

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): November 3, 1998

Merrill Lynch & Co., Inc.

(Exact name of Registrant as specified in its charter)

Delaware	1-7182	13-2740599
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(State or other jurisdiction of incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)
World Financial Center, North Tower, New York, New York		10281-1220
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(Address of principal executive offices)		(Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former name or former address, if changed since last report.)

Item 5. Other Events

Exhibits are filed herewith in connection with the Registration Statement on Form S-3 (File No. 333-59997) filed by Merrill Lynch & Co., Inc. ("ML & Co.") with the Securities and Exchange Commission covering the registration of the Trust Originated Preferred Securities of Merrill Lynch Preferred Capital Trust V, the Partnership Preferred Securities of Merrill Lynch Preferred Funding V, L.P. and the guarantees of ML & Co. with respect to the Trust Preferred Securities, the Partnership Preferred Securities and certain debentures of its wholly owned subsidiaries. The exhibit consists of, among other things, the consent to the inclusion and/or incorporation by reference in the Registration Statement of the reports of the independent auditors of ML & Co. as well as the consent of the independent auditors of Merrill Lynch Preferred Capital Trust V and Merrill Lynch Preferred Funding V, L.P. to the incorporation by reference and inclusion of their reports in the Registration Statement.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

EXHIBITS

(23) Consent of Deloitte & Touche L.L.P.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Andrea L. Dulberg

Andrea L. Dulberg
Secretary

Date: November 3, 1998

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

MERRILL LYNCH & CO., INC.

EXHIBITS TO CURRENT REPORT ON
FORM 8-K DATED NOVEMBER 3, 1998

COMMISSION FILE NUMBER 1-7182

EXHIBIT INDEX

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(23)	Consent of Deloitte & Touche L.L.P.	

INDEPENDENT AUDITORS' CONSENT
- - - - -

We consent to the incorporation by reference in this Prospectus of Merrill Lynch Preferred Capital Trust V of our reports dated February 23, 1998 appearing in the Annual Report on Form 10-K of Merrill Lynch & Co., Inc. for the year ended December 26, 1997 and to the reference to us under the heading "Experts" in this Prospectus. We also consent to the inclusion in this Prospectus of our reports dated October 23, 1998 relating to the audits of the balance sheets of Merrill Lynch Preferred Funding V, L.P. and Merrill Lynch Preferred Capital Trust V.

/s/ Deloitte & Touche LLP

New York, New York
October 29, 1998