

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person BANK OF AMERICA CORP /DE/		2. Issuer Name and Ticker or Trading Symbol BlackRock Inc. [BLK]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☐ Officer (give title below) ☐ 10% Owner ☐ Other (specify below)	
(Last) (First) (Middle) BANK OF AMERICA CORPORATE CENTER, 100 N TRYON ST		3. Date of Earliest Transaction (Month/Day/Year) 11/24/2010			
(Street) CHARLOTTE, NC 28255		4. If Amendment, Date Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person	
(City) (State) (Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/24/2010		P		200 (2)	A	\$ 165.74	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		300 (2)	A	\$ 165.79	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 165.7961	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 165.7965	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		1,900 (2)	A	\$ 165.80	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		200 (2)	A	\$ 165.95	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 165.999	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 165.9998	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		600 (2)	A	\$ 166	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 166.18	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 166.19	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)

Common Stock	11/24/2010		P		300 (2)	A	\$ 166.20	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		600 (2)	A	\$ 166.31	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		90 (2)	A	\$ 166.3684	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 166.37	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		100 (2)	A	\$ 166.38	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		910 (2)	A	\$ 166.40	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		300 (2)	A	\$ 166.42	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		400 (2)	A	\$ 166.43	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		120 (2)	A	\$ 166.44	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	11/24/2010		P		680 (2)	A	\$ 166.45	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/10/2011		P		6 (2)	A	\$ 190.80	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/11/2011		P		10 (2)	A	\$ 193.30	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/11/2011		S		10 (2)	D	\$ 193.54	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/11/2011		P		10 (2)	A	\$ 195	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/12/2011		S		6 (2)	D	\$ 192.45	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)
Common Stock	01/13/2011		S		50 (2)	D	\$ 195.65	586 (3) (4)	I	By Subsidiary (1) (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Put Option (right to sell)	\$ 170	12/31/2010		S			25 (2)	12/31/2010	07/16/2011	Common Stock	2,500	\$ 9.40	0 (3) (5)	I	See Footnotes (1) (6) (7) (8)
Put Option (right to sell)	\$ 170	01/04/2011		P			25 (2)	01/04/2011	07/16/2011	Common Stock	2,500	\$ 9.30	0 (3)	I	See Footnotes (1) (6) (7) (8)
Series B Convertible Participating Preferred Stock	(4)							(4)	(4)	Common Stock	(4)		13,562,878	I	See Footnotes (1) (6) (7) (8)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BANK OF AMERICA CORP /DE/ BANK OF AMERICA CORPORATE CENTER 100 N TRYON ST CHARLOTTE, NC 28255	X			

Signatures

/s/ Beth Dorfman	03/31/2011
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is being filed by Bank of America Corporation ("BAC"), a Delaware corporation and bank holding company registered under the Bank Holding Company Act of 1956, on behalf of its subsidiaries.
- (2) Transaction executed by the error correction section of Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS"), a broker-dealer and subsidiary of BAC, to correct errors made in connection with trades made on behalf of clients of MLPFS.
- (3) In connection with this transaction, BAC has agreed to voluntarily remit appropriate profits, if any, to the Issuer. BAC disclaims that such transaction is subject to reporting under Section 16(a) or disgorgement under Section 16(b), and this report shall not be deemed an admission that those sections apply to such transaction.
- (4) In addition to the shares of Common Stock reported herein, BAC is also the beneficial owner of 13,562,878 shares of Series B Convertible Participating Preferred Stock (the "Series B Preferred Stock"), as reported in Table II. The Series B Preferred Stock automatically converts into Common Stock on a 1-for-1 basis upon transfer to a third party and has no expiration date.
- (5) BAC is short 25 call options with an exercise price of \$170.00.
- (6) Each of BAC, Merrill Lynch & Co., Inc. ("ML&Co."), MLPFS and Merrill Lynch Group, Inc. ("ML Group", and collectively the "Reporting Persons") disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
- (7) BAC owns the Common Stock indirectly through its wholly owned subsidiary MLPFS. BAC owns the Series B Preferred Stock indirectly through its wholly owned subsidiary, ML Group.
- (8) Pursuant to the Third Amended and Restated Stockholder Agreement dated as of November 15, 2010, as may be amended from time to time, between ML&Co., ML Group and the Issuer, ML&Co. has the right to designate a member to the board of directors of the Issuer. Each of the Reporting Persons other than ML&Co. disclaims its possible status as director of the Issuer.

Remarks:

This is the first of three filings on Form 4 by the Reporting Persons

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.