

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 31, 1996

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

1-7182

13-2740599

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

World Financial Center, North Tower, New York, New York

10281-1332

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code :
(212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 28, 1996 for Merrill Lynch & Co., Inc. and subsidiaries ("ML & Co."). Also filed herewith is a statement setting forth the computation of certain ML&Co. financial ratios for the periods presented.

During the three-month period ended June 28, 1996, ML & Co. reacquired 6.1 million shares of its common stock.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of
ML & Co. as of June 28, 1996

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

Joseph T. Willett
Senior Vice President,
Chief Financial Officer

Date: July 31, 1996

EXHIBIT INDEX

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	(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of June 28, 1996	6

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
 (Dollars In Millions)

<TABLE>
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	For the Three Months Ended		For the Six Months Ended	
	June 28, 1996	June 30, 1995	June 28, 1996	June 30, 1995
<S>	<C>	<C>	<C>	<C>
Total pretax earnings from continuing operations	\$ 698	\$ 464	\$1,369	\$ 843
Add:				
Fixed Charges				
Interest	2,808	3,032	5,565	5,813
Other (A)	38	34	77	69
Total fixed charges	2,846	3,066	5,642	5,882
Preferred stock dividend requirements ..	19	19	37	39
Total combined fixed charges and preferred stock dividends	2,865	3,085	5,679	5,921
Pretax earnings before fixed charges ...	\$3,544	\$3,530	\$7,011	\$6,725
Pretax earnings before combined fixed charges and preferred stock dividends..	\$3,563	\$3,549	\$7,048	\$6,764
Ratio of earnings to fixed charges	1.25	1.15	1.24	1.14
Ratio of earnings to combined fixed charges and preferred stock dividends..	1.24	1.15	1.24	1.14

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

EXHIBIT 99(i)

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)	JUNE 28,
ASSETS	1996
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CASH AND CASH EQUIVALENTS.....	\$ 2,751

CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	5,011

MARKETABLE INVESTMENT SECURITIES.....	2,146

TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock.....	20,138
Contractual agreements.....	10,981
Equities and convertible debentures.....	14,011
Non-U.S. governments and agencies.....	9,255
U.S. Government and agencies.....	8,247
Mortgages, mortgage-backed, and asset-backed.....	3,740
Money markets.....	1,666
Municipals.....	1,094

Total.....	69,132

RESALE AGREEMENTS.....	52,322

SECURITIES BORROWED.....	23,985

RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$49)	17,405
Brokers and dealers.....	14,972
Interest and other.....	4,710

Total.....	37,087

INVESTMENTS OF INSURANCE SUBSIDIARIES.....	5,365
LOANS, NOTES, AND MORTGAGES (NET OF ALLOWANCE FOR LOAN LOSSES OF \$141).....	2,705
OTHER INVESTMENTS.....	1,128
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (NET OF ACCUMULATED DEPRECIATION AND AMORTIZATION OF \$2,331).....	1,582
OTHER ASSETS.....	1,961

TOTAL ASSETS.....	\$205,175
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EXHIBIT 99(i)

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)	JUNE 28,
LIABILITIES AND STOCKHOLDERS' EQUITY	1996
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LIABILITIES

REPURCHASE AGREEMENTS.....	\$ 62,865

COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	32,702

TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements.....	9,115
U.S. Government and agencies.....	12,673
Equities and convertible debentures.....	8,247
Non-U.S. governments and agencies.....	6,718
Corporate debt and preferred stock.....	2,143
Municipals.....	58

Total.....	38,954

CUSTOMERS.....	10,112
INSURANCE.....	5,107
BROKERS AND DEALERS.....	14,852
OTHER LIABILITIES AND ACCRUED INTEREST.....	11,429
LONG-TERM BORROWINGS.....	22,640

TOTAL LIABILITIES.....	198,661

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY.....	619

COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share;	
authorized: 500,000,000 shares;	
issued: 236,330,162 shares.....	315
Paid-in capital.....	1,312
Foreign currency translation adjustment.....	(4)
Net unrealized gains on investment securities	
available-for-sale (net of applicable income tax	
expense of \$4).....	8
Retained earnings.....	7,215

Subtotal.....	8,846
Less:	
Treasury stock, at cost: 64,876,357 shares.....	2,502
Unallocated ESOP reversion shares, at cost:	
2,529,387 shares.....	40
Employee stock transactions.....	409

TOTAL COMMON STOCKHOLDERS' EQUITY.....	5,895

TOTAL STOCKHOLDERS' EQUITY.....	6,514

TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY.....	\$205,175
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