

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person ONEAL E STANLEY		2. Issuer Name and Ticker or Trading Symbol MERRILL LYNCH & CO INC [MER]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) ☒ Director ☒ Officer (give title below) Chairman of the Board & CEO ☐ 10% Owner ☐ Other (specify below)			
(Last) (First) (Middle) MERRILL LYNCH & CO., INC., 4 WORLD FINANCIAL CENTER		3. Date of Earliest Transaction (Month/Day/Year) 02/25/2005					
(Street) NEW YORK, NY 10080		4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing(Check Applicable Line) ☒ Form filed by One Reporting Person ☐ Form filed by More than One Reporting Person			
(City) (State) (Zip)		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/25/2005		M	28,064 A	\$ 13.6406 1,052,003	D	
Common Stock	02/25/2005		F	17,160 D	\$ 58.96 1,034,843	D	
Common Stock	02/25/2005		M	47,856 A	\$ 20.2969 1,082,699	D	
Common Stock	02/25/2005		F	31,994 D	\$ 58.96 1,050,705	D	
Common Stock	02/28/2005		S	5,800 D	\$ 59.03 1,044,905	D	
Common Stock	02/28/2005		S	200 D	\$ 59.04 1,044,705	D	
Common Stock	02/28/2005		S	32,300 D	\$ 59.05 1,012,405	D	
Common Stock	02/28/2005		S	1,700 D	\$ 59.06 1,010,705	D	
Common Stock	02/28/2005		S	10,000 D	\$ 59.07 1,000,705	D	
Common Stock	02/28/2005		S	31,109 D	\$ 59.10 969,596	D	
Common Stock	02/28/2005		S	4,100 D	\$ 59.13 965,496	D	
Common Stock	02/28/2005		S	900 D	\$ 59.14 964,596	D	
Common Stock	02/28/2005		S	12,600 D	\$ 59.15 951,996	D	
Common Stock					31,364	I	Trust
Common Stock					9,600	I	Trust
Common Stock					15,531	I	Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A) (D)	Date Exercisable Expiration Date	Title	Amount or Number of Shares			
Stock Option - Right to Acquire	\$ 13.6406	02/25/2005		M		28,064	(1) 01/24/2006	Common Stock	28,064	\$ 0	0	D

Stock Option - Right to Acquire	\$ 20.2969	02/25/2005		M			47,856	(1)	01/29/2007	Common Stock	47,856	\$ 0	0	D	
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ONEAL E STANLEY MERRILL LYNCH & CO., INC. 4 WORLD FINANCIAL CENTER NEW YORK, NY 10080	X		Chairman of the Board & CEO	

Signatures

E. Stanley O'Neal (by Michael A. LaMaina, as agent)		03/01/2005
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All stock options are exercisable.

Remarks:
All reported positions have been rounded down to the nearest whole number.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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