bank Limited (The) New York-Branch	50,000,000	11.76%
	Goldman, Sachs & Co.	124,000,000	29.18%
Class B	Bankers Trust Co. / Investment A/C	10,000,000	26.67%
	Chase Manhattan Bank	27,500,000	73.33%
Series 1996- H			
Class A	Bank of New York	322,000,000	31.57%

Class B	Bankers Trust Company	187,500,000	18.38%
	Chase Manhattan Bank	131,500,000	12.89%
	Chase Manhattan Bank / Chemical	56,600,000	5.55%
	SSB-Custodian	162,600,000	15.94%
	Bankers Trust Co. / Investment A/C	27,000,000	30.00%
	Chase Manhattan Bank	60,600,000	67.33%
Series 1996-			
J			
Class A	Bank of New York	165,155,000	19.43%
	Chase Manhattan Bank	353,995,000	41.65%
	Chase Manhattan Bank / Chemical	54,500,000	6.41%
	First National Bank of Chicago	75,750,000	8.91%
	French American Banking Corp.	51,000,000	6.00%
Class B	Boston Safe Deposit & Trust Co.	25,000,000	33.33%
	Chase Manhattan Bank / Chemical	20,000,000	26.67%
	Goldman, Sachs & Co.	30,000,000	40.00%
Series 1996-			
K			
Class A	PNC National Association	820,000,000	96.47%
Class B	Chase Manhattan Bank	15,000,000	20.00%
	Chase Manhattan Bank / Chemical	5,000,000	6.67%
	Goldman, Sachs & Co.	55,000,000	73.33%
Series 1996-			
M			
Class A	Bank of New York	36,000,000	8.47%
	Bank of New York / Barclays De	50,000,000	11.76%
	Zoete Wedd Securities		
	Bankers Trust Company / First	59,000,000	13.88%
	Union Cap. Mkt. Clearance		
Class B	Chase Manhattan Bank	35,000,000	8.24%
	Chase Manhattan Bank / Broker &	24,000,000	5.65%
	Dealer Clearance Dept.		
	Chase Manhattan Bank / Chemical	80,000,000	18.82%
	Northern Trust Company	60,000,000	14.12%
	Boston Safe Deposit & Trust	4,500,000	12.00%
	Company		
	Chase Manhattan Bank	28,000,000	74.67%
	Sanwa Bank Limited (The) New York-	5,000,000	13.33%
	Branch		
Series 1996-			
L			
Class A	Bankers Trust Company	102,500,000	24.12%
	Nesbitt Burns Securities, Inc.	25,000,000	5.88%
	Bonds		
	Northern Trust Company	70,500,000	16.59%
Class B	SSB-Custodian	167,015,000	39.30%
	Chase Manhattan Bank	15,000,000	40.00%
	Chase Manhattan Bank / Chemical	10,000,000	26.67%
	Swiss American Securities, Inc.	12,500,000	33.33%

</TABLE>

The address of each of the above participants is:

C/O The Depository Trust Company
55 Water Street
New York, NY 10041

(b) Not Applicable

(c) Not Applicable

Item 13. Certain Relationships and Related Transactions

None

PART IV

Item 14. Exhibits, Financial Statement Schedules, And Reports On Form 8-K

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- -----

(a) The following documents are filed as part of this Report:

3. Exhibits:

99.01 Annual Accountant's report dated July 26, 1996 with respect to Series 1994-A, Series 1994-B, Series 1994-C, Series 1994-D, Series 1995-A, Series 1995-B, Series 1995-C, Series 1995-D, Series 1995-E, Series 1995-F, Series 1995-I, Series 1995-J, Series 1996-A, Series 1996-B, Series 1996-C, Series 1996-D, Series and Series 1996-E

The Annual Accountant's report with respect to Series 1996-G, Series 1996-H, Series 1996-J, Series 1996-K, Series 1996-L, and Series 1996-M is not required until August 31, 1997.

99.02 Annual Servicer's Certificate dated August 26, 1996 with respect to Series 1994-A, Series 1994-B, Series 1994-C, Series 1994-D, Series 1995-A, Series 1995-B, Series 1995-C, Series 1995-D, Series 1995-E, Series 1995-F, Series 1995-I, Series 1995-J, Series 1996-A, Series 1996-B, Series 1996-C, Series 1996-D, Series and 1996-E.

The Annual Servicer's Certificate with respect to Series 1996-G, Series 1996-H, Series 1996-J, Series 1996-K, Series 1996-L, and Series 1996-M is not required until August 31, 1997.

(b) Three reports on Form 8-K were filed by the registrant for each month during the quarter ended December 31, 1996. This report included the following:

Item 2. Acquisition or Disposition of Assets

Item 5. Other Events

(c) See item 14(a) (3) above.

SIGNATURES

Pursuant to the requirements of Section 13 or 15(d) of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Association MBNA America Bank, National
As originator of Trust
Registrant

Date: March 25, 1997 By: /s/ Marguerite M. Boylan

Marguerite M. Boylan
Vice President

Independent Accountant's Report

MBNA America Bank, N.A.
400 Christiana Road
Newark, Delaware 19713

and

The Bank of New York
101 Barclay Street
New York, New York 10286

MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A. ("MBNA" or "the Company"), a wholly owned subsidiary of MBNA Corporation complied with the covenants and conditions of sections 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04(a) and (b), 3.06(b), 4.02(a) and 4.03(a) and (c) of the Pooling and Servicing Agreement dated as of August 4, 1994, as amended ("Agreement") and the appropriate sections of the applicable Series' Pooling and Servicing Agreement Supplements ("Agreement Supplements"), between MBNA and The Bank of New York, as of June 30, 1996 and for the year then ended, or portion of said year, as specified in Attachment A. This assertion is included in the accompanying report by management titled, "Report of Management on Credit Card Trust Control Structure Policies and Procedures and Pooling and Servicing Agreement Compliance" (the "Report"). Management is responsible for MBNA's compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Company's compliance based on our examination.

Our examination was made in accordance with standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about MBNA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination of MBNA's compliance with specified requirements.

As discussed in the Report, management in providing its assertion on compliance assumed the accuracy of the reports prepared by MBNA's bank card processor and did not extend its assessment to the relevant aspects of MBNA's compliance that are the responsibility of the bank card processor. Accordingly, and in accordance with Section 3.06(a) of the Agreement, our examination did not extend to those aspects of MBNA's compliance that are the responsibility of the bank card processor and we do not express an opinion or any other form of assurance on those compliance aspects.

In our opinion, management's assertion that MBNA was in

compliance with
the covenants and conditions of the sections in the
Agreement and the
applicable Agreement Supplement, referred to above, as of
June 30, 1996
and for the year then ended, or portion of said year as
specified in
Attachment A, is fairly stated, in all material respects.

This report is intended solely for the information and use
of the board
of directors and management of MBNA and should not be
referred to or
distributed for any purpose to anyone who is not authorized
to receive
such information as specified in the Agreement or in the
Exhibits
attached thereto or in the applicable Series' Underwriting
Agreement, as
specified in Attachment A. However, this report is a matter
of public
record as a result of being included as an exhibit to the
annual report
on Form 10-K prepared by MBNA and filed with the Securities
and Exchange
Commission on behalf of MBNA Master Credit Card Trust II and
its
distribution is not limited.

Ernst & Young LLP

July 26, 1996

<TABLE> <CAPTION> Attachment A Date of					
Pooling & Servicing Underwriting Agreement /Subscription					
Series	Supplement	Date	PSA Supplement Sections	Compliance Period	Lead Underwriter
<S>	<C>		<C>	<C>	<C>
1994 - A 28-Jul-94	August 4, 1994	3(b), 4.05(a)(i), 4.09, 4.10, 5.02 (a), 9(c) and (d) 11	July 1, 1995 - June 30, 1996	CS First Boston	
1994 - B 11-Aug-94	August 18, 1994	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) 11	July 1, 1995 - June 30, 1996	Merrill Lynch & Co.	
1994 - C 19-Oct-94	October 26, 1994	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) 11	July 1, 1995 - June 30, 1996	Merrill Lynch & Co.	
1994 - D 19-Oct-94	October 26, 1994	3(b), 4.05(a)(i), 4.09, 4.10, 5.02 (a), 9(c) and (d) 11	July 1, 1995 - June 30, 1996	Merrill Lynch & Co.	
1994 - E	December 15, 1994	3(c), 4.05(a)(i), 4.09, 4.10, 5.02(a), 10(c) and (d) and 12	July 1, 1995 - June 30, 1996		
1995 - A 15-Mar-95	March 22, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	July 1, 1995 - June 30, 1996	Merrill Lynch & Co.	
1995 - B 15-May-95	May 23, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	July 1, 1995 - June 30, 1996	J.P. Morgan Securities, Inc.	
1995 - C 22-Jun-95	June 29, 1995	3(b), 4.05(a)(i), 4.09, 4.11, 5.02(a), 9(c) and (d) and 12	July 1, 1995 - June 30, 1996	Lehman Brothers Inc.	
1995 - D 22-Jun-95	June 29, 1995	3(b), 4.05(a)(i), 4.09, 4.11, 5.02(a), 9(c) and (d) and 12	July 1, 1995 - June 30, 1996	Lehman Brothers Inc.	
1995 - E 26-Jul-95	August 2, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 12	August 2, 1995 - June 30, 1996	CS First Boston	
1995 - F 16-Aug-95	August 30, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	August 30, 1995 - June 30, 199	CS First Boston	
1995 - G 22-Sep-96	September 27, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	September 27, 1995 - June 30,	Lehman Brothers	
1995 - H Limit 22-Sep-96	September 28, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	September 28, 1995 - June 30,	Barclays de Zoete Wedd	
1995 - I 19-Oct-95	October 26, 1995	3(b), 4.05(a)(i), 4.09, 4.10, 5.02(a), 9(c) and (d) and 11	October 27, 1995 - June 30,199	Merrill Lynch & Co.	

1995 - J	November 21, 1995	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, November 21, 1995 - June 30, 1995	J. P. Morgan Securities, Inc.
1996 - A	February 28, 1996	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, February 28, 1996 - June 30, 1996	Goldman, Sachs & Co.
1996 - B	March 26, 1996	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, March 26, 1996 - June 30, 1996	Lehman Brothers Inc.
1996 - C	March 27, 1996	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, March 27, 1996 - June 30, 1996	Merrill Lynch & Co.
1996 - D	May 1, 1996	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, May 1, 1996 - June 30, 1996	Merrill Lynch & Co.
1996-E	May 21, 1996	5.02(a), 9(c) and (d) and 11 3(b), 4.05(a)(i), 4.09, 4.10, May 21, 1996 - June 30, 1996	J.P. Morgan & Co.

</TABLE>

Independent Accountant's Report
on Applying Agreed-Upon Procedures

MBNA America Bank, N.A.
400 Christiana Road
Newark, Delaware 19713

and

The Bank of New York
101 Barclay Street
New York, New York 10286

MBNA Master Credit Card Trust II

We have performed the procedures enumerated below, which were agreed to by MBNA America Bank, N.A. ("MBNA") and The Bank of New York, solely to assist you with respect to the monthly certificates for each series (as specified in Attachment A) in the MBNA Master Credit Card Trust II ("Trust"), prepared by ("MBNA") pursuant to subsection 3.04(b) of the Pooling and Servicing Agreement dated as of August 4, 1994, as amended ("Agreement") between MBNA and The Bank of New York, as of June 30, 1996 and for the year then ended, or portion of said year as specified in Attachment A. This engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures is solely the responsibility of MBNA and The Bank of New York. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures were as follows: We have compared the amounts in the "mathematical calculations" set forth in the monthly certificates for each series in the Trust, for the periods noted in Attachment A, prepared by MBNA pursuant to subsection 3.04(b) of the Agreement with reports prepared by MBNA's bank card processor, which were the source of such amounts.

As a result of the procedures performed we noted no instances where such amounts set forth in the monthly certificates were not in agreement with reports prepared by MBNA's bank card processor.

We were not engaged to, and did not, perform an audit, the objective of which would be the expression of any opinion on the monthly certificates for each series included in the Trust, prepared by MBNA pursuant to subsection 3.04(b) of the Agreement or on the reports prepared by MBNA's bank card processor. Had we performed additional procedures with respect to both the monthly certificates prepared by MBNA pursuant to subsection 3.04(b) of the Agreement and the reports prepared by MBNA's bank card processor, which were the source of such amounts, other matters might have come to our attention that would have been reported to you. This report relates only to the comparison of the amounts in the mathematical calculations specified above and does not extend to any financial statements of MBNA taken as a whole.

This report is intended solely for the information and use of the users listed above and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record as a result of being included as an exhibit to the annual report on Form 10-K prepared by MBNA and filed with the Securities and Exchange Commission on behalf of MBNA Master Credit Card Trust II and its distribution is not limited.

Ernst & Young LLP

July 26, 1996

<TABLE>
<CAPTION>

Attachment A

Pooling and Servicing			Compliance Period
Series	Agreement Supplement	Date	
<S>	<C>		<C>
1994 - A		4-Aug-94	July 1, 1995 - June 30,1996
1994 - B		18-Aug-94	July 1, 1995 - June 30,1996
1994 - C		26-Oct-94	July 1, 1995 - June 30,1996
1994 - D		26-Oct-94	July 1, 1995 - June 30,1996
1994 - E		15-Dec-94	July 1, 1995 - June 30,1996
1995 - A		22-Mar-95	July 1, 1995 - June 30,1996
1995 - B		23-May-95	July 1, 1995 - June 30,1996
1995 - C		29-Jun-95	July 1, 1995 - June 30,1996
1995 - D		29-Jun-95	July 1, 1995 - June 30,1996
1995 - E		2-Aug-95	August 2, 1995 - June 30,1996
1995 - F		30-Aug-95	August 30, 1995 - June 30, 1996
1995 - G		27-Sep-95	September 27, 1995 - June 30, 1996
1995 - H		28-Sep-95	September 28, 1995 - June 30, 1996
1995 - I		26-Oct-95	October 26, 1995 - June 30, 1996
1995 - J		21-Nov-95	November 21, 1995 - June 30, 1996
1996 - A		28-Feb-96	February 28, 1996 - June 30, 1996

1996 - B	26-Mar-96	March 26, 1996 - June 30, 1996
1996 - C	27-Mar-96	March 27, 1996 - June 30, 1996
1996 - D	1-May-96	May 1, 1996 - June 30, 1996
1996-E	21-May-96	May 21, 1996 - June 30, 1996

</TABLE>

Independent Accountant's Report

MBNA America Bank, N.A.
400 Christiana Road
Newark, Delaware 19713

and

The Bank of New York
101 Barclay Street
New York, New York 10286

MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A. ("MBNA"), a wholly owned subsidiary of MBNA Corporation maintained control structure policies and procedures over the functions performed as servicer of the MBNA Master Credit Card Trust II ("Trust"), including all Series of the Trust as specified in Attachment A, that are effective, as of June 30, 1996 in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Pooling and Servicing Agreement dated as of August 4, 1994, as amended ("Agreement"), and the applicable Pooling and Servicing Agreement Supplement for each Series as specified in Attachment A (together the "Agreements"), between MBNA as Seller and Owner/Servicer, and The Bank of New York, as Trustee on behalf of the Certificate holders of the Trust, and are recorded properly to permit the preparation of the required financial reports. This assertion is included in the accompanying report of management titled, "Report of Management on Credit Card Trust Control Structure Policies and Procedures and Pooling and Servicing Agreement Compliance" (the "Report").

Our examination was made in accordance with standards established by the American Institute of Certified Public Accountants, and accordingly, included obtaining an understanding of the control structure policies and procedures over the functions performed by MBNA as servicer of the Trust, testing and evaluating the design and operating effectiveness of the policies and procedures, and such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

As discussed in the Report, management in providing its assertion on the control structure policies and procedures assumed the accuracy of reports prepared by MBNA's bank card processor and did not extend its

assessment to the control structure policies and procedures of MBNA's bank card processor. Accordingly, and in accordance with Section 3.06(a) of the Agreement, our examination did not extend to the control structure policies and procedures of MBNA's bank card processor and we do not express an opinion or any other form of assurance on those control structure policies and procedures.

Because of inherent limitations in any control structure policies and procedures, errors or irregularities may occur and not be detected. Also, projections of any evaluation of the control structure policies and procedures over the functions performed by MBNA as servicer of the Trust to future periods are subject to the risk that the policies and procedures may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

In our opinion, management's assertion, that MBNA maintained control structure policies and procedures over the functions performed as servicer of the Trust that are effective, as of June 30, 1996, in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements, between MBNA as Seller and Owner/Servicer, and The Bank of New York, as Trustee on behalf of the Certificate holders of the Trust, and are recorded properly to permit the preparation of the required financial reports, is fairly stated, in all material respects, based upon the following criteria specified in the Report:

Policies and procedures provide reasonable assurance that funds collected are remitted to the Trustee in accordance with the Agreements.

Policies and procedures provide reasonable assurance that Trust assets are segregated from those retained by MBNA in accordance with the Agreements.

Policies and procedures provide reasonable assurance that expenses incurred by the Trust are calculated and remitted in accordance with the Agreements.

Policies and procedures provide reasonable assurance that the addition of accounts to the Trust are authorized in accordance with the Agreements.

Policies and procedures provide reasonable assurance that the removal of accounts from the Trust are authorized in accordance with the Agreements.

Policies and procedures provide reasonable assurance that Trust assets amortizing out of the Trust are calculated in accordance with the Agreements.

Policies and procedures provide reasonable assurance that monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.

Policies and procedures provide reasonable assurance that monthly Trust reports generated in the form of "Exhibits" contain all required information per section 5.02 of the Agreements.

This report is intended solely for the information and use of the board of directors and management of MBNA and should not be referred to or distributed for any purpose to anyone who is not authorized to receive such information as specified in the Agreement or in the Exhibits attached thereto or in each Series' Underwriting Agreement , as specified in Attachment A. However, this report is a matter of public record as a result of being included as an exhibit to the annual report on Form 10-K prepared by MBNA and filed with the Securities and Exchange Commission on behalf of MBNA Master Credit Card Trust II and its distribution is not limited.

Ernst & Young LLP

July 26, 1996

<TABLE>
<CAPTION>
Attachment A

Series <S>	Pooling and Servicing Agreement Supplement Date <C>	Lead Underwriter <C>	Date of Underwriting /Subscription Agreement <C>
1994 - A	4-Aug-94	CS First Boston	28-Jul-94
1994 - B	18-Aug-94	Merrill Lynch & Co.	11-Aug-94
1994 - C	26-Oct-94	Merrill Lynch & Co.	19-Oct-94
1994 - D	26-Oct-94	Merrill Lynch & Co.	19-Oct-94
1994 - E	15-Dec-94		
1995 - A	22-Mar-95	Merrill Lynch & Co.	15-Mar-95
1995 - B	23-May-95	J.P. Morgan Securities, Inc.	15-May-95
1995 - C	29-Jun-95	Lehman Brothers Inc.	22-Jun-95
1995 - D	29-Jun-95	Lehman Brothers Inc.	22-Jun-95
1995 - E	2-Aug-95	CS First Boston	26-Jul-95
1995 - F	30-Aug-95	CS First Boston	16-Aug-95
1995 - G	27-Sep-95	Lehman Brothers	22-Sep-96
1995 - H	28-Sep-95	Barclays de Zoete Wedd Limite	22-Sep-96
1995 - I	26-Oct-95	Merrill Lynch & Co.	19-Oct-95
1995 - J	21-Nov-95	J. P. Morgan Securities, Inc.	14-Nov-95
1996 - A	28-Feb-96	Goldman, Sachs & Co.	21-Feb-96
1996 - B	26-Mar-96	Lehman Brothers Inc.	18-Mar-96
1996 - C	27-Mar-96	Merrill Lynch & Co.	20-Mar-96
1996 - D	1-May-96	Merrill Lynch & Co.	24-Apr-96
1996 - E	21-May-96	J.P. Morgan & Co.	13-May-96

</TABLE>

FORM OF ANNUAL SERVICER'S CERTIFICATE
MBNA AMERICA BANK, N.A.

MBNA MASTER CREDIT CARD TRUST II

The undersigned, a duly authorized representative of MBNA America Bank, N.A. (the "Bank"), as Servicer pursuant to the Pooling and Servicing Agreement dated as of August 4, 1994 (the "Pooling and Servicing Agreement") by and between the Bank and The Bank of New York, as trustee, (the "Trustee") does hereby certify that:

1. The Bank is Servicer under the Pooling and Servicing Agreement.

2. The undersigned is duly authorized pursuant to the Pooling and Servicing Agreement to execute and deliver this Certificate to the Trustee.

3. This Certificate is delivered pursuant to Section 3.05 of the Pooling and Servicing Agreement.

4. A review of the activities of the Servicer during the twelve month period ended June 30, 1996 was conducted under my supervision.

5. Based on such review, the Servicer has, to the best of my knowledge, fully performed all its obligations under the Pooling and Servicing Agreement throughout such twelve month period and no default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.

6. The following is a description of each default in the performance of the Servicer's obligations under the provisions of the Pooling and Servicing Agreement known to me to have been made during the twelve month period ended June 30, 1996, which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:

"None"

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate this 26th day of August, 1996.

Marguerite M. Boylan
Name: Marguerite M. Boylan
Title: Vice President