

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 30, 1996

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

1-7182

13-2740599

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

World Financial Center, North Tower, New York, New York

10281-1332

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code :

(212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of September 27, 1996 for Merrill Lynch & Co., Inc. and subsidiaries ("ML & Co."). Also filed herewith is a statement setting forth the computation of certain ML&Co. financial ratios for the periods presented.

During the three- and nine-month periods ended September 27, 1996, ML & Co. reacquired 4.6 million and 15.2 million shares of its common stock, respectively.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of ML & Co.
as of September 27, 1996

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ Joseph T. Willett

Joseph T. Willett

Date: October 30, 1996

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EXHIBIT INDEX

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(12)	Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends	5
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(i)	Preliminary Unaudited Consolidated Balance Sheet of ML & Co. as of September 27, 1996	6

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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
 (Dollars In Millions)

	For the Three Months Ended		For the Nine Months Ended	
	Sept. 27, 1996	Sept. 29, 1995	Sept. 27, 1996	Sept. 29, 1995
Total pretax earnings from continuing operations	\$ 522	\$ 485	\$ 1,891	\$ 1,329
Add:				
Fixed Charges				
Interest	3,104	2,746	8,669	8,559
Other (A)	40	37	117	105
Total fixed charges	3,144	2,783	8,786	8,664
Preferred stock dividend requirements ...	18	19	56	58
Total combined fixed charges and preferred stock dividends	3,162	2,802	8,842	8,722
Pretax earnings before fixed charges	\$ 3,666	\$ 3,268	\$10,677	\$ 9,993
Pretax earnings before combined fixed charges and preferred stock dividends	\$ 3,684	\$ 3,287	\$10,733	\$10,051
Ratio of earnings to fixed charges	1.17	1.17	1.22	1.15
Ratio of earnings to combined fixed charges and preferred stock dividends	1.17	1.17	1.21	1.15

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

Merrill Lynch & Co., Inc. and Subsidiaries
Preliminary Unaudited Consolidated Balance Sheet

(Dollars in Millions, Except Per Share Amounts)	Sept. 27, 1996
ASSETS	-----
Cash and cash equivalents	\$ 2,835

Cash and securities segregated for regulatory purposes or deposited with clearing organizations	5,238

Marketable investment securities	2,158

Trading assets, at fair value	
Corporate debt and preferred stock	22,878
Contractual agreements	12,038
Equities and convertible debentures	13,771
Non-U.S. governments and agencies	8,596
U.S. Government and agencies	9,253
Mortgages, mortgage-backed, and asset-backed	4,247
Money markets	1,802
Municipals	1,007

Total	73,592

Resale agreements	55,873

Securities borrowed	25,968

Receivables	
Customers (net of allowance for doubtful accounts of \$50)	17,211
Brokers and dealers	7,319
Interest and other	4,605

Total	29,135

Investments of insurance subsidiaries	5,373
Loans, notes, and mortgages (net of allowance for loan losses of \$142)	3,060
Other investments	1,084
Property, leasehold improvements, and equipment (net of accumulated depreciation and amortization of \$2,431)	1,629
Other assets	1,966

Total Assets	\$207,911
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Merrill Lynch & Co., Inc. and Subsidiaries
Preliminary Unaudited Consolidated Balance Sheet

(Dollars in Millions, Except Per Share Amounts)	Sept. 27, 1996
LIABILITIES AND STOCKHOLDERS' EQUITY	-----
LIABILITIES	
Repurchase agreements	\$ 65,123

Commercial paper and other short-term borrowings	36,699

Trading liabilities, at fair value	

Contractual agreements	10,209
U.S. Government and agencies	14,509
Equities and convertible debentures	7,049
Non-U.S. governments and agencies	6,506
Corporate debt and preferred stock	3,030
Municipals	31

Total	41,334

Customers	10,091
Insurance	5,051
Brokers and dealers	6,320
Other liabilities and accrued interest	12,577
Long-term borrowings	24,098

Total Liabilities	201,293

STOCKHOLDERS' EQUITY	
Preferred Stockholders' Equity	619

Common Stockholders' Equity	
Common stock, par value \$1.33 1/3 per share;	
authorized: 500,000,000 shares;	
issued: 236,330,162 shares	315
Paid-in capital	1,306
Foreign currency translation adjustment	1
Net unrealized gains on investment securities	
available-for-sale (net of applicable income tax	
expense of \$9)	7
Retained earnings	7,484

Subtotal	9,113
Less:	
Treasury stock, at cost: 68,607,716 shares	2,735
Unallocated ESOP reversion shares, at cost:	
2,093,251 shares	33
Employee stock transactions	346

Total Common Stockholders' Equity	5,999

Total Stockholders' Equity	6,618

Total Liabilities and Stockholders' Equity	\$207,911
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