

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported):
October 19, 2010

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

1-6523
(Commission File Number)

56-0906609
(IRS Employer Identification No.)

**100 North Tryon Street
Charlotte, North Carolina 28255**
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On October 19, 2010, Bank of America Corporation (the “Registrant”) announced financial results for the third quarter ended September 30, 2010, reporting a third quarter net loss of \$7.3 billion and diluted loss per common share of \$0.77. A copy of the press release announcing the Registrant’s results for the third quarter ended September 30, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 7.01. REGULATION FD DISCLOSURE.

On October 19, 2010, the Registrant will hold an investor conference call and webcast to disclose financial results for the third quarter ended September 30, 2010. The Supplemental Information package for use during this conference call is furnished herewith as Exhibit 99.3 and incorporated by reference in Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The Registrant has determined that it will hold its 2011 Annual Meeting of Stockholders on May 11, 2011. The dates for submission of any shareholder proposal or other matter for consideration at the 2011 Annual Meeting of Stockholders remain as disclosed in the Registrant’s proxy statement for the 2010 Annual Meeting of Stockholders dated March 17, 2010.

The information in the preceding paragraph, as well as Exhibit 99.3 referenced therein, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in filings under the Securities Act of 1933.

ITEM 8.01. OTHER EVENTS.

On October 19, 2010, the Registrant announced financial results for the third quarter ended September 30, 2010, reporting a third quarter net loss of \$7.3 billion and diluted loss per common share of \$0.77. A copy of the press release announcing the Registrant’s results for the third quarter ended September 30, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.**(d) Exhibits.**

The following exhibits are filed, or furnished in the case of Exhibit 99.3, herewith:

<u>EXHIBIT NO.</u>	<u>DESCRIPTION OF EXHIBIT</u>
99.1	Press Release dated October 19, 2010 with respect to the Registrant’s financial results for the third quarter ended September 30, 2010
99.2	Select earnings related slides for use on October 19, 2010 in connection with financial results for the third quarter ended September 30, 2010
99.3	Supplemental Information prepared for use on October 19, 2010 in connection with financial results for the third quarter ended September 30, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Charles H. Noski

Charles H. Noski
Chief Financial Officer

Dated: October 19, 2010

INDEX TO EXHIBITS

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October 19, 2010

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Bank of America Reports Third-Quarter Financial Results

Net Loss of \$7.3 Billion, or \$0.77 per Diluted Share, Includes Goodwill Impairment Charge of \$10.4 Billion

Excluding Goodwill Impairment Charge, Net Income Was \$3.1 Billion, or \$0.27 per Diluted Share ¹

Credit Costs Decline for Fifth Consecutive Quarter

Tier 1 Capital Ratios Continue to Strengthen

Strong Asset Management Fees in Wealth Management Business

Investment Bank Remains No. 2 in Global Investment Banking Fees

CHARLOTTE – Bank of America Corporation today reported a net loss of \$7.3 billion, or \$0.77 per diluted share, in the third quarter of 2010, including a non-cash, non-tax deductible goodwill impairment charge of \$10.4 billion. Excluding this charge, net income was \$3.1 billion, or \$0.27 per diluted share, compared with a net loss of \$1.0 billion, or \$0.26 per diluted share, in the third quarter of 2009.

About the Goodwill Impairment Charge

As previously announced, the goodwill impairment charge is a non-cash, non-tax deductible charge applicable to the Global Card Services segment. The goodwill impairment charge does not impact regulatory capital or tangible equity ratios or liquidity, and has no impact on the company's ability to serve its customers and clients around the world.

¹ Excluding the goodwill impairment charge from certain financial measures represents a non-GAAP measure. For reconciliation to GAAP measures, refer to page 21 of this press release.

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The charge results from the limits to be placed on debit interchange fees under the financial reform legislation enacted in July 2010, which will reduce future revenues in the Global Card Services business.

New Consumer Bank Strategy

As a result of the legislation and other changes in the environment, the company is changing the way its consumer bank does business, focusing on a relationship enhancement strategy designed to incent customers to bring more business and to make pricing more upfront and transparent. This change moves away from a dependence on penalty fees, which the industry had adopted over the years, and provides the customer with a better banking experience. These changes are expected to result in additional revenue.

Bank of America has begun to introduce new customer solutions designed to meet these goals. In August, the company began offering eBanking, which allows customers who primarily use such alternative channels as online banking and ATMs, to be rewarded with better pricing. The bank plans to begin testing new offerings in December that will provide customers choices on how to pay for their banking services and reward them for using certain products or bringing more balances. The company is also considering other new products in the payments area that would meet the evolving needs of specific customer groups with testing scheduled to begin next year.

Operating Results

Third-quarter 2010 results compared to a year ago benefited from lower credit costs, higher net interest income due in part to the adoption of new consolidation guidance on January 1, 2010 and increases in other income, mortgage banking income and card income. These improvements were partially offset by lower service charges, lower trading account profits and a decrease in insurance income.

"Our results this quarter demonstrate continued traction with each customer group – consumers, businesses, and institutional investors," said President and Chief Executive Officer Brian Moynihan. "Our strategy is to leave nothing to chance in our goal of doing everything we can for each of our customers.

"We are adapting to the regulatory environment, credit quality continues to improve, and we are managing risk and building capital. We are realistic about the near-term challenges, and optimistic about the long-term opportunity."

Third-Quarter Business Highlights

- Bank of America continued to leverage its global franchise. Through the third quarter of 2010, approximately 200,000 loan and deposit products have been sold to Bank of America Merrill Lynch customers. In addition, referrals between Global Wealth and Investment Management and the company's Global Commercial Bank and Global Banking and Markets businesses totaled approximately 3,500 in the third quarter and approximately 10,700

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year to date. The company's retirement business continues to win more business.

- Global Wealth and Investment Management reported strong growth in client assets driven by higher market prices and increased inflows into higher-yielding products. These included a \$14 billion increase in deposits and a \$6 billion increase in long-term assets under management. Global Wealth and Investment Management increased the number of its client-facing associates for the fifth consecutive quarter.
- Bank of America Merrill Lynch ranked No. 2 in global investment banking revenues with a 7 percent market share, according to Dealogic's third-quarter 2010 league tables. The company has No. 1 positions in both global and U.S. rankings in leveraged loans, syndicated loans, mortgage- and asset-backed securities and high-yield corporate debt.
- Bank of America Merrill Lynch participated in five of the top 10 merger and acquisition transactions in the third quarter. The company had the lead role in the largest U.S. equity deal this year (Metlife) and was the global coordinator for the largest equity deal in history (Petrobras).
- Bank of America continued to support the economic recovery by extending approximately \$173 billion in credit in the third quarter of 2010, according to preliminary data. Credit extensions included \$72 billion in first mortgages, \$80 billion in commercial non-real estate, \$11 billion in commercial real estate, \$3 billion in domestic consumer and small business card, \$2 billion in home equity products and \$5 billion in other consumer credit. Commercial credit extensions include a significant number of credit renewals.
- The \$72 billion in first mortgages helped nearly 322,000 people either purchase homes or refinance existing mortgages. This included approximately 17,000 first-time homebuyer credit-qualified mortgages and more than 103,000 mortgages to low- and moderate-income borrowers. Approximately 36 percent of funded first mortgages were for home purchases and 64 percent were refinances.
- Since the start of 2008, Bank of America and previously Countrywide have completed nearly 700,000 loan modifications with customers. During the third quarter, nearly 50,000 loan modifications were completed, including 13,000 consumers who converted from trial modifications under the U.S. government's Making Home Affordable Program.
- Recognizing that small businesses are an important engine for economic activity, Bank of America recently announced plans to hire more than 1,000 small business bankers through early 2012 to provide personalized deposit, credit and cash management solutions to small business owners.

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- Overall consumer customer satisfaction with Bank of America continued to improve in the third quarter of 2010 as a result of a continued focus on customer service, including several new programs designed to enhance responsiveness to customer questions and concerns.
- Average retail deposit balances rose 2 percent from the year-ago period to \$633 billion, excluding the reduction associated with the completed sale of First Republic Bank during the quarter. Strong growth in Bank of America Merrill Lynch Global Wealth Management drove the increase.

Third-Quarter 2010 Financial Summary

Revenue and Expense

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Net interest income, FTE basis ¹	\$ 12,717	\$ 13,197	\$ 11,753
Noninterest income	14,265	16,253	14,612
Total revenue net of interest expense, FTE basis	26,982	29,450	26,365
Noninterest expense ²	\$ 16,816	\$ 17,253	\$ 16,306
Goodwill impairment charge	10,400	—	—
Efficiency ratio	100.87 %	58.58 %	61.84 %
Efficiency ratio, excluding goodwill impairment charge	62.33 %	n/a	n/a

¹ FTE basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to page 21 of this press release. In the three months ended September 30, 2009, net interest income on a managed FTE basis was \$14.3 billion. Managed basis assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented.

² Excludes goodwill impairment charge of \$10.4 billion.

n/a = Not applicable

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis rose 2 percent from the year-ago period. Net interest income on an FTE basis increased 8 percent from a year earlier, reflecting the impact of the adoption of new consolidation guidance, effective January 1, 2010, which added assets of approximately \$100 billion to the balance sheet as of that date. The change, while having no impact on net income, primarily increased net interest income and card income offset by increased provision for credit losses.

Compared to the second quarter of 2010, revenue, net of interest expense, on an FTE basis was down 8 percent. Net interest income on an FTE basis was down 4 percent from the second quarter of 2010, reflecting lower loan levels and the impact of the extended low rate environment. The net interest yield widened 11 basis points from the year-ago quarter due primarily to the higher-yielding loans included on our balance sheet related to the adoption of the new consolidation guidance, partially offset by the impact of spread compression. Compared to the second quarter of 2010, the net interest yield decreased 5 basis points due mainly to a shift in the mix of earning assets as higher-yielding assets ran off and were replaced with lower-yielding assets available in the lower rate environment.

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Noninterest income declined 2 percent from the year-ago quarter due primarily to lower service charges, reduced trading account profits and lower gains on sales of debt securities. Additionally, insurance income was lower compared to the same period a year ago as a result of a \$592 million reserve related to payment protection insurance claims in the U.K. These factors were partially offset by year-over-year improvements in other income driven largely by lower losses of \$190 million primarily related to structured liabilities, compared to losses of \$1.8 billion in the year-ago period, higher mortgage banking income, and increases in card income.

Noninterest expense was up 67 percent from the year-ago quarter, primarily reflecting the goodwill impairment charge. Excluding the goodwill impairment charge, noninterest expense was up 3 percent from a year ago due primarily to higher personnel costs, increased professional fees and litigation costs. Pretax merger and restructuring charges declined \$173 million from a year earlier to \$421 million.

Credit Quality

	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
<i>(Dollars in millions)</i>			
Provision for credit losses	\$ 5,396	\$ 8,105	\$ 11,705
Net charge-offs	7,197	9,557	9,624
Net charge-off ratio ¹	3.07 %	3.98 %	4.13 %
Total managed net losses ²	n/a	n/a	\$ 12,932
Total managed net loss ratio ^{1,2}	n/a	n/a	5.03 %
	At September 30, 2010	At June 30, 2010	At September 30, 2009
Nonperforming loans, leases and foreclosed properties	\$ 34,556	\$ 35,598	\$ 33,825
Nonperforming loans, leases and foreclosed properties ratio ³	3.71 %	3.73 %	3.72 %
Allowance for loan and lease losses	\$ 43,581	\$ 45,255	\$ 35,832
Allowance for loan and lease losses ratio ⁴	4.69 %	4.75 %	3.95 %

¹ Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

² Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card and other loans, which are reported in net charge-offs post-adoption.

³ Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

⁴ Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

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Credit quality continued to improve during the quarter, with net charge-offs continuing to decline in almost all portfolios. Credit costs, while still at elevated levels, fell for the fifth consecutive quarter. Additionally, delinquencies accruing past due 30 days or more, excluding FHA-insured loans, declined for the sixth consecutive quarter, and reservable criticized utilized levels decreased for the fourth consecutive quarter.

Net charge-offs were \$2.4 billion lower than the second quarter of 2010, reflecting improvement in the consumer and commercial portfolios. The decrease was primarily driven by the impact of continued improvement in delinquencies in both the consumer credit card and real estate portfolios. The allowance to annualized net charge-off coverage ratio improved in the third quarter to 1.53 times, compared with 1.18 times in the second quarter of 2010 and 0.94 times in the third quarter of 2009. Excluding purchased credit-impaired loans, the allowance to annualized net charge-off coverage ratio was 1.34, 1.05 and 0.86 times, respectively. Nonperforming loans, leases and foreclosed properties declined to \$34.6 billion, compared with \$35.6 billion at June 30, 2010 and \$33.8 billion a year ago.

The provision for credit losses was \$5.4 billion, \$2.7 billion lower than the second quarter and \$6.3 billion lower than the same period a year earlier. The provision was \$1.8 billion lower than net charge-offs, resulting in a reduction in the allowance for loan and lease losses for the quarter. This compares with a \$1.45 billion reduction in the second quarter and an addition of \$2.1 billion a year earlier.

The reserve reduction in the third quarter was primarily due to improved delinquencies, collections and bankruptcies in the domestic credit card, small business and consumer lending businesses. Additionally, improving portfolio trends in consumer real estate products and reductions across the core commercial portfolio, reflecting stabilization of borrower credit profiles and economic conditions contributed to the reserve reduction. These were partially offset by reserve additions for certain purchased credit-impaired consumer portfolios obtained through acquisitions.

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Capital and Liquidity Management*(Dollars in millions, except per share information)*

	At September 30, 2010	At June 30, 2010	At September 30, 2009
Total shareholders' equity	\$ 230,495	\$ 233,174	\$ 257,683
Tier 1 common ratio	8.45 %	8.01 %	7.25 %
Tier 1 capital ratio	11.16 %	10.67 %	12.46 %
Total capital ratio	15.65 %	14.77 %	16.69 %
Tangible common equity ratio ¹	5.77 %	5.36 %	4.82 %
Tangible book value per share ¹	\$ 12.91	\$ 12.14	\$ 12.00

¹ Tangible common equity ratio and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For reconciliation to GAAP measures, refer to page 21 of this press release.

Capital ratios strengthened from the second quarter of 2010 due to retained earnings and the sale of First Republic Bank. Additionally, the total capital ratio and tangible common equity ratio benefited from the mark-to-market after-tax adjustment in equity of \$6.2 billion on the company's investment in China Construction Bank that is within a year of the expiration of sales restrictions. The company's liquidity position strengthened during the quarter as customers continued to reduce debt. The company's total global excess liquidity sources rose more than \$30 billion from the second quarter of 2010 to \$324 billion. At September 30, 2010, the company's time-to-required funding was 23 months.

During the quarter, a cash dividend of \$0.01 per common share was paid, and the company declared \$348 million in preferred dividends. Period-end common shares issued and outstanding were 10.03 billion for the second and third quarters of 2010 and 8.65 billion for the third quarter of 2009. The increase in outstanding shares year over year was driven primarily by the company's capital-raising initiative in the fourth quarter of 2009 and the related conversion of common equivalent shares into common stock in the first quarter of 2010.

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Business Segment Results**Deposits**

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense, FTE basis	\$ 3,060	\$ 3,604	\$ 3,632
Provision for credit losses	62	61	93
Noninterest expense	2,693	2,490	2,286
Net income	195	668	814
Efficiency ratio, FTE basis	88.03 %	69.08 %	62.93 %
Return on average equity	3.17 %	11.07 %	13.63 %
Average deposits	\$ 408,009	\$ 415,669	\$ 418,449
	At September 30, 2010	At June 30, 2010	At September 30, 2009
Period-end deposits	\$ 406,340	\$ 411,679	\$ 416,951

Deposits net income of \$195 million declined \$619 million from the year-ago period due to decreases in revenue and higher noninterest expense. The revenue decline was driven by the impact of Regulation E, which was effective beginning this quarter, and related overdraft policy changes implemented beginning in the fourth quarter of 2009. This was partially offset by disciplined pricing and a customer shift to more liquid products, which led to increased net interest income.

Noninterest expense increased 18 percent from a year ago as a higher proportion of costs associated with banking center sales and service efforts were aligned to Deposits from the other consumer businesses.

Average deposits declined 2 percent from a year ago driven by the decline in higher-yielding former Countrywide deposits and the transfer of certain deposits to other client-managed businesses, partially offset by organic growth.

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Global Card Services

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense,			
FTE basis ¹	\$ 5,711	\$ 6,861	\$ 7,250
Provision for credit losses ¹	3,177	3,795	6,823
Noninterest expense ²	1,699	1,776	1,915
Goodwill impairment charge	10,400	—	—
Net income (loss)	(9,871)	820	(955)
Efficiency ratio, FTE basis	n/m	25.86 %	26.40 %
Return on average equity	n/m	8.12 %	n/m
Average loans ¹	\$ 171,191	\$ 177,571	\$ 208,650
	At September 30, 2010	At June 30, 2010	At September 30, 2009
Period-end loans ¹	\$ 168,845	\$ 173,021	\$ 202,860

¹ Results for 2009 shown on a managed basis. Managed basis assumed that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented and represented provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio. For more information and detailed reconciliation, refer to page 21 of this press release.

² Excludes goodwill impairment charge of \$10.4 billion.

n/m = not meaningful

Global Card Services reported a net loss of \$9.9 billion due to the \$10.4 billion goodwill impairment charge. Excluding this charge, Global Card Services would have reported net income of \$529 million, compared to a net loss of \$955 million a year ago.

Revenue decreased \$1.5 billion from a year ago, driven by lower average loans, reduced interest and fee income primarily resulting from the implementation of the CARD Act and the impact of recording a \$592 million reserve related to future payment protection insurance claims in the U.K.

Provision for credit losses decreased \$3.6 billion from a year ago driven by \$3.2 billion lower charge-offs and reserve reductions due to lower delinquencies and decreasing bankruptcies as a result of the improved economic environment.

Noninterest expense increased compared to a year ago due to the goodwill impairment charge. Excluding this impairment charge, noninterest expense decreased 11 percent compared to the year-ago period as a higher proportion of

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costs associated with banking center sales and service efforts were aligned to Deposits from Global Card Services.

Home Loans and Insurance

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense, FTE basis	\$ 3,744	\$ 2,795	\$ 3,413
Provision for credit losses	1,302	2,390	2,897
Noninterest expense	2,979	2,817	3,049
Net income (loss)	(344)	(1,534)	(1,635)
Efficiency ratio, FTE basis	79.57 %	100.78 %	89.33 %
Average loans	\$ 127,713	\$ 130,664	\$ 132,599
	At September 30, 2010	At June 30, 2010	At September 30, 2009
Period-end loans	\$ 127,701	\$ 129,798	\$ 134,255

The net loss of \$344 million in **Home Loans and Insurance** decreased \$1.3 billion from the year-ago period. Revenue increased 10 percent largely due to higher mortgage banking income primarily driven by improved mortgage servicing rights results, net of hedges, and higher production income driven by wider production margins. These improvements were partially offset by a \$417 million increase in representations and warranties expense.

Provision for credit losses decreased \$1.6 billion driven primarily by improving portfolio trends, which led to lower net charge-offs and reserve reductions compared to the reserve increases in the prior year. In addition, provision for credit losses benefited from a lower reserve addition in the Countrywide purchased credit-impaired home equity portfolio.

Noninterest expense was essentially flat from a year ago as lower production and insurance expenses were offset by higher costs related to the increase in default management staff and other loss mitigation activities.

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Global Commercial Banking

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense, FTE basis	\$ 2,559	\$ 2,778	\$ 2,772
Provision for credit losses	554	623	2,057
Noninterest expense	1,000	909	959
Net income (loss)	637	790	(160)
Efficiency ratio, FTE basis	39.06 %	32.73 %	34.61 %
Return on average equity	6.14 %	7.55 %	n/m
Average loans and leases	\$ 198,839	\$ 206,111	\$ 225,994
Average deposits	148,534	145,427	131,548

n/m = not meaningful

Global Commercial Banking net income increased \$797 million from the year-ago loss of \$160 million due to lower credit costs.

Revenue decreased \$213 million from a year ago primarily due to a lower residual net interest income allocation related to asset and liability management activities and, to a lesser extent, declines in net interest income from lower average loan balances. These were partially offset by improved loan spreads on new, renewed and amended facilities. In addition, revenue was positively impacted by strong deposit growth as clients remained very liquid.

The provision for credit losses decreased \$1.5 billion from a year ago driven by reserve reductions and lower net charge-offs in the commercial real estate portfolio, reflecting stabilization of appraised values primarily in the homebuilder portfolio and fewer single name charge-offs, combined with lower net charge-offs in the commercial domestic portfolio, reflecting improved borrower credit profiles.

Average loan and lease balances decreased \$27.2 billion from a year ago due to client deleveraging and low new loan demand. Average deposit balances continued to grow, increasing by \$17.0 billion, as clients managed to new liquidity levels.

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Global Banking and Markets

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense, FTE basis	\$ 7,176	\$ 6,005	\$ 7,674
Provision for credit losses	(157)	(133)	538
Noninterest expense	4,446	4,788	3,653
Net income	1,448	928	2,242
Efficiency ratio, FTE basis	61.96 %	79.73 %	47.60 %
Return on average equity	10.94 %	7.00 %	17.49 %
Total average assets	\$ 745,097	\$ 771,267	\$ 754,295
Total average deposits	106,865	112,959	104,228

Global Banking and Markets net income decreased \$794 million from strong year-ago levels, driven by reduced revenues, increased noninterest expense and higher income tax expense partially offset by lower credit costs.

Revenue decreased 7 percent from the year-ago period due to lower sales and trading revenues, partially offset by higher Investment Banking fees and revenues from Corporate Banking. Compared to the second quarter, revenue rose 20 percent due to an improved trading environment, primarily in Credit sales and trading.

Provision for credit losses declined \$695 million from a year ago primarily driven by lower net charge-offs and reserve reductions in the corporate portfolio, reflecting improvement in borrower credit profiles and reduction in reservable criticized levels.

Noninterest expense increased \$793 million driven by higher compensation costs, which reflects the year-over-year impact of changing compensation last year to deliver a greater portion of incentives over time and increases in other operating costs. Additionally, the most recent period was impacted by a \$388 million charge related to the U.K. tax rate change, impacting the carrying value of the deferred tax asset.

Fixed Income, Currency and Commodities sales and trading revenue fell to \$3.5 billion, compared to \$4.0 billion a year ago, due to the relative changes in spreads over last year, mainly in Credit. Compared to the second quarter of 2010, Fixed Income, Currency and Commodities sales and trading revenue rose \$1.2 billion due to spread tightening, increased customer activity and eased concerns from the European sovereign debt crisis.

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Equities sales and trading revenue declined to \$1.0 billion from \$1.3 billion a year ago, driven primarily by a decrease in volumes as well as reductions in equity derivatives revenue. Compared to the second quarter of 2010, equities revenue rose \$122 million primarily due to the rebound from adverse market conditions in the prior period.

Global Wealth and Investment Management

(Dollars in millions)	Three Months Ended		
	September 30, 2010	June 30, 2010	September 30, 2009
Total revenue, net of interest expense, FTE basis	\$ 4,072	\$ 4,331	\$ 3,872
Provision for credit losses	128	121	515
Noninterest expense	3,449	3,369	3,005
Net income	313	356	234
Efficiency ratio, FTE basis	84.70 %	77.78 %	77.64 %
Return on average equity	5.19 %	6.07 %	4.94 %
Average loans	\$ 99,318	\$ 99,007	\$ 101,155
Average deposits	237,878	229,272	214,992
(in billions)	At September 30, 2010	At June 30, 2010	At September 30, 2009
Assets under management ¹	\$ 624.1	\$ 603.3	\$ 739.8
Total net client balances ^{1,2}	2,169.1	2,091.7	2,232.3

¹ Assets under management (AUM) and total net client assets include the Columbia Management long-term asset management business through the date of sale on May 1, 2010.

² Net client balances are defined as assets under management, client brokerage assets, assets in custody, client deposits and loans.

Global Wealth and Investment Management net income increased \$79 million from a year earlier driven by lower credit costs and higher noninterest income, partially offset by higher noninterest expense.

Revenue increased \$200 million from a year earlier to \$4.1 billion driven by higher asset management fees and the absence of support for certain cash funds in the prior year, partially offset by lower brokerage income.

The provision for credit losses decreased \$387 million from a year ago to \$128 million driven by lower reserve additions and net charge-offs in the consumer real estate and commercial portfolios, along with the absence of a prior-year single large commercial charge-off.

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Noninterest expense increased from a year ago due primarily to higher revenue-related expenses, personnel costs, higher litigation and support costs.

All Other

All Other reported net income of \$323 million compared to a \$1.5 billion net loss a year ago, as higher revenue reflected an increase in net interest income and negative fair value adjustments of \$190 million related to structured liabilities, compared to negative fair value adjustments of \$1.8 billion in the year-ago period. This was partially offset by an increase in the provision for credit losses.

The provision for credit losses increased from a year ago primarily due to the impact of the new consolidation guidance as the prior year period included a securitization offset to present Global Card Services on a managed basis. This was partially offset by reserve reductions to the residential mortgage portfolio due to improving portfolio trends as compared to reserve additions in the prior year. In addition, the provision benefited from a lower reserve addition in the Countrywide purchased credit-impaired discontinued real estate portfolio.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to structured liabilities and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. Prior to January 1, 2010, All Other also included the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.

Note: President and Chief Executive Officer Brian Moynihan and Chief Financial Officer Charles Noski will discuss third-quarter 2010 results in a conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at <http://investor.bankofamerica.com>. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1733 (international) and the conference ID: 79795.

Bank of America

Bank of America is one of the world's largest financial institutions, serving individual consumers, small- and middle-market businesses and large corporations with a full range of banking, investing, asset management and other financial and risk management products and services. The company provides unmatched convenience in the United States, serving approximately 57 million consumer and small business relationships with approximately 5,900 retail banking offices and approximately 18,000 ATMs and award-winning online banking with 29 million active users. Bank of America is among the world's leading wealth management companies and is a global leader in corporate and investment banking and

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trading across a broad range of asset classes, serving corporations, governments, institutions and individuals around the world. Bank of America offers industry-leading support to approximately 4 million small business owners through a suite of innovative, easy-to-use online products and services. The company serves clients through operations in more than 40 countries. Bank of America Corporation stock (NYSE: BAC) is a component of the Dow Jones Industrial Average and is listed on the New York Stock Exchange.

Forward-Looking Statements

Bank of America and its management may make certain statements that constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as “anticipate,” “target,” “expect,” “estimate,” “intend,” “plan,” “goal,” “believe,” or other words of similar meaning. The forward-looking statements made represent Bank of America’s current expectations, plans or forecasts of its future results and revenues, including future risk-weighted assets and any mitigation efforts to reduce risk-weighted assets, representations and warranties reserves, expenses and repurchase activity, net interest income, credit trends and conditions, including credit losses, credit reserves, charge-offs, delinquency trends and nonperforming asset levels, consumer and commercial service charges, including the impact of changes in the company’s overdraft policy as well as from the Electronic Fund Transfer Act, the company’s ability to mitigate a decline in revenues, liquidity, regulatory and GAAP capital levels, including complying with any Basel capital requirements without raising additional capital, revenue impact of the Credit Card Accountability, Responsibility and Disclosure Act of 2009 (the CARD Act), revenue impact resulting from and any mitigation actions taken in response to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Financial Reform Act), mortgage production levels, long-term debt levels, runoff of loan portfolios, the number of delayed foreclosure sales and the resulting financial impact, and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America’s control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. “Risk Factors” of Bank of America’s 2009 Annual Report on Form 10-K and Quarterly Report on Form 10-Q for the quarter ended June 30, 2010 and in any of Bank of America’s subsequent SEC filings: the foreclosure revenue and assessment process, the effectiveness of the company’s response and any third party claims asserted in connection with the foreclosures; negative economic conditions; Bank of America’s modification policies and related results, the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence, and the related impact on financial markets and institutions; Bank of America’s credit ratings and the credit ratings of its securitizations; estimates of fair value of certain Bank of America’s assets and liabilities; legislative and regulatory actions in the United States (including the impact of the Financial Reform Act, the Electronic Fund Transfer Act, the CARD Act and related regulations and interpretations) and

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internationally; the identification and effectiveness of any initiatives to mitigate the negative impact of the Financial Reform Act; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including the new consolidation guidance), inaccurate estimates or assumptions in the application of accounting policies, including in determining reserves, applicable guidance regarding goodwill accounting and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America, including the company's ability to realize the benefits and cost savings from and limit any unexpected liabilities acquired as a result of the Merrill Lynch acquisition; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

BofA Global Capital Management Group, LLC ("BofA Global Capital Management") is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.

Bank of America Merrill Lynch is the marketing name for the global banking and global markets businesses of Bank of America Corporation. Lending, derivatives, and other commercial banking activities are performed by banking affiliates of Bank of America Corporation, including Bank of America, N.A., member FDIC. Securities, financial advisory, and other investment banking activities are performed by investment banking affiliates of Bank of America Corporation ("Investment Banking Affiliates"), including Banc of America Securities LLC, and Merrill Lynch, Pierce, Fenner & Smith Incorporated, which are both registered broker-dealers and members of FINRA and SIPC. Investment products offered by Investment Banking Affiliates: Are Not FDIC Insured * May Lose Value * Are Not Bank Guaranteed. Bank of America Corporation's broker-dealers are not banks and are separate legal entities from their bank affiliates. The obligations of the broker-dealers are not obligations of their bank or thrift affiliates (unless explicitly stated otherwise), and these bank affiliates are not responsible for securities sold, offered or recommended by the broker-dealers. The foregoing also applies to other non-bank, non-thrift affiliates.

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009			
Net interest income	\$ 39,084	\$ 35,550	\$ 12,435	\$ 12,900	\$ 11,423
Noninterest income	48,738	59,017	14,265	16,253	14,612
Total revenue, net of interest expense	87,822	94,567	26,700	29,153	26,035
Provision for credit losses	23,306	38,460	5,396	8,105	11,705
Noninterest expense ⁽⁵⁾	50,394	48,140	16,395	16,745	15,712
Goodwill impairment	10,400	—	10,400	—	—
Merger and restructuring charges	1,450	2,188	421	508	594
Income (loss) before income taxes	2,272	5,779	(5,912)	3,795	(1,976)
Income tax expense (benefit)	3,266	(691)	1,387	672	(975)
Net income (loss)	\$ (994)	\$ 6,470	\$ (7,299)	\$ 3,123	\$ (1,001)
Preferred stock dividends and accretion	1,036	3,478	348	340	1,240
Net income (loss) applicable to common shareholders	\$ (2,030)	\$ 2,992	\$ (7,647)	\$ 2,783	\$ (2,241)
Earnings (loss) per common share	\$ (0.21)	\$ 0.39	\$ (0.77)	\$ 0.28	\$ (0.26)
Diluted (loss) earnings per common share	(0.21)	0.39	(0.77)	0.27	(0.26)

Summary Average Balance Sheet	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009			
Total loans and leases	\$ 964,302	\$ 963,260	\$ 934,860	\$ 967,054	\$ 930,255
Debt securities	317,906	268,291	328,097	314,299	263,712
Total earning assets	1,902,303	1,837,706	1,863,819	1,910,790	1,790,000
Total assets	2,456,396	2,442,905	2,371,207	2,489,745	2,390,675
Total deposits	982,132	976,182	973,846	991,615	989,295
Shareholders' equity	232,458	242,638	233,978	233,461	255,983
Common shareholders' equity	210,643	177,289	215,911	215,468	197,230

Performance Ratios	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009			
Return on average assets	n/m	0.35 %	n/m	0.50 %	n/m
Return on average common shareholders' equity	n/m	2.26	n/m	5.18	n/m

Credit Quality	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009			
Total net charge-offs	\$ 27,551	\$ 25,267	\$ 7,197	\$ 9,557	\$ 9,624
Annualized net charge-offs as a % of average loans and leases outstanding ⁽¹⁾	3.84 %	3.53 %	3.07 %	3.98 %	4.13 %
Provision for credit losses	\$ 23,306	\$ 38,460	\$ 5,396	\$ 8,105	\$ 11,705
Total consumer credit card managed net losses	n/a	14,318	n/a	n/a	5,477
Total consumer credit card managed net losses as a % of average managed credit card receivables	n/a	11.06 %	n/a	n/a	12.90 %

	September 30 2010	June 30 2010	September 30 2009
Total nonperforming loans, leases and foreclosed properties	\$ 34,556	\$ 35,598	\$ 33,825
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties ⁽¹⁾	3.71 %	3.73 %	3.72 %
Allowance for loan and lease losses	\$ 43,581	\$ 45,255	\$ 35,832
Allowance for loan and lease losses as a % of total loans and leases outstanding ⁽¹⁾	4.69 %	4.75 %	3.95 %

Capital Management	September 30 2010	June 30 2010	September 30 2009
Risk-based capital:			
Tier 1 common equity ratio	8.45 %	8.01 %	7.25 %
Tier 1 capital ratio	11.16	10.67	12.46
Total capital ratio	15.65	14.77	16.69
Tier 1 leverage ratio	7.24	6.69	8.39
Tangible equity ratio ⁽²⁾	6.58	6.16	7.55
Tangible common equity ratio ⁽²⁾	5.77	5.36	4.82
Period-end common shares issued and outstanding	10,033,705	10,033,017	8,650,314

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009			
Shares issued ⁽³⁾	1,383,461	3,632,878	688	1,016	(1,145)
Average common shares issued and outstanding	9,706,951	7,423,341	9,976,351	9,956,773	8,633,834
Average diluted common shares issued and outstanding	9,706,951	7,449,911	9,976,351	10,029,776	8,633,834
Dividends paid per common share	\$ 0.03	\$ 0.03	\$ 0.01	\$ 0.01	\$ 0.01

	September 30 2010	June 30 2010	September 30 2009
Summary End of Period Balance Sheet			
Total loans and leases	\$ 933,910	\$ 956,177	\$ 914,266
Total debt securities	322,862	315,200	256,745
Total earning assets	1,863,206	1,850,517	1,823,932
Total assets	2,327,811	2,363,878	2,251,043
Total deposits	977,322	974,467	974,899
Total shareholders' equity	230,495	233,174	257,683
Common shareholders' equity	212,391	215,181	198,843
Book value per share of common stock ⁽⁴⁾	21.17	21.45	22.99
Tangible book value per share of common stock ⁽⁴⁾	12.91	12.14	12.00

(1) Ratios do not include loans measured at fair value under the fair value option at and for the three and nine months ended September 30, 2010 and 2009.

(2) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 21. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.

(3) 2009 amounts include approximately 1.375 billion shares issued in the Merrill Lynch acquisition.

(4) Book value per share of common stock includes the impact of the conversion of common equivalent shares to common shares. Tangible book value per share of common stock represents ending common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares.

(5) Excludes merger and restructuring charges and goodwill impairment charge.

n/a = not applicable

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Business Segment Results

(Dollars in millions)

Third Quarter 2010							
	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense	\$ 3,060	\$ 5,711	\$ 3,744	\$ 2,559	\$ 7,176	\$ 4,072	\$ 660
Provision for credit losses	62	3,177	1,302	554	(157)	128	330
Noninterest expense	2,693	1,699	2,979	1,000	4,446	3,449	550
Net income (loss)	195	(9,871)	(344)	637	1,448	313	323
Efficiency ratio ⁽²⁾	88.03 %	n/m	79.57 %	39.06 %	61.96 %	84.70 %	n/m
Return on average equity	3.17	n/m	n/m	6.14	10.94	5.19	n/m
Average - Total loans and leases	n/m	\$ 171,191	\$ 127,713	\$ 198,839	\$ 98,847	\$ 99,318	\$ 238,457
Average - Total deposits	\$ 408,009	n/m	n/m	148,534	106,865	237,878	44,586

Second Quarter 2010							
	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense	\$ 3,604	\$ 6,861	\$ 2,795	\$ 2,778	\$ 6,005	\$ 4,331	\$ 3,076
Provision for credit losses	61	3,795	2,390	623	(133)	121	1,248
Noninterest expense	2,490	1,776	2,817	909	4,788	3,369	1,104
Net income (loss)	668	820	(1,534)	790	928	356	1,095
Efficiency ratio ⁽²⁾	69.08 %	25.86 %	100.78 %	32.73 %	79.73 %	77.78 %	n/m
Return on average equity	11.07	8.12	n/m	7.55	7.00	6.07	n/m
Average - Total loans and leases	n/m	\$ 177,571	\$ 130,664	\$ 206,111	\$ 95,902	\$ 99,007	\$ 257,245
Average - Total deposits	\$ 415,669	n/m	n/m	145,427	112,959	229,272	64,202

Third Quarter 2009							
	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense	\$ 3,632	\$ 7,250	\$ 3,413	\$ 2,772	\$ 7,674	\$ 3,872	\$ (2,248)
Provision for credit losses	93	6,823	2,897	2,057	538	515	(1,218)
Noninterest expense	2,286	1,915	3,049	959	3,653	3,005	1,439
Net income (loss)	814	(955)	(1,635)	(160)	2,242	234	(1,541)
Efficiency ratio ⁽²⁾	62.93 %	26.40 %	89.33 %	34.61 %	47.60 %	77.64 %	n/m
Return on average equity	13.63	n/m	n/m	n/m	17.49	4.94	n/m
Average - Total loans and leases	n/m	\$ 208,650	\$ 132,599	\$ 225,994	\$ 105,995	\$ 101,155	\$ 155,184
Average - Total deposits	\$ 418,449	n/m	n/m	131,548	104,228	214,992	95,131

(1) In 2010, Global Card Services is presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and provision for credit losses represented: For Global Card Services - Provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio, and for All Other - Provision for credit losses combined with the Global Card Services securitization offset.

(2) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 21. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Business Segment Results

(Dollars in millions)

Nine Months Ended September 30, 2010							
	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense	\$ 10,297	\$ 19,375	\$ 10,163	\$ 8,367	\$ 22,931	\$ 12,572	\$ 5,017
Provision for credit losses	160	10,507	7,292	2,103	(43)	491	2,796
Noninterest expense	7,678	5,207	9,125	2,876	13,602	10,011	3,345
Net income (loss)	1,553	(8,088)	(3,950)	2,140	5,595	1,129	627
Efficiency ratio ⁽²⁾	74.57 %	26.87 %	89.78 %	34.37 %	59.32 %	79.63 %	n/m
Return on average equity	8.57	n/m	n/m	6.82	13.97	6.53	n/m
Average - Total loans and leases	n/m	\$ 179,290	\$ 130,685	\$ 206,209	\$ 97,925	\$ 99,122	\$ 250,553
Average - Total deposits	\$ 412,593	n/m	n/m	145,857	107,927	230,604	59,640

Nine Months Ended September 30, 2009							
	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Total revenue, net of interest expense	\$ 10,480	\$ 21,959	\$ 13,112	\$ 8,324	\$ 27,025	\$ 11,996	\$ 2,635
Provision for credit losses	268	22,699	8,995	5,925	1,451	1,007	(1,885)
Noninterest expense	7,173	5,848	8,540	2,902	12,328	9,263	4,274
Net income (loss)	1,966	(4,267)	(2,856)	(259)	8,623	1,123	2,140
Efficiency ratio ⁽²⁾	68.45 %	26.64 %	65.13 %	34.87 %	45.62 %	77.22 %	n/m
Return on average equity	11.19	n/m	n/m	n/m	23.61	8.41	n/m
Average - Total loans and leases	n/m	\$ 216,101	\$ 129,910	\$ 232,426	\$ 114,578	\$ 104,444	\$ 165,086
Average - Total deposits	\$ 403,551	n/m	n/m	125,333	103,630	226,964	92,139

(1) In 2010, Global Card Services is presented in accordance with new consolidation guidance. The 2009 period is presented on a managed basis and provision for credit losses represented: For Global Card Services - Provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio, and for All Other - Provision for credit losses combined with the Global Card Services securitization offset.

(2) FTE basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions)

Fully taxable-equivalent basis data ⁽¹⁾

	Nine Months Ended September 30			Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
	2010	2009				
Net interest income	\$39,984	\$ 36,514		\$ 12,717	\$ 13,197	\$ 11,753
Total revenue, net of interest expense	88,722	95,531		26,982	29,450	26,365
Net interest yield ⁽²⁾	2.81 %	2.65 %		2.72 %	2.77 %	2.61 %
Efficiency ratio	70.16	52.68		100.87	58.58	61.84

Other Data

	September 30 2010	June 30 2010	September 30 2009
Full-time equivalent employees	285,822	283,224	282,457
Number of banking centers - domestic	5,879	5,900	6,008
Number of branded ATMs - domestic	17,929	18,078	18,254

(1) FTE basis is a non-GAAP measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 21).

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of \$305 million and \$249 million for the nine months ended September 30, 2010 and 2009; \$107 million, \$106 million, and \$92 million for the third, second, and first quarters of 2010, and \$130 million and \$107 million for the fourth and third quarters of 2009, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 18 and 19.

Certain prior period amounts have been reclassified to conform to current period presentation.

Performance ratios, excluding goodwill impairment charge ⁽¹⁾

	Nine Months Ended September 30 2010	Third Quarter 2010
Per common share information		
Earnings (loss)	\$ 0.83	\$ 0.27
Diluted earnings (loss)	0.82	0.27
Efficiency ratio ⁽²⁾	58.43 %	62.33 %
Return on average assets	0.51	0.52
Return on average common shareholders' equity	5.23	5.06
Return on average tangible common shareholders' equity ⁽³⁾	10.36	9.77
Return on average tangible shareholders' equity ⁽³⁾	9.03	8.54

(1) Total noninterest expense, excluding goodwill impairment charge, net income, excluding goodwill impairment charge and net income applicable to common shareholders, excluding goodwill impairment charge are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 21).

(2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 21).

(3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 21. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions shares in thousands)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on average common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charge of \$10.4 billion taken during the third quarter of 2010. See below for Reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charge to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended September 30, 2010, June 30, 2010, March 31, 2010, December 31, 2009 and September 30, 2009 and the nine months ended September 30, 2010 and 2009.

	Nine Months Ended September 30		Third Quarter	Second Quarter	Third Quarter
	2010	2009	2010	2010	2009
Net interest income	\$ 39,084	\$ 35,550	\$ 12,435	\$ 12,900	\$ 11,423
Fully taxable-equivalent adjustment	900	964	282	297	330
Net interest income fully taxable-equivalent basis	\$ 39,984	\$ 36,514	\$ 12,717	\$ 13,197	\$ 11,753

Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense FTE basis

Total revenue, net of interest expense	\$ 87,822	\$ 94,567	\$ 26,700	\$ 29,153	\$ 26,035
Fully taxable-equivalent adjustment	900	964	282	297	330
Total revenue, net of interest expense fully taxable-equivalent basis	\$ 88,722	\$ 95,531	\$ 26,982	\$ 29,450	\$ 26,365

Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charge

Total noninterest expense	\$ 62,244	\$ 50,328	\$ 27,216	\$ 17,253	\$ 16,306
Goodwill impairment	(10,400)	—	(10,400)	—	—
Total noninterest expense, excluding goodwill impairment charge	\$ 51,844	\$ 50,328	\$ 16,816	\$ 17,253	\$ 16,306

Reconciliation of income before income taxes to pretax pre-provision income FTE basis

Income before income taxes	\$ 2,272	\$ 5,779	\$ (5,912)	\$ 3,795	\$ (1,976)
Provision for credit losses	23,306	38,460	5,396	8,105	11,705
Fully taxable-equivalent adjustment	900	964	282	297	330
Pretax pre-provision income fully taxable-equivalent basis	\$ 26,478	\$ 45,203	\$ (234)	\$ 12,197	\$ 10,059

Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charge

Net income (loss)	\$ (994)	\$ 6,470	\$ (7,299)	\$ 3,123	\$ (1,001)
Goodwill impairment	10,400	—	10,400	—	—
Net income (loss), excluding goodwill impairment charge	\$ 9,406	\$ 6,470	\$ 3,101	\$ 3,123	\$ (1,001)

Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charge

Net income (loss) applicable to common shareholders	\$ (2,030)	\$ 2,992	\$ (7,647)	\$ 2,783	\$ (2,241)
Goodwill impairment	10,400	—	10,400	—	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charge	\$ 8,370	\$ 2,992	\$ 2,753	\$ 2,783	\$ (2,241)

Reconciliation of income tax expense (benefit) to income tax expense (benefit) FTE basis

Income tax expense (benefit)	\$ 3,266	\$ (691)	\$ 1,387	\$ 672	\$ (975)
Fully taxable-equivalent adjustment	900	964	282	297	330
Income tax expense (benefit) fully taxable-equivalent basis	\$ 4,166	\$ 273	\$ 1,669	\$ 969	\$ (645)

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

Common shareholders' equity	\$ 212,391	\$ 198,843	\$ 212,391	\$ 215,181	\$ 198,843
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,714
Tangible common shareholders' equity	\$ 129,510	\$ 103,833	\$ 129,510	\$ 121,799	\$ 103,833

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

Shareholders' equity	\$ 230,495	\$ 257,683	\$ 230,495	\$ 233,174	\$ 257,683
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,714
Tangible shareholders' equity	\$ 147,614	\$ 162,673	\$ 147,614	\$ 139,792	\$ 162,673

Reconciliation of period end assets to period end tangible assets

Assets	\$2,327,811	\$2,251,043	\$2,327,811	\$2,363,878	\$2,251,043
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,714
Tangible assets	\$2,244,930	\$2,156,033	\$2,244,930	\$2,270,496	\$2,156,033

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Reconciliation - Managed to GAAP

(Dollars in millions)

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services*.
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Nine Months Ended September 30, 2009			Three Months Ended September 30, 2009		
	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis	Managed Basis ⁽¹⁾	Securitization Impact ⁽²⁾	Held Basis
Net interest income ⁽³⁾	\$ 15,094	\$ (7,024)	\$ 8,070	\$ 4,920	\$ (2,275)	\$ 2,645
Noninterest income:						
Card income	6,460	(1,355)	5,105	2,183	(1,007)	1,176
All other income	405	(94)	311	147	(26)	121
Total noninterest income	6,865	(1,449)	5,416	2,330	(1,033)	1,297
Total revenue, net of interest expense	21,959	(8,473)	13,486	7,250	(3,308)	3,942
Provision for credit losses	22,699	(8,473)	14,226	6,823	(3,308)	3,515
Noninterest expense	5,848	—	5,848	1,915	—	1,915
Loss before income taxes	(6,588)	—	(6,588)	(1,488)	—	(1,488)
Income tax benefit ⁽³⁾	(2,321)	—	(2,321)	(533)	—	(533)
Net loss	\$ (4,267)	\$ —	\$ (4,267)	\$ (955)	\$ —	\$ (955)
Average - total loans and leases	\$ 216,101	\$ (100,727)	\$ 115,374	\$ 208,650	\$ (97,520)	\$ 111,130

All Other

	Nine Months Ended September 30, 2009			Three Months Ended September 30, 2009		
	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted	Reported Basis ⁽⁴⁾	Securitization Offset ⁽²⁾	As Adjusted
Net interest income (loss) ⁽³⁾	\$ (5,250)	\$ 7,024	\$ 1,774	\$ (1,798)	\$ 2,275	\$ 477
Noninterest income:						
Card income	(464)	1,355	891	(721)	1,007	286
Equity investment income	8,184	—	8,184	882	—	882
Gains on sales of debt securities	3,585	—	3,585	1,442	—	1,442
All other income (loss)	(3,420)	94	(3,326)	(2,053)	26	(2,027)
Total noninterest income	7,885	1,449	9,334	(450)	1,033	583
Total revenue, net of interest expense	2,635	8,473	11,108	(2,248)	3,308	1,060
Provision for credit losses	(1,885)	8,473	6,588	(1,218)	3,308	2,090
Merger and restructuring charges	2,188	—	2,188	594	—	594
All other noninterest expense	2,086	—	2,086	845	—	845
Income (loss) before income taxes	246	—	246	(2,469)	—	(2,469)
Income tax benefit ⁽³⁾	(1,894)	—	(1,894)	(928)	—	(928)
Net income	\$ 2,140	\$ —	\$ 2,140	\$ (1,541)	\$ —	\$ (1,541)
Average - total loans and leases	\$ 165,086	\$ 100,727	\$ 265,813	\$ 155,184	\$ 97,520	\$ 252,704

⁽¹⁾ Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

⁽²⁾ The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

⁽³⁾ FTE basis

⁽⁴⁾ Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.



Foreclosure Review and Assessment

Currently conducting a voluntary internal review of foreclosure process across all 50 states

- Review has particular focus on the process and controls in place for completing affidavits and notarizations
- Review /assessment involves
 - Review of all foreclosure processes, policies and procedures
 - Assessment of the quality assurance and quality controls in place
 - Independent review of completed affidavits to ensure quality and factual accuracy
 - Interviews of associates involved in the process
- For the 23 judicial states, we are amending and re-filing 102,000 foreclosure affidavits

Ongoing assessment supports conclusion that our past foreclosure decisions were accurate

- Controls are in place to prevent wrongful foreclosures
- Before filing foreclosure action and the day prior to foreclosure sale, additional checks are conducted for borrower status changes
- Post-foreclosure sale steps include customer appeals process

Foreclosure sales are suspended until assessment is complete, but foreclosure process for delinquent borrowers continues

- Will not complete a foreclosure sale at this time
- Assessment expected to be completed in the next few weeks
- We anticipate that less than 30,000 foreclosure sales will be delayed as a result of our decision to suspend foreclosure sales

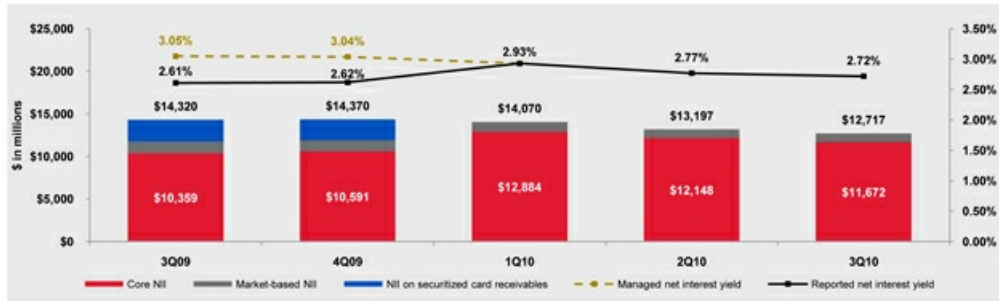


Goodwill Impairment Charge in Global Card Services

- Recorded a goodwill impairment charge
 - \$10.4B non-cash charge that does not impact regulatory capital ratios or liquidity
 - Charge is a result of recent legislation and expected impact on debit card business
 - Debit card operating results are reported in Global Card Services along with other payment products
- Future debit card profitability diminished
 - Some mitigation activities will benefit other business segments, mainly Deposits
 - Continuing to identify mitigation opportunities
- Executing a relationship-focused retail strategy that is based on understanding customer segments, offering new and attractive solutions to customers based on that knowledge and offering customers straight-forward choices as to how they want to do business with us
- Continuing rollout of new initiatives to drive consumer revenue
 - Image ATMs fully deployed
 - E-banking accounts rolled out in July
 - Customer availability of ATM emergency cash
 - Pricing deposits and accounts differently
 - Piloting new products
 - Recognizing and encouraging other methods of payment from customers in lieu of fees



Net Interest Income ^{1,2}



Commentary vs. 2Q10

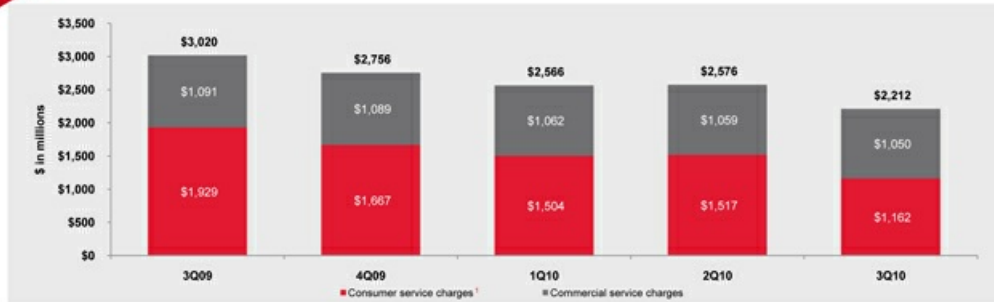
- Net interest income was lower by \$480M while the net interest yield fell 5 bps to 2.72%
 - Primary drivers of the decline in NII were
 - Sale of First Republic Bank reduced NII (\$230M)
 - Reduced yields on the discretionary portfolio (\$300M)
 - Lower consumer and commercial loan balances (\$200M)
 - Partially offset by:
 - Improving credit and lower long-term debt balances (\$250M)
- Mitigation of NII pressure led by focus on reductions in long-term debt, which was reduced \$11B from 2Q10 and we expect to reduce another 15-20% by end of 2011
- We expect NII declines to continue over the next few quarters but level of declines should diminish as loans and yields begin to stabilize, combined with long-term debt reductions

¹ Fully taxable-equivalent basis.

² Periods prior to January 1, 2010 are presented on a managed basis and assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented. See page 46 for adjustments made.



Service Charges



Commentary vs. 2Q10

- Service charges were down \$364M vs. 2Q10 as a result of the implementation of Regulation E, partially offset by benefits of seasonality
- Estimated 4Q10 service charges of roughly \$2.0B, which is estimated to fully reflect Regulation E
- Overall retail deposit balances, excluding deposits associated with the sale of First Republic Bank, grew slightly during the quarter as deposits with our affluent customers increased while other customer segments declined slightly
- Customers continue to shift deposits to more liquid products
- Despite the low interest rate environment, we continue to drive down our rate paid on retail deposits – declined 5 bps to 41 bps in 3Q10
- Checking sales were up 8% vs. 2Q10 driven by seasonality, and the mix of sales reflects an increasing majority of new accounts
- Account closure rates continue to improve with changes made to our account acquisition strategy, as well as customer satisfaction improvements

¹ Consumer includes Deposits, HL&I and GWIM; Commercial includes GCB, GBAM and Other.



Representations and Warranties

Liability for Representations and Warranties

(\$ in millions)	3Q09	4Q09	1Q10	2Q10	3Q10
Beginning Balance	\$3,442	\$3,570	\$3,507	\$3,325	\$3,939
Provision	455	516	526	1,248	872
Charge-offs	(359)	(591)	(718)	(642)	(414)
Other Activity	31	12	10	8	6
Ending Balance	<u>\$3,570</u>	<u>\$3,507</u>	<u>\$3,325</u>	<u>\$3,939</u>	<u>\$4,402</u>

Outstanding Claims by Counterparty

(\$ in millions)	3Q09	4Q09	1Q10	2Q10	3Q10
GSEs	\$3,040	\$3,300	\$4,152	\$5,641	\$6,842
Monoline	2,967	2,936	3,159	4,103	4,217
Other	1,516	1,431	1,524	1,415	1,817
Total	<u>\$7,523</u>	<u>\$7,666</u>	<u>\$8,835</u>	<u>\$11,159</u>	<u>\$12,875</u>

New Claim Trends

(\$ in millions)	3Q09	4Q09	1Q10	2Q10	3Q10	Mix
Pre 2004	\$74	\$41	\$132	\$119	\$140	3%
2005	285	221	334	662	571	13%
2006	697	524	813	1,220	1,390	29%
2007	948	1,081	1,704	2,249	1,611	48%
2008	101	149	197	271	315	6%
Post 2008	15	8	27	30	33	1%
New Claims	<u>\$2,120</u>	<u>\$2,024</u>	<u>\$3,207</u>	<u>\$4,550</u>	<u>\$4,060</u>	
% GSEs	75%	94%	83%	76%	82%	
Rescinded Claims	\$555	\$625	\$912	\$1,398	\$1,369	
Approved Repurchases	\$717	\$1,256	\$1,126	\$829	\$975	
Outstanding Claims	\$7,523	\$7,666	\$8,835	\$11,159	\$12,875	
% GSEs	40%	42%	46%	50%	53%	

- 77% of new claims over the past year were from 2006 & 2007 vintages

Commentary

- 3Q10 reps and warranties provision of \$872M is \$376M lower than 2Q10, as the current quarter included an increase in expected repurchases from GSEs while 2Q10 included additional provision for monolines
- Deep experience with the GSEs related to reps and warranties facilitates our ability to forecast GSE liability requirements
 - Actual and future loan defaults are considered
 - Loan defaults are better forecasted using historical information and current economic conditions
 - Repurchase claims and percentage of loans repurchased are based on our experience with the GSEs, adjusted where appropriate for emerging trends
- New claims and losses continue to be driven by GSEs and originations from the 2006 and 2007 vintages



Representations and Warranties ¹ (cont'd)

Government Sponsored Enterprises

- From 2004 through 2008, \$1.2T of loans sold to GSEs
- \$18.0B of repurchase claims received on 2004 – 2008 vintages through 9/30/10
- \$11.4B of resolved repurchase claims on 2004-2008 vintages with loss experience of 22 percent
- BAC estimates repurchase claims to date represent more than two-thirds of claims expected on 2004-2008 vintages

Private Label Securities wrapped by monolines

- Approximately \$160B of loans sold into monoline-wrapped transactions
 - \$73B first-lien mortgages; approximately one-third paid off
 - \$87B second-lien mortgages; approximately 60% paid off
- As of 9/30/10, \$4.8B of repurchase claims received
 - \$4.2B remain outstanding of which \$2.7B already reviewed and declined to repurchase
 - Approximately \$550M approved for repurchase

Whole Loan Investors/Private Label Securitizations

- From 2004 through 2008, approximately \$750 billion of loans sold by LCFC and LBAC
 - Approximately 40% paid off
- \$3.9 billion of repurchase claims received through 9/30/10
 - \$1.0 billion remain outstanding of which \$0.5 billion already reviewed and declined to repurchase
 - Approximately \$1.0 billion approved for repurchase

¹ Excludes Legacy Merrill Lynch



Preliminary Capital Impacts

- Have made significant progress on Tier 1 Common and risk-weighted assets (RWA) year-to-date
 - Tier 1 common capital up \$14B, RWA down \$87B and ratio up 137bp – net of FAS 166/167 impacts
 - Have been proactive in addressing Basel changes – re-remic transactions, sales of Itau and Santander–Mexico, reductions in private equity portfolio
 - Risk-weighted asset reductions are consistent with customer-centric strategies we are pursuing
- New rules being introduced – Basel II, Basel III, Market Risk Rules, Dodd-Frank
- Began running Basel II parallel in 2Q10
- Tier 1 common equity ratio estimated to remain above 8% through all periods assuming the following effective dates
 - Basel II and Market Risk 100% effective 12/31/11
 - Basel III 100% effective 12/31/12
 - Assumes no Basel III phase-in effect when in fact there is one
- Pre-mitigation aggregate RWA impact is estimated to increase approximately \$600B, but post known mitigation efforts, the 4Q12 RWA estimated at \$1.85T vs. \$1.48T at 3Q10
 - Loan/asset run-off and investment sales (\$75B)
 - Exit proprietary trading (\$65B)
 - Reduce low-rated assets in the trading book (e.g., low-rated RMBS) (\$65B)
 - Reduce counterparty and CVA RWA charges (\$25B)
- Basel III capital deductions are to be phased in over 2014 to 2018, but estimate full Basel III incremental deductions at 12/31/12 at approximately \$12B
 - DTA NOL is the primary deduction component and will continue to decline as we generate earnings
 - 3Q10 OCI is positive \$0.6B but assumed at \$0 for this analysis
- Trust Preferred Securities of \$19.8B are to be phased out of Tier 1 Capital (remains in Tier 2) over 2013 to 2015 per Dodd-Frank
- BAC does not expect to issue common stock to meet new standards of Basel III



Foreclosure Background

Helping customers remain in their homes is a priority

- Before the foreclosure process begins, delinquent borrowers are considered for modifications and other foreclosure alternatives – including short sales and deeds in lieu of foreclosure
- Completed 700,000 permanent loan modifications since Jan. 2008 - leading the industry with nearly 80,000 HAMP modifications
- Since January 2009, we've invested significant resources to help delinquent borrowers, including:
 - Expanded default management staffing by 93% to nearly 20,000 associates
 - Implemented new outreach methods, including door knockers, face-to-face customer assistance centers
 - Participated in more than 500 community outreach events in 31 states
 - Developed innovative programs to meet customers needs including principal reduction

Delinquency statistics for completed foreclosure sales in the third quarter

- 80% of borrowers had not made a mortgage payment for more than one year
- Average of 560 days in delinquent status (approximately 18 months)
- 33% of properties were vacant
- 50% of borrowers were unemployed or had their income reduced

Bank of America



Supplemental Information Third Quarter 2010

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30			Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009						
Income statement								
Net interest income	\$ 39,084	\$ 35,550		\$ 12,435	\$ 12,900	\$ 13,749	\$ 11,559	\$ 11,423
Noninterest income	48,738	59,017		14,265	16,253	18,220	13,517	14,612
Total revenue, net of interest expense	87,822	94,567		26,700	29,153	31,969	25,076	26,035
Provision for credit losses	23,306	38,460		5,396	8,105	9,805	10,110	11,705
Noninterest expense ⁽¹⁾	50,394	48,140		16,395	16,745	17,254	15,852	15,712
Goodwill impairment	10,400	—		10,400	—	—	—	—
Merger and restructuring charges	1,450	2,188		421	508	521	533	594
Income tax expense (benefit)	3,266	(691)		1,387	672	1,207	(1,225)	(975)
Net income (loss)	(994)	6,470		(7,299)	3,123	3,182	(194)	(1,001)
Preferred stock dividends and accretion ⁽²⁾	1,036	3,478		348	340	348	5,002	1,240
Net income (loss) applicable to common shareholders	(2,030)	2,992		(7,647)	2,783	2,834	(5,196)	(2,241)
Diluted earnings (loss) per common share	(0.21)	0.39		(0.77)	0.27	0.28	(0.60)	(0.26)
Average diluted common shares issued and outstanding ⁽³⁾	9,706,951	7,449,911		9,976,351	10,029,776	10,005,254	8,634,565	8,633,834
Dividends paid per common share ⁽³⁾	\$ 0.03	\$ 0.03		\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01	\$ 0.01
Performance ratios								
Return on average assets	n/m	0.35	%	n/m	0.50	%	0.51	%
Return on average common shareholders' equity	n/m	2.26		n/m	5.18		5.73	
Return on average tangible common shareholders' equity ⁽⁴⁾	n/m	4.82		n/m	9.19		9.79	
Return on average tangible shareholders' equity ⁽⁴⁾	n/m	5.83		n/m	8.98		9.55	
At period end								
Book value per share of common stock ⁽⁵⁾	\$ 21.17	\$ 22.99		\$ 21.17	\$ 21.45	\$ 21.12	\$ 21.48	\$ 22.99
Tangible book value per share of common stock ⁽⁴⁾	12.91	12.00		12.91	12.14	11.70	11.94	12.00
Market price per share of common stock:								
Closing price	\$ 13.10	\$ 16.92		\$ 13.10	\$ 14.37	\$ 17.85	\$ 15.06	\$ 16.92
High closing price for the period	19.48	17.98		15.67	19.48	18.04	18.59	17.98
Low closing price for the period	12.32	3.14		12.32	14.37	14.45	14.58	11.84
Market capitalization	131,442	146,363		131,442	144,174	179,071	130,273	146,363
Number of banking centers - domestic	5,879	6,008		5,879	5,900	5,939	6,011	6,008
Number of branded ATMs - domestic	17,929	18,254		17,929	18,078	18,135	18,262	18,254
Full-time equivalent employees	284,169	285,778		285,822	283,224	283,319	283,055	282,457

(1) Excludes merger and restructuring charges and goodwill impairment charge.

(2) Fourth quarter 2009 includes \$4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.

(3) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2009, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.

(4) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

(5) Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent basis data ⁽¹⁾

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Net interest income	\$ 39,984	\$ 36,514	\$ 12,717	\$ 13,197	\$ 14,070	\$ 11,896	\$ 11,753
Total revenue, net of interest expense	88,722	95,531	26,982	29,450	32,290	25,413	26,365
Net interest yield ⁽²⁾	2.81 %	2.65 %	2.72 %	2.77 %	2.93 %	2.62 %	2.61 %
Efficiency ratio	70.16	52.68	100.87	58.58	55.05	64.47	61.84

- (1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 46-47).
- (2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of \$305 million and \$249 million for the nine months ended September 30, 2010 and 2009; \$107 million, \$106 million, and \$92 million for the third, second and first quarters of 2010, and \$130 million and \$107 million for the fourth and third quarters of 2009, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 9-10 and 13-14.

Performance ratios, excluding goodwill impairment charge ⁽¹⁾

	Nine Months Ended September 30 2010	Third Quarter 2010
Per common share information		
Earnings	\$ 0.83	\$ 0.27
Diluted earnings	0.82	0.27
Efficiency ratio ⁽²⁾	58.43 %	62.33 %
Return on average assets	0.51	0.52
Return on average common shareholders' equity	5.23	5.06
Return on average tangible common shareholders' equity ⁽³⁾	10.36	9.77
Return on average tangible shareholders' equity ⁽³⁾	9.03	8.54

- (1) Total noninterest expense, excluding goodwill impairment charge, net income, excluding goodwill impairment charge and net income applicable to common shareholders, excluding goodwill impairment charge are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 46-47).
- (2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 46-47).
- (3) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on page 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Interest income							
Interest and fees on loans and leases	\$ 38,847	\$ 37,298	\$ 12,485	\$ 12,887	\$ 13,475	\$ 11,405	\$ 11,620
Interest on debt securities	8,638	10,088	2,605	2,917	3,116	2,859	2,975
Federal funds sold and securities borrowed or purchased under agreements to resell	1,346	2,567	441	457	448	327	722
Trading account assets	5,180	6,223	1,641	1,796	1,743	1,721	1,843
Other interest income	3,196	4,095	1,037	1,062	1,097	1,333	1,363
Total interest income	57,207	60,271	18,209	19,119	19,879	17,645	18,523
Interest expense							
Deposits	3,103	6,335	950	1,031	1,122	1,472	1,710
Short-term borrowings	2,557	4,854	848	891	818	658	1,237
Trading account liabilities	2,010	1,484	635	715	660	591	455
Long-term debt	10,453	12,048	3,341	3,582	3,530	3,365	3,698
Total interest expense	18,123	24,721	5,774	6,219	6,130	6,086	7,100
Net interest income	39,084	35,550	12,435	12,900	13,749	11,559	11,423
Noninterest income							
Card income	5,981	6,571	1,982	2,023	1,976	1,782	1,557
Service charges	7,354	8,282	2,212	2,576	2,566	2,756	3,020
Investment and brokerage services	8,743	8,905	2,724	2,994	3,025	3,014	2,948
Investment banking income	3,930	3,955	1,371	1,319	1,240	1,596	1,254
Equity investment income	3,748	7,988	357	2,766	625	2,026	843
Trading account profits	9,059	10,760	2,596	1,227	5,236	1,475	3,395
Mortgage banking income	4,153	7,139	1,755	898	1,500	1,652	1,298
Insurance income	1,468	2,057	75	678	715	703	707
Gains on sales of debt securities	1,654	3,684	883	37	734	1,039	1,554
Other income (loss)	3,498	1,870	433	1,861	1,204	(1,884)	(1,167)
Other-than-temporary impairment losses on available-for-sale debt securities ⁽¹⁾ :							
Total other-than-temporary impairment losses	(1,616)	(2,671)	(156)	(462)	(1,819)	(837)	(847)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	766	477	33	336	1,218	195	50
Net impairment losses recognized in earnings on available-for-sale debt securities	(850)	(2,194)	(123)	(126)	(601)	(642)	(797)
Total noninterest income	48,738	59,017	14,265	16,253	18,220	13,517	14,612
Total revenue, net of interest expense	87,822	94,567	26,700	29,153	31,969	25,076	26,035
Provision for credit losses	23,306	38,460	5,396	8,105	9,805	10,110	11,705
Noninterest expense							
Personnel	26,349	24,171	8,402	8,789	9,158	7,357	7,613
Occupancy	3,504	3,567	1,150	1,182	1,172	1,339	1,220
Equipment	1,845	1,855	619	613	613	600	617
Marketing	1,479	1,490	497	495	487	443	470
Professional fees	1,812	1,511	651	644	517	770	562
Amortization of intangibles	1,311	1,546	426	439	446	432	510
Data processing	1,882	1,861	602	632	648	639	592
Telecommunications	1,050	1,033	361	359	330	387	361
Other general operating	11,162	11,106	3,687	3,592	3,883	3,885	3,767
Goodwill impairment	10,400	—	10,400	—	—	—	—
Merger and restructuring charges	1,450	2,188	421	508	521	533	594
Total noninterest expense	62,244	50,328	27,216	17,253	17,775	16,385	16,306
Income (loss) before income taxes	2,272	5,779	(5,912)	3,795	4,389	(1,419)	(1,976)
Income tax expense (benefit)	3,266	(691)	1,387	672	1,207	(1,225)	(975)
Net income (loss)	\$ (994)	\$ 6,470	\$ (7,299)	\$ 3,123	\$ 3,182	\$ (194)	\$ (1,001)
Preferred stock dividends and accretion	1,036	3,478	348	340	348	5,002	1,240
Net income (loss) applicable to common shareholders	\$ (2,030)	\$ 2,992	\$ (7,647)	\$ 2,783	\$ 2,834	\$ (5,196)	\$ (2,241)
Per common share information							
Earnings (loss)	\$ (0.21)	\$ 0.39	\$ (0.77)	\$ 0.28	\$ 0.28	\$ (0.60)	\$ (0.26)
Diluted earnings (loss) ⁽²⁾	(0.21)	0.39	(0.77)	0.27	0.28	(0.60)	(0.26)
Dividends paid	0.03	0.03	0.01	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	9,706,951	7,423,341	9,976,351	9,956,773	9,177,468	8,634,565	8,633,834
Average diluted common shares issued and outstanding ⁽²⁾	9,706,951	7,449,911	9,976,351	10,029,776	10,005,254	8,634,565	8,633,834

(1) In 2010, the amount of other-than-temporary impairment remaining in other comprehensive income for the individual quarters does not necessarily equal the year-to-date amount as the amount of other-than-temporary impairment remaining in other comprehensive income for the year-to-date period relates to securities on which other-than-temporary impairment was recognized in income in any quarter during the year-to-date period.

(2) Due to a net loss for the third quarter of 2010, fourth and third quarters of 2009, and the nine months ended September 30, 2010, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet

(Dollars in millions)

	September 30 2010	June 30 2010	September 30 2009
Assets			
Cash and cash equivalents	\$ 131,116	\$ 151,034	\$ 152,412
Time deposits placed and other short-term investments	18,946	20,718	22,992
Federal funds sold and securities borrowed or purchased under agreements to resell	271,818	247,667	187,761
Trading account assets	207,695	197,376	204,838
Derivative assets	72,834	83,331	94,855
Debt securities:			
Available-for-sale	322,424	314,765	247,200
Held-to-maturity, at cost	438	435	9,545
Total debt securities	322,862	315,200	256,745
Loans and leases	933,910	956,177	914,266
Allowance for loan and lease losses	(43,581)	(45,255)	(35,832)
Loans and leases, net of allowance	890,329	910,922	878,434
Premises and equipment, net	14,320	14,536	15,373
Mortgage servicing rights (includes \$12,251, \$14,745 and \$17,539 measured at fair value)	12,540	15,041	17,850
Goodwill	75,602	85,801	86,009
Intangible assets	10,402	10,796	12,715
Loans held-for-sale	33,276	38,046	40,124
Customer and other receivables	78,599	86,466	93,620
Other assets	187,472	186,944	187,315
Total assets	\$ 2,327,811	\$2,363,878	\$ 2,251,043
Assets of consolidated VIEs included in total assets above (substantially all pledged as collateral)			
Trading account assets	\$ 11,186	\$ 10,675	
Derivative assets	2,838	2,094	
Available-for-sale debt securities	7,684	9,493	
Loans and leases	132,106	134,143	
Allowance for loan and lease losses	(9,831)	(10,585)	
Loans and leases, net of allowance	122,275	123,558	
Loans held-for-sale	3,301	3,371	
All other assets	7,910	9,190	
Total assets of consolidated VIEs	\$ 155,194	\$ 158,381	

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Consolidated Balance Sheet (continued)

(Dollars in millions)

	September 30 2010	June 30 2010	September 30 2009
Liabilities			
Deposits in domestic offices:			
Noninterest-bearing	\$ 265,672	\$ 258,988	\$ 246,729
Interest-bearing	634,784	640,807	652,730
Deposits in foreign offices:			
Noninterest-bearing	6,297	5,791	4,889
Interest-bearing	70,569	68,881	70,551
Total deposits	977,322	974,467	974,899
Federal funds purchased and securities loaned or sold under agreements to repurchase	296,605	307,211	249,578
Trading account liabilities	90,010	89,982	71,672
Derivative liabilities	49,807	62,789	52,624
Commercial paper and other short-term borrowings	64,818	73,358	62,280
Accrued expenses and other liabilities (includes \$1,294, \$1,413 and \$1,567 of reserve for unfunded lending commitments)	139,896	132,814	126,019
Long-term debt	478,858	490,083	456,288
Total liabilities	2,097,316	2,130,704	1,993,360
Shareholders' equity			
Preferred stock, \$0.01 par value; authorized - 100,000,000 shares; issued and outstanding - 3,960,660, 3,960,660 and 5,760,660 shares	18,104	17,993	58,840
Common stock and additional paid-in capital, \$0.01 par value; authorized - 12,800,000,000, 12,800,000,000 and 10,000,000,000 shares; issued and outstanding - 10,033,705,046, 10,033,016,719 and 8,650,314,133 shares	149,563	149,175	128,823
Retained earnings	62,515	70,497	76,881
Accumulated other comprehensive income (loss)	336	(4,447)	(6,705)
Other	(23)	(44)	(156)
Total shareholders' equity	230,495	233,174	257,683
Total liabilities and shareholders' equity	\$ 2,327,811	\$2,363,878	\$ 2,251,043
Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	\$ 13,222	\$ 17,848	
Long-term debt	79,228	85,186	
All other liabilities	1,954	2,535	
Total liabilities of consolidated VIEs	\$ 94,404	\$ 105,569	

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Capital Management

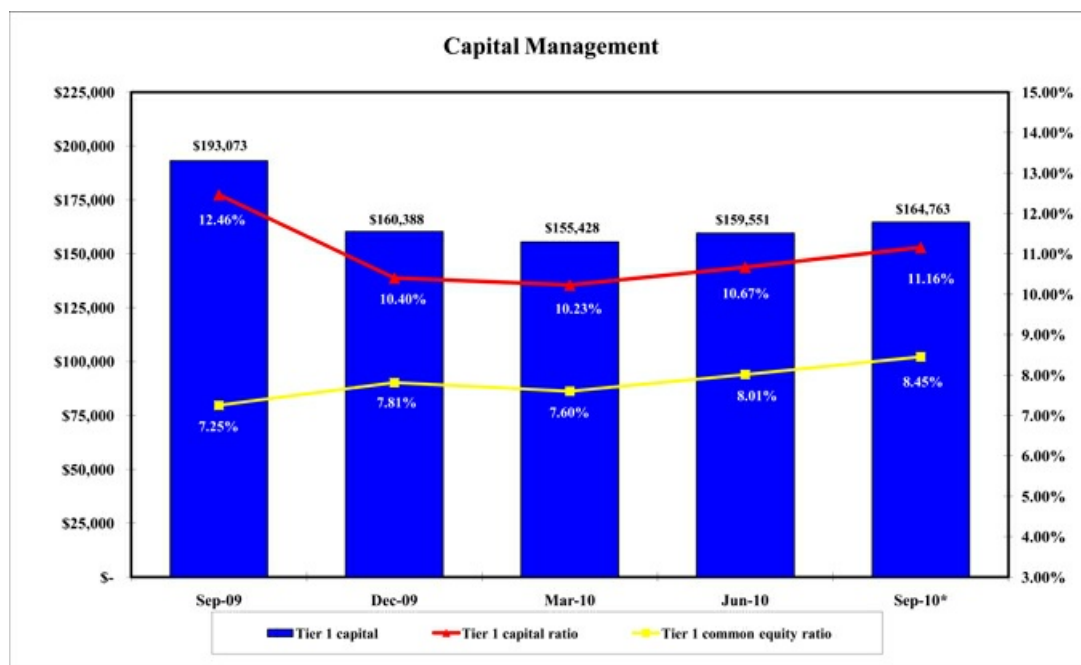
(Dollars in millions)

	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
Risk-based capital (1):					
Tier 1 common	\$ 124,756	\$ 119,716	\$ 115,520	\$ 120,394	\$ 112,357
Tier 1 capital	164,763	159,551	155,428	160,388	193,073
Total capital	231,120	220,827	219,913	226,070	258,568
Risk-weighted assets	1,476,774	1,494,990	1,519,723	1,542,517	1,548,962
Tier 1 common equity ratio (2)	8.45 %	8.01 %	7.60 %	7.81 %	7.25 %
Tier 1 capital ratio	11.16	10.67	10.23	10.40	12.46
Total capital ratio	15.65	14.77	14.47	14.66	16.69
Tier 1 leverage ratio	7.24	6.69	6.46	6.91	8.39
Tangible equity ratio (3)	6.58	6.16	6.03	6.42	7.55
Tangible common equity ratio (3)	5.77	5.36	5.23	5.57	4.82

(1) Reflects preliminary data for current period risk-based capital.

(2) Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.

(3) Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations—Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.



* Preliminary data on risk-based capital

Outstanding Common Stock

No common shares were repurchased in the third quarter of 2010.

There is no existing Board authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Core Net Interest Income

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Net interest income (1)							
As reported (2)	\$ 39,984	\$ 36,514	\$ 12,717	\$ 13,197	\$ 14,070	\$ 11,896	\$ 11,753
Impact of market-based net interest income (3)	(3,280)	(4,810)	(1,045)	(1,049)	(1,186)	(1,305)	(1,394)
Core net interest income	36,704	31,704	11,672	12,148	12,884	10,591	10,359
Impact of securitizations (4)	n/a	8,050	n/a	n/a	n/a	2,474	2,567
Core net interest income (5)	\$ 36,704	\$ 39,754	\$ 11,672	\$ 12,148	\$ 12,884	\$ 13,065	\$ 12,926
Average earning assets							
As reported	\$ 1,902,303	\$ 1,837,706	\$ 1,863,819	\$ 1,910,790	\$ 1,933,060	\$ 1,807,898	\$ 1,790,000
Impact of market-based earning assets (3)	(514,249)	(478,288)	(494,777)	(521,010)	(527,318)	(490,563)	(468,844)
Core average earning assets	1,388,054	1,359,418	1,369,042	1,389,780	1,405,742	1,317,335	1,321,156
Impact of securitizations (6)	n/a	86,438	n/a	n/a	n/a	75,337	81,703
Core average earning assets (5)	\$ 1,388,054	\$ 1,445,856	\$ 1,369,042	\$ 1,389,780	\$ 1,405,742	\$ 1,392,672	\$ 1,402,859
Net interest yield contribution (1, 7)							
As reported (2)	2.81 %	2.65 %	2.72 %	2.77 %	2.93 %	2.62 %	2.61 %
Impact of market-based activities (3)	0.72	0.46	0.67	0.73	0.76	0.59	0.52
Core net interest yield on earning assets	3.53	3.11	3.39	3.50	3.69	3.21	3.13
Impact of securitizations	n/a	0.56	n/a	n/a	n/a	0.53	0.54
Core net interest yield on earning assets (5)	3.53 %	3.67 %	3.39 %	3.50 %	3.69 %	3.74 %	3.67 %

(1) Fully taxable-equivalent basis

(2) Balance and calculation include fees earned on overnight deposits placed with the Federal Reserve of \$305 million and \$249 million for the nine months ended September 30, 2010 and 2009; \$107 million, \$106 million, and \$92 million for the third, second and first quarters of 2010, and \$130 million and \$107 million for the fourth and third quarters of 2009, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates—Fully Taxable-equivalent Basis on pages 9-10 and 13-14.

(3) Represents the impact of market-based amounts included in Global Banking & Markets.

(4) Represents the impact of securitizations utilizing actual bond costs which is different from the business segment view which utilizes funds transfer pricing methodologies.

(5) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods are presented on a managed basis.

(6) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.

(7) Calculated on an annualized basis.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Third Quarter 2010				Second Quarter 2010				Third Quarter 2009			
	Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate	
Earning assets												
Time deposits placed and other short-term investments ⁽¹⁾	\$ 23,233	\$ 86	1.45	%	\$ 30,741	\$ 70	0.93	%	\$ 29,485	\$ 26	0.35	%
Federal funds sold and securities borrowed or purchased under agreements to resell	254,820	441	0.69		263,564	457	0.70		223,039	722	1.28	
Trading account assets	210,529	1,692	3.20		213,927	1,853	3.47		212,488	1,909	3.58	
Debt securities ⁽²⁾	328,097	2,646	3.22		314,299	2,966	3.78		263,712	3,048	4.62	
Loans and leases ⁽³⁾ :												
Residential mortgage ⁽⁴⁾	237,292	2,797	4.71		247,715	2,982	4.82		241,924	3,258	5.38	
Home equity	143,083	1,457	4.05		148,219	1,537	4.15		153,269	1,614	4.19	
Discontinued real estate	13,632	122	3.56		13,972	134	3.84		16,570	219	5.30	
Credit card - domestic	115,251	3,113	10.72		118,738	3,121	10.54		49,751	1,349	10.76	
Credit card - foreign	27,047	875	12.84		27,706	854	12.37		21,189	562	10.52	
Direct/Indirect consumer ⁽⁵⁾	95,692	1,130	4.68		98,549	1,233	5.02		100,012	1,439	5.71	
Other consumer ⁽⁶⁾	2,955	47	6.35		2,958	46	6.32		3,331	60	7.02	
Total consumer	634,952	9,541	5.98		657,857	9,907	6.03		586,046	8,501	5.77	
Commercial - domestic	192,306	2,040	4.21		195,144	2,005	4.12		216,332	2,132	3.91	
Commercial real estate ⁽⁷⁾	55,660	452	3.22		64,218	541	3.38		74,276	600	3.20	
Commercial lease financing	21,402	255	4.78		21,271	261	4.90		22,068	178	3.22	
Commercial - foreign	30,540	282	3.67		28,564	256	3.59		31,533	297	3.74	
Total commercial	299,908	3,029	4.01		309,197	3,063	3.97		344,209	3,207	3.70	
Total loans and leases	934,860	12,570	5.35		967,054	12,970	5.38		930,255	11,708	5.01	
Other earning assets	112,280	949	3.36		121,205	994	3.29		131,021	1,333	4.05	
Total earning assets ⁽⁸⁾	1,863,819	18,384	3.93		1,910,790	19,310	4.05		1,790,000	18,746	4.17	
Cash and cash equivalents ⁽¹⁾	155,784	107			209,686	106			196,116	107		
Other assets, less allowance for loan and lease losses	351,604				369,269				404,559			
Total assets	\$2,371,207				\$2,489,745				\$2,390,675			

- (1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the Time Deposits Placed and Other Short-Term Investments line in prior periods have been reclassified to Cash and Cash Equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.
- (2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.
- (3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.
- (4) Includes foreign residential mortgages of \$502 million and \$506 million the third and second quarters of 2010, and \$662 million in the third quarter of 2009.
- (5) Includes foreign consumer loans of \$7.7 billion for both the third and second quarters of 2010, and \$8.4 billion in the third quarter of 2009.
- (6) Includes consumer finance loans of \$2.0 billion and \$2.1 billion for the third and second quarters of 2010, and \$2.4 billion in the third quarter of 2009; other foreign consumer loans of \$788 million and \$679 million in the third and second quarters of 2010, and \$700 million in the third quarter of 2009; and consumer overdrafts of \$123 million and \$155 million for the third and second quarters of 2010, and \$243 million in the third quarter of 2009.
- (7) Includes domestic commercial real estate loans of \$53.1 billion and \$61.6 billion in the third and second quarters of 2010, and \$70.7 billion in the third quarter of 2009, and foreign commercial real estate loans of \$2.5 billion and \$2.6 billion in the third and second quarters of 2010, and \$3.6 billion in the third quarter of 2009.
- (8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$643 million and \$479 million in the third and second quarters of 2010, and \$136 million in the third quarter of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$1.0 billion and \$829 million in the third and second quarters of 2010, and \$873 million in the third quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Third Quarter 2010				Second Quarter 2010				Third Quarter 2009			
	Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate	
Interest-bearing liabilities												
Domestic interest-bearing deposits:												
Savings	\$ 37,008	\$ 36	0.39	%	\$ 37,290	\$ 43	0.46	%	\$ 34,170	\$ 49	0.57	%
NOW and money market deposit accounts	442,906	359	0.32		442,262	372	0.34		356,873	353	0.39	
Consumer CDs and IRAs	132,687	377	1.13		147,425	441	1.20		214,284	1,100	2.04	
Negotiable CDs, public funds and other time deposits	17,326	57	1.30		17,355	59	1.36		48,905	118	0.96	
Total domestic interest-bearing deposits	629,927	829	0.52		644,332	915	0.57		654,232	1,620	0.98	
Foreign interest-bearing deposits:												
Banks located in foreign countries	18,557	38	0.81		19,994	34	0.70		15,941	29	0.73	
Governments and official institutions	2,992	3	0.28		4,990	3	0.26		6,488	4	0.23	
Time, savings and other	52,310	80	0.61		51,176	79	0.62		53,013	57	0.42	
Total foreign interest-bearing deposits	73,859	121	0.65		76,160	116	0.61		75,442	90	0.47	
Total interest-bearing deposits	703,786	950	0.54		720,492	1,031	0.57		729,674	1,710	0.93	
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings												
	391,148	848	0.86		454,051	891	0.79		411,063	1,237	1.19	
Trading account liabilities	95,265	635	2.65		100,021	715	2.87		73,290	455	2.46	
Long-term debt	485,588	3,341	2.74		497,469	3,582	2.88		449,974	3,698	3.27	
Total interest-bearing liabilities ⁽¹⁾	1,675,787	5,774	1.37		1,772,033	6,219	1.41		1,664,001	7,100	1.70	
Noninterest-bearing sources:												
Noninterest-bearing deposits	270,060				271,123				259,621			
Other liabilities	191,382				213,128				211,070			
Shareholders' equity	233,978				233,461				255,983			
Total liabilities and shareholders' equity	\$ 2,371,207				\$ 2,489,745				\$ 2,390,675			
Net interest spread												
			2.56	%			2.64	%			2.47	%
Impact of noninterest-bearing sources												
			0.13				0.10				0.12	
Net interest income/yield on earning assets ⁽²⁾		\$ 12,610	2.69	%		\$ 13,091	2.74	%		\$ 11,646	2.59	%

(1) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$643 million and \$479 million in the third and second quarters of 2010, and \$136 million in the third quarter of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$1.0 billion and \$829 million in the third and second quarters of 2010, and \$873 million in the third quarter of 2009.

(2) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the Time Deposits Placed and Other Short-Term Investments line in prior periods have been reclassified to Cash and Cash Equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

	Third Quarter 2010				Second Quarter 2010				Third Quarter 2009			
	Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate	
Earning assets												
Time deposits placed and other short-term investments ⁽²⁾	\$ 23,233	\$ 86	1.45 %		\$ 30,741	\$ 71	0.93 %		\$ 29,485	\$ 26	0.35 %	
Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾	254,820	366	0.57		263,564	384	0.58		223,039	627	1.11	
Trading account assets ⁽²⁾	210,529	1,754	3.32		213,927	1,904	3.56		212,488	1,915	3.59	
Debt securities ⁽²⁾	328,097	3,286	4.00		314,299	3,431	4.38		263,712	3,261	4.94	
Loans and leases:												
Residential mortgage	237,292	2,797	4.71		247,715	2,982	4.82		241,924	3,258	5.38	
Home equity	143,083	1,457	4.05		148,219	1,537	4.15		153,269	1,614	4.19	
Discontinued real estate	13,632	122	3.56		13,972	134	3.84		16,570	219	5.30	
Credit card - domestic	115,251	3,113	10.72		118,738	3,121	10.54		49,751	1,349	10.76	
Credit card - foreign	27,047	875	12.84		27,706	854	12.37		21,189	562	10.52	
Direct/Indirect consumer	95,692	1,130	4.68		98,549	1,233	5.02		100,012	1,439	5.71	
Other consumer	2,955	47	6.35		2,958	46	6.32		3,331	60	7.02	
Total consumer	634,952	9,541	5.98		657,857	9,907	6.03		586,046	8,501	5.77	
Commercial - domestic ⁽²⁾	192,306	2,056	4.24		195,144	2,040	4.19		216,332	2,144	3.93	
Commercial real estate	55,660	452	3.22		64,218	541	3.38		74,276	600	3.20	
Commercial lease financing	21,402	255	4.78		21,271	261	4.90		22,068	178	3.22	
Commercial - foreign	30,540	282	3.67		28,564	256	3.59		31,533	297	3.74	
Total commercial	299,908	3,045	4.03		309,197	3,098	4.02		344,209	3,219	3.71	
Total loans and leases	934,860	12,586	5.35		967,054	13,005	5.39		930,255	11,720	5.01	
Other earning assets	112,280	949	3.36		121,205	994	3.29		131,021	1,333	4.05	
Total earning assets - excluding hedge impact	1,863,819	19,027	4.06		1,910,790	19,789	4.15		1,790,000	18,882	4.20	
Net hedge expense on assets		(643)				(479)				(136)		
Total earning assets - including hedge impact	1,863,819	18,384	3.93		1,910,790	19,310	4.05		1,790,000	18,746	4.17	
Cash and cash equivalents	155,784	107			209,686	106			196,116	107		
Other assets, less allowance for loan and lease losses	351,604				369,269				404,559			
Total assets	\$2,371,207				\$2,489,745				\$2,390,675			

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Third Quarter 2010	Second Quarter 2010	Third Quarter 2009
Time deposits placed and other short-term investments	\$ —	\$ (1)	\$ —
Federal funds sold and securities borrowed or purchased under agreements to resell	75	73	95
Trading account assets	(62)	(51)	(6)
Debt securities	(640)	(465)	(213)
Commercial - domestic	(16)	(35)	(12)
Net hedge expense on assets	\$ (643)	\$ (479)	\$ (136)

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾ (continued)

(Dollars in millions)

	Third Quarter 2010				Second Quarter 2010				Third Quarter 2009			
	Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate		Average Balance	Interest Income/Expense	Yield/Rate	
Interest-bearing liabilities												
Domestic interest-bearing deposits:												
Savings	\$ 37,008	\$ 36	0.39	%	\$ 37,290	\$ 43	0.46	%	\$ 34,170	\$ 49	0.57	%
NOW and money market deposit accounts ⁽²⁾	442,906	360	0.32		442,262	372	0.34		356,873	353	0.39	
Consumer CDs and IRAs ⁽²⁾	132,687	328	0.98		147,425	395	1.07		214,284	1,054	1.95	
Negotiable CDs, public funds and other time deposits ⁽²⁾	17,326	54	1.22		17,355	55	1.27		48,905	114	0.92	
Total domestic interest-bearing deposits	629,927	778	0.49		644,332	865	0.54		654,232	1,570	0.95	
Foreign interest-bearing deposits:												
Banks located in foreign countries ⁽²⁾	18,557	19	0.39		19,994	17	0.34		15,941	14	0.37	
Governments and official institutions	2,992	3	0.28		4,990	3	0.26		6,488	4	0.23	
Time, savings and other	52,310	80	0.61		51,176	79	0.62		53,013	57	0.42	
Total foreign interest-bearing deposits	73,859	102	0.54		76,160	99	0.52		75,442	75	0.40	
Total interest-bearing deposits	703,786	880	0.50		720,492	964	0.54		729,674	1,645	0.90	
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾												
	391,148	700	0.71		454,051	815	0.72		411,063	1,059	1.02	
Trading account liabilities	95,265	635	2.65		100,021	715	2.87		73,290	455	2.46	
Long-term debt ⁽²⁾	485,588	4,579	3.76		497,469	4,554	3.67		449,974	4,814	4.26	
Total interest-bearing liabilities - excluding hedge impact	1,675,787	6,794	1.61		1,772,033	7,048	1.59		1,664,001	7,973	1.90	
Net hedge income on liabilities		(1,020)				(829)				(873)		
Total interest-bearing liabilities - including hedge impact	1,675,787	5,774	1.37		1,772,033	6,219	1.41		1,664,001	7,100	1.70	
Noninterest-bearing sources:												
Noninterest-bearing deposits	270,060				271,123				259,621			
Other liabilities	191,382				213,128				211,070			
Shareholders' equity	233,978				233,461				255,983			
Total liabilities and shareholders' equity	\$2,371,207				\$2,489,745				\$ 2,390,675			
Net interest spread			2.45				2.56				2.30	
Impact of noninterest-bearing sources			0.16				0.11				0.13	
Net interest income/yield on earning assets - excluding hedge impact		12,233	2.61	%		12,741	2.67	%		10,909	2.43	%
Net impact of hedge income (expense)		377	0.08			350	0.07			737	0.16	
Net interest income/yield on earning assets		\$ 12,610	2.69	%		\$ 13,091	2.74	%		\$ 11,646	2.59	%

- (1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.
- (2) The impact of interest rate risk management derivatives on interest expense is presented below.

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

NOW and money market deposit accounts	\$	(1)	\$	—	\$	—
Consumer CDs and IRAs		49		46		46
Negotiable CDs, public funds and other time deposits		3		4		4
Banks located in foreign countries		19		17		15
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings		148		76		178
Long-term debt		(1,238)		(972)		(1,116)
Net hedge income on liabilities	\$	(1,020)	\$	(829)	\$	(873)

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Nine Months Ended September 30					
	2010			2009		
	Average Balance	Interest Income/Expense	Yield/Rate	Average Balance	Interest Income/Expense	Yield/Rate
Earning assets						
Time deposits placed and other short-term investments ⁽¹⁾	\$ 27,175	\$ 217	1.06 %	\$ 27,094	\$ 244	1.20 %
Federal funds sold and securities borrowed or purchased under agreements to resell	261,444	1,346	0.69	232,680	2,567	1.47
Trading account assets	212,985	5,340	3.35	216,462	6,436	3.97
Debt securities ⁽²⁾	317,906	8,785	3.69	268,291	10,303	5.12
Loans and leases ⁽³⁾ :						
Residential mortgage ⁽⁴⁾	242,922	8,879	4.87	253,531	10,427	5.49
Home equity	147,911	4,580	4.14	156,128	5,123	4.38
Discontinued real estate	14,009	409	3.89	18,078	908	6.70
Credit card - domestic	119,744	9,604	10.72	53,444	4,330	10.83
Credit card - foreign	28,198	2,635	12.50	18,973	1,517	10.69
Direct/Indirect consumer ⁽⁵⁾	98,368	3,665	4.98	100,349	4,655	6.20
Other consumer ⁽⁶⁾	2,973	141	6.34	3,346	187	7.43
Total consumer	654,125	29,913	6.11	603,849	27,147	6.00
Commercial - domestic	196,665	6,015	4.09	229,462	6,793	3.96
Commercial real estate ⁽⁷⁾	62,755	1,568	3.34	74,021	1,777	3.21
Commercial lease financing	21,448	820	5.10	22,050	717	4.33
Commercial - foreign	29,309	802	3.66	33,878	1,119	4.42
Total commercial	310,177	9,205	3.97	359,411	10,406	3.87
Total loans and leases	964,302	39,118	5.42	963,260	37,553	5.21
Other earning assets	118,491	2,996	3.38	129,919	3,883	4.00
Total earning assets ⁽⁸⁾	1,902,303	57,802	4.06	1,837,706	60,986	4.43
Cash and cash equivalents ⁽¹⁾	187,310	305		184,650	249	
Other assets, less allowance for loan and lease losses	366,783			420,549		
Total assets	\$2,456,396			\$2,442,905		

(1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the Time Deposits Placed and Other Short-Term Investments line in prior periods, have been reclassified to Cash and Cash Equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Includes foreign residential mortgages of \$515 million and \$647 million for the nine months ended September 30, 2010 and 2009.

(5) Includes foreign consumer loans of \$7.9 billion and \$7.8 billion for the nine months ended September 30, 2010 and 2009.

(6) Includes consumer finance loans of \$2.1 billion and \$2.5 billion, other foreign consumer loans of \$711 million and \$646 million, and consumer overdrafts of \$137 million and \$226 million for the nine months ended September 30, 2010 and 2009.

(7) Includes domestic commercial real estate loans of \$60.1 billion and \$71.5 billion, and foreign commercial real estate loans of \$2.7 billion and \$2.5 billion for the nine months ended September 30, 2010 and 2009.

(8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$1.4 billion and \$208 million for the nine months ended September 30, 2010 and 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$2.8 billion and \$1.9 billion for the nine months ended September 30, 2010 and 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 36,482	\$ 122	0.45	% \$ 33,645	\$ 161	0.64
NOW and money market deposit accounts	433,858	1,072	0.33	347,423	1,169	0.45
Consumer CDs and IRAs	148,644	1,385	1.25	226,555	4,219	2.49
Negotiable CDs, public funds and other time deposits	18,138	179	1.32	39,829	391	1.31
Total domestic interest-bearing deposits	637,122	2,758	0.58	647,452	5,940	1.23
Foreign interest-bearing deposits:						
Banks located in foreign countries	18,964	104	0.73	20,381	114	0.75
Governments and official institutions	4,812	9	0.24	7,893	14	0.23
Time, savings and other	52,524	232	0.59	55,214	267	0.65
Total foreign interest-bearing deposits	76,300	345	0.60	83,488	395	0.63
Total interest-bearing deposits	713,422	3,103	0.58	730,940	6,335	1.16
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	450,748	2,557	0.76	501,485	4,854	1.29
Trading account liabilities	95,159	2,010	2.82	68,530	1,484	2.90
Long-term debt	498,794	10,453	2.80	447,038	12,048	3.60
Total interest-bearing liabilities ⁽¹⁾	1,758,123	18,123	1.38	1,747,993	24,721	1.89
Noninterest-bearing sources:						
Noninterest-bearing deposits	268,710			245,242		
Other liabilities	197,105			207,032		
Shareholders' equity	232,458			242,638		
Total liabilities and shareholders' equity	\$ 2,456,396			\$ 2,442,905		
Net interest spread			2.68	%		2.54
Impact of noninterest-bearing sources			0.11			0.09
Net interest income/yield on earning assets ⁽²⁾		\$ 39,679	2.79	%	\$ 36,265	2.63

(1) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets \$1.4 billion and \$208 million for the nine months ended September 30, 2010 and 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities \$2.8 billion and \$1.9 billion for the nine months ended September 30, 2010 and 2009.

(2) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the Time Deposits Placed and Other Short-Term Investments line in prior periods, have been reclassified to Cash and Cash Equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments ⁽²⁾	\$ 27,175	\$ 218	1.07 %	\$ 27,094	\$ 247	1.22 %
Federal funds sold and securities borrowed or purchased under agreements to resell ⁽²⁾	261,444	1,118	0.57	232,680	2,413	1.39
Trading account assets ⁽²⁾	212,985	5,491	3.44	216,462	6,442	3.97
Debt securities ⁽²⁾	317,906	10,171	4.27	268,291	10,578	5.26
Loans and leases:						
Residential mortgage	242,922	8,879	4.87	253,531	10,427	5.49
Home equity	147,911	4,580	4.14	156,128	5,123	4.38
Discontinued real estate	14,009	409	3.89	18,078	908	6.70
Credit card - domestic	119,744	9,604	10.72	53,444	4,330	10.83
Credit card - foreign	28,198	2,635	12.50	18,973	1,517	10.69
Direct/Indirect consumer	98,368	3,665	4.98	100,349	4,655	6.20
Other consumer	2,973	141	6.34	3,346	187	7.43
Total consumer	654,125	29,913	6.11	603,849	27,147	6.00
Commercial - domestic ⁽²⁾	196,665	6,099	4.15	229,462	6,871	4.00
Commercial real estate	62,755	1,568	3.34	74,021	1,777	3.21
Commercial lease financing	21,448	820	5.10	22,050	717	4.33
Commercial - foreign	29,309	802	3.66	33,878	1,119	4.42
Total commercial	310,177	9,289	4.00	359,411	10,484	3.90
Total loans and leases	964,302	39,202	5.43	963,260	37,631	5.22
Other earning assets	118,491	2,996	3.38	129,919	3,883	3.99
Total earning assets - excluding hedge impact	1,902,303	59,196	4.16	1,837,706	61,194	4.45
Net hedge expense on assets		(1,394)			(208)	
Total earning assets - including hedge impact	1,902,303	57,802	4.06	1,837,706	60,986	4.43
Cash and cash equivalents	187,310	305		184,650	249	
Other assets, less allowance for loan and lease losses	366,783			420,549		
Total assets	\$2,456,396			\$2,442,905		

- (1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.
- (2) The impact of interest rate risk management derivatives on interest income is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Nine Months Ended September 30	
	2010	2009
Time deposits placed and other short-term investments	\$ (1)	\$ (3)
Federal funds sold and securities borrowed or purchased under agreements to resell	228	154
Trading account assets	(151)	(6)
Debt securities	(1,386)	(275)
Commercial - domestic	(84)	(78)
Net hedge expense on assets	\$ (1,394)	\$ (208)

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense ⁽¹⁾ (continued)

(Dollars in millions)

	Nine Months Ended September 30					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities						
Domestic interest-bearing deposits:						
Savings	\$ 36,482	\$ 122	0.45 %	\$ 33,645	\$ 161	0.64 %
NOW and money market deposit accounts ⁽²⁾	433,858	1,073	0.33	347,423	1,170	0.45
Consumer CDs and IRAs ⁽²⁾	148,644	1,246	1.12	226,555	4,050	2.39
Negotiable CDs, public funds and other time deposits ⁽²⁾	18,138	169	1.24	39,829	379	1.27
Total domestic interest-bearing deposits	637,122	2,610	0.55	647,452	5,760	1.19
Foreign interest-bearing deposits:						
Banks located in foreign countries ⁽²⁾	18,964	51	0.36	20,381	79	0.52
Governments and official institutions	4,812	9	0.24	7,893	14	0.23
Time, savings and other	52,524	232	0.59	55,214	267	0.65
Total foreign interest-bearing deposits	76,300	292	0.51	83,488	360	0.58
Total interest-bearing deposits	713,422	2,902	0.54	730,940	6,120	1.12
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings ⁽²⁾	450,748	2,231	0.66	501,485	4,131	1.10
Trading account liabilities	95,159	2,010	2.82	68,530	1,484	2.90
Long-term debt ⁽²⁾	498,794	13,799	3.69	447,038	14,921	4.46
Total interest-bearing liabilities - excluding hedge impact	1,758,123	20,942	1.59	1,747,993	26,656	2.04
Net hedge income on liabilities		(2,819)			(1,935)	
Total interest-bearing liabilities - including hedge impact	1,758,123	18,123	1.38	1,747,993	24,721	1.89
Noninterest-bearing sources:						
Noninterest-bearing deposits	268,710			245,242		
Other liabilities	197,105			207,032		
Shareholders' equity	232,458			242,638		
Total liabilities and shareholders' equity	\$2,456,396			\$2,442,905		
Net interest spread			2.57			2.41
Impact of noninterest-bearing sources			0.12			0.10
Net interest income/yield on earning assets - excluding hedge impact		38,254	2.69 %		34,538	2.51 %
Net impact of hedge income (expense)		1,425	0.10		1,727	0.12
Net interest income/yield on earning assets		\$ 39,679	2.79 %		\$ 36,265	2.63 %

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest expense is presented below.

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

NOW and money market deposit accounts	\$	(1)	\$	(1)
Consumer CDs and IRAs		139		169
Negotiable CDs, public funds and other time deposits		10		12
Banks located in foreign countries		53		35
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings		326		723
Long-term debt		(3,346)		(2,873)
Net hedge income on liabilities	\$	(2,819)	\$	(1,935)

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	September 30, 2010			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	\$ 53,153	\$ 499	\$ (1,602)	\$ 52,050
Mortgage-backed securities:				
Agency	162,143	3,785	(103)	165,825
Agency collateralized mortgage obligations	38,856	478	(73)	39,261
Non-agency residential	25,716	738	(669)	25,785
Non-agency commercial	6,632	943	(22)	7,553
Foreign securities	3,960	95	(468)	3,587
Corporate bonds	5,888	256	(20)	6,124
Other taxable securities ⁽¹⁾	16,534	57	(322)	16,269
Total taxable securities	312,882	6,851	(3,279)	316,454
Tax-exempt securities	5,882	159	(71)	5,970
Total available-for-sale debt securities	\$ 318,764	\$ 7,010	\$ (3,350)	\$ 322,424
Held-to-maturity debt securities	438	—	—	438
Total debt securities	\$ 319,202	\$ 7,010	\$ (3,350)	\$ 322,862
Available-for-sale marketable equity securities ⁽²⁾	\$ 8,598	\$ 9,868	\$ (28)	\$ 18,438

	June 30, 2010			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	\$ 50,630	\$ 476	\$ (722)	\$ 50,384
Mortgage-backed securities:				
Agency	148,618	5,025	(62)	153,581
Agency collateralized mortgage obligations	40,139	816	(85)	40,870
Non-agency residential	29,795	597	(1,032)	29,360
Non-agency commercial	6,327	840	(39)	7,128
Foreign securities	3,703	70	(823)	2,950
Corporate bonds	6,249	181	(63)	6,367
Other taxable securities ⁽¹⁾	17,176	73	(537)	16,712
Total taxable securities	302,637	8,078	(3,363)	307,352
Tax-exempt securities	7,462	96	(145)	7,413
Total available-for-sale debt securities	\$ 310,099	\$ 8,174	\$ (3,508)	\$ 314,765
Held-to-maturity debt securities	435	—	—	435
Total debt securities	\$ 310,534	\$ 8,174	\$ (3,508)	\$ 315,200
Available-for-sale marketable equity securities ⁽²⁾	\$ 181	\$ 30	\$ (32)	\$ 179

(1) Substantially all asset-backed securities.

(2) Classified in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Results by Business Segment

(Dollars in millions)

Third Quarter 2010								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 12,717	\$ 1,922	\$ 4,361	\$ 1,346	\$ 1,874	\$ 1,874	\$ 1,292	\$ 48
Noninterest income	14,265	1,138	1,350	2,398	685	5,302	2,780	612
Total revenue, net of interest expense	26,982	3,060	5,711	3,744	2,559	7,176	4,072	660
Provision for credit losses	5,396	62	3,177	1,302	554	(157)	128	330
Noninterest expense	27,216	2,693	12,099	2,979	1,000	4,446	3,449	550
Income (loss) before income taxes	(5,630)	305	(9,565)	(537)	1,005	2,887	495	(220)
Income tax expense (benefit) ⁽²⁾	1,669	110	306	(193)	368	1,439	182	(543)
Net income (loss)	\$ (7,299)	\$ 195	\$ (9,871)	\$ (344)	\$ 637	\$ 1,448	\$ 313	\$ 323
Average								
Total loans and leases	\$ 934,860	n/m	\$ 171,191	\$ 127,713	\$ 198,839	\$ 98,847	\$ 99,318	\$ 238,457
Total assets ⁽³⁾	2,371,207	\$ 433,203	177,634	223,133	315,632	745,097	271,304	n/m
Total deposits	973,846	408,009	n/m	n/m	148,534	106,865	237,878	44,586
Allocated equity	233,978	24,382	35,270	26,628	41,172	52,519	23,896	30,111
Period end								
Total loans and leases	\$ 933,910	n/m	\$ 168,845	\$ 127,701	\$ 195,858	\$ 99,476	\$ 99,772	\$ 241,837
Total assets ⁽³⁾	2,327,811	\$ 431,604	169,813	215,592	302,684	747,917	272,272	n/m
Total deposits	977,322	406,340	n/m	n/m	150,981	109,956	243,586	37,130
Second Quarter 2010								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 13,197	\$ 2,115	\$ 4,439	\$ 1,000	\$ 2,118	\$ 1,977	\$ 1,385	\$ 163
Noninterest income	16,253	1,489	2,422	1,795	660	4,028	2,946	2,913
Total revenue, net of interest expense	29,450	3,604	6,861	2,795	2,778	6,005	4,331	3,076
Provision for credit losses	8,105	61	3,795	2,390	623	(133)	121	1,248
Noninterest expense	17,253	2,490	1,776	2,817	909	4,788	3,369	1,104
Income (loss) before income taxes	4,092	1,053	1,290	(2,412)	1,246	1,350	841	724
Income tax expense (benefit) ⁽²⁾	969	385	470	(878)	456	422	485	(371)
Net income (loss)	\$ 3,123	\$ 668	\$ 820	\$ (1,534)	\$ 790	\$ 928	\$ 356	\$ 1,095
Average								
Total loans and leases	\$ 967,054	n/m	\$ 177,571	\$ 130,664	\$ 206,111	\$ 95,902	\$ 99,007	\$ 257,245
Total assets ⁽³⁾	2,489,745	\$ 440,627	186,195	229,168	302,842	771,267	265,903	n/m
Total deposits	991,615	415,669	n/m	n/m	145,427	112,959	229,272	64,202
Allocated equity	233,461	24,212	40,517	26,346	41,971	53,138	23,515	23,762
Period end								
Total loans and leases	\$ 956,177	n/m	\$ 173,021	\$ 129,798	\$ 203,173	\$ 95,647	\$ 99,351	\$ 254,615
Total assets ⁽³⁾	2,363,878	\$ 436,932	183,334	225,492	303,996	711,444	259,728	n/m
Total deposits	974,467	411,679	n/m	n/m	147,400	105,942	229,551	56,986
Third Quarter 2009								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 11,753	\$ 1,726	\$ 4,920	\$ 1,309	\$ 2,012	\$ 2,255	\$ 1,329	\$ (1,798)
Noninterest income	14,612	1,906	2,330	2,104	760	5,419	2,543	(450)
Total revenue, net of interest expense	26,365	3,632	7,250	3,413	2,772	7,674	3,872	(2,248)
Provision for credit losses	11,705	93	6,823	2,897	2,057	538	515	(1,218)
Noninterest expense	16,306	2,286	1,915	3,049	959	3,653	3,005	1,439
Income (loss) before income taxes	(1,646)	1,253	(1,488)	(2,533)	(244)	3,483	352	(2,469)
Income tax expense (benefit) ⁽²⁾	(645)	439	(533)	(898)	(84)	1,241	118	(928)
Net income (loss)	\$ (1,001)	\$ 814	\$ (955)	\$ (1,635)	\$ (160)	\$ 2,242	\$ 234	\$ (1,541)
Average								
Total loans and leases	\$ 930,255	n/m	\$ 208,650	\$ 132,599	\$ 225,994	\$ 105,995	\$ 101,155	\$ 155,184
Total assets ⁽³⁾	2,390,675	\$ 443,204	224,165	236,086	292,878	754,295	239,352	n/m
Total deposits	989,296	418,449	n/m	n/m	131,548	104,228	214,992	95,131
Allocated equity	255,983	23,688	40,652	24,737	42,193	50,844	18,802	55,067
Period end								
Total loans and leases	\$ 914,266	n/m	\$ 202,860	\$ 134,255	\$ 221,543	\$ 101,730	\$ 99,281	\$ 153,880
Total assets ⁽³⁾	2,251,043	\$ 441,585	219,642	234,725	284,869	703,275	248,472	n/m
Total deposits	974,899	416,951	n/m	n/m	133,214	98,704	220,481	81,449

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods for Global Card Services are presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Year-to-Date Results by Business Segment

(Dollars in millions)

Nine Months Ended September 30, 2010								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 39,984	\$ 6,183	\$ 13,618	\$ 3,559	\$ 6,205	\$ 5,997	\$ 4,068	\$ 354
Noninterest income	48,738	4,114	5,757	6,604	2,162	16,934	8,504	4,663
Total revenue, net of interest expense	88,722	10,297	19,375	10,163	8,367	22,931	12,572	5,017
Provision for credit losses	23,306	160	10,507	7,292	2,103	(43)	491	2,796
Noninterest expense	62,244	7,678	15,607	9,125	2,876	13,602	10,011	3,345
Income (loss) before income taxes	3,172	2,459	(6,739)	(6,254)	3,388	9,372	2,070	(1,124)
Income tax expense (benefit) ⁽²⁾	4,166	906	1,349	(2,304)	1,248	3,777	941	(1,751)
Net income (loss)	\$ (994)	\$ 1,553	\$ (8,088)	\$ (3,950)	\$ 2,140	\$ 5,595	\$ 1,129	\$ 627
Average								
Total loans and leases	\$ 964,302	n/m	\$ 179,290	\$ 130,685	\$ 206,209	\$ 97,925	\$ 99,122	\$ 250,553
Total assets ⁽³⁾	2,456,396	\$ 437,612	186,491	228,765	304,581	764,909	264,554	n/m
Total deposits	982,132	412,593	n/m	n/m	145,857	107,927	230,604	59,640
Allocated equity	232,458	24,238	39,623	26,749	41,924	53,561	23,137	23,226
Period end								
Total loans and leases	\$ 933,910	n/m	\$ 168,845	\$ 127,701	\$ 195,858	\$ 99,476	\$ 99,772	\$ 241,837
Total assets ⁽³⁾	2,327,811	\$ 431,604	169,813	215,592	302,684	747,917	272,272	n/m
Total deposits	977,322	406,340	n/m	n/m	150,981	109,956	243,586	37,130

Nine Months Ended September 30, 2009								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Net interest income ⁽²⁾	\$ 36,514	\$ 5,324	\$ 15,094	\$ 3,700	\$ 5,972	\$ 7,403	\$ 4,271	\$ (5,250)
Noninterest income	59,017	5,156	6,865	9,412	2,352	19,622	7,725	7,885
Total revenue, net of interest expense	95,531	10,480	21,959	13,112	8,324	27,025	11,996	2,635
Provision for credit losses	38,460	268	22,699	8,995	5,925	1,451	1,007	(1,885)
Noninterest expense	50,328	7,173	5,848	8,540	2,902	12,328	9,263	4,274
Income (loss) before income taxes	6,743	3,039	(6,588)	(4,423)	(503)	13,246	1,726	246
Income tax expense (benefit) ⁽²⁾	273	1,073	(2,321)	(1,567)	(244)	4,623	603	(1,894)
Net income (loss)	\$ 6,470	\$ 1,966	\$ (4,267)	\$ (2,856)	\$ (259)	\$ 8,623	\$ 1,123	\$ 2,140
Average								
Total loans and leases	\$ 963,260	n/m	\$ 216,101	\$ 129,910	\$ 232,426	\$ 114,578	\$104,444	\$ 165,086
Total assets ⁽³⁾	2,442,905	\$ 428,223	232,816	229,212	277,894	789,860	251,719	n/m
Total deposits	976,182	403,551	n/m	n/m	125,333	103,630	226,964	92,139
Allocated equity	242,638	23,499	40,807	18,615	41,805	48,820	17,850	51,242
Period end								
Total loans and leases	\$ 914,266	n/m	\$ 202,860	\$ 134,255	\$ 221,543	\$ 101,730	\$ 99,281	\$ 153,880
Total assets ⁽³⁾	2,251,043	\$ 441,585	219,642	234,725	284,869	703,275	248,472	n/m
Total deposits	974,899	416,951	n/m	n/m	133,214	98,704	220,481	81,449

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods for Global Card Services are presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Deposits Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Net interest income ⁽¹⁾	\$ 6,183	\$ 5,324	\$ 1,922	\$ 2,115	\$ 2,146	\$ 1,765	\$ 1,726
Noninterest income:							
Service charges	4,112	5,152	1,138	1,494	1,480	1,645	1,904
All other income (loss)	2	4	—	(5)	7	(1)	2
Total noninterest income	4,114	5,156	1,138	1,489	1,487	1,644	1,906
Total revenue, net of interest expense	10,297	10,480	3,060	3,604	3,633	3,409	3,632
Provision for credit losses	160	268	62	61	37	75	93
Noninterest expense	7,678	7,173	2,693	2,490	2,495	2,326	2,286
Income before income taxes	2,459	3,039	305	1,053	1,101	1,008	1,253
Income tax expense ⁽¹⁾	906	1,073	110	385	411	398	439
Net income	\$ 1,553	\$ 1,966	\$ 195	\$ 668	\$ 690	\$ 610	\$ 814
Net interest yield ⁽¹⁾	2.01 %	1.77 %	1.87 %	2.05 %	2.11 %	1.69 %	1.64 %
Return on average equity	8.57	11.19	3.17	11.07	11.60	10.14	13.63
Efficiency ratio ⁽¹⁾	74.57	68.45	88.03	69.08	68.67	68.23	62.93

Balance sheet

Average

Total earning assets ⁽²⁾	\$ 411,178	\$ 401,837	\$ 407,025	\$ 414,178	\$ 412,390	\$ 414,798	\$ 416,570
Total assets ⁽²⁾	437,612	428,223	433,203	440,627	439,070	441,478	443,204
Total deposits	412,593	403,551	408,009	415,669	414,169	416,534	418,449
Allocated equity	24,238	23,499	24,382	24,212	24,116	23,876	23,688

Period end

Total earning assets ⁽²⁾	\$ 405,552	\$ 415,076	\$ 405,552	\$ 410,919	\$ 416,174	\$ 417,713	\$ 415,076
Total assets ⁽²⁾	431,604	441,585	431,604	436,932	442,525	444,612	441,585
Total deposits	406,340	416,951	406,340	411,679	417,541	419,583	416,951

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

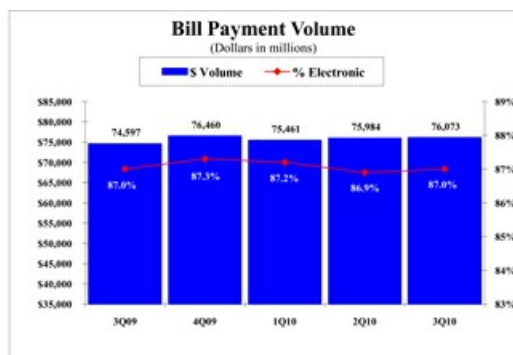
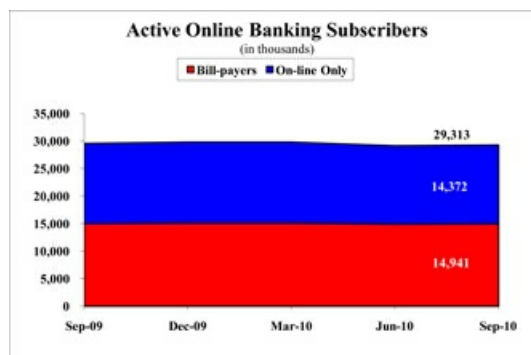
This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Deposits Key Indicators

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Average deposit balances							
Checking	\$ 146,704	\$ 132,555	\$ 147,112	\$ 149,198	\$ 143,767	\$ 138,997	\$ 136,557
Savings	34,656	31,485	35,135	35,467	33,345	31,995	32,374
MMS	120,637	89,438	122,959	122,089	116,796	108,848	98,659
CDs and IRAs	107,337	146,823	99,690	105,598	116,911	133,714	147,844
Foreign and other	3,259	3,250	3,113	3,317	3,350	2,980	3,015
Total average deposit balances	\$ 412,593	\$ 403,551	\$ 408,009	\$ 415,669	\$ 414,169	\$ 416,534	\$ 418,449
Deposit spreads (excludes noninterest costs)							
Checking	3.80 %	4.06 %	3.76 %	3.82 %	3.82 %	3.82 %	3.93 %
Savings	3.69	3.86	3.63	3.70	3.73	3.67	3.83
MMS	1.05	0.36	1.53	0.84	0.77	0.59	0.58
CDs and IRAs	0.20	0.04	0.28	0.22	0.12	0.02	(0.01)
Foreign and other	4.20	3.63	4.31	4.14	4.15	3.45	3.48
Total deposit spreads	2.04	1.74	2.22	2.01	1.90	1.73	1.72
Online banking (end of period)							
Active accounts (units in thousands)	29,313	29,209	29,313	29,195	29,850	29,600	29,209
Active billpay accounts (units in thousands)	14,941	15,107	14,941	14,902	15,078	14,966	15,107



Bank of America has the largest active online banking customer base with 29.3 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

14.9 million active bill pay users paid \$76.1 billion worth of bills this quarter.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Segment Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009	2010	2010	2010	2009	2009
Net interest income ⁽²⁾	\$ 13,618	\$ 15,094	\$ 4,361	\$ 4,439	\$ 4,818	\$ 4,878	\$ 4,920
Noninterest income:							
Card income	5,658	6,460	1,877	1,900	1,881	2,093	2,183
All other income (loss)	99	405	(527)	522	104	115	147
Total noninterest income	5,757	6,865	1,350	2,422	1,985	2,208	2,330
Total revenue, net of interest expense	19,375	21,959	5,711	6,861	6,803	7,086	7,250
Provision for credit losses	10,507	22,699	3,177	3,795	3,535	6,854	6,823
Goodwill impairment	10,400	—	10,400	—	—	—	—
Noninterest expense ⁽³⁾	5,207	5,848	1,699	1,776	1,732	1,877	1,915
Income (loss) before income taxes	(6,739)	(6,588)	(9,565)	1,290	1,536	(1,645)	(1,488)
Income tax expense (benefit) ⁽²⁾	1,349	(2,321)	306	470	573	(651)	(533)
Net income (loss)	\$ (8,088)	\$ (4,267)	\$ (9,871)	\$ 820	\$ 963	\$ (994)	\$ (955)
Net interest yield ⁽²⁾	10.14	% 9.35	10.09	% 10.01	% 10.32	% 9.71	% 9.37
Return on average equity	n/m	n/m	n/m	8.12	9.05	n/m	n/m
Efficiency ratio ⁽²⁾	26.87	26.64	n/m	25.86	25.48	26.48	26.40
Efficiency ratio, excluding goodwill impairment charge ^(2, 3)	26.87	26.64	29.75	25.86	25.48	26.48	26.40
Balance sheet							
Average							
Total loans and leases	\$179,290	\$216,101	\$171,191	\$177,571	\$189,307	\$199,756	\$208,650
Total earning assets	179,494	215,901	171,456	177,868	189,353	199,383	208,287
Total assets	186,491	232,816	177,634	186,195	195,845	215,447	224,165
Allocated equity	39,623	40,807	35,270	40,517	43,170	41,696	40,652
Period end							
Total loans and leases	\$168,845	\$202,860	\$168,845	\$173,021	\$181,763	\$196,289	\$202,860
Total earning assets	169,615	202,653	169,615	173,497	182,267	196,046	202,653
Total assets	169,813	219,642	169,813	183,334	190,996	212,668	219,642

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods are presented on a managed basis (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 48).

(2) Fully taxable-equivalent basis

(3) Excludes goodwill impairment of \$10.4 billion during the three and nine months ended September 30, 2010.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Card Services Key Indicators ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Credit Card Data ⁽²⁾							
Loans							
Average							
Securitization impact	n/a	\$ 100,727	n/a	n/a	n/a	\$ 91,705	\$ 97,520
Held credit card outstandings	\$ 147,942	72,417	\$ 142,298	\$ 146,444	\$ 155,225	70,893	70,940
Total credit card outstandings	\$ 147,942	\$ 173,144	\$ 142,298	\$ 146,444	\$ 155,225	\$ 162,598	\$ 168,460
Period end							
Securitization impact	n/a	\$ 94,328	n/a	n/a	n/a	\$ 89,715	\$ 94,328
Held credit card outstandings	\$ 140,871	70,206	\$ 140,871	\$ 143,130	\$ 149,555	71,109	70,206
Total credit card outstandings	\$ 140,871	\$ 164,534	\$ 140,871	\$ 143,130	\$ 149,555	\$ 160,824	\$ 164,534
Credit Quality							
Charge-offs \$							
Securitization impact	n/a	\$ 8,473	n/a	n/a	n/a	\$ 2,926	\$ 3,308
Held net charge-offs	\$ 12,323	5,845	\$ 3,270	\$ 4,459	\$ 4,594	1,941	2,169
Total credit card net losses	\$ 12,323	\$ 14,318	\$ 3,270	\$ 4,459	\$ 4,594	\$ 4,867	\$ 5,477
Charge-offs %							
Securitization impact	n/a	0.27 %	n/a	n/a	n/a	1.02 %	0.77 %
Held net charge-offs	11.14 %	10.79 %	9.12 %	12.21 %	12.00 %	10.86 %	12.13 %
Total credit card net losses	11.14 %	11.06 %	9.12 %	12.21 %	12.00 %	11.88 %	12.90 %
30+ Delinquency \$							
Securitization impact	n/a	\$ 7,047	n/a	n/a	n/a	\$ 6,599	\$ 7,047
Held delinquency	\$ 7,643	5,054	\$ 7,643	\$ 8,256	\$ 10,172	5,011	5,054
Total delinquency	\$ 7,643	\$ 12,101	\$ 7,643	\$ 8,256	\$ 10,172	\$ 11,610	\$ 12,101
30+ Delinquency %							
Securitization impact	n/a	0.15 %	n/a	n/a	n/a	0.17 %	0.15 %
Held delinquency	5.43 %	7.20 %	5.43 %	5.77 %	6.80 %	7.05 %	7.20 %
Total delinquency	5.43 %	7.35 %	5.43 %	5.77 %	6.80 %	7.22 %	7.35 %
90+ Delinquency \$							
Securitization impact	n/a	\$ 3,600	n/a	n/a	n/a	\$ 3,550	\$ 3,600
Held delinquency	\$ 4,007	2,593	\$ 4,007	\$ 4,542	\$ 5,589	2,673	2,593
Total delinquency	\$ 4,007	\$ 6,193	\$ 4,007	\$ 4,542	\$ 5,589	\$ 6,223	\$ 6,193
90+ Delinquency %							
Securitization impact	n/a	0.07 %	n/a	n/a	n/a	0.11 %	0.07 %
Held delinquency	2.84 %	3.69 %	2.84 %	3.17 %	3.74 %	3.76 %	3.69 %
Total delinquency	2.84 %	3.76 %	2.84 %	3.17 %	3.74 %	3.87 %	3.76 %
Other Global Card Services Key Indicators							
Credit card data							
Gross interest yield	11.07 %	11.40 %	11.13 %	10.89 %	11.18 %	11.34 %	11.18 %
Risk adjusted margin	2.13	2.06	3.28	1.33	1.83	1.47	0.26
New account growth (in thousands)	2,129	3,201	714	670	745	994	1,014
Purchase volumes	\$ 156,858	\$ 153,031	\$ 54,257	\$ 53,924	\$ 48,677	\$ 54,875	\$ 53,031
Debit Card Data							
Debit purchase volumes	\$ 173,537	\$ 161,055	\$ 58,334	\$ 59,136	\$ 56,067	\$ 57,186	\$ 54,764

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods are presented on a managed basis.

(2) Credit Card includes U.S., Europe and Canada consumer credit card and does not include business card, debit card and unsecured consumer lending.

n/a = not applicable

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Nine Months Ended September 30			Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009		2010	2010	2010	2009	2009
Net interest income ⁽¹⁾	\$ 3,559	\$ 3,700		\$ 1,346	\$ 1,000	\$ 1,213	\$ 1,275	\$ 1,309
Noninterest income:								
Mortgage banking income	4,417	7,505		1,756	1,020	1,641	1,816	1,424
Insurance income	1,725	1,728		574	561	590	618	594
All other income	462	179		68	214	180	82	86
Total noninterest income	6,604	9,412		2,398	1,795	2,411	2,516	2,104
Total revenue, net of interest expense	10,163	13,112		3,744	2,795	3,624	3,791	3,413
Provision for credit losses	7,292	8,995		1,302	2,390	3,600	2,249	2,897
Noninterest expense	9,125	8,540		2,979	2,817	3,329	3,164	3,049
Loss before income taxes	(6,254)	(4,423)		(537)	(2,412)	(3,305)	(1,622)	(2,533)
Income tax benefit ⁽¹⁾	(2,304)	(1,567)		(193)	(878)	(1,233)	(628)	(898)
Net loss	\$ (3,950)	\$ (2,856)		\$ (344)	\$ (1,534)	\$ (2,072)	\$ (994)	\$ (1,635)
Net interest yield ⁽¹⁾	2.53	% 2.55	%	2.87	% 2.13	% 2.58	% 2.64	% 2.59
Efficiency ratio ⁽¹⁾	89.78	65.13		79.57	100.78	91.85	83.47	89.33
Balance sheet								
Average								
Total loans and leases	\$130,685	\$129,910		\$127,713	\$ 130,664	\$ 133,745	\$ 132,326	\$ 132,599
Total earning assets	188,307	193,694		186,022	188,146	190,805	191,544	200,426
Total assets	228,765	229,212		223,133	229,168	234,116	232,827	236,086
Allocated equity	26,749	18,615		26,628	26,346	27,280	26,214	24,737
Period end								
Total loans and leases	\$127,701	\$134,255		\$127,701	\$ 129,798	\$ 132,428	\$ 131,302	\$ 134,255
Total earning assets	178,970	197,550		178,970	188,091	183,898	188,349	197,550
Total assets	215,592	234,725		215,592	225,492	224,570	232,588	234,725
Period end (in billions)								
Mortgage servicing portfolio ⁽²⁾	\$ 2,079.5	\$ 2,148.3		\$ 2,079.5	\$ 2,127.6	\$ 2,143.7	\$ 2,150.8	\$ 2,148.3

(1) Fully taxable-equivalent basis

(2) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

(Dollars in millions, except as noted)

- (1) Fully taxable-equivalent basis In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily in GWIM.
- (2) Includes sale of mortgage servicing rights.
- (3) Fully taxable-equivalent basis Includes the effect of transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Segment Results

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Net interest income ⁽¹⁾	\$ 6,205	\$ 5,972	\$ 1,874	\$ 2,118	\$ 2,213	\$ 2,082	\$ 2,012
Noninterest income:							
Service charges	1,599	1,556	528	528	543	522	533
All other income	563	796	157	132	274	212	227
Total noninterest income	2,162	2,352	685	660	817	734	760
Total revenue, net of interest expense	8,367	8,324	2,559	2,778	3,030	2,816	2,772
Provision for credit losses	2,103	5,925	554	623	926	1,843	2,057
Noninterest expense	2,876	2,902	1,000	909	967	930	959
Income (loss) before income taxes	3,388	(503)	1,005	1,246	1,137	43	(244)
Income tax expense (benefit) ⁽¹⁾	1,248	(244)	368	456	424	74	(84)
Net income (loss)	\$ 2,140	\$ (259)	\$ 637	\$ 790	\$ 713	\$ (31)	\$ (160)
Net interest yield ⁽¹⁾	3.03 %	3.25 %	2.61 %	3.13 %	3.39 %	3.04 %	3.05 %
Return on average equity	6.82	n/m	6.14	7.55	6.78	n/m	n/m
Efficiency ratio ⁽¹⁾	34.37	34.87	39.06	32.73	31.92	33.02	34.61
Balance sheet							
Average							
Total loans and leases	\$ 206,209	\$ 232,426	\$ 198,839	\$ 206,111	\$ 213,841	\$ 219,239	\$ 225,994
Total earning assets ⁽²⁾	273,760	245,891	284,941	271,566	264,549	271,354	261,876
Total assets ⁽²⁾	304,581	277,894	315,632	302,842	295,043	301,865	292,878
Total deposits	145,857	125,333	148,534	145,427	143,557	143,182	131,548
Allocated equity	41,924	41,805	41,172	41,971	42,645	42,307	42,193
Period end							
Total loans and leases	\$ 195,858	\$ 221,543	\$ 195,858	\$ 203,173	\$ 211,255	\$ 215,237	\$ 221,543
Total earning assets ⁽²⁾	271,410	253,557	271,410	272,830	271,288	264,855	253,557
Total assets ⁽²⁾	302,684	284,869	302,684	303,996	301,622	295,947	284,869
Total deposits	150,981	133,214	150,981	147,400	145,654	147,023	133,214

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Key Indicators

(Dollars in millions)

	Nine Months Ended September 30			Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009						
Revenue, net of interest expense by service segment								
Business lending	\$ 5,087	\$ 5,139		\$ 1,552	\$ 1,656	\$ 1,879	\$ 1,746	\$ 1,724
Treasury services	<u>3,280</u>	<u>3,185</u>		<u>1,007</u>	<u>1,122</u>	<u>1,151</u>	<u>1,070</u>	<u>1,048</u>
Total revenue, net of interest expense ⁽¹⁾	<u>\$ 8,367</u>	<u>\$ 8,324</u>		<u>\$ 2,559</u>	<u>\$ 2,778</u>	<u>\$ 3,030</u>	<u>\$ 2,816</u>	<u>\$ 2,772</u>
Average loans and leases by product								
Commercial - domestic	\$ 104,572	\$ 121,192		\$ 101,446	\$ 104,261	\$ 108,081	\$ 111,341	\$ 115,324
Commercial real estate	53,765	63,160		49,747	53,721	57,917	60,351	62,773
Direct/Indirect consumer	45,490	45,297		45,400	45,776	45,400	45,001	45,309
Other	<u>2,382</u>	<u>2,777</u>		<u>2,246</u>	<u>2,353</u>	<u>2,443</u>	<u>2,546</u>	<u>2,588</u>
Total average loans and leases	<u>\$ 206,209</u>	<u>\$ 232,426</u>		<u>\$ 198,839</u>	<u>\$ 206,111</u>	<u>\$ 213,841</u>	<u>\$ 219,239</u>	<u>\$ 225,994</u>
Loan spread	2.31 %	2.01 %		2.29 %	2.32 %	2.30 %	2.18 %	2.11 %
Credit quality								
Reservable utilized criticized exposure ⁽²⁾	\$ 36,332	\$ 42,109		\$ 36,332	\$ 37,613	\$ 39,586	\$ 41,225	\$ 42,109
	18.45 %	18.59 %		18.45 %	18.50 %	18.53 %	18.75 %	18.59 %
Nonperforming loans, leases and foreclosed properties ⁽³⁾	\$ 9,414	\$ 10,413		\$ 9,414	\$ 10,027	\$ 10,814	\$ 11,083	\$ 10,413
	4.79 %	4.69 %		4.79 %	4.92 %	5.10 %	5.13 %	4.69 %
Average deposit balances								
Interest-bearing	\$ 53,973	\$ 50,134		\$ 53,558	\$ 54,187	\$ 54,182	\$ 53,862	\$ 49,533
Noninterest-bearing	<u>91,884</u>	<u>75,199</u>		<u>94,976</u>	<u>91,240</u>	<u>89,375</u>	<u>89,320</u>	<u>82,015</u>
Total	<u>\$ 145,857</u>	<u>\$ 125,333</u>		<u>\$ 148,534</u>	<u>\$ 145,427</u>	<u>\$ 143,557</u>	<u>\$ 143,182</u>	<u>\$ 131,548</u>

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees and commercial letters of credit.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Segment Results

(Dollars in millions)

	Nine Months Ended September 30			Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009		2010	2010	2010	2009	2009
Net interest income ⁽¹⁾	\$ 5,997	\$ 7,403		\$ 1,874	\$ 1,977	\$ 2,146	\$ 2,150	\$ 2,255
Noninterest income:								
Service charges	1,568	1,478		520	529	519	565	555
Investment and brokerage services	1,880	2,066		581	676	623	596	590
Investment banking income	3,824	3,957		1,306	1,301	1,217	1,970	1,232
Trading account profits	8,727	10,426		2,453	1,202	5,072	1,377	3,411
All other income (loss)	935	1,695		442	320	173	(1,059)	(369)
Total noninterest income	16,934	19,622		5,302	4,028	7,604	3,449	5,419
Total revenue, net of interest expense	22,931	27,025		7,176	6,005	9,750	5,599	7,674
Provision for credit losses	(43)	1,451		(157)	(133)	247	547	538
Noninterest expense	13,602	12,328		4,446	4,788	4,368	3,594	3,653
Income before income taxes	9,372	13,246		2,887	1,350	5,135	1,458	3,483
Income tax expense ⁽¹⁾	3,777	4,623		1,439	422	1,916	23	1,241
Net income	\$ 5,595	\$ 8,623		\$ 1,448	\$ 928	\$ 3,219	\$ 1,435	\$ 2,242
Return on average equity	13.97	% 23.61	%	10.94	% 7.00	% 23.71	% 11.05	% 17.49
Efficiency ratio ⁽¹⁾	59.32	45.62		61.96	79.73	44.80	64.19	47.60
Sales and trading revenue								
Fixed income, currency and commodities	\$ 11,358	\$ 11,454		\$ 3,527	\$ 2,316	\$ 5,515	\$ 1,270	\$ 4,004
Equity income	3,356	3,951		974	852	1,530	950	1,265
Total sales and trading revenue ⁽²⁾	\$ 14,714	\$ 15,405		\$ 4,501	\$ 3,168	\$ 7,045	\$ 2,220	\$ 5,269
Balance sheet								
Average								
Total trading-related assets ⁽³⁾	\$506,461	\$513,037		\$497,954	\$512,566	\$508,986	\$493,700	\$496,278
Total loans and leases	97,925	114,578		98,847	95,902	99,027	99,635	105,995
Total market-based earning assets	514,249	478,288		494,777	521,010	527,318	490,563	468,844
Total earning assets ⁽⁴⁾	604,391	589,216		584,986	607,915	620,663	585,394	570,599
Total assets ⁽⁴⁾	764,909	789,860		745,097	771,267	778,731	746,258	754,295
Total deposits	107,927	103,630		106,865	112,959	103,925	108,544	104,228
Allocated equity	53,561	48,820		52,519	53,138	55,053	51,523	50,844
Period end								
Total trading-related assets ⁽³⁾	\$508,611	\$448,692		\$508,611	\$471,314	\$440,524	\$410,755	\$448,692
Total loans and leases	99,476	101,730		99,476	95,647	95,588	95,930	101,730
Total market-based earning assets	500,664	418,754		500,664	463,069	440,304	404,315	418,754
Total earning assets ⁽⁴⁾	593,911	516,155		593,911	549,911	530,954	498,765	516,155
Total assets ⁽⁴⁾	747,917	703,275		747,917	711,444	687,308	649,876	703,275
Total deposits	109,956	98,704		109,956	105,942	104,918	102,093	98,704
Trading-related assets (average)								
Trading account securities	\$203,204	\$202,560		\$201,500	\$204,142	\$203,998	\$200,914	\$198,730
Reverse repurchases	182,466	159,989		174,297	184,146	189,118	173,574	155,608
Securities borrowed	55,656	48,559		54,782	57,309	54,878	53,092	53,694
Derivative assets	65,135	101,929		67,375	66,969	60,992	66,120	88,246
Total trading-related assets ⁽³⁾	\$506,461	\$513,037		\$497,954	\$512,566	\$508,986	\$493,700	\$496,278

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Banking & Markets revenue, net of interest expense as adjusted by the following items:

Total Global Banking & Markets revenue, net of interest expense	\$ 22,931	\$ 27,025	\$ 7,176	\$ 6,005	\$ 9,750	\$ 5,599	\$ 7,674
Total Global Banking revenue, net of interest expense	(6,969)	(9,844)	(2,287)	(2,391)	(2,290)	(2,152)	(1,883)
Investment banking income	(1,766)	(1,940)	(573)	(596)	(596)	(908)	(635)
Fair value option net interest income	(135)	(207)	(54)	(35)	(47)	(55)	(66)
Revenue (loss) shared	653	319	239	185	228	(264)	179
Loss on sale of prime brokerage business	—	52	—	—	—	—	—
Total sales and trading revenue	\$ 14,714	\$ 15,405	\$ 4,501	\$ 3,168	\$ 7,045	\$ 2,220	\$ 5,269

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Key Indicators

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Investment banking income ⁽¹⁾							
Advisory ⁽²⁾	\$ 682	\$ 828	\$ 273	\$ 242	\$ 167	\$ 360	\$ 207
Debt issuance	2,398	2,323	798	827	773	805	724
Equity issuance	1,003	1,067	341	318	344	893	403
	4,083	4,218	1,412	1,387	1,284	2,058	1,334
Offset for intercompany fees ⁽³⁾	(153)	(263)	(41)	(68)	(44)	(462)	(80)
Total investment banking income	\$ 3,930	\$ 3,955	\$ 1,371	\$ 1,319	\$ 1,240	\$ 1,596	\$ 1,254
Global Corporate & Investment Banking Key Indicators							
Revenue, net of interest expense - by service segment							
Business lending	\$ 2,641	\$ 2,098	\$ 821	\$ 870	\$ 948	\$ 748	\$ 604
Treasury services	2,029	5,966	645	712	673	701	749
Investment banking related ⁽⁴⁾	2,295	1,780	819	807	668	702	552
Total revenue, net of interest expense	\$ 6,965	\$ 9,844	\$ 2,285	\$ 2,389	\$ 2,289	\$ 2,151	\$ 1,905
Average deposit balances							
Interest-bearing	\$53,876	\$46,708	\$55,839	\$ 55,116	\$50,614	\$49,155	\$44,141
Noninterest-bearing	45,870	47,819	44,046	49,073	44,497	49,591	51,505
Total average deposits	\$99,746	\$94,527	\$99,885	\$104,189	\$95,111	\$98,746	\$95,646
Loan spread	1.88 %	1.56 %	1.77 %	1.94 %	1.94 %	1.61 %	1.61 %
Provision for credit losses	\$ (81)	\$ 1,303	\$ (101)	\$ (191)	\$ 211	\$ 295	\$ 441
Credit quality ^(5, 6)							
Reservable utilized criticized exposure	\$ 7,131	\$11,842	\$ 7,131	\$ 7,290	\$ 9,664	\$10,989	\$11,842
	6.95 %	11.15 %	6.95 %	7.29 %	9.69 %	10.72 %	11.15 %
Nonperforming loans, leases and foreclosed properties	\$ 992	\$ 1,335	\$ 992	\$ 905	\$ 922	\$ 1,240	\$ 1,335
	1.19 %	1.53 %	1.19 %	1.13 %	1.16 %	1.49 %	1.53 %
Average loans and leases by product							
Commercial - domestic	\$34,138	\$47,381	\$32,682	\$ 33,594	\$36,178	\$39,664	\$42,602
Commercial real estate	31	77	25	31	36	46	55
Commercial lease financing	23,433	24,220	23,356	23,250	23,696	23,873	24,139
Commercial - foreign	23,094	25,071	24,646	22,705	21,901	22,375	23,764
Direct/Indirect consumer	1	4	—	1	2	2	3
Other	42	58	43	42	43	45	55
Total average loans and leases	\$80,739	\$96,811	\$80,752	\$ 79,623	\$81,856	\$86,005	\$90,618

(1) Represents total investment banking income for the Corporation, including amounts related to Global Banking & Markets of \$3.8 billion and \$4.0 billion for the nine months ended September 30, 2010 and 2009; \$1.3 billion, \$1.3 billion, and \$1.2 billion for the third, second and first quarters of 2010, and \$2.0 billion and \$1.2 billion for the fourth and third quarters of 2009, respectively.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Represents the offset to fees paid on the Corporation's transactions.

(4) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(5) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(6) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Investment Banking Product Rankings

	Nine Months Ended September 30, 2010					
	Global			U.S.		
	Product Ranking	Market Share		Product Ranking	Market Share	
High-yield corporate debt	1	10.8	%	1	14.3	%
Leveraged loans	1	17.1		1	22.5	
Mortgage-backed securities	1	14.1		1	16.8	
Asset-backed securities	1	14.0		1	19.1	
Convertible debt	3	7.3		3	13.9	
Common stock underwriting	4	6.3		3	11.2	
Investment grade corporate debt	2	6.3		2	13.2	
Syndicated loans	1	8.9		1	21.6	
Net investment banking revenue	2	7.1		1	12.2	
Announced mergers and acquisitions	5	14.2		6	16.3	
Equity capital markets	4	6.4		2	11.8	
Debt capital markets	4	6.5		2	11.0	

Source: Dealogic data. Figures above include self-led transactions.

- Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.
- Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.
- Mergers and acquisitions volume rankings are for announced transactions and give full credit to all advisors advising either the target or acquiror.
- Each advisor receives full credit for the deal amount unless advising a minority stakeholder.

Highlights

Global top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	
Asset-backed securities	
Convertible debt	

U.S. top 3 rankings in:

High-yield corporate debt	Investment grade corporate debt
Leveraged loans	Syndicated loans
Mortgage-backed securities	Equity capital markets
Asset-backed securities	Debt capital markets
Convertible debt	
Common stock underwriting	

Excluding self-led deals, global and U.S. high-yield corporate debt, leveraged loans, mortgage-backed securities, asset-backed securities and syndicated loans rankings were #1. Investment grade corporate debt ranked #2 and convertible debt ranked #3 in the U.S. and globally. Equity capital markets ranked #2 and debt capital markets and common stock underwriting ranked #3 in the U.S.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	September 30, 2010				
	Subprime ⁽¹⁾	Retained Positions	Total Subprime	Non-Subprime ⁽²⁾	Total
Unhedged	\$ 729	\$ 327	\$ 1,056	\$ 301	\$1,357
Hedged ⁽³⁾	604	—	604	236	840
Total	\$ 1,333	\$ 327	\$ 1,660	\$ 537	\$2,197

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.

(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.

(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	September 30, 2010			
	Super Senior CDOs	Other Guaranteed Positions	Total	
Notional	\$ 3,276	\$ 35,556	\$38,832	
Mark-to-market or guarantor receivable	2,860	6,880	9,740	
Credit valuation adjustment	(2,188)	(3,444)	(5,632)	
Total	\$ 672	\$ 3,436	\$ 4,108	
Credit valuation adjustment %	77 %	50 %	58 %	
(Writedowns) gains during the three months ended September 30, 2010	\$ (59)	\$ 146	\$ 87	
(Writedowns) gains during the nine months ended September 30, 2010	(392)	300	(92)	

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Net interest income ⁽¹⁾	\$ 4,068	\$ 4,271	\$ 1,292	\$ 1,385	\$ 1,391	\$ 1,273	\$ 1,329
Noninterest income:							
Investment and brokerage services	6,525	6,262	2,134	2,241	2,150	2,161	2,104
All other income	1,979	1,463	646	705	628	1,835	439
Total noninterest income	8,504	7,725	2,780	2,946	2,778	3,996	2,543
Total revenue, net of interest expense	12,572	11,996	4,072	4,331	4,169	5,269	3,872
Provision for credit losses	491	1,007	128	121	242	53	515
Noninterest expense	10,011	9,263	3,449	3,369	3,193	3,145	3,005
Income before income taxes	2,070	1,726	495	841	734	2,071	352
Income tax expense ⁽¹⁾	941	603	182	485	274	774	118
Net income	\$ 1,129	\$ 1,123	\$ 313	\$ 356	\$ 460	\$ 1,297	\$ 234
Net interest yield ⁽¹⁾	2.33 %	2.60 %	2.13 %	2.36 %	2.51 %	2.28 %	2.53 %
Return on average equity	6.53	8.41	5.19	6.07	8.49	26.79	4.94
Efficiency ratio ⁽¹⁾	79.63	77.22	84.70	77.78	76.58	59.68	77.64
Balance sheet							
Average							
Total loans and leases	\$ 99,122	\$ 104,444	\$ 99,318	\$ 99,007	\$ 99,038	\$ 100,238	\$ 101,155
Total earning assets ⁽²⁾	233,528	219,548	240,796	234,976	224,633	221,874	208,699
Total assets ⁽²⁾	264,554	251,719	271,304	265,903	256,289	252,489	239,352
Total deposits	230,604	226,964	237,878	229,272	224,514	223,055	214,992
Allocated equity	23,137	17,850	23,896	23,515	21,977	19,209	18,802
Period end							
Total loans and leases	\$ 99,772	\$ 99,281	\$ 99,772	\$ 99,351	\$ 98,538	\$ 99,571	\$ 99,281
Total earning assets ⁽²⁾	240,831	217,936	240,831	228,257	229,146	221,115	217,936
Total assets ⁽²⁾	272,272	248,472	272,272	259,728	261,325	254,473	248,472
Total deposits	243,586	220,481	243,586	229,551	230,044	224,839	220,481

(1) Fully taxable-equivalent basis

(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management - Key Indicators and Metrics ⁽¹⁾

(Dollars in millions, except as noted)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Revenues							
Merrill Lynch Global Wealth Management	\$ 9,503	\$ 9,447	\$ 3,096	\$ 3,244	\$ 3,163	\$ 3,115	\$ 3,080
U.S. Trust	1,908	1,871	611	656	641	607	598
Retirement & Philanthropic Services	810	754	269	274	267	261	249
Other ⁽²⁾	351	(76)	96	157	98	1,286	(55)
Total revenues	\$ 12,572	\$ 11,996	\$ 4,072	\$ 4,331	\$ 4,169	\$ 5,269	\$ 3,872
Client Balances ⁽³⁾							
Client Balances by Business							
Merrill Lynch Global Wealth Management	\$ 1,522,689	\$ 1,444,526	\$ 1,522,689	\$ 1,460,283	\$ 1,502,574	\$ 1,482,059	\$ 1,444,526
U.S. Trust	339,940	361,350	339,940	335,089	359,219	362,734	361,350
Retirement & Philanthropic Services	257,584	245,830	257,584	247,674	257,991	250,891	245,830
Other/Client brokerage assets and assets in custody included in assets under management ⁽²⁾	48,918	180,650	48,918	48,717	166,852	176,830	180,650
Client Balances by Type							
Assets under management ⁽⁴⁾	\$ 624,158	\$ 739,831	\$ 624,158	\$ 603,306	\$ 750,721	\$ 749,852	\$ 739,831
Client brokerage assets ⁽⁵⁾	1,436,098	1,362,423	1,436,098	1,375,264	1,423,576	1,401,063	1,362,423
Assets in custody	125,784	142,293	125,784	131,557	144,705	143,870	142,293
Client deposits	243,586	220,481	243,586	229,551	230,044	224,839	220,481
Loans and leases	99,772	99,281	99,772	99,351	98,538	99,571	99,281
Less: Client brokerage assets and assets in custody included in assets under management	(360,267)	(331,952)	(360,267)	(347,266)	(360,948)	(346,681)	(331,952)
Total client balances	\$ 2,169,131	\$ 2,232,357	\$ 2,169,131	\$ 2,091,763	\$ 2,286,636	\$ 2,272,514	\$ 2,232,357
Assets under Management Flows ⁽⁴⁾							
Liquidity assets under management ⁽⁶⁾	\$ (35,706)	\$ (86,145)	\$ (7,555)	\$ (7,830)	\$ (20,321)	\$ (11,502)	\$ (22,797)
Long-term assets under management ⁽⁷⁾	13,077	(1,923)	6,097	392	6,588	6,893	5,039
Total assets under management flows	\$ (22,629)	\$ (88,068)	\$ (1,458)	\$ (7,438)	\$ (13,733)	\$ (4,609)	\$ (17,758)
Associates							
Total Wealth Advisors	16,790	16,344	16,790	16,577	16,465	16,406	16,344
Total Client Facing Professionals	19,761	19,214	19,761	19,515	19,330	19,255	19,214
Merrill Lynch Global Wealth Management Metrics							
Number of Financial Advisors	15,340	14,979	15,340	15,142	15,005	15,006	14,979
Financial Advisor Productivity ⁽⁸⁾ (in thousands)	\$ 841	\$ 825	\$ 851	\$ 853	\$ 819	\$ 839	\$ 837
U.S. Trust Metrics							
Client Facing Professionals	2,178	2,201	2,178	2,166	2,199	2,208	2,201

(1) Global Wealth and Investment Management (GWIM) services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM); U.S. Trust, Bank of America Private Wealth Management (U.S. Trust); and Retirement & Philanthropic Services.

(2) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and our investment in BlackRock Inc.

(3) Client balances consists of assets under management, client brokerage assets, assets in custody, client deposits, and loans and leases.

(4) Includes the Columbia Management long-term asset management business through the date of sale on May 1, 2010.

(5) Client brokerage assets include non-discretionary brokerage and fee-based assets.

(6) Assets under advisory and discretion of GWIM in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies are less than one year.

(7) Assets under advisory and discretion of GWIM in which the duration of the investment strategy is longer than one year.

(8) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

All Other Results ⁽¹⁾

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Net interest income ⁽²⁾	\$ 354	\$ (5,250)	\$ 48	\$ 163	\$ 143	\$ (1,527)	\$ (1,798)
Noninterest income:							
Card loss	—	(464)	—	—	—	(432)	(721)
Equity investment income	2,575	8,184	94	2,114	367	830	882
Gains on sales of debt securities	1,456	3,585	794	15	647	852	1,442
All other income (loss)	632	(3,420)	(276)	784	124	(2,280)	(2,053)
Total noninterest income (loss)	4,663	7,885	612	2,913	1,138	(1,030)	(450)
Total revenue, net of interest expense	5,017	2,635	660	3,076	1,281	(2,557)	(2,248)
Provision for credit losses ⁽³⁾	2,796	(1,885)	330	1,248	1,218	(1,511)	(1,218)
Merger and restructuring charges	1,450	2,188	421	508	521	533	594
All other noninterest expense	1,895	2,086	129	596	1,170	816	845
Income (loss) before income taxes	(1,124)	246	(220)	724	(1,628)	(2,395)	(2,469)
Income tax benefit ⁽²⁾	(1,751)	(1,894)	(543)	(371)	(837)	(878)	(928)
Net income (loss)	\$ 627	\$ 2,140	\$ 323	\$ 1,095	\$ (791)	\$ (1,517)	\$ (1,541)
Balance sheet							
Average							
Total loans and leases	\$250,553	\$ 165,086	\$238,457	\$257,245	\$256,151	\$154,038	\$ 155,184
Total deposits	59,640	92,139	44,586	64,202	70,418	78,635	95,131
Period end							
Total loans and leases	\$241,837	\$ 153,880	\$241,837	\$254,615	\$255,851	\$161,153	\$ 153,880
Total deposits	37,130	81,449	37,130	56,986	56,468	65,435	81,449

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments, the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations, the results of First Republic Bank prior to its sale on July 1, 2010, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of foreign-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, the 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and include the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations—All Other—Reconciliation on page 49).

(2) Fully taxable-equivalent basis

(3) Periods subsequent to January 1, 2010 are presented in accordance with the new consolidation guidance. Prior periods represent the provision for credit losses for All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income (Loss)	
	September 30, 2010			June 30, 2010	September 30, 2010	
	Book Value	Unfunded Commitments	Total	Total	Three Months Ended	Nine Months Ended
Global Principal Investments:						
Private Equity Investments	\$ 4,813	\$ 188	\$ 5,001	\$ 6,441	\$ (167)	\$ 833
Global Real Estate	1,994	208	2,202	2,180	21	34
Global Strategic Capital	2,751	612	3,363	4,940	76	138
Legacy/Other Investments	2,614	479	3,093	1,249	116	432
Total Global Principal Investments	\$12,172	\$ 1,487	\$13,659	\$14,810	\$ 46	\$ 1,437

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Global Principal Investments	\$1,437	\$ 551	\$ 46	\$ 814	\$ 577	\$ 671	\$ 713
Corporate Investments	(300)	(153)	5	6	(311)	65	109
Strategic and other investments ⁽¹⁾	1,438	7,786	43	1,294	101	94	60
Total equity investment income included in All Other	2,575	8,184	94	2,114	367	830	882
Total equity investment income (loss) included in the business segments ⁽²⁾	1,173	(196)	263	652	258	1,196	(39)
Total consolidated equity investment income	\$3,748	\$7,988	\$ 357	\$ 2,766	\$ 625	\$ 2,026	\$ 843

(1) For the nine months ended September 30, 2009, includes a \$7.2 billion pre-tax gain related to the sales of portions of the Corporation's China Construction Bank investment.

(2) For the three months ended December 31, 2009, includes a pre-tax gain of \$1.1 billion related to the Corporation's BlackRock equity investment interest.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	September 30 2010	June 30 2010	Increase (Decrease)
Consumer			
Residential mortgage ⁽¹⁾	\$ 243,141	\$ 245,502	\$ (2,361)
Home equity	141,558	146,274	(4,716)
Discontinued real estate ⁽²⁾	13,442	13,780	(338)
Credit card - domestic	113,609	116,739	(3,130)
Credit card - foreign	27,262	26,391	871
Direct/Indirect consumer ⁽³⁾	92,479	98,239	(5,760)
Other consumer ⁽⁴⁾	2,924	3,008	(84)
Total consumer	634,415	649,933	(15,518)
Commercial			
Commercial - domestic ⁽⁵⁾	191,096	191,458	(362)
Commercial real estate ⁽⁶⁾	52,819	61,587	(8,768)
Commercial lease financing	21,321	21,392	(71)
Commercial - foreign	30,575	27,909	2,666
Total commercial loans excluding loans measured at fair value	295,811	302,346	(6,535)
Commercial loans measured at fair value ⁽⁷⁾	3,684	3,898	(214)
Total commercial	299,495	306,244	(6,749)
Total loans and leases	\$ 933,910	\$ 956,177	\$ (22,267)

(1) Includes foreign residential mortgages of \$98 million and \$500 million at September 30, 2010 and June 30, 2010.

(2) Includes \$12.1 billion and \$12.4 billion of pay option loans, and \$1.4 billion and \$1.4 billion of subprime loans at September 30, 2010 and June 30, 2010. The Corporation no longer originates these products.

(3) Includes dealer financial services loans of \$44.5 billion and \$46.4 billion, consumer lending of \$14.3 billion and \$15.8 billion, domestic securities-based lending margin loans of \$15.7 billion and \$14.6 billion, student loans of \$7.0 billion and \$10.3 billion, foreign consumer loans of \$7.7 billion and \$7.5 billion, and other consumer loans of \$3.3 billion and \$3.7 billion at September 30, 2010 and June 30, 2010.

(4) Includes consumer finance loans of \$2.0 billion and \$2.1 billion, other foreign consumer loans of \$846 million and \$733 million, and consumer overdrafts of \$66 million and \$186 million at September 30, 2010 and June 30, 2010.

(5) Includes small business commercial - domestic loans, including card related products, of \$15.2 billion and \$15.9 billion at September 30, 2010 and June 30, 2010.

(6) Includes domestic commercial real estate loans of \$50.1 billion and \$59.1 billion, and foreign commercial real estate loans of \$2.7 billion and \$2.4 billion at September 30, 2010 and June 30, 2010.

(7) Certain commercial loans are accounted for under the fair value option and include commercial - domestic loans of \$1.8 billion and \$2.1 billion, commercial - foreign loans of \$1.8 billion and \$1.7 billion, and commercial real estate loans of \$54 million and \$114 million at September 30, 2010 and June 30, 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

Third Quarter 2010								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Consumer								
Residential mortgage	\$ 237,292	\$ —	\$ —	\$ —	\$ 286	\$ 509	\$ 35,316	\$ 201,181
Home equity	143,083	—	—	125,688	914	—	16,330	151
Discontinued real estate	13,632	—	—	—	—	—	—	13,632
Credit card - domestic	115,251	—	115,251	—	—	—	—	—
Credit card - foreign	27,047	—	27,047	—	—	—	—	—
Direct/Indirect consumer	95,692	71	15,785	95	45,400	388	24,872	9,081
Other consumer	2,955	127	782	(232)	—	9	17	2,252
Total consumer	634,952	198	158,865	125,551	46,600	906	76,535	226,297
Commercial								
Commercial - domestic	192,306	295	11,044	2,155	101,446	45,876	20,649	10,841
Commercial real estate	55,660	2	213	7	49,747	911	1,954	2,826
Commercial lease financing	21,402	—	—	—	1	23,365	30	(1,994)
Commercial - foreign	30,540	—	1,069	—	1,045	27,789	150	487
Total commercial	299,908	297	12,326	2,162	152,239	97,941	22,783	12,160
Total loans and leases	\$ 934,860	\$ 495	\$ 171,191	\$ 127,713	\$ 198,839	\$ 98,847	\$ 99,318	\$ 238,457
Second Quarter 2010								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Consumer								
Residential mortgage	\$ 247,715	\$ —	\$ —	\$ —	\$ 304	\$ 513	\$ 35,276	\$ 211,622
Home equity	148,219	—	—	129,010	923	—	16,531	1,755
Discontinued real estate	13,972	—	—	—	—	—	—	13,972
Credit card - domestic	118,738	—	118,738	—	—	—	—	—
Credit card - foreign	27,706	—	27,706	—	—	—	—	—
Direct/Indirect consumer	98,549	76	17,654	101	45,776	82	24,112	10,748
Other consumer	2,958	132	673	(209)	—	9	19	2,334
Total consumer	657,857	208	164,771	128,902	47,003	604	75,938	240,431
Commercial								
Commercial - domestic	195,144	341	11,562	1,755	104,261	45,019	20,874	11,332
Commercial real estate	64,218	5	193	7	53,721	1,363	2,019	6,910
Commercial lease financing	21,271	—	—	—	1	23,250	30	(2,010)
Commercial - foreign	28,564	—	1,045	—	1,125	25,666	146	582
Total commercial	309,197	346	12,800	1,762	159,108	95,298	23,069	16,814
Total loans and leases	\$ 967,054	\$ 554	\$ 177,571	\$ 130,664	\$ 206,111	\$ 95,902	\$ 99,007	\$ 257,245
Third Quarter 2009								
	Total Corporation	Deposits	Global Card Services ⁽¹⁾	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other ⁽¹⁾
Consumer								
Residential mortgage	\$ 241,924	\$ —	\$ —	\$ —	\$ 371	\$ 622	\$ 36,170	\$ 204,761
Home equity	153,269	—	—	130,751	994	—	18,380	3,144
Discontinued real estate	16,570	—	—	—	—	—	—	16,570
Credit card - domestic	49,751	—	137,312	—	—	—	—	(87,561)
Credit card - foreign	21,189	—	31,148	—	—	—	—	(9,959)
Direct/Indirect consumer	100,012	103	24,645	59	45,309	8	22,273	7,615
Other consumer	3,331	288	702	25	—	12	6	2,298
Total consumer	586,046	391	193,807	130,835	46,674	642	76,829	136,868
Commercial								
Commercial - domestic	216,332	282	13,261	1,753	115,324	51,300	21,979	12,433
Commercial real estate	74,276	5	149	11	62,773	1,431	2,230	7,677
Commercial lease financing	22,068	—	—	—	1	24,141	—	(2,074)
Commercial - foreign	31,533	—	1,433	—	1,222	28,481	117	280
Total commercial	344,209	287	14,843	1,764	179,320	105,353	24,326	18,316
Total loans and leases	\$ 930,255	\$ 678	\$ 208,650	\$ 132,599	\$ 225,994	\$ 105,995	\$101,155	\$ 155,184

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Commercial Credit Exposure by Industry (1, 2, 3)

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	September 30 2010	June 30 2010	Increase (Decrease)	September 30 2010	June 30 2010	Increase (Decrease)
Diversified financials	\$ 58,176	\$ 69,026	\$ (10,850)	\$ 88,222	\$ 98,177	\$ (9,955)
Real estate ⁽⁴⁾	64,484	70,195	(5,711)	79,016	85,714	(6,698)
Government and public education	45,280	44,636	644	61,111	60,598	513
Healthcare equipment and services	29,980	30,439	(459)	47,373	47,445	(72)
Capital goods	22,693	22,699	(6)	45,598	45,412	186
Retailing	24,130	23,590	540	42,560	42,497	63
Consumer services	26,377	27,436	(1,059)	41,484	42,095	(611)
Materials	15,928	15,471	457	33,082	32,452	630
Banks	28,702	26,430	2,272	31,918	29,375	2,543
Commercial services and supplies	20,483	22,117	(1,634)	30,893	32,414	(1,521)
Food, beverage and tobacco	14,075	14,285	(210)	26,861	27,300	(439)
Insurance	18,742	19,293	(551)	26,028	26,852	(824)
Individuals and trusts	20,029	21,997	(1,968)	25,267	27,679	(2,412)
Energy	9,451	9,057	394	24,942	24,073	869
Utilities	6,687	7,130	(443)	24,515	23,927	588
Media	11,912	12,042	(130)	21,133	20,902	231
Transportation	11,895	11,869	26	17,892	17,842	50
Religious and social organizations	8,999	8,955	44	11,312	11,206	106
Technology hardware and equipment	4,338	4,260	78	10,673	10,640	33
Telecommunication services	4,054	4,224	(170)	9,882	9,880	2
Pharmaceuticals and biotechnology	2,583	2,527	56	9,625	10,136	(511)
Software and services	3,728	3,170	558	9,345	9,158	187
Consumer durables and apparel	4,342	4,173	169	8,897	9,012	(115)
Food and staples retailing	3,278	4,589	(1,311)	6,276	7,743	(1,467)
Automobiles and components	2,021	2,089	(68)	5,293	5,219	74
Other	3,709	4,360	(651)	7,391	8,728	(1,337)
Total commercial credit exposure by industry	\$ 466,076	\$ 486,059	\$ (19,983)	\$ 746,589	\$ 766,476	\$ (19,887)

Net credit default protection purchased on total commitments ⁽⁵⁾

\$ (20,487) \$ (20,042)

- (1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of \$79.9 billion and \$62.9 billion at September 30, 2010 and June 30, 2010. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of \$20.6 billion and \$19.0 billion which consists primarily of other marketable securities at September 30, 2010 and June 30, 2010.
- (2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of \$3.7 billion and \$3.9 billion and issued letters of credit at notional value of \$1.6 billion at both September 30, 2010 and June 30, 2010. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of \$26.9 billion and \$26.0 billion at September 30, 2010 and June 30, 2010.
- (3) Includes small business commercial - domestic exposure.
- (4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.
- (5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Net Credit Default Protection by Maturity Profile ⁽¹⁾

	September 30 2010			June 30 2010	
Less than or equal to one year	18	%		18	%
Greater than one year and less than or equal to five years	78			78	
Greater than five years	4			4	
Total net credit default protection	100	%		100	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating ^(1, 2)

(Dollars in millions)

Ratings ⁽³⁾	September 30, 2010			June 30, 2010		
	Net Notional	Percent		Net Notional	Percent	
AAA	\$ —	—	%	\$ —	—	%
AA	(189)	0.9		(111)	0.6	
A	(6,577)	32.0		(6,684)	33.3	
BBB	(8,440)	41.2		(8,054)	40.2	
BB	(2,206)	10.8		(2,331)	11.6	
B	(1,634)	8.0		(1,536)	7.7	
CCC and below	(853)	4.2		(924)	4.6	
NR ⁽⁴⁾	(588)	2.9		(402)	2.0	
Total net credit default protection	\$ (20,487)	100.0	%	\$ (20,042)	100.0	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes \$(467) million and \$(342) million in net credit default swap index positions at September 30, 2010 and June 30, 2010. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Selected Emerging Markets ⁽¹⁾

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross-border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	Total Emerging Markets Exposure at September 30, 2010	Increase (Decrease) from June 30, 2010
Asia Pacific								
China ⁽⁷⁾	\$ 751	\$ 898	\$ 896	\$ 21,425	\$ 23,970	\$ —	\$ 23,970	\$ 11,118
India	3,138	1,692	629	2,476	7,935	119	8,054	459
South Korea	825	1,190	854	2,397	5,266	293	5,559	(209)
Singapore	576	29	313	771	1,689	—	1,689	773
Taiwan	398	34	148	499	1,079	573	1,652	(274)
Hong Kong	342	255	213	630	1,440	—	1,440	424
Thailand	17	12	69	404	502	17	519	309
Other Asia Pacific ⁽⁸⁾	263	37	114	595	1,009	3	1,012	170
Total Asia Pacific	6,310	4,147	3,236	29,197	42,890	1,005	43,895	12,770
Latin America								
Brazil	637	372	411	1,054	2,474	2,918	5,392	308
Mexico ⁽⁹⁾	1,332	321	332	427	2,412	—	2,412	(3,127)
Chile	1,083	163	396	32	1,674	13	1,687	23
Peru	250	157	40	82	529	51	580	60
Other Latin America ⁽⁸⁾	168	259	17	382	826	174	1,000	113
Total Latin America	3,470	1,272	1,196	1,977	7,915	3,156	11,071	(2,623)
Middle East and Africa								
Bahrain	78	—	6	1,175	1,259	—	1,259	313
United Arab Emirates	784	5	202	83	1,074	—	1,074	135
South Africa	333	9	46	81	469	—	469	(755)
Other Middle East and Africa ⁽⁸⁾	462	73	129	192	856	1	857	(369)
Total Middle East and Africa	1,657	87	383	1,531	3,658	1	3,659	(676)
Central and Eastern Europe								
Turkey	197	171	43	238	649	45	694	(218)
Russian Federation	73	122	55	181	431	2	433	(110)
Other Central and Eastern Europe ⁽⁸⁾	47	138	305	621	1,111	12	1,123	(24)
Total Central and Eastern Europe	317	431	403	1,040	2,191	59	2,250	(352)
Total emerging market exposure	\$ 11,754	\$ 5,937	\$ 5,218	\$ 33,745	\$ 56,654	\$ 4,221	\$ 60,875	\$ 9,119

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. There was no emerging market exposure included in the portfolio accounted for under the fair value option at September 30, 2010 and June 30, 2010.

(2) Includes acceptances, due froms, SBLCs, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of \$1.5 billion and \$964 million at September 30, 2010 and June 30, 2010. At September 30, 2010 and June 30, 2010, there were \$476 million and \$565 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with FFIEC reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at September 30, 2010 was \$17.9 billion compared to \$16.8 billion at June 30, 2010. Local liabilities at September 30, 2010 in Asia Pacific, Latin America, and Middle East and Africa were \$16.3 billion, \$1.4 billion and \$213 million, respectively, of which \$8.1 billion were in Singapore, \$2.0 billion in China, \$1.8 billion in Hong Kong, \$1.6 billion in South Korea, \$1.3 billion in both India and Mexico, and \$585 million were in Taiwan. There were no other countries with available local liabilities funding local country exposure greater than \$500 million.

(7) Securities/Other Investments includes an investment of \$19.0 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total foreign exposure of more than \$500 million.

(9) June 30, 2010 included an investment of \$2.6 billion in Grupo Financiero Santander, S.A. This investment was sold during the third quarter of 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	September 30 2010	June 30 2010	March 31 2010	December 31 2009	September 30 2009
Residential mortgage	\$ 18,291	\$ 18,283	\$ 17,763	\$ 16,596	\$ 15,509
Home equity (1)	2,702	2,951	3,335	3,804	3,741
Discontinued real estate	297	293	279	249	207
Direct/Indirect consumer	83	85	91	86	92
Other consumer	56	72	89	104	105
Total consumer	21,429	21,684	21,557	20,839	19,654
Commercial - domestic (2)	3,894	4,217	4,407	4,925	4,719
Commercial real estate	6,376	6,704	7,177	7,286	6,943
Commercial lease financing	123	140	147	115	170
Commercial - foreign	272	130	150	177	261
	10,665	11,191	11,881	12,503	12,093
Small business commercial - domestic	202	222	179	200	167
Total commercial	10,867	11,413	12,060	12,703	12,260
Total nonperforming loans and leases	32,296	33,097	33,617	33,542	31,914
Foreclosed properties	2,260	2,501	2,308	2,205	1,911
Total nonperforming loans, leases and foreclosed properties (3, 4, 5)	\$ 34,556	\$ 35,598	\$ 35,925	\$ 35,747	\$ 33,825
Federal Housing Administration insured loans past due 90 days or more and still accruing	\$ 16,427	\$ 15,338	\$ 13,589	\$ 11,680	\$ 2,325
Other loans past due 90 days or more and still accruing	5,781	6,448	7,851	5,181	5,270
Total loans past due 90 days or more and still accruing (4, 6)	\$ 22,208	\$ 21,786	\$ 21,440	\$ 16,861	\$ 7,595
Nonperforming loans, leases and foreclosed properties/Total assets (7)	1.49 %	1.51 %	1.54 %	1.61 %	1.51 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	3.71	3.73	3.69	3.98	3.72
Nonperforming loans and leases/Total loans and leases (7)	3.47	3.48	3.46	3.75	3.51
Allowance for credit losses:					
Allowance for loan and lease losses (1, 8)	\$ 43,581	\$ 45,255	\$ 46,835	\$ 37,200	\$ 35,832
Reserve for unfunded lending commitments	1,294	1,413	1,521	1,487	1,567
Total allowance for credit losses	\$ 44,875	\$ 46,668	\$ 48,356	\$ 38,687	\$ 37,399
Allowance for loan and lease losses/Total loans and leases (7)	4.69 %	4.75 %	4.82 %	4.16 %	3.95 %
Allowance for loan and lease losses/Total nonperforming loans and leases	135	137	139	111	112
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases	118	121	124	99	101
Commercial utilized reservable criticized exposure (9)	\$ 47,698	\$ 50,319	\$ 55,322	\$ 58,687	\$ 60,059
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (9)	13.06 %	13.48 %	14.43 %	15.03 %	14.86 %
Total commercial utilized criticized exposure/Commercial utilized exposure (9)	13.96	14.39	15.68	16.45	15.85

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. As a result of the new consolidation guidance the first quarter of 2010 includes \$448 million in home equity nonperforming loans and \$10.8 billion in allowance for loan and lease losses. The 2009 periods have not been restated.

(2) Excludes small business commercial - domestic loans.

(3) Balances do not include past due consumer credit card, business card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and in general, consumer loans not secured by real estate.

(4) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(5) Balances do not include the following:

	September 30 2010	June 30 2010	March 31 2010	December 31 2009	September 30 2009
Nonperforming loans held-for-sale	\$ 3,654	\$ 4,044	\$ 4,195	\$ 6,011	\$ 4,563
Nonperforming loans accounted for under the fair value option	15	15	70	138	305
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	378	403	301	395	321

(6) Balances do not include the following:

	September 30 2010	June 30 2010	March 31 2010	December 31 2009	September 30 2009
Loans accounted for under the fair value option past due 90 days or more and still accruing	\$ —	\$ —	\$ 49	\$ 87	\$ 111
Loans held-for-sale past due 90 days or more and still accruing	79	158	241	47	52

(7) Ratios do not include loans accounted for under the fair value option of \$3.7 billion, \$3.9 billion, \$4.1 billion, \$4.9 billion and \$6.2 billion at September 30, 2010, June 30, 2010, March 31, 2010, December 31, 2009 and September 30, 2009, respectively.

(8) Balances include the allowance for loan and lease losses on purchased credit-impaired loans of \$5.6 billion, \$5.3 billion, \$5.1 billion, \$3.9 billion and \$3.8 billion at September 30, 2010, June 30, 2010, March 31, 2010, December 31, 2009 and September 30, 2009, respectively.

(9) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable exposure excludes loans held-for-sale exposure accounted for under the fair value option and other nonreservable exposure both of which are included in total commercial utilized exposure.

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties Activity

(Dollars in millions)

	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
Nonperforming Consumer Loans:					
Balance, beginning of period	\$ 21,684	\$ 21,557	\$ 20,839	\$ 19,654	\$ 17,772
Additions to nonperforming loans:					
Consolidation of VIEs ⁽¹⁾	—	—	448	—	—
New nonaccrual loans	4,313	5,033	6,298	6,521	6,696
Reductions in nonperforming loans:					
Paydowns and payoffs	(917)	(528)	(625)	(371)	(410)
Returns to performing status ⁽²⁾	(1,469)	(1,816)	(2,521)	(2,169)	(966)
Charge-offs ⁽³⁾	(1,749)	(2,231)	(2,607)	(2,443)	(2,829)
Transfers to foreclosed properties	(433)	(331)	(275)	(353)	(609)
Total net additions to (reductions in) nonperforming loans	(255)	127	718	1,185	1,882
Total nonperforming consumer loans, end of period	21,429	21,684	21,557	20,839	19,654
Foreclosed properties	1,485	1,744	1,388	1,428	1,298
Total nonperforming consumer loans and foreclosed properties, end of period ⁽⁴⁾	\$ 22,914	\$ 23,428	\$ 22,945	\$ 22,267	\$ 20,952
Nonperforming Commercial Loans and Leases ⁽⁵⁾:					
Balance, beginning of period	\$ 11,413	\$ 12,060	\$ 12,703	\$ 12,260	\$ 11,409
Additions to nonperforming loans and leases:					
New nonaccrual loans and leases	1,852	2,256	1,881	3,662	4,235
Advances	83	62	83	130	54
Reductions in nonperforming loans and leases:					
Paydowns and payoffs	(906)	(1,148)	(771)	(1,016)	(892)
Sales	(187)	(256)	(170)	(283)	(304)
Return to performing status ⁽⁶⁾	(415)	(404)	(323)	(220)	(94)
Charge-offs ⁽⁷⁾	(628)	(870)	(956)	(1,448)	(1,773)
Transfers to foreclosed properties	(217)	(205)	(319)	(376)	(305)
Transfers to loans held-for-sale	(128)	(82)	(68)	(6)	(70)
Total net additions to (reductions in) nonperforming loans and leases	(546)	(647)	(643)	443	851
Total nonperforming loans and leases, end of period	10,867	11,413	12,060	12,703	12,260
Foreclosed properties	775	757	920	777	613
Total nonperforming commercial loans, leases and foreclosed properties, end of period ⁽⁴⁾	\$ 11,642	\$ 12,170	\$ 12,980	\$ 13,480	\$ 12,873

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods have not been restated.

(2) Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.

(3) Our policy generally is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and therefore are excluded from this table.

(4) For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 41.

(5) Includes small business commercial – domestic activity.

(6) Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.

(7) Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries
Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios ^(1, 2)

(Dollars in millions)

	Third Quarter 2010			Second Quarter 2010			First Quarter 2010			Fourth Quarter 2009			Third Quarter 2009		
Net Charge-offs	Amount	Percent	%	Amount	Percent	%	Amount	Percent	%	Amount	Percent	%	Amount	Percent	%
Residential mortgage	\$ 660	1.10	%	\$ 971	1.57	%	\$ 1,069	1.78	%	\$ 1,233	2.07	%	\$ 1,247	2.05	%
Home equity	1,372	3.80		1,741	4.71		2,397	6.37		1,560	4.11		1,970	5.10	
Discontinued real estate	17	0.48		19	0.54		21	0.60		14	0.38		37	0.89	
Credit card - domestic	2,975	10.24		3,517	11.88		3,963	12.82		1,546	12.46		1,787	14.25	
Credit card - foreign	295	4.32		942	13.64		631	8.57		395	7.22		382	7.14	
Direct/Indirect consumer	707	2.93		879	3.58		1,109	4.46		1,288	5.17		1,451	5.76	
Other consumer	80	10.68		73	10.01		58	7.80		114	14.20		118	14.00	
Total consumer	6,106	3.81		8,142	4.96		9,248	5.60		6,150	4.24		6,992	4.73	
Commercial - domestic ⁽³⁾	206	0.47		179	0.41		286	0.63		637	1.36		773	1.58	
Commercial real estate	410	2.93		645	4.03		615	3.64		745	4.15		873	4.67	
Commercial lease financing	19	0.34		(3)	(0.06)		21	0.40		43	0.79		41	0.72	
Commercial - foreign	12	0.17		66	0.98		25	0.37		162	2.30		149	2.05	
	647	0.91		887	1.23		947	1.28		1,587	2.05		1,836	2.28	
Small business commercial - domestic	444	11.38		528	12.94		602	14.21		684	15.16		796	17.45	
Total commercial	1,091	1.46		1,415	1.86		1,549	1.98		2,271	2.78		2,632	3.09	
Total net charge-offs	\$ 7,197	3.07		\$ 9,557	3.98		\$ 10,797	4.44		\$ 8,421	3.71		\$ 9,624	4.13	
By Business Segment															
Deposits	\$ 70	55.99	%	\$ 66	47.67	%	\$ 43	34.73	%	\$ 97	56.52	%	\$ 98	57.21	%
Global Card Services ⁽⁴⁾	4,232	9.81		5,674	12.82		6,011	12.88		6,487	12.88		7,400	14.07	
Home Loans & Insurance	1,323	4.11		1,664	5.11		2,317	7.03		1,502	4.50		1,962	5.87	
Global Banking & Markets	52	0.22		87	0.38		143	0.61		517	2.18		486	1.94	
Global Commercial Banking	728	1.45		958	1.87		1,076	2.04		1,310	2.37		1,453	2.55	
Global Wealth & Investment Management	112	0.45		115	0.47		119	0.49		211	0.84		285	1.12	
All Other ⁽⁴⁾	680	1.13		993	1.55		1,088	1.72		(1,703)	(4.39)		(2,060)	(5.27)	
Total net charge-offs	\$ 7,197	3.07		\$ 9,557	3.98		\$ 10,797	4.44		\$ 8,421	3.71		\$ 9,624	4.13	

Supplemental managed basis data

Credit card - domestic	n/a	n/a		n/a	n/a		n/a	n/a		\$ 4,195	12.69	%	\$ 4,816	13.92	%
Credit card - foreign	n/a	n/a		n/a	n/a		n/a	n/a		672	8.48		661	8.41	
Total credit card managed net losses	n/a	n/a		n/a	n/a		n/a	n/a		\$ 4,867	11.88		\$ 5,477	12.90	

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods have not been restated.

(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

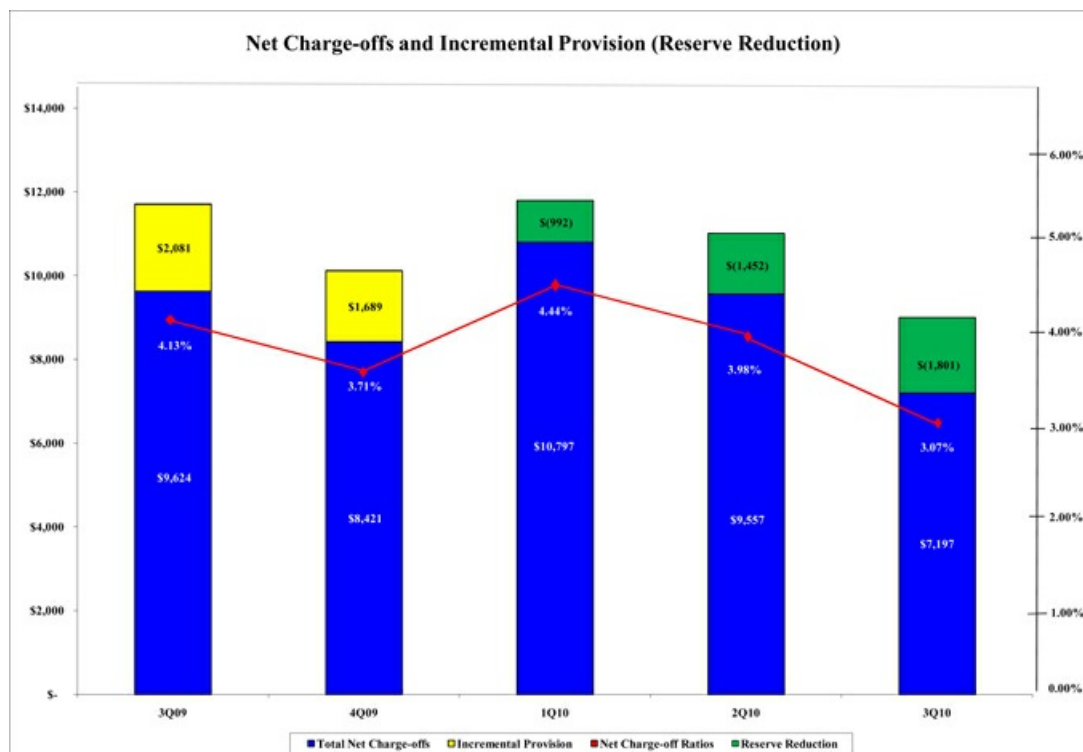
(3) Excludes small business commercial - domestic loans.

(4) The 2009 periods for Global Card Services are presented on a managed basis with a corresponding offset in All Other.

n/a = not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios ^(1, 2)

(Dollars in millions)

	Nine Months Ended September 30					
	2010			2009		
	Amount	Percent		Amount	Percent	
Held Basis						
Residential mortgage	\$ 2,700	1.49	%	\$ 3,117	1.64	%
Home equity	5,510	4.98		5,490	4.70	
Discontinued real estate	57	0.54		87	0.64	
Credit card - domestic	10,455	11.67		5,001	12.51	
Credit card - foreign	1,868	8.86		844	5.95	
Direct/Indirect consumer	2,695	3.66		4,175	5.56	
Other consumer	211	9.50		314	12.54	
Total consumer	23,496	4.80		19,028	4.21	
Commercial - domestic ⁽³⁾	671	0.50		1,553	1.01	
Commercial real estate	1,670	3.56		1,957	3.54	
Commercial lease financing	37	0.23		152	0.92	
Commercial - foreign	103	0.50		375	1.59	
	2,481	1.15		4,037	1.62	
Small business commercial - domestic	1,574	12.88		2,202	15.85	
Total commercial	4,055	1.77		6,239	2.37	
Total net charge-offs	\$ 27,551	3.84		\$ 25,267	3.53	
By Business Segment						
Deposits	\$ 179	46.19	%	\$ 269	50.39	%
Global Card Services ⁽⁴⁾	15,917	11.87		19,651	12.16	
Home Loans & Insurance	5,304	5.43		5,053	5.20	
Global Banking & Markets	282	0.40		1,094	1.36	
Global Commercial Banking	2,762	1.79		3,751	2.16	
Global Wealth & Investment Management	346	0.47		619	0.79	
All Other ⁽⁴⁾	2,761	1.47		(5,170)	(4.19)	
Total net charge-offs	\$ 27,551	3.84		\$ 25,267	3.53	
Supplemental managed basis data						
Credit card - domestic	n/a	n/a		\$ 12,767	11.88	%
Credit card - foreign	n/a	n/a		1,551	7.05	
Total credit card managed net losses	n/a	n/a		\$ 14,318	11.06	

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods have not been restated.

(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.

(3) Excludes small business commercial - domestic loans.

(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

n/a - not applicable

Loans are classified as domestic or foreign based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

	September 30, 2010			June 30, 2010			September 30, 2009		
	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)
Allowance for loan and lease losses (1)									
Residential mortgage	\$ 4,320	9.91 %	1.78 %	\$ 4,818	10.65 %	1.96 %	\$ 4,461	12.45 %	1.87 %
Home equity	12,925	29.66	9.13	12,880	28.46	8.81	9,719	27.12	6.39
Discontinued real estate	1,191	2.73	8.86	1,140	2.52	8.27	1,016	2.84	6.57
Credit card - domestic	11,977	27.48	10.54	12,384	27.36	10.61	5,182	14.46	10.53
Credit card - foreign	2,116	4.86	7.76	2,197	4.85	8.32	1,328	3.71	6.33
Direct/Indirect consumer	2,661	6.11	2.88	2,929	6.47	2.98	4,811	13.43	4.89
Other consumer	171	0.39	5.83	182	0.41	6.08	205	0.57	6.27
Total consumer	35,361	81.14	5.57	36,530	80.72	5.62	26,722	74.58	4.62
Commercial - domestic (3)	4,089	9.38	2.14	4,495	9.93	2.35	5,385	15.03	2.59
Commercial real estate	3,573	8.20	6.77	3,593	7.94	5.83	3,007	8.39	4.14
Commercial lease financing	151	0.35	0.71	269	0.60	1.26	255	0.71	1.16
Commercial - foreign	407	0.93	1.33	368	0.81	1.32	463	1.29	1.68
Total commercial (4)	8,220	18.86	2.78	8,725	19.28	2.89	9,110	25.42	2.76
Allowance for loan and lease losses	43,581	100.00 %	4.69	45,255	100.00 %	4.75	35,832	100.00 %	3.95
Reserve for unfunded lending commitments	1,294			1,413			1,567		
Allowance for credit losses (5)	\$ 44,875			\$ 46,668			\$ 37,399		

(1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior period has not been restated.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option for each loan and lease category. Loans accounted for under the fair value option include commercial—domestic loans of \$1.8 billion, \$2.1 billion and \$4.0 billion, commercial—foreign loans of \$1.8 billion, \$1.7 billion and \$2.1 billion, and commercial real estate loans of \$54 million, \$114 million and \$98 million at September 30, 2010, June 30, 2010 and September 30, 2009.

(3) Includes allowance for small business commercial—domestic loans of \$1.8 billion, \$2.0 billion and \$2.7 billion at September 30, 2010, June 30, 2010, and September 30, 2009.

(4) Includes allowance for loan and lease losses for impaired commercial loans of \$577 million, \$805 million and \$1.3 billion at September 30, 2010, June 30, 2010 and September 30, 2009.

(5) Includes \$5.6 billion, \$5.3 billion and \$3.8 billion of allowance for credit losses related to purchased credit-impaired loans at September 30, 2010, June 30, 2010 and September 30, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries Reconciliation to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity reduced by goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per common share represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on average common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charge of \$10.4 billion taken during the third quarter of 2010. See below for Reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charge to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended September 30, 2010, June 30, 2010, March 31, 2010, December 31, 2009 and September 30, 2009 and the nine months ended September 30, 2010 and 2009.

	Nine Months Ended September 30		Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009	Third Quarter 2009
	2010	2009					
Reconciliation of net interest income to net interest income fully taxable-equivalent basis							
Net interest income	\$ 39,084	\$ 35,550	\$ 12,435	\$ 12,900	\$ 13,749	\$ 11,559	\$ 11,423
Fully taxable-equivalent adjustment	900	964	282	297	321	337	330
Net interest income fully taxable-equivalent basis	\$ 39,984	\$ 36,514	\$ 12,717	\$ 13,197	\$ 14,070	\$ 11,896	\$ 11,753

Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense fully taxable-equivalent basis

Total revenue, net of interest expense	\$ 87,822	\$ 94,567	\$ 26,700	\$ 29,153	\$ 31,969	\$ 25,076	\$ 26,035
Fully taxable-equivalent adjustment	900	964	282	297	321	337	330
Total revenue, net of interest expense fully taxable-equivalent basis	\$ 88,722	\$ 95,531	\$ 26,982	\$ 29,450	\$ 32,290	\$ 25,413	\$ 26,365

Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charge

Total noninterest expense	\$ 62,244	\$ 50,328	\$ 27,216	\$ 17,253	\$ 17,775	\$ 16,385	\$ 16,306
Goodwill impairment	(10,400)	—	(10,400)	—	—	—	—
Total noninterest expense, excluding goodwill impairment charge	\$ 51,844	\$ 50,328	\$ 16,816	\$ 17,253	\$ 17,775	\$ 16,385	\$ 16,306

Reconciliation of income tax expense (benefit) to income tax expense (benefit) fully taxable-equivalent basis

Income tax expense (benefit)	\$ 3,266	\$ (691)	\$ 1,387	\$ 672	\$ 1,207	\$ (1,225)	\$ (975)
Fully taxable-equivalent adjustment	900	964	282	297	321	337	330
Income tax expense (benefit) fully taxable-equivalent basis	\$ 4,166	\$ 273	\$ 1,669	\$ 969	\$ 1,528	\$ (888)	\$ (645)

Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charge

Net income (loss)	\$ (994)	\$ 6,470	\$ (7,299)	\$ 3,123	\$ 3,182	\$ (194)	\$ (1,001)
Goodwill impairment	10,400	—	10,400	—	—	—	—
Net income (loss), excluding goodwill impairment charge	\$ 9,406	\$ 6,470	\$ 3,101	\$ 3,123	\$ 3,182	\$ (194)	\$ (1,001)

Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charge

Net income (loss) applicable to common shareholders	\$ (2,030)	\$ 2,992	\$ (7,647)	\$ 2,783	\$ 2,834	\$ (5,196)	\$ (2,241)
Goodwill impairment	10,400	—	10,400	—	—	—	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charge	\$ 8,370	\$ 2,992	\$ 2,753	\$ 2,783	\$ 2,834	\$ (5,196)	\$ (2,241)

Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
**Bank of America Corporation and Subsidiaries
Reconciliation to GAAP Financial Measures**
(Dollars in millions, shares in thousands)

	Nine Months Ended September 30		Third Quarter	Second Quarter	First Quarter	Fourth Quarter	Third Quarter
	2010	2009	2010	2010	2010	2009	2009
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	\$ 210,643	\$ 177,289	\$ 215,911	\$ 215,468	\$ 200,380	\$ 197,123	\$ 197,230
Common Equivalent Securities	3,877	—	—	—	11,760	4,811	—
Goodwill	(84,959)	(86,028)	(82,484)	(86,099)	(86,334)	(86,053)	(86,170)
Intangible assets (excluding MSRs)	(11,246)	(12,107)	(10,629)	(11,216)	(11,906)	(12,556)	(13,223)
Related deferred tax liabilities	3,368	3,873	3,214	3,395	3,497	3,712	3,725
Tangible common shareholders' equity	\$ 121,683	\$ 83,027	\$ 126,012	\$ 121,548	\$ 117,397	\$ 107,037	\$ 101,562

Reconciliation of average shareholders' equity to average tangible shareholders' equity

Shareholders' equity	\$ 232,458	\$ 242,638	\$ 233,978	\$ 233,461	\$ 229,891	\$ 250,599	\$ 255,983
Goodwill	(84,959)	(86,028)	(82,484)	(86,099)	(86,334)	(86,053)	(86,170)
Intangible assets (excluding MSRs)	(11,246)	(12,107)	(10,629)	(11,216)	(11,906)	(12,556)	(13,223)
Related deferred tax liabilities	3,368	3,873	3,214	3,395	3,497	3,712	3,725
Tangible shareholders' equity	\$ 139,621	\$ 148,376	\$ 144,079	\$ 139,541	\$ 135,148	\$ 155,702	\$ 160,315

Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity

Common shareholders' equity	\$ 212,391	\$ 198,843	\$ 212,391	\$ 215,181	\$ 211,859	\$ 194,236	\$ 198,843
Common Equivalent Securities	—	—	—	—	—	19,244	—
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,305)	(86,314)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(11,548)	(12,026)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,396	3,498	3,714
Tangible common shareholders' equity	\$ 129,510	\$ 103,833	\$ 129,510	\$ 121,799	\$ 117,402	\$ 118,638	\$ 103,833

Reconciliation of period end shareholders' equity to period end tangible shareholders' equity

Shareholders' equity	\$ 230,495	\$ 257,683	\$ 230,495	\$ 233,174	\$ 229,823	\$ 231,444	\$ 257,683
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,305)	(86,314)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(11,548)	(12,026)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,396	3,498	3,714
Tangible shareholders' equity	\$ 147,614	\$ 162,673	\$ 147,614	\$ 139,792	\$ 135,366	\$ 136,602	\$ 162,673

Reconciliation of period end assets to period end tangible assets

Assets	\$ 2,327,811	\$2,251,043	\$ 2,327,811	\$ 2,363,878	\$ 2,338,700	\$2,223,299	\$2,251,043
Goodwill	(75,602)	(86,009)	(75,602)	(85,801)	(86,305)	(86,314)	(86,009)
Intangible assets (excluding MSRs)	(10,402)	(12,715)	(10,402)	(10,796)	(11,548)	(12,026)	(12,715)
Related deferred tax liabilities	3,123	3,714	3,123	3,215	3,396	3,498	3,714
Tangible assets	\$ 2,244,930	\$2,156,033	\$ 2,244,930	\$ 2,270,496	\$ 2,244,243	\$2,128,457	\$2,156,033

Reconciliation of ending common shares outstanding to ending tangible common shares outstanding

Common shares outstanding	10,033,705	8,650,314	10,033,705	10,033,017	10,032,001	8,650,244	8,650,314
Assumed conversion of common equivalent shares ⁽¹⁾	—	—	—	—	—	1,286,000	—
Tangible common shares outstanding	10,033,705	8,650,314	10,033,705	10,033,017	10,032,001	9,936,244	8,650,314

(1) On February 24, 2010, the common equivalent shares converted into common shares.
Certain prior period amounts have been reclassified to conform to current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
**Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation**
(Dollars in millions)

	Nine Months Ended September 30, 2009			Fourth Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	\$ 15,094	\$ (7,024)	\$ 8,070	\$ 4,878	\$ (2,226)	\$ 2,652
Noninterest income:						
Card income	6,460	(1,355)	5,105	2,093	(679)	1,414
All other income	405	(94)	311	115	(21)	94
Total noninterest income	6,865	(1,449)	5,416	2,208	(700)	1,508
Total revenue, net of interest expense	21,959	(8,473)	13,486	7,086	(2,926)	4,160
Provision for credit losses	22,699	(8,473)	14,226	6,854	(2,926)	3,928
Noninterest expense	5,848	—	5,848	1,877	—	1,877
Loss before income taxes	(6,588)	—	(6,588)	(1,645)	—	(1,645)
Income tax benefit (3)	(2,321)	—	(2,321)	(651)	—	(651)
Net loss	\$ (4,267)	\$ —	\$ (4,267)	\$ (994)	\$ —	\$ (994)

Balance sheet

Average - total loans and leases	\$ 216,101	\$ (100,727)	\$115,374	\$ 199,756	\$ (91,705)	\$108,051
Period end - total loans and leases	202,860	(94,328)	108,532	196,289	(89,715)	106,574

	Third Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	\$ 4,920	\$ (2,275)	\$ 2,645
Noninterest income:			
Card income	2,183	(1,007)	1,176
All other income	147	(26)	121
Total noninterest income	2,330	(1,033)	1,297
Total revenue, net of interest expense	7,250	(3,308)	3,942
Provision for credit losses	6,823	(3,308)	3,515
Noninterest expense	1,915	—	1,915
Loss before income taxes	(1,488)	—	(1,488)
Income tax benefit (3)	(533)	—	(533)
Net loss	\$ (955)	\$ —	\$ (955)

Balance sheet

Average - total loans and leases	\$ 208,650	\$ (97,520)	\$111,130
Period end - total loans and leases	202,860	(94,328)	108,532

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In prior periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In prior periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services*.
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

This information is preliminary and based on company data available at the time of the presentation.

Exhibit A: Non-GAAP Reconciliations - continued
Bank of America Corporation and Subsidiaries
All Other - Reconciliation
(Dollars in millions)

	Nine Months Ended September 30, 2009			Fourth Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	\$ (5,250)	\$ 7,024	\$ 1,774	\$ (1,527)	\$ 2,226	\$ 699
Noninterest income:						
Card income (loss)	(464)	1,355	891	(432)	679	247
Equity investment income	8,184	—	8,184	830	—	830
Gains on sales of debt securities	3,585	—	3,585	852	—	852
All other loss	(3,420)	94	(3,326)	(2,280)	21	(2,259)
Total noninterest income (loss)	7,885	1,449	9,334	(1,030)	700	(330)
Total revenue, net of interest expense	2,635	8,473	11,108	(2,557)	2,926	369
Provision for credit losses	(1,885)	8,473	6,588	(1,511)	2,926	1,415
Merger and restructuring charges	2,188	—	2,188	533	—	533
All other noninterest expense	2,086	—	2,086	816	—	816
Income (loss) before income taxes	246	—	246	(2,395)	—	(2,395)
Income tax benefit (3)	(1,894)	—	(1,894)	(878)	—	(878)
Net income (loss)	\$ 2,140	\$ —	\$ 2,140	\$ (1,517)	\$ —	\$ (1,517)

Balance sheet						
Average - total loans and leases	\$ 165,086	\$ 100,727	\$ 265,813	\$ 154,038	\$ 91,705	\$ 245,743
Period end - total loans and leases	153,880	94,328	248,208	161,153	89,715	250,868

	Third Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	\$ (1,798)	\$ 2,275	\$ 477
Noninterest income:			
Card income (loss)	(721)	1,007	286
Equity investment income	882	—	882
Gains on sales of debt securities	1,442	—	1,442
All other loss	(2,053)	26	(2,027)
Total noninterest income (loss)	(450)	1,033	583
Total revenue, net of interest expense	(2,248)	3,308	1,060
Provision for credit losses	(1,218)	3,308	2,090
Merger and restructuring charges	594	—	594
All other noninterest expense	845	—	845
Loss before income taxes	(2,469)	—	(2,469)
Income tax benefit (3)	(928)	—	(928)
Net income (loss)	\$ (1,541)	\$ —	\$ (1,541)

Balance sheet			
Average - total loans and leases	\$ 155,184	\$ 97,520	\$ 252,704
Period end - total loans and leases	153,880	94,328	248,208

- (1) Periods subsequent to January 1, 2010 are presented in accordance with new consolidation guidance. Prior periods are presented on a managed basis. Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.
- (2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
- (3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

This information is preliminary and based on company data available at the time of the presentation.

Appendix: Selected Slides from the
Third Quarter 2010 Earnings Release Presentation

This information is preliminary and based on company data available at the time of the presentation.



Balance Sheet Highlights

(\$ in billions)	September 30, 2010	January 1, 2010 ¹	Change from 1/1/10
Total assets	\$ 2,327.8	\$ 2,323.7	\$ 4.1
Total risk-weighted assets	1,476.8	1,563.6	(86.8)
Total deposits	977.3	991.6	(14.3)
Long-term debt	478.9	522.9	(44.0)
Tangible common equity	129.5	112.4	17.1
Tier 1 common equity	124.8	110.7	14.1
Global excess liquidity sources	324	214	110
Tier 1 common equity ratio	8.45 %	7.08 %	137 bps
Tangible book value per share	\$ 12.91	\$ 11.31	\$ 1.60
Asset Quality			
Allowance for loan and lease losses	\$ 43.6	\$ 48.0	\$ (4.4)
as a % of loans and leases	4.69 %	4.81 %	(10) bps
coverage for annualized net losses	1.53 x	1.07 x	0.46 x
Nonperforming assets	\$ 34.6	\$ 36.2	\$ (1.6)

¹ Reflects the 12/31/09 information adjusted to include 1/1/10 adoption of FAS 166/167 as reported in our SEC filings.



Strong Capital Measures Improving ¹



Commentary vs. 2Q10

- 3Q10 ratios improved due to
 - Earnings of \$2.7B, net of preferred and common dividends and excluding goodwill impairment charge
 - \$18B reduction in risk-weighted assets
- Tangible common equity increase driven by \$6.2B, net of tax, valuation increase of CCB investment

¹ Capital measures reflect the implementation of FAS 166/167 on January 1, 2010 for comparative purposes



Customer Behaviors and Regulatory Reform Driving Consumer Banking Model Changes

Overdraft Position

	Fee-Generating Overdraft Transactions	
	Pre Regulation E	Projected Post Regulation E
Point of Sale Debit	58%	No
Non-Point of Sale Debit	3%	✓
ACH	17%	✓
Checks	13%	✓
ATM	7%	✓
Online	2%	✓

Background for Decision (Summer of 2009)

- Small percentage (10%) of customers paid large amount of the charges (70%) averaging \$1,000 fees per year
- Customer complaints were nearing all-time highs – significant majority of deposit complaints were overdraft issues
- Account closures by customers were at historic highs and increasing
- Regulation E was coming

Current State

- Account attrition 27% better than in 3Q09
- Customer satisfaction scores improved
- Customer complaints are down 51% - particularly escalated
- Customers have enhanced accounts with overdraft protection
- Associate satisfaction has improved

New Model

- Offering new attractive customer solutions, new payment models and new account features
- Revising mass market model to match cost to serve with new revenue opportunities
- Restructuring accounts replacing penalty fees with balances, activity qualifiers or monthly maintenance fees
- Implemented customer education and assistance on overdraft solutions
 - Provided customers a **choice** of accounts offering overdraft protection
 - Nearly 40% of accounts now have overdraft protection
 - Allowing customer **control** by providing access to cash with overdrafts at ATMs
 - Features such as e-alerts providing more **clarity** when balances are low or overdrawn



Significant Items in 3Q10

Income Statement Items

- Goodwill impairment charge in Global Card Services segment of \$10.4B
- Loan loss reserves were reduced by \$1.8B in 3Q10 vs. \$1.5B in 2Q10
- Recorded \$0.6B charge for exposure in the U.K. involving payment protection insurance claims on consumer loan products
- Reduction in U.K. corporate tax rate to 27% resulted in a charge of \$0.4B, included in income tax expense.
- Recorded additional litigation expense of \$380M
- Recorded \$0.9B net securities gains in 3Q10
- Equity investment income of \$0.4B was \$2.4B lower than 2Q10 driven by the absence of gains on sales of Itaú Unibanco (\$1.2B) and MasterCard (\$0.4B) and the CCB dividend (\$0.5B)
- Fair value adjustment on structured liabilities resulted in a charge of \$0.2B to other income compared to a gain of \$1.2B in the previous quarter

Balance Sheet Items

- Recorded \$9.8B, \$6.2B net of tax, valuation increase on investment in China Construction Bank (CCB) through equity
- Completed sales of First Republic Bank and Santander–Mexico ownership stake



Runoff Loan Portfolios

(\$ in billions, ending balances)	September 30, 2010	June 30, 2010	Change from June 30, 2010
Residential mortgage	\$31.7	\$41.8	\$(10.1)
Home equity	38.1	41.1	(3.0)
Discontinued real estate	13.4	13.8	(0.4)
Direct/indirect	39.0	46.0	(7.0)
Other consumer	1.5	1.4	0.1
Total consumer	123.7	144.1	(20.4)
Total commercial	8.2	13.3	(5.1)
Total runoff loans	\$131.9	\$157.4	\$(25.5)

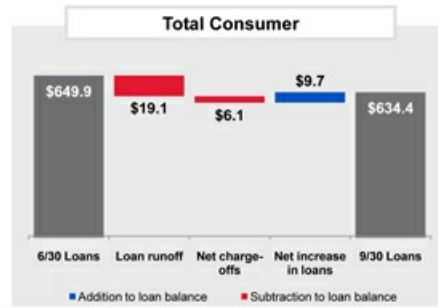
3Q10 Runoff Portfolio Highlights

- Sale of First Republic Bank in 3Q10 reduced loans by \$17.5B
- Includes Countrywide purchased credit-impaired loans of \$35.4B (\$10.6B residential mortgage, \$12.8B home equity, \$12.0B discontinued real estate)
- Residential mortgage includes \$19.2B of government insured repurchases, which is likely to increase before it runs-off
- Direct/indirect loans include consumer finance loans of \$13.8B, completed bulk purchase programs of \$15.9B, and other loans of \$9.3B in 3Q10
- The majority of the commercial runoff portfolio reflects small business loans, while the reduction is primarily driven by the sale of First Republic



3Q10 Loan Activity ¹

(end of period loans, \$ in billions)



¹ Loan runoff excludes the impact of net charge-offs as total net charge-offs are shown as a separate column.



Investment and Brokerage Revenue



Commentary vs. 2Q10

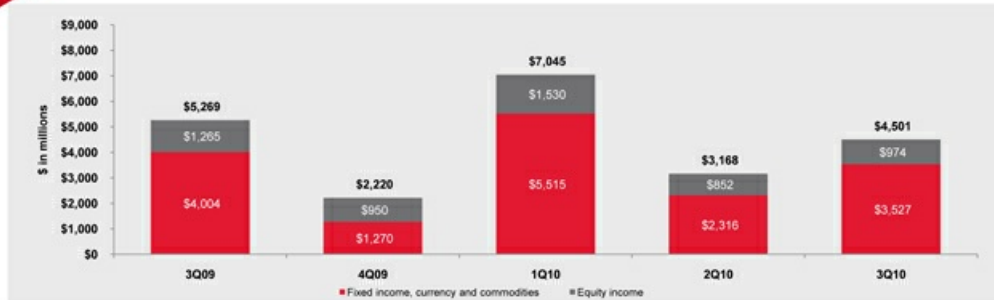
- Investment and brokerage revenue declined by \$270M vs. 2Q10 due to declines in asset management fees and brokerage income
- Asset management fees declined \$95M reflecting
 - Impact of the May 1st sale of the former Columbia Management long-term business
 - Market valuations and absence of seasonal tax fees
 - Partially offset by continued increased flows into long-term asset management products
- Brokerage fees declined \$175M due to lower equity transactions driven by depressed industry trading volumes

Key Wealth Management Statistics

	3Q10	2Q10
Financial Advisors	15,340	15,142
Client Facing Professionals	19,761	19,515
Assets under management (\$ in B)	624.1	603.3
Total net client balances (\$ in B)	2,169.1	2,091.7
MLGWM: Active accounts (in millions)	3.12	3.08
MLGWM: Net new \$250K+ households	5,201	5,156



Sales and Trading Revenue ¹



Commentary vs. 2Q10

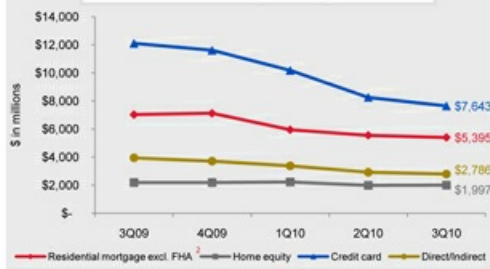
- Sales and trading revenue increased \$1.3B from 2Q10 driven by an improved trading environment, primarily in Credit Markets
- FICC revenue of \$3.5B increased \$1.2B compared to 2Q10 due to spread tightening, increased customer activity and eased concerns from the European sovereign debt crisis
- Equity revenue of \$974M is up \$122M from 2Q10 primarily due to the rebound from adverse market conditions in the prior quarter
- Marks on legacy assets resulted in gains of \$264M compared to losses of \$179M in 2Q10
- Average trading-related assets in the Global Banking & Markets segment were down 3% vs. 2Q10 to \$498B
- Daily average trading VaR was flat compared to 2Q10 at \$185M
- All days in the quarter had positive trading-related revenue

¹ Sales and trading revenue includes trading profits, net interest spread from our primary trading businesses in Global Banking & Markets, and sales commissions that are included in investment and brokerage fees.



Credit Trends Are Positive

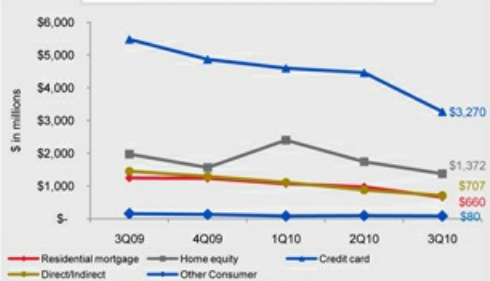
Consumer 30+ Day Delinquencies ¹



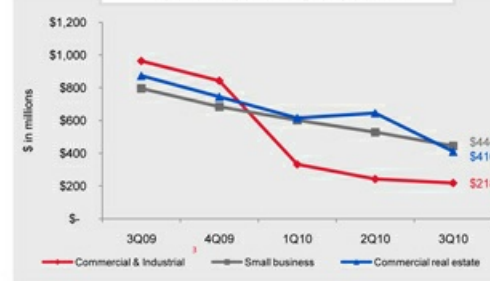
Nonperforming Assets



Consumer Net Charge-offs ¹



Commercial Net Charge-offs



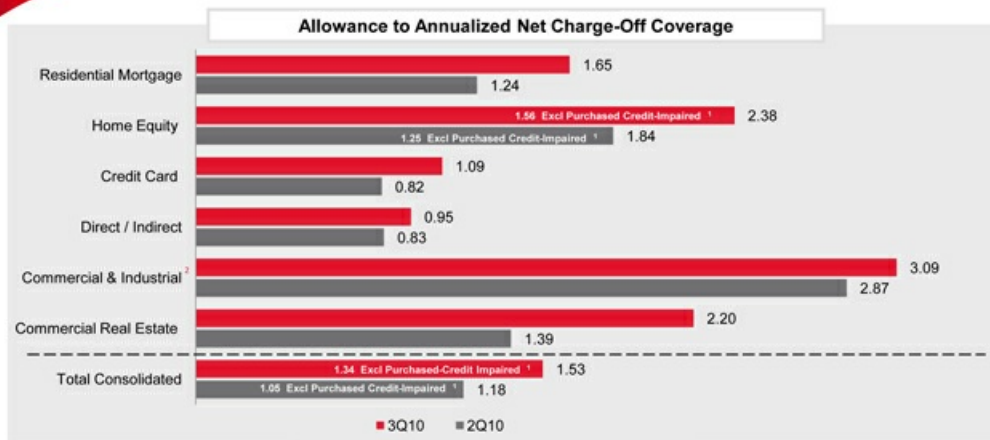
¹ Credit card shown on a managed basis prior to 2010.

² FHA insured loans are excluded for comparison purposes.

³ Includes commercial domestic excluding small business and commercial foreign.



Allowance Coverage is Strong



Commentary vs. 2Q10

- \$44B allowance for loan and lease losses provides coverage for 4.69% of loans, compared to \$45B and 4.75% coverage in 2Q10
- Allowance now covers 1.5 times current period annualized net charge-offs compared to 1.2 times in 2Q10 (excluding the purchased credit-impaired reserves: 1.3 and 1.1 times for Total Consolidated and 1.6 and 1.3 times for Home Equity)
- Reserves were reduced by \$1.8B in 3Q10 vs. \$1.5B in 2Q10
- Delinquencies and inflow of nonperforming loans continue their positive trends

¹ Home equity purchased credit-impaired includes the consumer allowance associated with the Countrywide acquisition. Total consolidated purchased credit-impaired includes the consumer allowance associated with the Countrywide acquisition and the commercial allowance associated with the Merrill Lynch acquisition.

² Includes commercial domestic excluding small business and commercial foreign.



3Q10 Results by Business Segment

(\$ in millions)

	Total Corporation	Deposits	Global Card Services	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	Global Wealth & Investment Management	All Other
Net interest income (FTE)	\$12,717	\$1,922	\$4,361	\$1,346	\$1,874	\$1,874	\$1,292	\$48
Card income	1,982	-	1,877	3	55	37	10	-
Service charges	2,212	1,138	-	5	528	520	19	2
Investment and brokerage services	2,724	(2)	-	-	11	581	2,134	-
Investment banking income	1,371	-	-	-	8	1,306	97	(40)
Equity investment income	357	3	1	5	(3)	77	180	94
Trading account profits	2,596	-	-	(1)	(2)	2,453	39	107
Mortgage banking income	1,755	-	-	1,756	-	19	4	(24)
Gains on sales of debt securities	883	-	-	38	-	52	(1)	794
All other income	385	(1)	(528)	592	88	257	298	(321)
Noninterest income	14,265	1,138	1,350	2,398	685	5,302	2,780	612
Total revenue, net of interest expense (FTE)	26,982	3,060	5,711	3,744	2,559	7,176	4,072	660
Total noninterest expense	27,216 [†]	2,693	12,099 [†]	2,979	1,000	4,446	3,449	550
Pre-tax, pre-provision earnings	(234)	367	(6,388)	765	1,559	2,730	623	110
Provision for credit losses	5,396	62	3,177	1,302	554	(157)	128	330
Income (loss) before income taxes	(5,630)	305	(9,565)	(537)	1,005	2,887	495	(220)
Income tax expense (benefit) FTE	1,669	110	306	(193)	368	1,439	182	(543)
Net income (loss)	\$(7,299)	\$195	\$(9,871)	\$(344)	\$637	\$1,448	\$313	\$323

[†] Includes goodwill impairment charge of \$10.4B.



FHA Insured Loans

Commentary vs. 2Q10

- We continue to repurchase delinquent FHA insured loans which masks the continued improvement in our 30+ delinquency trends
 - Total consumer 30+ delinquency excluding FHA improved by \$883M driven by decline in Consumer Card of \$613M

(\$ in millions)	3Q10	2Q10	1Q10	4Q09 ¹	3Q09 ¹
FHA insured 30+ delinquencies	\$ 18,178	\$ 16,988	\$ 14,917	\$ 12,241	\$ 2,426
<i>Change from prior period</i>	<i>1,190</i>	<i>2,071</i>	<i>2,676</i>	<i>9,815</i>	<i>1,979</i>
30+ Delinquency Amounts					
Total consumer as reported	36,167	35,860	36,799	37,093	27,925
Total consumer excluding FHA ²	17,989	18,872	21,882	24,852	25,499
Residential mortgages as reported	23,573	22,536	20,858	19,360	9,455
Residential mortgages excluding FHA ²	5,395	5,548	5,941	7,119	7,029
30+ Delinquency Ratios					
Total consumer as reported	5.70%	5.52%	5.57%	5.56%	4.15%
Total consumer excluding FHA ²	3.21%	3.22%	3.64%	4.03%	4.04%
Residential mortgages as reported	9.69%	9.18%	8.51%	8.00%	3.96%
Residential mortgages excluding FHA ²	2.77%	2.68%	2.81%	3.26%	3.13%

¹ 2009 amounts shown on a managed basis.

² Excludes purchased credit-impaired loans.



Consumer Asset Quality Key Indicators

(\$ in millions)

	Residential Mortgage				Home Equity				Discontinued Real Estate			
	3Q10		2Q10		3Q10		2Q10		3Q10		2Q10	
	As Reported	Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios	As Reported	Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired
Loans end of period	\$ 243,141	\$ 194,560	\$ 245,502	\$ 207,362	\$ 141,558	\$ 128,711	\$ 146,274	\$ 133,255	\$ 13,442	\$ 1,472	\$ 13,780	\$ 1,452
Loans average	237,292	196,074	247,715	210,750	143,083	130,192	148,219	135,126	13,632	1,544	13,972	1,543
Net charge-offs	\$ 660	\$ 660	\$ 971	\$ 971	\$ 1,372	\$ 1,372	\$ 1,741	\$ 1,741	\$ 17	\$ 17	\$ 19	\$ 19
% of average loans	1.10%	1.34%	1.57%	1.85%	3.80%	4.18%	4.71%	5.17%	0.48%	4.25%	0.54%	4.90%
Allowance for loan losses	\$ 4,320	\$ 4,318	\$ 4,818	\$ 4,816	\$ 12,925	\$ 8,489	\$ 12,880	\$ 8,701	\$ 1,191	\$ 95	\$ 1,140	\$ 60
% of Loans	1.78%	2.22%	1.96%	2.32%	9.13%	6.60%	8.81%	6.53%	8.86%	6.49%	8.27%	4.11%
Average refreshed (C)LT ¹		81		79		84		85		80		77
90%+ refreshed (C)LT ¹		34%		31%		41%		43%		28%		24%
Average refreshed FICO		718		719		723		723		641		645
% below 620 FICO		14%		13%		12%		12%		44%		43%

¹ Loan-to-value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.



Consumer Asset Quality Key Indicators (cont'd)

(\$ in millions)	Credit Card		Other ¹		Total Consumer	
	3Q10	2Q10	3Q10	2Q10	3Q10	2Q10
Loans end of period	\$ 140,871	\$ 143,130	\$ 95,403	\$ 101,247	\$ 634,415	\$ 649,933
Loans average	142,298	146,444	98,647	101,507	634,952	657,857
Net charge-offs	\$ 3,270	\$ 4,459	\$ 787	\$ 952	\$ 6,106	\$ 8,142
% of average loans	9.12%	12.21%	3.16%	3.77%	3.81%	4.96%
Allowance for loan losses	\$ 14,093	\$ 14,581	\$ 2,832	\$ 3,111	\$ 35,361	\$ 36,530
% of Loans	10.00%	10.19%	2.97%	3.07%	5.57%	5.62%

- The average refreshed FICO for the U.S. Credit Card portfolio was 700 at 3Q10 compared to 697 at 2Q10
- The percentage below 620 was 14% at 3Q10 compared to 15% at 2Q10
- The 3Q credit card loss rate of 9.12% is down by 205 bps from 11.17% in 2Q10, excluding the 2Q10 accelerated losses in the foreign credit card portfolio to align policies on renegotiated loans with the domestic portfolio.

¹ Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios.



Commercial Asset Quality Key Indicators ¹

(\$ in millions)	Commercial and Industrial ²		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	3Q10	2Q10	3Q10	2Q10	3Q10	2Q10	3Q10	2Q10	3Q10	2Q10
Loans end of period	\$ 206,443	\$ 203,454	\$ 52,819	\$ 61,587	\$ 15,228	\$ 15,913	\$ 21,321	\$ 21,392	\$ 295,811	\$ 302,346
Loans average	\$ 203,651	\$ 203,280	\$ 55,596	\$ 64,116	\$ 15,503	\$ 16,329	\$ 21,402	\$ 21,271	\$ 296,152	\$ 304,996
Net Charge-offs	\$ 218	\$ 245	\$ 410	\$ 645	\$ 444	\$ 528	\$ 19	\$ (3)	\$ 1,091	\$ 1,415
% of average loans	0.43%	0.48%	2.93%	4.03%	11.38%	12.94%	0.34%	(0.06%)	1.46%	1.86%
90+ Performing DPD ³	\$ 145	\$ 179	\$ 174	\$ 50	\$ 363	\$ 463	\$ 24	\$ 24	\$ 706	\$ 716
% of Loans ³	0.07%	0.09%	0.33%	0.08%	2.39%	2.91%	0.11%	0.11%	0.24%	0.24%
Nonperforming loans ³	\$ 4,166	\$ 4,347	\$ 6,376	\$ 6,704	\$ 202	\$ 222	\$ 123	\$ 140	\$ 10,867	\$ 11,413
% of Loans ³	2.02%	2.14%	12.07%	10.88%	1.33%	1.40%	0.58%	0.65%	3.67%	3.77%
Allowance for loan losses	\$ 2,676	\$ 2,818	\$ 3,573	\$ 3,593	\$ 1,820	\$ 2,045	\$ 151	\$ 269	\$ 8,220	\$ 8,725
% of Loans	1.30%	1.38%	6.77%	5.83%	11.95%	12.85%	0.71%	1.26%	2.78%	2.89%
Reservable Criticized Utilized Exposure ^{1, 3}	\$ 22,486	\$ 24,100	\$ 21,974	\$ 22,918	\$ 1,741	\$ 1,467	\$ 1,497	\$ 1,834	\$ 47,698	\$ 50,319
% of Total Exposure ^{1, 3}	8.25%	8.92%	39.00%	34.87%	11.40%	9.19%	7.02%	8.57%	13.06%	13.48%

¹ Excludes derivatives, foreclosed property, assets held for sale, debt securities and FVO loans.

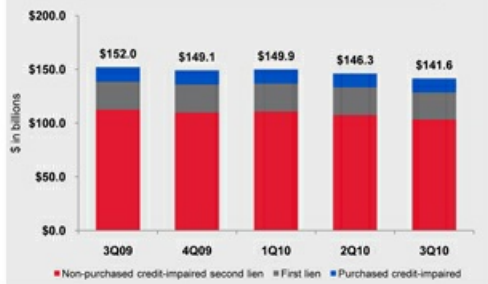
² Includes commercial domestic excluding small business and commercial foreign.

³ Excludes the Merrill Lynch purchased credit-impaired loan portfolio.

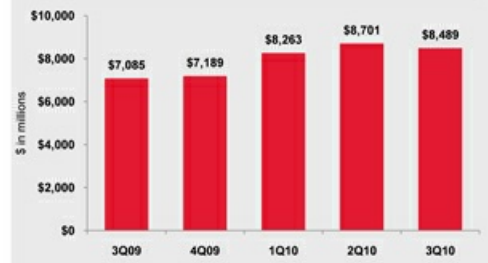


Focus on Home Equity Loans

Loan Balances end of period



Allowance for Non-purchased Credit-Impaired Loans

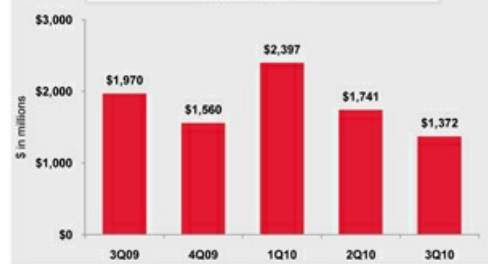


Home Equity Portfolio Characteristics

- 90% of portfolio are stand-alone originations versus piggy-back loans
- \$12.8B legacy Countrywide purchased credit-impaired loan portfolio
- For the non-purchased credit-impaired portfolio
 - \$25.3B are in first lien position
 - \$103.5B are second lien positions
- Approximately 36% or \$37.1B have CLTVs greater than 100%
 - Does not mean that entire second lien position is a loss in the event of default
 - Assuming proceeds of 85% of the collateral value, we estimate collateral value of \$11.6B available for second liens
 - Additionally, on 93% of second liens with CLTVs greater than 100%, the customer is current

¹ Charge-offs do not include Countrywide purchased credit-impaired portfolio as they were considered part of the original purchase accounting.

Net Charge-offs ¹



Net charge-offs include \$643M in 1Q10 and \$128M in 2Q10 on collateral dependent modified loans, and \$170M in 1Q10, \$126M in 2Q10 and \$92M in 3Q10 from consolidation of loans under FAS 166/167



Phase-In Rules on Basel III

Tier 1 Common Phase-in Details

	Tier 1 Common Minimum	Capital Conservation Buffer	Counter- Cyclical Buffer (?)	Systemic Buffer (?)	Total	Basel III Deduction Phase-in
1/1/2011	2.0%	0.0%	0.0%	0.0%	2.0%	0.0%
1/1/2012	2.0%	0.0%	0.0%	0.0%	2.0%	0.0%
1/1/2013	3.5%	0.0%	0.0%	0.0%	3.5%	0.0%
1/1/2014	4.0%	0.0%	0.0%	0.0%	4.0%	20.0%
1/1/2015	4.5%	0.0%	0.0%	0.0%	4.5%	40.0%
1/1/2016	4.5%	0.6%	0.0%	0.0%	5.1%	60.0%
1/1/2017	4.5%	1.3%	0.0%	0.0%	5.8%	80.0%
1/1/2018	4.5%	1.9%	0.0%	0.0%	6.4%	100.0%
1/1/2019	4.5%	2.5%	0.0%	0.0%	7.0%	100.0%