

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):
October 19, 2006**

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina**
(Address of principal executive offices)

28255
(Zip Code)

704.386.8486
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 19, 2006, Bank of America Corporation (the “Registrant”) announced financial results for the third quarter ended September 30, 2006, reporting net income of \$5.42 billion and diluted earnings per common share of \$1.18. A copy of the press release announcing the Registrant’s results for the third quarter ended September 30, 2006 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 19, 2006, the Registrant held an investor conference and webcast to disclose financial results for the third quarter ended September 30, 2006. The Supplemental Information package for use at this conference is furnished herewith as Exhibit 99.2 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of September 30, 2006, and the Registrant does not assume any obligation to correct or update said information in the future.

The information in the preceding paragraph, as well as Exhibit 99.2 referenced therein shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On October 19, 2006, the Registrant announced financial results for the third quarter ended September 30, 2006, reporting net income of \$5.42 billion and diluted earnings per common share of \$1.18. A copy of the press release announcing the Registrant’s results for the third quarter ended September 30, 2006 is attached hereto as Exhibit 99.1 and incorporated by reference herein.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed herewith:

<u>Exhibit No.</u>	
99.1	Press Release dated October 19, 2006 with respect to the Registrant’s financial results for the third quarter ended September 30, 2006.
99.2	Supplemental Information prepared for use on October 19, 2006 in connection with financial results for the third quarter ended September 30, 2006.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty
Neil A. Cotty
Chief Accounting Officer

Dated: October 19, 2006

EXHIBIT INDEX

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October 19, 2006

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***Bank of America reports third quarter earnings of \$5.42 billion,
or \$1.18 per share***

Earnings per share up 24 percent

Consumer product sales at record high

Investment performance drives growth in assets under management

MBNA transition on plan and on schedule

CHARLOTTE — Bank of America Corporation today reported that net income in the third quarter of 2006 rose 41 percent to \$5.42 billion from \$3.84 billion a year earlier. Per-share earnings (diluted) were \$1.18, up 24 percent from \$0.95 a year earlier. Return on average common shareholders' equity for the third quarter was 16.64 percent. Under purchase accounting rules, results for the third quarter of 2005 do not include MBNA, which was acquired on January 1, 2006.

Excluding merger and restructuring charges of \$269 million pre-tax, equal to 4 cents per share, the company earned \$5.59 billion, or \$1.22 per share (diluted), in the third quarter of 2006. A year earlier merger and restructuring charges of \$120 million related to the acquisition of FleetBoston Financial reduced per-share earnings by 2 cents.

"Bank of America turned in another solid performance this quarter, highlighted by strong sales, good expense control and excellent execution across the company," said Kenneth D. Lewis, chairman and chief executive officer. "While margins continue to be under pressure due to the continuing flat yield curve and intense competition, we are benefiting from our ability to provide unmatched convenience and innovative financial solutions to our customers and clients. Our scale and scope is enabling us to make substantial investments across our company to drive growth while continuing to produce the financial results our shareholders expect."

Revenue grew 32 percent from a year earlier while noninterest expense was up 22 percent. On a pro forma basis (including MBNA's third quarter of 2005 results), revenue increased 10 percent while noninterest expense was up 2 percent, resulting in positive operating leverage. Historical information regarding pro forma results was included in the Form 8-K filed on April 10, 2006.

For the first nine months of 2006, Bank of America earned \$15.88 billion, or \$3.44 per share (diluted), compared to \$12.89 billion, or \$3.16 per share a year ago.

Third Quarter 2006 Highlights

- On a pro forma basis, average managed Card Services loans grew 7 percent to a record \$193.32 billion. On a GAAP basis, average held Card Services loans increased \$38.53 billion to \$95.95 billion, mostly attributable to MBNA. Bank of America is now the leading credit card provider in the United Kingdom. During 2006, the bank renewed contracts with 900 affinity partners, including NASCAR, the New York Mets, the National Association of Homebuilders, Penn State Alumni Association, University of North Carolina and UCLA.
- Retail checking accounts grew by a record 744,000 in the third quarter, helped by innovative programs such as Keep the Change.™ To date, more than 3 million participating customers have enrolled in Keep the Change and saved over \$200 million.
- Home equity production increased 16 percent to \$20.68 billion in the quarter due to strong sales in the banking centers and an increase in average loan size. Ending home equity portfolio balances grew 22 percent to \$82.16 billion.
- Debit card income increased 24 percent from the same quarter last year to \$502 million and purchase volume grew 19 percent to a record \$42.86 billion. Bank of America customers made more than 1 billion transactions with their debit cards during the quarter. Bank of America's market share of debit card transactions is 16 percent, twice that of the nearest competitor.
- In the third quarter, average business loans to small businesses with less than \$2.5 million in annual sales grew 73 percent to nearly \$13 billion compared to the third quarter of 2005. On a pro forma basis, this quarter over quarter loan growth was 31 percent. In June, Bank of America introduced Business 24/7,™ a new suite of services targeted at the small business marketplace.
- Total average loans and leases grew 14 percent in Global Corporate and Investment Banking to more than \$246 billion as businesses continued to invest and expand.
- Total assets under management in Global Wealth and Investment Management grew 13 percent to \$517 billion, driving a 9 percent growth in asset management fees. Eighty-eight percent of mutual fund assets under management were invested in funds (equity, fixed income, and money market funds) where at least one share class placed in the top two quartiles of their peer group as of Aug. 31, 2006.¹

¹ The share class earning the ranking may have limited eligibility and may not be available to all investors. Peer group rankings were provided by Morningstar for equity funds, Lipper for fixed income funds and iMoneyNet for money market funds.

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Third Quarter 2006 Financial Summary

Revenue

Revenue on a fully taxable-equivalent basis grew 32 percent to \$18.96 billion from \$14.35 billion in the third quarter of 2005. Last year's results did not include MBNA.

Net interest income on a fully taxable-equivalent basis was \$8.89 billion, compared to \$7.93 billion the previous year. Besides the addition of MBNA, the increase was driven by loan growth and increases in asset-liability management activity, partially offset by higher cost of funding due to lower deposit levels. The net interest yield decreased 5 basis points to 2.73 percent.

Noninterest income was up 57 percent to \$10.01 billion from \$6.42 billion. Besides the addition of MBNA, which helped boost card income, these results were impacted by continued strength in service fee income and increases in trading account profits. Other income increased significantly due to a \$720 million pre-tax gain on the sale of the bank's Brazilian operations. In 2005 this component was affected negatively by approximately \$400 million due to the results of the ALM process, including the change in the value of derivatives used as economic hedges that did not qualify for SFAS 133.

Sales of debt securities resulted in a \$469 million net loss in the third quarter of 2006 as the company repositioned its balance sheet compared to a \$29 million net gain in the third quarter of 2005.

Efficiency

The efficiency ratio for the third quarter of 2006 was 46.75 percent (45.33 percent before merger and restructuring charges) driven by continued positive operating leverage. The sale of the Brazilian operations benefited the efficiency ratio by approximately 200 basis points. Noninterest expense increased to \$8.86 billion from \$7.29 billion a year ago. Expenses increased primarily due to MBNA, including \$269 million in pre-tax merger and restructuring charges.

Cost savings for the merger in the third quarter were \$357 million pre-tax, due primarily to personnel reductions, technology savings and marketing synergies. The transition has exceeded projected savings targets for 2006.

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Credit Quality

Consumer credit quality remained stable and commercial credit quality continued to be good. Net charge-offs increased from the third quarter of 2005 due to the addition of MBNA and previously reserved for charge-offs associated with credit card minimum payment requirements. This was partially offset by lower commercial net charge-offs, as 2005 included charge-offs related to the domestic airline industry, and lower 2006 credit card bankruptcy related charge-offs. Provision expense was essentially flat compared to the third quarter of 2005 as increases from the addition of MBNA were partially offset by reduced credit-related costs on the domestic credit card portfolio.

- Provision for credit losses was \$1.17 billion, up from \$1.01 billion in the second quarter of 2006, and up slightly from \$1.16 billion a year earlier.
- Net charge-offs were \$1.28 billion, or 0.75 percent of average loans and leases. Net charge-offs were \$1.02 billion, or 0.65 percent, in the second quarter of 2006 and \$1.15 billion, or 0.84 percent, in the third quarter of 2005.

Total managed net losses were \$2.20 billion, or 1.11 percent of total average managed loans and leases. This compared to \$1.81 billion, or 0.98 percent in the second quarter of 2006 and \$1.24 billion, or 0.90 percent in the third quarter of 2005.

- Nonperforming assets were \$1.66 billion, or 0.25 percent of total loans, leases and foreclosed properties, as of September 30, 2006. This compared to \$1.64 billion, or 0.25 percent, at June 30, 2006 and \$1.60 billion, or 0.29 percent, on September 30, 2005.
- The total allowance for loan and lease losses was \$8.87 billion, or 1.33 percent of total loans and leases, at September 30, 2006. This compared to \$9.08 billion, or 1.36 percent, at June 30, 2006 and \$8.33 billion, or 1.50 percent, at September 30, 2005, which did not include MBNA.

Capital Management

Total shareholders' equity was \$133.60 billion at September 30, 2006. Period-end assets were \$1.45 trillion. The Tier 1 Capital Ratio increased to 8.48 percent from 8.33 percent on June 30, 2006 and 8.27 percent a year earlier.

During the quarter, Bank of America paid a cash dividend of \$0.56 per share. Additionally, the company issued approximately 30 million common shares primarily related to employee stock options and ownership plans, and repurchased nearly 60 million common shares. Period-ending common shares issued and outstanding were 4.50 billion for the third quarter of 2006, compared to 4.53 billion for the second quarter of 2006 and 4.01 billion for the third quarter of 2005.

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Third Quarter 2006 Business Segment Results

Global Consumer and Small Business Banking

<i>(Dollars in millions)</i>	<u>Q3 2006</u>	<u>Q3 2005</u>
Total Revenue ¹	\$ 10,443	\$ 7,266
Provision for credit losses	1,144	1,107
Noninterest expense	4,730	3,255
Net Income	2,889	1,842
Efficiency ratio	45.31%	44.80%
Return on average equity	18.42	25.23
Loans and leases ²	\$193,845	\$145,726
Deposits ²	330,368	310,530

¹ Fully taxable-equivalent basis

² Balances averaged for period

Revenue grew 44 percent to \$10.44 billion and net income increased 57 percent to \$2.89 billion. Last year's third quarter results did not include MBNA. Results were driven by higher card income due to the MBNA acquisition and higher net interest margin. On a pro forma basis (including MBNA's third quarter of 2005 results), revenue increased 4 percent while net income increased 13 percent.

Sales of consumer financial products increased across-the-board, as the business leveraged its leading franchises in both banking centers and online capabilities. Franchise sales totaled 12 million products, an increase of 9 percent from the third quarter of 2005, including record performance in checking, debit and online sales.

On a GAAP basis, deposit balances increased by \$20 billion or 6 percent, driven by the addition of the MBNA deposit portfolio. On a pro forma basis, deposits declined 2 percent from a year ago as the company continued to balance growth and profitability.

E-Commerce sales grew to more than 2 million units in the quarter, driven by checking, savings and credit card sales. Bankofamerica.com now has 20.6 million active users and 10.8 million active bill-payers.

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- **Deposits** revenue increased 10 percent to \$4.37 billion compared to the third quarter of 2005, while net income increased 7 percent to \$1.30 billion. On a pro forma basis, deposits revenue increased 9 percent compared to the third quarter of 2005, while net income increased 6 percent.
- **Card Services** had revenue of \$5.33 billion, an increase of 137 percent compared to the third quarter of 2005. Net income more than tripled to \$1.48 billion. On a pro forma basis, Card Services recorded an increase in revenue of 7 percent compared to the third quarter of 2005, while net income increased 47 percent. The disproportionate increase in net income is driven by a decrease in provision and non-interest expense versus prior year.
- **Home Equity** had revenue of \$374 million, an increase of 6 percent from the third quarter of 2005. Net income increased 5 percent to \$123 million.
- **Mortgage** had revenue of \$354 million compared to \$407 million in the third quarter of 2005 and net income of \$60 million compared to \$93 million a year ago.
- **ALM/Other** had revenue of \$11 million compared to \$284 million in the third quarter of 2005 and a net loss of \$74 million compared to net income of \$100 million in the third quarter of 2005. On a pro forma basis, revenue was \$301 million while net income was \$110 million in the third quarter of 2005. The decrease in net income is due to a lower contribution from ALM activities due to a flatter yield curve.

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Global Corporate and Investment Banking

<i>(Dollars in millions)</i>	<u>Q3 2006</u>	<u>Q3 2005</u>
Total Revenue ¹	\$ 6,015	\$ 5,289
Provision for credit losses	22	12
Noninterest expense	2,965	2,854
Net Income	1,922	1,551
Efficiency ratio	49.30%	53.96%
Return on average equity	18.62	14.91
Loans and leases ²	\$246,419	\$216,121
Deposits ²	206,576	188,901
Trading-related assets ²	340,521	328,713

¹ Fully taxable-equivalent basis

² Balances averaged for period

Revenue increased 14 percent to \$6.02 billion from \$5.29 billion. Net income rose 24 percent to \$1.92 billion. Most of the increase was due to the \$720 million pre-tax gain from the sale of Bank of America's Brazilian operations. Excluding the impact of the Brazil transaction, revenue grew by 1 percent and net income declined by 4 percent, or \$67 million.

Besides Brazil, the growth in revenue was driven by increased results in Global Treasury Services and strong growth in loans and deposits, which was somewhat offset by spread compression and lower equity investment gains. Excluding Brazil, net income was lower due to increased personnel costs, reflecting the build out of capital markets services and products.

Capital Markets and Advisory Services benefited from increased sales and trading results in Credit Products and Structured Products, which were offset by lower results in Liquid Products.

- **Capital Markets and Advisory Services** had revenue of \$1.87 billion and net income of \$324 million, compared to revenue of \$1.84 billion and net income of \$422 million in the third quarter of 2005.
- **Business Lending** had revenue of \$1.40 billion and net income of \$519 million, compared to revenue of \$1.51 billion and net income of \$569 million in the third quarter of 2005.
- **Treasury Services** had revenue of \$1.70 billion, up 12 percent from third quarter 2005, generating net income of \$564 million, or an increase of 20 percent.
- **ALM/Other** had revenue of \$1.04 billion and net income of \$515 million, up nearly six-fold primarily due to the sale of the Brazilian operations, which closed during the quarter.

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Global Wealth and Investment Management

<i>(Dollars in millions)</i>	<u>Q3 2006</u>	<u>Q3 2005</u>
Total Revenue ¹	\$ 1,868	\$ 1,819
Provision for credit losses	(1)	(1)
Noninterest expense	992	924
Net Income	553	568
Efficiency ratio	53.12%	50.79%
Return on average equity	21.68	22.51
Loans and leases ²	\$ 62,271	\$ 55,260
Deposits ²	113,529	118,135
<i>(in billions)</i>	<u>At 9/30/06</u>	<u>At 9/30/05</u>
Assets under management	\$ 517.1	\$ 457.4

¹ Fully taxable-equivalent basis

² Balances averaged for period

Revenue increased 3 percent, driven by higher asset management fees and continued migration of qualified banking relationships from Global Consumer and Small Business Banking into Premier Banking. Net income decreased slightly due to higher personnel expenses associated with an aggressive hiring strategy of investment professionals.

Asset management fees increased 9 percent from the third quarter of 2005 due to continued strong performance at Columbia Management. Higher assets under management balances were driven by total net asset inflows of \$47 billion, in addition to increased market values of \$13 billion.

- **Premier Banking & Investments** had revenue of \$704 million, an increase of 7 percent, and net income of \$228 million, up 10 percent compared to the same period a year ago.
- **The Private Bank** had revenue of \$501 million, down 3 percent from the same period last year and net income of \$103 million, down nearly 28 percent.
- **Columbia Management** had revenue of \$377 million, an increase of 12 percent, and net income of \$80 million, an increase of 7 percent from the same period a year ago.
- **ALM/Other** had revenue of \$286 million, a decrease of 5 percent and net income of \$142 million, essentially flat from the same period a year ago.

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All Other

All Other reflected \$52 million of net income for the quarter, compared to a net loss of \$120 million in the third quarter of 2005. In 2005, All Other was negatively affected by the results of the ALM process, including the change in the value of derivatives used as economic hedges that did not qualify for SFAS 133. The third quarter of 2006 included losses on sales of debt securities of \$483 million, compared to gains on sales of debt securities of \$13 million in the third quarter of 2005. Equity investment gains in this segment were \$687 million compared to \$640 million in the third quarter of 2005.

Note: Al de Molina, chief financial officer, will discuss third quarter 2006 results in a conference call at 9:30 a.m. (Eastern Time) today. The call can be accessed via a webcast available on the Bank of America Web site at <http://investor.bankofamerica.com>.

Bank of America is one of the world's largest financial institutions, serving individual consumers, small and middle market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk-management products and services. The company provides unmatched convenience in the United States, serving more than 55 million consumer and small business relationships with more than 5,700 retail banking offices, nearly 17,000 ATMs and award-winning online banking with more than 20 million active users. Bank of America is the No. 1 overall Small Business Administration (SBA) lender in the United States and the No. 1 SBA lender to minority-owned small businesses. The company serves clients in 175 countries and has relationships with 98 percent of the U.S. Fortune 500 companies and 79 percent of the Global Fortune 500. Bank of America Corporation stock (NYSE: BAC) is listed on the New York Stock Exchange.

Forward-Looking Statements

This press release contains forward-looking statements, including statements about the financial conditions, results of operations and earnings outlook of Bank of America Corporation. The forward-looking statements involve certain risks and uncertainties. Factors that may cause actual results or earnings to differ materially from such forward-looking statements include, among others, the following: 1) projected business increases following process changes and other investments are lower than expected; 2) competitive pressure among financial services companies increases significantly; 3) general economic conditions are less favorable than expected; 4) political conditions including the threat of future terrorist activity and related actions by the United States abroad may adversely affect the company's businesses and economic conditions as a whole; 5) changes in the interest rate environment reduce interest margins and impact funding sources; 6) changes in foreign exchange rates increases exposure; 7) changes in market rates and prices may adversely impact the value of financial products; 8) legislation or regulatory environments, requirements or changes adversely affect the businesses in which the company is engaged; 9) changes in accounting standards, rules or interpretations, 10) litigation liabilities, including costs, expenses, settlements and judgments, may adversely affect the company or its businesses; 11) mergers and acquisitions and their integration into the company; and 12) decisions to downsize, sell or close units or otherwise change the business mix of any of the company. For further information regarding Bank of America Corporation, please read the Bank of America reports filed with the SEC and available at www.sec.gov.

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Please consider the investment objectives, risks, charges and expenses of Columbia mutual funds carefully before investing. Contact your financial advisor for a prospectus which contains this and other important information about the fund. Read it carefully before you invest.

Columbia Management is the primary investment management division of Bank of America Corporation. Columbia Management entities furnish investment management services and advise institutional and mutual fund portfolios. Columbia Funds are distributed by **Columbia Management Distributors, Inc.**, member NASD, SIPC. Columbia Management Distributors, Inc. is part of Columbia Management and an affiliate of Bank of America Corporation.

Bank of America
Selected Financial Data⁽¹⁾

	Three Months Ended September 30		Nine Months Ended September 30	
	2006	2005	2006	2005
(Dollars in millions, except per share data; shares in thousands)				
Financial Summary				
Earnings	\$ 5,416	\$ 3,841	\$ 15,877	\$ 12,891
Earnings per common share	1.20	0.96	3.49	3.21
Diluted earnings per common share	1.18	0.95	3.44	3.16
Dividends paid per common share	0.56	0.50	1.56	1.40
Closing market price per common share	53.57	42.10	53.57	42.10
Average common shares issued and outstanding	4,499,704	4,000,573	4,547,693	4,012,924
Average diluted common shares issued and outstanding	4,570,558	4,054,659	4,614,599	4,072,991

Summary Income Statement

Net interest income	\$ 8,586	\$ 7,735	\$ 25,992	\$ 22,878
Total noninterest income	10,067	6,416	28,566	19,403
Total revenue	18,653	14,151	54,558	42,281
Provision for credit losses	1,165	1,159	3,440	2,614
Gains (losses) on sales of debt securities	(469)	29	(464)	1,013
Other noninterest expense	8,594	7,165	25,943	21,008
Merger and restructuring charges	269	120	561	353
Income before income taxes	8,156	5,736	24,150	19,319
Income tax expense	2,740	1,895	8,273	6,428
Net income	\$ 5,416	\$ 3,841	\$ 15,877	\$ 12,891

Summary Average Balance Sheet

Total loans and leases	\$ 673,477	\$ 539,497	\$ 641,909	\$ 528,331
Securities	236,033	225,952	235,874	219,314
Total earning assets	1,302,366	1,137,629	1,258,927	1,100,685
Total assets	1,497,987	1,294,754	1,457,087	1,258,041
Total deposits	676,851	632,771	670,552	633,614
Shareholders' equity	129,262	101,246	129,256	99,832
Common shareholders' equity	129,098	100,974	129,021	99,561

Performance Ratios

Return on average assets	1.43%	1.18%	1.46%	1.37%
Return on average common shareholders' equity	16.64	15.09	16.44	17.29
Return on average tangible common shareholders' equity	34.90	27.34	33.73	31.76

Credit Quality

Net charge-offs	\$ 1,277	\$ 1,145	\$ 3,122	\$ 2,914
Annualized net charge-offs as a % of average loans and leases outstanding	0.75%	0.84%	0.65%	0.74%
Managed credit card net losses as a % of average managed credit card receivables	4.23	5.74	3.68	6.04

	At September 30	
	2006	2005
Balance Sheet Highlights		
Loans and leases	\$ 669,149	\$ 554,612
Total securities	195,152	227,485
Total earning assets	1,216,965	1,091,689
Total assets	1,449,211	1,252,267
Total deposits	665,905	626,477
Total shareholders' equity	133,597	101,728
Common shareholders' equity	132,771	101,457
Book value per share	29.52	25.28
Tangible common equity ratio ⁽²⁾	4.16%	4.39%
Risk-based capital ratios:		
Tier 1	8.48*	8.27
Total	11.46*	11.19
Leverage ratio	6.16*	5.90
Period-end common shares issued and outstanding	4,498,145	4,013,063
Allowance for credit losses:		
Allowance for loan and lease losses	\$ 8,872	\$ 8,326
Reserve for unfunded lending commitments	388	390
Total	\$ 9,260	\$ 8,716
Allowance for loan and lease losses as a % of total loans and leases	1.33%	1.50%
Allowance for loan and lease losses as a % of total nonperforming loans and leases	562	556
Total nonperforming loans and leases	\$ 1,580	\$ 1,498
Total nonperforming assets	1,656	1,597
Nonperforming assets as a % of:		
Total assets	0.11%	0.13%
Total loans, leases and foreclosed properties	0.25	0.29
Nonperforming loans and leases as a % of total loans and leases	0.24	0.27

Other Data

Full-time equivalent employees	200,220	177,539
Number of banking centers - domestic	5,722	5,844
Number of branded ATMs - domestic	16,846	16,714

* Preliminary data

Information for periods beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated.

BUSINESS SEGMENT RESULTS

	Global Consumer and Small Business Banking	Global Corporate and Investment Banking	Global Wealth and Investment Management	All Other
Three Months Ended September 30, 2006				
Total revenue (FTE) ⁽³⁾	\$ 10,443	\$ 6,015	\$ 1,868	\$ 635
Net income	2,889	1,922	553	52
Shareholder value added	1,542	828	291	(215)
Return on average equity	18.42%	18.62%	21.68%	n/m
Average loans and leases	\$ 193,845	\$ 246,419	\$ 62,271	\$170,942
Three Months Ended September 30, 2005				
Total revenue (FTE) ⁽³⁾	\$ 7,266	\$ 5,289	\$ 1,819	\$ (25)
Net income	1,842	1,551	568	(120)
Shareholder value added	1,177	450	310	(614)
Return on average equity	25.23%	14.91%	22.51%	n/m
Average loans and leases	\$ 145,726	\$ 216,121	\$ 55,260	\$122,390
Nine Months Ended September 30, 2006				
Total revenue (FTE) ⁽³⁾	\$ 31,062	\$ 17,293	\$ 5,791	\$ 1,280
Net income	8,644	5,221	1,801	211
Shareholder value added	4,546	1,865	1,009	(483)
Return on average equity	18.16	16.50	23.34	n/m
Average loans and leases	\$ 189,378	\$ 242,161	\$ 60,496	\$149,874
Nine Months Ended September 30, 2005				
Total revenue (FTE) ⁽³⁾	\$ 21,028	\$ 15,651	\$ 5,421	\$ 770
Net income	5,258	5,108	1,707	818
Shareholder value added	3,297	1,820	938	(507)
Return on average equity	24.29	16.43	22.68	n/m
Average loans and leases	\$ 142,267	\$ 210,038	\$ 53,063	\$122,963

n/m = not meaningful

	Three Months Ended September 30		Nine Months Ended September 30	
	2006	2005	2006	2005
SUPPLEMENTAL FINANCIAL DATA				
Fully taxable-equivalent basis data ⁽³⁾				
Net interest income	\$ 8,894	\$ 7,933	\$ 26,860	\$ 23,467
Total revenue	18,961	14,349	55,426	42,870
Net interest yield	2.73%	2.78%	2.85%	2.85%
Efficiency ratio	46.75	50.76	47.82	49.83
Reconciliation of net income to operating earnings				
Net income	\$ 5,416	\$ 3,841	\$ 15,877	\$ 12,891
Merger and restructuring charges	269	120	561	353
Related income tax benefit	(100)	(40)	(208)	(118)
Operating earnings	\$ 5,585	\$ 3,921	\$ 16,230	\$ 13,126
Operating Basis				
Diluted earnings per common share	\$ 1.22	\$ 0.97	\$ 3.52	\$ 3.22
Return on average assets	1.48%	1.20%	1.49%	1.40%
Return on average common shareholders' equity	17.16	15.39	16.81	17.61
Return on average tangible common shareholders' equity	35.16	27.91	34.48	32.34
Efficiency ratio	45.33	49.92	46.81	49.00
Reconciliation of net income to shareholder value added				
Net income	\$ 5,416	\$ 3,841	\$ 15,877	\$ 12,891
Amortization of intangibles	441	201	1,322	613
Merger and restructuring charges, net of tax benefit	169	80	353	235
Capital charge	(3,580)	(2,799)	(10,615)	(8,191)
Shareholder value added	\$ 2,446	\$ 1,324	\$ 6,937	\$ 5,548

(1) Certain prior period amounts have been reclassified to conform to current period presentation.

(2) Tangible common equity ratio equals common shareholders' equity less goodwill and intangible assets divided by total assets less goodwill and intangible assets.

(3) Fully taxable-equivalent (FTE) basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

Information for periods beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated.

Bank of America**Higher Standards****Supplemental Information
Third Quarter 2006**

This information is preliminary and based on company data available at the time of the presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, correct or update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation
Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Year-to-Date September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2006	2005	2006	2006	2006	2005	2005
Income statement							
Net interest income	\$ 25,992	\$ 22,878	\$ 8,586	\$ 8,630	\$ 8,776	\$ 7,859	\$ 7,735
Noninterest income	28,566	19,403	10,067	9,598	8,901	5,951	6,416
Total revenue	54,558	42,281	18,653	18,228	17,677	13,810	14,151
Provision for credit losses	3,440	2,614	1,165	1,005	1,270	1,400	1,159
Gains (losses) on sales of debt securities	(464)	1,013	(469)	(9)	14	71	29
Noninterest expense	26,504	21,361	8,863	8,717	8,924	7,320	7,285
Income tax expense	8,273	6,428	2,740	3,022	2,511	1,587	1,895
Net income	15,877	12,891	5,416	5,475	4,986	3,574	3,841
Diluted earnings per common share	3.44	3.16	1.18	1.19	1.07	0.88	0.95
Average diluted common shares issued and outstanding	4,614,599	4,072,991	4,570,558	4,601,169	4,666,405	4,053,859	4,054,659
Dividends paid per common share	\$ 1.56	\$ 1.40	\$ 0.56	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
Performance ratios							
Return on average assets	1.46%	1.37%	1.43%	1.51%	1.43%	1.09%	1.18%
Return on average common shareholders' equity	16.44	17.29	16.64	17.26	15.44	14.21	15.09
At period end							
Book value per share of common stock	\$ 29.52	\$ 25.28	\$ 29.52	\$ 28.17	\$ 28.19	\$ 25.32	\$ 25.28
Market price per share of common stock:							
Closing price	\$ 53.57	\$ 42.10	\$ 53.57	\$ 48.10	\$ 45.54	\$ 46.15	\$ 42.10
High closing price for the period	53.57	47.08	53.57	50.47	47.08	46.99	45.98
Low closing price for the period	43.09	41.60	47.98	45.48	43.09	41.57	41.60
Market capitalization	240,966	168,950	240,966	217,794	208,633	184,586	168,950
Number of banking centers - domestic	5,722	5,844	5,722	5,779	5,786	5,873	5,844
Number of ATMs - domestic	16,846	16,714	16,846	16,984	16,716	16,785	16,714
Full-time equivalent employees	200,220	177,539	200,220	201,898	202,503	176,934	177,539

Certain prior period amounts have been reclassified to conform to current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Supplemental Financial Data
(Dollars in millions)
Fully taxable-equivalent basis data

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net interest income	\$26,860	\$23,467	\$ 8,894	\$ 8,926	\$ 9,040	\$ 8,102	\$ 7,933
Total revenue	55,426	42,870	18,961	18,524	17,941	14,053	14,349
Net interest yield	2.85%	2.85%	2.73%	2.85%	2.98%	2.82%	2.78%
Efficiency ratio	47.82	49.83	46.75	47.06	49.74	52.09	50.76

Reconciliation to GAAP financial measures

Supplemental financial data presented on an operating basis is a basis of presentation not defined by accounting principles generally accepted in the United States (GAAP) that excludes merger and restructuring charges. We believe that the exclusion of merger and restructuring charges, which represent events outside our normal operations, provides a meaningful period-to-period comparison and is more reflective of normalized operations.

Shareholder value added (SVA) is a key measure of performance not defined by GAAP that is used in managing our growth strategy orientation and strengthening our focus on generating long-term growth and shareholder value. SVA is used to evaluate the Corporation's use of equity (i.e., capital) at the individual unit level and is an integral component in the analytics for resource allocation. Using SVA as a performance measure places specific focus on whether incremental investments generate returns in excess of the costs of capital associated with those investments. Each business segment has a goal for growth in SVA reflecting the individual segment's business and customer strategy.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the quarters ended September 30, 2006, June 30, 2006, March 31, 2006, December 31, 2005, and September 30, 2005, and the nine months ended September 30, 2006 and 2005.

Reconciliation of net income to operating earnings

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net income	\$ 15,877	\$ 12,891	\$ 5,416	\$ 5,475	\$ 4,986	\$ 3,574	\$ 3,841
Merger and restructuring charges	561	353	269	194	98	59	120
Related income tax benefit	(208)	(118)	(100)	(71)	(37)	(19)	(40)
Operating earnings	\$ 16,230	\$ 13,126	\$ 5,585	\$ 5,598	\$ 5,047	\$ 3,614	\$ 3,921

Reconciliation of average common shareholders' equity to average tangible common shareholders' equity

Average common shareholders' equity	\$129,020	\$ 99,561	\$129,098	\$127,102	\$130,881	\$ 99,677	\$100,974
Average goodwill	(66,132)	(45,341)	(66,077)	(66,226)	(66,094)	(45,305)	(45,297)
Average tangible common shareholders' equity	\$ 62,888	\$ 54,220	\$ 63,021	\$ 60,876	\$ 64,787	\$ 54,372	\$ 55,677

Operating basis

Diluted earnings per common share	\$ 3.52	\$ 3.22	\$ 1.22	\$ 1.22	\$ 1.08	\$ 0.89	\$ 0.97
Return on average assets	1.49%	1.40%	1.48%	1.54%	1.45%	1.10%	1.20%
Return on average common shareholders' equity	16.81	17.61	17.16	17.65	15.63	14.36	15.39
Return on average tangible common shareholders' equity	34.48	32.34	35.16	36.85	31.57	26.33	27.91
Efficiency ratio ⁽¹⁾	46.81	49.00	45.33	46.01	49.19	51.66	49.92

Reconciliation of net income to shareholder value added

Net income	\$ 15,877	\$ 12,891	\$ 5,416	\$ 5,475	\$ 4,986	\$ 3,574	\$ 3,841
Amortization of intangibles	1,322	613	441	441	440	196	201
Merger and restructuring charges, net of tax benefit	353	235	169	123	61	40	80
Capital charge	(10,615)	(8,191)	(3,580)	(3,485)	(3,550)	(2,764)	(2,799)
Shareholder value added	\$ 6,937	\$ 5,548	\$ 2,446	\$ 2,554	\$ 1,937	\$ 1,046	\$ 1,323

(1) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified to conform to current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Consolidated Statement of Income
(Dollars in millions, except per share information; shares in thousands)

	Year-to-Date September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2006	2005	2006	2006	2006	2005	2005
Interest income							
Interest and fees on loans and leases	\$ 35,569	\$ 25,307	\$ 12,638	\$ 11,804	\$ 11,127	\$ 9,536	\$ 8,933
Interest and dividends on securities	9,215	8,122	3,080	3,121	3,014	2,815	2,793
Federal funds sold and securities purchased under agreements to resell	5,755	3,535	2,146	1,900	1,709	1,477	1,382
Trading account assets	5,031	4,158	1,856	1,627	1,548	1,585	1,550
Other interest income	2,524	1,486	952	845	727	605	547
Total interest income	58,094	42,608	20,672	19,297	18,125	16,018	15,205
Interest expense							
Deposits	10,491	7,016	3,976	3,508	3,007	2,476	2,471
Short-term borrowings	14,618	7,760	5,467	4,842	4,309	3,855	3,190
Trading account liabilities	1,840	1,745	727	596	517	619	707
Long-term debt	5,153	3,209	1,916	1,721	1,516	1,209	1,102
Total interest expense	32,102	19,730	12,086	10,667	9,349	8,159	7,470
Net interest income	25,992	22,878	8,586	8,630	8,776	7,859	7,735
Noninterest income							
Service charges	6,125	5,777	2,147	2,077	1,901	1,927	2,080
Investment and brokerage services	3,334	3,122	1,085	1,146	1,103	1,062	1,060
Mortgage banking income	415	590	189	89	137	215	180
Investment banking income	1,623	1,319	510	612	501	537	522
Equity investment gains	2,122	1,691	705	699	718	521	713
Card income	10,566	4,246	3,473	3,662	3,431	1,507	1,520
Trading account profits	2,706	1,464	731	915	1,060	299	557
Other income	1,675	1,194	1,227	398	50	(117)	(216)
Total noninterest income	28,566	19,403	10,067	9,598	8,901	5,951	6,416
Total revenue	54,558	42,281	18,653	18,228	17,677	13,810	14,151
Provision for credit losses	3,440	2,614	1,165	1,005	1,270	1,400	1,159
Gains (losses) on sales of debt securities	(464)	1,013	(469)	(9)	14	71	29
Noninterest expense							
Personnel	13,767	11,209	4,474	4,480	4,813	3,845	3,837
Occupancy	2,100	1,889	696	703	701	699	638
Equipment	978	894	318	316	344	305	300
Marketing	1,713	990	587	551	575	265	307
Professional fees	710	647	259	233	218	283	254
Amortization of intangibles	1,322	613	441	441	440	196	201
Data processing	1,245	1,093	426	409	410	394	361
Telecommunications	685	608	237	228	220	219	206
Other general operating	3,423	3,065	1,156	1,162	1,105	1,055	1,061
Merger and restructuring charges	561	353	269	194	98	59	120
Total noninterest expense	26,504	21,361	8,863	8,717	8,924	7,320	7,285
Income before income taxes	24,150	19,319	8,156	8,497	7,497	5,161	5,736
Income tax expense	8,273	6,428	2,740	3,022	2,511	1,587	1,895
Net income	\$ 15,877	\$ 12,891	\$ 5,416	\$ 5,475	\$ 4,986	\$ 3,574	\$ 3,841
Net income available to common shareholders	\$ 15,868	\$ 12,877	\$ 5,416	\$ 5,471	\$ 4,981	\$ 3,570	\$ 3,836
Per common share information							
Earnings	\$ 3.49	\$ 3.21	\$ 1.20	\$ 1.21	\$ 1.08	\$ 0.89	\$ 0.96
Diluted earnings	\$ 3.44	\$ 3.16	\$ 1.18	\$ 1.19	\$ 1.07	\$ 0.88	\$ 0.95
Dividends paid	\$ 1.56	\$ 1.40	\$ 0.56	\$ 0.50	\$ 0.50	\$ 0.50	\$ 0.50
Average common shares issued and outstanding	4,547,693	4,012,924	4,499,704	4,534,627	4,609,481	3,996,024	4,000,573
Average diluted common shares issued and outstanding	4,614,599	4,072,991	4,570,558	4,601,169	4,666,405	4,053,859	4,054,659

Certain prior period amounts have been reclassified to conform to current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data

available at the time of the presentation.

Bank of America Corporation
Consolidated Balance Sheet

	September 30 2006	June 30 2006	September 30 2005
<i>(Dollars in millions)</i>			
Assets			
Cash and cash equivalents	\$ 31,239	\$ 34,545	\$ 32,771
Time deposits placed and other short-term investments	13,006	14,652	11,236
Federal funds sold and securities purchased under agreements to resell	134,595	136,645	135,409
Trading account assets	141,211	134,708	121,256
Derivative assets	23,121	25,526	26,005
Securities:			
Available-for-sale	195,095	235,785	227,349
Held-to-maturity, at cost	57	61	136
Total securities	195,152	235,846	227,485
Loans and leases	669,149	667,953	554,612
Allowance for loan and lease losses	(8,872)	(9,080)	(8,326)
Loans and leases, net of allowance	660,277	658,873	546,286
Premises and equipment, net	9,205	9,334	7,659
Mortgage servicing rights (includes \$2,932 and \$3,083 measured at fair value at September 30 and June 30, 2006)	3,091	3,231	2,763
Goodwill	65,818	66,095	45,298
Intangible assets	9,758	10,338	3,356
Other assets	162,738	115,400	92,743
Total assets	\$ 1,449,211	\$ 1,445,193	\$ 1,252,267
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	\$ 169,540	\$ 177,209	\$ 174,990
Interest-bearing	409,718	410,940	390,973
Deposits in foreign offices:			
Noninterest-bearing	4,371	6,765	6,750
Interest-bearing	82,276	81,951	53,764
Total deposits	665,905	676,865	626,477
Federal funds purchased and securities sold under agreements to repurchase	258,090	259,108	217,053
Trading account liabilities	64,936	57,486	51,244
Derivative liabilities	15,394	18,633	15,711
Commercial paper and other short-term borrowings	135,056	136,886	107,655
Accrued expenses and other liabilities (includes \$388, \$395 and \$390 of reserve for unfunded lending commitments)	38,494	39,318	33,250
Long-term debt	137,739	129,056	99,149
Total liabilities	1,315,614	1,317,352	1,150,539
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding - 40,739; 1,090,189 and 1,090,189 shares	826	271	271
Common stock and additional paid-in capital, \$0.01 par value; authorized - 7,500,000,000 shares; issued and outstanding - 4,498,145,315; 4,527,940,943 and 4,013,063,444 shares	63,929	65,822	42,548
Retained earnings	76,271	73,393	65,980
Accumulated other comprehensive income (loss)	(6,867)	(10,973)	(6,580)
Other	(562)	(672)	(491)
Total shareholders' equity	133,597	127,841	101,728
Total liabilities and shareholders' equity	\$ 1,449,211	\$ 1,445,193	\$ 1,252,267

Certain prior period amounts have been reclassified to conform to current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Capital Management

(Dollars in millions)

	Third Quarter 2006 ⁽¹⁾	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
Risk-based Capital:					
Tier 1 capital	\$ 88,085	\$ 84,978	\$ 83,174	\$ 74,375	\$ 73,572
Total capital	119,074	114,738	111,422	99,901	99,531
Risk-weighted assets	1,039,283	1,019,828	984,190	901,469	889,643
Tier 1 capital ratio	8.48%	8.33%	8.45%	8.25%	8.27%
Total capital ratio	11.46	11.25	11.32	11.08	11.19
Tangible common equity ratio ⁽²⁾	4.16	3.74	4.02	4.24	4.39
Tier 1 leverage ratio	6.16	6.13	6.18	5.91	5.90

(1) Preliminary data on risk-based capital

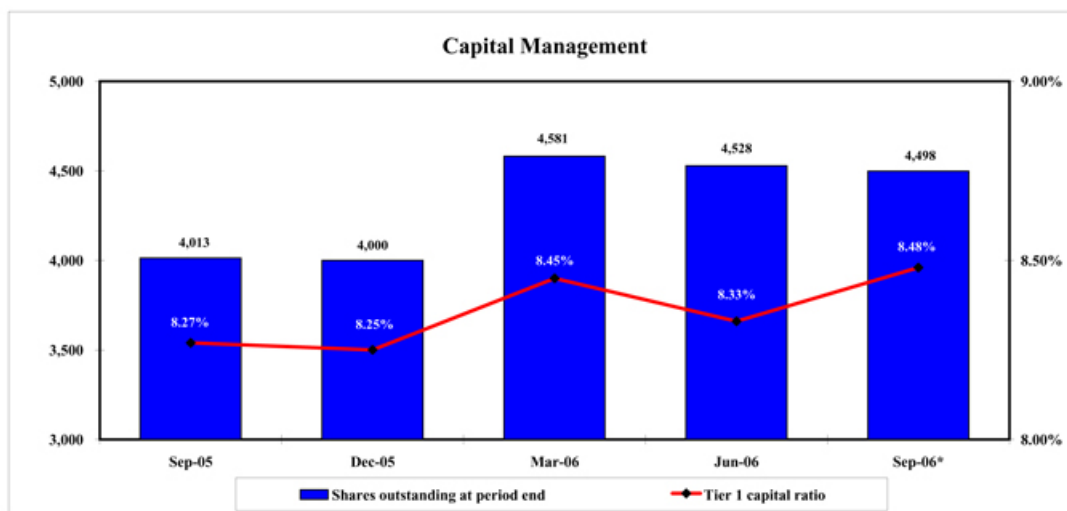
(2) Tangible common equity ratio equals common shareholders' equity less goodwill and intangible assets divided by total assets less goodwill and intangible assets.

Share Repurchase Program

59.5 million common shares were repurchased in the third quarter of 2006 as a part of an ongoing share repurchase program.

123.2 million shares remain outstanding under the 2006 authorized program.

29.7 million shares were issued in the third quarter of 2006.



* Preliminary data on risk-based capital

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Core Net Interest Income - Managed Basis
(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net Interest Income							
As reported ⁽¹⁾	\$ 26,860	\$ 23,467	\$ 8,894	\$ 8,926	\$ 9,040	\$ 8,102	\$ 7,933
Impact of market-based net interest income ⁽²⁾	(1,165)	(1,527)	(375)	(379)	(411)	(421)	(453)
Core net interest income	25,695	21,940	8,519	8,547	8,629	7,681	7,480
Impact of securitizations	5,195	313	1,760	1,710	1,725	11	52
Core net interest income -managed basis	\$ 30,890	\$ 22,253	\$ 10,279	\$ 10,257	\$ 10,354	\$ 7,692	\$ 7,532
Average Earning Assets							
As reported	\$1,258,927	\$1,100,685	\$1,302,366	\$1,253,895	\$1,219,611	\$1,145,550	\$1,137,629
Impact of market-based earning assets ⁽³⁾	(356,831)	(319,856)	(375,960)	(357,549)	(336,552)	(329,299)	(335,043)
Core average earning assets	902,096	780,829	926,406	896,346	883,059	816,251	802,586
Impact of securitizations	97,265	9,905	98,722	96,776	96,268	6,447	7,827
Core average earning assets -managed basis	\$ 999,361	\$ 790,734	\$1,025,128	\$ 993,122	\$ 979,327	\$ 822,698	\$ 810,413
Net Interest Yield Contribution							
As reported ⁽¹⁾	2.85%	2.85%	2.73%	2.85%	2.98%	2.82%	2.78%
Impact of market-based activities	0.95	0.90	0.94	0.97	0.95	0.93	0.94
Core net interest yield on earning assets	3.80	3.75	3.67	3.82	3.93	3.75	3.72
Impact of securitizations	0.32	0.01	0.33	0.31	0.32	(0.02)	(0.01)
Core net interest yield on earning assets - managed basis	4.12%	3.76%	4.00%	4.13%	4.25%	3.73%	3.71%

(1) Fully taxable-equivalent basis

(2) Market-based Net Interest Income represents Net Interest Income from the Capital Markets and Advisory Services business within Global Corporate and Investment Banking.

(3) Market-based earning assets represents earning assets from the Capital Markets and Advisory Services business within Global Corporate and Investment Banking.

Certain prior period amounts have been reclassified to conform to current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2006			Second Quarter 2006			Third Quarter 2005		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments	\$ 15,629	\$ 173	4.39%	\$ 16,691	\$ 168	4.05%	\$ 14,498	\$ 125	3.43%
Federal funds sold and securities purchased under agreements to resell	173,381	2,146	4.94	179,104	1,900	4.25	176,650	1,382	3.12
Trading account assets	146,817	1,928	5.24	133,556	1,712	5.13	142,287	1,578	4.42
Securities	236,033	3,136	5.31	236,967	3,162	5.34	225,952	2,820	4.99
Loans and leases ⁽¹⁾ :									
Residential mortgage	222,889	3,151	5.65	197,228	2,731	5.54	171,012	2,298	5.37
Credit card - domestic	62,508	2,189	13.90	64,980	2,168	13.38	55,271	1,651	11.85
Credit card - foreign	9,455	286	12.02	8,305	269	12.97	—	—	—
Home equity lines	70,075	1,351	7.65	67,182	1,231	7.35	58,046	910	6.22
Direct/Indirect consumer	61,361	1,193	7.74	56,715	1,057	7.46	47,900	702	5.81
Other consumer ⁽²⁾	11,075	298	10.66	10,804	294	10.95	6,715	170	10.05
Total consumer	437,363	8,468	7.71	405,214	7,750	7.66	338,944	5,731	6.73
Commercial - domestic	153,007	2,805	7.28	148,445	2,695	7.28	127,044	2,095	6.54
Commercial real estate	37,471	724	7.67	36,749	680	7.41	34,663	542	6.20
Commercial lease financing	20,875	232	4.46	20,896	262	5.01	20,402	239	4.69
Commercial - foreign	24,761	454	7.27	24,345	456	7.52	18,444	349	7.51
Total commercial	236,114	4,215	7.09	230,435	4,093	7.12	200,553	3,225	6.38
Total loans and leases	673,477	12,683	7.49	635,649	11,843	7.47	539,497	8,956	6.60
Other earning assets	57,029	914	6.38	51,928	808	6.24	38,745	542	5.57
Total earning assets ⁽³⁾	1,302,366	20,980	6.41	1,253,895	19,593	6.26	1,137,629	15,403	5.39
Cash and cash equivalents	33,495			35,070			32,969		
Other assets, less allowance for loan and lease losses	162,126			167,039			124,156		
Total assets	\$1,497,987			\$1,456,004			\$1,294,754		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 34,268	\$ 69	0.81%	\$ 35,681	\$ 76	0.84%	\$ 35,853	\$ 56	0.62%
NOW and money market deposit accounts	212,690	1,053	1.96	221,198	996	1.81	224,341	743	1.31
Consumer CDs and IRAs	147,607	1,658	4.46	141,408	1,393	3.95	130,975	1,094	3.31
Negotiable CDs, public funds and other time deposits	14,105	150	4.19	13,005	123	3.80	4,414	47	4.23
Total domestic interest-bearing deposits	408,670	2,930	2.84	411,292	2,588	2.52	395,583	1,940	1.95
Foreign interest-bearing deposits:									
Banks located in foreign countries	38,588	562	5.78	32,456	489	6.05	19,707	292	5.89
Governments and official institutions	12,801	156	4.83	13,428	155	4.63	7,317	62	3.37
Time, savings and other	40,444	328	3.22	37,178	276	2.98	32,024	177	2.19
Total foreign interest-bearing deposits	91,833	1,046	4.52	83,062	920	4.44	59,048	531	3.57
Total interest-bearing deposits	500,503	3,976	3.15	494,354	3,508	2.85	454,631	2,471	2.16
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	429,882	5,467	5.05	408,734	4,842	4.75	339,980	3,190	3.72
Trading account liabilities	69,462	727	4.15	61,263	596	3.90	68,132	707	4.12
Long-term debt	136,769	1,916	5.60	125,620	1,721	5.48	98,326	1,102	4.48
Total interest-bearing liabilities ⁽³⁾	1,136,616	12,086	4.23	1,089,971	10,667	3.92	961,069	7,470	3.09
Noninterest-bearing sources:									
Noninterest-bearing deposits	176,348			180,442			178,140		
Other liabilities	55,761			58,218			54,299		
Shareholders' equity	129,262			127,373			101,246		
Total liabilities and shareholders' equity	\$1,497,987			\$1,456,004			\$1,294,754		
Net interest spread			2.18			2.34			2.30
Impact of noninterest-bearing sources			0.55			0.51			0.48
Net interest income/yield on earning assets ⁽⁴⁾		\$ 8,894	2.73%		\$ 8,926	2.85%		\$ 7,933	2.78%

- (1) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.
- (2) Includes consumer finance of \$2.9 billion and \$3.0 billion in the third and second quarters of 2006, and \$3.1 billion in the third quarter of 2005, and foreign consumer of \$8.1 billion and \$7.8 billion in the third and second quarters of 2006, and \$3.5 billion in the third quarter of 2005.
- (3) Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on the underlying assets \$(128) million and \$(54) million in the third and second quarters of 2006, and \$86 million in the third quarter of 2005. Interest expense includes the impact of interest rate risk management contracts, which increased (decreased) interest expense on the underlying liabilities \$(48) million and \$87 million in the third and second quarters of 2006, and \$274 million in the third quarter of 2005.
- (4) Interest income (FTE basis) for the three months ended June 30, 2006, does not include the cumulative tax charge resulting from a change in tax legislation relating to extraterritorial tax income and foreign sales corporation regimes. The FTE impact to Net Interest Income and net interest yield on earning assets of this retroactive tax adjustment is a reduction of \$270 million and 9 bps, respectively, for the three months ended June 30, 2006. Management has excluded this one-time impact to provide a more comparative basis of presentation for Net Interest Income and net interest yield on earning assets on a FTE basis. The impact on any given future period is not expected to be material.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Quarterly Average Balances and Interest Rates -Fully Taxable-equivalent Basis -Isolating Derivative Hedge Income/Expense⁽¹⁾

(Dollars in millions)

	Third Quarter 2006			Second Quarter 2006			Third Quarter 2005		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets									
Time deposits placed and other short-term investments ⁽²⁾	\$ 15,629	\$ 201	5.11%	\$ 16,691	\$ 181	4.36%	\$ 14,498	\$ 126	3.46%
Federal funds sold and securities purchased under agreements to resell ⁽²⁾	173,381	2,239	5.15	179,104	2,014	4.50	176,650	1,457	3.29
Trading account assets	146,817	1,928	5.24	133,556	1,712	5.13	142,287	1,578	4.42
Securities ⁽²⁾	236,033	3,137	5.31	236,967	3,164	5.34	225,952	2,823	4.99
Loans and leases ⁽³⁾ :									
Residential mortgage ⁽²⁾	222,889	3,151	5.65	197,228	2,731	5.54	171,012	2,300	5.37
Credit card - domestic	62,508	2,189	13.90	64,980	2,168	13.38	55,271	1,651	11.85
Credit card - foreign	9,455	286	12.02	8,305	269	12.97	—	—	—
Home equity lines	70,075	1,351	7.65	67,182	1,231	7.35	58,046	910	6.22
Direct/Indirect consumer	61,361	1,193	7.74	56,715	1,057	7.46	47,900	702	5.81
Other consumer ⁽⁴⁾	11,075	298	10.66	10,804	294	10.95	6,715	170	10.05
Total consumer	437,363	8,468	7.71	405,214	7,750	7.66	338,944	5,733	6.73
Commercial - domestic ⁽²⁾	153,007	2,827	7.33	148,445	2,619	7.08	127,044	1,898	5.93
Commercial real estate	37,471	724	7.67	36,749	680	7.41	34,663	542	6.20
Commercial lease financing	20,875	232	4.46	20,896	262	5.01	20,402	239	4.69
Commercial - foreign ⁽²⁾	24,761	447	7.17	24,345	455	7.50	18,444	349	7.50
Total commercial	236,114	4,230	7.11	230,435	4,016	6.99	200,553	3,028	5.99
Total loans and leases	673,477	12,698	7.50	635,649	11,766	7.42	539,497	8,761	6.45
Other earning assets ⁽²⁾	57,029	905	6.31	51,928	810	6.25	38,745	572	5.87
Total earning assets - excluding hedge impact	1,302,366	21,108	6.45	1,253,895	19,647	6.28	1,137,629	15,317	5.36
Net derivative income (expense) on assets									
		(128)			(54)			86	
Total earning assets - including hedge impact	1,302,366	20,980	6.41	1,253,895	19,593	6.26	1,137,629	15,403	5.39
Cash and cash equivalents	33,495			35,070			32,969		
Other assets, less allowance for loan and lease losses	162,126			167,039			124,156		
Total assets	\$1,497,987			\$1,456,004			\$1,294,754		
Interest-bearing liabilities									
Domestic interest-bearing deposits:									
Savings	\$ 34,268	\$ 69	0.81%	\$ 35,681	\$ 76	0.84%	\$ 35,853	\$ 56	0.62%
NOW and money market deposit accounts ⁽²⁾	212,690	1,048	1.95	221,198	995	1.80	224,341	742	1.31
Consumer CDs and IRAs ⁽²⁾	147,607	1,435	3.86	141,408	1,230	3.49	130,975	889	2.69
Negotiable CDs, public funds and other time deposits ⁽²⁾	14,105	148	4.14	13,005	121	3.74	4,414	34	3.02
Total domestic interest-bearing deposits	408,670	2,700	2.62	411,292	2,422	2.36	395,583	1,721	1.73
Foreign interest-bearing deposits:									
Banks located in foreign countries ⁽²⁾	38,588	577	5.93	32,456	476	5.88	19,707	259	5.21
Governments and official institutions	12,801	156	4.83	13,428	155	4.63	7,317	62	3.37
Time, savings and other	40,444	328	3.22	37,178	276	2.98	32,024	177	2.19
Total foreign interest-bearing deposits	91,833	1,061	4.58	83,062	907	4.38	59,048	498	3.35
Total interest-bearing deposits	500,503	3,761	2.98	494,354	3,329	2.70	454,631	2,219	1.94
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings ⁽²⁾	429,882	5,855	5.41	408,734	5,021	4.93	339,980	3,084	3.60
Trading account liabilities	69,462	727	4.15	61,263	596	3.90	68,132	707	4.12
Long-term debt ⁽²⁾	136,769	1,791	5.24	125,620	1,634	5.20	98,326	1,186	4.83
Total interest-bearing liabilities - excluding hedge impact	1,136,616	12,134	4.24	1,089,971	10,580	3.89	961,069	7,196	2.98
Net derivative (income) expense on liabilities									
		(48)			87			274	
Total interest-bearing liabilities - including hedge impact	1,136,616	12,086	4.23	1,089,971	10,667	3.92	961,069	7,470	3.09
Noninterest-bearing sources:									
Noninterest-bearing deposits	176,348			180,442			178,140		
Other liabilities	55,761			58,218			54,299		
Shareholders' equity	129,262			127,373			101,246		
Total liabilities and shareholders' equity	\$1,497,987			\$1,456,004			\$1,294,754		
Net interest spread			2.21			2.39			2.39
Impact of noninterest-bearing sources			0.54			0.51			0.46
Net interest income/yield on earning assets - excluding hedge impact	\$ 8,974	2.75%		\$ 9,067	2.90%		\$ 8,121	2.85%	
Net impact of derivative hedge income (expense)	(80)	(0.02)		(141)	(0.05)		(188)	(0.07)	
Net interest income/yield on earning assets ⁽⁵⁾	\$ 8,894	2.73%		\$ 8,926	2.85%		\$ 7,933	2.78%	

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

- (2) *Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on time deposits placed and other short-term investments \$(28) million, federal funds sold and securities purchased under agreements to resell \$(93) million, securities \$(1) million, commercial-domestic \$(22) million, commercial-foreign \$7 million, and other earning assets \$9 million in the third quarter of 2006. Interest expense excludes the impact of interest rate risk management contracts which increased (decreased) interest expense on NOW and money market deposit accounts \$5 million, consumer CDs and IRAs \$223 million, negotiable CDs, public funds and other time deposits \$2 million, banks located in foreign countries \$(15) million, federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings \$(388) million, and long-term debt \$125 million in the third quarter of 2006. Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on time deposits placed and other short-term investments \$(13) million, federal funds sold and securities purchased under agreements to resell \$(114) million, securities \$(2) million, commercial-domestic \$76 million, commercial-foreign \$1 million, and other earning assets \$(2) million in the second quarter of 2006. Interest expense excludes the impact of interest rate risk management contracts which increased (decreased) interest expense on NOW and money market deposit accounts \$1 million, consumer CDs and IRAs \$163 million, negotiable CDs, public funds and other time deposits \$2 million, banks located in foreign countries \$13 million, federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings \$(179) million, and long-term debt \$87 million in the second quarter of 2006. Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on time deposits placed and other short-term investments \$(1) million, federal funds sold and securities purchased under agreements to resell \$(75) million, securities \$(3) million, residential mortgage \$(2) million, commercial-domestic \$197 million, and other earning assets \$(30) million in the third quarter of 2005. Interest expense excludes the impact of interest rate risk management contracts which increased (decreased) interest expense on NOW and money market deposit accounts \$1 million, consumer CDs and IRAs \$205 million, negotiable CDs, public funds and other time deposits \$13 million, banks located in foreign countries \$33 million, federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings \$106 million, and long-term debt \$(84) million in the third quarter of 2005.*
- (3) *Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.*
- (4) *Includes consumer finance of \$2.9 billion and \$3.0 billion in the third and second quarters of 2006, and \$3.1 billion in the third quarter of 2005, and foreign consumer of \$8.1 billion and \$7.8 billion in the third and second quarters of 2006, and \$3.5 billion in the third quarter of 2005.*
- (5) *Interest income (FTE basis) for the three months ended June 30, 2006, does not include the cumulative tax charge resulting from a change in tax legislation relating to extraterritorial tax income and foreign sales corporation regimes. The FTE impact to Net Interest Income and net interest yield on earning assets of this retroactive tax adjustment is a reduction of \$270 million and 9 bps, respectively, for the three months ended June 30, 2006. Management has excluded this one-time impact to provide a more comparative basis of presentation for Net Interest Income and net interest yield on earning assets on a FTE basis. The impact on any given future period is not expected to be material.*

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis
(Dollars in millions)

	Nine Months Ended September 30					
	2006			2005		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments	\$ 15,560	\$ 480	4.12%	\$ 14,175	\$ 339	3.20%
Federal funds sold and securities purchased under agreements to resell	175,727	5,755	4.37	170,219	3,535	2.77
Trading account assets	137,961	5,263	5.09	131,500	4,235	4.30
Securities	235,874	9,341	5.28	219,314	8,205	4.99
Loans and leases ⁽¹⁾ :						
Residential mortgage	201,777	8,406	5.56	172,090	6,997	5.43
Credit card - domestic	65,198	6,537	13.40	53,033	4,505	11.36
Credit card - foreign	8,725	842	12.91	—	—	—
Home equity lines	67,173	3,694	7.35	54,845	2,401	5.85
Direct/Indirect consumer	57,724	3,236	7.49	44,240	1,886	5.70
Other consumer ⁽²⁾	10,748	864	10.73	6,995	485	9.24
Total consumer	411,345	23,579	7.66	331,203	16,274	6.56
Commercial - domestic	148,746	7,990	7.18	124,937	5,987	6.41
Commercial real estate	36,968	2,036	7.36	33,727	1,449	5.75
Commercial lease financing	20,762	741	4.76	20,529	751	4.88
Commercial - foreign	24,088	1,337	7.42	17,935	913	6.81
Total commercial	230,564	12,104	7.02	197,128	9,100	6.17
Total loans and leases	641,909	35,683	7.43	528,331	25,374	6.42
Other earning assets	51,896	2,440	6.28	37,146	1,509	5.43
Total earning assets ⁽³⁾	1,258,927	58,962	6.25	1,100,685	43,197	5.24
Cash and cash equivalents	34,469			33,033		
Other assets, less allowance for loan and lease losses	163,691			124,323		
Total assets	\$1,457,087			\$1,258,041		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 35,162	\$ 221	0.84%	\$ 36,961	\$ 143	0.52%
NOW and money market deposit accounts	220,443	2,957	1.79	228,936	2,118	1.24
Consumer CDs and IRAs	141,407	4,228	4.00	125,755	3,063	3.26
Negotiable CDs, public funds and other time deposits	11,907	343	3.84	7,463	223	4.00
Total domestic interest-bearing deposits	408,919	7,749	2.53	399,115	5,547	1.86
Foreign interest-bearing deposits:						
Banks located in foreign countries	33,751	1,475	5.84	22,437	846	5.04
Governments and official institutions	12,152	418	4.60	7,363	164	2.99
Time, savings and other	37,606	849	3.02	31,261	459	1.96
Total foreign interest-bearing deposits	83,509	2,742	4.39	61,061	1,469	3.22
Total interest-bearing deposits	492,428	10,491	2.85	460,176	7,016	2.04
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings	412,948	14,618	4.73	313,692	7,760	3.31
Trading account liabilities	61,126	1,840	4.03	57,962	1,745	4.03
Long-term debt	126,541	5,153	5.43	97,072	3,209	4.41
Total interest-bearing liabilities ⁽³⁾	1,093,043	32,102	3.92	928,902	19,730	2.84
Noninterest-bearing sources:						
Noninterest-bearing deposits	178,124			173,438		
Other liabilities	56,664			55,869		
Shareholders' equity	129,256			99,832		
Total liabilities and shareholders' equity	\$1,457,087			\$1,258,041		
Net interest spread			2.33			2.40
Impact of noninterest-bearing sources			0.52			0.45
Net interest income/yield on earning assets ⁽⁴⁾		\$26,860	2.85%		\$23,467	2.85%

(1) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.

(2) Includes consumer finance of \$3.0 billion and \$3.2 billion and foreign consumer of \$7.8 billion and \$3.5 billion for the nine months ended September 30, 2006 and 2005.

(3) Interest income includes the impact of interest rate risk management contracts, which increased (decreased) interest income on the underlying assets \$(174) million and \$675 million in the nine months ended September 30, 2006 and 2005. Interest expense includes the impact of interest rate risk management contracts, which increased interest expense on the underlying liabilities \$175 million and \$1.1 billion in the nine months ended September 30, 2006 and 2005.

(4) Interest income (FTE basis) for the nine months ended September 30, 2006 does not include the cumulative tax charge resulting from a change in tax legislation relating to extraterritorial tax income and foreign sales corporation regimes. The FTE impact to Net Interest Income and net interest yield on earning assets of this retroactive tax adjustment is a reduction of \$270 million and 3 bps, respectively, for the nine months ended September 30, 2006. Management has excluded this one-time impact to provide a more comparative basis of presentation for Net Interest Income and net interest yield on earning assets on a FTE basis. The impact on any given future period is not expected to be material.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Derivative Hedge Income/Expense⁽¹⁾
(Dollars in millions)

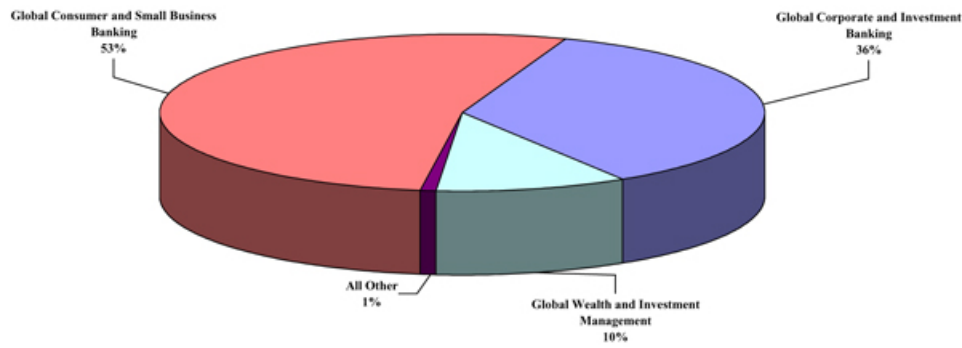
	Nine Months Ended September 30					
	2006			2005		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments ⁽²⁾	\$ 15,560	\$ 524	4.51%	\$ 14,175	\$ 341	3.23%
Federal funds sold and securities purchased under agreements to resell ⁽²⁾	175,727	6,053	4.60	170,219	3,576	2.81
Trading account assets	137,961	5,263	5.09	131,500	4,235	4.30
Securities ⁽²⁾	235,874	9,344	5.28	219,314	8,215	4.99
Loans and leases ⁽³⁾ :						
Residential mortgage ⁽²⁾	201,777	8,406	5.56	172,090	6,977	5.41
Credit card - domestic	65,198	6,537	13.40	53,033	4,505	11.36
Credit card - foreign	8,725	842	12.91	—	—	—
Home equity lines	67,173	3,694	7.35	54,845	2,401	5.85
Direct/Indirect consumer	57,724	3,236	7.49	44,240	1,886	5.70
Other consumer ⁽⁴⁾	10,748	864	10.73	6,995	485	9.24
Total consumer	411,345	23,579	7.66	331,203	16,254	6.56
Commercial - domestic ⁽²⁾	148,746	7,825	7.03	124,937	5,157	5.52
Commercial real estate	36,968	2,036	7.36	33,727	1,449	5.75
Commercial lease financing	20,762	741	4.76	20,529	751	4.88
Commercial - foreign ⁽²⁾	24,088	1,328	7.37	17,935	911	6.79
Total commercial	230,564	11,930	6.92	197,128	8,268	5.61
Total loans and leases	641,909	35,509	7.39	528,331	24,522	6.20
Other earning assets ⁽²⁾	51,896	2,443	6.29	37,146	1,633	5.87
Total earning assets - excluding hedge impact	1,258,927	59,136	6.27	1,100,685	42,522	5.16
Net derivative income (expense) on assets		(174)			675	
Total earning assets - including hedge impact	1,258,927	58,962	6.25	1,100,685	43,197	5.24
Cash and cash equivalents	34,469			33,033		
Other assets, less allowance for loan and lease losses	163,691			124,323		
Total assets	\$1,457,087			\$1,258,041		
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 35,162	\$ 221	0.84%	\$ 36,961	\$ 143	0.52%
NOW and money market deposit accounts ⁽²⁾	220,443	2,949	1.79	228,936	2,099	1.23
Consumer CDs and IRAs ⁽²⁾	141,407	3,687	3.49	125,755	2,324	2.47
Negotiable CDs, public funds and other time deposits ⁽²⁾	11,907	337	3.78	7,463	162	2.90
Total domestic interest-bearing deposits	408,919	7,194	2.35	399,115	4,728	1.58
Foreign interest-bearing deposits:						
Banks located in foreign countries ⁽²⁾	33,751	1,456	5.77	22,437	729	4.34
Governments and official institutions	12,152	418	4.60	7,363	164	2.99
Time, savings and other	37,606	849	3.02	31,261	459	1.96
Total foreign interest-bearing deposits	83,509	2,723	4.36	61,061	1,352	2.96
Total interest-bearing deposits	492,428	9,917	2.69	460,176	6,080	1.77
Federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings ⁽²⁾	412,948	15,251	4.94	313,692	7,400	3.15
Trading account liabilities	61,126	1,840	4.03	57,962	1,745	4.03
Long-term debt ⁽²⁾	126,541	4,919	5.18	97,072	3,424	4.70
Total interest-bearing liabilities - excluding hedge impact	1,093,043	31,927	3.90	928,902	18,649	2.68
Net derivative expense on liabilities		175			1,081	
Total interest-bearing liabilities - including hedge impact	1,093,043	32,102	3.92	928,902	19,730	2.84
Noninterest-bearing sources:						
Noninterest-bearing deposits	178,124			173,438		
Other liabilities	56,664			55,869		
Shareholders' equity	129,256			99,832		
Total liabilities and shareholders' equity	\$1,457,087			\$1,258,041		
Net interest spread			2.37			2.48
Impact of noninterest-bearing sources			0.52			0.41
Net interest income/yield on earning assets - excluding hedge impact		\$27,209	2.89%		\$23,873	2.89%
Net impact of derivative hedge income (expense)		(349)	(0.04)		(406)	(0.04)
Net interest income/yield on earning assets⁽⁵⁾		\$26,860	2.85%		\$23,467	2.85%

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

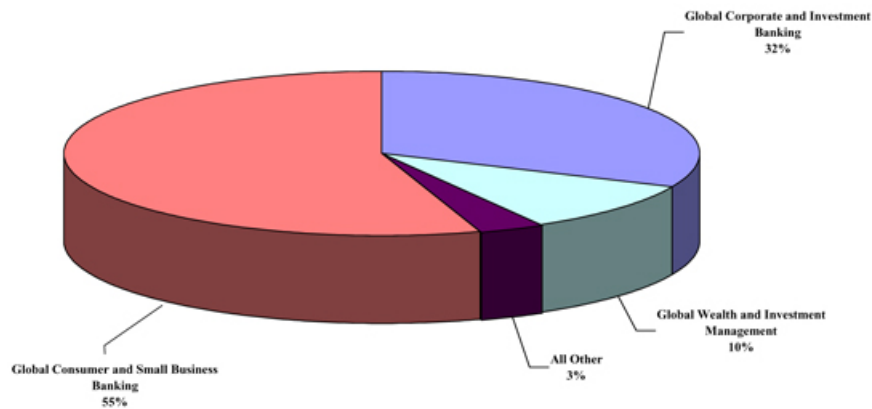
- (2) *Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on time deposits placed and other short-term investments \$(44) million, federal funds sold and securities purchased under agreements to resell \$(298) million, securities \$(3) million, commercial-domestic \$165 million, commercial-foreign \$9 million, and other earning assets \$(3) million for the nine months ended September 30, 2006. Interest expense excludes the impact of interest rate risk management contracts which increased (decreased) interest expense on NOW and money market deposit accounts \$8 million, consumer CDs and IRAs \$541 million, negotiable CDs, public funds and other time deposits \$6 million, banks located in foreign countries \$19 million, federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings \$(633) million, and long-term debt \$234 million for the nine months ended September 30, 2006. Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on time deposits placed and other short-term investments \$(2) million, federal funds sold and securities purchased under agreements to resell \$(41) million, securities \$(10) million, residential mortgages \$20 million, commercial-domestic \$830 million, commercial-foreign \$2 million, and other earning assets \$(124) million for the nine months ended September 30, 2005. Interest expense excludes the impact of interest rate risk management contracts which increased (decreased) interest expense on NOW and money market deposit accounts \$19 million, consumer CDs and IRAs \$739 million, negotiable CDs, public funds and other time deposits \$61 million, banks located in foreign countries \$117 million, federal funds purchased, securities sold under agreements to repurchase and other short-term borrowings \$360 million, and long-term debt \$(215) million for the nine months ended September 30, 2005.*
- (3) *Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis.*
- (4) *Includes consumer finance of \$3.0 billion and \$3.2 billions and foreign consumer of \$7.8 and \$3.5 billion for the nine months ended September 30, 2006 and 2005.*
- (5) *Interest income (FTE basis) for the nine months ended September 30, 2006 does not include the cumulative tax charge resulting from a change in tax legislation relating to extraterritorial tax income and foreign sales corporation regimes. The FTE impact to Net Interest Income and net interest yield on earning assets of this retroactive tax adjustment is a reduction of \$270 million and 3 bps, respectively, for the nine months ended September 30, 2006. Management has excluded this one-time impact to provide a more comparative basis of presentation for Net Interest Income and net interest yield on earning assets on a FTE basis. The impact on any given future period is not expected to be material.*

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Net Income
Third Quarter 2006



Revenue*
Third Quarter 2006



* Fully taxable-equivalent basis

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Segment Results ⁽¹⁾
(Dollars in millions; except as noted)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net interest income ⁽²⁾	\$ 15,788	\$ 12,555	\$ 5,243	\$ 5,199	\$ 5,346	\$ 4,343	\$ 4,238
Noninterest income							
Service charges	3,949	3,734	1,410	1,349	1,190	1,261	1,386
Mortgage banking income	630	741	215	210	205	271	230
Card income	9,983	3,760	3,262	3,462	3,259	1,325	1,344
All other income	712	238	313	259	140	95	68
Total noninterest income	15,274	8,473	5,200	5,280	4,794	2,952	3,028
Total revenue ⁽²⁾	31,062	21,028	10,443	10,479	10,140	7,295	7,266
Provision for credit losses	3,420	2,973	1,144	1,029	1,247	1,299	1,107
Gains (losses) on sales of debt securities	(1)	(2)	—	—	(1)	(1)	(1)
Noninterest expense	13,957	9,839	4,730	4,542	4,685	3,286	3,255
Income before income taxes ⁽²⁾	13,684	8,214	4,569	4,908	4,207	2,709	2,903
Income tax expense	5,040	2,956	1,680	1,801	1,559	965	1,061
Net income	\$ 8,644	\$ 5,258	\$ 2,889	\$ 3,107	\$ 2,648	\$ 1,744	\$ 1,842
Shareholder value added	\$ 4,546	\$ 3,297	\$ 1,542	\$ 1,753	\$ 1,251	\$ 1,004	\$ 1,177
Net interest yield ⁽²⁾	6.40%	5.61%	6.33%	6.31%	6.58%	5.78%	5.61%
Return on average equity	18.16	24.29	18.42	19.71	16.41	21.99	25.23
Efficiency ratio ⁽²⁾	44.93	46.79	45.31	43.33	46.21	45.03	44.80
Balance Sheet							
Average							
Total loans and leases	\$189,378	\$142,267	\$193,845	\$187,607	\$186,604	\$149,251	\$145,726
Total earning assets ⁽³⁾	329,612	299,244	328,861	330,559	329,421	297,894	299,770
Total assets ⁽³⁾	392,256	326,490	390,895	393,179	392,715	325,511	326,869
Total deposits	331,546	305,924	330,368	333,999	330,269	306,616	310,530
Allocated equity	63,628	28,946	62,239	63,243	65,435	31,464	28,968
Period End							
Total loans and leases	\$195,728	\$147,714	\$195,728	\$189,214	\$183,836	\$151,657	\$147,714
Total earning assets ⁽³⁾	331,734	299,378	331,734	328,607	338,576	302,619	299,378
Total assets ⁽³⁾	394,920	326,926	394,920	393,991	401,126	331,259	326,926
Total deposits	330,789	313,059	330,789	336,841	340,463	306,101	313,059
Period End (in billions)							
Mortgage servicing portfolio	\$ 323.3	\$ 288.5	\$ 323.3	\$ 313.0	\$ 302.4	\$ 296.8	\$ 288.5

(1) Global Consumer and Small Business Banking has four primary businesses: Deposits, Card Services, Mortgage, and Home Equity. In addition, ALM/Other includes the results of ALM activities and other consumer-related businesses (e.g., insurance).

(2) Fully taxable-equivalent basis

(3) Total earning assets and Total Assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results - GAAP (Purchase View)
(Dollars in millions)

	Three Months Ended September 30, 2006					
	Total	Deposits ⁽¹⁾	Card Services ⁽²⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽³⁾	\$ 5,243	\$ 2,463	\$ 2,224	\$ 150	\$ 351	\$ 55
Noninterest income						
Service charges	1,410	1,410	—	—	—	—
Mortgage banking income	215	—	—	192	23	—
Card income	3,262	501	2,761	—	—	—
All other income	313	—	345	12	—	(44)
Total noninterest income	5,200	1,911	3,106	204	23	(44)
Total revenue ⁽³⁾	10,443	4,374	5,330	354	374	11
Provision for credit losses	1,144	51	1,032	6	11	44
Gains (losses) on sales of debt securities	—	—	—	—	—	—
Noninterest expense	4,730	2,267	1,956	253	169	85
Income before income taxes ⁽³⁾	4,569	2,056	2,342	95	194	(118)
Income tax expense	1,680	756	862	35	71	(44)
Net income	\$ 2,889	\$ 1,300	\$ 1,480	\$ 60	\$ 123	\$ (74)
Shareholder value added	\$ 1,542	\$ 966	\$ 540	\$ 6	\$ 80	\$ (50)
Net interest yield ⁽³⁾	6.33%	2.93%	8.92%	1.79%	2.40%	n/m
Return on average equity	18.42	33.96	13.20	12.21	31.44	n/m
Efficiency ratio ⁽³⁾	45.31	51.85	36.68	71.72	45.16	n/m
Period end - total assets ⁽⁴⁾	\$394,920	\$345,940	\$138,161	\$38,206	\$59,700	n/m

	Three Months Ended September 30, 2005					
	Total	Deposits ⁽¹⁾	Card Services ⁽²⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽³⁾	\$ 4,238	\$ 2,182	\$ 1,306	\$ 194	\$ 333	\$ 223
Noninterest income						
Service charges	1,386	1,386	—	—	—	—
Mortgage banking income	230	—	—	209	21	—
Card income	1,344	404	940	—	—	—
All other income	68	—	3	4	—	61
Total noninterest income	3,028	1,790	943	213	21	61
Total revenue ⁽³⁾	7,266	3,972	2,249	407	354	284
Provision for credit losses	1,107	38	1,010	8	9	42
Gains (losses) on sales of debt securities	(1)	—	—	—	—	(1)
Noninterest expense	3,255	2,026	732	252	159	86
Income before income taxes ⁽³⁾	2,903	1,908	507	147	186	155
Income tax expense	1,061	698	185	54	69	55
Net income	\$ 1,842	\$ 1,210	\$ 322	\$ 93	\$ 117	\$ 100
Shareholder value added	\$ 1,177	\$ 879	\$ 58	\$ 45	\$ 86	\$ 109
Net interest yield ⁽³⁾	5.61%	2.77%	9.00%	2.00%	2.71%	n/m
Return on average equity	25.23	32.10	11.14	21.04	40.55	n/m
Efficiency ratio ⁽³⁾	44.80	51.03	32.53	61.94	44.77	n/m
Period end - total assets ⁽⁴⁾	\$326,926	\$327,975	\$ 63,055	\$44,606	\$49,653	n/m

(1) Reflects Premier Banking and Investments cumulative migration which decreased average deposits \$49.2 billion and \$41.5 billion for the three months ended September 30, 2006 and 2005.

(2) Card Services presented on a held view

(3) Fully taxable-equivalent basis

(4) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results - GAAP (Purchase View)
(Dollars in millions)

	Nine Months Ended September 30, 2006					
	Total	Deposits ⁽¹⁾	Card Services ⁽²⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽³⁾	\$ 15,788	\$ 7,279	\$ 6,535	\$ 445	\$ 1,029	\$ 500
Noninterest income						
Service charges	3,949	3,949	—	—	—	—
Mortgage banking income	630	—	—	567	63	—
Card income	9,983	1,406	8,577	—	—	—
All other income	712	—	917	33	—	(238)
Total noninterest income	15,274	5,355	9,494	600	63	(238)
Total revenue ⁽³⁾	31,062	12,634	16,029	1,045	1,092	262
Provision for credit losses	3,420	109	3,142	15	31	123
Gains (losses) on sales of debt securities	(1)	—	—	—	—	(1)
Noninterest expense	13,957	6,693	5,816	724	480	244
Income before income taxes ⁽³⁾	13,684	5,832	7,071	306	581	(106)
Income tax expense	5,040	2,148	2,604	113	214	(39)
Net income	\$ 8,644	\$ 3,684	\$ 4,467	\$ 193	\$ 367	\$ (67)
Shareholder value added	\$ 4,546	\$ 2,701	\$ 1,656	\$ 38	\$ 253	\$ (102)
Net interest yield ⁽³⁾	6.40%	2.91%	8.95%	1.77%	2.48%	n/m
Return on average equity	18.16	32.57	13.33	13.64	35.50	n/m
Efficiency ratio ⁽³⁾	44.93	52.98	36.28	69.36	43.98	n/m
Period end - total assets ⁽⁴⁾	\$394,920	\$345,940	\$138,161	\$38,206	\$59,700	n/m

	Nine Months Ended September 30, 2005					
	Total	Deposits ⁽¹⁾	Card Services ⁽²⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽³⁾	\$ 12,555	\$ 6,202	\$ 3,671	\$ 574	\$ 958	\$ 1,150
Noninterest income						
Service charges	3,734	3,734	—	—	—	—
Mortgage banking income	741	—	—	681	60	—
Card income	3,760	1,140	2,620	—	—	—
All other income	238	—	50	13	—	175
Total noninterest income	8,473	4,874	2,670	694	60	175
Total revenue ⁽³⁾	21,028	11,076	6,341	1,268	1,018	1,325
Provision for credit losses	2,973	50	2,808	15	27	73
Gains (losses) on sales of debt securities	(2)	—	—	—	—	(2)
Noninterest expense	9,839	6,026	2,257	785	502	269
Income before income taxes ⁽³⁾	8,214	5,000	1,276	468	489	981
Income tax expense	2,956	1,803	458	169	177	349
Net income	\$ 5,258	\$ 3,197	\$ 818	\$ 299	\$ 312	\$ 632
Shareholder value added	\$ 3,297	\$ 2,217	\$ 71	\$ 163	\$ 222	\$ 624
Net interest yield ⁽³⁾	5.61%	2.69%	8.91%	2.05%	2.74%	n/m
Return on average equity	24.29	28.51	9.88	23.84	37.82	n/m
Efficiency ratio ⁽³⁾	46.79	54.41	35.59	61.92	49.26	n/m
Period end - total assets ⁽⁴⁾	\$326,926	\$327,975	\$ 63,055	\$44,606	\$49,653	n/m

(1) Reflects Premier Banking and Investments cumulative migration which decreased average deposits \$47.8 billion and \$37.7 billion for the nine months ended September 30, 2006 and 2005.

(2) Card Services presented on a held view

(3) Fully taxable-equivalent basis

(4) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking Business Results - Pro Forma View⁽¹⁾
(Dollars in millions)

	Three Months Ended September 30, 2005					
	Total	Deposits ⁽²⁾	Card Services ⁽³⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽⁴⁾	\$ 5,097	\$ 2,213	\$ 2,118	\$ 194	\$ 333	\$ 239
Noninterest income						
Service charges	1,386	1,386	—	—	—	—
Mortgage banking income	241	—	—	220	21	—
Card income	3,207	404	2,803	—	—	—
All other income	137	—	71	4	—	62
Total noninterest income	4,971	1,790	2,874	224	21	62
Total revenue ⁽⁴⁾	10,068	4,003	4,992	418	354	301
Provision for credit losses	1,369	38	1,272	8	9	42
Gains (losses) on sales of debt securities	(1)	—	—	—	—	(1)
Noninterest expense	4,661	2,026	2,138	252	159	86
Income before income taxes ⁽⁴⁾	4,037	1,939	1,582	158	186	172
Income tax expense	1,477	710	578	58	69	62
Net income	\$ 2,560	\$ 1,229	\$ 1,004	\$ 100	\$ 117	\$ 110
Shareholder value added	\$ 1,315	\$ 908	\$ 151	\$ 52	\$ 86	\$ 118
Net interest yield ⁽⁴⁾	6.14%	2.58%	8.72%	2.00%	2.71%	n/m
Return on average equity	17.24	32.62	9.61	22.59	40.55	n/m
Efficiency ratio ⁽⁴⁾	46.31	50.63	42.84	60.33	44.77	n/m
Period end - total assets ⁽⁵⁾	\$399,479	\$354,600	\$144,641	\$44,914	\$49,653	n/m

	Nine Months Ended September 30, 2005					
	Total	Deposits ⁽²⁾	Card Services ⁽³⁾	Mortgage	Home Equity	ALM/ Other
Net interest income ⁽⁴⁾	\$ 14,986	\$ 6,310	\$ 5,870	\$ 574	\$ 958	\$1,274
Noninterest income						
Service charges	3,734	3,734	—	—	—	—
Mortgage banking income	773	—	—	713	60	—
Card income	9,161	1,140	8,021	—	—	—
All other income	352	—	164	13	—	175
Total noninterest income	14,020	4,874	8,185	726	60	175
Total revenue ⁽⁴⁾	29,006	11,184	14,055	1,300	1,018	1,449
Provision for credit losses	3,673	50	3,508	15	27	73
Gains (losses) on sales of debt securities	(2)	—	—	—	—	(2)
Noninterest expense	14,076	6,026	6,494	785	502	269
Income before income taxes ⁽⁴⁾	11,255	5,108	4,053	500	489	1,105
Income tax expense	4,052	1,842	1,459	180	177	394
Net income	\$ 7,203	\$ 3,266	\$ 2,594	\$ 320	\$ 312	\$ 711
Shareholder value added	\$ 3,533	\$ 2,314	\$ 111	\$ 184	\$ 222	\$ 702
Net interest yield ⁽⁴⁾	6.11%	2.51%	8.57%	2.05%	2.74%	n/m
Return on average equity	16.38	29.12	8.47	25.45	37.82	n/m
Efficiency ratio ⁽⁴⁾	48.53	53.89	46.21	60.41	49.26	n/m
Period end - total assets ⁽⁵⁾	\$399,479	\$354,600	\$144,641	\$44,914	\$49,653	n/m

(1) Pro Forma View includes the results of MBNA for periods prior to the merger on January 1, 2006. This information is being provided for reference purposes and was previously included in the Corporation's Form 8-K filed April 10, 2006 containing Unaudited Pro Forma Condensed Combined Financial Information. Certain amounts have been reclassified to conform to current presentation. Reference should be made to the Form 8-K filed April 10, 2006 and to the Form 8-K filed May 25, 2006, which included the Consolidated Financial Statements of the Corporation.

(2) Reflects Premier Banking and Investments cumulative migration which decreased average deposits \$41.5 billion and \$37.7 billion for the three and nine months ended September 30, 2005.

(3) Card Services presented on a held view

(4) Fully taxable-equivalent basis

(5) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Global Consumer and Small Business Banking Business Results: Customer Relationship View

(Dollars in millions)

GAAP (Purchase View) ⁽¹⁾

	Three Months Ended September 30, 2006			Three Months Ended September 30, 2005		
	Total	Consumer	Mass Market and Small Business Banking	Total	Consumer	Mass Market and Small Business Banking
Net interest income ⁽²⁾	\$ 5,243	\$ 4,425	\$ 818	\$ 4,238	\$ 3,617	\$ 621
Noninterest income	5,200	4,661	539	3,028	2,613	415
Total revenue ⁽²⁾	10,443	9,086	1,357	7,266	6,230	1,036
Provision for credit losses	1,144	934	210	1,107	1,023	84
Gains (losses) on sales of debt securities	—	—	—	(1)	(1)	—
Noninterest expense	4,730	4,287	443	3,255	2,845	410
Income before income taxes ⁽²⁾	4,569	3,865	704	2,903	2,361	542
Income tax expense	1,680	1,419	261	1,061	867	194
Net income	\$ 2,889	\$ 2,446	\$ 443	\$ 1,842	\$ 1,494	\$ 348

	Nine Months Ended September 30, 2006			Nine Months Ended September 30, 2005		
	Total	Consumer	Mass Market and Small Business Banking	Total	Consumer	Mass Market and Small Business Banking
Net interest income ⁽²⁾	\$15,788	\$ 13,452	\$ 2,336	\$12,555	\$ 10,796	\$ 1,759
Noninterest income	15,274	13,718	1,556	8,473	7,302	1,171
Total revenue ⁽²⁾	31,062	27,170	3,892	21,028	18,098	2,930
Provision for credit losses	3,420	2,894	526	2,973	2,781	192
Gains (losses) on sales of debt securities	(1)	(1)	—	(2)	(2)	—
Noninterest expense	13,957	12,660	1,297	9,839	8,691	1,148
Income before income taxes ⁽²⁾	13,684	11,615	2,069	8,214	6,624	1,590
Income tax expense	5,040	4,274	766	2,956	2,386	570
Net income	\$ 8,644	\$ 7,341	\$ 1,303	\$ 5,258	\$ 4,238	\$ 1,020

Pro Forma View ⁽³⁾

	Three Months Ended September 30, 2005			Nine Months Ended September 30, 2005		
	Total	Consumer	Mass Market and Small Business Banking	Total	Consumer	Mass Market and Small Business Banking
Net interest income ⁽²⁾	\$ 5,097	\$ 4,410	\$ 687	\$14,986	\$ 13,044	\$ 1,942
Noninterest income	4,971	4,493	478	14,020	12,670	1,350
Total revenue ⁽²⁾	10,068	8,903	1,165	29,006	25,714	3,292
Provision for credit losses	1,369	1,251	118	3,673	3,385	288
Gains (losses) on sales of debt securities	(1)	(1)	—	(2)	(2)	—
Noninterest expense	4,661	4,201	460	14,076	12,776	1,300
Income before income taxes ⁽²⁾	4,037	3,450	587	11,255	9,551	1,704
Income tax expense	1,477	1,266	211	4,052	3,442	610
Net income	\$ 2,560	\$ 2,184	\$ 376	\$ 7,203	\$ 6,109	\$ 1,094

(1) Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated.

(2) Fully taxable-equivalent basis

(3) Pro Forma View includes the results of MBNA for periods prior to the merger on January 1, 2006. This information is being provided for reference purposes and was previously included in the Corporation's Form 8-K filed April 10, 2006 containing Unaudited Pro Forma Condensed Combined Financial Information. Certain amounts have been reclassified to conform to current presentation. Reference should be made to the Form 8-K filed April 10, 2006 and to the Form 8-K filed May 25, 2006, which included the Consolidated Financial Statements of the Corporation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Consumer and Small Business Banking—Key Indicators
(Dollars in millions; except as noted)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Deposits Key Indicators							
Average Deposit Balances							
Checking	\$126,309	\$122,435	\$124,834	\$127,754	\$126,355	\$125,515	\$124,424
Savings	31,919	31,995	31,209	32,453	32,104	31,898	32,016
MMS	73,575	68,752	70,339	73,532	76,925	71,941	68,848
CD's & IRA's	88,835	75,240	92,644	88,932	84,842	69,382	76,790
Foreign and other	10,908	7,502	11,342	11,328	10,043	7,880	8,452
Total	\$331,546	\$305,924	\$330,368	\$333,999	\$330,269	\$306,616	\$310,530
Average cumulative balances migrated to Premier Banking and Investments	\$ 47,771	\$ 37,698	\$ 49,178	\$ 47,900	\$ 46,202	\$ 43,969	\$ 41,457
Deposit Spreads (excludes noninterest costs)							
Checking	4.21%	4.18%	4.23%	4.21%	4.18%	4.16%	4.18%
Savings	3.39	4.05	3.42	3.38	3.36	3.53	3.78
MMS	2.71	1.70	2.87	2.75	2.53	2.69	2.02
CD's & IRA's	1.22	0.79	1.20	1.25	1.21	1.19	0.90
Foreign and other	3.94	3.71	4.08	4.05	3.67	4.19	3.88
Total	2.97	2.75	3.00	3.00	2.92	3.06	2.82
Net new checking (units in thousands)	2,048	1,875	744	701	603	426	635
Debit purchase volumes	\$124,162	\$102,287	\$ 42,855	\$ 42,689	\$ 38,618	\$ 39,623	\$ 36,008
Online Banking (end of period)							
Active accounts (units in thousands)	20,576	14,338	20,576	19,806	19,643	14,698	14,338
Active billpay accounts (units in thousands)	10,838	6,987	10,838	10,410	10,088	7,281	6,987
Credit Key Indicators							
Managed Card - US Consumer and Business Card							
Gross interest yield	12.66%	11.58%	12.87%	12.54%	12.56%	12.17%	11.92%
Risk adjusted margin ⁽¹⁾	9.56	8.00	8.83	9.49	10.39	4.37	8.44
Loss rates	3.61	6.00	4.18	3.56	3.08	9.35	5.70
Average outstandings (in millions)	\$145,293	\$ 60,703	\$146,287	\$144,198	\$145,384	\$ 62,337	\$ 61,905
New account growth (in thousands)	7,018	4,383	2,522	2,332	2,164	929	1,466
Purchase volumes (in millions)	\$171,752	\$ 67,916	\$ 59,880	\$ 59,088	\$ 52,784	\$ 26,051	\$ 24,435
Delinquencies							
30 Day	5.13%	4.55%	5.13%	4.71%	4.47%	4.13%	4.55%
60 Day	3.47	3.17	3.47	3.23	3.01	2.89	3.17
Mortgage							
Mortgage originations (in millions) ⁽²⁾	\$ 61,818	\$ 66,144	\$ 21,228	\$ 23,378	\$ 17,212	\$ 20,662	\$ 27,511
Mortgage servicing rights							
Period end balance (in millions)	2,932	2,623	2,932	3,083	2,925	2,658	2,623
Capitalized mortgage servicing rights (% of loans serviced)	127		127				
	bps	124 bps	bps	139 bps	132 bps	122 bps	124 bps
Mortgage loans serviced for investors (in billions)	\$ 230	\$ 212	\$ 230	\$ 221	\$ 221	\$ 218	\$ 212
Home equity originations (in millions) ⁽²⁾	60,384	52,401	20,681	21,141	18,562	19,578	17,887

(1) Reflects margin and noninterest revenue, adjusted for loss rates.

(2) Includes originations across all business segments.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

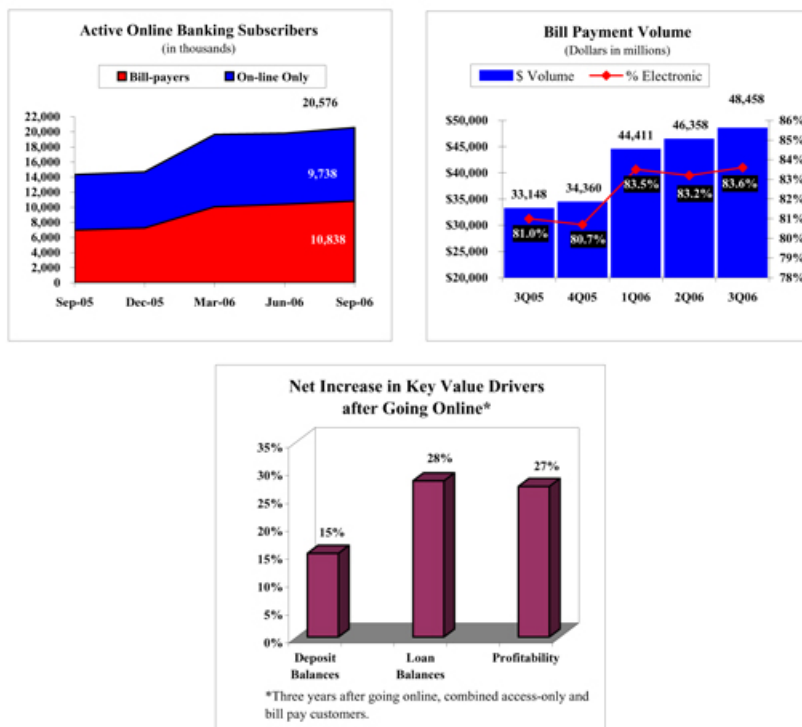
Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America has the largest active online banking customer base with 20.6 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

10.8 million **active** bill pay users paid \$48.5 billion worth of bills this quarter. The number of customers who sign up and use Bank of America's Bill Pay Service continues to far surpass that of any other financial institution.

Currently, approximately 370 companies are presenting 21.3 million e-bills per quarter.



Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Card Services Results - GAAP (Purchase View)
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Key Measures - Card Services Data⁽¹⁾							
Managed Income Statement							
Held total revenue	\$ 16,029	\$ 6,341	\$ 5,330	\$ 5,466	\$ 5,233	\$ 2,245	\$ 2,249
Securitizations impact	2,340	372	908	778	654	63	92
Managed total revenue	\$ 18,369	\$ 6,713	\$ 6,238	\$ 6,244	\$ 5,887	\$ 2,308	\$ 2,341
% of average managed outstandings	13.0%	14.8%	12.8%	13.3%	12.8%	14.7%	15.0%
Held provision for credit losses	\$ 3,142	\$ 2,808	\$ 1,032	\$ 956	\$ 1,154	\$ 1,191	\$ 1,010
Securitizations impact	2,340	372	908	778	654	63	92
Managed provision for credit losses	\$ 5,482	\$ 3,180	\$ 1,940	\$ 1,734	\$ 1,808	\$ 1,254	\$ 1,102
% of average managed outstandings	3.9%	7.0%	4.0%	3.7%	3.9%	8.0%	7.1%
Held noninterest expense	\$ 5,816	\$ 2,257	\$ 1,956	\$ 1,844	\$ 2,016	\$ 711	\$ 732
Securitizations impact	—	—	—	—	—	—	—
Managed noninterest expense	\$ 5,816	\$ 2,257	\$ 1,956	\$ 1,844	\$ 2,016	\$ 711	\$ 732
% of average managed outstandings	4.1%	5.0%	4.0%	3.9%	4.4%	4.5%	4.7%
Held income before income taxes	\$ 7,071	\$ 1,276	\$ 2,342	\$ 2,666	\$ 2,063	\$ 343	\$ 507
Securitizations impact	—	—	—	—	—	—	—
Managed income before income taxes	\$ 7,071	\$ 1,276	\$ 2,342	\$ 2,666	\$ 2,063	\$ 343	\$ 507
% of average managed outstandings	5.0%	2.8%	4.8%	5.7%	4.5%	2.2%	3.2%
Shareholder Value Added - Managed	\$ 1,609	\$ 61	\$ 524	\$ 725	\$ 360	\$ (54)	\$ 54
Merchant Acquiring Business:							
Processing volume	\$282,597	\$251,337	\$97,044	\$97,229	\$88,324	\$101,601	\$91,321
Total transactions (units in thousands)	6,057	5,358	2,101	2,069	1,887	2,058	1,906

(1) Beginning with the first quarter of 2006, Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services. Prior to January 1, 2006, Card Services included only U.S. Consumer Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Card Services Results - GAAP (Purchase View) continued

(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Key Measures - Card Services Data⁽¹⁾							
Loans							
Period End:							
On-balance sheet	\$ 96,173	\$58,427	\$ 96,173	\$ 93,217	\$ 90,533	\$61,397	\$58,427
Securitizations impact	98,683	3,622	98,683	96,848	94,359	2,239	3,622
Managed	<u>\$194,856</u>	<u>\$62,049</u>	<u>\$194,856</u>	<u>\$190,065</u>	<u>\$184,892</u>	<u>\$63,636</u>	<u>\$62,049</u>
Average:							
On-balance sheet	\$ 94,332	\$54,925	\$ 95,948	\$ 93,115	\$ 93,910	\$59,479	\$57,414
Securitizations impact	95,050	5,788	97,371	94,952	92,776	2,865	4,491
Managed	<u>\$189,382</u>	<u>\$60,713</u>	<u>\$193,319</u>	<u>\$188,067</u>	<u>\$186,686</u>	<u>\$62,344</u>	<u>\$61,905</u>
Credit Quality							
Charge-Offs \$:							
Held net charge-offs	\$ 2,676	\$ 2,353	\$ 1,094	\$ 904	\$ 678	\$ 1,406	\$ 798
Securitizations impact	2,340	372	908	778	654	63	92
Managed card services net losses	<u>\$ 5,016</u>	<u>\$ 2,725</u>	<u>\$ 2,002</u>	<u>\$ 1,682</u>	<u>\$ 1,332</u>	<u>\$ 1,469</u>	<u>\$ 890</u>
Charge-Offs %:							
Held net charge-offs	3.79%	5.73%	4.52%	3.89%	2.93%	9.38%	5.51%
Securitizations impact	(0.25)	0.27	(0.41)	(0.30)	(0.04)	(0.03)	0.19
Managed card services net losses	<u>3.54%</u>	<u>6.00%</u>	<u>4.11%</u>	<u>3.59%</u>	<u>2.89%</u>	<u>9.35%</u>	<u>5.70%</u>
30+ Delinquency \$:							
Held delinquency	\$ 5,123	\$ 2,574	\$ 5,123	\$ 4,528	\$ 3,834	\$ 2,585	\$ 2,574
Securitizations impact	4,429	246	4,429	4,141	4,241	42	246
Managed delinquency	<u>\$ 9,552</u>	<u>\$ 2,820</u>	<u>\$ 9,552</u>	<u>\$ 8,669</u>	<u>\$ 8,075</u>	<u>\$ 2,627</u>	<u>\$ 2,820</u>
30+ Delinquency %:							
Held delinquency	5.33%	4.41%	5.33%	4.86%	4.23%	4.21%	4.41%
Securitizations impact	(0.43)	0.13	(0.43)	(0.30)	0.14	(0.08)	0.13
Managed delinquency	<u>4.90%</u>	<u>4.54%</u>	<u>4.90%</u>	<u>4.56%</u>	<u>4.37%</u>	<u>4.13%</u>	<u>4.54%</u>
90+ Delinquency \$:							
Held delinquency	\$ 2,408	\$ 1,208	\$ 2,408	\$ 2,208	\$ 1,752	\$ 1,232	\$ 1,208
Securitizations impact	1,994	121	1,994	1,980	1,926	20	121
Managed delinquency	<u>\$ 4,402</u>	<u>\$ 1,329</u>	<u>\$ 4,402</u>	<u>\$ 4,188</u>	<u>\$ 3,678</u>	<u>\$ 1,252</u>	<u>\$ 1,329</u>
90+ Delinquency %:							
Held delinquency	2.50%	2.07%	2.50%	2.37%	1.94%	2.01%	2.07%
Securitizations impact	(0.24)	0.07	(0.24)	(0.17)	0.05	(0.04)	0.07
Managed delinquency	<u>2.26%</u>	<u>2.14%</u>	<u>2.26%</u>	<u>2.20%</u>	<u>1.99%</u>	<u>1.97%</u>	<u>2.14%</u>

(1) Beginning with the first quarter of 2006, Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services. Prior to January 1, 2006, Card Services included only U.S. Consumer Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Card Services Results - Pro Forma View
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Key Measures - Card Services Data⁽¹⁾							
Managed Income Statement							
Held total revenue	\$ 16,029	\$ 14,055	\$ 5,330	\$ 5,466	\$ 5,233	\$ 4,760	\$ 4,992
Securitizations impact	2,340	3,447	908	778	654	1,493	1,093
Managed total revenue	\$ 18,369	\$ 17,502	\$ 6,238	\$ 6,244	\$ 5,887	\$ 6,253	\$ 6,085
% of average managed outstandings	13.0%	13.2%	12.8%	13.3%	12.8%	13.4%	13.4%
Held provision for credit losses	\$ 3,142	\$ 3,508	\$ 1,032	\$ 956	\$ 1,154	\$ 1,402	\$ 1,272
Securitizations impact	2,340	3,447	908	778	654	1,493	1,093
Managed provision for credit losses	\$ 5,482	\$ 6,955	\$ 1,940	\$ 1,734	\$ 1,808	\$ 2,895	\$ 2,365
% of average managed outstandings	3.9%	5.3%	4.0%	3.7%	3.9%	6.2%	5.2%
Held noninterest expense	\$ 5,816	\$ 6,494	\$ 1,956	\$ 1,844	\$ 2,016	\$ 2,367	\$ 2,138
Securitizations impact	—	—	—	—	—	—	—
Managed noninterest expense	\$ 5,816	\$ 6,494	\$ 1,956	\$ 1,844	\$ 2,016	\$ 2,367	\$ 2,138
% of average managed outstandings	4.1%	4.9%	4.0%	3.9%	4.4%	5.1%	4.7%
Held income before income taxes	\$ 7,071	\$ 4,053	\$ 2,342	\$ 2,666	\$ 2,063	\$ 991	\$ 1,582
Securitizations impact	—	—	—	—	—	—	—
Managed income before income taxes	\$ 7,071	\$ 4,053	\$ 2,342	\$ 2,666	\$ 2,063	\$ 991	\$ 1,582
% of average managed outstandings	5.0%	3.1%	4.8%	5.7%	4.5%	2.1%	3.5%
Shareholder Value Added - Managed	\$ 1,609	\$ 53	\$ 524	\$ 725	\$ 360	\$ (235)	\$ 132
Merchant Acquiring Business:							
Processing volume	\$282,597	\$251,337	\$97,044	\$97,229	\$88,324	\$101,601	\$91,321
Total transactions (units in thousands)	6,057	5,358	2,101	2,069	1,887	2,058	1,906

(1) Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Card Services Results - Pro Forma View continued

(Dollars in millions)

(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Key Measures - Card Services Data ⁽¹⁾							
Loans							
Period End:							
On-balance sheet	\$ 96,173	\$ 91,727	\$ 96,173	\$ 93,217	\$ 90,533	\$ 96,756	\$ 91,727
Securitizations impact	98,683	90,851	98,683	96,848	94,359	92,481	90,851
Managed	\$194,856	\$182,578	\$194,856	\$190,065	\$184,892	\$189,237	\$182,578
Average:							
On-balance sheet	\$ 94,332	\$ 85,250	\$ 95,948	\$ 93,115	\$ 93,910	\$ 93,216	\$ 90,068
Securitizations impact	95,050	91,725	97,371	94,952	92,776	92,040	89,912
Managed	\$189,382	\$176,975	\$193,319	\$188,067	\$186,686	\$185,256	\$179,980
Credit Quality:							
Charge-Offs \$:							
Held net charge-offs	\$ 2,676	\$ 3,154	\$ 1,094	\$ 904	\$ 678	\$ 1,799	\$ 1,066
Securitizations impact	2,340	3,447	908	778	654	1,493	1,093
Managed card services net losses	\$ 5,016	\$ 6,601	\$ 2,002	\$ 1,682	\$ 1,332	\$ 3,292	\$ 2,159
Charge-Offs %:							
Held net charge-offs	3.79%	4.95%	4.52%	3.89%	2.93%	7.66%	4.70%
Securitizations impact	(0.25)	0.04	(0.41)	(0.30)	(0.04)	(0.61)	0.06
Managed card services net losses	3.54%	4.99%	4.11%	3.59%	2.89%	7.05%	4.76%
30+ Delinquency \$:							
Held delinquency	\$ 5,123	\$ 3,708	\$ 5,123	\$ 4,528	\$ 3,834	\$ 3,668	\$ 3,708
Securitizations impact	4,429	4,489	4,429	4,141	4,241	3,825	4,489
Managed delinquency	\$ 9,552	\$ 8,197	\$ 9,552	\$ 8,669	\$ 8,075	\$ 7,493	\$ 8,197
30+ Delinquency %:							
Held delinquency	5.33%	4.03%	5.33%	4.86%	4.23%	3.78%	4.03%
Securitizations impact	(0.43)	0.46	(0.43)	(0.30)	0.14	0.18	0.46
Managed delinquency	4.90%	4.49%	4.90%	4.56%	4.37%	3.96%	4.49%
90+ Delinquency \$:							
Held delinquency	\$ 2,408	\$ 1,692	\$ 2,408	\$ 2,208	\$ 1,752	\$ 1,692	\$ 1,692
Securitizations impact	1,994	2,093	1,994	1,980	1,926	1,777	2,093
Managed delinquency	\$ 4,402	\$ 3,785	\$ 4,402	\$ 4,188	\$ 3,678	\$ 3,469	\$ 3,785
90+ Delinquency %:							
Held delinquency	2.50%	1.84%	2.50%	2.37%	1.94%	1.74%	1.84%
Securitizations impact	(0.24)	0.23	(0.24)	(0.17)	0.05	0.09	0.23
Managed delinquency	2.26%	2.07%	2.26%	2.20%	1.99%	1.83%	2.07%

(1) Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Credit Card Only - GAAP (Purchase View)⁽¹⁾

(Dollars in millions)

	Year-to-Date September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2006	2005	2006	2006	2006	2005	2005
Key Measures - Credit Card Data							
Loans							
Period End:							
On-balance sheet	\$ 70,067	\$56,079	\$ 70,067	\$ 71,566	\$ 72,279	\$ 58,548	\$ 56,079
Securitizations impact	94,389	3,622	94,389	90,564	87,154	2,237	3,622
Managed	\$164,456	\$59,701	\$164,456	\$162,130	\$159,433	\$60,785	\$59,701
Average:							
On-balance sheet	\$ 73,923	\$53,033	\$ 71,963	\$ 73,285	\$ 76,572	\$ 56,858	\$ 55,271
Securitizations impact	88,615	5,788	92,175	88,032	85,566	2,865	4,491
Managed	\$162,538	\$58,821	\$164,138	\$161,317	\$162,138	\$59,723	\$59,762
Credit Quality							
Charge-Offs \$:							
Held net charge-offs	\$ 2,356	\$ 2,286	\$ 923	\$ 780	\$ 653	\$ 1,366	\$ 772
Securitizations impact	2,112	372	825	694	593	63	92
Managed credit card net losses	\$ 4,468	\$ 2,658	\$ 1,748	\$ 1,474	\$ 1,246	\$ 1,429	\$ 864
Charge-Offs %:							
Held net charge-offs	4.26%	5.76%	5.09%	4.27%	3.46%	9.53%	5.55%
Securitizations impact	(0.58)	0.28	(0.86)	(0.60)	(0.34)	(0.04)	0.19
Managed credit card net losses	3.68%	6.04%	4.23%	3.67%	3.12%	9.49%	5.74%
30+ Delinquency \$:							
Held delinquency	\$ 4,234	\$ 2,497	\$ 4,234	\$ 3,874	\$ 3,306	\$ 2,496	\$ 2,497
Securitizations impact	4,152	246	4,152	3,831	3,924	42	246
Managed delinquency	\$ 8,386	\$ 2,743	\$ 8,386	\$ 7,705	\$ 7,230	\$ 2,538	\$ 2,743
30+ Delinquency %:							
Held delinquency	6.04%	4.45%	6.04%	5.41%	4.57%	4.26%	4.45%
Securitizations impact	(0.94)	0.14	(0.94)	(0.66)	(0.03)	(0.08)	0.14
Managed delinquency	5.10%	4.59%	5.10%	4.75%	4.54%	4.18%	4.59%
90+ Delinquency \$:							
Held delinquency	\$ 2,036	\$ 1,175	\$ 2,036	\$ 1,919	\$ 1,540	\$ 1,197	\$ 1,175
Securitizations impact	1,860	121	1,860	1,826	1,767	20	121
Managed delinquency	\$ 3,896	\$ 1,296	\$ 3,896	\$ 3,745	\$ 3,307	\$ 1,217	\$ 1,296
90+ Delinquency %:							
Held delinquency	2.91%	2.09%	2.91%	2.68%	2.13%	2.05%	2.09%
Securitizations impact	(0.54)	0.08	(0.54)	(0.37)	(0.06)	(0.05)	0.08
Managed delinquency	2.37%	2.17%	2.37%	2.31%	2.07%	2.00%	2.17%

(1) Credit Card includes U.S. Consumer Card and foreign credit card. Does not include Business Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Credit Card Only - Pro Forma View⁽¹⁾

(Dollars in millions)

	Year-to-Date September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2006	2005	2006	2006	2006	2005	2005
Key Measures - Credit Card Data							
Loans							
Period End:							
On-balance sheet	\$ 70,067	\$ 76,059	\$ 70,067	\$ 71,566	\$ 72,279	\$ 79,944	\$ 76,059
Securitizations impact	94,389	83,634	94,389	90,564	87,154	85,272	83,634
Managed	<u>\$164,456</u>	<u>\$159,693</u>	<u>\$164,456</u>	<u>\$162,130</u>	<u>\$159,433</u>	<u>\$165,216</u>	<u>\$159,693</u>
Average:							
On-balance sheet	\$ 73,923	\$ 70,866	\$ 71,963	\$ 73,285	\$ 76,572	\$ 76,827	\$ 74,834
Securitizations impact	88,615	84,935	92,175	88,032	85,566	84,819	82,987
Managed	<u>\$162,538</u>	<u>\$155,801</u>	<u>\$164,138</u>	<u>\$161,317</u>	<u>\$162,138</u>	<u>\$161,646</u>	<u>\$157,821</u>
Credit Quality:							
Charge-Offs \$:							
Held net charge-offs	\$ 2,356	\$ 2,754	\$ 923	\$ 780	\$ 653	\$ 1,569	\$ 928
Securitizations impact	2,112	3,097	825	694	593	1,312	979
Managed credit card net losses	<u>\$ 4,468</u>	<u>\$ 5,851</u>	<u>\$ 1,748</u>	<u>\$ 1,474</u>	<u>\$ 1,246</u>	<u>\$ 2,881</u>	<u>\$ 1,907</u>
Charge-Offs %:							
Held net charge-offs	4.26%	5.20%	5.09%	4.27%	3.46%	8.10%	4.91%
Securitizations impact	(0.58)	(0.18)	(0.86)	(0.60)	(0.34)	(1.03)	(0.12)
Managed credit card net losses	<u>3.68%</u>	<u>5.02%</u>	<u>4.23%</u>	<u>3.67%</u>	<u>3.12%</u>	<u>7.07%</u>	<u>4.79%</u>
30+ Delinquency \$:							
Held delinquency	\$ 4,234	\$ 3,225	\$ 4,234	\$ 3,874	\$ 3,306	\$ 3,204	\$ 3,225
Securitizations impact	4,152	4,135	4,152	3,831	3,924	3,543	4,135
Managed delinquency	<u>\$ 8,386</u>	<u>\$ 7,360</u>	<u>\$ 8,386</u>	<u>\$ 7,705</u>	<u>\$ 7,230</u>	<u>\$ 6,747</u>	<u>\$ 7,360</u>
30+ Delinquency %:							
Held delinquency	6.04%	4.24%	6.04%	5.41%	4.57%	4.01%	4.24%
Securitizations impact	(0.94)	0.37	(0.94)	(0.66)	(0.03)	0.07	0.37
Managed delinquency	<u>5.10%</u>	<u>4.61%</u>	<u>5.10%</u>	<u>4.75%</u>	<u>4.54%</u>	<u>4.08%</u>	<u>4.61%</u>
90+ Delinquency \$:							
Held delinquency	\$ 2,036	\$ 1,496	\$ 2,036	\$ 1,919	\$ 1,540	\$ 1,508	\$ 1,496
Securitizations impact	1,860	1,921	1,860	1,826	1,767	1,642	1,921
Managed delinquency	<u>\$ 3,896</u>	<u>\$ 3,417</u>	<u>\$ 3,896</u>	<u>\$ 3,745</u>	<u>\$ 3,307</u>	<u>\$ 3,150</u>	<u>\$ 3,417</u>
90+ Delinquency %:							
Held delinquency	2.91%	1.97%	2.91%	2.68%	2.13%	1.89%	1.97%
Securitizations impact	(0.54)	0.17	(0.54)	(0.37)	(0.06)	0.02	0.17
Managed delinquency	<u>2.37%</u>	<u>2.14%</u>	<u>2.37%</u>	<u>2.31%</u>	<u>2.07%</u>	<u>1.91%</u>	<u>2.14%</u>

(1) Credit Card includes U.S. Consumer Card and foreign credit card. Does not include Business Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Card Services Results - Reconciliation - GAAP (Purchase View) to Pro Forma
(Dollars in millions)

	Fourth Quarter 2005			Third Quarter 2005		
	Bank of America	Adjustments to include MBNA ⁽²⁾	Combined	Bank of America	Adjustments to include MBNA ⁽²⁾	Combined
Card Services Data ⁽¹⁾						
Income Statement Data						
Held total revenue	\$ 2,245	\$ 2,515	\$ 4,760	\$ 2,249	\$ 2,743	\$ 4,992
Securitizations impact	63	1,430	1,493	92	1,001	1,093
Managed total revenue	\$ 2,308	\$ 3,945	\$ 6,253	\$ 2,341	\$ 3,744	\$ 6,085
Held provision for credit losses	\$ 1,191	\$ 211	\$ 1,402	\$ 1,010	\$ 262	\$ 1,272
Securitizations impact	63	1,430	1,493	92	1,001	1,093
Managed provision for credit losses	\$ 1,254	\$ 1,641	\$ 2,895	\$ 1,102	\$ 1,263	\$ 2,365
Held noninterest expense	\$ 711	\$ 1,656	\$ 2,367	\$ 732	\$ 1,406	\$ 2,138
Securitizations impact	—	—	—	—	—	—
Managed noninterest expense	\$ 711	\$ 1,656	\$ 2,367	\$ 732	\$ 1,406	\$ 2,138
Held income before income taxes	\$ 343	\$ 648	\$ 991	\$ 507	\$ 1,075	\$ 1,582
Securitizations impact	—	—	—	—	—	—
Managed income before income taxes	\$ 343	\$ 648	\$ 991	\$ 507	\$ 1,075	\$ 1,582

	Year-to-Date September 30, 2005		
	Bank of America	Adjustments to include MBNA ⁽²⁾	Combined
Income Statement Data			
Held total revenue	\$ 6,341	\$ 7,714	\$ 14,055
Securitizations impact	372	3,075	3,447
Managed total revenue	\$ 6,713	\$ 10,789	\$ 17,502
Held provision for credit losses	\$ 2,808	\$ 700	\$ 3,508
Securitizations impact	372	3,075	3,447
Managed provision for credit losses	\$ 3,180	\$ 3,775	\$ 6,955
Held noninterest expense	\$ 2,257	\$ 4,237	\$ 6,494
Securitizations impact	—	—	—
Managed noninterest expense	\$ 2,257	\$ 4,237	\$ 6,494
Held income before income taxes	\$ 1,276	\$ 2,777	\$ 4,053
Securitizations impact	—	—	—
Managed income before income taxes	\$ 1,276	\$ 2,777	\$ 4,053

(1) Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services.

(2) Reflects historical MBNA amounts as well as purchase accounting adjustments which were allocated to the business segments and All Other primarily based on how the assets acquired and liabilities assumed in the MBNA merger were allocated to the respective business segments and All Other. See also Notes to Unaudited Pro Forma Condensed Combined Financial Information in Form 8-K filed on April 10, 2006.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Card Services Results - Reconciliation - GAAP (Purchase View) to Pro Forma continued

(Dollars in millions)

Card Services Data ⁽²⁾	Fourth Quarter 2005			Third Quarter 2005		
	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined
Loans						
Period End:						
On-balance sheet	\$ 61,397	\$ 35,359	\$ 96,756	\$ 58,427	\$ 33,300	\$ 91,727
Securitizations impact	2,239	90,242	92,481	3,622	87,229	90,851
Managed	<u>\$ 63,636</u>	<u>\$ 125,601</u>	<u>\$ 189,237</u>	<u>\$ 62,049</u>	<u>\$ 120,529</u>	<u>\$ 182,578</u>
Average:						
On-balance sheet	\$ 59,479	\$ 33,737	\$ 93,216	\$ 57,414	\$ 32,654	\$ 90,068
Securitizations impact	2,865	89,175	92,040	4,491	85,421	89,912
Managed	<u>\$ 62,344</u>	<u>\$ 122,912</u>	<u>\$ 185,256</u>	<u>\$ 61,905</u>	<u>\$ 118,075</u>	<u>\$ 179,980</u>

	Year-to-Date September 30, 2005		
	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined
Loans			
Period End:			
On-balance sheet	\$ 58,427	\$ 33,300	\$ 91,727
Securitizations impact	3,622	87,229	90,851
Managed	<u>\$ 62,049</u>	<u>\$ 120,529</u>	<u>\$ 182,578</u>
Average:			
On-balance sheet	\$ 54,925	\$ 30,325	\$ 85,250
Securitizations impact	5,788	85,937	91,725
Managed	<u>\$ 60,713</u>	<u>\$ 116,262</u>	<u>\$ 176,975</u>

Credit Card Data ⁽³⁾	Fourth Quarter 2005			Third Quarter 2005		
	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined
Loans						
Period End:						
On-balance sheet	\$ 58,548	\$ 21,396	\$ 79,944	\$ 56,079	\$ 19,980	\$ 76,059
Securitizations impact	2,237	83,035	85,272	3,622	80,012	83,634
Managed	<u>\$ 60,785</u>	<u>\$ 104,431</u>	<u>\$ 165,216</u>	<u>\$ 59,701</u>	<u>\$ 99,992</u>	<u>\$ 159,693</u>
Average:						
On-balance sheet	\$ 56,858	\$ 19,969	\$ 76,827	\$ 55,271	\$ 19,563	\$ 74,834
Securitizations impact	2,865	81,954	84,819	4,491	78,496	82,987
Managed	<u>\$ 59,723</u>	<u>\$ 101,923</u>	<u>\$ 161,646</u>	<u>\$ 59,762</u>	<u>\$ 98,059</u>	<u>\$ 157,821</u>

	Year-to-Date September 30, 2005		
	Bank of America	Adjustments to include MBNA ⁽¹⁾	Combined
Loans			
Period End:			
On-balance sheet	\$ 56,079	\$ 19,980	\$ 76,059
Securitizations impact	3,622	80,012	83,634
Managed	<u>\$ 59,701</u>	<u>\$ 99,992</u>	<u>\$ 159,693</u>
Average:			
On-balance sheet	\$ 53,033	\$ 17,833	\$ 70,866
Securitizations impact	5,788	79,147	84,935
Managed	<u>\$ 58,821</u>	<u>\$ 96,980</u>	<u>\$ 155,801</u>

(1) Reflects historical MBNA amounts as well as purchase accounting adjustments which were allocated to the business segments and All Other primarily based on how the assets acquired and liabilities assumed in the MBNA merger were allocated to the respective business segments and All Other. See also Notes to Unaudited Pro Forma Condensed Combined Financial Information in Form 8-K filed on April 10, 2006.

(2) Card Services includes U.S. Consumer and Business Card, Consumer Finance, International Card Operations and Merchant Services.

(3) Credit Card includes U.S. Consumer Card and foreign credit card. Does not include Business Credit Card.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Segment Results
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net interest income ⁽¹⁾	\$ 8,069	\$ 8,394	\$ 2,643	\$ 2,708	\$ 2,718	\$ 2,771	\$ 2,749
Noninterest income							
Service charges	2,100	1,977	710	703	687	641	671
Investment and brokerage services	801	775	252	277	272	271	267
Investment banking income	1,721	1,345	554	645	522	547	532
Trading account profits	2,591	1,463	711	872	1,008	307	571
All other income	2,011	1,697	1,145	508	358	421	499
Total noninterest income	9,224	7,257	3,372	3,005	2,847	2,187	2,540
Total revenue ⁽¹⁾	17,293	15,651	6,015	5,713	5,565	4,958	5,289
Provision for credit losses	102	(388)	22	41	39	97	12
Gains (losses) on sales of debt securities	34	168	14	(3)	23	95	17
Noninterest expense	8,953	8,166	2,965	2,957	3,031	2,967	2,854
Income before income taxes ⁽¹⁾	8,272	8,041	3,042	2,712	2,518	1,989	2,440
Income tax expense	3,051	2,933	1,120	999	932	707	889
Net income	\$ 5,221	\$ 5,108	\$ 1,922	\$ 1,713	\$ 1,586	\$ 1,282	\$ 1,551
Shareholder value added	\$ 1,865	\$ 1,820	\$ 828	\$ 571	\$ 466	\$ 152	\$ 450
Net interest yield ⁽¹⁾	1.76%	2.06%	1.65%	1.77%	1.88%	1.92%	1.92%
Return on average equity	16.50	16.43	18.62	15.92	15.02	11.99	14.91
Efficiency ratio ⁽¹⁾	51.77	52.17	49.30	51.75	54.46	59.84	53.96
Balance Sheet							
Average							
Total loans and leases	\$242,161	\$210,038	\$246,419	\$243,140	\$236,818	\$228,999	\$216,121
Total trading-related assets	330,378	313,422	340,521	332,688	317,675	317,970	328,713
Total earning assets	612,441	543,719	636,614	613,246	586,916	571,099	566,674
Total assets	694,571	626,041	715,174	700,237	667,783	654,655	648,312
Total deposits	203,275	188,879	206,576	205,263	197,890	192,771	188,901
Allocated equity	42,308	41,556	40,941	43,179	42,824	42,412	41,265
Period End							
Total loans and leases	\$243,410	\$220,873	\$243,410	\$246,287	\$239,066	\$232,631	\$220,873
Total trading-related assets	296,504	273,261	296,504	294,435	268,932	291,267	273,261
Total earning assets	592,702	514,944	592,702	584,153	546,026	553,344	514,944
Total assets	675,893	602,008	675,893	665,943	630,960	633,314	602,008
Total deposits	199,737	184,518	199,737	203,138	198,576	198,352	184,518

(1) Fully taxable-equivalent basis
Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results

(Dollars in millions)

	Three Months Ended September 30, 2006				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/ Other
Net interest income ⁽¹⁾	\$ 2,643	\$ 1,131	\$ 375	\$ 979	\$ 158
Noninterest income					
Service charges	710	130	29	509	42
Investment and brokerage services	252	5	205	8	34
Investment banking income	554	—	554	—	—
Trading account profits	711	10	657	13	31
All other income	1,145	128	48	195	774
Total noninterest income	3,372	273	1,493	725	881
Total revenue ⁽¹⁾	6,015	1,404	1,868	1,704	1,039
Provision for credit losses	22	53	(3)	(1)	(27)
Gains on sales of debt securities	14	3	8	—	3
Noninterest expense	2,965	548	1,366	810	241
Income before income taxes ⁽¹⁾	3,042	806	513	895	828
Income tax expense	1,120	287	189	331	313
Net income	\$ 1,922	\$ 519	\$ 324	\$ 564	\$ 515
Shareholder value added	\$ 828	\$ 145	\$ 26	\$ 387	\$ 270
Net interest yield ⁽¹⁾	1.65%	1.92%	n/m	2.90%	n/m
Return on average equity	18.62	14.17	11.94%	33.37	n/m
Efficiency ratio ⁽¹⁾	49.30	39.02	73.14	47.51	n/m
Period end - total assets ⁽²⁾	\$675,893	\$241,257	\$374,488	\$158,711	n/m

	Three Months Ended September 30, 2005				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/ Other
Net interest income ⁽¹⁾	\$ 2,749	\$ 1,199	\$ 453	\$ 861	\$ 236
Noninterest income					
Service charges	671	127	34	468	42
Investment and brokerage services	267	5	217	7	38
Investment banking income	532	—	531	—	1
Trading account profits	571	5	516	12	38
All other income	499	171	93	173	62
Total noninterest income	2,540	308	1,391	660	181
Total revenue ⁽¹⁾	5,289	1,507	1,844	1,521	417
Provision for credit losses	12	113	(14)	—	(87)
Gains on sales of debt securities	17	2	3	—	12
Noninterest expense	2,854	499	1,198	786	371
Income before income taxes ⁽¹⁾	2,440	897	663	735	145
Income tax expense	889	328	241	265	55
Net income	\$ 1,551	\$ 569	\$ 422	\$ 470	\$ 90
Shareholder value added	\$ 450	\$ 180	\$ 153	\$ 303	\$ (186)
Net interest yield ⁽¹⁾	1.92%	2.29%	n/m	2.36%	n/m
Return on average equity	14.91	14.93	17.14%	29.21	n/m
Efficiency ratio ⁽¹⁾	53.96	33.10	64.93	51.63	n/m
Period end - total assets ⁽²⁾	\$602,008	\$217,357	\$319,954	\$165,021	n/m

(1) Fully taxable-equivalent basis

(2) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Corporate and Investment Banking Business Results

(Dollars in millions)

	Nine Months Ended September 30, 2006				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/ Other
Net interest income ⁽¹⁾	\$ 8,069	\$ 3,476	\$ 1,165	\$ 2,901	\$ 527
Noninterest income					
Service charges	2,100	387	90	1,489	134
Investment and brokerage services	801	14	658	24	105
Investment banking income	1,721	—	1,720	—	1
Trading account profits	2,591	44	2,360	36	151
All other income	2,011	397	199	536	879
Total noninterest income	9,224	842	5,027	2,085	1,270
Total revenue ⁽¹⁾	17,293	4,318	6,192	4,986	1,797
Provision for credit losses	102	88	8	—	6
Gains on sales of debt securities	34	8	12	—	14
Noninterest expense	8,953	1,603	4,074	2,430	846
Income before income taxes ⁽¹⁾	8,272	2,635	2,122	2,556	959
Income tax expense	3,051	976	785	946	344
Net income	\$ 5,221	\$ 1,659	\$ 1,337	\$ 1,610	\$ 615
Shareholder value added	\$ 1,865	\$ 432	\$ 452	\$ 1,053	\$ (72)
Net interest yield ⁽¹⁾	1.76%	2.03%	n/m	2.85%	n/m
Return on average equity	16.50	13.88	16.54%	30.27	n/m
Efficiency ratio ⁽¹⁾	51.77	37.14	65.79	48.74	n/m
Period end - total assets ⁽²⁾	\$675,893	\$241,257	\$374,488	\$158,711	n/m

	Nine Months Ended September 30, 2005				
	Total	Business Lending	Capital Markets and Advisory Services	Treasury Services	ALM/ Other
Net interest income ⁽¹⁾	\$ 8,394	\$ 3,633	\$ 1,527	\$ 2,411	\$ 823
Noninterest income					
Service charges	1,977	361	81	1,412	123
Investment and brokerage services	775	13	651	21	90
Investment banking income	1,345	—	1,344	—	1
Trading account profits	1,463	(36)	1,362	53	84
All other income	1,697	680	264	502	251
Total noninterest income	7,257	1,018	3,702	1,988	549
Total revenue ⁽¹⁾	15,651	4,651	5,229	4,399	1,372
Provision for credit losses	(388)	(141)	(14)	(5)	(228)
Gains on sales of debt securities	168	62	23	—	83
Noninterest expense	8,166	1,487	3,408	2,360	911
Income before income taxes ⁽¹⁾	8,041	3,367	1,858	2,044	772
Income tax expense	2,933	1,206	665	736	326
Net income	\$ 5,108	\$ 2,161	\$ 1,193	\$ 1,308	\$ 446
Shareholder value added	\$ 1,820	\$ 997	\$ 399	\$ 808	\$ (384)
Net interest yield ⁽¹⁾	2.06%	2.43%	n/m	2.28%	n/m
Return on average equity	16.43	18.94	16.43%	27.09	n/m
Efficiency ratio ⁽¹⁾	52.17	31.97	65.18	53.64	n/m
Period end - total assets ⁽²⁾	\$602,008	\$217,357	\$319,954	\$165,021	n/m

(1) Fully taxable-equivalent basis

(2) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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Bank of America Corporation
Global Corporate and Investment Banking - Business Lending Key Indicators
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Business lending revenue⁽¹⁾							
Corporate lending ⁽²⁾	\$ 548	\$ 1,099	\$ 194	\$ 199	\$ 155	\$ 248	\$ 247
Commercial lending	3,231	3,121	1,030	1,148	1,053	986	1,081
Consumer indirect lending	547	493	183	184	180	186	181
Total revenue	\$ 4,326	\$ 4,713	\$ 1,407	\$ 1,531	\$ 1,388	\$ 1,420	\$ 1,509
Business lending margin							
Corporate lending	1.32%	1.80%	1.25%	1.36%	1.35%	1.53%	1.68%
Commercial lending	1.65	1.81	1.57	1.66	1.71	1.70	1.73
Consumer indirect lending	1.80	2.14	1.76	1.79	1.87	2.01	2.07
Provision							
Corporate lending	\$ (107)	\$ (231)	\$ (21)	\$ (21)	\$ (65)	\$ 11	\$ (52)
Commercial lending	(8)	(89)	9	(22)	5	110	89
Consumer indirect lending	203	179	65	62	76	87	76
Total provision	\$ 88	\$ (141)	\$ 53	\$ 19	\$ 16	\$ 208	\$ 113
Credit quality (% vs. loans)^(3,4)							
<i>Criticized assets</i>							
Corporate lending	\$ 1,477	\$ 1,785	\$ 1,477	\$ 1,473	\$ 1,593	\$ 1,602	\$ 1,785
	1.97%	2.60%	1.97%	1.96%	2.23%	2.27%	2.60%
Commercial lending	\$ 5,132	\$ 4,647	\$ 5,132	\$ 4,609	\$ 4,540	\$ 4,633	\$ 4,647
	2.99%	2.92%	2.99%	2.72%	2.75%	2.82%	2.92%
Total	\$ 6,609	\$ 6,432	\$ 6,609	\$ 6,082	\$ 6,133	\$ 6,235	\$ 6,432
	2.68%	2.82%	2.68%	2.49%	2.59%	2.66%	2.82%
<i>Nonperforming assets</i>							
Corporate lending	\$ 143	\$ 230	\$ 143	\$ 165	\$ 178	\$ 182	\$ 230
	0.38%	0.69%	0.38%	0.44%	0.46%	0.48%	0.69%
Commercial lending	\$ 402	\$ 469	\$ 402	\$ 463	\$ 474	\$ 430	\$ 469
	0.28%	0.36%	0.28%	0.33%	0.34%	0.31%	0.36%
Total	\$ 545	\$ 699	\$ 545	\$ 628	\$ 652	\$ 612	\$ 699
	0.30%	0.42%	0.30%	0.35%	0.37%	0.35%	0.42%
Average loans and leases by product							
Commercial	\$110,375	\$ 97,399	\$112,370	\$110,391	\$108,319	\$104,832	\$ 99,844
Leases	20,301	20,300	20,379	20,425	20,096	19,792	20,089
Foreign	12,189	9,033	12,623	12,186	11,748	10,473	9,384
Real estate	34,927	32,086	35,195	34,803	34,778	34,209	32,883
Consumer	34,478	27,634	35,706	34,128	33,579	32,307	31,070
Other	2,221	2,450	2,167	2,216	2,279	2,334	2,392
Total average loans and leases	\$214,491	\$188,902	\$218,440	\$214,149	\$210,799	\$203,947	\$195,662

(1) Includes Gains (Losses) on Sales of Debt Securities.

(2) Total corporate lending revenue	\$ 548	\$ 1,099	\$ 194	\$ 199	\$ 155	\$ 248	\$ 247
Less: impact of credit mitigation	(159)	215	(36)	(39)	(84)	(36)	(18)
Corporate lending revenues excluding credit mitigation	\$ 707	\$ 884	\$ 230	\$ 238	\$ 239	\$ 284	\$ 265

(3) Criticized assets correspond to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The criticized assets are on an end-of-period basis and are also shown as a percentage of total commercial utilized credit exposure, including loans and leases, stand by letters of credit, and financial guarantees, derivative assets, assets held-for-sale and commercial letters of credit.

(4) Nonperforming assets are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

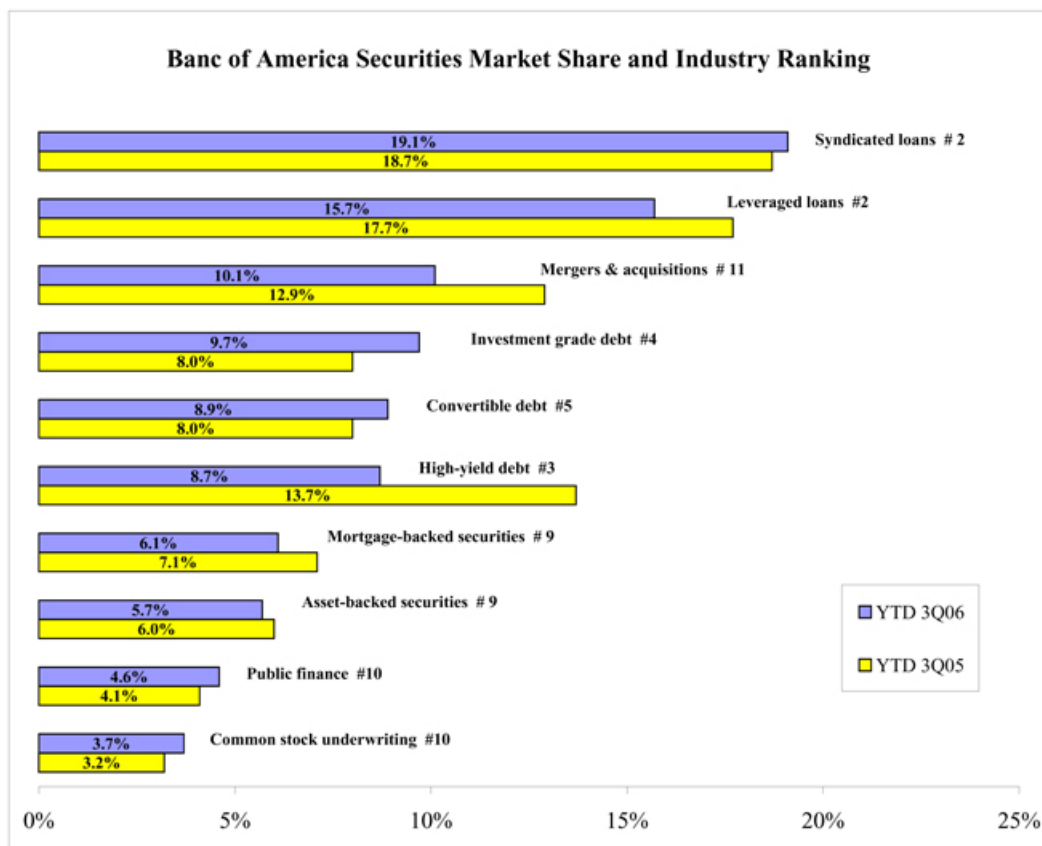
Bank of America Corporation
Global Corporate and Investment Banking - Capital Markets and Advisory Services Key Indicators
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Investment banking income							
Advisory fees	\$ 215	\$ 222	\$ 85	\$ 54	\$ 76	\$ 73	\$ 89
Debt underwriting	1,273	933	417	476	380	390	348
Equity underwriting	232	189	52	114	66	84	94
Total investment banking income	1,720	1,344	554	644	522	547	531
Sales and trading							
Fixed income:							
Liquid products	1,607	1,445	401	612	594	454	459
Credit products	678	570	238	141	299	64	219
Structured products	1,103	762	373	382	348	271	278
Total fixed income	3,388	2,777	1,012	1,135	1,241	789	956
Equity income	1,096	1,131	310	340	446	239	360
Total sales and trading	4,484	3,908	1,322	1,475	1,687	1,028	1,316
Total capital markets and advisory services revenue ⁽¹⁾	\$ 6,204	\$ 5,252	\$ 1,876	\$ 2,119	\$ 2,209	\$ 1,575	\$ 1,847
Balance sheet (average)							
Trading account securities	\$ 134,663	\$ 128,690	\$ 143,250	\$ 130,272	\$ 130,323	\$ 136,058	\$ 138,874
Reverse repurchases	72,942	71,924	73,136	70,571	75,141	75,229	78,919
Securities borrowed	96,640	86,838	98,375	102,759	88,682	79,993	85,377
Derivative assets	22,260	22,156	21,608	25,259	19,894	21,918	21,437
Trading-related assets	\$ 326,505	\$ 309,608	\$ 336,369	\$ 328,861	\$ 314,040	\$ 313,198	\$ 324,607
Sales credits from secondary trading							
Liquid products	\$ 699	\$ 616	\$ 223	\$ 246	\$ 230	\$ 197	\$ 192
Credit products	598	497	209	205	184	160	152
Structured products	496	437	158	176	162	128	167
Equities	620	615	193	206	221	211	201
Total	\$ 2,413	\$ 2,165	\$ 783	\$ 833	\$ 797	\$ 696	\$ 712
Volatility of product revenues - 1 std dev							
Liquid products	\$ 7.0	\$ 10.0	\$ 7.8	\$ 6.6	\$ 5.9	\$ 7.0	\$ 11.1
Credit products	3.4	8.6	2.5	3.6	3.3	4.1	3.7
Structured products	5.6	6.8	5.3	6.6	4.6	6.8	8.1
Equities	2.0	4.0	1.0	2.7	2.0	1.3	6.0
Total	10.1	16.7	9.3	10.9	8.8	12.2	16.0

(1) Includes gains (losses) on sales of debt securities.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.



Source: Thomson Financial except Syndicated Loans and Leveraged Loans from Loan Pricing Corporation.

Significant U.S. market share gains

- #1 in syndicated loans and leveraged loans, ranked by number of deals
- Top 5 rankings in:
 - Syndicated loans
 - Leveraged loans
 - High yield debt
 - Investment grade debt
 - Convertible debt
- M&A market share for YTD 05 includes MBNA; market share without MBNA is 9.3%

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Wealth and Investment Management Segment Results ⁽¹⁾
(Dollars in millions, except as noted)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net interest income ⁽²⁾	\$ 2,910	\$ 2,814	\$ 943	\$ 986	\$ 981	\$ 1,001	\$ 937
Noninterest income							
Investment and brokerage services	2,546	2,348	843	870	833	792	793
All other income	335	259	82	99	154	98	89
Total noninterest income	2,881	2,607	925	969	987	890	882
Total revenue ⁽²⁾	5,791	5,421	1,868	1,955	1,968	1,891	1,819
Provision for credit losses	(42)	(8)	(1)	(40)	(1)	1	(1)
Noninterest expense	2,975	2,763	992	991	992	948	924
Income before income taxes ⁽²⁾	2,858	2,666	877	1,004	977	942	896
Income tax expense	1,057	959	324	370	363	336	328
Net income	\$ 1,801	\$ 1,707	\$ 553	\$ 634	\$ 614	\$ 606	\$ 568
Shareholder value added	\$ 1,009	\$ 938	\$ 291	\$ 382	\$ 336	\$ 322	\$ 310
Net interest yield ⁽²⁾	3.34%	3.13%	3.22%	3.39%	3.41%	3.38%	3.10%
Return on average equity	23.34	22.68	21.68	25.76	22.69	21.95	22.51
Efficiency ratio ⁽²⁾	51.37	50.97	53.12	50.68	50.39	50.12	50.79
Balance Sheet							
Average							
Total loans and leases	\$ 60,496	\$ 53,063	\$ 62,271	\$ 60,412	\$ 58,766	\$ 57,187	\$ 55,260
Total earning assets ⁽³⁾	116,490	120,304	116,124	116,571	116,784	117,534	119,974
Total assets ⁽³⁾	124,234	128,095	123,796	124,345	124,571	125,312	127,805
Total deposits	113,906	118,174	113,529	114,195	114,001	114,859	118,135
Allocated equity	10,316	10,059	10,115	9,867	10,975	10,954	10,014
Period End							
Total loans and leases	\$ 63,301	\$ 56,147	\$ 63,301	\$ 61,602	\$ 59,512	\$ 58,380	\$ 56,147
Total earning assets ⁽³⁾	117,258	117,613	117,258	115,200	117,779	121,269	117,613
Total assets ⁽³⁾	125,247	125,684	125,247	123,119	125,799	129,232	125,684
Total deposits	114,721	116,364	114,721	113,222	115,290	115,454	116,364
Client Assets (in billions)							
Assets under management	\$ 517.1	\$ 457.4	\$ 517.1	\$ 500.1	\$ 493.9	\$ 482.4	\$ 457.4
Client brokerage assets	175.9	155.6	175.9	169.5	170.6	161.7	155.6
Assets in custody	93.1	96.1	93.1	95.2	97.0	94.2	96.1
Total client assets	<u>\$ 786.1</u>	<u>\$ 709.1</u>	<u>\$ 786.1</u>	<u>\$ 764.8</u>	<u>\$ 761.5</u>	<u>\$ 738.3</u>	<u>\$ 709.1</u>

(1) Global Wealth and Investment Management services clients through three primary businesses: The Private Bank, Columbia Management, and Premier Banking and Investments. In addition, ALM/Other includes the results of ALM activities and other Global Wealth and Investment Management businesses.

(2) Fully taxable-equivalent basis

(3) Total earning assets and Total Assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Wealth and Investment Management Business Results

(Dollars in millions)

	Three Months Ended September 30, 2006				
	Total	Private Bank	Columbia Management	Premier Banking and Investments	ALM/ Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 943	\$ 242	\$ (13)	\$ 490	\$ 224
Noninterest income					
Investment and brokerage services	843	248	374	183	38
All other income	82	11	16	31	24
Total noninterest income	925	259	390	214	62
Total revenue ⁽²⁾	1,868	501	377	704	286
Provision for credit losses	(1)	(4)	—	3	—
Noninterest expense	992	342	250	340	60
Income before income taxes ⁽²⁾	877	163	127	361	226
Income tax expense	324	60	47	133	84
Net income	\$ 553	\$ 103	\$ 80	\$ 228	\$ 142
Shareholder value added	\$ 291	\$ 42	\$ 43	\$ 124	\$ 82
Net interest yield ⁽²⁾	3.22%	3.07%	n/m	4.12%	n/m
Return on average equity	21.68	17.51	19.00%	23.36	n/m
Efficiency ratio ⁽²⁾	53.12	68.16	66.64	48.30	n/m
Period end - total assets ⁽³⁾	\$125,247	\$32,648	\$ 2,980	\$ 51,828	n/m
Three Months Ended September 30, 2005					
	Total	Private Bank	Columbia Management	Premier Banking and Investments	ALM/ Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 937	\$ 252	\$ (2)	\$ 444	\$ 243
Noninterest income					
Investment and brokerage services	793	252	330	176	35
All other income	89	15	10	40	24
Total noninterest income	882	267	340	216	59
Total revenue ⁽²⁾	1,819	519	338	660	302
Provision for credit losses	(1)	(5)	—	6	(2)
Noninterest expense	924	302	221	329	72
Income before income taxes ⁽²⁾	896	222	117	325	232
Income tax expense	328	80	42	117	89
Net income	\$ 568	\$ 142	\$ 75	\$ 208	\$ 143
Shareholder value added	\$ 310	\$ 90	\$ 35	\$ 124	\$ 61
Net interest yield ⁽²⁾	3.10%	3.32%	n/m	3.15%	n/m
Return on average equity	22.51	27.16	16.88%	26.29	n/m
Efficiency ratio ⁽²⁾	50.79	58.37	65.69	49.85	n/m
Period end - total assets ⁽³⁾	\$125,684	\$30,999	\$ 2,928	\$ 56,992	n/m

(1) Reflects Premier Banking and Investments cumulative migration which increased average deposits \$49.2 billion and \$41.5 billion for the three months ended September 30, 2006 and 2005.

(2) Fully taxable-equivalent basis

(3) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Global Wealth and Investment Management Business Results

(Dollars in millions)

Nine Months Ended September 30, 2006					
	Total	Private Bank	Columbia Management	Premier Banking and Investments	ALM/ Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 2,910	\$ 746	\$ (34)	\$ 1,509	\$ 689
Noninterest income					
Investment and brokerage services	2,546	768	1,115	550	113
All other income	335	72	38	91	134
Total noninterest income	2,881	840	1,153	641	247
Total revenue ⁽²⁾	5,791	1,586	1,119	2,150	936
Provision for credit losses	(42)	(52)	—	10	—
Noninterest expense	2,975	948	733	1,012	282
Income before income taxes ⁽²⁾	2,858	690	386	1,128	654
Income tax expense	1,057	255	143	417	242
Net income	\$ 1,801	\$ 435	\$ 243	\$ 711	\$ 412
Shareholder value added	\$ 1,009	\$ 255	\$ 139	\$ 433	\$ 182
Net interest yield ⁽²⁾	3.34%	3.23%	n/m	4.13%	n/m
Return on average equity	23.34	24.66	20.06%	27.10	n/m
Efficiency ratio ⁽²⁾	51.37	59.72	65.56	47.07	n/m
Period end - total assets ⁽³⁾	\$125,247	\$32,648	\$ 2,980	\$ 51,828	n/m

Nine Months Ended September 30, 2005					
	Total	Private Bank	Columbia Management	Premier Banking and Investments	ALM/ Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 2,814	\$ 748	\$ 7	\$ 1,227	\$ 832
Noninterest income					
Investment and brokerage services	2,348	781	965	502	100
All other income	259	48	23	112	76
Total noninterest income	2,607	829	988	614	176
Total revenue ⁽²⁾	5,421	1,577	995	1,841	1,008
Provision for credit losses	(8)	(20)	—	14	(2)
Noninterest expense	2,763	918	669	956	220
Income before income taxes ⁽²⁾	2,666	679	326	871	790
Income tax expense	959	244	117	314	284
Net income	\$ 1,707	\$ 435	\$ 209	\$ 557	\$ 506
Shareholder value added	\$ 938	\$ 268	\$ 97	\$ 307	\$ 266
Net interest yield ⁽²⁾	3.13%	3.36%	n/m	2.93%	n/m
Return on average equity	22.68	26.06	16.27%	23.54	n/m
Efficiency ratio ⁽²⁾	50.97	58.21	67.24	51.93	n/m
Period end - total assets ⁽³⁾	\$125,684	\$30,999	\$ 2,928	\$ 56,992	n/m

(1) Reflects Premier Banking and Investments cumulative migration which increased average deposits \$47.8 billion and \$37.7 billion for the nine months ended September 30, 2006 and 2005.

(2) Fully taxable-equivalent basis

(3) Total Assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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Bank of America Corporation

Global Wealth and Investment Management - Key Indicators

(Dollars in millions, except as noted)

	Year-to-Date September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2006	2005	2006	2006	2006	2005	2005
The Private Bank							
Recurring asset management fees	\$ 748	\$ 765	\$ 242	\$ 260	\$ 246	\$ 247	\$ 247
Brokerage commissions	20	16	6	8	6	5	5
Total Investment and Brokerage Services Income	\$ 768	\$ 781	\$ 248	\$ 268	\$ 252	\$ 252	\$ 252
Assets Under Management	\$166,570	\$165,058	\$166,570	\$163,680	\$165,996	\$164,032	\$165,058
Columbia Management							
Recurring asset management fees	\$ 1,114	\$ 973	\$ 374	\$ 377	\$ 363	\$ 336	\$ 332
Brokerage commissions	1	(8)	—	—	1	—	(2)
Total Investment and Brokerage Services Income	\$ 1,115	\$ 965	\$ 374	\$ 377	\$ 364	\$ 336	\$ 330
Assets Under Management	\$410,781	\$332,364	\$410,781	\$394,355	\$385,896	\$361,179	\$332,364
Premier Banking and Investments							
Recurring asset management fees	\$ 137	\$ 87	\$ 50	\$ 46	\$ 41	\$ 38	\$ 33
Brokerage commissions	413	415	133	142	138	130	143
Total Investment and Brokerage Services Income	\$ 550	\$ 502	\$ 183	\$ 188	\$ 179	\$ 168	\$ 176
Assets Under Management	\$ 16,804	\$ 12,554	\$ 16,804	\$ 16,116	\$ 15,325	\$ 13,723	\$ 12,554
Number of client managers	2,292	2,032	2,292	2,196	2,173	2,104	2,032
Number of financial advisors	1,903	1,925	1,903	1,869	1,873	1,895	1,925
Total Premier Banking and Investment Client Advisors	4,195	3,957	4,195	4,065	4,046	3,999	3,957
Brokerage Revenue per Financial Advisor (in thousands)	\$ 217	\$ 213	\$ 67	\$ 76	\$ 74	\$ 69	\$ 75
All Other							
Recurring asset management fees	\$ 91	\$ 75	\$ 31	\$ 30	\$ 30	\$ 28	\$ 25
Brokerage commissions	22	25	7	7	8	8	10
Total Investment and Brokerage Services Income	\$ 113	\$ 100	\$ 38	\$ 37	\$ 38	\$ 36	\$ 35
Assets Under Management Elimination	\$ (77,100)	\$ (52,577)	\$ (77,100)	\$ (74,007)	\$ (73,287)	\$ (56,540)	\$ (52,577)
Total Global Wealth and Investment Management							
Recurring asset management fees	\$ 2,090	\$ 1,900	\$ 697	\$ 713	\$ 680	\$ 649	\$ 637
Brokerage commissions	456	448	146	157	153	143	156
Total Investment and Brokerage Services Income	\$ 2,546	\$ 2,348	\$ 843	\$ 870	\$ 833	\$ 792	\$ 793
Assets Under Management	\$517,055	\$457,399	\$517,055	\$500,144	\$493,930	\$482,394	\$457,399
(\$ in billions)							
Assets Under Management Rollforward							
Beginning Balance	\$ 482	\$ 451	\$ 500	\$ 494	\$ 482	\$ 457	\$ 442
Net flows	24	1	12	11	1	23	8
Market valuation/other	11	5	5	(5)	11	2	7
Ending Balance	\$ 517	\$ 457	\$ 517	\$ 500	\$ 494	\$ 482	\$ 457
Assets Under Management Mix							
Money market/other	\$ 198	\$ 162	\$ 198	\$ 192	\$ 182	\$ 185	\$ 162
Fixed income	87	85	87	84	82	83	85
Equity	232	210	232	224	230	214	210
Total Assets Under Management	\$ 517	\$ 457	\$ 517	\$ 500	\$ 494	\$ 482	\$ 457
% of Assets Under Management in 4 and 5 Star Funds ⁽¹⁾	61%	53%	61%	59%	56%	56%	53%
% of Assets Under Management in 1st and 2nd Quartiles ⁽²⁾	88	77	88	85	82	78	77
Client Brokerage Assets							
Total brokerage assets	\$ 176	\$ 156	\$ 176	\$ 170	\$ 171	\$ 162	\$ 156

(1) Results shown are defined by Columbia Management's calculation using Morningstar's Overall Rating criteria for 4&5 star rating. The assets under management of the Columbia Funds that had a 4&5 star rating were totaled then divided by the assets under management of all the funds in the ranking.

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(2) Results shown are defined by Columbia Management's calculation of its percentage of assets under management in the top two quartiles of categories based on Morningstar (Equity categories, Lipper (Fixed Income categories) (iMoneyNet Money Market funds). The category percentile rank was calculated by ranking the three year gross return of share classes within the categories stated above. The assets of the number of funds within the top 2 quartile results include both were added and then divided by Columbia Management's total assets under management. Had fees been included, rankings would have been lower. Past performance is no guarantee of future results.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

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Bank of America Corporation
All Other Results ⁽¹⁾
(Dollars in millions)

	Year-to-Date September 30		Third Quarter 2006	Second Quarter 2006	First Quarter 2006	Fourth Quarter 2005	Third Quarter 2005
	2006	2005					
Net interest income ⁽²⁾	\$ 93	\$ (296)	\$ 65	\$ 33	\$ (5)	\$ (13)	\$ 9
Noninterest income							
Equity investment gains	1,835	1,471	687	577	571	493	640
All other income	(648)	(405)	(117)	(233)	(298)	(571)	(674)
Total noninterest income	1,187	1,066	570	344	273	(78)	(34)
Total revenue ⁽²⁾	1,280	770	635	377	268	(91)	(25)
Provision for credit losses	(40)	37	—	(25)	(15)	3	41
Gains (losses) on sales of debt securities	(497)	847	(483)	(6)	(8)	(23)	13
Merger and restructuring charges	561	353	269	194	98	59	120
All other noninterest expense	58	240	(93)	33	118	60	132
Income before income taxes ⁽²⁾	204	987	(24)	169	59	(236)	(305)
Income tax expense (benefit)	(7)	169	(76)	148	(79)	(178)	(185)
Net income	\$ 211	\$ 818	\$ 52	\$ 21	\$ 138	\$ (58)	\$ (120)
Shareholder value added	\$ (483)	\$ (507)	\$ (215)	\$ (152)	\$ (116)	\$ (432)	\$ (614)
Balance Sheet							
Average							
Total loans and leases	\$ 149,874	\$ 122,963	\$ 170,942	\$ 144,490	\$ 133,780	\$ 128,152	\$ 122,390
Total earning assets	200,384	137,418	220,767	193,519	186,490	159,023	151,211
Total assets	246,026	177,415	268,122	238,243	231,304	199,579	191,768
Total deposits	21,825	20,637	26,378	21,339	17,661	14,676	15,205
Period End							
Total loans and leases	\$ 166,710	\$ 129,878	\$ 166,710	\$ 170,850	\$ 137,111	\$ 131,123	\$ 129,878
Total earning assets	175,271	159,754	175,271	217,314	174,313	156,002	159,754
Total assets	253,151	197,649	253,151	262,140	217,195	197,998	197,649
Total deposits	20,658	12,536	20,658	23,664	28,120	14,763	12,536

(1) All Other consists primarily of equity investments, the residual impact of the allowance for credit losses and the cost allocation processes, Merger and Restructuring charges, intersegment eliminations, and the results of certain consumer finance and commercial lending businesses that are being liquidated.

(2) Fully taxable-equivalent basis

Components of Equity Investment Gains
(Dollars in millions)

	Three Months Ended September 30		Nine Months Ended September 30	
	2006	2005	2006	2005
Principal Investing	\$ 604	\$ 550	\$ 1,347	\$ 1,096
Corporate and Strategic Investments ⁽¹⁾	83	90	488	375
Total All Other equity investment gains	687	640	1,835	1,471
Other equity investment gains ⁽²⁾	18	73	287	220
Total consolidated equity investment gains	\$ 705	\$ 713	\$ 2,122	\$ 1,691

(1) Various other equity investments not attributable to the three business segments.

(2) Other equity investment gains include results from activities within the three business segments.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2006	June 30 2006	Increase (Decrease) from 6/30/06
Consumer			
Residential mortgage	\$ 218,918	\$222,803	\$ (3,885)
Credit card - domestic	60,130	62,990	(2,860)
Credit card - foreign	9,937	8,576	1,361
Home equity lines	71,577	68,856	2,721
Direct/Indirect consumer	62,985	59,281	3,704
Other consumer ⁽¹⁾	10,468	10,846	(378)
Total consumer	434,015	433,352	663
Commercial			
Commercial - domestic	154,578	149,871	4,707
Commercial real estate ⁽²⁾	37,121	37,262	(141)
Commercial lease financing	21,289	20,974	315
Commercial - foreign	22,146	26,494	(4,348)
Total commercial	235,134	234,601	533
Total	\$ 669,149	\$667,953	\$ 1,196

(1) Includes foreign consumer of \$7.6 billion and \$7.9 billion; and consumer finance of \$2.9 billion and \$3.0 billion at September 30, 2006 and June 30, 2006.

(2) Includes domestic commercial real estate loans of \$36.4 billion and \$36.5 billion; and foreign commercial real estate loans of \$768 million and \$789 million at September 30, 2006 and June 30, 2006.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Commercial Credit Exposure by Industry ⁽¹⁾
(Dollars in millions)

	Commercial Utilized			Commercial Unfunded			Total Commercial		
	September 30 2006	June 30 2006	Increase (Decrease)	September 30 2006	June 30 2006	Increase (Decrease)	September 30 2006	June 30 2006	Increase (Decrease)
Real estate ⁽²⁾	\$ 52,791	\$ 51,133	\$ 1,658	\$ 22,815	\$ 22,283	\$ 532	\$ 75,606	\$ 73,416	\$ 2,190
Diversified financials	27,074	27,179	(105)	40,567	40,542	25	67,641	67,721	(80)
Retailing	28,177	27,852	325	15,496	15,268	228	43,673	43,120	553
Government and public education	21,589	20,351	1,238	16,095	15,364	731	37,684	35,715	1,969
Capital goods	16,332	16,137	195	18,810	18,103	707	35,142	34,240	902
Banks	24,607	24,429	178	10,078	9,045	1,033	34,685	33,474	1,211
Consumer services	18,421	18,210	211	12,243	12,353	(110)	30,664	30,563	101
Individuals and trusts	18,720	18,515	205	10,134	9,913	221	28,854	28,428	426
Materials	15,710	17,426	(1,716)	12,131	12,220	(89)	27,841	29,646	(1,805)
Healthcare equipment and services	15,245	15,223	22	11,874	12,110	(236)	27,119	27,333	(214)
Commercial services and supplies	14,243	13,257	986	8,118	7,634	484	22,361	20,891	1,470
Food, beverage and tobacco	10,675	11,394	(719)	8,946	9,191	(245)	19,621	20,585	(964)
Energy	9,516	9,009	507	8,509	8,470	39	18,025	17,479	546
Utilities	6,714	6,868	(154)	11,007	10,169	838	17,721	17,037	684
Transportation	11,142	11,256	(114)	5,997	5,579	418	17,139	16,835	304
Insurance	6,646	6,872	(226)	10,101	10,685	(584)	16,747	17,557	(810)
Media	6,379	5,842	537	8,763	9,821	(1,058)	15,142	15,663	(521)
Religious and social organizations	7,817	7,668	149	2,747	2,564	183	10,564	10,232	332
Consumer durables and apparel	5,147	5,399	(252)	4,367	4,274	93	9,514	9,673	(159)
Telecommunication services	3,577	3,844	(267)	5,092	5,014	78	8,669	8,858	(189)
Pharmaceuticals and biotechnology	3,743	1,594	2,149	3,588	3,540	48	7,331	5,134	2,197
Technology hardware and equipment	2,820	2,903	(83)	4,393	3,904	489	7,213	6,807	406
Software and services	2,364	2,537	(173)	3,481	2,820	661	5,845	5,357	488
Automobiles and components	1,481	1,722	(241)	3,683	3,509	174	5,164	5,231	(67)
Food and staples retailing	2,122	2,144	(22)	1,960	2,272	(312)	4,082	4,416	(334)
Household and personal products	672	896	(224)	1,375	1,498	(123)	2,047	2,394	(347)
Semiconductors and semiconductor equipment	1,150	703	447	554	566	(12)	1,704	1,269	435
Other	5,531	4,098	1,433	455	383	72	5,986	4,481	1,505
Total	\$ 340,405	\$ 334,461	\$ 5,944	\$ 263,379	\$ 259,094	\$ 4,285	\$ 603,784	\$ 593,555	\$ 10,229

- (1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale and commercial letters of credit. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$7.8 billion and \$10.9 billion at September 30, 2006 and June 30, 2006. In addition to cash collateral, derivative assets are also collateralized by \$7.7 billion and \$8.2 billion of other marketable securities at September 30, 2006 and June 30, 2006 for which the credit risk has not been reduced.
- (2) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flows and primary source of repayment as key factors.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Net Credit Default Protection by Industry

<i>(Dollars in millions)</i>	September 30 2006	June 30 2006	Change
Telecommunication services	\$ (1,149)	\$(1,317)	\$ 168
Media	(971)	(1,035)	64
Retailing	(790)	(895)	105
Real estate	(785)	(835)	50
Materials	(649)	(877)	228
Consumer services	(573)	(540)	(33)
Automobiles and components	(518)	(513)	(5)
Insurance	(508)	(965)	457
Utilities	(450)	(689)	239
Banks	(415)	(364)	(51)
Capital goods	(412)	(426)	14
Commercial services and supplies	(407)	(452)	45
Energy	(373)	(392)	19
Food, beverage and tobacco	(348)	(349)	1
Healthcare equipment and services	(317)	(382)	65
Pharmaceuticals and biotechnology	(248)	(258)	10
Transportation	(222)	(218)	(4)
Food and staples retailing	(201)	(233)	32
Consumer durables and apparel	(190)	(210)	20
Software and services	(153)	(136)	(17)
Diversified financials	(45)	(129)	84
Semiconductors and semiconductor equipment	(45)	(44)	(1)
Government and public education	(30)	(45)	15
Technology hardware and equipment	(5)	(65)	60
Individuals and trusts	3	—	3
Household and personal products	75	75	—
Other ⁽¹⁾	661	1,751	(1,090)
Total	<u>\$ (9,065)</u>	<u>\$(9,543)</u>	<u>\$ 478</u>

(1) Represents net credit default swaps (CDS) index positions, including tranching index exposure, which were principally investment grade. Indices are comprised of corporate credit derivatives that trade as an aggregate index value. Generally, they are grouped into portfolios based on specific ratings of credit quality or global geographic location. As of September 30, 2006 and June 30, 2006, CDS index positions were sold to reflect our current view of the credit markets.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation

Net Credit Default Protection by Maturity Profile

	September 30 2006	June 30 2006
Less than or equal to one year ⁽¹⁾	2%	(2)%
Greater than one year and less than or equal to five years	52	57
Greater than five years	46	45
Total	100%	100%

(1) In order to mitigate the cost of purchasing ideal levels of credit protection, credit exposure can be added by selling credit protection. In the table, the distribution of maturities for net credit protection purchased is shown as positive percentages and the distribution of maturities for net credit protection sold as negative percentages.

Net Credit Default Protection by Credit Exposure Debt Rating

(Dollars in millions)

Ratings	September 30, 2006		June 30, 2006	
	Net Notional	Percent	Net Notional	Percent
AAA	\$ (13)	0.1%	\$ (13)	0.1%
AA	(125)	1.4	(308)	3.2
A	(2,699)	29.8	(3,285)	34.4
BBB	(4,946)	54.6	(5,626)	59.0
BB	(1,463)	16.1	(1,425)	14.9
B	(360)	4.0	(405)	4.3
CCC and below	(112)	1.2	(186)	2.0
NR ⁽¹⁾	653	(7.2)	1,705	(17.9)
Total	\$ (9,065)	100.0%	\$ (9,543)	100.0%

(1) In addition to unrated names, "NR" includes \$661 million and \$1,751 million in net CDS index positions at September 30, 2006 and June 30, 2006. While index positions are principally investment grade, CDS indices include names in and across each of the ratings categories.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Selected Emerging Markets ⁽¹⁾

<i>(Dollars in millions)</i>	Loans and Leases, and Loan Commitments	Other Financing ⁽²⁾	Derivative Assets ⁽³⁾	Securities/ Other Investments ⁽⁴⁾	Total Cross- border Exposure ⁽⁵⁾	Local Country Exposure Net of Local Liabilities ⁽⁶⁾	Total Foreign Exposure September 30, 2006	Increase/ (Decrease) from June 30, 2006
Region/Country								
Asia Pacific								
China ⁽⁷⁾	\$ 230	\$ 70	\$ 42	\$ 3,167	\$ 3,509	\$ —	\$ 3,509	\$ (42)
South Korea	200	713	91	2,064	3,068	—	3,068	723
India	792	419	234	695	2,140	—	2,140	62
Taiwan	301	55	84	164	604	444	1,048	247
Hong Kong	367	51	23	374	815	—	815	(187)
Singapore	249	13	39	435	736	—	736	164
Macau	69	17	6	66	158	179	337	76
Malaysia	13	2	1	298	314	—	314	99
Other Asia Pacific ⁽⁸⁾	4	21	9	317	351	—	351	(13)
Total Asia Pacific	2,225	1,361	529	7,580	11,695	623	12,318	1,129
Latin America								
Mexico ⁽⁹⁾	958	257	128	2,502	3,845	—	3,845	304
Brazil ⁽¹⁰⁾	838	106	23	1,980	2,947	426	3,373	763
Chile	239	16	—	1	256	329	585	(527)
Argentina	36	17	—	74	127	60	187	36
Other Latin America ⁽⁸⁾	102	105	4	62	273	15	288	5
Total Latin America	2,173	501	155	4,619	7,448	830	8,278	581
Central and Eastern Europe ⁽⁸⁾	26	30	14	110	180	—	180	(12)
Total	\$ 4,424	\$ 1,892	\$ 698	\$ 12,309	\$ 19,323	\$ 1,453	\$ 20,776	\$ 1,698

- (1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Asia Pacific excluding Japan, Australia and New Zealand; and all countries in Central and Eastern Europe excluding Greece.
- (2) Includes acceptances, standby letters of credit, commercial letters of credit and formal guarantees.
- (3) Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$18 million and \$52 million at September 30, 2006 and June 30, 2006. There are no other marketable securities collateralizing derivatives assets as of September 30, 2006, and June 30, 2006.
- (4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty because the counterparty has the legal obligation for repayment except where the underlying securities are U.S. Treasuries, in which case the domicile is the U.S., and are therefore excluded from this presentation. For regulatory reporting under Federal Financial Institutions Examination Council (FFIEC) guidelines, cross-border resale agreements are presented based on the domicile of the issuer of the securities that are held as collateral.
- (5) Cross-border exposure includes amounts payable to us by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting rules.
- (6) Local country exposure includes amounts payable to us by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Management subtracts local funding or liabilities from local exposures as allowed by the FFIEC. Total amount of available local liabilities funding local country exposure at September 30, 2006 was \$22.7 billion compared to \$26.7 billion at June 30, 2006. Local liabilities at September 30, 2006 in Asia Pacific and Latin America were \$16.9 billion and \$5.8 billion, of which \$7.5 billion were in Hong Kong, \$6.2 billion in Singapore, \$2.0 billion in Chile, \$1.8 billion in Argentina \$1.2 billion in Mexico, \$897 million in South Korea, \$871 million in India, \$744 million in Uruguay, and \$532 million in China. There were no other countries with available local liabilities funding local country exposure greater than \$500 million.
- (7) Securities/Other Investments include an investment of \$3.0 billion in China Construction Bank.
- (8) Other Asia Pacific, Other Latin America, and Central and Eastern Europe include countries each with total foreign exposure of less than \$300 million.
- (9) Securities/Other Investments include an investment of \$2.2 billion in Grupo Financiero Santander Serfin.
- (10) Securities/Other Investments include an investment of \$1.9 billion in Banco Itau.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Nonperforming Assets
(Dollars in millions)

	September 30 2006	June 30 2006	March 31 2006	December 31 2005	September 30 2005
Residential mortgage	\$ 599	\$ 537	\$ 538	\$ 570	\$ 493
Home equity lines	175	134	121	117	88
Direct/Indirect consumer	37	35	34	37	32
Other consumer	86	99	92	61	75
Total consumer	897	805	785	785	688
Commercial - domestic	544	606	631	581	641
Commercial real estate	68	59	72	49	44
Commercial lease financing	35	43	53	62	61
Commercial - foreign	36	54	43	34	64
Total commercial	683	762	799	726	810
Total nonperforming loans and leases	1,580	1,567	1,584	1,511	1,498
Foreclosed properties	76	74	96	92	99
Total nonperforming assets ⁽¹⁾	\$ 1,656	\$ 1,641	\$ 1,680	\$ 1,603	\$ 1,597
Loans past due 90 days or more and still accruing	\$ 2,719	\$ 2,433	\$ 1,924	\$ 1,455	\$ 1,417
Nonperforming assets / Total assets	0.11%	0.11%	0.12%	0.12%	0.13%
Nonperforming assets / Total loans, leases and foreclosed properties	0.25	0.25	0.27	0.28	0.29
Nonperforming loans and leases / Total loans and leases	0.24	0.23	0.26	0.26	0.27
Allowance for credit losses:					
Allowance for loan and lease losses	\$ 8,872	\$ 9,080	\$ 9,067	\$ 8,045	\$ 8,326
Reserve for unfunded lending commitments	388	395	395	395	390
Total	\$ 9,260	\$ 9,475	\$ 9,462	\$ 8,440	\$ 8,716
Allowance for loan and lease losses / Total loans and leases	1.33%	1.36%	1.46%	1.40%	1.50%
Allowance for loan and lease losses / Total nonperforming loans and leases	562	579	572	532	556
Commercial utilized criticized exposure	\$ 7,553	\$ 7,246	\$ 7,262	\$ 7,527	\$ 7,632
Commercial utilized criticized exposure / Commercial utilized credit exposure	2.22%	2.17%	2.26%	2.42%	2.57%

(1) Balances do not include \$99 million, \$114 million, \$84 million, \$69 million and \$114 million of nonperforming commercial assets, primarily commercial loans held-for-sale, included in Other Assets at September 30, 2006, June 30, 2006, March 31, 2006, December 31, 2005, and September 30, 2005, respectively.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Quarterly Net Charge-offs and Net Charge-off Ratios
(Dollars in millions)

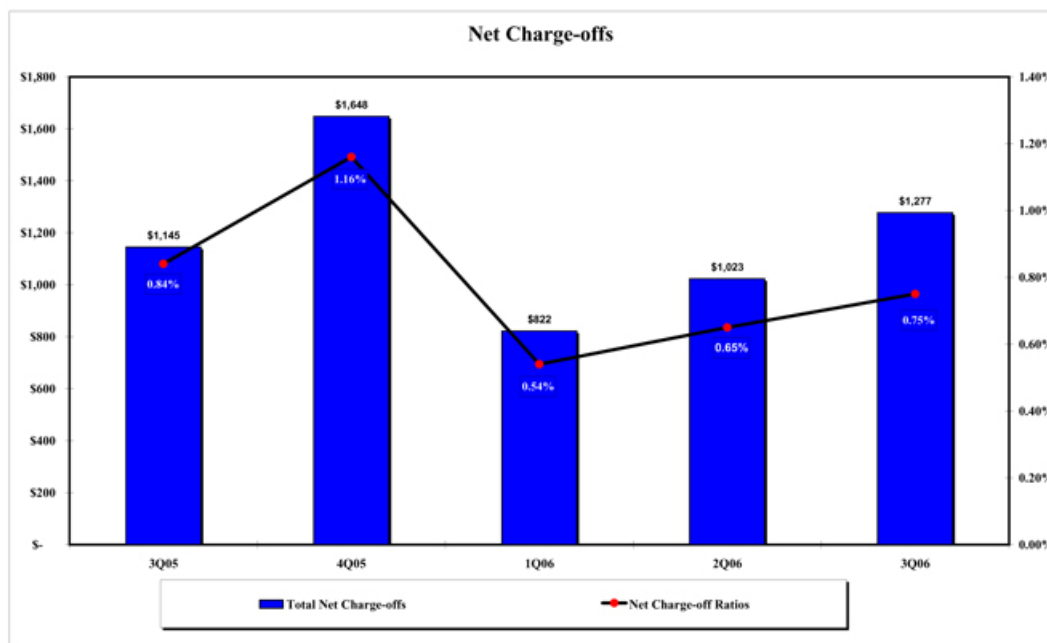
	Third Quarter 2006 ⁽¹⁾		Second Quarter 2006 ⁽¹⁾		First Quarter 2006 ⁽¹⁾		Fourth Quarter 2005		Third Quarter 2005	
	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	\$ 6	0.01%	\$ 14	0.03%	\$ 10	0.02%	\$ 5	0.01%	\$ 7	0.02%
Credit card - domestic	853	5.42	723	4.46	634	3.77	1,366	9.53	772	5.55
Credit card - foreign	70	2.94	57	2.72	19	0.94	—	—	—	—
Home equity lines	11	0.06	12	0.07	9	0.05	7	0.04	9	0.06
Direct/Indirect consumer	152	0.99	103	0.73	79	0.58	81	0.69	60	0.50
Other consumer	85	3.03	75	2.80	42	1.67	118	7.06	58	3.42
Total consumer	1,177	1.07	984	0.97	793	0.82	1,577	1.79	906	1.06
Commercial - domestic	111	0.29	50	0.14	52	0.14	97	0.28	54	0.17
Commercial real estate	2	0.02	1	—	(1)	(0.01)	(3)	(0.03)	2	0.02
Commercial lease financing	—	—	(17)	(0.33)	(23)	(0.45)	(12)	(0.25)	209	4.06
Commercial - foreign	(13)	(0.21)	5	0.08	1	0.01	(11)	(0.21)	(26)	(0.55)
Total commercial	100	0.17	39	0.07	29	0.05	71	0.13	239	0.47
Total net charge-offs	\$1,277	0.75	\$1,023	0.65	\$ 822	0.54	\$1,648	1.16	\$1,145	0.84

By Business Segment:

Global Consumer and Small Business Banking	\$1,202	2.46%	\$ 981	2.10%	\$ 763	1.65%	\$1,535	4.08%	\$ 887	2.42%
Global Corporate and Investment Banking	63	0.10	62	0.10	50	0.09	87	0.15	240	0.44
Global Wealth and Investment Management	—	—	(43)	(0.29)	—	—	(1)	(0.01)	(1)	(0.01)
All Other	12	0.03	23	0.06	9	0.03	27	0.09	19	0.06
Total net charge-offs	\$1,277	0.75	\$1,023	0.65	\$ 822	0.54	\$1,648	1.16	\$1,145	0.84

(1) Net charge-offs include the impact of SOP 03-3 which decreased net charge-offs on credit card - domestic \$10 million, \$7 million and \$71 million, credit card - foreign \$5 million, \$6 million and \$38 million, direct/indirect consumer \$5 million, \$7 million and \$60 million, other consumer \$6 million, \$3 million and \$28 million, and commercial - domestic \$0 million, \$4 million and \$13 million for the quarters ended September 30, 2006, June 30, 2006 and March 31, 2006. Refer to Exhibit A on page 46 for a reconciliation of net charge-offs and net charge-off ratios to net charge-offs and net charge-off ratios excluding the impact of SOP 03-3.

Loans are classified as domestic or foreign based upon the domicile of the borrower.



Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation
Year-to-Date Net Charge-offs and Net Charge-off Ratios
(Dollars in millions)

	Nine Months Ended September 30			
	2006 ⁽¹⁾		2005	
	Amount	Percent	Amount	Percent
Residential mortgage	\$ 30	0.02%	\$ 22	0.02%
Credit card - domestic	2,210	4.53	2,286	5.76
Credit card - foreign	146	2.24	—	—
Home equity lines	32	0.06	24	0.06
Direct/Indirect consumer	334	0.77	167	0.50
Other consumer	202	2.52	157	3.00
Total consumer	2,954	0.96	2,656	1.07
Commercial - domestic	213	0.19	73	0.08
Commercial real estate	2	0.01	3	0.01
Commercial lease financing	(40)	(0.26)	243	1.58
Commercial - foreign	(7)	(0.04)	(61)	(0.45)
Total commercial	168	0.10	258	0.18
Total net charge-offs	\$3,122	0.65	\$2,914	0.74
By Business Segment:				
Global Consumer and Small Business Banking	\$2,946	2.08%	\$2,565	2.41%
Global Corporate and Investment Banking	175	0.10	274	0.18
Global Wealth and Investment Management	(43)	(0.10)	4	0.01
All Other	44	0.04	71	0.08
Total net charge-offs	\$3,122	0.65	\$2,914	0.74

(1) Net charge-offs include the impact of SOP 03-3 which decreased net charge-offs on credit card - domestic \$88 million, credit card - foreign \$49 million, direct/indirect consumer \$72 million, other consumer \$37 million and commercial - domestic \$17 million for the nine months ended September 30, 2006. Refer to Exhibit A on page 46 for a reconciliation of net charge-offs and net charge-off ratios to net charge-offs and net charge-off ratios excluding the impact of SOP 03-3.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Information beginning January 1, 2006 includes the MBNA acquisition; prior periods have not been restated. This information is preliminary and based on company data available at the time of the presentation.

Exhibit A

Reconciliation of Net Charge-offs and Net Charge-off Ratios to Net Charge-offs and Net Charge-off Ratios Excluding the Impact of SOP 03-3

Net Charge-offs and Net Charge-off Ratios As Reported⁽¹⁾

(Dollars in millions)	Year-to-Date September 30, 2006			Third Quarter 2006			Second Quarter 2006			First Quarter 2006		
	Average Outstanding			Average Outstanding			Average Outstanding			Average Outstanding		
	Amount	Loans and Leases	Percent	Amount	Loans and Leases	Percent	Amount	Loans and Leases	Percent	Amount	Loans and Leases	Percent
Residential mortgage	\$ 30	\$ 201,777	0.02%	\$ 6	\$ 222,889	0.01%	\$ 14	\$ 197,228	0.03%	\$ 10	\$ 184,796	0.02%
Credit card - domestic	2,210	65,198	4.53	853	62,508	5.42	723	64,980	4.46	634	68,169	3.77
Credit card - foreign	146	8,725	2.24	70	9,455	2.94	57	8,305	2.72	19	8,403	0.94
Home equity lines	32	67,173	0.06	11	70,075	0.06	12	67,182	0.07	9	64,198	0.05
Direct/Indirect consumer	334	57,724	0.77	152	61,361	0.99	103	56,715	0.73	79	55,025	0.58
Other consumer	202	10,748	2.52	85	11,075	3.03	75	10,804	2.80	42	10,357	1.67
Total consumer	2,954	411,345	0.96	1,177	437,363	1.07	984	405,214	0.97	793	390,948	0.82
Commercial - domestic	213	148,746	0.19	111	153,007	0.29	50	148,445	0.14	52	144,693	0.14
Commercial real estate	2	36,968	0.01	2	37,471	0.02	1	36,749	—	(1)	36,676	(0.01)
Commercial lease financing	(40)	20,762	(0.26)	—	20,875	—	(17)	20,896	(0.33)	(23)	20,512	(0.45)
Commercial - foreign	(7)	24,088	(0.04)	(13)	24,761	(0.21)	5	24,345	0.08	1	23,139	0.01
Total commercial	168	230,564	0.10	100	236,114	0.17	39	230,435	0.07	29	225,020	0.05
Total net charge-offs	\$3,122	\$ 641,909	0.65	\$1,277	\$ 673,477	0.75	\$1,023	\$ 635,649	0.65	\$ 822	\$ 615,968	0.54

Impact of SOP 03-3⁽²⁾

Residential mortgage	\$ —			\$ —			\$ —			\$ —		
Credit card - domestic	88			10			7			71		
Credit card - foreign	49			5			6			38		
Home equity lines	—			—			—			—		
Direct/Indirect consumer	72			5			7			60		
Other consumer	37			6			3			28		
Total consumer	246			26			23			197		
Commercial - domestic	17			—			4			13		
Commercial real estate	—			—			—			—		
Commercial lease financing	—			—			—			—		
Commercial - foreign	—			—			—			—		
Total commercial	17			—			4			13		
Total net charge-offs	\$ 263			\$ 26			\$ 27			\$ 210		

Net Charge-offs and Net Charge-off Ratios
Excluding the Impact of SOP 03-3

Residential mortgage	\$ 30	\$ 201,777	0.02%	\$ 6	\$ 222,889	0.01%	\$ 14	\$ 197,228	0.03%	\$ 10	\$ 184,796	0.02%
Credit card - domestic	2,298	65,198	4.71	863	62,508	5.48	730	64,980	4.50	705	68,169	4.19
Credit card - foreign	195	8,725	2.98	75	9,455	3.13	63	8,305	3.02	57	8,403	2.77
Home equity lines	32	67,173	0.06	11	70,075	0.06	12	67,182	0.07	9	64,198	0.05
Direct/Indirect consumer	406	57,724	0.94	157	61,361	1.02	110	56,715	0.77	139	55,025	1.02
Other consumer	239	10,748	2.98	91	11,075	3.22	78	10,804	2.93	70	10,357	2.76
Total consumer	3,200	411,345	1.04	1,203	437,363	1.09	1,007	405,214	1.00	990	390,948	1.03
Commercial - domestic	230	148,746	0.21	111	153,007	0.29	54	148,445	0.15	65	144,693	0.18
Commercial real estate	2	36,968	0.01	2	37,471	0.02	1	36,749	—	(1)	36,676	(0.01)
Commercial lease financing	(40)	20,762	(0.26)	—	20,875	—	(17)	20,896	(0.33)	(23)	20,512	(0.45)
Commercial - foreign	(7)	24,088	(0.03)	(13)	24,761	(0.21)	5	24,345	0.08	1	23,139	0.01
Total commercial	185	230,564	0.11	100	236,114	0.17	43	230,435	0.07	42	225,020	0.08
Total net charge-offs	\$3,385	\$ 641,909	0.70	\$1,303	\$ 673,477	0.77	\$1,050	\$ 635,649	0.66	\$1,032	\$ 615,968	0.68

(1) Percentage amounts are calculated as annualized net charge-offs divided by average outstanding loans and leases during the period for each loan category.

(2) The impact of SOP 03-3 on average outstanding loans and leases for the three months ended September 30, 2006, June 30, 2006 and March 31, 2006, and the nine months ended September 30, 2006 was immaterial.

This information is preliminary and based on company data available at the time of the presentation.