

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person MERRILL LYNCH & CO INC		2. Issuer Name and Ticker or Trading Symbol DELPHI CORP [DPHIQ.PK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ____ Director ____ Officer (give title below) ☒ 10% Owner ____ Other (specify below)						
(Last) (First) (Middle) 4 WORLD FINANCIAL CENTER, 250 VESEY ST., NORTH TOWER, 12TH FLOOR		3. Date of Earliest Transaction (Month/Day/Year) 12/19/2006								
(Street) NEW YORK, NY 10080		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ____ Form filed by One Reporting Person ☒ Form filed by More than One Reporting Person						
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.01 per share (the "Common Stock")	05/10/2007		P		75	A	\$ 2.03	1,459,355 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock	05/10/2007		S		75	D	\$ 1.98	1,459,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/14/2007		P		156	A	\$ 2.35	1,459,436 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock	05/14/2007		S		156	D	\$ 2.31	1,459,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/16/2007		P		500	A	\$ 2.09	1,459,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock	05/17/2007		S		500	D	\$ 1.98	1,459,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		350	A	\$ 2.2	1,459,630 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		100	A	\$ 2.2	1,459,730 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		100	A	\$ 2.22	1,459,830 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		100	A	\$ 2.23	1,459,930 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		400	A	\$ 2.24	1,460,330 (2) (3)	I	See footnotes (1) (2) (3)

Common Stock, par value \$0.01 per share (the "Common Stock")	05/21/2007		P		400	A	\$ 2.24	1,460,730 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007		P		900	A	\$ 2.17	1,461,630 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007		P		100	A	\$ 2.17	1,461,730 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007		S		100	D	\$ 2.16	1,461,630 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/22/2007		S		350	D	\$ 2.16	1,461,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007		S		500	D	\$ 2.18	1,460,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007		P		2,000	A	\$ 2.14	1,462,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/23/2007		S		500	D	\$ 2.18	1,462,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/25/2007		S		500	D	\$ 2.4	1,461,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/25/2007		S		1,500	D	\$ 2.4	1,460,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007		P		500	A	\$ 2.69	1,460,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007		P		500	A	\$ 2.7	1,461,280 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007		P		500	A	\$ 2.73	1,461,780 (2) (3)	I	See footnotes (1) (2) (3)
Common Stock, par value \$0.01 per share (the "Common Stock")	05/31/2007		P		1,000	A	\$ 2.73	1,462,780 (2) (3)	I	See footnotes (1) (2) (3)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

[illegible]

				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MERRILL LYNCH & CO INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH PIERCE FENNER & SMITH INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH FINANCIAL MARKETS, INC 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH BANK & TRUST CO FSB 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER, 12TH FLOOR NEW YORK, NY 10080		X		
MERRILL LYNCH INTERNATIONAL 4 WORLD FINANCIAL CENTER, 250 VESEY ST. NORTH TOWER 12TH FLOOR NEW YORK, NY 10080		X		

Signatures

/s/ Cara Londin, Assistant Secretary of Merrill Lynch & Co., Inc.		08/21/2007
--Signature of Reporting Person		Date
/s/ Cara Londin, Assistant Secretary of Merrill Lynch, Pierce, Fenner & Smith Incorporated		08/21/2007
--Signature of Reporting Person		Date
/s/ Cara Londin, Attorney-in-Fact		08/21/2007
--Signature of Reporting Person		Date
/s/ Cara Londin, Attorney-in-Fact		08/21/2007
--Signature of Reporting Person		Date
/s/ Cara Londin, Attorney-in-Fact		08/21/2007
--Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1)

This statement is being filed by Merrill Lynch & Co., Inc. ("ML&Co."), Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPF&S"), Merrill Lynch Financial Markets, Inc. ("MLFM"), Merrill Lynch Bank & Trust Co., FSB ("MLTFSB") and Merrill Lynch International ("MLI") (collectively, the "Reporting Persons").

This statement reflects the purchases and sales made by MLPF&S between May 10, 2007 and May 31, 2007. This is one of three Statements on Beneficial Ownership being

(2)

filed on August 21, 2007 to report all the purchases and sales listed on Exhibit A hereto. All of these purchases and sales were made by MLPF&S's error correction section to correct errors made in connection with trades made on behalf of clients.

In connection with all of the transactions listed on Exhibit A hereto, the Reporting Persons have agreed to voluntarily remit appropriate profits, if any, to Delphi Corporation.

(3)

The Reporting Persons disclaim that the transactions on Exhibit A are subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to these transactions.

Remarks:

Form 2 of 3 Form 4's

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

EXHIBIT A

1. TITLE OF SECURITY	2. TRANSACTION DATE (MONTH/DAY/YEAR)	3. TRANSACTION CODE	4 (i) . AMOUNT	4 (ii) . PRICE
Common Stock	12/19/2006	P	1159	\$2.55
Common Stock	12/20/2006	S	1159	\$2.78
Common Stock	12/21/2006	P	10000	\$3.70
Common Stock	12/21/2006	P	50000	\$3.72
Common Stock	12/21/2006	P	200	\$3.72
Common Stock	12/21/2006	P	19050	\$3.72
Common Stock	12/21/2006	P	5000	\$3.72
Common Stock	12/21/2006	P	10000	\$3.74
Common Stock	12/21/2006	P	5000	\$3.75
Common Stock	12/21/2006	P	72027	\$3.75
Common Stock	12/21/2006	P	450	\$3.76
Common Stock	12/21/2006	P	300	\$3.76
Common Stock	12/21/2006	S	100000	\$3.75
Common Stock	12/21/2006	S	5000	\$3.67
Common Stock	12/21/2006	S	5000	\$3.67
Common Stock	12/21/2006	S	200	\$3.67
Common Stock	12/21/2006	S	61827	\$3.67
Common Stock	12/22/2006	P	750	\$3.70
Common Stock	12/26/2006	S	750	\$3.56
Common Stock	12/27/2006	S	139	\$3.91
Common Stock	12/28/2006	P	139	\$3.78
Common Stock	1/3/2007	P	3000	\$3.85
Common Stock	1/5/2007	S	170	\$3.53
Common Stock	1/5/2007	S	2830	\$3.53
Common Stock	1/12/2007 *	P	284	\$2.88
Common Stock	1/12/2007 *	P	1000	\$3.05
Common Stock	1/16/2007 *	S	284	\$3.07
Common Stock	1/16/2007 *	S	1000	\$2.97
Common Stock	1/31/2007 **	P	350	\$2.79
Common Stock	2/2/2007 **	S	350	\$2.65
Common Stock	2/22/2007 ***	P	69	\$2.66
Common Stock	2/22/2007 ***	S	69	\$2.65
Common Stock	4/2/2007	P	257	\$2.93
Common Stock	4/2/2007	S	257	\$2.84
Common Stock	5/10/2007	P	75	\$2.03
Common Stock	5/10/2007	S	75	\$1.98
Common Stock	5/14/2007	P	156	\$2.35
Common Stock	5/14/2007	S	156	\$2.31
Common Stock	5/16/2007	P	500	\$2.09

Common Stock	5/17/2007	S	500	\$1.98
Common Stock	5/21/2007	P	350	\$2.20
Common Stock	5/21/2007	P	100	\$2.20
Common Stock	5/21/2007	P	100	\$2.22
Common Stock	5/21/2007	P	100	\$2.23
Common Stock	5/21/2007	P	400	\$2.24
Common Stock	5/21/2007	P	400	\$2.24
Common Stock	5/22/2007	P	900	\$2.17
Common Stock	5/22/2007	P	100	\$2.17
Common Stock	5/22/2007	S	100	\$2.16
Common Stock	5/22/2007	S	350	\$2.16
Common Stock	5/23/2007	S	500	\$2.18
Common Stock	5/23/2007	P	2000	\$2.14
Common Stock	5/23/2007	S	500	\$2.18
Common Stock	5/25/2007	S	500	\$2.40
Common Stock	5/25/2007	S	1500	\$2.40
Common Stock	5/31/2007	P	500	\$2.69
Common Stock	5/31/2007	P	500	\$2.70
Common Stock	5/31/2007	P	500	\$2.73
Common Stock	5/31/2007	P	1000	\$2.73
Common Stock	6/1/2007	S	500	\$2.67
Common Stock	6/1/2007	S	500	\$2.67
Common Stock	6/4/2007	S	1000	\$2.77
Common Stock	6/4/2007	S	500	\$2.77
Common Stock	6/11/2007	S	500	\$2.68
Common Stock	6/11/2007	S	500	\$2.68
Common Stock	6/22/2007	P	57	\$2.67
Common Stock	6/22/2007	S	70	\$2.67
Common Stock	6/25/2007	P	70	\$2.72
Common Stock	6/28/2007	S	57	\$2.43
Common Stock	7/23/2007	P	9500	\$1.86
Common Stock	7/24/2007	P	506	\$1.67
Common Stock	7/24/2007	P	500	\$1.67
Common Stock	7/24/2007	S	506	\$1.70
Common Stock	7/24/2007	S	500	\$1.70
Common Stock	7/24/2007	S	500	\$1.70
Common Stock	7/24/2007	S	9000	\$1.67
Common Stock	7/26/2007	S	20000	\$1.18
Common Stock	7/26/2007	P	20000	\$1.25
Common Stock	8/2/2007	P	1000	\$1.19
Common Stock	8/3/2007	S	500	\$1.19
Common Stock	8/3/2007	S	500	\$1.19

- * These transactions were previously reported on a Form 4 filed by the Reporting Persons on January 30, 2007.
- ** These transactions were previously reported on a Form 4 filed by the Reporting Persons on February 12, 2007.
- *** These transactions were previously reported on a Form 4 filed by the Reporting Persons on March 12, 2007.