

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

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FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 29, 1997

Merrill Lynch & Co., Inc.

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(Exact Name of Registrant as Specified in its Charter)

Delaware

1-7182

13-2740599

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(State or Other  
Jurisdiction of  
Incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

World Financial Center, North Tower, New York, New York

10281-1332

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(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code:

(212) 449-1000  
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(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of September 26, 1997 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Merrill Lynch repurchased .4 and 13.6 million shares of its common stock for the 1997 three- and nine-month periods, respectively, and 9.1 and 30.3 million shares for the corresponding 1996 periods.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and  
Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of  
Merrill Lynch as of September 26, 1997

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

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(Registrant)

By: /s/ Joseph T. Willett

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Joseph T. Willett  
Senior Vice President,  
Chief Financial Officer

EXHIBIT INDEX

Exhibit No. -----	Description -----	Page ----
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	(i) Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of September 26, 1997	6

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND  
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS  
 (Dollars in Millions)

	Three Months Ended		Nine Months Ended	
	Sept. 26, 1997	Sept. 27, 1996	Sept. 26, 1997	Sept. 27, 1996
Pretax earnings from continuing operations	\$ 771	\$ 522	\$ 2,322	\$ 1,891
Add: Fixed charges (excluding capitalized interest)	4,209	3,144	11,980	8,786
Pretax earnings before fixed charges	\$4,980	\$3,666	\$14,302	\$10,677
Fixed charges:				
Interest	\$4,147	\$3,104	\$11,793	\$ 8,669
Other(A)	63	40	188	117
Total fixed charges	4,210	3,144	11,981	8,786
Preferred stock dividend requirements	14	18	47	56
Total combined fixed charges and preferred stock dividends	\$4,224	\$3,162	\$12,028	\$ 8,842
Ratio of earnings to fixed charges	1.18	1.17	1.19	1.22
Ratio of earnings to combined fixed charges and preferred stock dividends	1.18	1.16	1.19	1.21

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, preferred stock dividend requirements of majority-owned subsidiaries, and capitalized interest.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

ASSETS	Sept. 26, 1997
Cash and cash equivalents .....	\$ 4,559
Cash and securities segregated for regulatory purposes or deposited with clearing organizations .....	10,606
Marketable investment securities .....	2,342
Trading assets, at fair value	
Corporate debt and preferred stock .....	35,440
Contractual agreements .....	17,004
Equities and convertible debentures .....	24,974
U.S. Government and agencies .....	9,378
Non-U.S. governments and agencies .....	12,744
Mortgages, mortgage-backed, and asset-backed .....	8,038
Money markets .....	1,474
Municipals .....	1,451
Total .....	110,503
Resale agreements .....	68,559
Securities borrowed .....	36,252
Receivables	
Customers (net of allowance for doubtful accounts of \$55) .....	25,263
Brokers and dealers .....	7,404
Interest and other .....	7,783
Total .....	40,450
Investments of insurance subsidiaries .....	4,962
Loans, notes, and mortgages (net of allowance for loan losses of \$124) .....	4,454
Other investments .....	1,600
Property, leasehold improvements, and equipment (net of accumulated depreciation and amortization of \$2,805) .....	1,939
Other assets .....	2,204
Total Assets .....	\$288,430

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES  
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amounts)

LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	Sept. 26, 1997
LIABILITIES	
Repurchase agreements .....	\$ 74,872
Commercial paper and other short-term borrowings .....	58,240

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Trading liabilities, at fair value	
U.S. Government and agencies .....	15,694
Contractual agreements .....	13,815
Equities and convertible debentures .....	17,724
Non-U.S. governments and agencies .....	9,362
Corporate debt and preferred stock .....	6,675
Municipals .....	129
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Total .....	63,399
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Customers .....	14,818
Insurance .....	4,807
Brokers and dealers .....	6,375
Other liabilities and accrued interest .....	17,497
Long-term borrowings .....	39,998
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Total Liabilities .....	280,006
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PREFERRED SECURITIES ISSUED BY SUBSIDIARIES .....	627
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STOCKHOLDERS' EQUITY	
Preferred Stockholders' Equity .....	425
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Common Stockholders' Equity	
Common stock, par value \$1.33 1/3 per share;	
authorized: 500,000,000 shares; issued: 472,660,324	
shares .....	630
Paid-in capital .....	1,031
Foreign currency translation adjustment .....	(39)
Net unrealized gains on investment securities	
available-for-sale (net of applicable income tax	
expense of \$19) .....	
Retained earnings .....	
Subtotal .....	
Less:	
Treasury stock, at cost: 140,308,114 shares .....	
Employee stock transactions .....	
Total Common Stockholders' Equity .....	
Total Stockholders' Equity .....	
Total Liabilities, Preferred Securities Issued by	
Subsidiaries, and Stockholders' Equity .....	
\$ 288,430	
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