SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the

Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 29, 1998

Merrill Lynch & Co., Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware	1-7182	13-2740599
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(I.R.S. Employer Identification No.)

World Financial Center, North Tower, New York, New York	10281-1332
(Address of Principal Executive Offices)	(Zip Code)

Registrant's telephone number, including area code : (212) 449-1000

(Former Name or Former Address, if Changed Since Last Report.)

Item 5. Other Events

Filed herewith is the Preliminary Unaudited Consolidated Balance Sheet as of June 26, 1998 for Merrill Lynch & Co., Inc. and subsidiaries ("Merrill Lynch"). Also filed herewith is a statement setting forth the computation of certain Merrill Lynch financial ratios for the periods presented.

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits

(c) Exhibits

(12) Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends

(99) Additional Exhibits

(i) Preliminary Unaudited Consolidated Balance Sheet of Merrill Lynch as of June 26, 1998

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

MERRILL LYNCH & CO., INC.

(Registrant)

By: /s/ E. Stanley O'Neal

E. Stanley O'Neal
Executive Vice President and
Chief Financial Officer

Date: July 29, 1998

EXHIBIT INDEX

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(12)	Computation of Ratios of Earnings to Fixed Charges and Combined Fixed Charges and Preferred Stock Dividends	5
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MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
COMPUTATION OF RATIOS OF EARNINGS TO FIXED CHARGES AND
COMBINED FIXED CHARGES AND PREFERRED STOCK DIVIDENDS
(Dollars in Millions)

	For the Three Months Ended		For the Six Months Ended	
	June 26, 1998	June 27, 1997	June 26, 1998	June 27, 1997
<S>	<C>	<C>	<C>	<C>
Pretax earnings from continuing operations	$ 907	$ 784	$ 1,781	$ 1,551
Add: Fixed charges	4,756	4,101	9,398	7,772
Pretax earnings before fixed charges	$ 5,663	$ 4,885	$ 11,179	$ 9,323
Fixed charges:				
Interest	$ 4,664	$ 4,038	$ 9,223	$ 7,646
Other(A)	92	63	175	126
Total fixed charges	$ 4,756	$ 4,101	$ 9,398	$ 7,772
Preferred stock dividend requirements	$ 16	$ 15	$ 31	$ 32
Total combined fixed charges and preferred stock dividends	$ 4,772	$ 4,116	$ 9,429	$ 7,804
Ratio of earnings to fixed charges	1.19	1.19	1.19	1.20
Ratio of earnings to combined fixed charges and preferred stock dividends	1.19	1.19	1.19	1.19

</TABLE>

(A) Other fixed charges consist of the interest factor in rentals, amortization of debt expense, and preferred stock dividend requirements of majority-owned subsidiaries.

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

ASSETS	JUNE 26, 1998
CASH AND CASH EQUIVALENTS	$ 6,281
CASH AND SECURITIES SEGREGATED FOR REGULATORY PURPOSES OR DEPOSITED WITH CLEARING ORGANIZATIONS	11,933
MARKETABLE INVESTMENT SECURITIES	4,176
TRADING ASSETS, AT FAIR VALUE	
Corporate debt and preferred stock	32,589
Equities and convertible debentures	30,054
Contractual agreements	24,765
U.S. Government and agencies	10,245
Non-U.S. governments and agencies	11,409
Mortgages, mortgage-backed, and asset-backed	11,196
Other	4,281
	124,539
Securities received as collateral, net of securities pledged as collateral	12,162
Total	136,701
SECURITIES PLEDGED AS COLLATERAL	15,694
RECEIVABLES UNDER RESALE AGREEMENTS	77,828
RECEIVABLES UNDER SECURITIES BORROWED TRANSACTIONS	42,876
OTHER RECEIVABLES	
Customers (net of allowance for doubtful accounts of $50)	30,398
Brokers and dealers	7,114
Interest and other	8,915
Total	46,427
INVESTMENTS OF INSURANCE SUBSIDIARIES	4,590
LOANS, NOTES, AND MORTGAGES (net of allowance for loan losses of $138)	7,621
OTHER INVESTMENTS	1,970
PROPERTY, LEASEHOLD IMPROVEMENTS, AND EQUIPMENT (net of accumulated depreciation and amortization of $3,146)	2,295
GOODWILL (net of accumulated amortization of $234)	5,368
OTHER ASSETS	1,691
TOTAL ASSETS	$ 365,451

MERRILL LYNCH & CO., INC. AND SUBSIDIARIES
PRELIMINARY UNAUDITED CONSOLIDATED BALANCE SHEET

(Dollars in Millions, Except Per Share Amount)

LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	JUNE 26, 1998
LIABILITIES	
PAYABLES UNDER REPURCHASE AGREEMENTS AND SECURITIES LOANED TRANSACTIONS	$ 99,710
COMMERCIAL PAPER AND OTHER SHORT-TERM BORROWINGS	50,891
TRADING LIABILITIES, AT FAIR VALUE	
Contractual agreements	21,547
U.S. Government and agencies	14,652
Equities and convertible debentures	20,641
Non-U.S. governments and agencies	11,444
Corporate debt, preferred stock, and other	5,383
Total	73,667
OBLIGATION TO RETURN SECURITIES RECEIVED AS COLLATERAL	27,856
OTHER PAYABLES	
Customers	18,900
Brokers and dealers	5,540
Interest and other	20,857
Total	45,297
LIABILITIES OF INSURANCE SUBSIDIARIES	4,487
LONG-TERM BORROWINGS	52,075
TOTAL LIABILITIES	353,983
PREFERRED SECURITIES ISSUED BY SUBSIDIARIES	1,777
STOCKHOLDERS' EQUITY	
PREFERRED STOCKHOLDERS' EQUITY	425
COMMON STOCKHOLDERS' EQUITY	
Common stock, par value $1.33 1/3 per share; authorized: 1,000,000,000 shares; issued: 472,660,324 shares	630
Paid-in capital	1,438
Accumulated other comprehensive income(net of tax)	(23)
Retained earnings	10,377
	12,422
Less: Treasury stock, at cost: 125,416,789 shares	2,371
Employee stock transactions	785
TOTAL COMMON STOCKHOLDERS' EQUITY	9,266
TOTAL STOCKHOLDERS' EQUITY	9,691
TOTAL LIABILITIES, PREFERRED SECURITIES ISSUED BY SUBSIDIARIES, AND STOCKHOLDERS' EQUITY	$ 365,451