

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

FORM 10-K

(Mark One)

☒ ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended: June 30, 2005

or

☐ TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Commission file number: 333-50316-02

MBNA AMERICA BANK, NATIONAL ASSOCIATION  
on behalf of the  
MBNA CREDIT CARD MASTER NOTE TRUST  
(Exact name of registrant as specified in its charter)

United States of America  
(STATE OR OTHER JURISDICTION  
OF INCORPORATION OR ORGANIZATION)

51-0331-454  
(I.R.S. EMPLOYER  
IDENTIFICATION NO.)

1100 North King Street  
Wilmington, DE. 19884

(ADDRESS OF PRINCIPAL EXECUTIVE OFFICES) (ZIP CODE)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE:

(800) 362-6255

SECURITIES REGISTERED PURSUANT TO SECTION 12(B) OF THE ACT:

None

SECURITIES REGISTERED PURSUANT TO SECTION 12(G) OF THE ACT:

None

INDICATE BY CHECK MARK WHETHER THE REGISTRANT HAS (1) FILED ALL REPORTS REQUIRED TO BE FILED BY SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934 DURING THE PRECEDING 12 MONTHS (OR FOR SUCH SHORTER PERIOD THAT THE REGISTRANT WAS REQUIRED TO FILE SUCH REPORTS) AND (2) HAS BEEN SUBJECT TO SUCH FILING REQUIREMENTS FOR THE PAST 90 DAYS.

Yes ☒ No ☐

Indicate by check mark if disclosure of delinquent filers pursuant to Item 405 of Regulation S-K (ss.229.405 of this chapter) is not contained herein, and will not be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of the Form 10-K or any amendment to this form 10-K. ☐

Indicate by check mark whether the registrant is an accelerated filer (as defined in rule 12b-2 of the Act). Yes ☐ No ☒

State the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was last sold, or the average bid and asked price of such common equity, as of the last business day of the registrant's most recently completed second fiscal quarter.

Registrant has no voting stock or class of common stock outstanding as of the date of this report.

Registrant has not been involved in bankruptcy proceedings during the preceding five years.

Registrant is not reporting as a corporate issuer.

Documents incorporated by reference:

No documents are being incorporated by reference

INTRODUCTORY NOTE  
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MBNA America Bank, National Association ("MBNA") is the originator of the MBNA Master Credit Card Trust II and is seller and servicer under the Pooling and Servicing Agreement (the "Agreement"), dated as of August 4, 1994, and the Series 2001-D Supplement (the "2001-D Supplement"), dated as of May 24, 2001, with the Agreement and the 2001-D Supplement providing for the issuance of the Series 2001-D Collateral Certificate (the "Certificate"). MBNA is the originator of the MBNA Credit Card Master Note Trust (the "Trust") and is beneficiary under the Indenture (the "Indenture") and the MBNA series Indenture Supplement (the "Indenture Supplement") each dated as of May 24, 2001, and the Terms Document for:

Class A (2001-1) dated as of May 31, 2001  
Class A (2001-2) dated as of July 26, 2001  
Class A (2001-3) dated as of August 8, 2001  
Class A (2001-5) dated as of November 8, 2001  
Class A (2002-1) dated as of January 31, 2002  
Class A (2002-3) dated as of April 24, 2002  
Class A (2002-4) dated as of May 9, 2002  
Class A (2002-5) dated as of May 30, 2002  
Class A (2002-8) dated as of July 31, 2002  
Class A (2002-9) dated as of July 31, 2002  
Class A (2002-10) dated as of September 19, 2002  
Class A (2002-12) dated as of November 19, 2002  
Class A (2002-13) dated as of December 18, 2002  
Class A (2003-1) dated as of February 27, 2003  
Class A (2003-2) dated as of March 26, 2003  
Class A (2003-3) dated as of April 10, 2003

Class A (2003-4) dated as of April 24, 2003  
 Class A (2003-6) dated as of June 4, 2003  
 Class A (2003-7) dated as of July 8, 2003  
 Class A (2003-8) dated as of August 5, 2003  
 Class A (2003-9) dated as of September 24, 2003  
 Class A (2003-10) dated as of October 15, 2003  
 Class A (2003-11) dated as of November 6, 2003  
 Class A (2003-12) dated as of December 18, 2003  
 Class A (2004-2) dated as of February 25, 2004  
 Class A (2004-3) dated as of March 17, 2004  
 Class A (2004-4) dated as of April 15, 2004  
 Class A (2004-6) dated as of June 17, 2004  
 Class A (2004-7) dated as of July 28, 2004  
 Class A (2004-8) dated as of September 14, 2004  
 Class A (2004-10) dated as of October 27, 2004  
 Class A (2005-1) dated as of April 20, 2005  
 Class A (2005-2) dated as of May 19, 2005  
 Class A (2005-3) dated as of June 14, 2005  
 Class B (2001-1) dated as of May 24, 2001  
 Class B (2001-2) dated as of September 6, 2001  
 Class B (2002-1) dated as of February 28, 2002  
 Class B (2002-2) dated as of June 12, 2002  
 Class B (2002-3) dated as of August 29, 2002  
 Class B (2002-4) dated as of October 29, 2002  
 Class B (2003-1) dated as of February 20, 2003  
 Class B (2003-2) dated as of June 12, 2003  
 Class B (2003-3) dated as of August 20, 2003  
 Class B (2003-5) dated as of October 2, 2003  
 Class B (2004-1) dated as of April 1, 2004  
 Class B (2004-2) dated as of August 11, 2004  
 Class B (2005-1) dated as of June 22, 2005  
 Class C (2001-1) dated as of May 24, 2001  
 Class C (2001-3) dated as of July 25, 2001  
 Class C (2001-4) dated as of September 6, 2001  
 Class C (2001-5) dated as of December 11, 2001  
 Class C (2002-1) dated as of February 28, 2002  
 Class C (2002-3) dated as of June 12, 2002  
 Class C (2002-4) dated as of August 29, 2002  
 Class C (2002-5) dated as of August 29, 2002  
 Class C (2002-6) dated as of October 29, 2002  
 Class C (2002-7) dated as of October 29, 2002  
 Class C (2003-1) dated as of February 4, 2003  
 Class C (2003-2) dated as of February 12, 2003  
 Class C (2003-3) dated as of May 8, 2003  
 Class C (2003-5) dated as of July 2, 2003  
 Class C (2003-6) dated as of July 30, 2003  
 Class C (2003-7) dated as of November 5, 2003  
 Class C (2004-1) dated as of March 16, 2004  
 Class C (2004-2) dated as of July 1, 2004  
 Class C (2005-1) dated as of June 1, 2005

together the ("Terms Documents"), with the Indenture, Indenture Supplement and Terms Documents providing for the issuance of the Class A(2001-1), Class A(2001-2), Class A(2001-3), Class A(2001-5), Class A(2002-1), Class A(2002-3), Class A(2002-4), Class A(2002-5), Class A(2002-8), Class A(2002-9), Class A(2002-10), Class A(2002-12), Class A(2002-13), Class A(2003-1), Class A(2003-2), Class A(2003-3), Class A(2003-4), Class A(2003-6), Class A(2003-7), Class A(2003-8), Class A(2003-9), Class A(2003-10), Class A(2003-11), Class A(2003-12), Class A(2004-2), Class A(2004-3), Class A(2004-4), Class A(2004-6), Class A(2004-7), Class A(2004-8), Class A(2004-10), Class A(2005-1), Class A(2005-2), Class A(2005-3), Class B(2001-1), Class B(2001-2), Class B(2002-1), Class B(2002-2), Class B(2002-3), Class B(2002-4), Class B(2003-1), Class B(2003-2), Class B(2003-3), Class B(2003-5), Class B(2004-1), Class B(2004-2), Class B(2005-1), Class C(2001-1), Class C(2001-3), Class C(2001-4), Class C(2001-5), Class C(2002-1), Class C(2002-3), Class C(2002-4), Class C(2002-5), Class C(2002-6), Class C(2002-7), Class C(2003-1), Class C(2003-2), Class C(2003-3), Class C(2003-5), Class C(2003-6), Class C(2003-7), Class C(2004-1), Class C(2004-2) and Class C(2005-1) Notes (together, the "Notes"). Neither the Certificate nor the Notes represent obligations of or interests in MBNA. In November 1988, MBNA made application under the Securities Exchange Act of 1934 for an exemption from certain reporting requirements. On December 30, 1988, the staff of the Securities and Exchange Commission's Division of Corporation Finance granted MBNA's exemption request, pursuant to which MBNA is not required to respond to various items of Form 10-K. Such items are designated herein as "Not Applicable".

#### PART I -----

Item 1. Business.  
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Not Applicable

Item 2. Properties.  
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Not Applicable

Item 3. Legal Proceedings.  
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Industry Developments

MBNA issues credit cards on MasterCard's and Visa's networks. MasterCard and Visa are facing significant litigation and increased competition. In 2003, MasterCard and Visa settled a suit by Wal-Mart and other merchants who claimed that MasterCard and Visa unlawfully tied acceptance of debit cards to acceptance of credit cards. Under the settlement MasterCard and Visa are required to, among other things, allow merchants to accept MasterCard or Visa branded credit cards without accepting their debit cards (and

vice versa), reduce the prices charged to merchants for off-line signature debit transactions for a period of time, and pay over ten years amounts totaling \$3.05 billion into a settlement fund. MasterCard and Visa are also parties to suits by U.S. merchants who opted out of the Wal-Mart settlement.

In October 2004, the United States Supreme Court let stand a federal court decision in a suit brought by the U.S. Department of Justice, in which MasterCard and Visa rules prohibiting banks that issue cards on MasterCard and Visa networks from issuing cards on other networks (the "association rules") were found to have violated federal antitrust laws. This decision effectively permits banks that issue cards on Visa's or MasterCard's networks, such as MBNA and MBNA Corporation's other banking subsidiaries, to issue cards on competitor networks. Discover and American Express have initiated separate civil lawsuits against MasterCard and Visa claiming substantial damages stemming from the association rules. MasterCard and Visa are also parties to suits alleging that MasterCard's and Visa's currency conversion practices are unlawful.

In 2005, certain retail merchants filed purported class action lawsuits in various federal courts, alleging that MasterCard and Visa and their member banks, including MBNA, conspired to charge retailers excessive interchange and other fees in violation of federal antitrust laws. MBNA is named as a defendant in certain of these lawsuits. MBNA is in the process of reviewing and assessing the impact of the lawsuits.

The costs associated with these and other matters could cause MasterCard and Visa to invest less in their networks and marketing efforts and could adversely affect the interchange paid to their member banks, including MBNA.

#### Litigation

##### Securities Class Actions

In 2005, several lawsuits were filed in federal court against MBNA Corporation, which is the parent of MBNA, and certain of its officers. These lawsuits are purported class actions seeking unspecified damages, interest and costs, including reasonable attorneys' fees, stemming from alleged violations of the Securities Exchange Act of 1934, as amended. On April 21, 2005, MBNA Corporation announced in its first quarter earnings release that management believed MBNA Corporation's 2005 earnings would be "significantly below" its previously-stated growth objective. MBNA Corporation's stock price dropped following publication of that earnings release. The lawsuits allege that MBNA Corporation and certain of its officers violated federal securities laws through material misstatements and omissions regarding MBNA Corporation's business, which the plaintiffs allege had the effect of inflating MBNA Corporation's stock price. Additionally, in 2005, shareholder derivative lawsuits were filed in federal and state court on behalf of MBNA Corporation alleging that certain officers and directors of MBNA Corporation breached their fiduciary duties to MBNA Corporation and violated federal securities laws. These claims arise from the facts stated above. One of these derivative lawsuits also alleges that the directors of MBNA Corporation violated their fiduciary duties in approving the merger of MBNA Corporation and Bank of America Corporation and seeks to enjoin the merger.

In June 2005, a purported class action lawsuit was filed in the United States District Court for the District of Delaware against MBNA Corporation, the Pension and 401(k) Plan Committee of MBNA Corporation and certain directors and officers of MBNA Corporation. The lawsuit alleges that the defendants violated certain provisions of the Employee Retirement Income Security Act of 1974 as a result of breaches of fiduciary duties owed to the 401(k) plan participants and beneficiaries. Specifically, the alleged breaches of fiduciary duties related to, but are not limited to, (i) offering MBNA Corporation common stock as an investment option, (ii) purchasing MBNA Corporation stock for the 401(k) plan, (iii) holding MBNA Corporation stock in the 401(k) plan, (iv) failing to monitor the 401(k) plan's investment in MBNA Corporation stock and (v) failing to communicate information concerning MBNA Corporation's financial performance to 401(k) plan participants and beneficiaries.

MBNA Corporation denies the claims made in the class action, shareholder derivative and ERISA lawsuits and intends to defend these matters vigorously.

##### Foreign Currency Conversion Fee Litigation

MBNA and MBNA Corporation are among the card issuers who are defendants in In Re Currency Conversion Fee Antitrust Litigation, a class action filed in the U.S. District Court for the Southern District of New York that relates to foreign currency conversion fees charged to customers. MasterCard and Visa applied a currency conversion rate, equal to a wholesale rate plus 1% to credit card transactions in foreign currencies for conversion of the foreign currency into U.S. dollars. MasterCard and Visa required MBNA and other member banks to disclose the 1% add-on to the wholesale rate if the bank chose to pass it along to the cardholder. MBNA disclosed this information in its cardholder agreements. In January 2002, MBNA and MBNA Corporation were added as defendants in the matter. The plaintiffs claim that the defendants conspired in violation of the antitrust laws to charge foreign currency conversion fees and failed to properly disclose the fees in solicitations and applications, initial disclosure statements and cardholder statements, in violation of the Truth-in-Lending Act. The plaintiffs also claim that the bank defendants and MasterCard and Visa conspired to charge the 1% foreign currency conversion fee assessed by MasterCard and Visa and an additional fee assessed by some issuers. In the United States MBNA did not charge the additional fee on consumer credit cards in addition to the fee charged by MasterCard and Visa. However, MBNA did charge such an additional fee on business credit cards. The plaintiffs are seeking unspecified monetary damages and injunctive relief. In July 2003, the court granted a motion to dismiss certain Truth-in-Lending Act claims against MBNA, MBNA Corporation and other defendants, but denied a motion to dismiss the antitrust claims against the defendants. In October 2004, a class was certified by the court. MBNA and MBNA Corporation intend to defend this matter vigorously and believe that the claim is without merit.

##### Arbitration Litigation

In August 2005, a purported class action lawsuit was filed in the United States District Court for the Southern District of New York, alleging that several of the nation's largest credit card issuers illegally conspired to compel their customers to submit disputes to an arbitrator rather than a court. MBNA, MBNA Corporation and MBNA (Delaware) Bank N.A. are among the defendants named in the lawsuit. MBNA and its affiliates deny the claims made in the lawsuit and intend to defend the matter vigorously.

MBNA and its affiliates are commonly subject to various pending or threatened legal proceedings, including certain class actions, arising out of the normal course of business. In view of the inherent difficulty of predicting the outcome of such matters, MBNA cannot state what the eventual outcome of these matters will be.

#### Item 4. Submission of Matters to a Vote of Security Holders.

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None

Item 5. Market for Registrant's Common Equity, Related Stockholders  
 - ----- Matters and Issuer Purchases of Equity Securities.

The Notes of each Series representing investors' interests in the Trust are represented by one or more Notes registered in the name of Cede and Co., the nominee of The Depository Trust Company.

Item 6. Selected Financial Data.  
 - -----

Not Applicable

Item 7. Management's Discussion and Analysis of Financial Condition and  
 - ----- Results of Operations.

Not Applicable

Item 7A. Quantitative and Qualitative Disclosure About Market Risk.  
 - -----

Not Applicable

Item 8. Financial Statements and Supplementary Data.  
 - -----

Not Applicable

Item 9. Changes in and Disagreements With Accountants on Accounting  
 - ----- and Financial Disclosure.

None

Item 9A. Controls and Procedures.  
 - -----

Not Applicable

Item 9B. Other Information.  
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None

PART III  
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Item 10. Directors and Executive Officers of the Registrant.  
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Not Applicable

Item 11. Executive Compensation.  
 - -----

Not Applicable

Item 12. Security Ownership of Certain Beneficial Owners and Management  
 - ----- and Related Stockholder Matters.

(a) The Notes of the MBNA series represent investors' interests in the Trust are represented by one or more Notes registered in the name of Cede and Co., the nominee of The Depository Trust Company ("DTC"), and an investor holding an interest in the Trust is not entitled to receive a Note representing such interest except in certain limited circumstances. Accordingly, Cede and Co. is the sole holder of record of Notes, which it holds on behalf of brokers, dealers, banks and other direct participants in the DTC system at June 30, 2005. Such direct participants may hold Notes for their own accounts or for the accounts of their customers. At June 30, 2005, the following direct DTC participants held positions in Notes representing interests in the Trust equal to or exceeding 5% of the total principal amount of the Notes of one or more Series outstanding on that date, as indicated. The information on DTC participants held positions is provided by DTC.

Title / Class	Name	Aggregate Amount of Certificates Held	Percentage Of Ownership
Series 2001-D			
Class A(2001-1)	Bank of New York (The)	\$209,739,000	21.0%
	JPMorgan Chase Bank	190,188,000	19.0%
	Mellon Trust of New England, National Association	120,850,000	12.1%
	State Street Bank and Trust Company	145,522,000	14.6%

Class A(2001-2)	Bank of New York (The)	\$110,000,000	22.0%
	Citibank, N.A.	79,000,000	15.8%
	JPMorgan Chase Bank	163,662,808	32.7%
	SSB Bank Portfolio	67,000,000	13.4%
	State Street Bank and Trust Company	50,000,000	10.0%
Class A(2001-3)	Bank of New York (The)	\$150,553,000	15.1%
	Citibank Dealer - Tax Exempt Operations	59,440,000	5.9%
	Citibank, N.A.	57,829,000	5.8%
	JPMorgan Chase Bank	160,970,000	16.1%
	Mellon Trust of New England, National Association	276,580,000	27.7%
	State Street Bank and Trust Company	187,628,000	18.8%
Class A(2001-5)	Bank of New York (The)	\$43,845,000	8.8%
	Citibank, N.A.	60,000,000	12.0%
	JPMorgan Chase Bank	79,905,000	16.0%
	State Street Bank and Trust Company	133,460,000	26.7%
	U.S. Bank N.A.	50,320,000	10.1%
	Wachovia Bank N.A. - Phila. Main	29,000,000	5.8%
Class A(2002-1)	Bank of New York (The)	\$166,414,000	16.6%
	JPMorgan Chase Bank	306,495,000	30.6%
	Mellon Trust of New England, National Association	145,425,000	14.5%
	State Street Bank and Trust Company	146,853,000	14.7%
Class A(2002-3)	Bank of New York (The)	\$111,800,000	14.9%
	Citibank, N.A.	96,040,000	12.8%
	JPMorgan Chase Bank	169,110,000	22.5%
	State Street Bank and Trust Company	55,910,000	7.5%
	Swiss American Securities Inc.	65,000,000	8.7%
	U.S. Bank N.A.	140,000,000	18.7%
Class A(2002-4)	Bank of New York (The)	\$145,005,000	14.5%
	JPMorgan Chase Bank	153,889,000	15.4%
	Mellon Trust of New England, National Association	242,160,000	24.2%
	State Street Bank and Trust Company	298,886,000	29.9%
Class A(2002-5)	Bank of New York (The) / Societe General Bank	\$65,000,000	8.7%
	Citibank, N.A.	61,000,000	8.1%
	HSBC Bank and Trust Company(Delaware), National Association	40,000,000	5.3%
	JPMorgan Chase Bank	87,250,000	11.6%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	70,000,000	9.3%
	U.S. Bank N.A.	382,700,000	51.0%
Class A(2002-8)	Bank of New York (The)	\$107,000,000	26.8%
	Citibank, N.A.	50,000,000	12.5%
	JPMorgan Chase Bank	116,500,000	29.1%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	25,000,000	6.3%
	U.S. Bank N.A.	68,000,000	17.0%
Class A(2002-9)	Bank of New York (The)	\$120,895,000	17.3%
	JPMorgan Chase Bank	121,750,000	17.4%
	Mellon Trust of New England, National Association	54,710,000	7.8%
	State Street Bank and Trust Company	363,080,000	51.9%
Class A(2002-10)	Brown Brothers Harriman and Co.	\$60,525,000	6.1%
	JPMorgan Chase Bank	320,650,000	32.1%
	State Street Bank and Trust Company	323,675,000	32.4%
	UBS Securities LLC	117,000,000	11.7%
Class A(2002-12)	Bank of New York (The)	\$80,400,000	5.4%
	Barclays Global Investors N.A./Investors Bank and Trust Company	77,000,000	5.1%
	Citibank Dealer - Tax Exempt Operations	100,000,000	6.7%
	JPMorgan Chase Bank	88,545,000	5.9%
	Mellon Trust of New England, National Association	180,545,000	12.0%
	State Street Bank and Trust Company	717,205,000	47.8%
Class A(2002-13)	JPMorgan Chase Bank	\$38,940,000	7.8%
	Mellon Trust of New England, National Association	96,840,000	19.4%
	State Street Bank and Trust Company	215,650,000	43.1%
	Wachovia Bank N.A. - Phila. Main	26,500,000	5.3%
Class A(2003-1)	Bank of New York (The)	\$67,565,000	13.5%
	Citibank, N.A.	72,580,000	14.5%
	JPMorgan Chase Bank	99,330,000	19.9%
	Mellon Trust of New England, National Association	28,235,000	5.6%
	Northern Trust Company (The)	34,855,000	7.0%
	State Street Bank and Trust Company	90,315,000	18.1%
Class A(2003-2)	Bank of New York (The)	\$123,880,000	12.4%
	BNY/Sun Trust Bank	50,000,000	5.0%
	Citibank, N.A.	69,285,000	6.9%
	JPMorgan Chase Bank	145,690,000	14.6%
	Mellon Trust of New England, National Association	99,590,000	10.0%
	State Street Bank and Trust Company	220,600,000	22.1%
	U.S. Bank N.A.	175,000,000	17.5%
Class A(2003-3)	Bank of New York (The)	\$99,275,000	13.2%
	JPMorgan Chase Bank	106,073,000	14.1%
	Mellon Trust of New England, National Association	204,557,000	27.3%
	State Street Bank and Trust Company	101,370,000	13.5%
Class A(2003-4)	Bank of New York (The)	\$175,000,000	23.3%

	Citibank, N.A.	45,000,000	6.0%
	Harris Trust and Savings Bank	40,000,000	5.3%
	JPMorgan Chase Bank	60,000,000	8.0%
	U.S. Bank N.A.	355,000,000	47.3%
Class A(2003-6)	Bank of New York (The)	\$34,275,000	6.9%
	BNY/Sun Trust Bank Portfolio	50,000,000	10.0%
	JPMorgan Chase Bank	186,740,000	37.3%
	Mellon Trust of New England, National Association	57,455,000	11.5%
	Northern Trust Company (The)	37,325,000	7.5%
	State Street Bank and Trust Company	68,705,000	13.7%
Class A(2003-7)	Bank of New York (The)	\$98,880,000	15.2%
	JPMorgan Chase Bank	79,515,000	12.2%
	Mellon Trust of New England, National Association	97,860,000	15.1%
	Northern Trust Company (The)	44,580,000	6.9%
	State Street Bank and Trust Company	161,825,000	24.9%
Class A(2003-8)	Bank of New York (The)	\$236,500,000	31.5%
	Citibank, N.A.	191,500,000	25.5%
	Harris Trust and Savings Bank	40,000,000	5.3%
	LaSalle Bank National Association	50,000,000	6.7%
	State Street Bank and Trust Company	50,000,000	6.7%
	U.S. Bank N.A.	149,000,000	19.9%
Class A(2003-9)	Bank of New York (The)	\$128,175,000	12.2%
	Citibank, N.A.	106,000,000	10.1%
	JPMorgan Chase Bank	168,150,000	16.0%
	Mellon Trust of New England, National Association	87,625,000	8.3%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	60,000,000	5.7%
	State Street Bank and Trust Company	398,000,000	37.9%
Class A(2003-10)	BNY / ITC - Dealers Clearance Special	\$180,000,000	36.0%
	Deutsche Bank Securities Inc.	50,000,000	10.0%
	HSBC Bank USA Omnibus	50,000,000	10.0%
	JPMorgan Chase Bank	96,000,000	19.2%
	LaSalle Bank National Association	40,000,000	8.0%
	State Street Bank and Trust Company	50,000,000	10.0%
Class A(2003-11)	Bank of New York (The)	\$40,885,000	8.2%
	JPMorgan Chase Bank	69,990,000	14.0%
	JPMorgan Securities, Fixed Income	35,730,000	7.1%
	Mellon Trust of New England, National Association	158,210,000	31.6%
	State Street Bank and Trust Company	65,310,000	13.1%
	Union Bank of California Capital Markets	40,000,000	8.0%
	Wachovia Bank N.A. - Phila. Main	29,000,000	5.8%
Class A(2003-12)	Bank of New York (The)	\$120,440,000	24.1%
	Citibank, N.A.	46,200,000	9.2%
	JPMorgan Chase Bank	91,150,000	18.2%
	U.S. Bank N.A.	165,900,000	33.2%
	Wells Fargo Bank, National Association	25,000,000	5.0%
Class A(2004-2)	Bank of New York (The)	\$326,900,000	54.5%
	JPMorgan Chase Bank	41,496,000	6.9%
	State Street Bank and Trust Company	108,305,000	18.1%
Class A(2004-3)	Barclays Capital, Inc. / Barclays Bank / PLC New York Branch	\$35,000,000	5.0%
	BNY / ITC - Dealers Clearance Special	292,000,000	41.7%
	Brown Brothers Harriman and Co.	50,000,000	7.1%
	JPMorgan Chase Bank	260,000,000	37.1%
Class A(2004-4)	Bank of New York (The)	\$118,730,000	8.8%
	JPMorgan Chase Bank	120,346,000	8.9%
	Mellon Trust of New England, National Association	227,840,000	16.9%
	Northern Trust Company (The)	127,605,000	9.5%
	State Street Bank and Trust Company	486,445,000	36.0%
Class A(2004-6)	Bank of New York (The)	\$80,000,000	16.0%
	Citibank, N.A.	53,000,000	10.6%
	Citigroup Global Markets Inc./Salomon Brothers	25,000,000	5.0%
	Credit Suisse First Boston, LLC	25,000,000	5.0%
	Harris Trust and Savings Bank	35,000,000	7.0%
	JPMorgan Chase Bank	107,000,000	21.4%
	Mellon Trust of New England, National Association	100,000,000	20.0%
	State Street Bank and Trust Company	70,000,000	14.0%
Class A(2004-7)	Bank of New York (The)	\$91,980,000	10.2%
	Brown Brothers Harriman and Co.	210,000,000	23.3%
	Dresner Kleinwort Wasserstein Securities LLC	45,000,000	5.0%
	JPMorgan Chase Bank	365,330,000	40.6%
	State Street Bank and Trust Company	80,330,000	8.9%
Class A(2004-8)	Bank of New York (The)	\$105,000,000	21.0%
	Citibank, N.A.	87,500,000	17.5%
	Harris Trust and Savings Bank	30,000,000	6.0%
	Investors Bank and Trust Company	27,500,000	5.5%
	JPMorgan Chase Bank	70,000,000	14.0%
	Mellon Trust of New England, National Association	175,000,000	35.0%
Class A(2004-10)	Bank of New York (The)	\$65,000,000	13.0%
	Brown Brothers Harriman and Co.	40,000,000	8.0%
	Citibank, N.A.	35,000,000	7.0%

	JPMorgan Chase Bank	224,900,000	45.0%
	Northern Trust Company (The)	105,000,000	21.0%
	State Street Bank and Trust Company	30,000,000	6.0%
Class A(2005-1)	Bank of New York (The)	\$167,839,000	22.4%
	JPMorgan Chase Bank	150,295,000	20.0%
	Mellon Trust of New England, National Association	83,169,000	11.1%
	Northern Trust Company (The)	53,468,000	7.1%
	State Street Bank and Trust Company	183,359,000	24.4%
	U.S. Bank N.A.	40,755,000	5.4%
Class A(2005-2)	Bank of New York (The)	\$205,000,000	41.0%
	Citibank, N.A.	55,000,000	11.0%
	JPMorgan Chase Bank	146,000,000	29.2%
	State Street Bank and Trust Company	80,000,000	16.0%
Class A(2005-3)	Bank of New York (The)	\$50,175,000	8.4%
	JPMorgan Chase Bank	191,043,000	31.8%
	Mellon Trust of New England, National Association	199,979,000	33.3%
	State Street Bank and Trust Company	87,645,000	14.6%
Class B(2001-1)	Bank of New York (The)	\$107,250,000	42.9%
	Bank of Tokyo - Mitsubishi Trust Company	15,000,000	6.0%
	JPMorgan Chase Bank	91,900,000	36.8%
	PNC Bank, National Association	25,000,000	10.0%
Class B(2001-2)	Bank of New York (The)	73,247,000	29.3%
	Barclays Global Investors N.A./Investors Bank and Trust Company	50,000,000	20.0%
	JPMorgan Chase Bank	116,153,000	46.5%
Class B(2002-1)	Bank of New York (The)	\$31,660,000	12.7%
	Citibank, N.A.	15,900,000	6.4%
	JPMorgan Chase Bank	46,920,000	18.8%
	Mellon Trust of New England, National Association	70,865,000	28.3%
	State Street Bank and Trust Company	72,535,000	29.0%
Class B(2002-2)	Bank of New York (The)	\$47,166,000	18.9%
	Bank of Tokyo - Mitsubishi Trust Company	23,276,000	9.3%
	JPMorgan Chase Bank	87,865,000	35.1%
	Mellon Trust of New England, National Association	48,900,000	19.6%
	Wachovia Bank N.A. - Phila. Main	19,500,000	7.8%
Class B(2002-3)	Bank of New York (The)	\$47,550,000	19.0%
	Barclays Global Investors N.A./Investors Bank and Trust Company	100,000,000	40.0%
	Citibank, N.A.	75,000,000	30.0%
	JPMorgan Chase Bank	25,000,000	10.0%
Class B(2002-4)	Citibank, N.A.	\$120,630,000	60.3%
	JPMorgan Chase Bank	62,800,000	31.4%
Class B(2003-1)	American Express Trust Company	\$10,000,000	5.0%
	Bank of New York (The)	10,000,000	5.0%
	Citibank, N.A.	13,000,000	6.5%
	JPMorgan Chase Bank	120,000,000	60.0%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	10,000,000	5.0%
	Sumitomo Trust and Banking Co. (U.S.A.)	20,000,000	10.0%
Class B(2003-2)	Bank of New York (The)	\$13,810,000	6.9%
	Bank of Tokyo - Mitsubishi Trust Company	150,000,000	75.0%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	10,000,000	5.0%
	SSB Bank Portfolio	12,860,000	6.4%
Class B(2003-3)	Bank of New York (The)	\$18,158,000	9.1%
	Bank of Tokyo - Mitsubishi Trust Company	20,000,000	10.0%
	Citibank, N.A.	11,435,000	5.7%
	JPMorgan Chase Bank	20,905,000	10.5%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	40,000,000	20.0%
	PNC Bank, National Association	16,000,000	8.0%
	State Street Bank and Trust Company	54,212,000	27.1%
Class B(2003-5)	Bank of New York (The)	\$29,913,000	19.9%
	JPMorgan Chase Bank	34,625,000	23.1%
	Mellon Trust of New England, National Association	9,342,000	6.2%
	State Street Bank and Trust Company	64,085,000	42.7%
Class B(2004-1)	Bank of New York (The)	\$28,200,000	8.1%
	Citibank, N.A.	78,775,000	22.5%
	JPMorgan Chase Bank/Greenwich Capital	30,000,000	8.6%
	Mellon Trust of New England, National Association	20,960,000	6.0%
	State Street Bank and Trust Company	150,515,000	43.0%
Class B(2004-2)	Citibank, N.A.	\$20,000,000	13.3%
	JPMorgan Chase Bank	45,000,000	30.0%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	10,000,000	6.7%
	SSB Bank Portfolio	10,000,000	6.7%
	State Street Bank and Trust Company	50,000,000	33.3%
	Sumitomo Trust and Banking Co. (U.S.A.)	10,000,000	6.7%
Class B(2005-1)	Bank of New York (The)	\$20,000,000	16.0%
	Citigroup Global Markets Inc./Salomon Brothers	15,000,000	12.0%
	JPMorgan Chase Bank/Correspondence Clearing Services 2	50,000,000	40.0%
	SSB Bank Portfolio	40,000,000	32.0%

Class C(2001-1)	Bank of New York (The)	\$35,300,000	14.1%
	Bank of Tokyo - Mitsubishi Trust Company	47,500,000	19.0%
	Citigroup Global Markets Inc./Salomon Brothers	18,026,200	7.2%
	JPMorgan Chase Bank	46,840,000	18.7%
	Mellon Trust of New England, National Association	27,252,800	10.9%
	State Street Bank and Trust Company	45,095,000	18.0%
Class C(2001-3)	Bank of New York (The)	\$78,753,000	19.7%
	Bank of Tokyo - Mitsubishi Trust Company	50,000,000	12.5%
	Barclays Capital, Inc. / Fixed Income	24,490,000	6.1%
	JPMorgan Chase Bank	59,958,000	15.0%
	JPMorgan Chase Bank/Greenwich Capital	28,500,000	7.1%
	Northern Trust Company (The)	32,925,000	8.2%
Class C(2001-4)	State Street Bank and Trust Company	81,103,000	20.3%
Class C(2001-5)	JPMorgan Chase Bank	\$215,000,000	86.0%
	Sumitomo Trust and Banking Co. (U.S.A.)	20,000,000	8.0%
Class C(2001-5)	Bank of New York (The)	\$37,650,000	25.1%
	JPMorgan Chase Bank	85,000,000	56.7%
	LaSalle Bank National Association	15,750,000	10.5%
	Sumitomo Trust and Banking Co. (U.S.A.)	10,000,000	6.7%
Class C(2002-1)	Bank of New York (The)	\$42,475,000	17.0%
	Citibank, N.A.	55,000,000	22.0%
	Credit Suisse First Boston, LLC	20,792,000	8.3%
	JPMorgan Chase Bank	64,790,000	25.9%
	Mellon Trust of New England, National Association	21,363,000	8.5%
	State Street Bank and Trust Company	16,085,000	6.4%
Class C(2002-3)	Bank of New York (The)	\$12,000,000	6.0%
	Citibank, N.A.	37,000,000	18.5%
	JPMorgan Chase Bank	13,500,000	6.8%
	LaSalle Bank National Association	15,500,000	7.8%
	UBS AG	90,000,000	45.0%
	Wells Fargo Bank, National Association	18,000,000	9.0%
Class C(2002-4)	JPMorgan Chase Bank	\$80,000,000	80.0%
	State Street Bank and Trust Company	15,000,000	15.0%
	Sumitomo Trust and Banking Co. (U.S.A.)	5,000,000	5.0%
Class C(2002-5)	Bank of New York (The)	\$38,000,000	38.0%
	Brown Brothers Harriman and Co.	7,000,000	7.0%
	Merrill Lynch, Pierce Fenner and Smith Safekeeping	5,005,000	5.0%
	Northern Trust Company (The)	16,700,000	16.7%
	State Street Bank and Trust Company	25,740,000	25.7%
Class C(2002-6)	Bank of New York (The)	\$3,000,000	6.0%
	JPMorgan Chase Bank	20,000,000	40.0%
	LaSalle Bank National Association	8,000,000	16.0%
	State Street Bank and Trust Company	4,000,000	8.0%
	Wachovia Bank N.A.	4,000,000	8.0%
	Wells Fargo Bank, National Association	11,000,000	22.0%
Class C(2002-7)	Bank of New York (The)	\$9,750,000	19.5%
	Citibank, N.A.	13,000,000	26.0%
	JPMorgan Chase Bank	17,000,000	34.0%
	LaSalle Bank National Association	4,000,000	8.0%
	State Street Bank and Trust Company	5,000,000	10.0%
Class C(2003-1)	Citigroup Global Markets Inc./Salomon Brothers	\$14,000,000	7.0%
	JPMorgan Chase Bank	106,120,000	53.1%
	JPMorgan Chase Bank / Prudential	20,200,000	10.1%
	LaSalle Bank National Association	18,000,000	9.0%
	Wells Fargo Bank, National Association	12,000,000	6.0%
Class C(2003-2)	Bank of New York (The) / Mizuho Securities	\$10,000,000	10.0%
	JPMorgan Chase Bank	85,000,000	85.0%
	State Street Bank and Trust Company	5,000,000	5.0%
Class C(2003-3)	Bank of New York (The) / Mizuho Securities	\$41,000,000	23.4%
	Bear, Stearns Securities Corp.	20,000,000	11.4%
	JPMorgan Chase Bank	25,000,000	14.3%
	PNC Bank, National Association	15,420,000	8.8%
	Sumitomo Trust and Banking Co. (U.S.A.)	9,000,000	5.1%
	Wells Fargo Bank, National Association	50,000,000	28.6%
Class C(2003-5)	Bank of New York (The) / Mizuho Securities	\$75,000,000	75.0%
	Brown Brothers Harriman and Co.	7,110,000	7.1%
	Citibank, N.A.	10,360,000	10.4%
Class C(2003-6)	Bank of New York (The)	\$83,000,000	33.2%
	Bank of Tokyo - Mitsubishi Trust Company	150,000,000	60.0%
Class C(2003-7)	Banc of America Securities LLC	\$34,000,000	34.0%
	Citibank, N.A.	5,270,000	5.3%
	JPMorgan Chase Bank	9,010,000	9.0%
	SSB Bank Portfolio	50,000,000	50.0%
Class C(2004-1)	Bank of New York (The) / Mizuho Securities	\$100,000,000	50.0%
	Bank of Tokyo - Mitsubishi Trust Company	80,000,000	40.0%
Class C(2004-2)	Citibank, N.A.	\$15,000,000	5.5%



	JPMorgan Chase Bank	24,250,000	8.8%
	LaSalle Bank National Association	14,000,000	5.1%
	UFJ Trust Company of New York	200,000,000	72.7%
Class C(2005-1)	Bank of New York (The) / DBAG London Global Markets	\$25,000,000	20.0%
	Bank of New York (The) / Mizuho Securities	50,000,000	40.0%
	LBH - Lehman Government Securities Inc. (LBH)	10,000,000	8.0%
	Mellon Trust of New England, National Association	10,000,000	8.0%
	State Street Bank and Trust Company	30,000,000	24.0%

The address of each of the above participants is:

C/O The Depository Trust Company  
55 Water Street  
New York, NY 10041

(b) Not Applicable

(c) Not Applicable

Item 13. Certain Relationships and Related Transactions.

None

Item 14. Principal Accounting Fees and Services.

Not Applicable

PART IV

Item 15. Exhibits, Financial Statement Schedules.

(a) The following documents are filed as part of this Report:

3. Exhibits:

31. Certification

99.01 Annual Accountant's reports each dated August 15, 2005 with respect to MBNA Master Credit Card Trust II and the MBNA Credit Card Master Note Trust MBNAseries

Class A(2001-1), Class A(2001-2), Class A(2001-3), Class A(2001-5), Class A(2002-1), Class A(2002-3), Class A(2002-4), Class A(2002-5), Class A(2002-8), Class A(2002-9), Class A(2002-10), Class A(2002-12), Class A(2002-13), Class A(2003-1), Class A(2003-2), Class A(2003-3), Class A(2003-4), Class A(2003-6), Class A(2003-7), Class A(2003-8), Class A(2003-9), Class A(2003-10), Class A(2003-11), Class A(2003-12), Class A(2004-2), Class A(2004-3), Class A(2004-4), Class A(2004-6), Class A(2004-7), Class A(2004-8), Class A(2004-10), Class A(2005-1), Class A(2005-2), Class A(2005-3), Class B(2001-1), Class B(2001-2), Class B(2002-1), Class B(2002-2), Class B(2002-3), Class B(2002-4), Class B(2003-1), Class B(2003-2), Class B(2003-3), Class B(2003-5), Class B(2004-1), Class B(2004-2), Class B(2005-1), Class C(2001-1), Class C(2001-3), Class C(2001-4), Class C(2001-5), Class C(2002-1), Class C(2002-3), Class C(2002-4), Class C(2002-5), Class C(2002-6), Class C(2002-7), Class C(2003-1), Class C(2003-2), Class C(2003-3), Class C(2003-5), Class C(2003-6), Class C(2003-7), Class C(2004-1), Class C(2004-2), Class C(2005-1).

99.02 Annual Servicer's Certificate dated August 15, 2005 with respect to the MBNA Master Credit Card Trust II and the MBNA Credit Card Master Note Trust MBNAseries

Class A(2001-1), Class A(2001-2), Class A(2001-3), Class A(2001-5), Class A(2002-1), Class A(2002-3), Class A(2002-4), Class A(2002-5), Class A(2002-8), Class A(2002-9), Class A(2002-10), Class A(2002-12), Class A(2002-13), Class A(2003-1), Class A(2003-2), Class A(2003-3), Class A(2003-4), Class A(2003-6), Class A(2003-7), Class A(2003-8), Class A(2003-9), Class A(2003-10), Class A(2003-11), Class A(2003-12), Class A(2004-2), Class A(2004-3), Class A(2004-4), Class A(2004-6), Class A(2004-7), Class A(2004-8), Class A(2004-10), Class A(2005-1), Class A(2005-2), Class A(2005-3), Class B(2001-1), Class B(2001-2), Class B(2002-1), Class B(2002-2), Class B(2002-3), Class B(2002-4), Class B(2003-1), Class B(2003-2), Class B(2003-3), Class B(2003-5), Class B(2004-1), Class B(2004-2), Class B(2005-1), Class C(2001-1), Class C(2001-3), Class C(2001-4), Class C(2001-5), Class C(2002-1), Class C(2002-3), Class C(2002-4), Class C(2002-5), Class C(2002-6), Class C(2002-7), Class C(2003-1), Class C(2003-2), Class C(2003-3), Class C(2003-5), Class C(2003-6), Class C(2003-7), Class C(2004-1), Class C(2004-2), Class C(2005-1).

(b) See item 15(a) (3) above.

(c) Not Applicable

SIGNATURES

report to be signed on its behalf by the undersigned, thereunto duly authorized.

MBNA Credit Card Master Note Trust (Registrant)  
By: MBNA America Bank, National Association  
As Servicer

Date: September 22, 2005

By: /s/Douglas O. Hart  
-----  
Douglas O. Hart  
Senior Executive Vice President

Certification

I, Douglas O. Hart, certify that:

1. I have reviewed this annual report on Form 10-K, and all reports on Form 8-K containing distribution or servicing reports filed in respect of periods included in the year covered by this annual report, of the MBNA Credit Card Master Note Trust;
2. Based on my knowledge, the information in these reports, taken as a whole, does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading as of the last day of the period covered by this annual report;
3. Based on my knowledge, the distribution or servicing information required to be provided to the trustee by the servicer under the pooling and servicing, or similar, agreement, for inclusion in these reports is included in these reports;
4. I am responsible for reviewing the activities performed by the servicer under the pooling and servicing, or similar, agreement, and based upon my knowledge and the annual compliance review required under that agreement, and except as disclosed in the reports, the servicer has fulfilled its obligations under that servicing agreement; and
5. The reports disclose all significant deficiencies relating to the servicer's compliance with the minimum servicing standards based upon the report provided by an independent public accountant, after conducting a review in compliance with the Uniform Single Attestation Program for Mortgage Bankers or similar procedure, as set forth in the pooling and servicing, or similar, agreement, that is included in these reports.

Date: September 22, 2005

/s/ Douglas O. Hart  
Douglas O. Hart  
Senior Executive Vice President

# Report of Independent Accountants

MBNA America Bank, N.A.  
1100 North King Street  
Wilmington, Delaware 19801

and

The Bank of New York  
101 Barclay Street  
New York, New York 10286

## MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A. ("MBNA" or "the Company"), a wholly owned subsidiary of MBNA Corporation, complied with the covenants and conditions of sections 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), (c) and (d) and 13.02(d) of the Pooling and Servicing Agreement dated as of August 4, 1994, as amended (the "PSA") and the sections specified in Attachment A of the applicable Series' Pooling and Servicing Agreement Supplement (the "PSA Supplement"), between MBNA and The Bank of New York, during the compliance periods specified in Attachment A. In addition, we have examined management's assertion that MBNA complied with the covenants and conditions of sections 310(a), 402(a), 907, 908(a) and 1201 of the MBNA Credit Card Master Note Trust Indenture dated as of May 24, 2001 (the "Indenture") and sections 2.02(i)-(iv), 3.16 and 4.01(a) of the MBNA Credit Card Master Note Trust MBNAseries Indenture Supplement dated May 24, 2001 (the "Indenture Supplement" together with the PSA, PSA Supplement and Indenture, the "Agreements" as filed with the Securities and Exchange Commission), between the MBNA Credit Card Master Note Trust and The Bank of New York, during the compliance periods specified in Attachment A.

Management's assertion is included in the accompanying report by management titled, "Report of Management on Credit Card and Consumer Loan Trust Internal Control and Pooling and Servicing Agreement/Indenture Compliance" (the "Report"). Management is responsible for MBNA's compliance with those requirements. Our responsibility is to express an opinion on management's assertions about the Company's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about MBNA's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on MBNA's compliance with specified requirements.

In our opinion, management's assertion that MBNA complied with the covenants and conditions of the Agreements referred to above during the compliance periods specified in Attachment A is fairly stated, in all material respects.

/s/ Ernst and Young LLP  
August 15, 2005

## Attachment A

Series	Pooling and Servicing Agreement Supplement Date (*)	PSA Supplement Sections	Compliance Period
1995-A	March 22, 1995	(a)	July 1, 2004 - September 15, 2004
1995-C	June 29, 1995	(c)	July 1, 2004 - June 30, 2005
1996-B	March 26, 1996	(a)	July 1, 2004 - June 30, 2005
1996-G	July 17, 1996	(a)	July 1, 2004 - June 30, 2005
1996-M	November 26, 1996	(d)	July 1, 2004 - June 30, 2005
1997-B	February 27, 1997	(a)	July 1, 2004 - June 30, 2005
1997-D	May 22, 1997	(e)	July 1, 2004 - June 30, 2005
1997-H	August 6, 1997	(e)	July 1, 2004 - June 30, 2005
1997-I	August 26, 1997	(f)	July 1, 2004 - August 16, 2004
1997-J	September 10, 1997	(a)	July 1, 2004 - September 15, 2004
1997-K	October 22, 1997	(a)	July 1, 2004 - June 30, 2005
1997-O	December 23, 1997	(a)	July 1, 2004 - June 30, 2005
1998-B	April 14, 1998	(e)	July 1, 2004 - June 30, 2005
1998-E	August 11, 1998	(d)	July 1, 2004 - June 30, 2005
1998-F	August 26, 1998	(d)	July 1, 2004 - June 30, 2005
1998-G	September 10, 1998	(a)	July 1, 2004 - June 30, 2005
1999-B	March 26, 1999	(f)	July 1, 2004 - June 30, 2005
1999-D	June 3, 1999	(a)	July 1, 2004 - June 30, 2005
1999-F	August 3, 1999	(e)	July 1, 2004 - August 16, 2004
1999-G	July 29, 1999	(f)	July 1, 2004 - July 15, 2004
1999-J	September 23, 1999	(f)	July 1, 2004 - June 30, 2005
1999-L	November 5, 1999	(a)	July 1, 2004 - June 30, 2005
1999-M	December 1, 1999	(f)	July 1, 2004 - November 15, 2004
2000-A	March 8, 2000	(f)	July 1, 2004 - February 15, 2005
2000-C	April 13, 2000	(a)	July 1, 2004 - February 15, 2005
2000-D	May 11, 2000	(a)	July 1, 2004 - June 30, 2005
2000-E	June 1, 2000	(f)	July 1, 2004 - June 30, 2005
2000-F	June 23, 2000	(d)	July 1, 2004 - June 15, 2005
2000-G	July 20, 2000	(d)	July 1, 2004 - June 30, 2005
2000-H	August 23, 2000	(d)	July 1, 2004 - June 30, 2005
2000-I	September 8, 2000	(g)	July 1, 2004 - June 30, 2005
2000-J	October 12, 2000	(h)	July 1, 2004 - June 30, 2005
2000-K	November 21, 2000	(d)	July 1, 2004 - June 30, 2005
2000-L	December 13, 2000	(g)	July 1, 2004 - June 30, 2005

2001-A	February 20, 2001	(a)	July 1, 2004 - June 30, 2005
2001-B	March 8, 2001	(a)	July 1, 2004 - June 30, 2005
2001-C	April 25, 2001	(e)	July 1, 2004 - June 30, 2005
2001-D	May 24, 2001	(i)	July 1, 2004 - June 30, 2005
Attachment A			
MBNA Credit Card Master Note Trust MBNA series Notes	Indenture and Indenture Supplement Date	Terms Document Date	Compliance Period
MBNAseries Class B (2001-1)	May 24, 2001	May 24, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class C (2001-1)	May 24, 2001	May 24, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2001-1)	May 24, 2001	May 31, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class C (2001-2)	May 24, 2001	July 12, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class C (2001-3)	May 24, 2001	July 25, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2001-2)	May 24, 2001	July 26, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2001-3)	May 24, 2001	August 8, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2001-Emerald)	May 24, 2001	August 15, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class B (2001-2)	May 24, 2001	September 6, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class C (2001-4)	May 24, 2001	September 6, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2001-4)	May 24, 2001	September 27, 2001	July 1, 2004 - September 15, 2004
MBNAseries Class A (2001-5)	May 24, 2001	November 8, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class C (2001-5)	May 24, 2001	December 11, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class B (2001-3)	May 24, 2001	December 20, 2001	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-1)	May 24, 2001	January 31, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class B (2002-1)	May 24, 2001	February 28, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-1)	May 24, 2001	February 28, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-2)	May 24, 2001	March 27, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-3)	May 24, 2001	April 24, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-4)	May 24, 2001	May 9, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-5)	May 24, 2001	May 30, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class B (2002-2)	May 24, 2001	June 12, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-2)	May 24, 2001	June 12, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-3)	May 24, 2001	June 12, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-6)	May 24, 2001	June 26, 2002	July 1, 2004 - June 15, 2005
MBNAseries Class A (2002-7)	May 24, 2001	July 25, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-8)	May 24, 2001	July 31, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-9)	May 24, 2001	July 31, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class B (2002-3)	May 24, 2001	August 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-4)	May 24, 2001	August 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-5)	May 24, 2001	August 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-10)	May 24, 2001	September 19, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class B (2002-4)	May 24, 2001	October 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-6)	May 24, 2001	October 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2002-7)	May 24, 2001	October 29, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-11)	May 24, 2001	October 30, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-12)	May 24, 2001	November 19, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class A (2002-13)	May 24, 2001	December 18, 2002	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-1)	May 24, 2001	February 4, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-2)	May 24, 2001	February 12, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class B (2003-1)	May 24, 2001	February 20, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-1)	May 24, 2001	February 27, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-2)	May 24, 2001	March 26, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-3)	May 24, 2001	April 10, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-4)	May 24, 2001	April 24, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-3)	May 24, 2001	May 8, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-5)	May 24, 2001	May 21, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-6)	May 24, 2001	June 4, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class B (2003-2)	May 24, 2001	June 12, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-4)	May 24, 2001	June 19, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-5)	May 24, 2001	July 2, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-7)	May 24, 2001	July 8, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-6)	May 24, 2001	July 30, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-8)	May 24, 2001	August 5, 2003	July 1, 2004 - June 30, 2005

MBNAseries Class B (2003-3)	May 24, 2001	August 20, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-9)	May 24, 2001	September 24, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class B (2003-5)	May 24, 2001	October 2, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-10)	May 24, 2001	October 15, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class B (2003-4)	May 24, 2001	October 15, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class C (2003-7)	May 24, 2001	November 5, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-11)	May 24, 2001	November 6, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2003-12)	May 24, 2001	December 18, 2003	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-2)	May 24, 2001	February 25, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-1)	May 24, 2001	February 26, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class C (2004-1)	May 24, 2001	March 16, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-3)	May 24, 2001	March 17, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class B (2004-1)	May 24, 2001	April 1, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-4)	May 24, 2001	April 15, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-5)	May 24, 2001	May 25, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-6)	May 24, 2001	June 17, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class C (2004-2)	May 24, 2001	July 1, 2004	July 1, 2004 - June 30, 2005
MBNAseries Class A (2004-7)	May 24, 2001	July 28, 2004	July 28, 2004 - June 30, 2005
MBNAseries Class B (2004-2)	May 24, 2001	August 11, 2004	August 11, 2004 - June 30, 2005
MBNAseries Class A (2004-8)	May 24, 2001	September 14, 2004	September 14, 2004 - June 30, 2005
MBNAseries Class A (2004-9)	May 24, 2001	October 1, 2004	October 1, 2004 - June 30, 2005
MBNAseries Class A (2004-10)	May 24, 2001	October 27, 2004	October 27, 2004 - June 30, 2005
MBNAseries Class A (2005-1)	May 24, 2001	April 20, 2005	April 20, 2005 - June 30, 2005
MBNAseries Class A (2005-2)	May 24, 2001	May 19, 2005	May 19, 2005 - June 30, 2005
MBNAseries Class C (2005-1)	May 24, 2001	June 1, 2005	June 1, 2005 - June 30, 2005
MBNAseries Class A (2005-3)	May 24, 2001	June 14, 2005	June 14, 2005 - June 30, 2005
MBNAseries Class B (2005-1)	May 24, 2001	June 22, 2005	June 22, 2005 - June 30, 2005

#### Attachment A

#### Legend:

- (a) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 5.02(a) and 9(c) and (d)
- (b) N/A - Related to 1994-E which terminated in April 2004.
- (c) PSA Supplement Sections 3(b), 4.05 through 4.14, 4.16(a), 4.17(a), 4.20(a) and (g), 4.21(a), 5.02(a) and 9(c) and (d)
- (d) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a), and 9(c) and (d)
- (e) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a) and 10(c) and (d)
- (f) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.19(a) and (g), 4.20(a), 5.02(a) and 9(c) and (d)
- (g) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a) and (g), 4.20(a), 5.02(a) and 9(c) and (d)
- (h) PSA Supplement Sections 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a), 4.20(a), 5.02(a) and 9(c) and (d)
- (i) PSA Supplement Sections 3(b), 4.05 through 4.07, 4.09, 5.02 and 7(c)

(\*) Associated document may have been amended.

#### Report of Independent Accountants

MBNA America Bank, N.A.  
1100 North King Street  
Wilmington, Delaware 19801

and

The Bank of New York  
101 Barclay Street  
New York, New York 10286

#### MBNA Master Credit Card Trust II

We have examined management's assertion that MBNA America Bank, N.A.'s ("MBNA"), a wholly owned subsidiary of MBNA Corporation, controls over the functions performed as servicer of the MBNA Master Credit Card Trust II (the "Master Trust"), including all Series of the Master Trust, as well as all MBNAseries Notes issued from the MBNA Master Credit Card Note Trust (the "Note Trust," together with the Master Trust, the "Trust") as specified in Attachment A, are effective, as of June 30, 2005, in providing reasonable assurance that (a) Trust assets are safeguarded against loss from unauthorized use or disposition, (b) transactions are executed in accordance with management's authorization in conformity with the MBNA Master Credit Card Trust II Pooling and Servicing Agreement dated as of August 4, 1994, as amended (the "PSA"), the applicable Pooling and Servicing Agreement Supplement for each Series (the "PSA Supplements"), the MBNA Credit Card Master Note Trust Indenture dated as of May 24, 2001 ("Indenture"), and the MBNAseries Indenture Supplement dated as of May 24, 2001 ("Indenture Supplement," together with the PSA, PSA Supplements and Indenture, the "Agreements" as filed with the Securities and Exchange Commission) and as specified in Attachment A, and (c) transactions are recorded properly to permit the preparation of the required financial reports. This assertion is included in the accompanying report by management titled, "Report of Management on Credit Card and Consumer Loan Trust Internal Control and Pooling and Servicing Agreement/Indenture Compliance" (the "Report"). Management is responsible for MBNA's controls over the functions performed as servicer of the Trust. Our responsibility is to express an opinion on the effectiveness of internal control based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included obtaining an understanding of the controls over the functions performed by MBNA as servicer of the Trust, testing and evaluating the design and operating effectiveness of those controls, and such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

Because of inherent limitations in any internal control, misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the controls over the functions performed by MBNA as servicer of the Trust to future periods are subject to the risk that the controls may become inadequate because of changes in conditions, or that the degree of compliance with the controls may deteriorate.

In our opinion, management's assertion, that MBNA's controls over the functions performed as servicer of the Trust are effective as of June 30, 2005 in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization in conformity with the Agreements and that transactions are recorded properly to permit the preparation of the required financial reports

is fairly stated, in all material respects, based upon the following criteria specified in the Report:

- o Funds collected are remitted to the Trustee in accordance with the Agreements.
- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trust are calculated and remitted in accordance with the Agreements.
- o Additions of accounts to the Trust are authorized in accordance with the Agreements.
- o Removals of accounts from the Trust are authorized in accordance with the Agreements.
- o Trust assets amortizing out of the Trust are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.
- o Monthly Trust reports generated in the form of "Exhibits" contain all information required by the Agreements.

/s/ Ernst and Young LLP  
August 15, 2005

Attachment A

Series	Pooling and Servicing Agreement Supplement Date (1)
1995 - C	June 29, 1995
1996 - B	March 26, 1996
1996 - G	July 17, 1996
1996 - M	November 26, 1996
1997 - B	February 27, 1997
1997 - D	May 22, 1997
1997 - H	August 6, 1997
1997 - K	October 22, 1997
1997 - O	December 23, 1997
1998 - B	April 14, 1998
1998 - E	August 11, 1998
1998 - F	August 26, 1998
1998 - G	September 10, 1998
1999 - B	March 26, 1999
1999 - D	June 3, 1999
1999 - J	September 23, 1999
1999 - L	November 5, 1999
2000 - D	May 11, 2000
2000 - E	June 1, 2000
2000 - G	July 20, 2000
2000 - H	August 23, 2000
2000 - I	September 8, 2000
2000 - J	October 12, 2000
2000 - K	November 21, 2000
2000 - L	December 13, 2000
2001 - A	February 20, 2001
2001 - B	March 8, 2001
2001 - C	April 25, 2001
2001 - D	May 24, 2001

Legend: (1) Associated document may have been amended.

Attachment A

MBNA Credit Card Master Note Trust MBNA series Notes	Issuance Date
MBNAseries Class B (2001-1)	May 24, 2001
MBNAseries Class C (2001-1)	May 24, 2001
MBNAseries Class A (2001-1)	May 31, 2001
MBNAseries Class C (2001-2)	July 12, 2001
MBNAseries Class C (2001-3)	July 25, 2001
MBNAseries Class A (2001-2)	July 26, 2001
MBNAseries Class A (2001-3)	August 8, 2001
MBNAseries Class A (2001-Emerald)	August 15, 2001
MBNAseries Class B (2001-2)	September 6, 2001
MBNAseries Class C (2001-4)	September 6, 2001
MBNAseries Class A (2001-5)	November 8, 2001
MBNAseries Class C (2001-5)	December 11, 2001
MBNAseries Class B (2001-3)	December 20, 2001

MBNAseries Class A (2002-1)	January 31, 2002
MBNAseries Class B (2002-1)	February 28, 2002
MBNAseries Class C (2002-1)	February 28, 2002
MBNAseries Class A (2002-2)	March 27, 2002
MBNAseries Class A (2002-3)	April 24, 2002
MBNAseries Class A (2002-4)	May 9, 2002
MBNAseries Class A (2002-5)	May 30, 2002
MBNAseries Class B (2002-2)	June 12, 2002
MBNAseries Class C (2002-2)	June 12, 2002
MBNAseries Class C (2002-3)	June 12, 2002
MBNAseries Class A (2002-7)	July 25, 2002
MBNAseries Class A (2002-8)	July 31, 2002
MBNAseries Class A (2002-9)	July 31, 2002
MBNAseries Class B (2002-3)	August 29, 2002
MBNAseries Class C (2002-4)	August 29, 2002
MBNAseries Class C (2002-5)	August 29, 2002
MBNAseries Class A (2002-10)	September 19, 2002
MBNAseries Class B (2002-4)	October 29, 2002
MBNAseries Class C (2002-6)	October 29, 2002
MBNAseries Class C (2002-7)	October 29, 2002
MBNAseries Class A (2002-11)	October 30, 2002
MBNAseries Class A (2002-12)	November 19, 2002
MBNAseries Class A (2002-13)	December 18, 2002
MBNAseries Class C (2003-1)	February 4, 2003
MBNAseries Class C (2003-2)	February 12, 2003
MBNAseries Class B (2003-1)	February 20, 2003
MBNAseries Class A (2003-1)	February 27, 2003
MBNAseries Class A (2003-2)	March 26, 2003
MBNAseries Class A (2003-3)	April 10, 2003
MBNAseries Class A (2003-4)	April 24, 2003
MBNAseries Class C (2003-3)	May 8, 2003
MBNAseries Class A (2003-5)	May 21, 2003
MBNAseries Class A (2003-6)	June 4, 2003
MBNAseries Class B (2003-2)	June 12, 2003
MBNAseries Class C (2003-4)	June 19, 2003
MBNAseries Class C (2003-5)	July 2, 2003
MBNAseries Class A (2003-7)	July 8, 2003
MBNAseries Class C (2003-6)	July 30, 2003
MBNAseries Class A (2003-8)	August 5, 2003
MBNAseries Class B (2003-3)	August 20, 2003
MBNAseries Class A (2003-9)	September 24, 2003
MBNAseries Class B (2003-5)	October 2, 2003
MBNAseries Class A (2003-10)	October 15, 2003
MBNAseries Class B (2003-4)	October 15, 2003
MBNAseries Class C (2003-7)	November 5, 2003
MBNAseries Class A (2003-11)	November 6, 2003
MBNAseries Class A (2003-12)	December 18, 2003
MBNAseries Class A (2004-2)	February 25, 2004
MBNAseries Class A (2004-1)	February 26, 2004
MBNAseries Class C (2004-1)	March 16, 2004
MBNAseries Class A (2004-3)	March 17, 2004
MBNAseries Class B (2004-1)	April 1, 2004
MBNAseries Class A (2004-4)	April 15, 2004
MBNAseries Class A (2004-5)	May 25, 2004
MBNAseries Class A (2004-6)	June 17, 2004
MBNAseries Class C (2004-2)	July 1, 2004
MBNAseries Class A (2004-7)	July 28, 2004
MBNAseries Class B (2004-2)	August 11, 2004
MBNAseries Class A (2004-8)	September 14, 2004
MBNAseries Class A (2004-9)	October 1, 2004
MBNAseries Class A (2004-10)	October 27, 2004
MBNAseries Class A (2005-1)	April 20, 2005



MBNAseries Class A (2005-2)	May 19, 2005
MBNAseries Class C (2005-1)	June 1, 2005
MBNAseries Class A (2005-3)	June 14, 2005
MBNAseries Class B (2005-1)	June 22, 2005

August 15, 2005

Ernst and Young LLP  
621 East Pratt Street  
Baltimore, Maryland 21202

In connection with your attestation engagements relating to our assertions on (1) the effectiveness of controls over the functions performed as servicer of MBNA's credit card and consumer loan trusts listed in Appendix I (the "Trusts") as of June 30, 2005, and (2) compliance by MBNA with the covenants and conditions of certain sections, as specified in Appendix I, of each Trusts'applicable Pooling and Servicing Agreement, Pooling and Servicing Agreement Supplements, the Indenture and the MBNAseries Indenture Supplement (together the "Agreements"), and in connection with your agreed upon procedures engagements relating to the amounts in the (a) "mathematical calculations" set forth in the monthly certificates or settlement reports prepared by MBNA pursuant to subsections 3.04(b) of the Pooling and Servicing Agreements, as applicable, for the periods specified in Appendix I, as well as (b) the "mathematical calculations" set forth in the monthly exhibits of the MBNA Credit Card Master Note Trust prepared by MBNA pursuant to subsections 907 and 908(a) of the Indenture for the period July 1, 2004 through June 30, 2005, we recognize that obtaining representations from us concerning the information contained in this letter is a significant procedure in enabling you to form an opinion about whether our assertions are fairly stated in all material respects and in performing the specific agreed upon procedures. Accordingly, we make the following representations with respect to these engagements which are true to our knowledge.

#### Controls Over the Functions Performed as Servicer of the Trusts

- o We acknowledge that, as members of management, we are responsible for establishing and maintaining effective controls over the functions performed as servicer of the Trusts that provide reasonable assurance to management and the board of directors that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements and are recorded properly to permit the preparation of required financial reports.
- o Management has determined that the objectives of our controls with respect to servicing and reporting of sold loans are to provide reasonable, but not absolute assurance that:

Ernst and Young LLP  
August 15, 2005  
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- o Funds collected are remitted to the Trustee in accordance with the Agreements.
- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trusts are calculated and remitted in accordance with the Agreements.
- o The additions of accounts to the Trusts are authorized in accordance with the Agreements.
- o The removals of accounts from the Trusts are authorized in accordance with the Agreements.
- o Trust assets amortizing out of the Trusts are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.
- o Monthly Trust reports generated in the form of "Exhibits" contain all information required by the Agreements.

Management has performed an evaluation of MBNA's controls over the functions performed as servicer of the Trusts in relation to these criteria. Based upon this evaluation, the controls over the functions performed as servicer of the Trusts as of June 30, 2005, are effective in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements between MBNA and the applicable Trustee and are recorded properly to permit the preparation of the required financial reports.

We confirm to our knowledge, the following representations made to you during your attestation engagement.

1. The criteria against which we measured our assertion, as specified above, are sufficiently clear and comprehensive for a knowledgeable user of the report to be able to understand them.

Ernst and Young LLP  
August 15, 2005  
Page 3

2. We acknowledge our responsibility for the design and implementation of programs and controls to prevent and detect fraud. We have no knowledge of any fraud or suspected fraud involving management or other employees who have a significant role in internal control. In addition, we have no knowledge of any fraud or suspected fraud involving other employees where the fraud could have a material effect on the functions performed as servicer of the Trusts. We have disclosed to you all allegations of financial improprieties, including fraud or suspected fraud, coming to our attention (regardless of the source or form and including, without limitation, allegations by "whistle blowers") where such allegations could affect MBNA's internal controls over the functions performed as servicer of the Trusts.
3. We have disclosed to you all significant deficiencies in the design or operation of the controls that could adversely affect MBNA's ability to safeguard Trust assets against loss, execute transactions in accordance with management's authority in conformity with the applicable Agreements and prepare the required financial reports.
4. We have made available to you all reports of examination from regulatory agencies. To our knowledge there were no situations of noncompliance with or deficiencies in controls communicated by any regulatory agencies which would preclude achievement of any of the criteria noted above.
5. No matters or occurrences, including those which may be communicated by regulatory agencies, have come to our attention up to the date of this letter that might significantly change or affect the controls over the functions performed as servicer of the Trusts, including any corrective actions taken (or that may be taken) by management regarding significant deficiencies.

#### Compliance with Covenants and Conditions of the Agreements

We acknowledge that we are responsible for complying with the covenants and conditions of the Agreements. We are also responsible for establishing and maintaining effective internal control over compliance with the covenants and conditions of the Agreements. We have performed an evaluation of MBNA's compliance with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements, for the periods specified in Appendix I. Based on this evaluation, MBNA complied with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements during the periods specified in Appendix I.

We have made available to your representatives all documentation related to compliance with the specified requirements of the Agreements.

There has been no known noncompliance with the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements, for the periods specified in Appendix I and through the date of your attestation examination report.

Ernst and Young LLP  
August 15, 2005

We have received no communications from regulatory agencies, internal auditors or other parties concerning possible non-compliance with the covenants and conditions of the Agreements including communications received between June 30, 2005 and the date of this letter.

No events or transactions have occurred since June 30, 2005 or are pending that would have an effect on the compliance with the covenants and conditions of the Agreements identified in Appendix I at that date or for the periods specified in Appendix I.

We are not aware of any instances of fraud involving management or employees who have significant roles in internal control over compliance, or other employees, with the covenants and conditions of the Agreements identified in Appendix I.

#### Agreed Upon Procedures Applied to Monthly Certificates or Settlement Reports

We acknowledge that, as members of management, we are responsible for preparing the monthly certificates pursuant to the applicable sections of the Agreements. We also are responsible for selecting the criteria against which the amounts in the "mathematical calculations" set forth in the monthly certificates (i.e. the Form of Monthly Servicer's Certificate and the Schedule to the Monthly Servicer's Certificate of each series of each trust) should be measured, and for determining that such criteria are appropriate for our purposes.

We have made available to your representatives all documentation related to the monthly certificates for the periods specified in Appendix I.

We understand that your examinations were made, and your agreed upon procedures engagement was conducted, in accordance with attestation standards established by the American Institute of Certified Public Accountants and were therefore, designed primarily for the purpose of expressing opinions on whether our assertions regarding (1) the effectiveness of the controls over the functions performed as servicer of the Trusts and (2) our compliance with the covenants and conditions of certain sections of the Agreements were fairly stated, in all material respects, based on the specified criteria. We further understand that your tests of our records and other procedures were limited to those that you considered necessary for that purpose. We understand that an agreed upon procedures engagement is substantially less in scope than an examination, the objective of which is the expression of an opinion on the amounts in the "mathematical calculations" set forth in the monthly certificates. We also understand that the sufficiency of the procedures performed in your agreed upon procedures engagement is solely the responsibility of the specified users of the report.

Ernst and Young LLP  
August 15, 2005  
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MBNA America Bank, N.A. by:

/s/ Kenneth A. Vecchione  
Kenneth A. Vecchione  
Vice Chairman and  
Chief Financial Officer

/s/ Thomas D. Wren  
Thomas D. Wren  
Treasurer

/s/ Randall J. Black  
Randall J. Black  
Assistant Treasurer and Chief Accounting Officer

/s/ Douglas O. Hart  
Douglas O. Hart  
Senior Executive Vice President

#### Report of Management on Credit Card and Consumer Loan Trust Internal Control and Pooling and Servicing Agreement/Indenture Compliance

##### Trust Internal Control

MBNA America Bank, N.A., ("MBNA" or the "Company"), a wholly owned subsidiary of MBNA Corporation is responsible for establishing and maintaining effective controls over the functions performed as servicer of MBNA's credit card and consumer loan trusts, listed in Appendix I (the "Trusts" or individually "Trust"). These controls are designed to provide reasonable assurance to the Company's management and board of directors that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the applicable Pooling and Servicing Agreements, Pooling and Servicing Agreement Supplements, Indenture and MBNA Series Indenture Supplement (together the "Agreements") as specified in Appendix I, between MBNA as Seller/Transferor and Servicer and the applicable Trustee (specific Agreements and Trustees are listed in Appendix I) and are recorded properly to permit the preparation of the required financial reports.

Because of inherent limitations in any control, no matter how well-designed, misstatements due to error or fraud may occur and not be detected, including the possibility of the circumvention or overriding of controls. Accordingly, even effective controls can provide only reasonable assurance with respect to the achievement of any objectives of controls. Further, because of changes in conditions, the effectiveness of controls may vary over time.

The Company has determined that the objectives of controls with respect to servicing and reporting of sold loans are to provide reasonable, but not absolute assurance that:

- o Funds collected are remitted to the Trustee in accordance with the Agreements.
- o Trust assets are segregated from those retained by MBNA in accordance with the Agreements.
- o Expenses incurred by the Trusts are calculated and remitted in accordance with the Agreements.
- o The additions of accounts to the Trusts are authorized in accordance with the Agreements.
- o The removals of accounts from the Trusts are authorized in accordance with the Agreements.

August 15, 2005  
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##### Trust Internal Control (continued)

- o Trust assets amortizing out of the Trusts are calculated in accordance with the Agreements.
- o Monthly Trust reports generated in the form of "Exhibits" and provided to the Trustee are reviewed by a Vice President or above prior to distribution.
- o Monthly Trust reports generated in the form of "Exhibits" contain all information required by the Agreements.

The Company assessed its controls over the functions performed as servicer of the Trusts in relation to these criteria. Based upon this assessment, the Company believes that, as of June 30, 2005, its controls over the functions performed as servicer of the Trusts are effective in providing reasonable assurance that Trust assets are safeguarded against loss from unauthorized use or disposition and that transactions are executed in accordance with management's authorization in conformity with the Agreements between MBNA and the applicable Trustees and are recorded properly to permit the preparation of the required financial reports.

##### Pooling and Servicing Agreement Compliance

The Company is responsible for complying with the covenants and conditions of the Agreements listed in Appendix I to this report. The Company is also responsible for establishing and maintaining effective internal control over compliance with

the covenants and conditions of the Agreements. The Company has performed an evaluation of its compliance with the requirements of the relevant covenants and conditions identified in Appendix I for each of the Agreements. Based on this evaluation, MBNA complied with the requirements of the relevant covenants and conditions of the Agreements identified in Appendix I for each of the Agreements during the periods specified in Appendix I.

August 15, 2005  
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MBNA America Bank, N.A. by:

/s/ Kenneth A. Vecchione  
Kenneth A. Vecchione  
Vice Chairman and  
Chief Financial Officer

/s/ Thomas D. Wren  
Thomas D. Wren  
Treasurer

/s/ Randall J. Black  
Randall J. Black  
Assistant Treasurer and Chief Accounting Officer

/s/ Douglas O. Hart  
Douglas O. Hart  
Senior Executive Vice President

TRUST	TRUSTEE	PSA DATE *	SUPPL. DATE *	PSA COMPLIANCE PERIOD	SERVICING PSA COVENANTS and CONDITIONS
Partial Year					
MBNA Master Credit Card Trust II Series 1995-A	The Bank of New York	8/4/94	3/22/95	7/1/04 - 9/15/04	(a)
MBNA Master Credit Card Trust II Series 1997-I	The Bank of New York	8/4/94	8/26/97	7/1/04 - 8/16/04	(f)
MBNA Master Credit Card Trust II Series 1997-J	The Bank of New York	8/4/94	9/10/97	7/1/04 - 9/15/04	(a)
MBNA Master Credit Card Trust II Series 1999-F	The Bank of New York	8/4/94	8/3/99	7/1/04 - 8/16/04	(e)
MBNA Master Credit Card Trust II Series 1999-G	The Bank of New York	8/4/94	7/29/99	7/1/04 - 7/15/04	(f)
MBNA Master Credit Card Trust II Series 1999-M	The Bank of New York	8/4/94	12/1/99	7/1/04 - 11/15/04	(f)
MBNA Master Credit Card Trust II Series 2000-A	The Bank of New York	8/4/94	3/8/00	7/1/04 - 2/15/05	(f)
MBNA Master Credit Card Trust II Series 2000-C	The Bank of New York	8/4/94	4/13/00	7/1/04 - 2/15/05	(a)
MBNA Master Credit Card Trust II Series 2000-F	The Bank of New York	8/4/94	6/23/00	7/1/04 - 6/15/05	(d)
Full Year					
MBNA Master Credit Card Trust II Series 1995-C	The Bank of New York	8/4/94	6/29/95	7/1/04 - 6/30/05	(c)
MBNA Master Credit Card Trust II Series 1996-B	The Bank of New York	8/4/94	3/26/96	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1996-G	The Bank of New York	8/4/94	7/17/96	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1996-M	The Bank of New York	8/4/94	11/26/96	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 1997-B	The Bank of New York	8/4/94	2/27/97	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1997-D	The Bank of New York	8/4/94	5/22/97	7/1/04 - 6/30/05	(e)
MBNA Master Credit Card Trust II Series 1997-H	The Bank of New York	8/4/94	8/6/97	7/1/04 - 6/30/05	(e)
MBNA Master Credit Card Trust II Series 1997-K	The Bank of New York	8/4/94	10/22/97	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1997-O	The Bank of New York	8/4/94	12/23/97	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1998-B	The Bank of New York	8/4/94	4/14/98	7/1/04 - 6/30/05	(e)
MBNA Master Credit Card Trust II Series 1998-E	The Bank of New York	8/4/94	8/11/98	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 1998-F	The Bank of New York	8/4/94	8/26/98	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 1998-G	The Bank of New York	8/4/94	9/10/98	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1999-B	The Bank of New York	8/4/94	3/26/99	7/1/04 - 6/30/05	(f)
MBNA Master Credit Card Trust II Series 1999-D	The Bank of New York	8/4/94	6/3/99	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 1999-J	The Bank of New York	8/4/94	9/23/99	7/1/04 - 6/30/05	(f)
MBNA Master Credit Card Trust II Series 1999-L	The Bank of New York	8/4/94	11/5/99	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 2000-D	The Bank of New York	8/4/94	5/11/00	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 2000-E	The Bank of New York	8/4/94	6/1/00	7/1/04 - 6/30/05	(f)
MBNA Master Credit Card Trust II Series 2000-G	The Bank of New York	8/4/94	7/20/00	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 2000-H	The Bank of New York	8/4/94	8/23/00	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 2000-I	The Bank of New York	8/4/94	9/8/00	7/1/04 - 6/30/05	(g)
MBNA Master Credit Card Trust II Series 2000-J	The Bank of New York	8/4/94	10/12/00	7/1/04 - 6/30/05	(h)
MBNA Master Credit Card Trust II Series 2000-K	The Bank of New York	8/4/94	11/21/00	7/1/04 - 6/30/05	(d)
MBNA Master Credit Card Trust II Series 2000-L	The Bank of New York	8/4/94	12/13/00	7/1/04 - 6/30/05	(g)
MBNA Master Credit Card Trust II Series 2001-A	The Bank of New York	8/4/94	2/20/01	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 2001-B	The Bank of New York	8/4/94	3/8/01	7/1/04 - 6/30/05	(a)
MBNA Master Credit Card Trust II Series 2001-C	The Bank of New York	8/4/94	4/25/01	7/1/04 - 6/30/05	(e)
MBNA Master Credit Card Trust II Series 2001-D	The Bank of New York	8/4/94	5/24/01	7/1/04 - 6/30/05	(i)
MBNA Master Consumer Loan Trust Series 1997-1	** Deutsche Bank	9/24/97	9/24/97	7/1/04 - 6/30/05	(j)
MBNA Master Consumer Loan Trust Series 2000-1	** Deutsche Bank	9/24/97	6/29/00	7/1/04 - 6/30/05	(k)
MBNA Master Consumer Loan Trust Series 2000-2	** Deutsche Bank	9/24/97	7/26/00	7/1/04 - 6/30/05	(k)
MBNA Triple A Master Trust Series 2000-1	The Bank of New York	9/28/00	9/28/00	7/1/04 - 6/30/05	(l)
MBNA Triple A Master Trust Series 2000-2	The Bank of New York	9/28/00	9/28/00	7/1/04 - 6/30/05	(l)
MBNA American Loan Financing Trust Series 2003-1	** Deutsche Bank	11/19/03	11/20/03	7/1/04 - 6/30/05	(m)
MBNA American Loan Financing Trust Series 2003-2	** Deutsche Bank	11/19/03	11/20/03	7/1/04 - 6/30/05	(m)

\* - Indicates associated agreement may have been amended  
\*\* - Deutsche Bank = Deutsche Bank Trust Company Americas

#### PSA and PSA Supplement Covenants and Conditions

- (a) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06 (b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 5.02(a), 9(c) and (d)
- (c) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ), and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.14, 4.16(a), 4.17(a), 4.20(a) and (g), 4.21(a), 5.02(a), 9(c) and (d)
- (d) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a), 9(c) and (d).
- (e) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), 4.03(c), 4.03(d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.18(a), 5.02(a), 10(c) and (d).
- (f) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.19(a) and (g), 4.20(a), 5.02(a), 9(c) and (d).
- (g) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a) and (g), 4.20(a), 5.02(a), 9(c) and (d).
- (h) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 3(b), 4.05 through 4.13, 4.14(a), 4.15(a), 4.16(a), 4.18, 4.19(a), 4.20(a), 5.02(a), 9(c) and (d).
- (i) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 2.09, 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).

PSA Supplement Sections - 3(b), 4.05 through 4.07, 4.09, 5.02, 7(c).

(j) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 4.06 through 4.15, 4.19(a) and (c), 5.02(a), 10(c) and (e).

(k) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02 (d).  
PSA Supplement Sections - 4.06 through 4.17, 4.19(a) and (c), 5.02(a), 10(c) and (e).

(l) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03(a), ( c ) and (d), 13.02(d).  
PSA Supplement Sections - 3(b), 4.05 through 4.12, 5.02(a), 10(c) and (d).

(m) PSA Sections - 2.05(e), 2.06, 2.07, 2.08(a), 3.02, 3.04, 3.05, 3.06(b), 4.02(a), 4.03, 13.02(d).  
PSA Supplement Sections - 3, 4.06 through 4.15, 4.17, 5.02(a), 10(c), (e) and (f).

(b) N/A - Related to 1994-E which terminated in April 2004.

TRUST	TRUSTEE	INDENTURE DATE	INDENTURE SUPP. DATE	ISSUANCE DATE	SERVICING COMPLIANCE PERIOD	INDENTURE COVENANTS AND CONDITIONS
Partial Year						
MBNASeries Class A (2001-4)	The Bank of New York	5/24/01	5/24/01	9/27/01	July 1, 2004 - September 15, 2004	(1)
MBNASeries Class A (2002-6)	The Bank of New York	5/24/01	5/24/01	6/26/02	July 1, 2004 - June 15, 2005	(1)
Full Year						
MBNASeries Class B (2001-1)	The Bank of New York	5/24/01	5/24/01	5/24/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2001-1)	The Bank of New York	5/24/01	5/24/01	5/24/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2001-1)	The Bank of New York	5/24/01	5/24/01	5/31/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2001-2)	The Bank of New York	5/24/01	5/24/01	7/12/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2001-3)	The Bank of New York	5/24/01	5/24/01	7/25/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2001-2)	The Bank of New York	5/24/01	5/24/01	7/26/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2001-3)	The Bank of New York	5/24/01	5/24/01	8/8/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2001-Emerald)	The Bank of New York	5/24/01	5/24/01	8/15/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2001-2)	The Bank of New York	5/24/01	5/24/01	9/6/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2001-4)	The Bank of New York	5/24/01	5/24/01	9/6/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2001-5)	The Bank of New York	5/24/01	5/24/01	11/8/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2001-5)	The Bank of New York	5/24/01	5/24/01	12/11/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2001-3)	The Bank of New York	5/24/01	5/24/01	12/20/01	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-1)	The Bank of New York	5/24/01	5/24/01	1/31/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2002-1)	The Bank of New York	5/24/01	5/24/01	2/28/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-1)	The Bank of New York	5/24/01	5/24/01	2/28/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-2)	The Bank of New York	5/24/01	5/24/01	3/27/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-3)	The Bank of New York	5/24/01	5/24/01	4/24/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-4)	The Bank of New York	5/24/01	5/24/01	5/9/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-5)	The Bank of New York	5/24/01	5/24/01	5/30/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2002-2)	The Bank of New York	5/24/01	5/24/01	6/12/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-2)	The Bank of New York	5/24/01	5/24/01	6/12/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-3)	The Bank of New York	5/24/01	5/24/01	6/12/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-7)	The Bank of New York	5/24/01	5/24/01	7/25/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-8)	The Bank of New York	5/24/01	5/24/01	7/31/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-9)	The Bank of New York	5/24/01	5/24/01	7/31/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2002-3)	The Bank of New York	5/24/01	5/24/01	8/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-4)	The Bank of New York	5/24/01	5/24/01	8/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-5)	The Bank of New York	5/24/01	5/24/01	8/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-10)	The Bank of New York	5/24/01	5/24/01	9/19/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2002-4)	The Bank of New York	5/24/01	5/24/01	10/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-6)	The Bank of New York	5/24/01	5/24/01	10/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2002-7)	The Bank of New York	5/24/01	5/24/01	10/29/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-11)	The Bank of New York	5/24/01	5/24/01	10/30/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-12)	The Bank of New York	5/24/01	5/24/01	11/19/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2002-13)	The Bank of New York	5/24/01	5/24/01	12/18/02	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-1)	The Bank of New York	5/24/01	5/24/01	2/4/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-2)	The Bank of New York	5/24/01	5/24/01	2/12/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2003-1)	The Bank of New York	5/24/01	5/24/01	2/20/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-1)	The Bank of New York	5/24/01	5/24/01	2/27/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-2)	The Bank of New York	5/24/01	5/24/01	3/26/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-3)	The Bank of New York	5/24/01	5/24/01	4/10/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-4)	The Bank of New York	5/24/01	5/24/01	4/24/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-3)	The Bank of New York	5/24/01	5/24/01	5/8/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-5)	The Bank of New York	5/24/01	5/24/01	5/21/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-6)	The Bank of New York	5/24/01	5/24/01	6/4/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2003-2)	The Bank of New York	5/24/01	5/24/01	6/12/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-4)	The Bank of New York	5/24/01	5/24/01	6/19/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-5)	The Bank of New York	5/24/01	5/24/01	7/2/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-7)	The Bank of New York	5/24/01	5/24/01	7/8/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-6)	The Bank of New York	5/24/01	5/24/01	7/30/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-8)	The Bank of New York	5/24/01	5/24/01	8/5/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2003-3)	The Bank of New York	5/24/01	5/24/01	8/20/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-9)	The Bank of New York	5/24/01	5/24/01	9/24/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2003-5)	The Bank of New York	5/24/01	5/24/01	10/2/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-10)	The Bank of New York	5/24/01	5/24/01	10/15/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2003-4)	The Bank of New York	5/24/01	5/24/01	10/15/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2003-7)	The Bank of New York	5/24/01	5/24/01	11/5/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-11)	The Bank of New York	5/24/01	5/24/01	11/6/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2003-12)	The Bank of New York	5/24/01	5/24/01	12/18/03	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-2)	The Bank of New York	5/24/01	5/24/01	2/25/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-1)	The Bank of New York	5/24/01	5/24/01	2/26/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class C (2004-1)	The Bank of New York	5/24/01	5/24/01	3/16/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-3)	The Bank of New York	5/24/01	5/24/01	3/17/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class B (2004-1)	The Bank of New York	5/24/01	5/24/01	4/1/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-4)	The Bank of New York	5/24/01	5/24/01	4/15/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-5)	The Bank of New York	5/24/01	5/24/01	5/25/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-6)	The Bank of New York	5/24/01	5/24/01	6/17/04	July 1, 2004 - June 30, 2005	(1)

#### New issuances

MBNASeries Class C (2004-2)	The Bank of New York	5/24/01	5/24/01	7/1/04	July 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-7)	The Bank of New York	5/24/01	5/24/01	7/28/04	July 28, 2004 - June 30, 2005	(1)
MBNASeries Class B (2004-2)	The Bank of New York	5/24/01	5/24/01	8/11/04	August 11, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-8)	The Bank of New York	5/24/01	5/24/01	9/14/04	September 14, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-9)	The Bank of New York	5/24/01	5/24/01	10/1/04	October 1, 2004 - June 30, 2005	(1)
MBNASeries Class A (2004-10)	The Bank of New York	5/24/01	5/24/01	10/27/04	October 27, 2004 - June 30, 2005	(1)
MBNASeries Class A (2005-1)	The Bank of New York	5/24/01	5/24/01	4/20/05	April 20, 2005 - June 30, 2005	(1)
MBNASeries Class A (2005-2)	The Bank of New York	5/24/01	5/24/01	5/19/05	May 19, 2005 - June 30, 2005	(1)
MBNASeries Class C (2005-1)	The Bank of New York	5/24/01	5/24/01	6/1/05	June 1, 2005 - June 30, 2005	(1)
MBNASeries Class A (2005-3)	The Bank of New York	5/24/01	5/24/01	6/14/05	June 14, 2005 - June 30, 2005	(1)
MBNASeries Class B (2005-1)	The Bank of New York	5/24/01	5/24/01	6/22/05	June 22, 2005 - June 30, 2005	(1)

#### Indenture Covenants and Conditions:

(1) Indenture Sections - 310(a), 402(a), 907, 908(a) and 1201

MBNASeries Indenture Supplement Sections - 2.02(i)-(iv), 3.16 and 4.01(a)

MBNA AMERICA BANK, NATIONAL ASSOCIATION

MBNA CREDIT CARD MASTER NOTE TRUST

The undersigned, a duly authorized representative of MBNA America Bank, National Association ("MBNA"), pursuant to the Indenture (the "Indenture") dated as of May 24, 2001 by and between MBNA Credit Card Master Note Trust, as Issuer (the "Issuer") and The Bank of New York, as Indenture Trustee (the "Indenture Trustee"), does hereby certify that:

1. MBNA is Beneficiary under the Indenture.
2. The undersigned, an Issuer Authorized Officer authorized to act on behalf of the Issuer, is required pursuant to the Indenture to execute and deliver this statement to the Indenture Trustee.
3. This statement is delivered pursuant to Section 1104 of the Indenture.
4. A review of the activities of the Issuer for the twelve-month period ended June 30, 2005 and of the Issuer's performance under the Indenture and under the terms of the Notes was conducted under my supervision.
5. Based on such review, the Issuer has, to my knowledge, complied in all material aspects with all conditions and covenants under the Indenture throughout such review period and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.
6. The following is a description of each material default in the performance of the Issuer's obligations under the provisions of the Indenture known to the undersigned to have been made during such review period which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Issuer, if any, to remedy each such default and (iii) the current status of each such default:

"None"

IN WITNESS WHEREOF, the undersigned has duly executed this statement this 15th day of August 2005.

/s/Douglas O. Hart  
Name: Douglas O. Hart  
Title: Senior Executive Vice President

ANNUAL SERVICER'S CERTIFICATE

MBNA AMERICA BANK, N.A.

MBNA MASTER CREDIT CARD TRUST II

The undersigned, a duly authorized representative of MBNA America Bank, N.A. (the "Bank"), as Servicer pursuant to the Pooling and Servicing Agreement dated as of August 4, 1994 (the "Pooling and Servicing Agreement") by and between the Bank and The Bank of New York, as trustee, (the "Trustee") does hereby certify that:

1. The Bank is Servicer under the Pooling and Servicing Agreement.
2. The undersigned is duly authorized as required pursuant to the Pooling and Servicing Agreement to execute and deliver this Certificate to the Trustee.
3. This Certificate is delivered pursuant to Section 3.05 of the Pooling and Servicing Agreement.
4. A review of the activities of the Servicer during the twelve-month period ended June 30, 2005 was conducted under my supervision.
5. Based on such review, the Servicer has, to my knowledge, fully performed all its obligations under the Pooling and Servicing Agreement throughout such twelve-month period and no material default in the performance of such obligations has occurred or is continuing except as set forth in paragraph 6 below.
6. The following is a description of each material default in the

performance of the Servicer's obligations under the provisions of the Pooling and Servicing Agreement known to the undersigned to have been made during such period which sets forth in detail (i) the nature of each such default, (ii) the action taken by the Servicer, if any, to remedy each such default and (iii) the current status of each such default:

"None"

IN WITNESS WHEREOF, the undersigned has duly executed this Certificate this 15th day of August 2005.

/s/Douglas O. Hart  
Name: Douglas O. Hart  
Title: Senior Executive Vice President