

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 29, 1998

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware

1-7182

13-2740599

(State or Other
Jurisdiction of
Incorporation)

(Commission
File Number)

(I.R.S. Employer
Identification No.)

World Financial Center, North Tower, New York, New York

10281-1332

(Address of Principal Executive Offices)

(Zip Code)

Registrant's telephone number, including area code :

(212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of March 27, 1998 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and
Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of
Merrill Lynch as of March 27, 1998

2

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ E. Stanley O'Neal

E. Stanley O'Neal
Executive Vice President and
Chief Financial Officer

Date: April 29, 1998

EXHIBIT INDEX

Exhibit No.	Description	Page
-----	-----	----
(12)	Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends	5
(99)	Additional Exhibits	
(i)	Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of March 27, 1998	6

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
 COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
 COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
 (Dollars in Millions)

	THREE MONTHS ENDED	
	MARCH 27, 1998	MARCH 28, 1997
	-----	-----
Pretax earnings from continuing operations	\$ 874	\$ 766
Add: Fixed charge	4,642	3,672
	-----	-----
Pretax earnings before fixed charges	\$5,516	\$4,438
	=====	=====
Fixed charges:		
Interest	\$4,559	\$3,608
Other(A)	83	64
	-----	-----
Total fixed charges	4,642	3,672
Preferred stock dividend requirements	16	17
	-----	-----
Total combined fixed charges and preferred stock dividends	\$4,658	\$3,689
	=====	=====
Ratio of earnings to fixed charges	1.19	1.21
Ratio of earnings to combined fixed charges and preferred stock dividends	1.18	1.20

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

	MARCH 27, 1998
ASSETS	
CASH AND CASH EQUIVALENTS.....	\$ 5,400
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS.....	10,502
MARKETABLE INVESTMENT SECURITIES.....	3,131
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock.....	33,732
Equities and convertible debentures.....	30,691
Contractual agreements.....	22,527
U.S. Government and agencies.....	11,295
Non-U.S. governments and agencies.....	10,608
Mortgages, mortgage-backed, and asset-backed.....	9,463
Other.....	2,990
	121,306
Securities received as collateral, net of securities... pledged as collateral.....	12,490
Total trading assets.....	133,796
SECURITIES PLEDGED AS COLLATERAL.....	16,452
RECEIVABLES UNDER RESALE AGREEMENTS.....	73,815
RECEIVABLES UNDER SECURITIES BORROWED TRANSACTIONS.....	45,070
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of \$49).....	29,140
Brokers and dealers.....	5,866
Interest and other.....	8,622
Total.....	43,628
INVESTMENTS OF INSURANCE SUBSIDIARIES.....	4,714
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of \$132).....	5,635
OTHER INVESTMENTS.....	2,132
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of \$3,028).....	2,215
GOODWILL (net of accumulated amortization of \$180).....	5,412
OTHER ASSETS.....	1,522
TOTAL ASSETS.....	\$353,424 =====

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	MARCH 27, 1998
LIABILITIES	
PAYABLES UNDER REPURCHASE AGREEMENTS AND SECURITIES LOANED TRANSACTIONS.....	\$ 95,296
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS.....	49,867

TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements.....	19,502
U.S. Government and agencies.....	15,350
Equities and convertible debentures.....	21,337
Non-U.S. governments and agencies.....	10,080
Corporate debt, preferred stock, and other.....	5,634

Total.....	71,903

OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL	
	28,942

OTHER PAYABLES	
Customers.....	17,390
Brokers and dealers.....	8,551
Interest and other.....	18,971

Total.....	44,912

LIABILITIES OF INSURANCE SUBSIDIARIES.....	4,594

LONG-TERM BORROWINGS.....	47,532

TOTAL LIABILITIES.....	343,046

PREFERRED SECURITIES ISSUED BY SUBSIDIARIES.....	1,377

STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY.....	425

COMMON STOCKHOLDERS' EQUITY	
Common stock, par value \$1.33 1/3 per share; authorized: 500,000,000 shares; issued: 472,660,324 shares.....	630
Paid-in capital.....	1,360
Accumulated other comprehensive income (net of tax)..	(25)
Retained earnings.....	9,925

	11,890
Less:	
Treasury stock, at cost: 127,929,023 shares.....	2,452
Employee stock transactions.....	862

TOTAL COMMON STOCKHOLDERS' EQUITY.....	8,576

TOTAL STOCKHOLDERS' EQUITY.....	9,001

TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY.....	\$353,424
	=====