SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): October 28, 1998

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware	1-7182	13-2740599
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

World Financial Center, North Tower, New York, New York 10281-1332

(Address of Principal Executive Offices) (Zip Code)

Registrant's telephone number, including area code: (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of September 25, 1998 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of September 25, 1998

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ E. Stanley O'Neal

E. Stanley O'Neal
Executive Vice President and
Chief Financial Officer

Date: October 28, 1998

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EXHIBIT 12

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
(dollars in millions)

<TABLE>
<CAPTION>

	For the Three Months Ended		For the Nine Months Ended	
	Sept. 25, 1998	Sept. 26, 1997	Sept.25, 1998	Sept. 26, 1997
<S>	<C>	<C>	<C>	<C>
Pretax earnings (loss) from continuing operations	$ (206)	$ 789	$ 1,602	$ 2,376
Add: Fixed charges	4,954	4,249	14,448	12,106
Pretax earnings before fixed charges	$ 4,748	$5,038	$16,050	$14,482
Fixed charges:				
Interest	$ 4,860	$4,190	$14,199	$11,929
Other (A)	94	59	249	177
Total fixed charges	$ 4,954	$4,249	$14,448	$12,106
Preferred stock dividend requirements	$ 15	$ 15	$ 46	$ 47
Total combined fixed charges and preferred stock dividends	$ 4,969	$4,264	$14,494	$12,153
Ratio of earnings to fixed charges (B)	.96	1.19	1.11	1.20
Ratio of earnings to combined fixed charges and preferred stock dividends (B)	.96	1.18	1.11	1.19

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

(B) The ratio calculations indicate a less than one-to-one coverage for the three months ended September 25, 1998. Pretax loss from continuing operations for the three months ended September 25, 1998 is inadequate to cover fixed charges. The deficient amounts for the respective ratios are $206 and $221.

Note: Prior periods have been restated for the Midland Walwyn acquisition, as required under pooling-of-interests accounting.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions, except per share amount)

ASSETS	SEPTEMBER 25, 1998
CASH AND CASH EQUIVALENTS	$ 8,965
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS	12,583
MARKETABLE INVESTMENT SECURITIES	4,213
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock	26,908
Equities and convertible debentures	28,326
Contractual agreements	25,491
U.S. Government and agencies	14,139
Non-U.S. governments and agencies	9,001
Mortgages, mortgage-backed, and asset-backed	10,529
Other	3,542
	117,936
Securities received as collateral, net of securities pledged as collateral	5,202
Total	123,138
SECURITIES PLEDGED AS COLLATERAL	18,386
RECEIVABLES UNDER RESALE AGREEMENTS	73,125
RECEIVABLES UNDER SECURITIES BORROWED TRANSACTIONS	43,176
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of $55)	29,881
Brokers and dealers	7,319
Interest and other	9,096
Total	46,296
INVESTMENTS OF INSURANCE SUBSIDIARIES	4,507
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of $148)	7,161
OTHER INVESTMENTS	2,144
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of $3,338)	2,570
GOODWILL (net of accumulated amortization of $284)	5,413
OTHER ASSETS	1,742
TOTAL ASSETS	$353,419

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(dollars in millions, except per share amount)

LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	SEPTEMBER 25, 1998
LIABILITIES	
PAYABLES UNDER REPURCHASE AGREEMENTS AND SECURITIES LOANED TRANSACTIONS	$ 100,174
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS	43,409
TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements	22,733
U.S. Government and agencies	10,572
Equities and convertible debentures	19,677
Non-U.S. governments and agencies	10,893
Corporate debt, preferred stock, and other	6,049
Total	69,924
OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL	23,588
OTHER PAYABLES	
Customers	20,727
Brokers and dealers	5,772
Interest and other	18,785
Total	45,284
LIABILITIES OF INSURANCE SUBSIDIARIES	4,404
LONG-TERM BORROWINGS	55,064
TOTAL LIABILITIES	341,847
PREFERRED SECURITIES ISSUED BY SUBSIDIARIES	1,777
STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY	425
COMMON STOCKHOLDERS' EQUITY	
Exchangeable Shares, issued: 4,831,224 shares	71
Common stock, par value $1.33 1/3 per share; authorized: 1,000,000,000 shares; issued: 472,660,324 shares	630
Paid-in capital	1,405
Accumulated other comprehensive loss (net of tax)	(59)
Retained earnings	10,227
	12,274
Less: Treasury stock, at cost: 119,242,755 shares	2,190
Employee stock transactions	714
TOTAL COMMON STOCKHOLDERS' EQUITY	9,370
TOTAL STOCKHOLDERS' EQUITY	9,795
TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	$ 353,419