

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): January 22, 1996

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware 1-7182 13-2740599

(State or Other (Commission (I.R.S. Employer
Jurisdiction of File Number) Identification No.)
Incorporation)

World Financial Center, North Tower, New York, New York 10281-1332

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith are the Preliminary Unaudited Earnings Summaries, as contained in a press release dated January 22, 1996 for Merrill Lynch & Co., Inc. ("ML & Co.") for the three- and twelve- month periods ended December 29, 1995. The results of operations set forth therein for such periods are unaudited. All adjustments, consisting only of normal recurring accruals, that are in the opinion of management, necessary for a fair presentation of the results of operations for the periods presented have been included. The nature of ML & Co.'s business is such that the results for any interim period are not necessarily indicative of the results for a full year.

For the three- and twelve-month periods ended December 29, 1995, ML & Co. repurchased in the open market 5.4 million and 20.0 million shares of its common stock, respectively.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(99) Additional Exhibits

- (i) Preliminary Unaudited Earnings Summaries for the three- and twelve-month periods ended December 29, 1995.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

Joseph T. Willett

Date: January 22, 1996

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EXHIBIT INDEX

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(99)	Additional Exhibits	
	(i) Preliminary Unaudited Earnings Summaries for the three- and twelve-month periods ended December 29, 1995.	5

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MERRILL LYNCH & CO., INC.
PRELIMINARY UNAUDITED EARNINGS SUMMARY

<TABLE>
<CAPTION>

PERCENT OF (IN MILLIONS, EXCEPT DOLLAR PER SHARE AMOUNTS) CHANGE	FOR THE THREE MONTHS ENDED			
	DEC. 29,	PERCENT OF	DEC. 30,	PERCENT OF
	1995	REVENUES (A)	1994	REVENUES (A)
INCREASE	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
<C>				
REVENUES:				
COMMISSIONS	\$ 847	16 %	\$ 638	14 %
33 %				
INTEREST AND DIVIDENDS	2,892	55	2,621	58
10				
PRINCIPAL TRANSACTIONS	566	11	454	10
25				
INVESTMENT BANKING	370	7	228	5
63				
ASSET MANAGEMENT AND PORTFOLIO SERVICE FEES	494	9	432	10
14				
OTHER	124	2	111	3
12	-----	----	-----	----

TOTAL REVENUES	5,293	100	4,484	100
18				
INTEREST EXPENSE	2,680	51	2,391	53
12	-----	----	-----	----

NET REVENUES	2,613	49	2,093	47
25	-----	----	-----	----

NON-INTEREST EXPENSES:				
COMPENSATION AND BENEFITS	1,299	50	1,126	54
15				
OCCUPANCY	116	5	108	5
7				
COMMUNICATIONS AND EQUIPMENT RENTAL	136	5	110	5
24				
DEPRECIATION AND AMORTIZATION	100	4	87	4
14				
ADVERTISING AND MARKET DEVELOPMENT	114	4	81	4
41				
PROFESSIONAL FEES	107	4	97	5
10				
BROKERAGE, CLEARING, AND EXCHANGE FEES	94	4	81	4
17				
OTHER	165	6	148	7
11	-----	----	-----	----

TOTAL NON-INTEREST EXPENSES	2,131	82	1,838	88
16	-----	----	-----	----

EARNINGS BEFORE INCOME TAXES	482	18	255	12
89				
INCOME TAX EXPENSE	179	6	93	4
91	-----	----	-----	----

NET EARNINGS	\$ 303	12 %	\$ 162	8 %
88 %	=====	=====	=====	=====
=====				
PREFERRED STOCK DIVIDENDS	\$ 12		\$ 8	
	=====		=====	
NET EARNINGS APPLICABLE TO COMMON STOCKHOLDERS	\$ 291		\$ 154	
	=====		=====	
EARNINGS PER COMMON SHARE :				
PRIMARY	\$ 1.49		\$ 0.76	
	=====		=====	
FULLY DILUTED	\$ 1.49		\$ 0.75	
	=====		=====	
AVERAGE SHARES:				
PRIMARY	195.1		203.2	
	=====		=====	
FULLY DILUTED	195.1		203.6	
	=====		=====	

</TABLE>

(A) - REVENUES AND INTEREST EXPENSE ARE PRESENTED AS A PERCENTAGE OF TOTAL REVENUES. NON-INTEREST EXPENSES AND EARNINGS ARE PRESENTED AS A PERCENTAGE OF NET REVENUES.

NOTE: PERCENTAGES ARE BASED ON ACTUAL NUMBERS BEFORE ROUNDING.

EXHIBIT 99(i)

MERRILL LYNCH & CO., INC. PRELIMINARY UNAUDITED EARNINGS SUMMARY

<TABLE>
<CAPTION>

	FOR THE YEAR ENDED				PERCENT
OF	-----				
DOLLAR (IN MILLIONS, EXCEPT CHANGE PER SHARE AMOUNTS) INCREASE (DECREASE)	DEC. 29, 1995	PERCENT OF REVENUES (A)	DEC. 30, 1994	PERCENT OF REVENUES (A)	
	-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>	<C>
REVENUES:					
COMMISSIONS	\$ 3,126	14 %	\$ 2,871	16 %	
9 %					
INTEREST AND DIVIDENDS	12,221	57	9,578	52	
28					
PRINCIPAL TRANSACTIONS	2,519	12	2,335	13	
8					
INVESTMENT BANKING	1,308	6	1,240	7	
5					
ASSET MANAGEMENT AND PORTFOLIO SERVICE FEES	1,890	9	1,739	9	
9					
OTHER	449	2	471	3	
(5)	-----	----	-----	----	

TOTAL REVENUES	21,513	100	18,234	100	
18					
INTEREST EXPENSE	11,248	52	8,609	47	
31	-----	----	-----	----	

NET REVENUES	10,265	48	9,625	53	
7	-----	----	-----	----	

NON-INTEREST EXPENSES:					
COMPENSATION AND BENEFITS	5,270	51	4,952	51	
6					
OCCUPANCY	449	4	436	5	
3					

13	COMMUNICATIONS AND EQUIPMENT RENTAL	487	5	432	4
13	DEPRECIATION AND AMORTIZATION	367	4	325	3
6	ADVERTISING AND MARKET DEVELOPMENT	398	4	375	4
16	PROFESSIONAL FEES	425	4	367	4
7	BROKERAGE, CLEARING, AND EXCHANGE FEES	361	3	338	4
4	OTHER	697	7	670	7
		-----	----	-----	----
7	TOTAL NON-INTEREST EXPENSES	8,454	82	7,895	82
		-----	----	-----	----
5	EARNINGS BEFORE INCOME TAXES	1,811	18	1,730	18
(2)	INCOME TAX EXPENSE	697	7	713	7
		-----	----	-----	----
10 %	NET EARNINGS	\$ 1,114	11 %	\$ 1,017	11 %
		=====	=====	=====	=====
	PREFERRED STOCK DIVIDENDS	\$ 48		\$ 13	
		=====		=====	
	NET EARNINGS APPLICABLE TO COMMON STOCKHOLDERS	\$ 1,066		\$ 1,004	
		=====		=====	
	EARNINGS PER COMMON SHARE:				
	PRIMARY	\$ 5.44		\$ 4.75	
		=====		=====	
	FULLY DILUTED	\$ 5.42		\$ 4.74	
		=====		=====	
	AVERAGE SHARES:				
	PRIMARY	196.0		211.2	
		=====		=====	
	FULLY DILUTED	196.7		211.7	
		=====		=====	

</TABLE>

(A) - REVENUES AND INTEREST EXPENSE ARE PRESENTED AS A PERCENTAGE OF TOTAL REVENUES. NON-INTEREST EXPENSES AND EARNINGS ARE PRESENTED AS A PERCENTAGE OF NET REVENUES.

NOTE: PERCENTAGES ARE BASED ON ACTUAL NUMBERS BEFORE ROUNDING.