

FORM 8-K

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20529

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report (date of earliest event reported): August 16, 2004

MBNA AMERICA BANK, NATIONAL ASSOCIATION

ON BEHALF OF THE

MBNA MASTER CREDIT CARD TRUST II

(Issuer of the Collateral Certificate)

AND THE

MBNA CREDIT CARD MASTER NOTE TRUST

(Issuer of the MBNASeries Class A, Class B, and Class C notes)

(Exact name of registrant as specified in its charter)

United States

333-104089

51-0331454

(State or other  
jurisdiction of  
incorporation)

(Commission File  
Number)

(IRS Employer  
Identification No.)

Wilmington, DE 19884-0781

(Address of principal executive office)

Registrant's telephone number, including area code (800) 362-6255.

Item 5. OTHER EVENTS

August 16, 2004 is a Payment Date for each publicly-offered tranche of Notes relating to the MBNASeries issued by MBNA Credit Card Master Note Trust. Copies of the MBNASeries Noteholders' Statement and the MBNASeries Schedule, each for the month ended July 31, 2004, are included as Exhibits to this Report under Exhibit 20.

Item 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION, AND EXHIBITS

The following are filed as Exhibits to this Report under Exhibit 20:

20.1 MBNASeries Noteholders' Statement for the month ended July 31, 2004.

20.2 MBNASeries Schedule to the Noteholders' Statement for the month ended July 31, 2004.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 16, 2004

MBNA AMERICA BANK, NATIONAL ASSOCIATION

By: /s/Marcie Copson-Hall

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Name: Marcie Copson-Hall

Title: Executive Vice President

xhibit 20.1

MONTHLY SERIES CERTIFICATEHOLDERS' STATEMENT

SERIES 2001-D

MBNA AMERICA BANK, NATIONAL ASSOCIATION

MBNA MASTER CREDIT CARD TRUST II

MONTHLY PERIOD ENDING JULY 31, 2004

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The information which is required to be prepared with respect to the Transfer Date of August 13, 2004 and with respect to the performance of the Issuer during the related Monthly Period.

Capitalized terms used in this Statement have their respective meanings set forth in the Pooling and Servicing Agreement.

A. Information Regarding the Current Monthly Distribution

1. The amount of the current monthly distribution which constitutes Available Funds \$544,818,293.41

2. The amount of the current monthly distribution which constitutes Available Investor Principal Collections See Addendum to Exhibit B

B. Information Regarding the Performance of the Trust

1. Collection of Principal Receivables

(a) The aggregate amount of Collections of Principal Receivables processed during the related Monthly Period and allocated to Series 2001-D \$5,800,886,036.62

2. Collection of Finance Charge Receivables

(a) The aggregate amount of Collections of Finance Charge Receivables processed during the related Monthly Period and allocated to Series 2001-D \$495,145,283.31

3. Principal Receivables in the Trust

(a) The aggregate amount of Principal Receivables in the Trust as of the end of the day on the last day of the related Monthly Period \$72,102,294,484.20

(b) The amount of Principal Receivables in the Trust represented by the Investor Interest of Series 2001-D as of the end of the day on the last day of the related Monthly Period \$39,069,435,000.00

(c) The Floating Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$39,069,435,000.00

(d) The Principal Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$39,069,435,000.00

(e) The Floating Investor Percentage with respect to the related Monthly Period  
July 1, 2004 through July 27, 2004 452.24%  
July 28, 2004 through July 31, 2004 453.86%

(f) The Principal Investor Percentage with respect to the Monthly Period

July 1, 2004 through July 27, 2004 52.24%  
July 28, 2004 through July 31, 2004 53.86%

#### 4. Delinquent Balances

The aggregate amount of outstanding balances in the  
Accounts which were delinquent as of the end of the  
day on the last day of the related Monthly Period:

Aggregate  
Account  
Balance  
Percentage  
of Total  
Receivables

(a)  
30 - 59 days:  
\$1,049,138,838.21  
1.43%

(b)  
60 - 89 days:  
\$741,986,281.83  
1.01%

(c)  
90 - 119 days:  
\$591,923,334.65  
0.80%

(d)  
120 - 149 days:  
\$539,682,260.07  
0.73%

(e)  
150 - or more days:  
\$547,447,182.87  
0.75%

Total:  
\$3,470,177,897.63  
4.72%

#### 5. Investor Default Amount

(a) The Aggregate Investor Default Amount for the  
related Monthly Period \$178,302,533.56

#### 6. Investor Servicing Fee

(a) The amount of the Investor Servicing Fee payable by  
the Trust to the Servicer for the  
related Monthly Period \$63,809,273.39

(b) The amount of the Net Servicing Fee  
payable by the Trust to the Servicer  
for the related Monthly  
Period \$39,880,795.87

(c) The amount of the Servicer Interchange  
payable by the Trust to the Servicer  
for the related Monthly  
Period \$23,928,477.52

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this  
9th day of August, 2004.

MBNA AMERICA BANK,  
NATIONAL ASSOCIATION,  
Servi Marcie E. Copson-Hall  
cer

Name: Marcie E. Copson-Hall  
Title: Executive Vice President

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EXHIBIT C  
SCHEDULE TO MONTHLY NOTEHOLDERS' STATEMENT

MBNAseries  
MBNA CREDIT CARD MASTER NOTE TRUST

MONTHLY PERIOD ENDING July 31, 2004

Reference is made to the 2001-D Supplement (the "Series 2001-D" Supplement), dated as of May 24, 2001, between MBNA America Bank, National Association, a national banking association (the "Bank"), as Seller and Servicer, and The Bank of New York, as Trustee, the Indenture (the "Indenture"), dated as of May 24, 2001 and the Indenture Supplement (the "Indenture Supplement"), dated as of May 24, 2001, each between MBNA Credit Card Master Note Trust, as Issuer, and "The Bank of New York, as Indenture Trustee. Terms used herein and not defined herein have the meanings ascribed to them in the 2001-D Supplement, the Indenture and the Indenture Supplement, as applicable.

The following computations are prepared with respect to the Transfer Date of August 13, 2004 and with respect to the performance of the Trust during the related Monthly Period.

A. Targeted deposits to Interest Funding sub-Accounts:

|                       | Targeted Deposit to<br>Interest Funding<br>sub-Account | Actual Deposit to<br>Interest Funding<br>for sub-Account | Shortfall from<br>earlier Monthly<br>Periods prior to | Interest Funding<br>sub-account Balance<br>Withdrawals* | Interest Funding<br>sub-Account<br>Earnings |
|-----------------------|--------------------------------------------------------|----------------------------------------------------------|-------------------------------------------------------|---------------------------------------------------------|---------------------------------------------|
|                       | applicable Monthly<br>Period                           | applicable Monthly<br>Period                             |                                                       |                                                         |                                             |
| Class A:              |                                                        |                                                          |                                                       |                                                         |                                             |
| Class A(2001-1)       | \$4,791,666.67                                         | \$4,791,666.67                                           | \$0.00                                                | \$4,791,666.67                                          | \$0.00                                      |
| Class A(2001-2)       | \$724,444.44                                           | \$724,444.44                                             | \$0.00                                                | \$724,444.44                                            | \$0.00                                      |
| Class A(2001-3)       | \$1,520,000.00                                         | \$1,520,000.00                                           | \$0.00                                                | \$1,520,000.00                                          | \$0.00                                      |
| Class A(2001-Emerald) | \$5,578,674.34                                         | \$5,578,674.34                                           | \$0.00                                                | \$122,085,517.45                                        | \$98,226.89                                 |
| Class A(2001-4)       | \$1,342,222.22                                         | \$1,342,222.22                                           | \$0.00                                                | \$1,342,222.22                                          | \$0.00                                      |
| Class A(2001-5)       | \$706,666.67                                           | \$706,666.67                                             | \$0.00                                                | \$706,666.67                                            | \$0.00                                      |
| Class A(2002-1)       | \$4,125,000.00                                         | \$4,125,000.00                                           | \$0.00                                                | \$4,125,000.00                                          | \$0.00                                      |
| Class A(2002-2)       | \$847,903.87                                           | \$847,903.87                                             | \$0.00                                                | \$2,571,975.06                                          | \$1,796.89                                  |
| Class A(2002-3)       | \$1,080,000.00                                         | \$1,080,000.00                                           | \$0.00                                                | \$1,080,000.00                                          | \$0.00                                      |
| Class A(2002-4)       | \$1,324,444.44                                         | \$1,324,444.44                                           | \$0.00                                                | \$1,324,444.44                                          | \$0.00                                      |
| Class A(2002-5)       | \$1,040,000.00                                         | \$1,040,000.00                                           | \$0.00                                                | \$1,040,000.00                                          | \$0.00                                      |
| Class A(2002-6)       | \$2,437,500.00                                         | \$2,437,500.00                                           | \$0.00                                                | \$2,437,500.00                                          | \$0.00                                      |
| Class A(2002-7)       | \$750,267.38                                           | \$750,267.38                                             | \$0.00                                                | \$750,267.38                                            | \$0.00                                      |
| Class A(2002-8)       | \$622,222.22                                           | \$622,222.22                                             | \$0.00                                                | \$622,222.22                                            | \$0.00                                      |
| Class A(2002-9)       | \$1,051,555.56                                         | \$1,051,555.56                                           | \$0.00                                                | \$1,051,555.56                                          | \$0.00                                      |
| Class A(2002-10)      | \$1,351,111.11                                         | \$1,351,111.11                                           | \$0.00                                                | \$1,351,111.11                                          | \$0.00                                      |
| Class A(2002-11)      | \$790,581.46                                           | \$790,581.46                                             | \$0.00                                                | \$790,581.46                                            | \$0.00                                      |
| Class A(2002-12)      | \$1,920,000.00                                         | \$1,920,000.00                                           | \$0.00                                                | \$1,920,000.00                                          | \$0.00                                      |
| Class A(2002-13)      | \$671,111.11                                           | \$671,111.11                                             | \$0.00                                                | \$671,111.11                                            | \$0.00                                      |
| Class A(2003-1)       | \$1,375,000.00                                         | \$1,375,000.00                                           | \$0.00                                                | \$1,375,000.00                                          | \$0.00                                      |
| Class A(2003-2)       | \$1,271,111.11                                         | \$1,271,111.11                                           | \$0.00                                                | \$1,271,111.11                                          | \$0.00                                      |
| Class A(2003-3)       | \$1,000,000.00                                         | \$1,000,000.00                                           | \$0.00                                                | \$1,000,000.00                                          | \$0.00                                      |
| Class A(2003-4)       | \$1,066,666.67                                         | \$1,066,666.67                                           | \$0.00                                                | \$1,066,666.67                                          | \$0.00                                      |
| Class A(2003-5)       | \$877,805.25                                           | \$877,805.25                                             | \$0.00                                                | \$877,805.25                                            | \$0.00                                      |
| Class A(2003-6)       | \$1,145,833.33                                         | \$1,145,833.33                                           | \$0.00                                                | \$1,145,833.33                                          | \$0.00                                      |
| Class A(2003-7)       | \$1,435,416.67                                         | \$1,435,416.67                                           | \$0.00                                                | \$1,435,416.67                                          | \$0.00                                      |
| Class A(2003-8)       | \$1,046,666.67                                         | \$1,046,666.67                                           | \$0.00                                                | \$1,046,666.67                                          | \$0.00                                      |
| Class A(2003-9)       | \$1,409,333.33                                         | \$1,409,333.33                                           | \$0.00                                                | \$1,409,333.33                                          | \$0.00                                      |
| Class A(2003-10)      | \$728,888.89                                           | \$728,888.89                                             | \$0.00                                                | \$728,888.89                                            | \$0.00                                      |
| Class A(2003-11)      | \$1,520,833.33                                         | \$1,520,833.33                                           | \$0.00                                                | \$1,520,833.33                                          | \$0.00                                      |
| Class A(2003-12)      | \$662,222.22                                           | \$662,222.22                                             | \$0.00                                                | \$662,222.22                                            | \$0.00                                      |
| Class A(2004-2)       | \$816,000.00                                           | \$816,000.00                                             | \$0.00                                                | \$816,000.00                                            | \$0.00                                      |
| Class A(2004-1)       | \$1,150,217.28                                         | \$1,150,217.28                                           | \$0.00                                                | \$1,150,217.28                                          | \$0.00                                      |
| Class A(2004-3)       | \$1,020,444.44                                         | \$1,020,444.44                                           | \$0.00                                                | \$1,020,444.44                                          | \$0.00                                      |
| Class A(2004-4)       | \$3,037,500.00                                         | \$3,037,500.00                                           | \$0.00                                                | \$3,037,500.00                                          | \$0.00                                      |
| Class A(2004-5)       | \$1,210,183.00                                         | \$1,210,183.00                                           | \$0.00                                                | \$3,428,851.83                                          | \$2,312.51                                  |
| Class A(2004-6)       | \$675,555.56                                           | \$675,555.56                                             | \$0.00                                                | \$675,555.56                                            | \$0.00                                      |
| Class A(2004-7)       | \$156,188.00                                           | \$156,188.00                                             | \$0.00                                                | \$156,188.00                                            | \$0.00                                      |
| Class A Total:        | \$54,281,237.24                                        | \$54,281,237.24                                          | \$0.00                                                | \$174,730,820.37                                        | \$102,336.29                                |
| Class B:              |                                                        |                                                          |                                                       |                                                         |                                             |
| Class B(2001-1)       | \$390,000.00                                           | \$390,000.00                                             | \$0.00                                                | \$390,000.00                                            | \$0.00                                      |
| Class B(2001-2)       | \$386,666.67                                           | \$386,666.67                                             | \$0.00                                                | \$386,666.67                                            | \$0.00                                      |
| Class B(2001-3)       | \$250,666.67                                           | \$250,666.67                                             | \$0.00                                                | \$250,666.67                                            | \$0.00                                      |
| Class B(2002-1)       | \$1,072,916.67                                         | \$1,072,916.67                                           | \$0.00                                                | \$1,072,916.67                                          | \$0.00                                      |
| Class B(2002-2)       | \$391,111.11                                           | \$391,111.11                                             | \$0.00                                                | \$391,111.11                                            | \$0.00                                      |
| Class B(2002-3)       | \$395,555.56                                           | \$395,555.56                                             | \$0.00                                                | \$395,555.56                                            | \$0.00                                      |
| Class B(2002-4)       | \$334,222.22                                           | \$334,222.22                                             | \$0.00                                                | \$334,222.22                                            | \$0.00                                      |
| Class B(2003-1)       | \$323,555.56                                           | \$323,555.56                                             | \$0.00                                                | \$323,555.56                                            | \$0.00                                      |
| Class B(2003-2)       | \$314,666.67                                           | \$314,666.67                                             | \$0.00                                                | \$314,666.67                                            | \$0.00                                      |
| Class B(2003-3)       | \$312,000.00                                           | \$312,000.00                                             | \$0.00                                                | \$312,000.00                                            | \$0.00                                      |
| Class B(2003-5)       | \$233,333.33                                           | \$233,333.33                                             | \$0.00                                                | \$233,333.33                                            | \$0.00                                      |
| Class B(2003-4)       | \$628,587.30                                           | \$628,587.30                                             | \$0.00                                                | \$1,299,080.42                                          | \$698.96                                    |
| Class B(2004-1)       | \$1,297,916.67                                         | \$1,297,916.67                                           | \$0.00                                                | \$1,297,916.67                                          | \$0.00                                      |
| Class B Total:        | \$6,331,198.43                                         | \$6,331,198.43                                           | \$0.00                                                | \$7,001,691.55                                          | \$698.96                                    |
| Class C:              |                                                        |                                                          |                                                       |                                                         |                                             |
| Class C(2001-1)       | \$540,000.00                                           | \$540,000.00                                             | \$0.00                                                | \$540,000.00                                            | \$0.00                                      |
| Class C(2001-2)       | \$224,888.89                                           | \$224,888.89                                             | \$0.00                                                | \$224,888.89                                            | \$0.00                                      |
| Class C(2001-3)       | \$2,183,333.33                                         | \$2,183,333.33                                           | \$0.00                                                | \$2,183,333.33                                          | \$0.00                                      |
| Class C(2001-4)       | \$540,000.00                                           | \$540,000.00                                             | \$0.00                                                | \$540,000.00                                            | \$0.00                                      |
| Class C(2001-5)       | \$346,666.67                                           | \$346,666.67                                             | \$0.00                                                | \$346,666.67                                            | \$0.00                                      |
| Class C(2002-1)       | \$1,416,666.67                                         | \$1,416,666.67                                           | \$0.00                                                | \$1,416,666.67                                          | \$0.00                                      |
| Class C(2002-2)       | \$207,111.11                                           | \$207,111.11                                             | \$0.00                                                | \$207,111.11                                            | \$0.00                                      |
| Class C(2002-3)       | \$485,333.33                                           | \$485,333.33                                             | \$0.00                                                | \$485,333.33                                            | \$0.00                                      |
| Class C(2002-4)       | \$229,333.33                                           | \$229,333.33                                             | \$0.00                                                | \$229,333.33                                            | \$0.00                                      |
| Class C(2002-5)       | \$337,500.00                                           | \$337,500.00                                             | \$0.00                                                | \$337,500.00                                            | \$0.00                                      |
| Class C(2002-6)       | \$150,222.22                                           | \$150,222.22                                             | \$0.00                                                | \$150,222.22                                            | \$0.00                                      |
| Class C(2002-7)       | \$279,166.67                                           | \$279,166.67                                             | \$0.00                                                | \$279,166.67                                            | \$0.00                                      |
| Class C(2003-1)       | \$547,555.56                                           | \$547,555.56                                             | \$0.00                                                | \$547,555.56                                            | \$0.00                                      |
| Class C(2003-2)       | \$264,888.89                                           | \$264,888.89                                             | \$0.00                                                | \$264,888.89                                            | \$0.00                                      |
| Class C(2003-3)       | \$424,666.67                                           | \$424,666.67                                             | \$0.00                                                | \$424,666.67                                            | \$0.00                                      |
| Class C(2003-4)       | \$859,361.85                                           | \$859,361.85                                             | \$0.00                                                | \$2,606,730.94                                          | \$1,821.88                                  |
| Class C(2003-5)       | \$227,555.56                                           | \$227,555.56                                             | \$0.00                                                | \$227,555.56                                            | \$0.00                                      |
| Class C(2003-6)       | \$568,888.89                                           | \$568,888.89                                             | \$0.00                                                | \$568,888.89                                            | \$0.00                                      |
| Class C(2003-7)       | \$242,666.67                                           | \$242,666.67                                             | \$0.00                                                | \$242,666.67                                            | \$0.00                                      |
| Class C(2004-1)       | \$384,000.00                                           | \$384,000.00                                             | \$0.00                                                | \$384,000.00                                            | \$0.00                                      |
| Class C(2004-2)       | \$799,027.78                                           | \$799,027.78                                             | \$0.00                                                | \$799,027.78                                            | \$0.00                                      |
| Class C Total:        | \$11,258,834.09                                        | \$11,258,834.09                                          | \$0.00                                                | \$13,006,203.18                                         | \$1,821.88                                  |
| Total:                | \$71,871,269.76                                        | \$71,871,269.76                                          | \$0.00                                                | \$194,738,715.10                                        | \$104,857.13                                |

\* The Interest Funding Account Balance for Class A(2001-Emerald) reflects activity as of the end of the Monthly Period.

B.

|                  |                       |                            |                 | Amount of interest to be<br>paid on corresponding<br>Interest Payment Date |
|------------------|-----------------------|----------------------------|-----------------|----------------------------------------------------------------------------|
| CUSIP            | Interest Payment Date | Interest Rate              |                 |                                                                            |
| Number           |                       |                            |                 |                                                                            |
| Class A          |                       |                            |                 |                                                                            |
| Class A(2001-1)  | 55264TAC5             | August 16, 2004 5.7500000% | \$4,791,666.67  |                                                                            |
| Class A(2001-2)  | 55264TAE1             | August 16, 2004 1.6300000% | \$724,444.44    |                                                                            |
| Class A(2001-4)  | 55264TAL5             | August 16, 2004 1.5100000% | \$1,342,222.22  |                                                                            |
| Class A(2001-5)  | 55264TAM3             | August 16, 2004 1.5900000% | \$706,666.67    |                                                                            |
| Class A(2002-1)  | 55264TAQ4             | August 16, 2004 4.9500000% | \$4,125,000.00  |                                                                            |
| Class A(2002-2)  | 014467025             | August 16, 2004 1.5506300% | \$2,571,975.06  |                                                                            |
| Class A(2002-3)  | 55264TAT8             | August 16, 2004 1.6200000% | \$1,080,000.00  |                                                                            |
| Class A(2002-4)  | 55264TAU5             | August 16, 2004 1.4900000% | \$1,324,444.44  |                                                                            |
| Class A(2002-5)  | 55264TAV3             | August 16, 2004 1.5600000% | \$1,040,000.00  |                                                                            |
| Class A(2002-6)  | 55264TAZ4             | August 16, 2004 3.9000000% | \$2,437,500.00  |                                                                            |
| Class A(2002-10) | 55264TBF7             | August 16, 2004 1.5200000% | \$1,351,111.11  |                                                                            |
| Class A(2002-12) | 55264TBK6             | August 16, 2004 1.4400000% | \$1,920,000.00  |                                                                            |
| Class A(2002-13) | 55264TBL4             | August 16, 2004 1.5100000% | \$671,111.11    |                                                                            |
| Class A(2003-1)  | 55264TBQ3             | August 16, 2004 3.3000000% | \$1,375,000.00  |                                                                            |
| Class A(2003-2)  | 55264TBR1             | August 16, 2004 1.4300000% | \$1,271,111.11  |                                                                            |
| Class A(2003-3)  | 55264TBS9             | August 16, 2004 1.5000000% | \$1,000,000.00  |                                                                            |
| Class A(2003-4)  | 55264TBT7             | August 16, 2004 1.6000000% | \$1,066,666.67  |                                                                            |
| Class A(2003-6)  | 55264TBV2             | August 16, 2004 2.7500000% | \$1,145,833.33  |                                                                            |
| Class A(2003-7)  | 55264TBY6             | August 16, 2004 2.6500000% | \$1,435,416.67  |                                                                            |
| Class A(2003-8)  | 55264TCA7             | August 16, 2004 1.5700000% | \$1,046,666.67  |                                                                            |
| Class A(2003-9)  | 55264TCC3             | August 16, 2004 1.5100000% | \$1,409,333.33  |                                                                            |
| Class A(2003-10) | 55264TCF6             | August 16, 2004 1.6400000% | \$728,888.89    |                                                                            |
| Class A(2003-11) | 55264TCH2             | August 16, 2004 3.6500000% | \$1,520,833.33  |                                                                            |
| Class A(2003-12) | 55264TCJ8             | August 16, 2004 1.4900000% | \$662,222.22    |                                                                            |
| Class A(2004-2)  | 55264TCK5             | August 16, 2004 1.5300000% | \$816,000.00    |                                                                            |
| Class A(2004-3)  | 55264TCL3             | August 16, 2004 1.6400000% | \$1,020,444.44  |                                                                            |
| Class A(2004-4)  | 55264TCF4             | August 16, 2004 2.7000000% | \$3,037,500.00  |                                                                            |
| Class A(2004-5)  | 019227766             | August 16, 2004 1.4304200% | \$3,428,851.83  |                                                                            |
| Class A(2004-6)  | 55264TCQ2             | August 16, 2004 1.5200000% | \$675,555.56    |                                                                            |
| Total Class A    |                       |                            | \$45,726,465.77 |                                                                            |
| Class B          |                       |                            |                 |                                                                            |
| Class B(2001-1)  | 55264TAA9             | August 16, 2004 1.7550000% | \$390,000.00    |                                                                            |
| Class B(2001-2)  | 55264TAJ0             | August 16, 2004 1.7400000% | \$386,666.67    |                                                                            |
| Class B(2001-3)  | 55264TAP6             | August 16, 2004 1.8800000% | \$250,666.67    |                                                                            |
| Class B(2002-1)  | 55264TAR2             | August 16, 2004 5.1500000% | \$1,072,916.67  |                                                                            |
| Class B(2002-2)  | 55264TAX9             | August 16, 2004 1.7600000% | \$391,111.11    |                                                                            |
| Class B(2002-3)  | 55264TBC4             | August 16, 2004 1.7800000% | \$395,555.56    |                                                                            |
| Class B(2002-4)  | 55264TBG5             | August 16, 2004 1.8800000% | \$334,222.22    |                                                                            |
| Class B(2003-1)  | 55264TBP5             | August 16, 2004 1.8200000% | \$323,555.56    |                                                                            |
| Class B(2003-2)  | 55264TBW0             | August 16, 2004 1.7700000% | \$314,666.67    |                                                                            |
| Class B(2003-3)  | 55264TCB5             | August 16, 2004 1.7550000% | \$312,000.00    |                                                                            |
| Class B(2003-5)  | 55264TCE9             | August 16, 2004 1.7500000% | \$233,333.33    |                                                                            |
| Class B(2004-1)  | 55264TCN9             | August 16, 2004 4.4500000% | \$1,297,916.67  |                                                                            |
| Total Class B    |                       |                            | \$5,702,611.13  |                                                                            |
| Class C          |                       |                            |                 |                                                                            |
| Class C(2001-1)  | 55264TAB7             | August 16, 2004 2.4300000% | \$540,000.00    |                                                                            |
| Class C(2001-2)  | 55264TAD3             | August 16, 2004 2.5300000% | \$224,888.89    |                                                                            |
| Class C(2001-3)  | 55264TAF8             | August 16, 2004 6.5500000% | \$2,183,333.33  |                                                                            |
| Class C(2001-4)  | 55264TAK7             | August 16, 2004 2.4300000% | \$540,000.00    |                                                                            |
| Class C(2001-5)  | 55264TAN1             | August 16, 2004 2.6000000% | \$346,666.67    |                                                                            |
| Class C(2002-1)  | 55264TAS0             | August 16, 2004 6.8000000% | \$1,416,666.67  |                                                                            |
| Class C(2002-2)  | 55264TAW1             | August 16, 2004 2.3300000% | \$207,111.11    |                                                                            |
| Class C(2002-3)  | 55264TAY7             | August 16, 2004 2.7300000% | \$485,333.33    |                                                                            |
| Class C(2002-4)  | 55264TBD2             | August 16, 2004 2.5800000% | \$229,333.33    |                                                                            |
| Class C(2002-5)  | 55264TBE0             | August 16, 2004 4.0500000% | \$337,500.00    |                                                                            |
| Class C(2002-6)  | 55264TBH3             | August 16, 2004 3.3800000% | \$150,222.22    |                                                                            |
| Class C(2002-7)  | 55264TBJ9             | August 16, 2004 6.7000000% | \$279,166.67    |                                                                            |
| Class C(2003-1)  | 5264TBM2              | August 16, 2004 3.0800000% | \$547,555.56    |                                                                            |
| Class C(2003-2)  | 55264TBN0             | August 16, 2004 2.9800000% | \$264,888.89    |                                                                            |
| Class C(2003-3)  | 55264TBU4             | August 16, 2004 2.7300000% | \$424,666.67    |                                                                            |
| Class C(2003-4)  | 016994588             | August 16, 2004 3.1482300% | \$2,606,730.94  |                                                                            |
| Class C(2003-5)  | 55264TBX8             | August 16, 2004 2.5600000% | \$227,555.56    |                                                                            |
| Class C(2003-6)  | 55264TBZ3             | August 16, 2004 2.5600000% | \$568,888.89    |                                                                            |
| Class C(2003-7)  | 55264TCG4             | August 16, 2004 2.7300000% | \$242,666.67    |                                                                            |
| Class C(2004-1)  | 55264TCM1             | August 16, 2004 2.1600000% | \$384,000.00    |                                                                            |
| Class C(2004-2)  | 55264TCR0             | August 16, 2004 2.2739100% | \$799,027.78    |                                                                            |
| Total Class C    |                       |                            | \$13,006,203.18 |                                                                            |

\* For Interest Payment information on the Emerald Note program, refer to Exhibit B to the Class A(2001-Emerald) Terms Document.

C. Targeted deposits to Class C Reserve sub-Accounts:

| Targeted Deposit to<br>Class C Reserve<br>sub-Account for<br>applicable Monthly<br>Period | Actual Deposit to<br>Class C Reserve<br>sub-Account for<br>applicable<br>Monthly Period | Class C Reserve<br>sub-Account Balance on<br>Transfer Date prior to<br>withdrawals | Class C Reserve<br>sub-Account<br>Earnings |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|

NOTHING TO REPORT

D. Withdrawals to be made from the C Reserve sub-Accounts on the corresponding Transfer Date:

| Withdrawals for<br>Interest<br>Principal<br>sub-Account Balance on<br>Transfer Date after<br>withdrawal | Withdrawals for<br>Interest<br>Principal<br>sub-Account Balance on<br>Transfer Date after<br>withdrawal |
|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
|---------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|

NOTHING TO REPORT

E. Targeted deposits to Principal Funding sub-Accounts:

| Targeted Deposit to<br>Principal Funding<br>sub-Account<br>applicable Monthly<br>Period | Actual Deposit to<br>Principal Funding<br>for sub-Account<br>applicable Monthly<br>Period | Shortfall from<br>earlier Monthly<br>Periods | Principal Funding<br>sub-Account<br>Balance on<br>Transfer Date | Principal Funding<br>sub-Account<br>Earnings |
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------|----------------------------------------------|
|-----------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|----------------------------------------------|-----------------------------------------------------------------|----------------------------------------------|

NOTHING TO REPORT

F. Principal to be paid on the corresponding Principal Payment Date:

| CUSIP Number | Principal<br>Payment Date<br>to be paid on | Amount of principal<br><br>corresponding<br>Principal Payment<br>Date |
|--------------|--------------------------------------------|-----------------------------------------------------------------------|
|--------------|--------------------------------------------|-----------------------------------------------------------------------|

NOTHING TO REPORT

G. Stated Principal Amount, Outstanding Dollar Principal Amount and Nominal Liquidation Amount for the related Monthly Period (as of the end of the prior Monthly Period):

|                       | Initial Dollar<br>Principal Amount | Outstanding<br>Principal Amount | Adjusted Outstanding | Nominal Liquidation |
|-----------------------|------------------------------------|---------------------------------|----------------------|---------------------|
| Class A               |                                    |                                 |                      |                     |
| Class A(2001-1)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2001-2)       | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2001-3)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2001-Emerald) | \$4,500,000,000.00                 | \$4,500,000,000.00              | \$4,500,000,000.00   | \$4,500,000,000.00  |
| Class A(2001-4)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2001-5)       | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2002-1)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2002-2)       | \$656,175,000.00                   | \$656,175,000.00                | \$656,175,000.00     | \$656,175,000.00    |
| Class A(2002-3)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2002-4)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2002-5)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2002-6)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2002-7)       | \$497,250,000.00                   | \$497,250,000.00                | \$497,250,000.00     | \$497,250,000.00    |
| Class A(2002-8)       | \$400,000,000.00                   | \$400,000,000.00                | \$400,000,000.00     | \$400,000,000.00    |
| Class A(2002-9)       | \$700,000,000.00                   | \$700,000,000.00                | \$700,000,000.00     | \$700,000,000.00    |
| Class A(2002-10)      | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2002-11)      | \$490,600,000.00                   | \$490,600,000.00                | \$490,600,000.00     | \$490,600,000.00    |
| Class A(2002-12)      | \$1,500,000,000.00                 | \$1,500,000,000.00              | \$1,500,000,000.00   | \$1,500,000,000.00  |
| Class A(2002-13)      | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2003-1)       | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2003-2)       | \$1,000,000,000.00                 | \$1,000,000,000.00              | \$1,000,000,000.00   | \$1,000,000,000.00  |
| Class A(2003-3)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2003-4)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2003-5)       | \$548,200,000.00                   | \$548,200,000.00                | \$548,200,000.00     | \$548,200,000.00    |
| Class A(2003-6)       | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2003-7)       | \$650,000,000.00                   | \$650,000,000.00                | \$650,000,000.00     | \$650,000,000.00    |
| Class A(2003-8)       | \$750,000,000.00                   | \$750,000,000.00                | \$750,000,000.00     | \$750,000,000.00    |
| Class A(2003-9)       | \$1,050,000,000.00                 | \$1,050,000,000.00              | \$1,050,000,000.00   | \$1,050,000,000.00  |
| Class A(2003-10)      | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2003-11)      | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2003-12)      | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2004-2)       | \$600,000,000.00                   | \$600,000,000.00                | \$600,000,000.00     | \$600,000,000.00    |
| Class A(2004-1)       | \$752,760,000.00                   | \$752,760,000.00                | \$752,760,000.00     | \$752,760,000.00    |
| Class A(2004-3)       | \$700,000,000.00                   | \$700,000,000.00                | \$700,000,000.00     | \$700,000,000.00    |
| Class A(2004-4)       | \$1,350,000,000.00                 | \$1,350,000,000.00              | \$1,350,000,000.00   | \$1,350,000,000.00  |
| Class A(2004-5)       | \$1,015,240,000.00                 | \$1,015,240,000.00              | \$1,015,240,000.00   | \$1,015,240,000.00  |
| Class A(2004-6)       | \$500,000,000.00                   | \$500,000,000.00                | \$500,000,000.00     | \$500,000,000.00    |
| Class A(2004-7)       | \$900,000,000.00                   | \$900,000,000.00                | \$900,000,000.00     | \$900,000,000.00    |
| Total Class A:        | \$32,310,225,000.00                | \$32,310,225,000.00             | \$32,310,225,000.00  | \$32,310,225,000.00 |
| Class B               |                                    |                                 |                      |                     |
| Class B(2001-1)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class B(2001-2)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class B(2001-3)       | \$150,000,000.00                   | \$150,000,000.00                | \$150,000,000.00     | \$150,000,000.00    |
| Class B(2002-1)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class B(2002-2)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class B(2002-3)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class B(2002-4)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class B(2003-1)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class B(2003-2)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class B(2003-3)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class B(2003-5)       | \$150,000,000.00                   | \$150,000,000.00                | \$150,000,000.00     | \$150,000,000.00    |
| Class B(2003-4)       | \$331,650,000.00                   | \$331,650,000.00                | \$331,650,000.00     | \$331,650,000.00    |
| Class B(2004-1)       | \$350,000,000.00                   | \$350,000,000.00                | \$350,000,000.00     | \$350,000,000.00    |
| Total Class B:        | \$3,031,650,000.00                 | \$3,031,650,000.00              | \$3,031,650,000.00   | \$3,031,650,000.00  |
| Class C               |                                    |                                 |                      |                     |
| Class C(2001-1)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class C(2001-2)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2001-3)       | \$400,000,000.00                   | \$400,000,000.00                | \$400,000,000.00     | \$400,000,000.00    |
| Class C(2001-4)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class C(2001-5)       | \$150,000,000.00                   | \$150,000,000.00                | \$150,000,000.00     | \$150,000,000.00    |
| Class C(2002-1)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class C(2002-2)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2002-3)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class C(2002-4)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2002-5)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2002-6)       | \$50,000,000.00                    | \$50,000,000.00                 | \$50,000,000.00      | \$50,000,000.00     |
| Class C(2002-7)       | \$50,000,000.00                    | \$50,000,000.00                 | \$50,000,000.00      | \$50,000,000.00     |
| Class C(2003-1)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class C(2003-2)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2003-3)       | \$175,000,000.00                   | \$175,000,000.00                | \$175,000,000.00     | \$175,000,000.00    |
| Class C(2003-4)       | \$327,560,000.00                   | \$327,560,000.00                | \$327,560,000.00     | \$327,560,000.00    |
| Class C(2003-5)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2003-6)       | \$250,000,000.00                   | \$250,000,000.00                | \$250,000,000.00     | \$250,000,000.00    |
| Class C(2003-7)       | \$100,000,000.00                   | \$100,000,000.00                | \$100,000,000.00     | \$100,000,000.00    |
| Class C(2004-1)       | \$200,000,000.00                   | \$200,000,000.00                | \$200,000,000.00     | \$200,000,000.00    |
| Class C(2004-2)       | \$275,000,000.00                   | \$275,000,000.00                | \$275,000,000.00     | \$275,000,000.00    |
| Total Class C:        | \$3,727,560,000.00                 | \$3,727,560,000.00              | \$3,727,560,000.00   | \$3,727,560,000.00  |
| Total:                | \$39,069,435,000.00                | \$39,069,435,000.00             | \$39,069,435,000.00  | \$39,069,435,000.00 |

H. Class A Usage of Class B and Class C Subordinated Amounts:

| Class A Usage of Class<br>B Subordinated Amount<br>for this Monthly Period | Class A Usage of Class C<br>Subordinated Amount for<br>this Monthly Period | Cumulative Class A<br>Usage of Class B<br>Subordinated Amount | Cumulative Class A<br>Usage of Class C<br>Subordinated Amount |
|----------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|
|----------------------------------------------------------------------------|----------------------------------------------------------------------------|---------------------------------------------------------------|---------------------------------------------------------------|

NOTHING TO REPORT

I. Class B Usage of Class C Subordinated Amounts:  
Class B Usage of Class C  
Subordinated Amount for  
this Monthly Period

Cumulative Class B Usage  
of Class C Subordinated  
Amount



NOTHING TO REPORT

J. Nominal Liquidation Amount for Tranches of Notes Outstanding during related Monthly Period:

|                       | Beginning Nominal<br>Liquidation Amount *<br>Liquidation | Increases from<br>accretions on | Increases from<br>amounts withdrawn                                                      | Reimbursements | Reductions due to<br>from Available                   | Reductions due to<br>reallocations of | Reductions due to<br>Investor | Ending Nominal<br>amounts on deposit |
|-----------------------|----------------------------------------------------------|---------------------------------|------------------------------------------------------------------------------------------|----------------|-------------------------------------------------------|---------------------------------------|-------------------------------|--------------------------------------|
|                       |                                                          | Principal for<br>Discount Notes | from the Princial<br>Funding sub-Account<br>in respect of<br>Prefunding Excess<br>Amount | Funds          | Available Principal<br>Amounts Funding<br>sub-Account | Charge-Offs                           | in the Principal              | Amount                               |
| Class A               |                                                          |                                 |                                                                                          |                |                                                       |                                       |                               |                                      |
| Class A(2001-1)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2001-2)       | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2001-3)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2001-Emerald) | \$4,500,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$4,500,000,000.00                   |
| Class A(2001-4)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2001-5)       | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2002-1)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2002-2)       | \$656,175,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$656,175,000.00                     |
| Class A(2002-3)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2002-4)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2002-5)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2002-6)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2002-7)       | \$497,250,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$497,250,000.00                     |
| Class A(2002-8)       | \$400,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$400,000,000.00                     |
| Class A(2002-9)       | \$700,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$700,000,000.00                     |
| Class A(2002-10)      | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2002-11)      | \$490,600,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$490,600,000.00                     |
| Class A(2002-12)      | \$1,500,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,500,000,000.00                   |
| Class A(2002-13)      | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2003-1)       | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2003-2)       | \$1,000,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,000,000,000.00                   |
| Class A(2003-3)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2003-4)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2003-5)       | \$548,200,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$548,200,000.00                     |
| Class A(2003-6)       | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2003-7)       | \$650,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$650,000,000.00                     |
| Class A(2003-8)       | \$750,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$750,000,000.00                     |
| Class A(2003-9)       | \$1,050,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,050,000,000.00                   |
| Class A(2003-10)      | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2003-11)      | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2003-12)      | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2004-2)       | \$600,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$600,000,000.00                     |
| Class A(2004-1)       | \$752,760,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$752,760,000.00                     |
| Class A(2004-3)       | \$700,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$700,000,000.00                     |
| Class A(2004-4)       | \$1,350,000,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,350,000,000.00                   |
| Class A(2004-5)       | \$1,015,240,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$1,015,240,000.00                   |
| Class A(2004-6)       | \$500,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$500,000,000.00                     |
| Class A(2004-7)       | \$900,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$900,000,000.00                     |
|                       | \$32,310,225,000.00                                      |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$32,310,225,000.00                  |
| Class B               |                                                          |                                 |                                                                                          |                |                                                       |                                       |                               |                                      |
| Class B(2001-1)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class B(2001-2)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class B(2001-3)       | \$150,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$150,000,000.00                     |
| Class B(2002-1)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class B(2002-2)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class B(2002-3)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class B(2002-4)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class B(2003-1)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class B(2003-2)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class B(2003-3)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class B(2003-5)       | \$150,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$150,000,000.00                     |
| Class B(2003-4)       | \$331,650,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$331,650,000.00                     |
| Class B(2004-1)       | \$350,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$350,000,000.00                     |
|                       | \$3,031,650,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$3,031,650,000.00                   |
| Class C               |                                                          |                                 |                                                                                          |                |                                                       |                                       |                               |                                      |
| Class C(2001-1)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class C(2001-2)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2001-3)       | \$400,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$400,000,000.00                     |
| Class C(2001-4)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class C(2001-5)       | \$150,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$150,000,000.00                     |
| Class C(2002-1)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class C(2002-2)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2002-3)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class C(2002-4)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2002-5)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2002-6)       | \$50,000,000.00                                          |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$50,000,000.00                      |
| Class C(2002-7)       | \$50,000,000.00                                          |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$50,000,000.00                      |
| Class C(2003-1)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class C(2003-2)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2003-3)       | \$175,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$175,000,000.00                     |
| Class C(2003-4)       | \$327,560,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$327,560,000.00                     |
| Class C(2003-5)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2003-6)       | \$250,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$250,000,000.00                     |
| Class C(2003-7)       | \$100,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$100,000,000.00                     |
| Class C(2004-1)       | \$200,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$200,000,000.00                     |
| Class C(2004-2)       | \$275,000,000.00                                         |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$275,000,000.00                     |
|                       | \$3,727,560,000.00                                       |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$3,727,560,000.00                   |
| Total:                | \$39,069,435,000.00                                      |                                 | \$0.00                                                                                   | \$0.00         | \$0.00                                                | \$0.00                                | \$0.00                        | \$39,069,435,000.00                  |

\* The Beginning Nominal Liquidation Amount for Class A(2001-Emerald) is reported as of the end of the Monthly Period.

K. Excess Available Funds and 3 Month Excess Available Funds:

Excess Available Funds 240,026,764.98

Is 3 Month Excess Available Funds Less Than 0 ? (Yes/No)

NO

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Note

MBNA AMERICA BANK,

NATIONAL ASSOCIATION,

as Beneficiary of the MBNA Credit Card  
Master Note Trust

and  
as Servicer of the MBNA Master Credit  
Card Trust II

Name: Marcie E. Copson-Hall  
Title: Executive Vice President

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