

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20529

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 OR 15(d) of  
The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) July 15, 2005

MBNA AMERICA BANK, NATIONAL ASSOCIATION  
ON BEHALF OF THE  
MBNA MASTER CREDIT CARD TRUST II  
(Issuer of the Collateral Certificate)  
AND THE  
MBNA CREDIT CARD MASTER NOTE TRUST  
(Issuer of the MBNAseries Class A, Class B, and Class C notes)  
(Exact name of registrant as specified in its charter)

United States

333-104089

51-0331454  
(State or other jurisdiction of  
incorporation)

(Commission File Number)

(IRS Employer  
Identification No.)

Wilmington, DE

19884  
(Address of principal executive office)

(Zip Code)

Registrant's telephone number, including area code (800) 362-6255.

N/A  
(Former name or address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to  
simultaneously satisfy the filing obligation of the registrant under any of  
the following provisions (see General Instruction A.2. below):

- ☐ Written communication pursuant to Rule 425 under the Securities Act  
(17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act  
(17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the  
Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the  
Exchange Act (17 CFR 240.13e-4(c))

Section 8 - Other Events.

ITEM 8.01. Other Events.

July 15, 2005, is a Payment Date for each publicly-offered tranche of Notes  
relating to the MBNAseries issued by MBNA Credit Card Master Note Trust.  
Copies of the MBNAseries Noteholders' Statement and the MBNAseries Schedule,  
each for the month ended June 30, 2005, are included as Exhibits  
to this Report under Exhibit 20.

Section 9 - Financial Statements and Exhibits

ITEM 9.01 (c). Exhibits.

The following are filed as Exhibits to this Report under Exhibit 20:

20.1 MBNAseries Noteholders' Statement for the month ended June 30, 2005.

20.2 MBNAseries Schedule to the Noteholders' Statement for the  
month ended June 30, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: July 15, 2005

MBNA AMERICA BANK, NATIONAL ASSOCIATION,  
as Servicer

By: /s/Marcie Copson-Hall  
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Name: Marcie Copson-Hall  
Title: Executive Vice President

xhibit 20.1

MONTHLY SERIES CERTIFICATEHOLDERS' STATEMENT

SERIES 2001-D

MBNA AMERICA BANK, NATIONAL ASSOCIATION

MBNA MASTER CREDIT CARD TRUST II

MONTHLY PERIOD ENDING JUNE 30, 2005

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The information which is required to be prepared with respect to the Transfer Date of July 14, 2005 and with respect to the performance of the Issuer during the related Monthly Period.

Capitalized terms used in this Statement have their respective meanings set forth in the Pooling and Servicing Agreement.

A. Information Regarding the Current Monthly Distribution

1. The amount of the current monthly distribution which constitutes Available Funds \$640,741,913.96

2. The amount of the current monthly distribution which constitutes Available Investor Principal Collections See Addendum to Exhibit B

B. Information Regarding the Performance of the Trust

1. Collection of Principal Receivables

(a) The aggregate amount of Collections of Principal Receivables processed during the related Monthly Period and allocated to Series 2001-D \$6,853,911,349.59

2. Collection of Finance Charge Receivables

(a) The aggregate amount of Collections of Finance Charge Receivables processed during the related Monthly Period and allocated to Series 2001-D \$569,815,733.75

3. Principal Receivables in the Trust

(a) The aggregate amount of Principal Receivables in the Trust as of the end of the day on the last day of the related Monthly Period \$66,974,311,125.55

(b) The amount of Principal Receivables in the Trust represented by the Investor Interest of Series 2001-D as of the end of the day on the last day of the related Monthly Period \$41,892,415,000.00

(c) The Floating Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$41,892,415,000.00

(d) The Principal Allocation Investor Interest as of the end of the day on the last day of the related Monthly Period \$41,892,415,000.00

(e) The Floating Investor Percentage with respect to the related Monthly Period  
June 1, 2005 through June 13, 2005 61.74%  
June 14, 2005 through June 21, 2005 62.50%  
June 22, 2005 through June 30, 2005 62.59%

(f)The Principal Investor Percentage with respect to  
the Monthly Period

June 1, 2005 through June 13, 200561.74%

June 14, 2005 through June 21, 200562.50%

June 22, 2005 through June 30, 200562.59%

#### 4. Delinquent Balances

The aggregate amount of outstanding balances in the  
Accounts which were delinquent as of the end of the  
day on the last day of the related Monthly Period:

Aggregate  
Account  
Balance  
Percentage  
of Total  
Receivables

(a)  
30 - 59 days:  
\$1,080,630,155.59  
1.58%

(b)  
60 - 89 days:  
\$693,806,448.05  
1.02%

(c)  
90 - 119 days:  
\$529,437,779.64  
0.78%

(d)  
120 - 149 days:  
\$537,083,745.88  
0.79%

(e)  
150 - or more days:  
\$535,680,601.86  
0.77%

Total:  
\$3,376,638,731.02  
4.94%

#### 5. Investor Default Amount

(a)The Aggregate Investor Default Amount for the  
related Monthly Period\$195,736,196.16

#### 6. Investor Servicing Fee

(a)The amount of the Investor Servicing Fee payable by  
the Trust to the Servicer for the  
related Monthly Period\$69,241,525.00

(b)The amount of the Net Servicing Fee  
payable by the Trust to the Servicer  
for the related Monthly  
Period\$43,275,953.13

(c)The amount of the Servicer Interchange  
payable by the Trust to the Servicer  
for the related Monthly  
Period\$25,965,571.87

IN WITNESS WHEREOF, the undersigned has duly executed this certificate this  
8th day of July, 2005.

MBNA AMERICA BANK,  
NATIONAL ASSOCIATION,  
Serv Marcie Copson-Hall  
icer

Name: Marcie Copson-Hall  
Title: Executive Vice President

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EXHIBIT C  
SCHEDULE TO MONTHLY NOTEHOLDERS' STATEMENT

MBNAseries  
MBNA CREDIT CARD MASTER NOTE TRUST

MONTHLY PERIOD ENDING June 30, 2005

Reference is made to the 2001-D Supplement (the "Series 2001-D" Supplement), dated as of May 24, 2001, between MBNA America Bank, National Association, a national banking association (the "Bank"), as Seller and Servicer, and The Bank of New York, as Trustee, the Indenture (the "Indenture"), dated as of May 24, 2001 and the Indenture Supplement (the "Indenture Supplement"), dated as of May 24, 2001, each between MBNA Credit Card Master Note Trust, as Issuer, and "The Bank of New York, as Indenture Trustee. Terms used herein and not defined herein have the meanings ascribed to them in the 2001-D Supplement, the Indenture and the Indenture Supplement, as applicable.

The following computations are prepared with respect to the Transfer Date of July 14, 2005 and with respect to the performance of the Trust during the related Monthly Period.

A. Targeted deposits to Interest Funding sub-Accounts:

|                       | Targeted Deposit to<br>Interest Funding<br>sub-Account for<br>applicable Monthly<br>Period | Actual Deposit to<br>Interest Funding<br>sub-Account for<br>applicable Monthly<br>Period | Shortfall from<br>earlier Monthly<br>Periods | Interest Funding<br>sub-account Balance<br>prior to Withdrawals* | Interest Funding<br>sub-Account<br>Earnings |
|-----------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|----------------------------------------------|------------------------------------------------------------------|---------------------------------------------|
| Class A:              |                                                                                            |                                                                                          |                                              |                                                                  |                                             |
| Class A(2001-1)       | \$4,791,666.67                                                                             | \$4,791,666.67                                                                           | \$0.00                                       | \$4,791,666.67                                                   | \$0.00                                      |
| Class A(2001-2)       | \$1,445,833.33                                                                             | \$1,445,833.33                                                                           | \$0.00                                       | \$1,445,833.33                                                   | \$0.00                                      |
| Class A(2001-3)       | \$2,708,858.34                                                                             | \$2,708,858.34                                                                           | \$0.00                                       | \$8,216,870.28                                                   | \$14,311.20                                 |
| Class A(2001-Emerald) | \$13,900,324.34                                                                            | \$13,900,324.34                                                                          | \$0.00                                       | \$122,772,561.36                                                 | \$285,459.11                                |
| Class A(2001-5)       | \$1,429,166.67                                                                             | \$1,429,166.67                                                                           | \$0.00                                       | \$1,429,166.67                                                   | \$0.00                                      |
| Class A(2002-1)       | \$4,125,000.00                                                                             | \$4,125,000.00                                                                           | \$0.00                                       | \$4,125,000.00                                                   | \$0.00                                      |
| Class A(2002-2)       | \$2,077,887.50                                                                             | \$2,077,887.50                                                                           | \$0.00                                       | \$4,025,907.03                                                   | \$5,061.53                                  |
| Class A(2002-3)       | \$2,162,500.00                                                                             | \$2,162,500.00                                                                           | \$0.00                                       | \$2,162,500.00                                                   | \$0.00                                      |
| Class A(2002-4)       | \$2,775,000.00                                                                             | \$2,775,000.00                                                                           | \$0.00                                       | \$2,775,000.00                                                   | \$0.00                                      |
| Class A(2002-5)       | \$2,125,000.00                                                                             | \$2,125,000.00                                                                           | \$0.00                                       | \$2,125,000.00                                                   | \$0.00                                      |
| Class A(2002-7)       | \$1,476,545.19                                                                             | \$1,476,545.19                                                                           | \$0.00                                       | \$4,198,925.41                                                   | \$7,072.66                                  |
| Class A(2002-8)       | \$1,096,876.67                                                                             | \$1,096,876.67                                                                           | \$0.00                                       | \$3,327,192.56                                                   | \$5,794.98                                  |
| Class A(2002-9)       | \$1,884,534.17                                                                             | \$1,884,534.17                                                                           | \$0.00                                       | \$5,716,420.31                                                   | \$9,954.60                                  |
| Class A(2002-10)      | \$2,800,000.00                                                                             | \$2,800,000.00                                                                           | \$0.00                                       | \$2,800,000.00                                                   | \$0.00                                      |
| Class A(2002-11)      | \$1,510,502.89                                                                             | \$1,510,502.89                                                                           | \$0.00                                       | \$4,295,492.59                                                   | \$7,235.94                                  |
| Class A(2002-12)      | \$4,100,000.00                                                                             | \$4,100,000.00                                                                           | \$0.00                                       | \$4,100,000.00                                                   | \$0.00                                      |
| Class A(2002-13)      | \$1,395,833.33                                                                             | \$1,395,833.33                                                                           | \$0.00                                       | \$1,395,833.33                                                   | \$0.00                                      |
| Class A(2003-1)       | \$1,400,833.33                                                                             | \$1,400,833.33                                                                           | \$0.00                                       | \$1,400,833.33                                                   | \$0.00                                      |
| Class A(2003-2)       | \$2,725,000.00                                                                             | \$2,725,000.00                                                                           | \$0.00                                       | \$2,725,000.00                                                   | \$0.00                                      |
| Class A(2003-3)       | \$2,087,500.00                                                                             | \$2,087,500.00                                                                           | \$0.00                                       | \$2,087,500.00                                                   | \$0.00                                      |
| Class A(2003-4)       | \$2,150,000.00                                                                             | \$2,150,000.00                                                                           | \$0.00                                       | \$2,150,000.00                                                   | \$0.00                                      |
| Class A(2003-5)       | \$1,681,877.59                                                                             | \$1,681,877.59                                                                           | \$0.00                                       | \$4,782,839.42                                                   | \$8,028.99                                  |
| Class A(2003-6)       | \$1,145,833.33                                                                             | \$1,145,833.33                                                                           | \$0.00                                       | \$1,145,833.33                                                   | \$0.00                                      |
| Class A(2003-7)       | \$1,435,416.67                                                                             | \$1,435,416.67                                                                           | \$0.00                                       | \$1,435,416.67                                                   | \$0.00                                      |
| Class A(2003-8)       | \$2,131,250.00                                                                             | \$2,131,250.00                                                                           | \$0.00                                       | \$2,131,250.00                                                   | \$0.00                                      |
| Class A(2003-9)       | \$2,931,250.00                                                                             | \$2,931,250.00                                                                           | \$0.00                                       | \$2,931,250.00                                                   | \$0.00                                      |
| Class A(2003-10)      | \$1,450,000.00                                                                             | \$1,450,000.00                                                                           | \$0.00                                       | \$1,450,000.00                                                   | \$0.00                                      |
| Class A(2003-11)      | \$1,520,833.33                                                                             | \$1,520,833.33                                                                           | \$0.00                                       | \$1,520,833.33                                                   | \$0.00                                      |
| Class A(2003-12)      | \$1,387,500.00                                                                             | \$1,387,500.00                                                                           | \$0.00                                       | \$1,387,500.00                                                   | \$0.00                                      |
| Class A(2004-2)       | \$1,685,000.00                                                                             | \$1,685,000.00                                                                           | \$0.00                                       | \$1,685,000.00                                                   | \$0.00                                      |
| Class A(2004-1)       | \$2,250,652.04                                                                             | \$2,250,652.04                                                                           | \$0.00                                       | \$6,400,291.72                                                   | \$10,746.66                                 |
| Class A(2004-3)       | \$2,030,000.00                                                                             | \$2,030,000.00                                                                           | \$0.00                                       | \$2,030,000.00                                                   | \$0.00                                      |
| Class A(2004-4)       | \$3,618,000.00                                                                             | \$3,618,000.00                                                                           | \$0.00                                       | \$3,618,000.00                                                   | \$0.00                                      |
| Class A(2004-5)       | \$3,107,762.44                                                                             | \$3,107,762.44                                                                           | \$0.00                                       | \$6,021,289.73                                                   | \$7,545.90                                  |
| Class A(2004-6)       | \$1,400,000.00                                                                             | \$1,400,000.00                                                                           | \$0.00                                       | \$1,400,000.00                                                   | \$0.00                                      |
| Class A(2004-7)       | \$2,490,000.00                                                                             | \$2,490,000.00                                                                           | \$0.00                                       | \$2,490,000.00                                                   | \$0.00                                      |
| Class A(2004-8)       | \$1,404,166.67                                                                             | \$1,404,166.67                                                                           | \$0.00                                       | \$1,404,166.67                                                   | \$0.00                                      |
| Class A(2004-9)       | \$2,030,305.88                                                                             | \$2,030,305.88                                                                           | \$0.00                                       | \$2,030,305.88                                                   | \$0.00                                      |
| Class A(2004-10)      | \$1,375,000.00                                                                             | \$1,375,000.00                                                                           | \$0.00                                       | \$1,375,000.00                                                   | \$0.00                                      |
| Class A(2005-1)       | \$2,625,000.00                                                                             | \$2,625,000.00                                                                           | \$0.00                                       | \$2,625,000.00                                                   | \$0.00                                      |
| Class A(2005-2)       | \$1,991,388.89                                                                             | \$1,991,388.89                                                                           | \$0.00                                       | \$2,563,750.00                                                   | \$1,480.25                                  |
| Class A(2005-3)       | \$2,118,333.33                                                                             | \$2,118,333.33                                                                           | \$0.00                                       | \$2,118,333.33                                                   | \$0.00                                      |
| Class A Total:        | \$101,978,432.60                                                                           | \$101,978,432.60                                                                         | \$0.00                                       | \$240,612,762.95                                                 | \$362,691.82                                |
| Class B:              |                                                                                            |                                                                                          |                                              |                                                                  |                                             |
| Class B(2001-1)       | \$748,958.33                                                                               | \$748,958.33                                                                             | \$0.00                                       | \$748,958.33                                                     | \$0.00                                      |
| Class B(2001-2)       | \$745,833.33                                                                               | \$745,833.33                                                                             | \$0.00                                       | \$745,833.33                                                     | \$0.00                                      |
| Class B(2001-3)       | \$465,000.00                                                                               | \$465,000.00                                                                             | \$0.00                                       | \$465,000.00                                                     | \$0.00                                      |
| Class B(2002-1)       | \$1,072,916.67                                                                             | \$1,072,916.67                                                                           | \$0.00                                       | \$1,072,916.67                                                   | \$0.00                                      |
| Class B(2002-2)       | \$750,000.00                                                                               | \$750,000.00                                                                             | \$0.00                                       | \$750,000.00                                                     | \$0.00                                      |
| Class B(2002-3)       | \$754,166.67                                                                               | \$754,166.67                                                                             | \$0.00                                       | \$754,166.67                                                     | \$0.00                                      |
| Class B(2002-4)       | \$620,000.00                                                                               | \$620,000.00                                                                             | \$0.00                                       | \$620,000.00                                                     | \$0.00                                      |
| Class B(2003-1)       | \$610,000.00                                                                               | \$610,000.00                                                                             | \$0.00                                       | \$610,000.00                                                     | \$0.00                                      |
| Class B(2003-2)       | \$601,666.67                                                                               | \$601,666.67                                                                             | \$0.00                                       | \$601,666.67                                                     | \$0.00                                      |
| Class B(2003-3)       | \$599,166.67                                                                               | \$599,166.67                                                                             | \$0.00                                       | \$599,166.67                                                     | \$0.00                                      |
| Class B(2003-5)       | \$448,750.00                                                                               | \$448,750.00                                                                             | \$0.00                                       | \$448,750.00                                                     | \$0.00                                      |
| Class B(2003-4)       | \$1,219,006.84                                                                             | \$1,219,006.84                                                                           | \$0.00                                       | \$1,219,006.84                                                   | \$0.00                                      |
| Class B(2004-1)       | \$1,297,916.67                                                                             | \$1,297,916.67                                                                           | \$0.00                                       | \$1,297,916.67                                                   | \$0.00                                      |
| Class B(2004-2)       | \$451,250.00                                                                               | \$451,250.00                                                                             | \$0.00                                       | \$451,250.00                                                     | \$0.00                                      |
| Class B(2005-1)       | \$111,562.50                                                                               | \$111,562.50                                                                             | \$0.00                                       | \$111,562.50                                                     | \$0.00                                      |
| Class B Total:        | \$10,496,194.35                                                                            | \$10,496,194.35                                                                          | \$0.00                                       | \$10,496,194.35                                                  | \$0.00                                      |
| Class C:              |                                                                                            |                                                                                          |                                              |                                                                  |                                             |
| Class C(2001-1)       | \$889,583.33                                                                               | \$889,583.33                                                                             | \$0.00                                       | \$889,583.33                                                     | \$0.00                                      |
| Class C(2001-2)       | \$364,166.67                                                                               | \$364,166.67                                                                             | \$0.00                                       | \$364,166.67                                                     | \$0.00                                      |
| Class C(2001-3)       | \$2,183,333.33                                                                             | \$2,183,333.33                                                                           | \$0.00                                       | \$2,183,333.33                                                   | \$0.00                                      |
| Class C(2001-4)       | \$889,583.33                                                                               | \$889,583.33                                                                             | \$0.00                                       | \$889,583.33                                                     | \$0.00                                      |
| Class C(2001-5)       | \$555,000.00                                                                               | \$555,000.00                                                                             | \$0.00                                       | \$555,000.00                                                     | \$0.00                                      |
| Class C(2002-1)       | \$1,416,666.67                                                                             | \$1,416,666.67                                                                           | \$0.00                                       | \$1,416,666.67                                                   | \$0.00                                      |
| Class C(2002-2)       | \$347,500.00                                                                               | \$347,500.00                                                                             | \$0.00                                       | \$347,500.00                                                     | \$0.00                                      |
| Class C(2002-3)       | \$761,666.67                                                                               | \$761,666.67                                                                             | \$0.00                                       | \$761,666.67                                                     | \$0.00                                      |
| Class C(2002-4)       | \$368,333.33                                                                               | \$368,333.33                                                                             | \$0.00                                       | \$368,333.33                                                     | \$0.00                                      |
| Class C(2002-5)       | \$337,500.00                                                                               | \$337,500.00                                                                             | \$0.00                                       | \$337,500.00                                                     | \$0.00                                      |
| Class C(2002-6)       | \$217,500.00                                                                               | \$217,500.00                                                                             | \$0.00                                       | \$217,500.00                                                     | \$0.00                                      |
| Class C(2002-7)       | \$279,166.67                                                                               | \$279,166.67                                                                             | \$0.00                                       | \$279,166.67                                                     | \$0.00                                      |
| Class C(2003-1)       | \$820,000.00                                                                               | \$820,000.00                                                                             | \$0.00                                       | \$820,000.00                                                     | \$0.00                                      |
| Class C(2003-2)       | \$401,666.67                                                                               | \$401,666.67                                                                             | \$0.00                                       | \$401,666.67                                                     | \$0.00                                      |
| Class C(2003-3)       | \$666,458.33                                                                               | \$666,458.33                                                                             | \$0.00                                       | \$666,458.33                                                     | \$0.00                                      |
| Class C(2003-4)       | \$1,502,437.65                                                                             | \$1,502,437.65                                                                           | \$0.00                                       | \$2,910,972.95                                                   | \$3,647.66                                  |
| Class C(2003-5)       | \$366,666.67                                                                               | \$366,666.67                                                                             | \$0.00                                       | \$366,666.67                                                     | \$0.00                                      |
| Class C(2003-6)       | \$916,666.67                                                                               | \$916,666.67                                                                             | \$0.00                                       | \$916,666.67                                                     | \$0.00                                      |
| Class C(2003-7)       | \$380,833.33                                                                               | \$380,833.33                                                                             | \$0.00                                       | \$380,833.33                                                     | \$0.00                                      |
| Class C(2004-1)       | \$666,666.67                                                                               | \$666,666.67                                                                             | \$0.00                                       | \$666,666.67                                                     | \$0.00                                      |
| Class C(2004-2)       | \$944,166.67                                                                               | \$944,166.67                                                                             | \$0.00                                       | \$944,166.67                                                     | \$0.00                                      |
| Class C(2005-1)       | \$549,296.87                                                                               | \$549,296.87                                                                             | \$0.00                                       | \$549,296.87                                                     | \$0.00                                      |
| Class C Total:        | \$15,824,859.53                                                                            | \$15,824,859.53                                                                          | \$0.00                                       | \$17,233,394.83                                                  | \$3,647.66                                  |
| Total:                | \$128,299,486.48                                                                           | \$128,299,486.48                                                                         | \$0.00                                       | \$268,342,352.13                                                 | \$366,339.48                                |

\* The Interest Funding Account Balance for Class A(2001-Emerald) reflects activity as of the end of the Monthly Period.

B. Interest to be paid on the corresponding Payment Date:\*

| Amount of interest to be<br>paid on corresponding<br>Interest Payment Date | Interest Payment Date | Interest Rate |
|----------------------------------------------------------------------------|-----------------------|---------------|
| CUSIP<br>Number                                                            |                       |               |

|                  |           |               |            |                  |
|------------------|-----------|---------------|------------|------------------|
| Class A          |           |               |            |                  |
| Class A(2001-1)  | 55264TAC5 | July 15, 2005 | 5.7500000% | \$4,791,666.67   |
| Class A(2001-2)  | 55264TAE1 | July 15, 2005 | 3.4700000% | \$1,445,833.33   |
| Class A(2001-3)  | 55264TAG6 | July 15, 2005 | 3.2506300% | \$8,216,870.28   |
| Class A(2001-5)  | 55264TAM3 | July 15, 2005 | 3.4300000% | \$1,429,166.67   |
| Class A(2002-1)  | 55264TAQ4 | July 15, 2005 | 4.9500000% | \$4,125,000.00   |
| Class A(2002-3)  | 55264TAT8 | July 15, 2005 | 3.4600000% | \$2,162,500.00   |
| Class A(2002-4)  | 55264TAU5 | July 15, 2005 | 3.3300000% | \$2,775,000.00   |
| Class A(2002-5)  | 55264TAV3 | July 15, 2005 | 3.4000000% | \$2,125,000.00   |
| Class A(2002-7)  | 015111453 | July 15, 2005 | 3.3406000% | \$4,198,925.41   |
| Class A(2002-8)  | 55264TBA8 | July 15, 2005 | 3.2906300% | \$3,327,192.56   |
| Class A(2002-9)  | 55264TBB6 | July 15, 2005 | 3.2306300% | \$5,716,420.31   |
| Class A(2002-10) | 55264TBF7 | July 15, 2005 | 3.3600000% | \$2,800,000.00   |
| Class A(2002-11) | 015665394 | July 15, 2005 | 3.4637500% | \$4,295,492.59   |
| Class A(2002-12) | 55264TBK6 | July 15, 2005 | 3.2800000% | \$4,100,000.00   |
| Class A(2002-13) | 55264TBL4 | July 15, 2005 | 3.3500000% | \$1,395,833.33   |
| Class A(2003-1)  | 55264TBQ3 | July 15, 2005 | 3.3000000% | \$1,375,000.00   |
| Class A(2003-2)  | 55264TBR1 | July 15, 2005 | 3.2700000% | \$2,725,000.00   |
| Class A(2003-3)  | 55264TBS9 | July 15, 2005 | 3.3400000% | \$2,087,500.00   |
| Class A(2003-4)  | 55264TBT7 | July 15, 2005 | 3.4400000% | \$2,150,000.00   |
| Class A(2003-5)  | 016803677 | July 15, 2005 | 3.4515000% | \$4,782,839.42   |
| Class A(2003-6)  | 55264TBV2 | July 15, 2005 | 2.7500000% | \$1,145,833.33   |
| Class A(2003-7)  | 55264TBY6 | July 15, 2005 | 2.6500000% | \$1,435,416.67   |
| Class A(2003-8)  | 55264TCA7 | July 15, 2005 | 3.4100000% | \$2,131,250.00   |
| Class A(2003-9)  | 55264TCC3 | July 15, 2005 | 3.3500000% | \$2,931,250.00   |
| Class A(2003-10) | 55264TCP6 | July 15, 2005 | 3.4800000% | \$1,450,000.00   |
| Class A(2003-11) | 55264TCB2 | July 15, 2005 | 3.6500000% | \$1,520,833.33   |
| Class A(2003-12) | 55264TCJ8 | July 15, 2005 | 3.3300000% | \$1,387,500.00   |
| Class A(2004-2)  | 55264TCR5 | July 15, 2005 | 3.3700000% | \$1,685,000.00   |
| Class A(2004-1)  | 01890514  | July 15, 2005 | 3.3636000% | \$6,400,291.72   |
| Class A(2004-3)  | 55264TCL3 | July 15, 2005 | 3.4800000% | \$2,030,000.00   |
| Class A(2004-4)  | 55264TCP4 | July 15, 2005 | 2.7000000% | \$3,037,500.00   |
| Class A(2004-6)  | 55264TCQ2 | July 15, 2005 | 3.3600000% | \$1,400,000.00   |
| Class A(2004-7)  | 55264TCS8 | July 15, 2005 | 3.3200000% | \$2,490,000.00   |
| Class A(2004-8)  | 55264TCU3 | July 15, 2005 | 3.3700000% | \$1,404,166.67   |
| Class A(2004-9)  | 020110562 | July 15, 2005 | 3.3940000% | \$2,030,305.88   |
| Class A(2004-10) | 55264TCV1 | July 15, 2005 | 3.3000000% | \$1,375,000.00   |
| Class A(2005-1)  | 55264TCW9 | July 15, 2005 | 4.2000000% | \$2,625,000.00   |
| Class A(2005-2)  | 55264TCX7 | July 15, 2005 | 3.2384200% | \$2,563,750.00   |
| Class A(2005-3)  | 55264TCZ2 | July 15, 2005 | 4.1000000% | \$2,118,333.33   |
| Total Class A    |           |               |            | \$107,186,671.50 |
| Class B          |           |               |            |                  |
| Class B(2001-1)  | 55264TAA9 | July 15, 2005 | 3.5950000% | \$748,958.33     |
| Class B(2001-2)  | 55264TAX0 | July 15, 2005 | 3.5800000% | \$745,833.33     |
| Class B(2001-3)  | 55264TAP6 | July 15, 2005 | 3.7200000% | \$465,000.00     |
| Class B(2002-1)  | 55264TAR2 | July 15, 2005 | 5.1500000% | \$1,072,916.67   |
| Class B(2002-2)  | 55264TAX9 | July 15, 2005 | 3.6000000% | \$750,000.00     |
| Class B(2002-3)  | 55264TBC4 | July 15, 2005 | 3.6200000% | \$754,166.67     |
| Class B(2002-4)  | 55264TBG5 | July 15, 2005 | 3.7200000% | \$620,000.00     |
| Class B(2003-1)  | 55264TBP5 | July 15, 2005 | 3.6600000% | \$610,000.00     |
| Class B(2003-2)  | 55264TBW0 | July 15, 2005 | 3.6100000% | \$601,666.67     |
| Class B(2003-3)  | 55264TCB5 | July 15, 2005 | 3.5950000% | \$599,166.67     |
| Class B(2003-5)  | 55264TCE9 | July 15, 2005 | 3.5900000% | \$448,750.00     |
| Class B(2004-1)  | 55264TCN9 | July 15, 2005 | 4.4500000% | \$1,297,916.67   |
| Class B(2004-2)  | 55264TCT6 | July 15, 2005 | 3.6100000% | \$451,250.00     |
| Total Class B    |           |               |            | \$9,165,625.01   |
| Class C          |           |               |            |                  |
| Class C(2001-1)  | 55264TAB7 | July 15, 2005 | 4.2700000% | \$889,583.33     |
| Class C(2001-2)  | 55264TAB3 | July 15, 2005 | 4.3700000% | \$364,166.67     |
| Class C(2001-3)  | 55264TAF8 | July 15, 2005 | 6.5500000% | \$2,183,333.33   |
| Class C(2001-4)  | 55264TAK7 | July 15, 2005 | 4.2700000% | \$889,583.33     |
| Class C(2001-5)  | 55264TAN1 | July 15, 2005 | 4.4400000% | \$555,000.00     |
| Class C(2002-1)  | 55264TAS0 | July 15, 2005 | 6.8000000% | \$1,416,666.67   |
| Class C(2002-2)  | 55264TAW1 | July 15, 2005 | 4.1700000% | \$347,500.00     |
| Class C(2002-3)  | 55264TAY7 | July 15, 2005 | 4.5700000% | \$761,666.67     |
| Class C(2002-4)  | 55264TBD2 | July 15, 2005 | 4.4200000% | \$368,333.33     |
| Class C(2002-5)  | 55264TBE0 | July 15, 2005 | 4.0500000% | \$337,500.00     |
| Class C(2002-6)  | 55264TBH3 | July 15, 2005 | 5.2200000% | \$217,500.00     |
| Class C(2002-7)  | 55264TBJ9 | July 15, 2005 | 6.7000000% | \$279,166.67     |
| Class C(2003-1)  | 55264TBM2 | July 15, 2005 | 4.9200000% | \$820,000.00     |
| Class C(2003-2)  | 55264TBN0 | July 15, 2005 | 4.8200000% | \$401,666.67     |
| Class C(2003-3)  | 55264TBU4 | July 15, 2005 | 4.5700000% | \$666,458.33     |
| Class C(2003-5)  | 55264TBX8 | July 15, 2005 | 4.4000000% | \$366,666.67     |
| Class C(2003-6)  | 55264TBZ3 | July 15, 2005 | 4.4000000% | \$916,666.67     |
| Class C(2003-7)  | 55264TCG4 | July 15, 2005 | 4.5700000% | \$380,833.33     |
| Class C(2004-1)  | 55264TCM1 | July 15, 2005 | 4.0000000% | \$666,666.67     |
| Class C(2004-2)  | 55264TCR0 | July 15, 2005 | 4.1200000% | \$944,166.67     |
| Class C(2005-1)  | 55264TCY5 | July 15, 2005 | 3.5954000% | \$549,296.87     |
| Total Class C    |           |               |            | \$14,322,421.88  |

\* For Interest Payment information on the Emerald Note program, refer to Exhibit B to the Class A(2001-Emerald) Terms Document.

C. Targeted deposits to Class C Reserve sub-Accounts:

| Targeted Deposit to<br>Class C Reserve<br>sub-Account for<br>applicable Monthly<br>Period | Actual Deposit to<br>Class C Reserve<br>sub-Account for<br>applicable<br>Monthly Period | Class C Reserve<br>sub-Account Balance on<br>Transfer Date prior to<br>withdrawals | Class C Reserve<br>sub-Account<br>Earnings |
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|
|-------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------|--------------------------------------------|

NOTHING TO REPORT

D. Withdrawals to be made from the C Reserve sub-Accounts on the corresponding Transfer Date:

| Withdrawals for<br>Interest<br>Transfer Date after<br>withdrawals | Withdrawals for<br>Principal | Class C Reserve<br>sub-Account Balance on |
|-------------------------------------------------------------------|------------------------------|-------------------------------------------|
|-------------------------------------------------------------------|------------------------------|-------------------------------------------|

NOTHING TO REPORT

E. Targeted deposits to Principal Funding sub-Accounts:

| Targeted Deposit to<br>Principal Funding<br>sub-Account for<br>applicable Monthly<br>Period | Actual Deposit to<br>Principal Funding<br>sub-Account for<br>applicable Monthly<br>Period | Shortfall from<br>earlier Monthly<br>Periods<br>Transfer Date | Principal Funding<br>sub-Account<br>Balance on | Principal Funding<br>sub-Account<br>Earnings |
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|----------------------------------------------|
|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------|----------------------------------------------|

NOTHING TO REPORT

F. Principal to be paid on the corresponding Principal Payment Date:

| CUSIP Number<br>Payment Date<br>corresponding<br>Principal Payment<br>Date | Principal<br>to be paid on | Amount of principal |
|----------------------------------------------------------------------------|----------------------------|---------------------|
|----------------------------------------------------------------------------|----------------------------|---------------------|

NOTHING TO REPORT

G. Stated Principal Amount, Outstanding Dollar Principal Amount and Nominal Liquidation Amount for the related Monthly Period:

|                       | Initial Dollar<br>Principal Amount | Outstanding<br>Principal | Adjusted Outstanding<br>Principal Amount | Nominal Liquidation<br>Amount |
|-----------------------|------------------------------------|--------------------------|------------------------------------------|-------------------------------|
| Class A               |                                    |                          |                                          |                               |
| Class A(2001-1)       | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2001-2)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2001-3)       | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2001-Emerald) | \$5,150,000,000.00                 | \$5,150,000,000.00       | \$5,150,000,000.00                       | \$5,150,000,000.00            |
| Class A(2001-5)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2002-1)       | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2002-2)       | \$656,175,000.00                   | \$656,175,000.00         | \$656,175,000.00                         | \$656,175,000.00              |
| Class A(2002-3)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2002-4)       | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2002-5)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2002-7)       | \$497,250,000.00                   | \$497,250,000.00         | \$497,250,000.00                         | \$497,250,000.00              |
| Class A(2002-8)       | \$400,000,000.00                   | \$400,000,000.00         | \$400,000,000.00                         | \$400,000,000.00              |
| Class A(2002-9)       | \$700,000,000.00                   | \$700,000,000.00         | \$700,000,000.00                         | \$700,000,000.00              |
| Class A(2002-10)      | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2002-11)      | \$490,600,000.00                   | \$490,600,000.00         | \$490,600,000.00                         | \$490,600,000.00              |
| Class A(2002-12)      | \$1,500,000,000.00                 | \$1,500,000,000.00       | \$1,500,000,000.00                       | \$1,500,000,000.00            |
| Class A(2002-13)      | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2003-1)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2003-2)       | \$1,000,000,000.00                 | \$1,000,000,000.00       | \$1,000,000,000.00                       | \$1,000,000,000.00            |
| Class A(2003-3)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2003-4)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2003-5)       | \$548,200,000.00                   | \$548,200,000.00         | \$548,200,000.00                         | \$548,200,000.00              |
| Class A(2003-6)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2003-7)       | \$650,000,000.00                   | \$650,000,000.00         | \$650,000,000.00                         | \$650,000,000.00              |
| Class A(2003-8)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2003-9)       | \$1,050,000,000.00                 | \$1,050,000,000.00       | \$1,050,000,000.00                       | \$1,050,000,000.00            |
| Class A(2003-10)      | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2003-11)      | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2003-12)      | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2004-2)       | \$600,000,000.00                   | \$600,000,000.00         | \$600,000,000.00                         | \$600,000,000.00              |
| Class A(2004-1)       | \$752,760,000.00                   | \$752,760,000.00         | \$752,760,000.00                         | \$752,760,000.00              |
| Class A(2004-3)       | \$700,000,000.00                   | \$700,000,000.00         | \$700,000,000.00                         | \$700,000,000.00              |
| Class A(2004-4)       | \$1,350,000,000.00                 | \$1,350,000,000.00       | \$1,350,000,000.00                       | \$1,350,000,000.00            |
| Class A(2004-5)       | \$1,015,240,000.00                 | \$1,015,240,000.00       | \$1,015,240,000.00                       | \$1,015,240,000.00            |
| Class A(2004-6)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2004-7)       | \$900,000,000.00                   | \$900,000,000.00         | \$900,000,000.00                         | \$900,000,000.00              |
| Class A(2004-8)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2004-9)       | \$672,980,000.00                   | \$672,980,000.00         | \$672,980,000.00                         | \$672,980,000.00              |
| Class A(2004-10)      | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2005-1)       | \$750,000,000.00                   | \$750,000,000.00         | \$750,000,000.00                         | \$750,000,000.00              |
| Class A(2005-2)       | \$500,000,000.00                   | \$500,000,000.00         | \$500,000,000.00                         | \$500,000,000.00              |
| Class A(2005-3)       | \$600,000,000.00                   | \$600,000,000.00         | \$600,000,000.00                         | \$600,000,000.00              |
| Total Class A:        | \$34,733,205,000.00                | \$34,733,205,000.00      | \$34,733,205,000.00                      | \$34,733,205,000.00           |
| Class B               |                                    |                          |                                          |                               |
| Class B(2001-1)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class B(2001-2)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class B(2001-3)       | \$150,000,000.00                   | \$150,000,000.00         | \$150,000,000.00                         | \$150,000,000.00              |
| Class B(2002-1)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class B(2002-2)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class B(2002-3)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class B(2002-4)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class B(2003-1)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class B(2003-2)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class B(2003-3)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class B(2003-5)       | \$150,000,000.00                   | \$150,000,000.00         | \$150,000,000.00                         | \$150,000,000.00              |
| Class B(2003-4)       | \$331,650,000.00                   | \$331,650,000.00         | \$331,650,000.00                         | \$331,650,000.00              |
| Class B(2004-1)       | \$350,000,000.00                   | \$350,000,000.00         | \$350,000,000.00                         | \$350,000,000.00              |
| Class B(2004-2)       | \$150,000,000.00                   | \$150,000,000.00         | \$150,000,000.00                         | \$150,000,000.00              |
| Class B(2005-1)       | \$125,000,000.00                   | \$125,000,000.00         | \$125,000,000.00                         | \$125,000,000.00              |
| Total Class B:        | \$3,306,650,000.00                 | \$3,306,650,000.00       | \$3,306,650,000.00                       | \$3,306,650,000.00            |
| Class C               |                                    |                          |                                          |                               |
| Class C(2001-1)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class C(2001-2)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2001-3)       | \$400,000,000.00                   | \$400,000,000.00         | \$400,000,000.00                         | \$400,000,000.00              |
| Class C(2001-4)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class C(2001-5)       | \$150,000,000.00                   | \$150,000,000.00         | \$150,000,000.00                         | \$150,000,000.00              |
| Class C(2002-1)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class C(2002-2)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2002-3)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class C(2002-4)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2002-5)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2002-6)       | \$50,000,000.00                    | \$50,000,000.00          | \$50,000,000.00                          | \$50,000,000.00               |
| Class C(2002-7)       | \$50,000,000.00                    | \$50,000,000.00          | \$50,000,000.00                          | \$50,000,000.00               |
| Class C(2003-1)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class C(2003-2)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2003-3)       | \$175,000,000.00                   | \$175,000,000.00         | \$175,000,000.00                         | \$175,000,000.00              |
| Class C(2003-4)       | \$327,560,000.00                   | \$327,560,000.00         | \$327,560,000.00                         | \$327,560,000.00              |
| Class C(2003-5)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2003-6)       | \$250,000,000.00                   | \$250,000,000.00         | \$250,000,000.00                         | \$250,000,000.00              |
| Class C(2003-7)       | \$100,000,000.00                   | \$100,000,000.00         | \$100,000,000.00                         | \$100,000,000.00              |
| Class C(2004-1)       | \$200,000,000.00                   | \$200,000,000.00         | \$200,000,000.00                         | \$200,000,000.00              |
| Class C(2004-2)       | \$275,000,000.00                   | \$275,000,000.00         | \$275,000,000.00                         | \$275,000,000.00              |
| Class C(2005-1)       | \$125,000,000.00                   | \$125,000,000.00         | \$125,000,000.00                         | \$125,000,000.00              |
| Total Class C:        | \$3,852,560,000.00                 | \$3,852,560,000.00       | \$3,852,560,000.00                       | \$3,852,560,000.00            |
| Total:                | \$41,892,415,000.00                | \$41,892,415,000.00      | \$41,892,415,000.00                      | \$41,892,415,000.00           |

H. Class A Usage of Class B and Class C Subordinated Amounts:

|                   | Class A Usage of Class<br>B Subordinated Amount<br>for this Monthly Period | Class A Usage of Class C<br>Subordinated Amount for<br>this Monthly Period | Usage of Class B<br>Subordinated Amount | Cumulative Class A<br>Usage of Class C<br>Subordinated Amount | Cumulative Class A |
|-------------------|----------------------------------------------------------------------------|----------------------------------------------------------------------------|-----------------------------------------|---------------------------------------------------------------|--------------------|
| NOTHING TO REPORT |                                                                            |                                                                            |                                         |                                                               |                    |

I. Class B Usage of Class C Subordinated Amounts:

|                   | Class B Usage of Class C<br>Subordinated Amount for<br>this Monthly Period | Cumulative Class B Usage<br>of Class C Subordinated<br>Amount |
|-------------------|----------------------------------------------------------------------------|---------------------------------------------------------------|
| NOTHING TO REPORT |                                                                            |                                                               |

NOTHING TO REPORT

J. Nominal Liquidation Amount for Tranches of Notes Outstanding:

| Beginning Nominal<br>Liquidation Amount *                                       | Increases from<br>accretions on<br>from the Principal<br>Funding sub-Account | Increases from<br>amounts withdrawn<br>Funds | Reimbursements<br>from Available<br>Principal<br>Funding | Reductions due to<br>reallocations of<br>Charge-Offs | Reductions due to<br>Investor<br>in the Principal | Reductions due to<br>amounts on deposit<br>Amount | End<br>Liq |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------|----------------------------------------------|----------------------------------------------------------|------------------------------------------------------|---------------------------------------------------|---------------------------------------------------|------------|
| Principal for<br>Discount Notes<br>in respect of<br>Prefunding Excess<br>Amount |                                                                              |                                              |                                                          |                                                      |                                                   |                                                   |            |

|                       |                     |        |        |        |        |        |        |                     |  |
|-----------------------|---------------------|--------|--------|--------|--------|--------|--------|---------------------|--|
| Class A               |                     |        |        |        |        |        |        |                     |  |
| Class A(2001-1)       | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2001-2)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2001-3)       | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2001-Emerald) | \$5,150,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$5,150,000,000.00  |  |
| Class A(2001-5)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2002-1)       | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2002-2)       | \$656,175,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$656,175,000.00    |  |
| Class A(2002-3)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2002-4)       | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2002-5)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2002-7)       | \$497,250,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$497,250,000.00    |  |
| Class A(2002-8)       | \$400,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000,000.00    |  |
| Class A(2002-9)       | \$700,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$700,000,000.00    |  |
| Class A(2002-10)      | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2002-11)      | \$490,600,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$490,600,000.00    |  |
| Class A(2002-12)      | \$1,500,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,500,000,000.00  |  |
| Class A(2002-13)      | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2003-1)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2003-2)       | \$1,000,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000,000.00  |  |
| Class A(2003-3)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2003-4)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2003-5)       | \$548,200,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$548,200,000.00    |  |
| Class A(2003-6)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2003-7)       | \$650,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$650,000,000.00    |  |
| Class A(2003-8)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2003-9)       | \$1,050,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,050,000,000.00  |  |
| Class A(2003-10)      | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2003-11)      | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2003-12)      | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2004-2)       | \$600,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000,000.00    |  |
| Class A(2004-1)       | \$752,760,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$752,760,000.00    |  |
| Class A(2004-3)       | \$700,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$700,000,000.00    |  |
| Class A(2004-4)       | \$1,350,000,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,350,000,000.00  |  |
| Class A(2004-5)       | \$1,015,240,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,015,240,000.00  |  |
| Class A(2004-6)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2004-7)       | \$900,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$900,000,000.00    |  |
| Class A(2004-8)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2004-9)       | \$672,980,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$672,980,000.00    |  |
| Class A(2004-10)      | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2005-1)       | \$750,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$750,000,000.00    |  |
| Class A(2005-2)       | \$500,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$500,000,000.00    |  |
| Class A(2005-3)       | \$600,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$600,000,000.00    |  |
|                       | \$34,733,205,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$34,733,205,000.00 |  |
| Class B               |                     |        |        |        |        |        |        |                     |  |
| Class B(2001-1)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class B(2001-2)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class B(2001-3)       | \$150,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00    |  |
| Class B(2002-1)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class B(2002-2)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class B(2002-3)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class B(2002-4)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class B(2003-1)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class B(2003-2)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class B(2003-3)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class B(2003-5)       | \$150,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00    |  |
| Class B(2003-4)       | \$331,650,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$331,650,000.00    |  |
| Class B(2004-1)       | \$350,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$350,000,000.00    |  |
| Class B(2004-2)       | \$150,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00    |  |
| Class B(2005-1)       | \$125,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$125,000,000.00    |  |
|                       | \$3,306,650,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,306,650,000.00  |  |
| Class C               |                     |        |        |        |        |        |        |                     |  |
| Class C(2001-1)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class C(2001-2)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2001-3)       | \$400,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$400,000,000.00    |  |
| Class C(2001-4)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class C(2001-5)       | \$150,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$150,000,000.00    |  |
| Class C(2002-1)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class C(2002-2)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2002-3)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class C(2002-4)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2002-5)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2002-6)       | \$50,000,000.00     | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000,000.00     |  |
| Class C(2002-7)       | \$50,000,000.00     | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$50,000,000.00     |  |
| Class C(2003-1)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class C(2003-2)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2003-3)       | \$175,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$175,000,000.00    |  |
| Class C(2003-4)       | \$327,560,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$327,560,000.00    |  |
| Class C(2003-5)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2003-6)       | \$250,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$250,000,000.00    |  |
| Class C(2003-7)       | \$100,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$100,000,000.00    |  |
| Class C(2004-1)       | \$200,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$200,000,000.00    |  |
| Class C(2004-2)       | \$275,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$275,000,000.00    |  |
| Class C(2005-1)       | \$125,000,000.00    | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$125,000,000.00    |  |
|                       | \$3,852,560,000.00  | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$3,852,560,000.00  |  |
| Total:                | \$41,892,415,000.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$41,892,415,000.00 |  |

\* The Beginning Nominal Liquidation Amount for Class A(2001-Emerald) is reported as of the end of the Monthly Period.

K. Excess Available Funds and 3 Month Excess Available Funds:  
Excess Available Funds 292,349,997.74

Is 3 Month Excess Available Funds Less Than 0 ? (Yes/No) NO

IN WITNESS WHEREOF, the undersigned has duly executed and delivered this Monthly Noteh

MBNA AMERICA BANK,

NATIONAL ASSOCIATION,

as Beneficiary of the MBNA Credit Card  
Master Note Trust

and  
as Servicer of the MBNA Master Credit  
Card Trust II

Name: Marcie Copson-Hall  
Title: Executive Vice President

C-1 MBNAseries