As filed with the Securities and Exchange Commission on January 21, 2011

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):
January 21, 2011

BANK OF AMERICA CORPORATION

(Exact name of registrant as specified in its charter)

Delaware	1-6523	56-0906609
(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)

100 North Tryon Street
Charlotte, North Carolina 28255
(Address of principal executive offices)

(704) 386-5681
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

On January 21, 2011, Bank of America Corporation (the “Registrant”) announced financial results for the fourth quarter and year ended December 31, 2010, reporting a fourth quarter net loss of $1.2 billion and diluted loss per common share of $0.16 and for the year a net loss of $2.2 billion and diluted loss per common share of $0.37. A copy of the press release announcing the Registrant’s results for the fourth quarter and year ended December 31, 2010 as well as certain earnings related slides for use in connection with an earnings investor conference call and webcast are attached hereto as Exhibit 99.1 and Exhibit 99.2, respectively, and incorporated by reference herein.

The information provided under Item 2.02 of this Report, including Exhibit 99.1 and Exhibit 99.2, shall be deemed to be “filed” for purposes of the Securities Exchange Act of 1934, as amended.

ITEM 7.01. REGULATION FD DISCLOSURE.

On January 21, 2011, the Registrant will hold an investor conference call and webcast to disclose financial results for the fourth quarter and year ended December 31, 2010. The Supplemental Information package for use during this conference call and webcast is furnished herewith as Exhibit 99.3 and incorporated by reference in this Item 7.01. All information in the Supplemental Information package is presented as of the particular date or dates referenced therein, and the Registrant does not undertake any obligation to, and disclaims any duty to, update any of the information provided.

The information in the preceding paragraph, as well as Exhibit 99.3 referenced therein, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filings under the Securities Act of 1933.

ITEM 9.01. FINANCIAL STATEMENTS AND EXHIBITS.

(d) Exhibits.

The following exhibits are filed, or furnished in the case of Exhibit 99.3, herewith:

EXHIBIT NO.	DESCRIPTION OF EXHIBIT
99.1	Press Release dated January 21, 2011 with respect to the Registrant’s financial results for the fourth quarter and year ended December 31, 2010
99.2	Select earnings related slides for use on January 21, 2011 with respect to the Registrant’s financial results for the fourth quarter and year ended December 31, 2010
99.3	Supplemental Information for use on January 21, 2011 with respect to the Registrant’s financial results for the fourth quarter and year ended December 31, 2010

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF AMERICA CORPORATION

By: /s/ Neil A. Cotty
Neil A. Cotty
Chief Accounting Officer

Dated: January 21, 2011

INDEX TO EXHIBITS

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99.2	Select earnings related slides for use on January 21, 2011 with respect to the Registrant’s financial results for the fourth quarter and year ended December 31, 2010
99.3	Supplemental Information prepared for use on January 21, 2011 with respect to the Registrant’s financial results for the fourth quarter and year ended December 31, 2010

Exhibit 99.1

January 21, 2011

Investors May Contact:
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Bank of America Reports Fourth-Quarter and 2010 Financial Results

Fourth-Quarter Net Loss of $1.2 Billion, or $0.16 per Diluted Share, Includes Goodwill Impairment Charge of $2.0 Billion

Excluding Goodwill Impairment Charge, Fourth-Quarter Net Income Was $756 Million, or $0.04 per Diluted Share [1]

2010 Net Loss of $2.2 Billion, or $0.37 per Diluted Share, Includes Goodwill Impairment Charges of $12.4 Billion

Excluding Goodwill Impairment Charges, 2010 Net Income Was $10.2 Billion, or $0.86 per Diluted Share [1]

Deposits Rose to a Record $1 Trillion at Year-End

Company Continues to Build Capital and Strengthen the Balance Sheet

Credit Costs Decline Significantly as Economy Continues to Improve

Global Wealth and Investment Management Reports Record Asset Management Fees in the Fourth Quarter

Investment Bank Ranked No. 2 Globally and No. 1 in the U.S. in Revenues for 2010

CHARLOTTE – Bank of America Corporation today reported a net loss of $1.2 billion, or $0.16 per diluted share, for the fourth quarter of 2010, including the previously announced goodwill impairment charge of $2.0 billion in the Home Loans and Insurance segment. Excluding the goodwill impairment charge, the company earned $756 million, or $ 0.04 per share.

1 Excluding the goodwill impairment charge from certain financial measures represents a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release.

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Results for the most recent quarter also include a $4.1 billion provision expense for outstanding and future mortgage repurchase claims, including the previously announced $3.0 billion related to the Government Sponsored Enterprises (GSEs). Also included in the company's fourth-quarter results are $1.5 billion in litigation expenses, excluding fees paid to external legal service providers, primarily in the company's consumer businesses, and lower sales and trading revenues. These factors were partially offset by the continued reduction in credit costs, approximately $360 million in net gains from the sale of non-core assets, and a $1.2 billion income tax benefit from a valuation allowance release.

For the year, Bank of America had goodwill impairment charges of $12.4 billion, which resulted in a net loss of $2.2 billion, or $0.37 per diluted share. Excluding the goodwill impairment charges, the company earned $10.2 billion, or $0.86 per diluted share.

During the year, the company also recorded $2.6 billion in litigation expenses, $6.8 billion in representations and warranties provision and $321 million in gains related to legacy assets as it made significant progress resolving legacy issues.

	Three months ended December 31		Year ended December 31	
(Dollars in millions)	**2010**	**2009**	**2010**	**2009**
Net income (loss) excluding goodwill	$ 756	$ (194)	$ 10,162	$ 6,276
Goodwill impairment	$ 2,000	$ —	$ 12,400	$ —
Net income (loss)	$ (1,244)	$ (194)	$ (2,238)	$ 6,276
Diluted earnings (loss) per common share, excluding goodwill	$ 0.04	$ (0.60)	$ 0.86	$ (0.29)
Diluted earnings (loss) per common share	$ (0.16)	$ (0.60)	$ (0.37)	$ (0.29)

"Last year was a necessary repair and rebuilding year," said President and Chief Executive Officer Brian Moynihan. "Our results reflect the progress we are making at putting legacy – primarily mortgage-related – issues behind us. We earned $10.2 billion before goodwill impairment charges, rebuilt our capital positions, reduced the risk on our balance sheet, and shed more than $19 billion in assets that didn't directly serve customers and clients.

"We enter 2011 with the best customer franchise in the business against a backdrop of an improving economy. Full economic recovery depends on housing market stability. We will return value to shareholders by focusing on customers and clients, continuing to build capital, and executing our strategy."

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2010 Financial Highlights

- The allowance for loan and lease losses to annualized net charge-off coverage ratio improved in the fourth quarter to 1.56 times, versus 1.11 times at year-end 2009.
- Fourth-quarter 2010 net charge-offs were 2.87 percent, down for three straight quarters, or five straight quarters on a managed basis.
- The representations and warranties liability was $5.4 billion at year-end, up from $3.5 billion in 2009. The representations and warranties provision during 2010 was $6.8 billion, including $4.1 billion in the fourth quarter of 2010.
- Global excess liquidity rose to a record $336 billion and time-to-required funding was 24 months at year-end 2010.
- Risk-weighted assets were reduced by $87 billion compared to year-end 2009 through the sale of non-core positions, reductions in legacy positions and balance sheet management.
- The Tier 1 common ratio reached 8.60 percent at December 31, 2010, up from 7.81 percent at the end of 2009.
- Tangible common equity ratio reached 5.99 percent at December 31, 2010, up from 5.56 percent at the end of 2009.
- Ending deposit balances reached a record $1 trillion at December 31, 2010, even with the sales of First Republic and Global Securities Solutions during the year.

Full-Year and Fourth-Quarter Business Highlights

- The company maintained its market-leading positions in key segments, including deposits, payment products, consumer lending, wealth management, small business and middle-market lending, treasury services, investment banking, and sales and trading.
- Global Wealth and Investment Management continued to drive a strong client focus bringing together the investment products and the banking products of legacy entities.
- Record asset management fees were reported in Global Wealth and Investment Management in the fourth quarter of 2010 with $644 billion in assets under management at December 31, 2010.

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- Average deposit balances in Global Wealth and Investment Management grew nearly 14 percent in the fourth quarter of 2010 to a record $253.4 billion from $223.1 billion in the fourth quarter of 2009.
- Approximately 281,000 loan and deposit products were sold to customers who had an investment relationship with Merrill Lynch in the past.
- Global Card Services returned to profitability in the fourth quarter of 2010 with net income of $1.5 billion. Excluding the $10.4 billion goodwill impairment charge in the third quarter of 2010, Global Card Services would have been profitable for four straight quarters.
- New U.S. consumer card accounts in the quarter were up 9 percent from the third quarter of 2010.
- Bank of America Merrill Lynch ranked No. 2 in global investment banking revenues for 2010 with a 6.8 percent market share, according to Dealogic. The company ended the year with No. 1 positions in both global and U.S. rankings in leveraged loans and asset-backed securities. Bank of America Merrill Lynch participated in eight of the top 10 investment banking deals of the year by fees and six of the top 10 investment banking deals in the fourth quarter by fees.
- Bank of America continued to support the economic recovery by extending approximately $188 billion in credit in the fourth quarter of 2010, according to preliminary data. Credit extensions included $85 billion in first mortgages, $80 billion in commercial non-real estate, $11 billion in commercial real estate, $4 billion in domestic consumer and small business card, $2 billion in home equity products and $6 billion in other consumer credit.
- The $85 billion in first mortgages funded in the fourth quarter helped nearly 370,000 people either purchase homes or refinance existing mortgages. This included approximately 14,000 first-time homebuyer credit-qualified mortgages and more than 105,000 mortgages to low- and moderate-income borrowers. Approximately 26 percent of funded first mortgages were for home purchases and 74 percent were refinances.
- Bank of America continued to support small business, lending $21 billion to small- and medium-sized businesses in the fourth quarter. For the year, Bank of America provided $92 billion in credit to small- and medium-sized businesses, exceeding its previously announced goal to provide more than $85 billion to these businesses in 2010.
- Since the start of 2008, Bank of America and previously Countrywide have completed nearly 775,000 loan modifications with customers. During the fourth quarter, 76,000 loan modifications were completed, including 25,000 consumers who converted from trial modifications under the U.S. government’s Making Home Affordable Program. The fourth-quarter numbers

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represented a 69 percent increase from total modifications in the fourth quarter a year ago.

Fourth-Quarter 2010 Revenue and Expense

	Three Months Ended		
(Dollars in millions)	**December 31, 2010**	**September 30, 2010**	**December 31, 2009**
Net interest income, FTE basis [1]	$ 12,709	$ 12,717	$ 11,896
Noninterest income	9,959	14,265	13,517
Total revenue, net of interest expense, FTE basis	22,668	26,982	25,413
Noninterest expense [2]	$ 18,864	$ 16,816	$ 16,385
Goodwill impairment charge	2,000	10,400	—
Net loss	$ (1,244)	$ (7,299)	$ (194)
Net income (loss) excluding goodwill impairment charge	$ 756	$ 3,101	$ (194)

1 *FTE basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release. In the three months ended December 31, 2009, net interest income on a managed FTE basis was $14.4 billion. Managed basis assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented.*

2 *Excludes goodwill impairment charges of $10.4 billion and $2.0 billion in the third and fourth quarters of 2010, respectively.*

Revenue, net of interest expense, on a fully taxable-equivalent (FTE) basis fell 11 percent from the fourth quarter of 2009. Net interest income on an FTE basis increased 7 percent from a year earlier. Adjusting for the impact of adopting new consolidation guidance on January 1, 2010, revenue for the fourth quarter of 2010 was down 20 percent from the fourth quarter of 2009.

Noninterest income declined 26 percent, or $3.6 billion, from the year-ago quarter due to lower mortgage banking income as a result of a $3.6 billion increase in representations and warranties provision, $720 million lower service charges and a $994 million decline in equity investment income and trading account profits. These factors were partially offset by year-over-year improvements in other income driven by lower losses on structured liabilities and increases in card income due to the adoption of new consolidation guidance.

Noninterest expense was up 27 percent from the year-ago quarter, driven in part by the $2.0 billion goodwill impairment charge. Excluding the goodwill impairment charge, noninterest expense was up 15 percent, or $2.5 billion, from a year ago, due primarily to a $933 million increase in litigation expenses, $1.4 billion in higher personnel costs as the company builds out businesses such as wealth management and international capital markets, and a $113 million rise in professional fees. Pretax merger and restructuring charges declined $163 million from a year earlier to $370 million. Results also reflect a $2.4 billion tax benefit that includes a $1.2 billion income tax asset valuation allowance release.

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2010 Revenue and Expense

(Dollars in millions)	Full-Year 2010	Full-Year 2009
Net interest income, FTE basis [1]	$ 52,693	$ 48,410
Noninterest income	58,697	72,534
Total revenue net of interest expense, FTE basis	111,390	120,944
Noninterest expense [2]	$ 70,708	$ 66,713
Goodwill impairment charge	12,400	—
Net income (loss)	$ (2,238)	$ 6,276
Net income excluding goodwill impairment charges [2]	$ 10,162	$ 6,276

1 *FTE basis is a non-GAAP measure. For reconciliation to GAAP measures, refer to page 25 of this press release. For the year ended December 31, 2009, net interest income on a managed FTE basis was $58.9 billion. Managed basis assumes that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented.*

2 *Excludes goodwill impairment charges of $12.4 billion in 2010.*

For the full year 2010, revenue, net of interest expense, on an FTE basis fell 8 percent from the prior year. Net interest income on an FTE basis increased 9 percent from a year earlier, reflecting the impact of the adoption of new consolidation guidance.

Noninterest income declined from the prior year due primarily to lower mortgage banking income, reflecting $6.8 billion in representations and warranties costs. In addition, there were declines in the following areas: equity investment income, gains on sales of debt securities, trading account profits, service charges and insurance income. These factors were partially offset by year-over-year improvements in other income driven largely by essentially flat fair value adjustments on structured liabilities, compared to negative fair value adjustments of $4.9 billion in the year-ago period, and increases in card income due to the adoption of new consolidation guidance.

Noninterest expense was up from the prior year, primarily reflecting the $12.4 billion in goodwill impairment charges. Excluding these charges, noninterest expense was up 6 percent from a year ago attributable largely to an increase in personnel costs of $3.6 billion, reflecting the building out of several businesses including the international capital markets platform and a $1.6 billion increase in litigation expenses. Pretax merger and restructuring charges declined $901 million from a year earlier to $1.8 billion.

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Fourth-Quarter 2010 Credit Quality

	Three Months Ended		
(Dollars in millions)	December 31, 2010	September 30, 2010	December 31, 2009
Provision for credit losses	$ 5,129	$ 5,396	$ 10,110
Net charge-offs	6,783	7,197	8,421
Net charge-off ratio [1]	2.87 %	3.07 %	3.71 %
Total managed net losses [2]	n/a	n/a	$ 11,347
Total managed net loss ratio [1,2]	n/a	n/a	4.54 %
	At December 31, 2010	**At September 30, 2010**	**At December 31, 2009**
Nonperforming loans, leases and foreclosed properties	$ 32,664	$ 34,556	$ 35,747
Nonperforming loans, leases and foreclosed properties ratio [3]	3.48 %	3.71 %	3.98 %
Allowance for loan and lease losses	$ 41,885	$ 43,581	$ 37,200
Allowance for loan and lease losses ratio [4]	4.47 %	4.69 %	4.16 %

1 Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

2 Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card loans, which are reported in net charge-offs post-adoption.

3 Nonperforming loans, leases and foreclosed properties ratios are calculated as nonperforming loans, leases and foreclosed properties divided by outstanding loans, leases and foreclosed properties at the end of the period.

4 Allowance for loan and lease losses ratios are calculated as allowance for loan and lease losses divided by loans and leases outstanding at the end of the period.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

Credit quality continued to improve during the fourth quarter, with net charge-offs continuing to decline across nearly all portfolios. Credit costs, while still at elevated levels, fell for the sixth consecutive quarter. Additionally, delinquencies 30 days past due or more and still accruing, excluding Federal Housing Administration-insured loans, declined for the seventh consecutive quarter, and reservable criticized utilized levels decreased for the fifth consecutive quarter.

Net charge-offs declined $414 million from the third quarter of 2010, reflecting improvement in both the consumer and commercial portfolios. The decrease was primarily driven by the impact of a continued decline in delinquencies and bankruptcies across the U.S. Global Card Services loan portfolios and a decline in delinquencies in the home equity portfolio.

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The allowance for loan and lease losses to annualized net charge-off coverage ratio improved in the fourth quarter to 1.56 times, compared with 1.53 times in the third quarter of 2010 and 1.11 times in the fourth quarter of 2009. Excluding purchased credit-impaired loans, the allowance to annualized net charge-off coverage ratio was 1.32, 1.34 and 1.01 times for the same periods, respectively.

Nonperforming loans, leases and foreclosed properties were $32.7 billion at December 31, 2010, down 5 percent from $34.6 billion at September 30, 2010, and 9 percent from $35.7 billion at December 31, 2009.

The provision for credit losses was $5.1 billion, $267 million lower than the third quarter and $5.0 billion lower than the same period a year earlier. The provision was $1.7 billion lower than net charge-offs, resulting in a reduction in the allowance for loan and lease losses for the quarter. This compares with a $1.8 billion reduction in the third quarter and the addition of $1.7 billion a year earlier.

Improved delinquencies and bankruptcies in the U.S. credit card, small business and consumer lending businesses in the fourth quarter led to a reduction in the allowance for loan and lease losses. Additionally, continuing improvement in economic conditions contributed to an allowance reduction in the core commercial portfolio. These were partially offset by allowance additions of $828 million related to consumer purchased credit-impaired portfolios obtained in prior periods through acquisitions.

2010 Credit Quality

	Full-Year	
(Dollars in millions)	**2010**	**2009**
Provision for credit losses	$28,435	$48,570
Net charge-offs	34,334	33,688
Net charge-off ratio [1]	3.60 %	3.58 %
Total managed net losses [2]	n/a	$45,087
Total managed net loss ratio [1,2]	n/a	4.33 %

1 Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases during the period.

2 Periods prior to January 1, 2010 are shown on a managed basis, which prior to the adoption of new consolidation guidance included losses on securitized credit card and other loans, which are reported in net charge-offs post-adoption.

n/a = not applicable

Note: Ratios do not include loans measured under the fair value option.

Broad-based improvement across most portfolios drove lower credit costs in 2010, resulting in a reduction in the allowance for loan and lease losses. Full-year provision for credit losses was $28.4 billion compared to $48.6 billion in 2009 or less than half of 2009 managed credit costs of $60 billion. The improving portfolio trends throughout the year were across most of the consumer and commercial businesses, particularly the U.S. credit card, small business and consumer lending businesses, as well as core commercial loan portfolios. The allowance reductions were partially

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offset by additions related to consumer purchased credit-impaired portfolios obtained in prior periods through acquisitions.

Net charge-offs were $646 million higher than the prior year due to the adoption of new consolidation guidance, partially offset by decreases in charge-offs across most portfolios due to the improving portfolio trends noted above.

Capital and Liquidity Management

(Dollars in millions, except per share information)

	At December 31, 2010	At September 30, 2010	At December 31, 2009
Total shareholders' equity	$ 228,248	$ 230,495	$ 231,444
Tier 1 common ratio	8.60 %	8.45 %	7.81 %
Tier 1 capital ratio	11.24 %	11.16 %	10.40 %
Total capital ratio	15.77 %	15.65 %	14.66 %
Tangible common equity ratio [1]	5.99 %	5.74 %	5.56 %
Tangible book value per share [1]	$ 12.98	$ 12.91	$ 11.94

[1] *Tangible common equity ratio and tangible book value per share are non-GAAP measures. Other companies may define or calculate the tangible common equity ratio and tangible book value per share differently. For reconciliation to GAAP measures, refer to page 25 of this press release.*

The company's liquidity position strengthened during the fourth quarter. The company's total global excess liquidity rose approximately $12 billion from the third quarter of 2010 to $336 billion. At December 31, 2010, the company's time-to-required funding was 24 months.

During the quarter, a cash dividend of $0.01 per common share was paid, and the company declared $321 million in preferred dividends. Period-end common shares issued and outstanding were 10.09 billion for the fourth quarter, 10.03 billion for the third quarter of 2010 and 8.65 billion for the fourth quarter of 2009. The increase in outstanding shares year over year was driven primarily by the conversion of common equivalent shares into common stock in the first quarter of 2010, the issuance of common stock under employee plans during the year and the conversion of the mandatory convertible preferred stock in the fourth quarter of 2010.

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Business Segment Results

Deposits

(Dollars in millions)	Full-Year 2010	Full-Year 2009
Total revenue, net of interest expense, FTE basis	$ 13,181	$ 13,890
Provision for credit losses	201	343
Noninterest expense	10,831	9,501
Net income	$ 1,352	$ 2,576
Return on average equity	5.58 %	10.92 %
Average deposits	$ 411,001	$ 406,823
	At December 31, 2010	**At December 31, 2009**
Period-end deposits	$ 406,856	$ 419,583

Deposits full-year 2010 net income of $1.4 billion declined $1.2 billion from a year ago due to decreases in revenue and higher noninterest expense.

The revenue decline was driven by the impact of Regulation E (Reg E), which was effective in the third quarter of 2010 and the overdraft policy changes implemented in the fourth quarter of 2009. These were partially offset by increased net interest income due to a customer shift to more liquid products and continued pricing discipline.

Noninterest expense increased 14 percent from a year ago as a result of a higher proportion of costs associated with banking center sales and service efforts being aligned to Deposits from the other segments and increased litigation expenses in 2010. The prior year included a special FDIC assessment of $362 million.

Average deposits were up 1 percent from a year ago mainly due to the transfer of certain deposits from other client-managed businesses as well as organic growth, partially offset by the expected runoff of higher-cost legacy Countrywide deposits.

Deposits reported a fourth-quarter net loss of $201 million, compared to net income of $610 million during the same period last year due to a decline in revenue and an increase in noninterest expense. Revenue declined due to the impact of Reg E, partially offset by increased net interest income due to a customer shift to more liquid products and continued pricing discipline. Noninterest expense increased due to the increased litigation expenses and as a result of higher proportion of costs associated with banking center sales and service efforts being aligned to Deposits from other business segments.

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Global Card Services

(Dollars in millions)	Full-Year 2010	Full-Year 2009
Total revenue, net of interest expense, FTE basis [1]	$ 25,621	$ 29,046
Provision for credit losses [1]	12,648	29,553
Noninterest expense [2]	6,953	7,726
Goodwill impairment charge	10,400	—
Net loss	$ (6,603)	$ (5,261)
Net income (loss) excluding goodwill impairment charge [2]	$ 3,797	$ (5,261)
Return on average equity	n/m	n/m
Average loans [1]	$ 176,232	$ 211,981
	At December 31, 2010	**At December 31, 2009**
Period-end loans [1]	$ 167,367	$ 196,289

[1] *Results for 2009 shown on a managed basis. Managed basis assumed that credit card loans that were securitized were not sold and presented earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) were presented and represented provision for credit losses on held loans combined with realized credit losses associated with the securitized credit card loan portfolio. For more information and detailed reconciliation, refer to page 26 of this press release.*

[2] *Excludes goodwill impairment charge of $10.4 billion in 2010.*

n/m = not meaningful

Global Card Services reported a full-year net loss of $6.6 billion due to the $10.4 billion goodwill impairment charge in the third quarter. Excluding this charge, Global Card Services net income was $3.8 billion, compared to a net loss of $5.3 billion a year ago as both credit costs and noninterest expense declined. During the year, risk-adjusted margin for consumer credit card increased to 2.92 percent compared to 1.92 percent in 2009, primarily driven by improvement in credit quality.

Revenue decreased $3.4 billion from a year ago driven by lower average loans, reduced interest and fee income primarily resulting from the implementation of the CARD Act and the impact of recording a provision related to future payment protection insurance claims in the U.K. This decrease was partially offset by the gain on the sale of the MasterCard position in 2010.

Provision for credit losses decreased $16.9 billion from a year ago driven primarily by lower delinquencies and decreasing bankruptcies as a result of the improved economic environment. This resulted in reserve reductions of $7.0 billion in 2010 compared to reserve increases of $3.4 billion in 2009 and $6.5 billion lower net charge-offs.

Noninterest expense increased compared to a year ago due to the $10.4 billion goodwill impairment charge. Excluding this impairment charge, noninterest expense decreased 10 percent compared to the year-ago period as a higher proportion of

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costs associated with banking center sales and service efforts were aligned to Deposits from Global Card Services.

Net income of $1.5 billion in the fourth quarter of 2010 compared to a net loss of $994 million during the same period last year due to lower credit costs as the economy improved. Revenue declined 12 percent during the fourth quarter of 2010 compared with the same period a year ago driven by lower average loans and reduced interest and fee income primarily resulting from the implementation of the CARD Act.

Home Loans and Insurance

	Full-Year	
(Dollars in millions)	**2010**	**2009**
Total revenue, net of interest expense, FTE basis	$ 10,647	$ 16,903
Provision for credit losses	8,490	11,244
Noninterest expense [1]	13,163	11,705
Goodwill impairment charge	2,000	—
Net loss	$ (8,921)	$ (3,851)
Net loss excluding goodwill impairment charge [1]	$ (6,921)	$ (3,851)
Average loans	$ 129,236	$ 130,519
	At December 31, 2010	**At December 31, 2009**
Period-end loans	$ 122,935	$ 131,302

1 *Excludes goodwill impairment charge of $2.0 billion in 2010.*

Home Loans and Insurance reported a full-year net loss of $8.9 billion for 2010 primarily due to $6.8 billion in representations and warranties expense and a $2.0 billion goodwill impairment charge.

Revenue declined by $6.3 billion, or 37 percent, driven by an increase of $4.9 billion in representations and warranties expense and a $1.2 billion decline in mortgage production revenue. The decline in production revenue was primarily due to a decline in loan volumes reflecting a drop in the overall size of the mortgage market.

Provision for credit losses decreased $2.8 billion driven by improving portfolio trends including a lower reserve addition for the Countrywide purchased credit-impaired home equity portfolio. Excluding the goodwill impairment charge, noninterest expense increased $1.5 billion from a year ago due to higher litigation expenses and an increase in default-related servicing expenses, partially offset by lower production expense and insurance losses.

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The fourth-quarter 2010 net loss of $5.0 billion compared to a net loss of $1.0 billion in the fourth quarter of 2009. The increase was primarily due to representations and warranties expense of $4.1 billion in the fourth quarter of 2010, which includes $3.0 billion related to the previously announced GSE agreements as well as adjustments to the representations and warranties liability for other loans sold directly to the GSEs and not covered by those agreements. Excluding the $2.0 billion goodwill impairment charge, Home Loans and Insurance net loss was $3.0 billion for the fourth quarter of 2010.

Bank of America believes that it has addressed its remaining exposure to repurchase obligations for residential mortgage loans sold directly to the GSEs through the $3.0 billion increase in representations and warranties provision referred to above. The calculation of the provision incorporates historical experience with the GSEs and certain assumptions regarding home prices and other economic matters, and future provisions for representations and warranties may be affected if the actual results are different.

At December 31, 2010, the company's unresolved repurchase requests totaled approximately $10.7 billion, compared with $12.9 billion on September 30, 2010 and $7.6 billion at the end of 2009. The liability for representations and warranties was $5.4 billion at December 31, 2010, compared with $4.4 billion on September 30, 2010, and $3.5 billion at the end of 2009. The increase in the liability reflects the $6.8 billion in representations and warranties provision expensed during the year, less payments made to various counterparties.

Compared to the same period in the prior year, results in the fourth quarter of 2010 were also impacted by the $2.0 billion goodwill impairment charge, increased default and other loss mitigation servicing expenses, partially offset by more favorable mortgage servicing rights results. Provision for credit losses in the fourth quarter of 2010 decreased as compared to the same period in the prior year driven by lower net charge-offs and improving portfolio trends.

More

Global Commercial Banking

(Dollars in millions)	Full-Year 2010	Full-Year 2009
Total revenue, net of interest expense, FTE basis	$ 10,903	$ 11,141
Provision for credit losses	1,971	7,768
Noninterest expense	3,874	3,833
Net income (loss)	$ 3,181	$ (290)
Return on average equity	7.64 %	n/m
Average loans and leases	$ 203,339	$ 229,102
Average deposits	148,565	129,832

n/m = not meaningful

Global Commercial Banking full-year net income increased $3.5 billion from the year-ago loss of $290 million due to lower credit costs.

Revenue decreased $238 million from a year ago primarily due to a lower residual net interest income allocation related to asset and liability management activities and increased costs from an agreement to purchase certain loans. These factors were partially offset by credit pricing discipline, which negated the impact of lower loan volumes, and continued deposit growth from existing clients.

The provision for credit losses decreased $5.8 billion to $2.0 billion for the year compared to 2009. The decrease was driven by improvements primarily in the commercial real estate portfolio, reflecting stabilizing values and the U.S. commercial portfolio, reflecting improved borrower credit profiles. All other portfolios experienced lower net charge-offs attributable to more stable economic conditions.

Average deposit balances continued to grow, increasing by $18.7 billion, as clients managed to new liquidity levels. Although average loan and lease balances decreased $25.8 billion from a year ago due to client deleveraging and low loan demand, ending commercial and industrial loan balances have grown approximately 2 percent from the third quarter of 2010, showing stability.

Fourth-quarter 2010 net income increased to $1.0 billion compared to a net loss of $31 million in the same period last year. The provision for credit losses decreased $2.0 billion compared to the same period in 2009. Revenues and provision for credit losses declined due to the same factors as described in the full-year discussion above.

More

Global Banking and Markets

	Full-Year	
(Dollars in millions)	2010	2009
Total revenue, net of interest expense, FTE basis	$ 28,498	$ 32,623
Provision for credit losses	(155)	1,998
Noninterest expense	18,038	15,921
Net income	$ 6,319	$ 10,058
Return on average equity	12.01 %	20.32 %
Total average assets	$ 758,958	$ 778,870
Total average deposits	109,792	104,868

Global Banking and Markets full-year net income decreased $3.7 billion compared to the prior year. Revenue decreased primarily due to the weak trading environment and losses on certain market positions. The prior year included a $3.8 billion gain on the contribution of the merchant services business to a joint venture, which was largely offset by market disruption charges. The provision for credit losses declined $2.2 billion due to lower net charge-offs in the corporate portfolio reflecting improvement in borrower credit profiles and lower reservable criticized levels.

Fixed Income, Currency and Commodities sales and trading revenue of $13.2 billion increased $435 million compared to a year ago as a reduction in market activity and increased investor risk aversion in 2010 were offset by significantly lower market disruption charges.

Equities sales and trading revenue declined to $4.1 billion from $4.9 billion a year ago, driven primarily by a decrease in volumes as well as adverse market conditions in the equity derivatives business.

Noninterest expense increased $2.1 billion driven by higher compensation costs, approximately $400 million for the U.K. bonus tax in the second quarter, and the recognition of expense on proportionately larger prior year incentive deferrals. Income tax expense was adversely affected by a charge related to the U.K. tax rate reduction impacting the carrying value of the deferred tax asset.

Fourth-quarter 2010 net income declined to $724 million compared with $1.4 billion a year earlier as revenues remained flat and a benefit in the provision for credit losses due to lower net charge-offs and reserve reductions was offset by higher compensation expense.

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Global Wealth and Investment Management

(Dollars in millions)	Full-Year 2010	Full-Year 2009 [1]
Total revenue, net of interest expense, FTE basis	$ 16,671	$ 16,137
Provision for credit losses	646	1,061
Noninterest expense	13,598	12,397
Net income	1,347	1,716
Return on average equity	7.44 %	10.35 %
Average loans	$ 99,491	$ 103,384
Average deposits	236,350	225,979
(in billions)	**At December 31, 2010**	**At December 31, 2009**
Assets under management [2]	$ 643.9	$ 749.8
Total net client balances [2,3]	2,238.5	2,272.5

[1] *The historical results of GWIM have been restated to reflect the transfer of the company's investment in BlackRock to All Other.*

[2] *Assets under management (AUM) and total client balances include $114.2 billion and $114.6 billion, respectively, of Columbia Management long-term asset management business through the date of sale on May 1, 2010.*

[3] *Total client balances are defined as assets under management, client brokerage assets, assets in custody, client deposits and loans.*

Global Wealth and Investment Management full-year 2010 net income decreased $369 million from a year earlier driven by higher noninterest expense and the tax-related effect from the sale of the Columbia long-term business, partially offset by higher noninterest income and lower credit costs.

Revenue increased $534 million from a year earlier to $16.7 billion driven by higher asset management fees and transactional revenue.

For the year, provision for credit losses decreased $415 million from a year ago to $646 million, driven by lower net charge-offs in the consumer real estate and commercial portfolios, along with the absence of a prior-year single large commercial charge-off. Noninterest expense increased from a year ago due primarily to higher revenue-related expenses, support costs and personnel costs associated with further development of the business.

Fourth-quarter 2010 net income decreased $197 million to $332 million compared with the same period last year, reflecting higher provision for credit losses. Revenue increased to $4.3 billion, compared to $4.0 billion in the year-ago quarter, due in part to increased deposits. Asset management fees rose to $1.4 billion in the fourth quarter, reflecting positive market and long-term client flows.

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All Other

(Dollars in millions)	Full-Year 2010	Full-Year 2009
Total revenue, net of interest expense, FTE basis	$ 5,869	$ 1,204
Provision for credit losses	$ 4,634	$ (3,379)
Noninterest expense	2,431	2,909
Net income	$ 1,087	$ 1,328
Average loans	$ 250,956	$ 162,302

All Other reported full-year net income of $1.1 billion, down $241 million from $1.3 billion a year ago, as higher revenue reflected an increase in net interest income and positive fair value adjustments related to structured liabilities, compared to negative fair value adjustments of $4.9 billion in the year-ago period. These items were offset by a significantly higher provision for credit losses, lower equity investment gains and lower gains on sales of debt securities in 2010 as compared to 2009.

The provision for credit losses increased to $4.6 billion from a provision benefit of $3.4 billion a year ago, primarily due to the impact of the new consolidation guidance as the prior year included a securitization offset to present Global Card Services on a managed basis. Additionally, the provision for credit losses was adversely impacted by further reserve increases to the Countrywide purchased-credit impaired discontinued real estate portfolio. These items were partially offset by a lower provision for credit losses related to the residential mortgage portfolio due to improving portfolio trends.

Fourth-quarter 2010 net income of $346 million increased $1.1 billion from a $749 million loss a year earlier primarily driven by lower negative fair value adjustments related to structured liabilities and a significantly lower provision for credit losses compared to the fourth quarter of 2009 primarily due to the impact of the new consolidation guidance.

All Other consists primarily of equity investments, the residential mortgage portfolio associated with asset and liability management (ALM) activities, the residual impact of the cost allocation process, merger and restructuring charges, intersegment eliminations, fair value adjustments related to structured liabilities and the results of certain consumer finance, investment management and commercial lending businesses that are being liquidated. Prior to January 1, 2010, All Other also included the offsetting securitization impact to present Global Card Services on a managed basis. For more information and detailed reconciliation, please refer to the data pages supplied with this press release.

Note: President and Chief Executive Officer Brian Moynihan and Chief Financial Officer Charles Noski will discuss fourth-quarter and full-year 2010 results in a *conference call at 8:30 a.m. ET today. The presentation and supporting materials can be accessed on the Bank of America Investor Relations Web site at http://investor.bankofamerica.com. For a listen-only connection to the conference call, dial 1.888.245.1801 (U.S.) or 1.785.424.1733 (international) and the conference ID: 79795.*

Bank of America

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Forward-Looking Statements

Bank of America and its management may make certain statements that constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. These statements can be identified by the fact that they do not relate strictly to historical or current facts. Forward-looking statements often use words such as "anticipates," "targets," "expects," "estimates," "intends," "plans," "goals," "believes" and other similar expressions or future or conditional verbs such as "will," "should," "would" and "could." The forward-looking statements made represent Bank of America's current expectations, plans or forecasts of its future results and revenues, including future risk-weighted assets and any mitigation efforts to reduce risk-weighted assets; representations and warranties liabilities, expenses and repurchase activity; net interest income; credit trends and conditions, including credit losses, credit reserves, charge-offs, delinquency trends and nonperforming asset levels; consumer and commercial service charges, including the impact of changes in the company's overdraft policy as well as from the Electronic Fund Transfer Act and the company's ability to mitigate a decline in revenues; liquidity; capital levels determined by regulatory agencies or established in accordance with accounting principles generally accepted in the U.S., including complying with any Basel capital requirements without raising additional capital; the revenue impact of the Credit Card Accountability, Responsibility and Disclosure Act of 2009 (the CARD Act); the revenue impact resulting from and any mitigation actions taken in response to the Dodd-Frank Wall Street Reform and Consumer Protection Act (the Financial Reform Act); mortgage production levels; long-term debt levels; runoff of loan portfolios; the number of delayed foreclosure sales and the resulting financial

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impact; and other similar matters. These statements are not guarantees of future results or performance and involve certain risks, uncertainties and assumptions that are difficult to predict and are often beyond Bank of America's control. Actual outcomes and results may differ materially from those expressed in, or implied by, any of these forward-looking statements.

You should not place undue reliance on any forward-looking statement and should consider all of the following uncertainties and risks, as well as those more fully discussed under Item 1A. "Risk Factors" of Bank of America's 2009 Annual Report on Form 10-K and Quarterly Reports on Form 10-Q for the quarters ended June 30, 2010, and September 30, 2010, and in any of Bank of America's subsequent SEC filings: the foreclosure revenue and assessment process, the effectiveness of the company's response and any third-party claims asserted or governmental action taken in connection with the foreclosures; certain obligations under and provisions contained in the agreements regarding representations and warranties with Fannie Mae and Freddie Mac; the adequacy of the liability for the representations and warranties exposures to the GSEs, monolines and the private label securitization and other investors; the potential assertion and impact of additional claims not addressed by the Fannie Mae and Freddie Mac agreements; negative economic conditions; Bank of America's modification policies and related results; the level and volatility of the capital markets, interest rates, currency values and other market indices; changes in consumer, investor and counterparty confidence, and the related impact on financial markets and institutions; Bank of America's credit ratings and the credit ratings of its securitizations; estimates of fair value of certain of Bank of America's assets and liabilities; legislative and regulatory actions in the United States (including the impact of the Financial Reform Act, the Electronic Fund Transfer Act, the CARD Act and related regulations and interpretations) and internationally; the identification and effectiveness of any initiatives to mitigate the negative impact of the Financial Reform Act; the impact of litigation and regulatory investigations, including costs, expenses, settlements and judgments; various monetary and fiscal policies and regulations of the U.S. and non-U.S. governments; changes in accounting standards, rules and interpretations (including new consolidation guidance), inaccurate estimates or assumptions in the application of accounting policies, including in determining reserves, applicable guidance regarding goodwill accounting and the impact on Bank of America's financial statements; increased globalization of the financial services industry and competition with other U.S. and international financial institutions; Bank of America's ability to attract new employees and retain and motivate existing employees; mergers and acquisitions and their integration into Bank of America, including the company's ability to realize the benefits and cost savings from and limit any unexpected liabilities acquired as a result of the Merrill Lynch acquisition; Bank of America's reputation; and decisions to downsize, sell or close units or otherwise change the business mix of Bank of America.

Forward-looking statements speak only as of the date they are made, and Bank of America undertakes no obligation to update any forward-looking statement to reflect the impact of circumstances or events that arise after the date the forward-looking statement was made.

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BofA Global Capital Management Group, LLC ("BofA Global Capital Management") *is an asset management division of Bank of America Corporation. BofA Global Capital Management entities furnish investment management services and products for institutional and individual investors.*

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Bank of America Corporation and Subsidiaries

Selected Financial Data

(Dollars in millions, except per share data; shares in thousands)

Summary Income Statement	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Net interest income	**$ 51,523**	$ 47,109	**$ 12,439**	$ 12,435	$ 11,559
Noninterest income	**58,697**	72,534	**9,959**	14,265	13,517
Total revenue, net of interest expense	**110,220**	119,643	**22,398**	26,700	25,076
Provision for credit losses	**28,435**	48,570	**5,129**	5,396	10,110
Noninterest expenses (1)	**68,888**	63,992	**18,494**	16,395	15,852
Goodwill impairment	**12,400**	—	**2,000**	10,400	—
Merger and restructuring charges	**1,820**	2,721	**370**	421	533
Income (loss) before income taxes	**(1,323)**	4,360	**(3,595)**	(5,912)	(1,419)
Income tax expense (benefit)	**915**	(1,916)	**(2,351)**	1,387	(1,225)
Net income (loss)	**$ (2,238)**	$ 6,276	**$ (1,244)**	$ (7,299)	$ (194)
Preferred stock dividends and accretion (2)	**1,357**	8,480	**321**	348	5,002
Net loss applicable to common shareholders	**$ (3,595)**	$ (2,204)	**$ (1,565)**	$ (7,647)	$ (5,196)
Loss per common share	**$ (0.37)**	$ (0.29)	**$ (0.16)**	$ (0.77)	$ (0.60)
Diluted loss per common share (3)	**(0.37)**	(0.29)	**(0.16)**	(0.77)	(0.60)

Summary Average Balance Sheet	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Total loans and leases	**$ 958,331**	$ 948,805	**$ 940,614**	$ 934,860	$ 905,913
Debt securities	**323,946**	271,048	**341,867**	328,097	279,231
Total earning assets	**1,897,573**	1,830,193	**1,883,539**	1,863,819	1,807,898
Total assets	**2,439,602**	2,443,068	**2,370,258**	2,379,397	2,431,024
Total deposits	**988,586**	980,966	**1,007,738**	973,846	995,160
Shareholders' equity	**233,231**	244,645	**235,525**	233,978	250,599
Common shareholders' equity	**212,681**	182,288	**218,728**	215,911	197,123

Performance Ratios	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Return on average assets	**n/m**	0.26 %	**n/m**	n/m	n/m
Return on average tangible shareholders' equity (4)	**n/m**	4.18	**n/m**	n/m	n/m

Credit Quality	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Total net charge-offs (5)	**$ 34,334**	$ 33,688	**$ 6,783**	$ 7,197	$ 8,421
Net charge-offs as a % of average loans and leases outstanding (5,6)	**3.60 %**	3.58 %	**2.87 %**	3.07 %	3.71 %
Provision for credit losses	**$ 28,435**	$ 48,570	**$ 5,129**	$ 5,396	$ 10,110
Total consumer credit card managed net losses	**n/a**	19,185	**n/a**	n/a	4,867
Total consumer credit card managed net losses as a % of average managed credit card receivables	**n/a**	11.25 %	**n/a**	n/a	11.88 %

	December 31 2010	September 30 2010	December 31 2009
Total nonperforming loans, leases and foreclosed properties (5)	**$ 32,664**	$ 34,556	$ 35,747
Nonperforming loans, leases and foreclosed properties as a % of total loans, leases and foreclosed properties (5,6)	**3.48 %**	3.71 %	3.98 %
Allowance for loan and lease losses (5)	**$ 41,885**	$ 43,581	$ 37,200
Allowance for loan and lease losses as a % of total loans and leases outstanding (5,6)	**4.47 %**	4.69 %	4.16 %

Capital Management	December 31 2010	September 30 2010	December 31 2009
Risk-based capital: (7)			
Tier 1 common equity ratio (8)	**8.60 %**	8.45 %	7.81 %
Tier 1 capital ratio	**11.24**	11.16	10.40
Total capital ratio	**15.77**	15.65	14.66
Tier 1 leverage ratio	**7.21**	7.21	6.88
Tangible equity ratio (9)	**6.75**	6.54	6.40
Tangible common equity ratio (9)	**5.99**	5.74	5.56
Period-end common shares issued and outstanding	**10,085,155**	10,033,705	8,650,244

	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Shares issued (10)	**1,434,911**	3,632,808	**51,450**	688	n/a
Average common shares issued and outstanding	**9,790,472**	7,728,570	**10,036,575**	9,976,351	8,634,565
Average diluted common shares issued and outstanding (3)	**9,790,472**	7,728,570	**10,036,575**	9,976,351	8,634,565
Dividends paid per common share	**$ 0.04**	$ 0.04	**$ 0.01**	$ 0.01	$ 0.01

Summary End of Period Balance Sheet	December 31 2010	September 30 2010	December 31 2009
Total loans and leases	**$ 940,440**	$ 933,910	$ 900,128
Total debt securities	**338,054**	322,862	311,441
Total earning assets	**1,819,659**	1,863,206	1,726,489
Total assets	**2,264,909**	2,339,660	2,230,232
Total deposits	**1,010,430**	977,322	991,611
Total shareholders' equity	**228,248**	230,495	231,444
Common shareholders' equity	**211,686**	212,391	194,236
Book value per share of common stock (11)	**$ 20.99**	$ 21.17	$ 21.48
Tangible book value per share of common stock (4)	**12.98**	12.91	11.94

(1) Excludes merger and restructuring charges and goodwill impairment.

(2) *Fourth quarter 2009 includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.*

(3) *Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended December 31, 2010 and 2009, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.*

(4) *Return on average tangible shareholders' equity and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliation of average tangible shareholders' equity to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.*

(5) *The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.*

(6) *Ratios do not include loans accounted for under the fair value option during the period. Charge-off ratios are annualized for the quarterly presentation.*

(7) *Reflects preliminary data for the current period risk-based capital.*

(8) *Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.*

(9) *Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets.*
Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.

(10) *Year ended December 31, 2009 includes approximately 1.375 billion shares issued in the Merrill Lynch acquisition.*

(11) *Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.*

n/a = not applicable

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Fourth Quarter 2010						
	Deposits	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Total revenue, net of interest expense (2)	**$ 2,884**	**$ 6,246**	**$ 484**	**$ 2,536**	**$ 5,567**	**$ 4,279**	**$ 672**
Provision for credit losses	**41**	**2,141**	**1,198**	**(132)**	**(112)**	**155**	**1,838**
Noninterest expense	**3,153**	**1,746**	**6,038**	**998**	**4,436**	**3,587**	**906**
Net income (loss)	**(201)**	**1,485**	**(4,971)**	**1,041**	**724**	**332**	**346**
Return on average equity	**n/m**	**21.41**	**n/m**	**10.14**	**5.77**	**7.21**	**n/m**
Average - Total loans and leases	**n/m**	**$ 167,156**	**$ 124,934**	**$ 194,825**	**$ 100,620**	**$ 100,586**	**$ 252,154**
Average - Total deposits	**$ 406,278**	**n/m**	**n/m**	**156,598**	**115,325**	**253,402**	**44,282**

	Third Quarter 2010						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense (2)	$ 3,060	$ 5,711	$ 3,744	$ 2,559	$ 7,176	$ 3,985	$ 747
Provision for credit losses	62	3,177	1,302	554	(157)	128	330
Noninterest expense	2,693	12,099	2,979	1,000	4,446	3,449	550
Net income (loss)	195	(9,871)	(344)	637	1,448	257	379
Return on average equity	3.17	n/m	n/m	6.14	10.94	5.65	n/m
Average - Total loans and leases	n/m	$ 171,191	$ 127,713	$ 198,839	$ 98,847	$ 99,318	$ 238,457
Average - Total deposits	$ 408,009	n/m	n/m	148,534	106,865	237,878	44,586

	Fourth Quarter 2009						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense (2)	$ 3,409	$ 7,086	$ 3,791	$ 2,816	$ 5,599	$ 4,048	$ (1,336)
Provision for credit losses	75	6,854	2,249	1,843	547	53	(1,511)
Noninterest expense	2,326	1,877	3,164	930	3,594	3,143	1,351
Net income (loss)	610	(994)	(994)	(31)	1,435	529	(749)
Return on average equity	10.14	n/m	n/m	n/m	11.05	12.07	n/m
Average - Total loans and leases	n/m	$ 199,756	$ 132,326	$ 219,239	$ 99,635	$ 100,238	$ 154,038
Average - Total deposits	$ 416,534	n/m	n/m	143,182	108,544	223,055	78,635

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other (See Reconciliation - Managed to GAAP on page 26).

(2) Fully taxable-equivalent (FTE) basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2010						
	Deposits	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Total revenue, net of interest expense (2)	**$ 13,181**	**$ 25,621**	**$ 10,647**	**$ 10,903**	**$ 28,498**	**$ 16,671**	**$ 5,869**
Provision for credit losses	**201**	**12,648**	**8,490**	**1,971**	**(155)**	**646**	**4,634**
Noninterest expense	**10,831**	**17,353**	**15,163**	**3,874**	**18,038**	**13,598**	**4,251**
Net income (loss)	**1,352**	**(6,603)**	**(8,921)**	**3,181**	**6,319**	**1,347**	**1,087**
Return on average equity	**5.58**	**n/m**	**n/m**	**7.64**	**12.01**	**7.44**	**n/m**
Average - Total loans and leases	**n/m**	**$ 176,232**	**$ 129,236**	**$ 203,339**	**$ 98,604**	**$ 99,491**	**$250,956**
Average - Total deposits	**$ 411,001**	**n/m**	**n/m**	**148,565**	**109,792**	**236,350**	**55,769**

	Year Ended December 31, 2009						
	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Total revenue, net of interest expense (2)	$ 13,890	$ 29,046	$ 16,903	$ 11,141	$ 32,623	$ 16,137	$ 1,204
Provision for credit losses	343	29,553	11,244	7,768	1,998	1,061	(3,397)
Noninterest expense	9,501	7,726	11,705	3,833	15,921	12,397	5,630
Net income (loss)	2,576	(5,261)	(3,851)	(290)	10,058	1,716	1,328
Return on average equity	10.92	n/m	n/m	n/m	20.32	10.35	n/m
Average - Total loans and leases	n/m	$ 211,981	$ 130,519	$ 229,102	$ 110,811	$ 103,384	$162,302
Average - Total deposits	$ 406,823	n/m	n/m	129,832	104,868	225,979	88,736

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other (See Reconciliation - Managed to GAAP on page 26).

(2) FTE basis. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes.

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent basis data (1)	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Net interest income	**$ 52,693**	$ 48,410	**$ 12,709**	$ 12,717	$ 11,896
Total revenue, net of interest expense	**111,390**	120,944	**22,668**	26,982	25,413
Net interest yield (2)	**2.78 %**	2.65 %	**2.69 %**	2.72 %	2.62 %
Efficiency ratio	**74.61**	55.16	**92.04**	100.87	64.47

Other Data	December 31 2010	September 30 2010	December 31 2009
Full-time equivalent employees	**286,951**	285,822	283,055
Number of banking centers - U.S.	**5,856**	5,879	6,011
Number of branded ATMs - U.S.	**17,931**	17,929	18,262

(1) FTE basis is a non-GAAP measure. FTE basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 25).

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of $368 million and $379 million for the years ended December 31, 2010 and 2009; $63 million and $107 million for the fourth and third quarters of 2010, and $130 million for the fourth quarter of 2009.

Performance ratios, excluding goodwill impairment charges (1)

	Year Ended December 31 2010	Fourth Quarter 2010	Third Quarter 2010
Per common share information			
Earnings	**$ 0.87**	**$ 0.04**	**$ 0.27**
Diluted earnings	**0.86**	**0.04**	**0.27**
Efficiency ratio (2)	**63.48 %**	**83.22 %**	**62.33 %**
Return on average assets	**0.42**	**0.13**	**0.52**
Return on average common shareholders' equity	**4.14**	**0.79**	**5.06**
Return on average tangible common shareholders' equity (3)	**7.03**	**1.27**	**8.67**
Return on average tangible shareholders' equity (3)	**7.11**	**1.96**	**8.54**

(1) Total noninterest expense, excluding goodwill impairment charges, net income, excluding goodwill impairment charges and net income applicable to common shareholders, excluding goodwill impairment charges are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Reconciliation to GAAP Financial Measures on page 25).

(2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Reconciliation to GAAP Financial Measures on page 25).

(3) Tangible equity ratios are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Reconciliation to GAAP Financial Measures on page 25. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

The Corporation evaluates its business based upon a FTE basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a FTE basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a FTE basis. The adjustment of net interest income to a FTE basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charges taken during 2010. See below reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charges to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below for corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2010, September 30, 2010 and December 31, 2009, and for the years ended December 31, 2010 and 2009.

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Reconciliation of net interest income to net interest income FTE basis					
Net interest income	$ 51,523	$ 47,109	$ 12,439	$ 12,435	$ 11,559
Fully taxable-equivalent adjustment	1,170	1,301	270	282	337
Net interest income fully taxable-equivalent basis	$ 52,693	$ 48,410	$ 12,709	$ 12,717	$ 11,896
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense FTE basis					
Total revenue, net of interest expense	$ 110,220	$ 119,643	$ 22,398	$ 26,700	$ 25,076
Fully taxable-equivalent adjustment	1,170	1,301	270	282	337
Total revenue, net of interest expense fully taxable-equivalent basis	$ 111,390	$ 120,944	$ 22,668	$ 26,982	$ 25,413
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges					
Total noninterest expense	$ 83,108	$ 66,713	$ 20,864	$ 27,216	$ 16,385
Goodwill impairment	12,400	—	2,000	10,400	—
Total noninterest expense, excluding goodwill impairment charges	$ 70,708	$ 66,713	$ 18,864	$ 16,816	$ 16,385
Reconciliation of income tax expense (benefit) to income tax expense (benefit) FTE basis					
Income tax expense (benefit)	$ 915	$ (1,916)	$ (2,351)	$ 1,387	$ (1,225)
Fully taxable-equivalent adjustment	1,170	1,301	270	282	337
Income tax expense (benefit) fully taxable-equivalent basis	$ 2,085	$ (615)	$ (2,081)	$ 1,669	$ (888)
Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges					
Net income (loss)	$ (2,238)	$ 6,276	$ (1,244)	$ (7,299)	$ (194)
Goodwill impairment	12,400	—	2,000	10,400	—
Net income (loss), excluding goodwill impairment charge s	$ 10,162	$ 6,276	$ 756	$ 3,101	$ (194)
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges					
Net income (loss) applicable to common shareholders	$ (3,595)	$ (2,204)	$ (1,565)	$ (7,647)	$ (5,196)
Goodwill impairment	12,400	—	2,000	10,400	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charge s	$ 8,805	$ (2,204)	$ 435	$ 2,753	$ (5,196)
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity					
Common shareholders' equity	$ 212,681	$ 182,288	$ 218,728	$ 215,911	$ 197,123
Common Equivalent Securities	2,900	1,213	—	—	4,811
Goodwill	(82,596)	(86,034)	(75,584)	(82,484)	(86,053)
Intangible assets (excluding MSRs)	(10,985)	(12,220)	(10,211)	(10,629)	(12,556)
Related deferred tax liabilities	3,306	3,831	3,121	3,214	3,712
Tangible common shareholders' equity	$ 125,306	$ 89,078	$ 136,054	$ 126,012	$ 107,037
Reconciliation of average shareholders' equity to average tangible shareholders' equity					
Shareholders' equity	$ 233,231	$ 244,645	$ 235,525	$ 233,978	$ 250,599
Goodwill	(82,596)	(86,034)	(75,584)	(82,484)	(86,053)
Intangible assets (excluding MSRs)	(10,985)	(12,220)	(10,211)	(10,629)	(12,556)
Related deferred tax liabilities	3,306	3,831	3,121	3,214	3,712
Tangible shareholders' equity	$ 142,956	$ 150,222	$ 152,851	$ 144,079	$ 155,702
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity					
Common shareholders' equity	$ 211,686	$ 194,236	$ 211,686	$ 212,391	$ 194,236
Common Equivalent Securities	—	19,244	—	—	19,244
Goodwill	(73,861)	(86,314)	(73,861)	(75,602)	(86,314)
Intangible assets (excluding MSRs)	(9,923)	(12,026)	(9,923)	(10,402)	(12,026)
Related deferred tax liabilities	3,036	3,498	3,036	3,123	3,498
Tangible common shareholders' equity	$ 130,938	$ 118,638	$ 130,938	$ 129,510	$ 118,638
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity					
Shareholders' equity	$ 228,248	$ 231,444	$ 228,248	$ 230,495	$ 231,444

Goodwill	**(73,861)**	(86,314)	**(73,861)**	(75,602)	(86,314)
Intangible assets (excluding MSRs)	**(9,923)**	(12,026)	**(9,923)**	(10,402)	(12,026)
Related deferred tax liabilities	**3,036**	3,498	**3,036**	3,123	3,498
Tangible shareholders' equity	**$ 147,500**	$ 136,602	**$ 147,500**	$ 147,614	$ 136,602
Reconciliation of period end assets to period end tangible assets					
Assets	**$ 2,264,909**	$2,230,232	**$ 2,264,909**	$ 2,339,660	$2,230,232
Goodwill	**(73,861)**	(86,314)	**(73,861)**	(75,602)	(86,314)
Intangible assets (excluding MSRs)	**(9,923)**	(12,026)	**(9,923)**	(10,402)	(12,026)
Related deferred tax liabilities	**3,036**	3,498	**3,036**	3,123	3,498
Tangible assets	**$ 2,184,161**	$2,135,390	**$ 2,184,161**	$ 2,256,779	$2,135,390
Reconciliation of ending common shares outstanding to ending tangible common shares outstanding					
Common shares outstanding	**10,085,155**	8,650,244	**10,085,155**	10,033,705	8,650,244
Assumed conversion of common equivalent shares (1)	—	1,286,000	—	—	1,286,000
Tangible common shares outstanding	**10,085,155**	9,936,244	**10,085,155**	10,033,705	9,936,244

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Reconciliation - Managed to GAAP

(Dollars in millions)

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In the 2009 periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In the 2009 periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Global Card Services

	Year Ended December 31, 2009			Fourth Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 19,972	$ (9,250)	$ 10,722	$ 4,878	$ (2,226)	$ 2,652
Noninterest income:						
Card income	8,553	(2,034)	6,519	2,093	(679)	1,414
All other income	521	(115)	406	115	(21)	94
Total noninterest income	9,074	(2,149)	6,925	2,208	(700)	1,508
Total revenue, net of interest expense	29,046	(11,399)	17,647	7,086	(2,926)	4,160
Provision for credit losses	29,553	(11,399)	18,154	6,854	(2,926)	3,928
Noninterest expense	7,726	—	7,726	1,877	—	1,877
Loss before income taxes	(8,233)	—	(8,233)	(1,645)	—	(1,645)
Income tax benefit (3)	(2,972)	—	(2,972)	(651)	—	(651)
Net loss	$ (5,261)	$ —	$ (5,261)	$ (994)	$ —	$ (994)
Average - total loans and leases	$ 211,981	$ (98,453)	$ 113,528	$ 199,756	$ (91,705)	$ 108,051

All Other

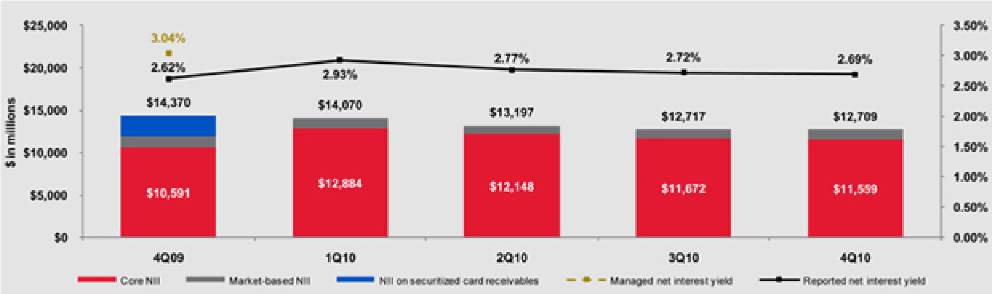
	Year Ended December 31, 2009			Fourth Quarter 2009		
	Reported Basis (4)	Securitization Offset (2)	As Adjusted	Reported Basis (4)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (7,221)	$ 9,250	$ 2,029	$ (1,640)	$ 2,226	$ 586
Noninterest income:						
Card income (loss)	(896)	2,034	1,138	(432)	679	247
Equity investment income	10,589	—	10,589	2,163	—	2,163
Gains on sales of debt securities	4,437	—	4,437	852	—	852
All other loss	(5,705)	115	(5,590)	(2,279)	21	(2,258)
Total noninterest income	8,425	2,149	10,574	304	700	1,004
Total revenue, net of interest expense	1,204	11,399	12,603	(1,336)	2,926	1,590
Provision for credit losses	(3,397)	11,399	8,002	(1,511)	2,926	1,415
Merger and restructuring charges	2,721	—	2,721	533	—	533
All other noninterest expense	2,909	—	2,909	818	—	818
Loss before income taxes	(1,029)	—	(1,029)	(1,176)	—	(1,176)
Income tax benefit (3)	(2,357)	—	(2,357)	(427)	—	(427)
Net income (loss)	$ 1,328	$ —	$ 1,328	$ (749)	$ —	$ (749)
Average - total loans and leases	$ 162,302	$ 98,453	$ 260,755	$ 154,038	$ 91,705	$ 245,743

(1) *Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.*
(2) *The securitization impact/offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.*
(3) *FTE basis*
(4) *Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.*

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Exhibit 99.2

Net Interest Income [1,2]



Commentary vs. 3Q10

- Net interest income was flat and the net interest yield declined 3 bps to 2.69%
  - NII was reduced as a result of
    - Reduced yields on the discretionary portfolio ($450M)
    - Lower consumer loan balances excluding residential mortgages ($175M)
  - But benefited from:
    - Increased discretionary portfolio levels of securities and residential mortgages ($250M)
    - Hedge income ($250M)
    - Reduced long-term debt ($125M)
- On track to meet goal of 15 to 20% long-term debt reductions relative to 3Q10 by end of 2011 and longer term goal of $150 to $200B by the end of 2013
- Expect NII in 1H11 to be below 4Q10 level before stabilizing near mid-year 2011

[1] Fully taxable-equivalent basis.
[2] Periods prior to January 1, 2010 are presented on a managed basis and assume that credit card loans that were securitized were not sold and earnings on these loans are presented in a manner similar to the way loans that have not been sold (i.e., held loans) were presented. See page 50 for adjustments made.

Representations and Warranties

Liability for Representations and Warranties

($ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10
Beginning Balance	$3,570	$3,507	$3,325	$3,939	$4,402
Provision	516	526	1,248	872	4,140
Charge-offs	(591)	(718)	(642)	(415)	(3,028)
Other Activity	12	10	8	6	(76)
Ending Balance	$3,507	$3,325	$3,939	$4,402	$5,438

Outstanding Claims by Counterparty

($ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10
GSEs	$3,284	$4,094	$5,624	$6,819	$2,821
Monolines	2,944	3,169	4,114	4,304	4,799
Other	1,371	1,575	1,428	1,825	3,067[1]
Total	$7,600	$8,838	$11,166	$12,949	$10,687

New Claims Trends

($ in millions)	4Q09	1Q10	2Q10	3Q10	4Q10	Mix
Pre 2005	$49	$143	$125	$147	$455	4%
2005	254	362	710	589	957	14%
2006	601	867	1,276	1,442	2,105	31%
2007	1,209	1,805	2,329	1,664	1,775	43%
2008	168	204	278	320	351	6%
Post 2008	20	36	47	56	105	1%
New Claims	$2,301	$3,416	$4,765	$4,219	$5,748	
% GSEs	*89%*	*84%*	*77%*	*82%*	*57%*	
Rescinded Claims	$914	$1,050	$1,592	$1,531	$4,106	
Approved Repurchases	$1,286	$1,204	$855	$1,005	$3,934	
Outstanding Claims	$7,600	$8,838	$11,166	$12,949	$10,687	
% GSEs	*43%*	*46%*	*50%*	*53%*	*26%*	

- 74% of new claims over the past year were from 2006 & 2007 vintages

Commentary

- 4Q10 representations and warranties provision of $4.1B increased as the current quarter included $3.0B in provision relating primarily to the impact of previously announced agreements with GSEs
- $8.0B of claims were resolved during the quarter, including $4.9B as part of the GSE agreements, leading to an overall $2.3B reduction in claims
  - Monoline claims outstanding continue to grow as the monolines continue to submit claims and are generally unwilling to withdraw claims despite evidence refuting the claims
  - $1.9B in claims were received during the quarter from whole loan and private label securitization investors substantially related to 2005 through 2007 origination vintages [1]
- Increase in rescissions and approvals in 4Q10 was substantially impacted by the previously announced agreements with the GSEs

[1] Includes $1.7B in claims contained in communications from private label securitizations investors that do not have the right to demand repurchase of loans directly or the right to access loan files. The inclusion of these claims in the amounts noted does not mean that we believe these claims have satisfied the contractual threshholds to direct the securitization trustee to take action or are otherwise procedurally or substantively valid.

Non-GSE Experience – 2004-2008 Originations

- From 2004 through 2008, $963B of loans were sold into private label securitizations or through whole loan sales

Origination Issuer
- 74% originated through Countrywide
- 10% originated through legacy BAC
- 7% originated through legacy Merrill Lynch
- 9% originated through other legacy firms

Originations by Product
- 31% were prime originations
- 18% were Alt-A originations
- 16% were pay option prime originations
- 26% were subprime originations
- 9% were second lien originations

- Repurchase claims activity through December 31, 2010:
  - $13.7B of repurchase claims received on 2004-2008 vintages
    - $5.6B in claims from monoline insurers
    - $5.7B in claims from whole loan buyers
    - $1.7B in demands from private label securitization investors who do not have the contractual right to demand repurchase of loans directly [1]
    - $800M in claims from one counterparty submitted prior to 2008
  - $6.0B of resolved repurchase claims on 2004-2008 vintages
    - $800M resolved with monolines; 15% were rescinded or paid in full (mostly second lien)
    - $5.2B resolved with private investors; 59% were rescinded
  - $7.7B repurchase claims remain outstanding on the 2004-2008 vintages
    - $4.1B have been reviewed and declined for repurchase
    - $1.7B in demands from private label securitization investors who do not have the contractual right to demand repurchase of loans directly [1]
  - Repurchase losses of $1.7B
    - $630M related to monolines
    - $1.1B with private investors

[1] The inclusion of these claims in the amounts noted does not mean that we believe these claims have satisfied the contractual thresholds to direct the securitization trustee to take action or are otherwise procedurally or substantively valid.

Non-GSE Experience – 2004-2008 Originations (cont'd)

- Experience to date reflects:
  - 22.4% of loans sold have defaulted or are severely delinquent
- 58% ($126B) of defaulted or severely delinquent loans made at least 25 payments prior to default or delinquency
  - Only a portion of these defaulted or severely delinquent loans will be the subject of a repurchase demand and only a portion of those would ultimately be repurchased
- Significant differences between GSE and private label representations and warranties deal terms (slide 21)
- Although non-GSE claims experience remains limited, we expect additional activity in this area going forward
  - It is possible that additional losses may occur
  - Various scenarios were evaluated as part of our planning process
  - A preliminary estimate of possible upper range of loss could be up to $7B to $10B over existing accruals
    - It does not represent a probable loss
    - It is based on current assumptions and is necessarily subject to change
    - A significant portion of this possible range of loss relates to loans originated through Countrywide prior to our acquisition
  - Counterparties and their claims still have significant legal and procedural hurdles to overcome
  - We expect resolution of these matters to be a protracted process, could take years to conclude
  - If valid claims are presented in accordance with contractual rights, loan repurchase claims will be processed appropriately
  - Where no such valid basis for a repurchase claim exists, we will vigorously contest any requests for repurchase

Key Private Label Differences in Representations and Warranties (vs. GSEs)

Significant aspects of private label transactions that differ from GSE sales are summarized below:

General Compliance	General representation of material compliance with underwriting guidelines (which permits exceptions)
Fraud	Virtually all deals do not contain a representation that there has been no fraud or material misrepresentation by borrower or third party
Acceptable Investment	No representation that the mortgage is of investment quality
Materiality	Many representations include materiality qualifiers
Causation	Breach of representation must materially and adversely affect certificate holders' interest in the loan
Disclosure	Offering documents included extensive disclosures including detailed risk factors, description of underwriting practice and guidelines, and loan attributes.
Claim Presentation Rights	Only parties to the Pooling and Servicing Agreement (PSA) (e.g., the Trustee) can bring such repurchase claims; certificate holders cannot bring claims directly. 25% of each tranche of certificate holders generally required in order to direct trustee to review loan files for potential claims. Investors must bear costs of Trustee's loan file review.
Liability for Repurchase	Repurchase liability, generally limited to seller

Government Sponsored Enterprise (GSE) Experience – 2004-2008 Originations

- From 2004 through 2008, $1.1T of loans sold directly to GSEs
- Recent agreement with Freddie Mac for $1.28B extinguishes outstanding and potential mortgage repurchase and make-whole claims arising out of any alleged breaches of selling representations and warranties related to loans sold by legacy Countrywide to **Freddie Mac** through 2008
- Recent agreement with Fannie Mae for $1.52B substantially resolves the existing pipeline of repurchase and make-whole claims outstanding as of September 20, 2010, arising out of alleged breaches of selling representations and warranties related to loans sold by legacy Countrywide to **Fannie Mae**
- We believe the remaining representations and warranties exposure for loans sold directly to the GSEs has been addressed as a result of these agreements and the associated adjustments to the accrued liability for representations and warranties
  - Based on the models derived from the historical GSE experience, we believe we are 70 to 75% through the receipt of GSE repurchase claims
  - Our liability for GSEs fully reflects claims received as well as an estimate of claims still expected
  - The liability assumes no material changes in experience with GSEs, home prices, or other factors
- Preliminary estimates of repurchase claims as of 12/31/10 reflect:
  - $21.6B of repurchase claims received on 2004-2008 vintages
  - $18.2B of resolved repurchase claims on 2004-2008 vintages with loss experience of 27% of resolved claim requests [1]
- Experience to date reflects:
  - Slightly less than 10% of loans sold have defaulted or are severely delinquent
  - Collateral loss severity rate on approved repurchases of approximately 45 - 55%
- 55% of delinquent or defaulted loans made at least 25 payments prior to default or delinquency

[1] Claims resolved and the loss rate exclude $839M in claims extinguished as a result of the agreement with Freddie Mac due to the global nature of the agreement and, specifically, the absence of a formal apportionment of the agreement amount between current and future claims.

GSE Experience – 2004-2008 Originations

($ in billions)

	Legacy Originator			Government Sponsored Enterprise Mix			
	Countrywide	Other	Total		Freddie Mac	Fannie Mae	Total	
Original Funded Balance	$ 846	$ 272	$ 1,118		$ 292	$ 826	$ 1,118	
Less:								
Principal Payments	406	133	539		127	412	539	
Defaults	31	3	34		7	27	34	
Outstanding Balance 12/31/10	$ 409	$ 136	$ 545		$ 158[1]	$ 387	$ 545	
Outstanding Delinquent > 180 days	$ 59	$ 14	$ 73		$ 21	$ 52	$ 73	
Defaults + Severely Delinquent (principal at risk)	$ 90	$ 17	$ 107		$ 28	$ 79	$ 107	
Payments made prior to delinquency:								
Less than 13			$ 16	15%			$ 16	15%
13-24			32	30%			32	30%
25-36			33	31%			33	31%
greater than 36			26	24%			26	24%
Outstanding GSE pipeline on representations and warranties claims								
As of 9/30/10 (all vintages)			$ 6.8		$ 1.6	$ 5.2	$ 6.8	
As of 12/31/10 (all vintages)			$ 2.8		$ 0.6	$ 2.2	$ 2.8[2]	
Cumulative representations and warranties losses 2004-2008								
Prior to Agreements as of 12/31/10			$ 3.5		$ 1.8	$ 1.7	$ 3.5	
Agreements			$ 2.8		$ 1.3	$ 1.5	$ 2.8	

[1] Includes approximately $112B in outstanding balances that were originated by Countrywide from 2004-2008 and covered by the Freddie Mac agreement. The agreement covered $127B in unpaid principal balances for all periods.
[2] Includes approximately $832M of missing document claims in the process of being cured.

Non-Government Sponsored Enterprise (GSE) Experience – 2004-2008 Originations

($ in billions)	Principal Balance					Principal at Risk			
Entity	Original Principal Balance	Outstanding Principal Balance 12/31/10	Outstanding Principal Balance > 180 Days Past Due	Defaulted Principal Balance	Principal at Risk	Borrower Made < 13 Payments	Borrower Made 13 to 24 Payments	Borrower Made 25 to 36 Payments	Borrower Made > 36 Payments
Bank of America	$ 100	$ 34	$ 4	$ 3	$ 7	$ 1	$ 2	$ 2	$ 2
Countrywide	716	293	86	80	166	24	46	49	47
Merrill Lynch	65	22	7	10	17	3	4	3	7
First Franklin	82	23	7	19	26	4	6	4	12
Total [1,2,3]	$ 963	$ 372	$ 104	$ 112	$ 216	$ 32	$ 58	$ 58	$ 68

	Principal Balance					Principal at Risk			
Product	Original Principal Balance	Outstanding Principal Balance 12/31/10	Outstanding Principal Balance > 180 Days Past Due	Defaulted Principal Balance	Principal at Risk	Borrower Made < 13 Payments	Borrower Made 13 to 24 Payments	Borrower Made 25 to 36 Payments	Borrower Made > 36 Payments
Prime	$ 302	$ 124	$ 16	$ 11	$ 27	$ 2	$ 6	$ 8	$ 11
Alt-A	172	82	22	21	43	6	12	13	12
Pay option	150	65	31	20	51	5	15	17	14
Subprime	245	82	36	43	79	16	19	17	27
Home Equity	88	18	-	16	16	2	5	5	4
Other	6	1	(1)	1	-	0	0	0	0
Total	$ 963	$ 372	$ 104	$ 112	$ 216	$ 32	$ 58	$ 58	$ 68

[1] Includes $186B of original principal balance related to transactions with monoline participation.
[2] Excludes transactions sponsored by Bank of America and Merrill Lynch where no representations were granted.
[3] Includes exposures on third party sponsored transactions related to legacy entity originations.

Exhibit 99.3

Supplemental Information
Fourth Quarter 2010

This information is preliminary and based on company data available at the time of the earnings presentation. It speaks only as of the particular date or dates included in the accompanying pages. Bank of America does not undertake an obligation to, and disclaims any duty to, update any of the information provided. Any forward-looking statements in this information are subject to the forward-looking language contained in Bank of America's reports filed with the SEC pursuant to the Securities Exchange Act of 1934, which are available at the SEC's website (www.sec.gov) or at Bank of America's website (www.bankofamerica.com). Bank of America's future financial performance is subject to risks and uncertainties as described in its SEC filings.

Bank of America Corporation and Subsidiaries

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Bank of America Corporation and Subsidiaries

Consolidated Financial Highlights

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Income statement							
Net interest income	**$ 51,523**	$ 47,109	**$ 12,439**	$ 12,435	$ 12,900	$ 13,749	$ 11,559
Noninterest income	**58,697**	72,534	**9,959**	14,265	16,253	18,220	13,517
Total revenue, net of interest expense	**110,220**	119,643	**22,398**	26,700	29,153	31,969	25,076
Provision for credit losses	**28,435**	48,570	**5,129**	5,396	8,105	9,805	10,110
Noninterest expense (1)	**68,888**	63,992	**18,494**	16,395	16,745	17,254	15,852
Goodwill impairment	**12,400**	—	**2,000**	10,400	—	—	—
Merger and restructuring charges	**1,820**	2,721	**370**	421	508	521	533
Income tax expense (benefit)	**915**	(1,916)	**(2,351)**	1,387	672	1,207	(1,225)
Net income (loss)	**(2,238)**	6,276	**(1,244)**	(7,299)	3,123	3,182	(194)
Preferred stock dividends and accretion (2)	**1,357**	8,480	**321**	348	340	348	5,002
Net income (loss) applicable to common shareholders	**(3,595)**	(2,204)	**(1,565)**	(7,647)	2,783	2,834	(5,196)
Diluted earnings (loss) per common share (3)	**(0.37)**	(0.29)	**(0.16)**	(0.77)	0.27	0.28	(0.60)
Average diluted common shares issued and outstanding (3)	**9,790,472**	7,728,570	**10,036,575**	9,976,351	10,029,776	10,005,254	8,634,565
Dividends paid per common share	**$ 0.04**	$ 0.04	**$ 0.01**	$ 0.01	$ 0.01	$ 0.01	$ 0.01
Performance ratios							
Return on average assets	**n/m**	0.26 %	**n/m**	n/m	0.50 %	0.51 %	n/m
Return on average common shareholders' equity	**n/m**	n/m	**n/m**	n/m	5.18	5.73	n/m
Return on average tangible common shareholders' equity (4)	**n/m**	n/m	**n/m**	n/m	9.19	9.79	n/m
Return on average tangible shareholders' equity (4)	**n/m**	4.18	**n/m**	n/m	8.98	9.55	n/m
At period end							
Book value per share of common stock (5)	**$ 20.99**	$ 21.48	**$ 20.99**	$ 21.17	$ 21.45	$ 21.12	$ 21.48
Tangible book value per share of common stock (4)	**12.98**	11.94	**12.98**	12.91	12.14	11.70	11.94
Market price per share of common stock:							
Closing price	**$ 13.34**	$ 15.06	**$ 13.34**	$ 13.10	$ 14.37	$ 17.85	$ 15.06
High closing price for the period	**19.48**	18.59	**13.56**	15.67	19.48	18.04	18.59
Low closing price for the period	**10.95**	3.14	**10.95**	12.32	14.37	14.45	14.58
Market capitalization	**134,536**	130,273	**134,536**	131,442	144,174	179,071	130,273
Number of banking centers - U.S.	**5,856**	6,011	**5,856**	5,879	5,900	5,939	6,011
Number of branded ATMs - U.S.	**17,931**	18,262	**17,931**	17,929	18,078	18,135	18,262
Full-time equivalent employees	**286,951**	283,055	**286,951**	285,822	283,224	283,319	283,055

(1) Excludes merger and restructuring charges and goodwill impairment charge.

(2) Fourth quarter 2009 includes $4.0 billion of accelerated accretion from redemption of preferred stock issued to the U.S. Treasury.

(3) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended 2010 and 2009, no dilutive potential common shares were included in the calculations of diluted earnings per share and average diluted common shares because they were antidilutive.

(4) Tangible equity ratios and tangible book value per share of common stock are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

(5) Fourth quarter 2009 book value gives effect to the automatic conversion of common equivalent shares to common shares which occurred during the first quarter of 2010.

n/m = not meaningful

Certainprior period amounts have been reclassified to conform to current period presentation.

Supplemental Financial Data

(Dollars in millions, except per share information)

Fully taxable-equivalent basis data (1)

	Year Ended December 31 2010	2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income	**$ 52,693**	$ 48,410	**$ 12,709**	$12,717	$13,197	$14,070	$11,896
Total revenue, net of interest expense	**111,390**	120,944	**22,668**	26,982	29,450	32,290	25,413
Net interest yield (2)	**2.78 %**	2.65 %	**2.69 %**	2.72 %	2.77 %	2.93 %	2.62 %
Efficiency ratio	**74.61**	55.16	**92.04**	100.87	58.58	55.05	64.47

(1) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).

(2) Calculation includes fees earned on overnight deposits placed with the Federal Reserve of $368 million and $379 million for the years ended December 31, 2010 and 2009; $63 million, $107 million, $106 million and $92 million for the fourth, third, second and first quarters of 2010, and $130 million for the fourth quarter of 2009, respectively. For more information see Quarterly and Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis on pages 9-10 and 13-14.

Performance ratios, excluding goodwill impairment charges (1)

	Year Ended December 31 2010	Fourth Quarter 2010	Third Quarter 2010
Per common share information			
Earnings	**$ 0.87**	**$ 0.04**	$ 0.27
Diluted earnings	**0.86**	**0.04**	0.27
Efficiency ratio (2)	**63.48 %**	**83.22 %**	62.33 %
Return on average assets	**0.42**	**0.13**	0.52
Return on average common shareholders' equity	**4.14**	**0.79**	5.06
Return on average tangible common shareholders' equity (3)	**7.03**	**1.27**	8.67
Return on average tangible shareholders' equity (3)	**7.11**	**1.96**	8.54

(1) Total noninterest expense, excluding goodwill impairment charges, net income, excluding goodwill impairment charges and net income applicable to common shareholders, excluding goodwill impairment charges are non-GAAP measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).

(2) Fully taxable-equivalent basis is a non-GAAP measure. Fully taxable-equivalent basis is a performance measure used by management in operating the business that management believes provides investors with a more accurate picture of the interest margin for comparative purposes. (See Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47).

(3) Tangible equity ratios are non-GAAP measures. For corresponding reconciliations of average tangible common shareholders' equity and tangible shareholders' equity to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations - Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Certainprior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Statement of Income

(Dollars in millions, except per share information; shares in thousands)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Interest income							
Loans and leases	$ 50,996	$ 48,703	$ 12,149	$ 12,485	$ 12,887	$ 13,475	$ 11,405
Debt securities	11,667	12,947	3,029	2,605	2,917	3,116	2,859
Federal funds sold and securities borrowed or purchased under agreements to resell	1,832	2,894	486	441	457	448	327
Trading account assets	6,841	7,944	1,661	1,641	1,796	1,743	1,721
Other interest income	4,161	5,428	965	1,037	1,062	1,097	1,333
Total interest income	75,497	77,916	18,290	18,209	19,119	19,879	17,645
Interest expense							
Deposits	3,997	7,807	894	950	1,031	1,122	1,472
Short-term borrowings	3,699	5,512	1,142	848	891	818	658
Trading account liabilities	2,571	2,075	561	635	715	660	591
Long-term debt	13,707	15,413	3,254	3,341	3,582	3,530	3,365
Total interest expense	23,974	30,807	5,851	5,774	6,219	6,130	6,086
Net interest income	51,523	47,109	12,439	12,435	12,900	13,749	11,559
Noninterest income							
Card income	8,108	8,353	2,127	1,982	2,023	1,976	1,782
Service charges	9,390	11,038	2,036	2,212	2,576	2,566	2,756
Investment and brokerage services	11,622	11,919	2,879	2,724	2,994	3,025	3,014
Investment banking income	5,520	5,551	1,590	1,371	1,319	1,240	1,596
Equity investment income	5,260	10,014	1,512	357	2,766	625	2,026
Trading account profits	10,054	12,235	995	2,596	1,227	5,236	1,475
Mortgage banking income (loss)	2,734	8,791	(1,419)	1,755	898	1,500	1,652
Insurance income	2,066	2,760	598	75	678	715	703
Gains on sales of debt securities	2,526	4,723	872	883	37	734	1,039
Other income (loss)	2,384	(14)	(1,114)	433	1,861	1,204	(1,884)
Other-than-temporary impairment losses on available-for-sale debt securities (1):							
Total other-than-temporary impairment losses	(2,174)	(3,508)	(612)	(156)	(462)	(1,819)	(837)
Less: Portion of other-than-temporary impairment losses recognized in other comprehensive income	1,207	672	495	33	336	1,218	195
Net impairment losses recognized in earnings on available-for-sale debt securities	(967)	(2,836)	(117)	(123)	(126)	(601)	(642)
Total noninterest income	58,697	72,534	9,959	14,265	16,253	18,220	13,517
Total revenue, net of interest expense	110,220	119,643	22,398	26,700	29,153	31,969	25,076
Provision for credit losses	28,435	48,570	5,129	5,396	8,105	9,805	10,110
Noninterest expense							
Personnel	35,149	31,528	8,800	8,402	8,789	9,158	7,357
Occupancy	4,716	4,906	1,212	1,150	1,182	1,172	1,339
Equipment	2,452	2,455	607	619	613	613	600
Marketing	1,963	1,933	484	497	495	487	443
Professional fees	2,695	2,281	883	651	644	517	770
Amortization of intangibles	1,731	1,978	420	426	439	446	432
Data processing	2,544	2,500	662	602	632	648	639
Telecommunications	1,416	1,420	366	361	359	330	387
Other general operating	16,222	14,991	5,060	3,687	3,592	3,883	3,885
Goodwill impairment	12,400	—	2,000	10,400	—	—	—
Merger and restructuring charges	1,820	2,721	370	421	508	521	533
Total noninterest expense	83,108	66,713	20,864	27,216	17,253	17,775	16,385
Income (loss) before income taxes	(1,323)	4,360	(3,595)	(5,912)	3,795	4,389	(1,419)
Income tax expense (benefit)	915	(1,916)	(2,351)	1,387	672	1,207	(1,225)
Net income (loss)	$ (2,238)	$ 6,276	$ (1,244)	$ (7,299)	$ 3,123	$ 3,182	$ (194)
Preferred stock dividends and accretion	1,357	8,480	321	348	340	348	5,002
Net income (loss) applicable to common shareholders	$ (3,595)	$ (2,204)	$ (1,565)	$ (7,647)	$ 2,783	$ 2,834	$ (5,196)
Per common share information							
Earnings (loss)	$ (0.37)	$ (0.29)	$ (0.16)	$ (0.77)	$ 0.28	$ 0.28	$ (0.60)
Diluted earnings (loss) (2)	(0.37)	(0.29)	(0.16)	(0.77)	0.27	0.28	(0.60)
Dividends paid	0.04	0.04	0.01	0.01	0.01	0.01	0.01
Average common shares issued and outstanding	9,790,472	7,728,570	10,036,575	9,976,351	9,956,773	9,177,468	8,634,565
Average diluted common shares issued and outstanding (2)	9,790,472	7,728,570	10,036,575	9,976,351	10,029,776	10,005,254	8,634,565

(1) In 2010, the amount of other-than-temporary impairment remaining in other comprehensive income for the individual quarters does not necessarily equal the year-to-date amount as the amount of other-than-temporary impairment remaining in other comprehensive income for the year-to-date period relates to securities on which other-than-temporary impairment was recognized in income in any quarter during the year-to-date period.

(2) Due to a net loss applicable to common shareholders for the fourth and third quarters of 2010, fourth quarter of 2009, and the years ended December 31, 2010 and 2009, the impact of antidilutive equity instruments was excluded from diluted earnings per share and average diluted common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet

(Dollars in millions)

	December 31 2010	September 30 2010	December 31 2009
Assets			
Cash and cash equivalents	**$ 108,427**	$ 131,116	$ 121,339
Time deposits placed and other short-term investments	**26,433**	18,946	24,202
Federal funds sold and securities borrowed or purchased under agreements to resell	**209,616**	271,818	189,933
Trading account assets	**194,671**	207,695	182,206
Derivative assets	**73,000**	84,684	87,622
Debt securities:			
Available-for-sale	**337,627**	322,424	301,601
Held-to-maturity, at cost	**427**	438	9,840
Total debt securities	**338,054**	322,862	311,441
Loans and leases	**940,440**	933,910	900,128
Allowance for loan and lease losses	**(41,885)**	(43,581)	(37,200)
Loans and leases, net of allowance	**898,555**	890,329	862,928
Premises and equipment, net	**14,306**	14,320	15,500
Mortgage servicing rights (includes **$14,900**, $12,251 and $19,465 measured at fair value)	**15,177**	12,540	19,774
Goodwill	**73,861**	75,602	86,314
Intangible assets	**9,923**	10,402	12,026
Loans held-for-sale	**35,058**	33,276	43,874
Customer and other receivables	**85,704**	78,599	81,996
Other assets	**182,124**	187,471	191,077
Total assets	**$ 2,264,909**	$ 2,339,660	$ 2,230,232
Assets of consolidated VIEs included in total assets above (substantially all pledged as collateral)			
Trading account assets	**$ 19,627**	$ 11,186	
Derivative assets	**2,027**	2,838	
Available-for-sale debt securities	**2,601**	7,684	
Loans and leases	**145,469**	132,106	
Allowance for loan and lease losses	**(8,935)**	(9,831)	
Loans and leases, net of allowance	**136,534**	122,275	
Loans held-for-sale	**1,953**	3,301	
All other assets	**7,086**	7,910	
Total assets of consolidated VIEs	**$ 169,828**	$ 155,194	

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Consolidated Balance Sheet (continued)

(Dollars in millions)

	December 31 2010	September 30 2010	December 31 2009
Liabilities			
Deposits in U.S. offices:			
Noninterest-bearing	**$ 285,200**	$ 265,672	$ 269,615
Interest-bearing	**645,713**	634,784	640,789
Deposits in non-U.S. offices:			
Noninterest-bearing	**6,101**	6,297	5,489
Interest-bearing	**73,416**	70,569	75,718
Total deposits	**1,010,430**	977,322	991,611
Federal funds purchased and securities loaned or sold under agreements to repurchase	**245,359**	296,605	255,185
Trading account liabilities	**71,985**	90,010	65,432
Derivative liabilities	**55,914**	61,656	50,661
Commercial paper and other short-term borrowings	**59,962**	64,818	69,524
Accrued expenses and other liabilities (includes **$1,188**, $1,294 and $1,487 of reserve for unfunded lending commitments)	**144,580**	139,896	127,854
Long-term debt	**448,431**	478,858	438,521
Total liabilities	**2,036,661**	2,109,165	1,998,788
Shareholders' equity			
Preferred stock, $0.01 par value; authorized - **100,000,000** shares; issued and outstanding - **3,943,660**, 3,960,660 and 5,264,660 shares	**16,562**	18,104	37,208
Common stock and additional paid-in capital, $0.01 par value; authorized - **12,800,000,000**, 12,800,000,000 and 10,000,000,000 shares; issued and outstanding - **10,085,154,806**, 10,033,705,046 and 8,650,243,926 shares	**150,905**	149,563	128,734
Retained earnings	**60,849**	62,515	71,233
Accumulated other comprehensive income (loss)	**(66)**	336	(5,619)
Other	**(2)**	(23)	(112)
Total shareholders' equity	**228,248**	230,495	231,444
Total liabilities and shareholders' equity	**$ 2,264,909**	$ 2,339,660	$ 2,230,232
Liabilities of consolidated VIEs included in total liabilities above			
Commercial paper and other short-term borrowings	**$ 6,742**	$ 13,222	
Long-term debt	**71,013**	79,228	
All other liabilities	**9,141**	1,954	
Total liabilities of consolidated VIEs	**$ 86,896**	$ 94,404	

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Capital Management

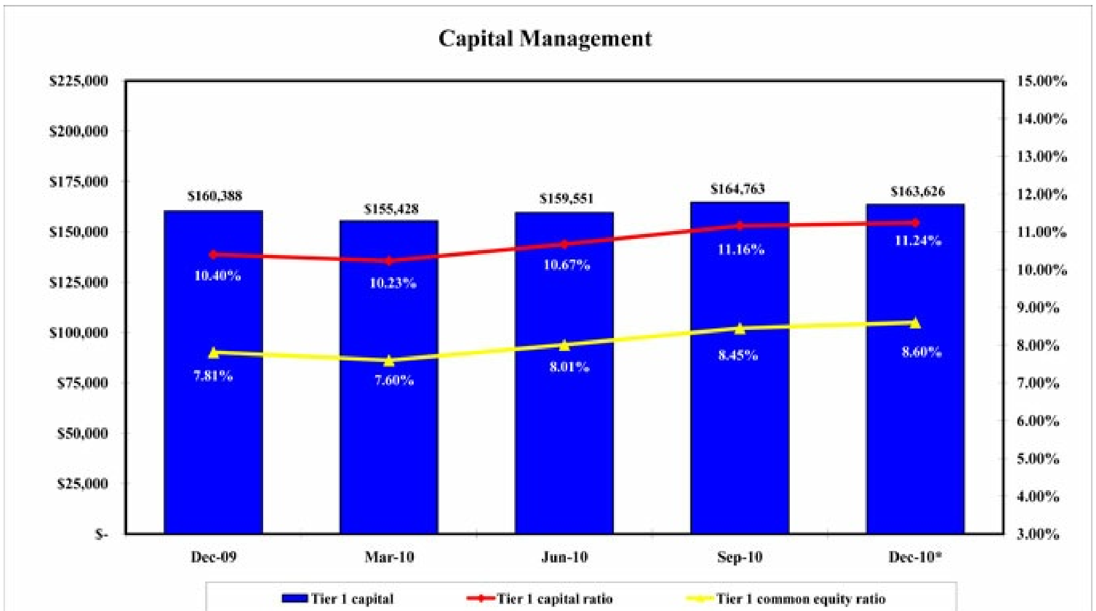
(Dollars in millions)

	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Risk-based capital [1]:					
Tier 1 common	**$ 125,139**	$ 124,756	$ 119,716	$ 115,520	$ 120,394
Tier 1 capital	**163,626**	164,763	159,551	155,428	160,388
Total capital	**229,594**	231,120	220,827	219,913	226,070
Risk-weighted assets	**1,455,951**	1,476,774	1,494,990	1,519,723	1,542,517
Tier 1 common equity ratio [2]	**8.60 %**	8.45 %	8.01 %	7.60 %	7.81 %
Tier 1 capital ratio	**11.24**	11.16	10.67	10.23	10.40
Total capital ratio	**15.77**	15.65	14.77	14.47	14.66
Tier 1 leverage ratio	**7.21**	7.21	6.68	6.44	6.88
Tangible equity ratio [3]	**6.75**	6.54	6.14	6.02	6.40
Tangible common equity ratio [3]	**5.99**	5.74	5.35	5.22	5.56

(1) *Reflects preliminary data for current period risk-based capital.*

(2) *Tier 1 common equity ratio equals Tier 1 capital excluding preferred stock (except for Common Equivalent Securities at December 31, 2009), trust preferred securities, hybrid securities and minority interest divided by risk-weighted assets.*

(3) *Tangible equity ratio equals period end tangible shareholders' equity divided by period end tangible assets. Tangible common equity equals period end tangible common shareholders' equity divided by period end tangible assets. Tangible shareholders' equity and tangible assets are non-GAAP measures. For corresponding reconciliations of tangible shareholders' equity and tangible assets to GAAP financial measures, see Exhibit A: Non-GAAP Reconciliations—Reconciliation to GAAP Financial Measures on pages 46-47. We believe the use of these non-GAAP measures provide additional clarity in assessing the results of the Corporation.*



* *Preliminary data on risk-based capital*

Outstanding Common Stock

No common shares were repurchased in the fourth quarter of 2010.

There is no existing Board authorized share repurchase program.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Core Net Interest Income

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income [1]							
As reported [2]	**$ 52,693**	$ 48,410	**$ 12,709**	$ 12,717	$ 13,197	$ 14,070	$ 11,896
Impact of market-based net interest income [3]	**(4,430)**	(6,117)	**(1,150)**	(1,045)	(1,049)	(1,186)	(1,305)
Core net interest income	**48,263**	42,293	**11,559**	11,672	12,148	12,884	10,591
Impact of securitizations [4]	**n/a**	10,524	**n/a**	n/a	n/a	n/a	2,474
Core net interest income [5]	**$ 48,263**	$ 52,817	**$ 11,559**	$ 11,672	$ 12,148	$ 12,884	$ 13,065
Average earning assets							
As reported	**$1,897,573**	$1,830,193	**$1,883,539**	$1,863,819	$1,910,790	$1,933,060	$1,807,898
Impact of market-based earning assets [3]	**(504,360)**	(481,376)	**(475,021)**	(494,771)	(521,010)	(527,316)	(490,557)
Core average earning assets	**1,393,213**	1,348,817	**1,408,518**	1,369,048	1,389,780	1,405,744	1,317,341
Impact of securitizations [6]	**n/a**	83,640	**n/a**	n/a	n/a	n/a	75,337
Core average earning assets [5]	**$1,393,213**	$1,432,457	**$1,408,518**	$1,369,048	$1,389,780	$1,405,744	$1,392,678
Net interest yield contribution [1, 7]							
As reported [2]	**2.78 %**	2.65 %	**2.69 %**	2.72 %	2.77 %	2.93 %	2.62 %
Impact of market-based activities [3]	**0.68**	0.49	**0.58**	0.67	0.73	0.76	0.59
Core net interest yield on earning assets	**3.46**	3.14	**3.27**	3.39	3.50	3.69	3.21
Impact of securitizations	**n/a**	0.55	**n/a**	n/a	n/a	n/a	0.53
Core net interest yield on earning assets [5]	**3.46 %**	3.69 %	**3.27 %**	3.39 %	3.50 %	3.69 %	3.74 %

(1) Fully taxable-equivalent basis
(2) Balance and calculation include fees earned on overnight deposits placed with the Federal Reserve of $368 million and $379 million for years ended December 31, 2010 and 2009; $63 million, $107 million, $106 million, and $92 million for the fourth, third, second and first quarters of 2010, and $130 million for the fourth quarter of 2009, respectively.
(3) Represents the impact of market-based amounts included in Global Banking & Markets.
(4) Represents the impact of securitizations utilizing actual bond costs which is different from the business segment view which utilizes funds transfer pricing methodologies.
(5) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.
(6) Represents average securitized loans less accrued interest receivable and certain securitized bonds retained.
(7) Calculated on an annualized basis.

n/a = not applicable

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Fourth Quarter 2010				Third Quarter 2010				Fourth Quarter 2009			
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**		Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Earning assets												
Time deposits placed and other short-term investments (1)	**$ 28,141**	**$ 75**	**1.07**	**%**	$ 23,233	$ 86	1.45	%	$ 28,566	$ 90	1.25	%
Federal funds sold and securities borrowed or purchased under agreements to resell	**243,589**	**486**	**0.79**		254,820	441	0.69		244,914	327	0.53	
Trading account assets	**216,003**	**1,710**	**3.15**		210,529	1,692	3.20		218,787	1,800	3.28	
Debt securities (2)	**341,867**	**3,065**	**3.58**		328,097	2,646	3.22		279,231	2,921	4.18	
Loans and leases (3):												
Residential mortgage (4)	**254,051**	**2,857**	**4.50**		237,292	2,797	4.71		236,883	3,108	5.24	
Home equity	**139,772**	**1,410**	**4.01**		143,083	1,457	4.05		150,704	1,613	4.26	
Discontinued real estate	**13,297**	**118**	**3.57**		13,632	122	3.56		15,152	174	4.58	
U.S. credit card	**112,673**	**3,040**	**10.70**		115,251	3,113	10.72		49,213	1,336	10.77	
Non-U.S. credit card	**27,457**	**815**	**11.77**		27,047	875	12.84		21,680	605	11.08	
Direct/Indirect consumer (5)	**91,549**	**1,088**	**4.72**		95,692	1,130	4.68		98,938	1,361	5.46	
Other consumer (6)	**2,796**	**45**	**6.32**		2,955	47	6.35		3,177	50	6.33	
Total consumer	**641,595**	**9,373**	**5.81**		634,952	9,541	5.98		575,747	8,247	5.70	
U.S. commercial	**193,608**	**1,894**	**3.88**		192,306	2,040	4.21		207,050	2,090	4.01	
Commercial real estate (7)	**51,617**	**432**	**3.32**		55,660	452	3.22		71,352	595	3.31	
Commercial lease financing	**21,363**	**250**	**4.69**		21,402	255	4.78		21,769	273	5.04	
Non-U.S. commercial	**32,431**	**289**	**3.53**		30,540	282	3.67		29,995	287	3.78	
Total commercial	**299,019**	**2,865**	**3.81**		299,908	3,029	4.01		330,166	3,245	3.90	
Total loans and leases	**940,614**	**12,238**	**5.18**		934,860	12,570	5.35		905,913	11,492	5.05	
Other earning assets	**113,325**	**923**	**3.23**		112,280	949	3.36		130,487	1,222	3.72	
Total earning assets (8)	**1,883,539**	**18,497**	**3.90**		1,863,819	18,384	3.93		1,807,898	17,852	3.93	
Cash and cash equivalents (1)	**136,967**	**63**			155,784	107			230,618	130		
Other assets, less allowance for loan and lease losses	**349,752**				359,794				392,508			
Total assets	**$2,370,258**				$2,379,397				$2,431,024			

(1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the time deposits placed and other short-term investments line in prior periods have been reclassified to cash and cash equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Includes non-U.S. residential mortgages of $96 million and $502 million the fourth and third quarters of 2010, and $550 million in the fourth quarter of 2009.

(5) Includes non-U.S. consumer loans of $7.9 billion and $7.7 billion the fourth and third quarters of 2010, and $8.6 billion in the fourth quarter of 2009.

(6) Includes consumer finance loans of $2.0 billion in both the fourth and third quarters of 2010, and $2.3 billion in the fourth quarter of 2009; other non-U.S. consumer loans of $791 million and $788 million in the fourth and third quarters of 2010, and $689 million in the fourth quarter of 2009; and consumer overdrafts of $34 million and $123 million for the fourth and third quarters of 2010, and $192 million in the fourth quarter of 2009.

(7) Includes U.S. commercial real estate loans of $49.0 billion and $53.1 billion in the fourth and third quarters of 2010, and $68.2 billion in the fourth quarter of 2009, and non-U.S. commercial real estate loans of $2.6 billion and $2.5 billion in the fourth and third quarters of 2010, and $3.1 billion in the fourth quarter of 2009.

(8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $29 million and $639 million in the fourth and third quarters of 2010, and $248 million in the fourth quarter of 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities $672 million and $1.0 billion in the fourth and third quarters of 2010, and $1.1 billion in the fourth quarter of 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Fourth Quarter 2010				Third Quarter 2010				Fourth Quarter 2009			
	Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Interest-bearing liabilities												
U.S. interest-bearing deposits:												
Savings	**$ 37,145**	**$ 35**	**0.36**	**%**	$ 37,008	$ 36	0.39	%	$ 33,749	$ 54	0.63	%
NOW and money market deposit accounts	**464,531**	**333**	**0.28**		442,906	359	0.32		392,212	388	0.39	
Consumer CDs and IRAs	**124,855**	**338**	**1.07**		132,687	377	1.13		192,779	835	1.72	
Negotiable CDs, public funds and other time deposits	**16,334**	**47**	**1.16**		17,326	57	1.30		31,758	82	1.04	
Total U.S. interest-bearing deposits	**642,865**	**753**	**0.46**		629,927	829	0.52		650,498	1,359	0.83	
Non-U.S. interest-bearing deposits:												
Banks located in non-U.S. countries	**16,827**	**38**	**0.91**		17,431	38	0.86		16,132	30	0.75	
Governments and official institutions	**1,560**	**2**	**0.42**		2,055	2	0.36		5,779	4	0.26	
Time, savings and other	**58,746**	**101**	**0.69**		54,373	81	0.59		55,685	79	0.56	
Total non-U.S. interest-bearing deposits	**77,133**	**141**	**0.73**		73,859	121	0.65		77,596	113	0.58	
Total interest-bearing deposits	**719,998**	**894**	**0.49**		703,786	950	0.54		728,094	1,472	0.80	
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings	**369,738**	**1,142**	**1.23**		391,148	848	0.86		450,538	658	0.58	
Trading account liabilities	**81,313**	**561**	**2.74**		95,265	635	2.65		83,118	591	2.82	
Long-term debt	**465,875**	**3,254**	**2.78**		485,588	3,341	2.74		445,440	3,365	3.01	
Total interest-bearing liabilities (8)	**1,636,924**	**5,851**	**1.42**		1,675,787	5,774	1.37		1,707,190	6,086	1.42	
Noninterest-bearing sources:												
Noninterest-bearing deposits	**287,740**				270,060				267,066			
Other liabilities	**210,069**				199,572				206,169			
Shareholders' equity	**235,525**				233,978				250,599			
Total liabilities and shareholders' equity	**$2,370,258**				$2,379,397				$2,431,024			
Net interest spread			**2.48**	**%**			2.56	%			2.51	%
Impact of noninterest-bearing sources			**0.18**				0.13				0.08	
Net interest income/yield on earning assets (1)		**$ 12,646**	**2.66**	**%**		$12,610	2.69	%		$11,766	2.59	%

For footnotes see page 9.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Fourth Quarter 2010				Third Quarter 2010				Fourth Quarter 2009			
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**		Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Earning assets												
Time deposits placed and other short-term investments	**$ 28,141**	**$ 75**	**1.07**	**%**	$ 23,233	$ 86	1.45	%	$ 28,566	$ 90	1.25	%
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**243,589**	**420**	**0.68**		254,820	366	0.57		244,914	253	0.41	
Trading account assets (2)	**216,003**	**1,776**	**3.27**		210,529	1,750	3.31		218,787	1,844	3.36	
Debt securities (2)	**341,867**	**3,085**	**3.58**		328,097	3,286	4.00		279,231	3,176	4.54	
Loans and leases:												
Residential mortgage	**254,051**	**2,857**	**4.50**		237,292	2,797	4.71		236,883	3,108	5.24	
Home equity	**139,772**	**1,410**	**4.01**		143,083	1,457	4.05		150,704	1,613	4.26	
Discontinued real estate	**13,297**	**118**	**3.57**		13,632	122	3.56		15,152	174	4.58	
U.S. credit card	**112,673**	**3,040**	**10.70**		115,251	3,113	10.72		49,213	1,336	10.77	
Non-U.S. credit card	**27,457**	**815**	**11.77**		27,047	875	12.84		21,680	605	11.08	
Direct/Indirect consumer	**91,549**	**1,088**	**4.72**		95,692	1,130	4.68		98,938	1,361	5.46	
Other consumer	**2,796**	**45**	**6.32**		2,955	47	6.35		3,177	50	6.33	
Total consumer	**641,595**	**9,373**	**5.81**		634,952	9,541	5.98		575,747	8,247	5.70	
U.S. commercial (2)	**193,608**	**1,902**	**3.90**		192,306	2,056	4.24		207,050	2,113	4.05	
Commercial real estate	**51,617**	**432**	**3.32**		55,660	452	3.22		71,352	595	3.31	
Commercial lease financing	**21,363**	**250**	**4.69**		21,402	255	4.78		21,769	273	5.04	
Non-U.S. commercial (2)	**32,431**	**290**	**3.54**		30,540	282	3.67		29,995	287	3.78	
Total commercial	**299,019**	**2,874**	**3.82**		299,908	3,045	4.03		330,166	3,268	3.93	
Total loans and leases	**940,614**	**12,247**	**5.18**		934,860	12,586	5.35		905,913	11,515	5.06	
Other earning assets	**113,325**	**923**	**3.23**		112,280	949	3.36		130,487	1,222	3.72	
Total earning assets - excluding hedge impact	**1,883,539**	**18,526**	**3.90**		1,863,819	19,023	4.05		1,807,898	18,100	3.97	
Net hedge expense on assets		**(29)**				(639)				(248)		
Total earning assets - including hedge impact	**1,883,539**	**18,497**	**3.90**		1,863,819	18,384	3.93		1,807,898	17,852	3.93	
Cash and cash equivalents	**136,967**	**63**			155,784	107			230,618	130		
Other assets, less allowance for loan and lease losses	**349,752**				359,794				392,508			
Total assets	**$2,370,258**				$2,379,397				$2,431,024			

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
Federal funds sold and securities borrowed or purchased under agreements to resell	**$ 66**	$ 75	$ 74
Trading account assets	**(66)**	(58)	(44)
Debt securities	**(20)**	(640)	(255)
U.S. commercial	**(8)**	(16)	(23)
Non-U.S. commercial	**(1)**	—	—
Net hedge expense on assets	**$ (29)**	$ (639)	$ (248)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1) (continued)

(Dollars in millions)

	Fourth Quarter 2010			Third Quarter 2010			Fourth Quarter 2009		
	Average Balance	**Interest Income/ Expense**	**Yield/ Rate**	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Interest-bearing liabilities									
U.S. interest-bearing deposits:									
Savings	**$ 37,145**	**$ 35**	**0.36 %**	$ 37,008	$ 36	0.39 %	$ 33,749	$ 54	0.63 %
NOW and money market deposit accounts (2)	**464,531**	**333**	**0.28**	442,906	360	0.32	392,212	388	0.39
Consumer CDs and IRAs (2)	**124,855**	**290**	**0.92**	132,687	328	0.98	192,779	791	1.63
Negotiable CDs, public funds and other time deposits (2)	**16,334**	**44**	**1.08**	17,326	54	1.22	31,758	80	0.99
Total U.S. interest-bearing deposits	**642,865**	**702**	**0.43**	629,927	778	0.49	650,498	1,313	0.80
Non-U.S. interest-bearing deposits:									
Banks located in non-U.S. countries (2)	**16,827**	**19**	**0.47**	17,431	19	0.42	16,132	14	0.37
Governments and official institutions	**1,560**	**2**	**0.42**	2,055	2	0.36	5,779	4	0.26
Time, savings and other	**58,746**	**101**	**0.69**	54,373	81	0.59	55,685	79	0.56
Total non-U.S. interest-bearing deposits	**77,133**	**122**	**0.63**	73,859	102	0.54	77,596	97	0.50
Total interest-bearing deposits	**719,998**	**824**	**0.45**	703,786	880	0.50	728,094	1,410	0.77
Federal funds purchased, securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**369,738**	**740**	**0.79**	391,148	700	0.71	450,538	551	0.49
Trading account liabilities	**81,313**	**561**	**2.74**	95,265	635	2.65	83,118	591	2.82
Long-term debt (2)	**465,875**	**4,398**	**3.76**	485,588	4,579	3.76	445,440	4,605	4.12
Total interest-bearing liabilities - excluding hedge impact	**1,636,924**	**6,523**	**1.59**	1,675,787	6,794	1.61	1,707,190	7,157	1.66
Net hedge income on liabilities		**(672)**			(1,020)			(1,071)	
Total interest-bearing liabilities - including hedge impact	**1,636,924**	**5,851**	**1.42**	1,675,787	5,774	1.37	1,707,190	6,086	1.42
Noninterest-bearing sources:									
Noninterest-bearing deposits	**287,740**			270,060			267,066		
Other liabilities	**210,069**			199,572			206,169		
Shareholders' equity	**235,525**			233,978			250,599		
Total liabilities and shareholders' equity	**$2,370,258**			$2,379,397			$2,431,024		
Net interest spread			**2.31 %**			2.44 %			2.31 %
Impact of noninterest-bearing sources			**0.22**			0.16			0.09
Net interest income/yield on earning assets - excluding hedge impact		**12,003**	**2.53 %**		12,229	2.60 %		10,943	2.40 %
Net impact of hedge income (expense)		**643**	**0.13**		381	0.09		823	0.19
Net interest income/yield on earning assets		**$ 12,646**	**2.66 %**		$ 12,610	2.69 %		$ 11,766	2.59 %

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Fourth Quarter 2010	Third Quarter 2010	Fourth Quarter 2009
NOW and money market deposit accounts	**$ —**	$ (1)	$ —
Consumer CDs and IRAs	**48**	49	44
Negotiable CDs, public funds and other time deposits	**3**	3	2
Banks located in non-U.S. countries	**19**	19	16
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**402**	148	107
Long-term debt	**(1,144)**	(1,238)	(1,240)
Net hedge income on liabilities	**$ (672)**	$(1,020)	$(1,071)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis

(Dollars in millions)

	Year Ended December 31							
	2010				2009			
	Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Earning assets								
Time deposits placed and other short-term investments (1)	**$ 27,419**	**$ 292**	**1.06**	**%**	$ 27,465	$ 334	1.22	%
Federal funds sold and securities borrowed or purchased under agreements to resell	**256,943**	**1,832**	**0.71**		235,764	2,894	1.23	
Trading account assets	**213,745**	**7,050**	**3.30**		217,048	8,236	3.79	
Debt securities (2)	**323,946**	**11,850**	**3.66**		271,048	13,224	4.88	
Loans and leases (3):								
Residential mortgage (4)	**245,727**	**11,736**	**4.78**		249,335	13,535	5.43	
Home equity	**145,860**	**5,990**	**4.11**		154,761	6,736	4.35	
Discontinued real estate	**13,830**	**527**	**3.81**		17,340	1,082	6.24	
U.S. credit card	**117,962**	**12,644**	**10.72**		52,378	5,666	10.82	
Non-U.S. credit card	**28,011**	**3,450**	**12.32**		19,655	2,122	10.80	
Direct/Indirect consumer (5)	**96,649**	**4,753**	**4.92**		99,993	6,016	6.02	
Other consumer (6)	**2,927**	**186**	**6.34**		3,303	237	7.17	
Total consumer	**650,966**	**39,286**	**6.04**		596,765	35,394	5.93	
U.S. commercial	**195,895**	**7,909**	**4.04**		223,813	8,883	3.97	
Commercial real estate (7)	**59,947**	**2,000**	**3.34**		73,349	2,372	3.23	
Commercial lease financing	**21,427**	**1,070**	**4.99**		21,979	990	4.51	
Non-U.S. commercial	**30,096**	**1,091**	**3.62**		32,899	1,406	4.27	
Total commercial	**307,365**	**12,070**	**3.93**		352,040	13,651	3.88	
Total loans and leases	**958,331**	**51,356**	**5.36**		948,805	49,045	5.17	
Other earning assets	**117,189**	**3,919**	**3.34**		130,063	5,105	3.92	
Total earning assets (8)	**1,897,573**	**76,299**	**4.02**		1,830,193	78,838	4.31	
Cash and cash equivalents (1)	**174,621**	**368**			196,237	379		
Other assets, less allowance for loan and lease losses	**367,408**				416,638			
Total assets	**$2,439,602**				$2,443,068			

(1) Fees earned on overnight deposits placed with the Federal Reserve, which were included in the time deposits placed and other short-term investments line in prior periods, have been reclassified to cash and cash equivalents, consistent with the balance sheet presentation of these deposits. Net interest income and net interest yield are calculated excluding these fees.

(2) Yields on AFS debt securities are calculated based on fair value rather than the cost basis. The use of fair value does not have a material impact on net interest yield.

(3) Nonperforming loans are included in the respective average loan balances. Income on these nonperforming loans is recognized on a cash basis. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

(4) Includes non-U.S. residential mortgages of $410 million and $622 million for the year ended December 31, 2010 and 2009.

(5) Includes non-U.S. consumer loans of $7.9 billion and $8.0 billion for the year ended December 31, 2010 and 2009.

(6) Includes consumer finance loans of $2.1 billion and $2.4 billion, other non-U.S. consumer loans of $731 million and $657 million, and consumer overdrafts of $111 million and $217 million for the year ended December 31, 2010 and 2009.

(7) Includes U.S. commercial real estate loans of $57.3 billion and $70.7 billion, and non-U.S. commercial real estate loans of $2.7 billion for both the years ended December 31, 2010 and 2009.

(8) Interest income includes the impact of interest rate risk management contracts, which decreased interest income on the underlying assets $1.4 billion and $456 million for the year ended December 31, 2010 and 2009. Interest expense includes the impact of interest rate risk management contracts, which decreased interest expense on the underlying liabilities $3.5 billion and $3.0 billion for the year ended December 31, 2010 and 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis (continued)

(Dollars in millions)

	Year Ended December 31							
	2010				2009			
	Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Interest-bearing liabilities								
U.S. interest-bearing deposits:								
Savings	**$ 36,649**	**$ 157**	**0.43**	**%**	$ 33,671	$ 215	0.64	%
NOW and money market deposit accounts	**441,589**	**1,405**	**0.32**		358,712	1,557	0.43	
Consumer CDs and IRAs	**142,648**	**1,723**	**1.21**		218,041	5,054	2.32	
Negotiable CDs, public funds and other time deposits	**17,683**	**226**	**1.28**		37,796	473	1.25	
Total U.S. interest-bearing deposits	**638,569**	**3,511**	**0.55**		648,220	7,299	1.13	
Non-U.S. interest-bearing deposits:								
Banks located in non-U.S. countries	**18,102**	**144**	**0.80**		18,688	145	0.78	
Governments and official institutions	**3,349**	**10**	**0.28**		6,270	16	0.26	
Time, savings and other	**55,059**	**332**	**0.60**		57,045	347	0.61	
Total non-U.S. interest-bearing deposits	**76,510**	**486**	**0.64**		82,003	508	0.62	
Total interest-bearing deposits	**715,079**	**3,997**	**0.56**		730,223	7,807	1.07	
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**430,329**	**3,699**	**0.86**		488,644	5,512	1.13	
Trading account liabilities	**91,669**	**2,571**	**2.80**		72,207	2,075	2.87	
Long-term debt	**490,497**	**13,707**	**2.79**		446,634	15,413	3.45	
Total interest-bearing liabilities (8)	**1,727,574**	**23,974**	**1.39**		1,737,708	30,807	1.77	
Noninterest-bearing sources:								
Noninterest-bearing deposits	**273,507**				250,743			
Other liabilities	**205,290**				209,972			
Shareholders' equity	**233,231**				244,645			
Total liabilities and shareholders' equity	**$2,439,602**				$2,443,068			
Net interest spread			**2.63**	**%**			2.54	%
Impact of noninterest-bearing sources			**0.13**				0.08	
Net interest income/yield on earning assets (1)		**$ 52,325**	**2.76**	**%**		$48,031	2.62	%

For footnotes see page 13.

Certain prior period amounts have been reclassified to conform to current period presentation.

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1)

(Dollars in millions)

	Year Ended December 31					
	2010			2009		
	Average Balance	Interest Income/ Expense	Yield/ Rate	Average Balance	Interest Income/ Expense	Yield/ Rate
Earning assets						
Time deposits placed and other short-term investments (2)	**$ 27,419**	**$ 293**	**1.07 %**	$ 27,465	$ 337	1.23 %
Federal funds sold and securities borrowed or purchased under agreements to resell (2)	**256,943**	**1,538**	**0.60**	235,764	2,666	1.13
Trading account assets (2)	**213,745**	**7,263**	**3.40**	217,048	8,286	3.82
Debt securities (2)	**323,946**	**13,256**	**4.09**	271,048	13,754	5.07
Loans and leases:						
Residential mortgage	**245,727**	**11,736**	**4.78**	249,335	13,535	5.43
Home equity	**145,860**	**5,990**	**4.11**	154,761	6,736	4.35
Discontinued real estate	**13,830**	**527**	**3.81**	17,340	1,082	6.24
U.S. credit card	**117,962**	**12,644**	**10.72**	52,378	5,666	10.82
Non-U.S. credit card	**28,011**	**3,450**	**12.32**	19,655	2,122	10.80
Direct/Indirect consumer	**96,649**	**4,753**	**4.92**	99,993	6,016	6.02
Other consumer	**2,927**	**186**	**6.34**	3,303	237	7.17
Total consumer	**650,966**	**39,286**	**6.04**	596,765	35,394	5.93
U.S. commercial (2)	**195,895**	**8,001**	**4.08**	223,813	8,984	4.01
Commercial real estate	**59,947**	**2,000**	**3.34**	73,349	2,372	3.23
Commercial lease financing	**21,427**	**1,070**	**4.99**	21,979	990	4.51
Non-U.S. commercial (2)	**30,096**	**1,092**	**3.63**	32,899	1,406	4.27
Total commercial	**307,365**	**12,163**	**3.96**	352,040	13,752	3.91
Total loans and leases	**958,331**	**51,449**	**5.37**	948,805	49,146	5.18
Other earning assets	**117,189**	**3,919**	**3.34**	130,063	5,105	3.92
Total earning assets - excluding hedge impact	**1,897,573**	**77,718**	**4.10**	1,830,193	79,294	4.33
Net hedge expense on assets		**(1,419)**			(456)	
Total earning assets - including hedge impact	**1,897,573**	**76,299**	**4.02**	1,830,193	78,838	4.31
Cash and cash equivalents	**174,621**	**368**		196,237	379	
Other assets, less allowance for loan and lease losses	**367,408**			416,638		
Total assets	**$2,439,602**			$2,443,068		

(1) This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.

(2) The impact of interest rate risk management derivatives on interest income and interest expense is presented below.

Interest income excludes the impact of interest rate risk management contracts, which increased (decreased) interest income on:

	Year Ended December 31	
	2010	2009
Time deposits placed and other short-term investments	**$ (1)**	$ (3)
Federal funds sold and securities borrowed or purchased under agreements to resell	**294**	228
Trading account assets	**(213)**	(50)
Debt securities	**(1,406)**	(530)
U.S. commercial	**(92)**	(101)
Non-U.S. commercial	**(1)**	—
Net hedge expense on assets	**$ (1,419)**	$ (456)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Average Balances and Interest Rates - Fully Taxable-equivalent Basis - Isolating Hedge Income/Expense (1) (continued)

(Dollars in millions)

	Year Ended December 31							
	2010				2009			
	Average Balance	Interest Income/ Expense	Yield/ Rate		Average Balance	Interest Income/ Expense	Yield/ Rate	
Interest-bearing liabilities								
U.S. interest-bearing deposits:								
Savings	**$ 36,649**	**$ 157**	**0.43**	**%**	$ 33,671	$ 215	0.64	%
NOW and money market deposit accounts (2)	**441,589**	**1,406**	**0.32**		358,712	1,558	0.43	
Consumer CDs and IRAs (2)	**142,648**	**1,536**	**1.08**		218,041	4,841	2.22	
Negotiable CDs, public funds and other time deposits (2)	**17,683**	**213**	**1.21**		37,796	459	1.22	
Total U.S. interest-bearing deposits	**638,569**	**3,312**	**0.52**		648,220	7,073	1.09	
Non-U.S. interest-bearing deposits:								
Banks located in non-U.S. countries (2)	**18,102**	**72**	**0.40**		18,688	95	0.51	
Governments and official institutions	**3,349**	**10**	**0.28**		6,270	16	0.26	
Time, savings and other	**55,059**	**332**	**0.60**		57,045	346	0.61	
Total non-U.S. interest-bearing deposits	**76,510**	**414**	**0.54**		82,003	457	0.56	
Total interest-bearing deposits	**715,079**	**3,726**	**0.52**		730,223	7,530	1.03	
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings (2)	**430,329**	**2,971**	**0.69**		488,644	4,682	0.96	
Trading account liabilities	**91,669**	**2,571**	**2.80**		72,207	2,075	2.87	
Long-term debt (2)	**490,497**	**18,197**	**3.71**		446,634	19,526	4.37	
Total interest-bearing liabilities - excluding hedge impact	**1,727,574**	**27,465**	**1.59**		1,737,708	33,813	1.95	
Net hedge income on liabilities		**(3,491)**				(3,006)		
Total interest-bearing liabilities - including hedge impact	**1,727,574**	**23,974**	**1.39**		1,737,708	30,807	1.77	
Noninterest-bearing sources:								
Noninterest-bearing deposits	**273,507**				250,743			
Other liabilities	**205,290**				209,972			
Shareholders' equity	**233,231**				244,645			
Total liabilities and shareholders' equity	**$2,439,602**				$2,443,068			
Net interest spread			**2.51**				2.38	
Impact of noninterest-bearing sources			**0.14**				0.11	
Net interest income/yield on earning assets - excluding hedge impact		**50,253**	**2.65**	**%**		45,481	2.49	%
Net impact of hedge income (expense)		**2,072**	**0.11**			2,550	0.13	
Net interest income/yield on earning assets		**$ 52,325**	**2.76**	**%**		$48,031	2.62	%

(1) *This table presents a non-GAAP financial measure. The impact of interest rate risk management derivatives is shown separately. Interest income and interest expense amounts, and the yields and rates have been adjusted. Management believes this presentation is useful to investors because it adjusts for the impact of our hedging decisions and provides a better understanding of our hedging activities. The impact of interest rate risk management derivatives is not material to the average balances presented above.*

(2) *The impact of interest rate risk management derivatives on interest income and interest expense is presented below.*

Interest expense excludes the impact of interest rate risk management contracts, which increased (decreased) interest expense on:

	Year Ended December 31	
	2010	2009
NOW and money market deposit accounts	**$ (1)**	$ (1)
Consumer CDs and IRAs	**187**	213
Negotiable CDs, public funds and other time deposits	**13**	14
Banks located in non-U.S. countries	**72**	51
Federal funds purchased and securities loaned or sold under agreements to repurchase and other short-term borrowings	**728**	830
Long-term debt	**(4,490)**	(4,113)
Net hedge income on liabilities	**$ (3,491)**	$ (3,006)

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Debt Securities and Available-for-Sale Marketable Equity Securities

(Dollars in millions)

	December 31, 2010			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	**$ 49,413**	**$ 604**	**$ (912)**	**$ 49,105**
Mortgage-backed securities:				
Agency	**190,409**	**3,048**	**(2,240)**	**191,217**
Agency collateralized mortgage obligations	**36,639**	**401**	**(23)**	**37,017**
Non-agency residential	**23,458**	**588**	**(929)**	**23,117**
Non-agency commercial	**6,167**	**686**	**(1)**	**6,852**
Non-U.S. securities	**4,054**	**92**	**(7)**	**4,139**
Corporate bonds	**5,157**	**144**	**(10)**	**5,291**
Other taxable securities (1)	**15,514**	**39**	**(161)**	**15,392**
Total taxable securities	**$ 330,811**	**$ 5,602**	**$ (4,283)**	**$332,130**
Tax-exempt securities	**5,687**	**32**	**(222)**	**5,497**
Total available-for-sale debt securities	**$ 336,498**	**$ 5,634**	**$ (4,505)**	**$337,627**
Held-to-maturity debt securities	**427**	**—**	**—**	**427**
Total debt securities	**$ 336,925**	**$ 5,634**	**$ (4,505)**	**$338,054**
Available-for-sale marketable equity securities (2)	**$ 8,650**	**$ 10,628**	**$ (13)**	**$ 19,265**

	September 30, 2010			
	Amortized Cost	Gross Unrealized Gains	Gross Unrealized Losses	Fair Value
Available-for-sale debt securities				
U.S. Treasury and agency securities	$ 53,153	$ 499	$ (1,602)	$ 52,050
Mortgage-backed securities:				
Agency	162,143	3,785	(103)	165,825
Agency collateralized mortgage obligations	38,856	478	(73)	39,261
Non-agency residential	25,716	738	(669)	25,785
Non-agency commercial	6,632	943	(22)	7,553
Non-U.S. securities	3,960	95	(468)	3,587
Corporate bonds	5,888	256	(20)	6,124
Other taxable securities (1)	16,534	57	(322)	16,269
Total taxable securities	$ 312,882	$ 6,851	$ (3,279)	$316,454
Tax-exempt securities	5,882	159	(71)	5,970
Total available-for-sale debt securities	$ 318,764	$ 7,010	$ (3,350)	$322,424
Held-to-maturity debt securities	438	—	—	438
Total debt securities	$ 319,202	$ 7,010	$ (3,350)	$322,862
Available-for-sale marketable equity securities (2)	$ 8,598	$ 9,868	$ (28)	$ 18,438

(1) Substantially all asset-backed securities.
(2) Classified in other assets on the Consolidated Balance Sheet.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Results by Business Segment

(Dollars in millions)

	Fourth Quarter 2010							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	**$ 12,709**	**$ 1,945**	**$ 4,203**	**$ 1,131**	**$ 1,881**	**$ 1,992**	**$ 1,488**	**$ 69**
Noninterest income (loss)	**9,959**	**939**	**2,043**	**(647)**	**655**	**3,575**	**2,791**	**603**
Total revenue, net of interest expense	**22,668**	**2,884**	**6,246**	**484**	**2,536**	**5,567**	**4,279**	**672**
Provision for credit losses	**5,129**	**41**	**2,141**	**1,198**	**(132)**	**(112)**	**155**	**1,838**
Noninterest expense	**20,864**	**3,153**	**1,746**	**6,038**	**998**	**4,436**	**3,587**	**906**
Income (loss) before income taxes	**(3,325)**	**(310)**	**2,359**	**(6,752)**	**1,670**	**1,243**	**537**	**(2,072)**
Income tax expense (benefit) (2)	**(2,081)**	**(109)**	**874**	**(1,781)**	**629**	**519**	**205**	**(2,418)**
Net income (loss)	**$ (1,244)**	**$ (201)**	**$ 1,485**	**$ (4,971)**	**$ 1,041**	**$ 724**	**$ 332**	**$ 346**
Average								
Total loans and leases	**$ 940,614**	**n/m**	**$ 167,156**	**$ 124,934**	**$ 194,825**	**$ 100,620**	**$ 100,586**	**$ 252,154**
Total assets (3)	**2,370,258**	**$ 431,193**	**167,745**	**219,192**	**311,406**	**741,300**	**290,995**	**n/m**
Total deposits	**1,007,738**	**406,278**	**n/m**	**n/m**	**156,598**	**115,325**	**253,402**	**44,282**
Allocated equity	**235,525**	**24,103**	**27,499**	**24,451**	**40,732**	**49,765**	**18,260**	**50,715**
Period end								
Total loans and leases	**$ 940,440**	**n/m**	**$ 167,367**	**$ 122,935**	**$ 193,573**	**$ 100,010**	**$ 101,020**	**$ 255,155**
Total assets (3)	**2,264,909**	**$ 432,334**	**169,762**	**213,455**	**310,131**	**655,535**	**297,301**	**n/m**
Total deposits	**1,010,430**	**406,856**	**n/m**	**n/m**	**161,260**	**111,447**	**266,444**	**38,162**

	Third Quarter 2010							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 12,717	$ 1,922	$ 4,361	$ 1,346	$ 1,874	$ 1,874	$ 1,376	$ (36)
Noninterest income	14,265	1,138	1,350	2,398	685	5,302	2,609	783
Total revenue, net of interest expense	26,982	3,060	5,711	3,744	2,559	7,176	3,985	747
Provision for credit losses	5,396	62	3,177	1,302	554	(157)	128	330
Noninterest expense	27,216	2,693	12,099	2,979	1,000	4,446	3,449	550
Income (loss) before income taxes	(5,630)	305	(9,565)	(537)	1,005	2,887	408	(133)
Income tax expense (benefit) (2)	1,669	110	306	(193)	368	1,439	151	(512)
Net income (loss)	$ (7,299)	$ 195	$ (9,871)	$ (344)	$ 637	$ 1,448	$ 257	$ 379
Average								
Total loans and leases	$ 934,860	n/m	$ 171,191	$ 127,713	$ 198,839	$ 98,847	$ 99,318	$ 238,457
Total assets (3)	2,379,397	$ 433,203	177,634	223,133	315,632	745,097	264,068	n/m
Total deposits	973,846	408,009	n/m	n/m	148,534	106,865	237,878	44,586
Allocated equity	233,978	24,382	35,270	26,628	41,172	52,519	18,070	35,937
Period end								
Total loans and leases	$ 933,910	n/m	$ 168,845	$ 127,701	$ 195,858	$ 99,476	$ 99,772	$ 241,837
Total assets (3)	2,339,660	$ 431,604	169,813	215,592	302,684	747,917	265,529	n/m
Total deposits	977,322	406,340	n/m	n/m	150,981	109,956	243,586	37,130

	Fourth Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 11,896	$ 1,765	$ 4,878	$ 1,275	$ 2,082	$ 2,150	$ 1,386	$ (1,640)
Noninterest income	13,517	1,644	2,208	2,516	734	3,449	2,662	304
Total revenue, net of interest expense	25,413	3,409	7,086	3,791	2,816	5,599	4,048	(1,336)
Provision for credit losses	10,110	75	6,854	2,249	1,843	547	53	(1,511)
Noninterest expense	16,385	2,326	1,877	3,164	930	3,594	3,143	1,351
Income (loss) before income taxes	(1,082)	1,008	(1,645)	(1,622)	43	1,458	852	(1,176)
Income tax expense (benefit) (2)	(888)	398	(651)	(628)	74	23	323	(427)
Net income (loss)	$ (194)	$ 610	$ (994)	$ (994)	$ (31)	$ 1,435	$ 529	$ (749)
Average								
Total loans and leases	$ 905,913	n/m	$ 199,756	$ 132,326	$ 219,239	$ 99,635	$ 100,238	$ 154,038
Total assets (3)	2,431,024	$ 441,478	215,447	232,827	301,865	746,258	249,353	n/m
Total deposits	995,160	416,534	n/m	n/m	143,182	108,544	223,055	78,635
Allocated equity	250,599	23,876	41,696	26,214	42,307	51,523	17,409	47,574
Period end								
Total loans and leases	$ 900,128	n/m	$ 196,289	$ 131,302	$ 215,237	$ 95,930	$ 99,571	$ 161,153
Total assets (3)	2,230,232	$ 444,612	212,668	232,588	295,947	649,876	250,963	n/m
Total deposits	991,611	419,583	n/m	n/m	147,023	102,093	224,839	65,434

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
(2) Fully taxable-equivalent basis
(3) Total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Year-to-Date Results by Business Segment

(Dollars in millions)

	Year Ended December 31, 2010							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Net interest income (2)	**$ 52,693**	**$ 8,128**	**$ 17,821**	**$ 4,690**	**$ 8,086**	**$ 7,989**	**$ 5,831**	**$ 148**
Noninterest income	**58,697**	**5,053**	**7,800**	**5,957**	**2,817**	**20,509**	**10,840**	**5,721**
Total revenue, net of interest expense	**111,390**	**13,181**	**25,621**	**10,647**	**10,903**	**28,498**	**16,671**	**5,869**
Provision for credit losses	**28,435**	**201**	**12,648**	**8,490**	**1,971**	**(155)**	**646**	**4,634**
Noninterest expense	**83,108**	**10,831**	**17,353**	**15,163**	**3,874**	**18,038**	**13,598**	**4,251**
Income (loss) before income taxes	**(153)**	**2,149**	**(4,380)**	**(13,006)**	**5,058**	**10,615**	**2,427**	**(3,016)**
Income tax expense (benefit) (2)	**2,085**	**797**	**2,223**	**(4,085)**	**1,877**	**4,296**	**1,080**	**(4,103)**
Net income (loss)	**$ (2,238)**	**$ 1,352**	**$ (6,603)**	**$ (8,921)**	**$ 3,181**	**$ 6,319**	**$ 1,347**	**$ 1,087**
Average								
Total loans and leases	**$ 958,331**	**n/m**	**$ 176,232**	**$ 129,236**	**$ 203,339**	**$ 98,604**	**$ 99,491**	**$ 250,956**
Total assets (3)	**2,439,602**	**$ 435,994**	**181,766**	**226,352**	**306,302**	**758,958**	**266,638**	**n/m**
Total deposits	**988,586**	**411,001**	**n/m**	**n/m**	**148,565**	**109,792**	**236,350**	**55,769**
Allocated equity	**233,231**	**24,204**	**36,567**	**26,170**	**41,624**	**52,604**	**18,098**	**33,964**
Period end								
Total loans and leases	**$ 940,440**	**n/m**	**$ 167,367**	**$ 122,935**	**$ 193,573**	**$ 100,010**	**$ 101,020**	**$ 255,155**
Total assets (3)	**2,264,909**	**$ 432,334**	**169,762**	**213,455**	**310,131**	**655,535**	**297,301**	**n/m**
Total deposits	**1,010,430**	**406,856**	**n/m**	**n/m**	**161,260**	**111,447**	**266,444**	**38,162**

	Year Ended December 31, 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Net interest income (2)	$ 48,410	$ 7,089	$ 19,972	$ 4,975	$ 8,054	$ 9,553	$ 5,988	$ (7,221)
Noninterest income	72,534	6,801	9,074	11,928	3,087	23,070	10,149	8,425
Total revenue, net of interest expense	120,944	13,890	29,046	16,903	11,141	32,623	16,137	1,204
Provision for credit losses	48,570	343	29,553	11,244	7,768	1,998	1,061	(3,397)
Noninterest expense	66,713	9,501	7,726	11,705	3,833	15,921	12,397	5,630
Income (loss) before income taxes	5,661	4,046	(8,233)	(6,046)	(460)	14,704	2,679	(1,029)
Income tax expense (benefit) (2)	(615)	1,470	(2,972)	(2,195)	(170)	4,646	963	(2,357)
Net income (loss)	$ 6,276	$ 2,576	$ (5,261)	$ (3,851)	$ (290)	$ 10,058	$ 1,716	$ 1,328
Average								
Total loans and leases	$ 948,805	n/m	$ 211,981	$ 130,519	$ 229,102	$ 110,811	$ 103,384	$ 162,302
Total assets (3)	2,443,068	$ 431,564	228,438	230,123	283,936	778,870	249,887	n/m
Total deposits	980,966	406,823	n/m	n/m	129,832	104,868	225,979	88,736
Allocated equity	244,645	23,594	41,031	20,530	41,931	49,502	16,582	51,475
Period end								
Total loans and leases	$ 900,128	n/m	$ 196,289	$ 131,302	$ 215,237	$ 95,930	$ 99,571	$ 161,153
Total assets (3)	2,230,232	$ 444,612	212,668	232,588	295,947	649,876	250,963	n/m
Total deposits	991,611	419,583	n/m	n/m	147,023	102,093	224,839	65,434

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

(2) Fully taxable-equivalent basis

(3) Total assets include asset allocations to match liabilities (i.e., deposits).

n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Deposits Segment Results

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income (1):							
Direct	**$ 8,564**	$ 7,124	**$ 2,243**	$ 2,290	$ 2,085	$ 1,946	$ 1,828
Residual	**(436)**	(35)	**(298)**	(368)	30	200	(63)
Total net interest income	**8,128**	7,089	**1,945**	1,922	2,115	2,146	1,765
Noninterest income:							
Service charges	**5,058**	6,796	**946**	1,138	1,494	1,480	1,645
All other income (loss)	**(5)**	5	**(7)**	—	(5)	7	(1)
Total noninterest income	**5,053**	6,801	**939**	1,138	1,489	1,487	1,644
Total revenue, net of interest expense	**13,181**	13,890	**2,884**	3,060	3,604	3,633	3,409
Provision for credit losses	**201**	343	**41**	62	61	37	75
Noninterest expense	**10,831**	9,501	**3,153**	2,693	2,490	2,495	2,326
Income (loss) before income taxes	**2,149**	4,046	**(310)**	305	1,053	1,101	1,008
Income tax expense (benefit) (1)	**797**	1,470	**(109)**	110	385	411	398
Net income (loss)	**$ 1,352**	$ 2,576	**$ (201)**	$ 195	$ 668	$ 690	$ 610
Net interest yield (1)	**1.99 %**	1.75 %	**1.91 %**	1.87 %	2.05 %	2.11 %	1.69 %
Return on average equity	**5.58**	10.92	**n/m**	3.17	11.07	11.60	10.14
Efficiency ratio (1)	**82.17**	68.40	**109.32**	88.03	69.08	68.67	68.23
Balance sheet							
Average							
Total earning assets (2)	**$409,359**	$405,104	**$403,962**	$407,025	$414,178	$412,390	$414,798
Total assets (2)	**435,994**	431,564	**431,193**	433,203	440,627	439,070	441,478
Total deposits	**411,001**	406,823	**406,278**	408,009	415,669	414,169	416,534
Allocated equity	**24,204**	23,594	**24,103**	24,382	24,212	24,116	23,876
Period end							
Total earning assets (2)	**$403,926**	$417,713	**$403,926**	$405,552	$410,919	$416,174	$417,713
Total assets (2)	**432,334**	444,612	**432,334**	431,604	436,932	442,525	444,612
Total deposits	**406,856**	419,583	**406,856**	406,340	411,679	417,541	419,583

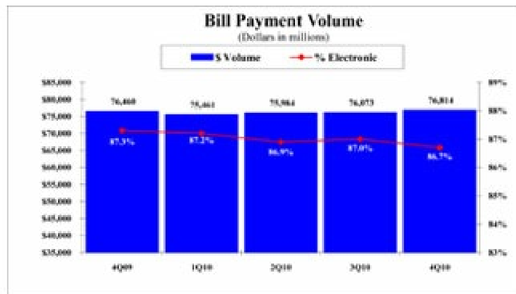
(1) *Fully taxable-equivalent basis*
(2) *Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).*

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Deposits Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Average deposit balances							
Checking	**$147,248**	$134,179	**$148,860**	$147,112	$149,198	$143,767	$138,997
Savings	**34,762**	31,614	**35,079**	35,135	35,467	33,345	31,995
MMS	**121,352**	94,330	**123,472**	122,959	122,089	116,796	108,848
CDs and IRAs	**104,289**	143,519	**95,246**	99,690	105,598	116,911	133,714
Non-U.S. and other	**3,350**	3,181	**3,621**	3,113	3,317	3,350	2,980
Total average deposit balances	**$411,001**	$406,823	**$406,278**	$408,009	$415,669	$414,169	$416,534
Deposit spreads (excludes noninterest costs)							
Checking	**3.75 %**	3.99 %	**3.61 %**	3.76 %	3.82 %	3.82 %	3.82 %
Savings	**3.64**	3.81	**3.51**	3.63	3.70	3.73	3.67
MMS	**1.18**	0.43	**1.55**	1.53	0.84	0.77	0.59
CDs and IRAs	**0.23**	0.04	**0.32**	0.28	0.22	0.12	0.02
Non-U.S. and other	**4.10**	3.58	**3.84**	4.31	4.14	4.15	3.45
Total deposit spreads	**2.08**	1.74	**2.19**	2.22	2.01	1.90	1.73
Online banking (end of period)							
Active accounts (units in thousands)	**29,345**	29,600	**29,345**	29,313	29,195	29,850	29,600
Active billpay accounts (units in thousands)	**14,986**	14,966	**14,986**	14,941	14,902	15,078	14,966



Bank of America maintains a strong active online banking customer base with 29.3 million subscribers.

Bank of America uses a strict Active User standard - customers must have used our online services within the last 90 days.

15.0 million active bill pay users paid $76.8 billion worth of bills this quarter.

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Segment Results (1)

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income (2) :							
Direct	**$ 17,872**	$ 19,977	**$ 4,238**	$ 4,405	$ 4,436	$ 4,793	$ 4,887
Residual	**(51)**	(5)	**(35)**	(44)	3	25	(9)
Total net interest income	**17,821**	19,972	**4,203**	4,361	4,439	4,818	4,878
Noninterest income:							
Card income	**7,658**	8,553	**2,000**	1,877	1,900	1,881	2,093
All other income (loss)	**142**	521	**43**	(527)	522	104	115
Total noninterest income	**7,800**	9,074	**2,043**	1,350	2,422	1,985	2,208
Total revenue, net of interest expense	**25,621**	29,046	**6,246**	5,711	6,861	6,803	7,086
Provision for credit losses	**12,648**	29,553	**2,141**	3,177	3,795	3,535	6,854
Goodwill impairment	**10,400**	—	**—**	10,400	—	—	—
All other noninterest expense (3)	**6,953**	7,726	**1,746**	1,699	1,776	1,732	1,877
Income (loss) before income taxes	**(4,380)**	(8,233)	**2,359**	(9,565)	1,290	1,536	(1,645)
Income tax expense (benefit) (2)	**2,223**	(2,972)	**874**	306	470	573	(651)
Net income (loss)	**$ (6,603)**	$ (5,261)	**$ 1,485**	$ (9,871)	$ 820	$ 963	$ (994)
Net interest yield (2)	**10.10 %**	9.43 %	**9.94 %**	10.09 %	10.01 %	10.32 %	9.71 %
Return on average equity	**n/m**	n/m	**21.41**	n/m	8.12	9.05	n/m
Efficiency ratio (2)	**67.73**	26.60	**27.97**	n/m	25.86	25.48	26.48
Efficiency ratio, excluding goodwill impairment impact (2, 3)	**27.14**	26.60	**27.97**	29.75	25.86	25.48	26.48

Balance sheet

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Average							
Total loans and leases	**$176,232**	$211,981	**$167,156**	$171,191	$177,571	$189,307	$199,756
Total earning assets	**176,525**	211,737	**167,716**	171,456	177,868	189,353	199,383
Total assets	**181,766**	228,438	**167,745**	177,634	186,195	195,845	215,447
Allocated equity	**36,567**	41,031	**27,499**	35,270	40,517	43,170	41,696
Period end							
Total loans and leases	**$167,367**	$196,289	**$167,367**	$168,845	$173,021	$181,763	$196,289
Total earning assets	**168,224**	196,046	**168,224**	169,615	173,497	182,267	196,046
Total assets	**169,762**	212,668	**169,762**	169,813	183,334	190,996	212,668

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - Global Card Services - Reconciliation on page 48).
(2) Fully taxable-equivalent basis
(3) Excludes goodwill impairment of $10.4 billion in the third quarter of 2010 and year ended December 31, 2010.
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Card Services Key Indicators (1)

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Credit Card Data (2)							
Loans							
Average							
Securitization impact	**n/a**	$ 98,453	**n/a**	n/a	n/a	n/a	$ 91,705
Held credit card outstandings	**$145,973**	72,033	**$140,130**	$142,298	$146,444	$155,225	70,893
Total credit card outstandings	**$145,973**	$170,486	**$140,130**	$142,298	$146,444	$155,225	$162,598
Period end							
Securitization impact	**n/a**	$ 89,715	**n/a**	n/a	n/a	n/a	$ 89,715
Held credit card outstandings	**$141,250**	71,109	**$141,250**	$140,871	$143,130	$149,555	71,109
Total credit card outstandings	**$141,250**	$160,824	**$141,250**	$140,871	$143,130	$149,555	$160,824
Credit Quality							
Charge-offs $							
Securitization impact	**n/a**	$ 11,399	**n/a**	n/a	n/a	n/a	$ 2,926
Held net charge-offs	**$ 15,234**	7,786	**$ 2,911**	$ 3,270	$ 4,459	$ 4,594	1,941
Total credit card net losses	**$ 15,234**	$ 19,185	**$ 2,911**	$ 3,270	$ 4,459	$ 4,594	$ 4,867
Charge-offs %							
Securitization impact	**n/a**	0.44 %	**n/a**	n/a	n/a	n/a	1.02 %
Held net charge-offs	**10.44 %**	10.81	**8.24 %**	9.12 %	12.21 %	12.00 %	10.86
Total credit card net losses	**10.44 %**	11.25 %	**8.24 %**	9.12 %	12.21 %	12.00 %	11.88 %
30+ Delinquency $							
Securitization impact	**n/a**	$ 6,599	**n/a**	n/a	n/a	n/a	$ 6,599
Held delinquency	**$ 7,268**	5,011	**$ 7,268**	$ 7,643	$ 8,256	$ 10,172	5,011
Total delinquency	**$ 7,268**	$ 11,610	**$ 7,268**	$ 7,643	$ 8,256	$ 10,172	$ 11,610
30+ Delinquency %							
Securitization impact	**n/a**	0.17 %	**n/a**	n/a	n/a	n/a	0.17 %
Held delinquency	**5.15 %**	7.05	**5.15 %**	5.43 %	5.77 %	6.80 %	7.05
Total delinquency	**5.15 %**	7.22 %	**5.15 %**	5.43 %	5.77 %	6.80 %	7.22 %
90+ Delinquency $							
Securitization impact	**n/a**	$ 3,550	**n/a**	n/a	n/a	n/a	$ 3,550
Held delinquency	**$ 3,919**	2,673	**$ 3,919**	$ 4,007	$ 4,542	$ 5,589	2,673
Total delinquency	**$ 3,919**	$ 6,223	**$ 3,919**	$ 4,007	$ 4,542	$ 5,589	$ 6,223
90+ Delinquency %							
Securitization impact	**n/a**	0.11 %	**n/a**	n/a	n/a	n/a	0.11 %
Held delinquency	**2.77 %**	3.76	**2.77 %**	2.84 %	3.17 %	3.74 %	3.76
Total delinquency	**2.77 %**	3.87 %	**2.77 %**	2.84 %	3.17 %	3.74 %	3.87 %
Other Global Card Services Key Indicators							
Credit card data							
Gross interest yield	**11.03 %**	11.38 %	**10.92 %**	11.13 %	10.89 %	11.18 %	11.34 %
Risk adjusted margin	**2.92**	1.92	**5.40**	3.28	1.33	1.83	1.47
New account growth (in thousands)	**2,903**	4,174	**790**	710	664	739	988
Purchase volumes	**$213,316**	$207,906	**$ 56,458**	$ 54,257	$ 53,924	$ 48,677	$ 54,875
Debit Card Data							
Debit purchase volumes	**$234,080**	$218,241	**$ 60,866**	$ 58,011	$ 59,136	$ 56,067	$ 57,186

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis.
(2) Credit Card includes U.S., Europe and Canada consumer credit card and does not include business card, debit card and unsecured consumer lending.
n/a = not applicable

Certain prior period amounts have been reclassified to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Segment Results

(Dollars in millions; except as noted)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income [1]:							
Direct	**$ 4,763**	$ 4,981	**$ 1,182**	$ 1,405	$ 995	$ 1,181	$1,285
Residual	**(73)**	(6)	**(51)**	(59)	5	32	(10)
Total net interest income	**4,690**	4,975	**1,131**	1,346	1,000	1,213	1,275
Noninterest income:							
Mortgage banking income (loss)	**3,079**	9,321	**(1,338)**	1,756	1,020	1,641	1,816
Insurance income	**2,257**	2,346	**532**	574	561	590	618
All other income	**621**	261	**159**	68	214	180	82
Total noninterest income (loss)	**5,957**	11,928	**(647)**	2,398	1,795	2,411	2,516
Total revenue, net of interest expense	**10,647**	16,903	**484**	3,744	2,795	3,624	3,791
Provision for credit losses	**8,490**	11,244	**1,198**	1,302	2,390	3,600	2,249
Goodwill impairment	**2,000**	—	**2,000**	—	—	—	—
All other noninterest expense [2]	**13,163**	11,705	**4,038**	2,979	2,817	3,329	3,164
Loss before income taxes	**(13,006)**	(6,046)	**(6,752)**	(537)	(2,412)	(3,305)	(1,622)
Income tax benefit [1]	**(4,085)**	(2,195)	**(1,781)**	(193)	(878)	(1,233)	(628)
Net loss	**$ (8,921)**	$ (3,851)	**$ (4,971)**	$ (344)	$ (1,534)	$ (2,072)	$(994)
Net interest yield [1]	**2.52 %**	2.58 %	**2.48 %**	2.87 %	2.13 %	2.58 %	2.64 %
Efficiency ratio [1]	**142.42**	69.25	**n/m**	79.57	100.78	91.85	83.48
Efficiency ratio, excluding goodwill impairment impact [1, 2]	**123.63**	69.25	**n/m**	79.57	100.78	91.85	83.48
Balance sheet							
Average							
Total loans and leases	**$129,236**	$130,519	**$124,934**	$127,713	$130,664	$133,745	$132,326
Total earning assets	**186,455**	193,152	**180,960**	186,022	188,146	190,805	191,544
Total assets	**226,352**	230,123	**219,192**	223,133	229,168	234,116	232,827
Allocated equity	**26,170**	20,530	**24,451**	26,628	26,346	27,280	26,214
Period end							
Total loans and leases	**$122,935**	$131,302	**$122,935**	$127,701	$129,798	$132,428	$131,302
Total earning assets	**173,033**	188,349	**173,033**	178,970	188,091	183,898	188,349
Total assets	**213,455**	232,588	**213,455**	215,592	225,492	224,570	232,588
Period end (in billions)							
Mortgage servicing portfolio [3]	**$ 2,056.8**	$ 2,150.8	**$ 2,056.8**	$ 2,079.5	$ 2,127.6	$ 2,143.7	$2,150.8

(1) Fully taxable-equivalent basis
(2) Excludes goodwill impairment of $2.0 billion in the fourth quarter of 2010 and year ended December 31, 2010.
(3) Servicing of residential mortgage loans, home equity lines of credit, home equity loans and discontinued real estate mortgage loans.
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Home Loans & Insurance Key Indicators

(Dollars in millions, except as noted)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Mortgage servicing rights at fair value rollforward:							
Balance, beginning of period	**$ 19,465**	$ 12,733	**$ 12,251**	$14,745	$18,842	$19,465	$17,539
Merrill Lynch balance, January 1, 2009	**—**	209	**—**	—	—	—	—
Net additions	**3,515**	5,728	**757**	745	882	1,131	1,035
Impact of customer payments	**(3,759)**	(4,491)	**(799)**	(923)	(981)	(1,056)	(1,089)
Other changes in MSR fair value	**(4,321)**	5,286	**2,691**	(2,316)	(3,998)	(698)	1,980
Balance, end of period	**$ 14,900**	$ 19,465	**$ 14,900**	$12,251	$14,745	$18,842	$19,465
Capitalized mortgage servicing rights (% of loans serviced)	**92 bps**	113 bps	**92 bps**	73 bps	86 bps	110 bps	113 bps
Mortgage loans serviced for investors (in billions)	**$ 1,628**	$ 1,716	**$ 1,628**	$ 1,669	$ 1,706	$ 1,717	$ 1,716
Loan production:							
Home Loans & Insurance							
First mortgage	**$287,236**	$354,506	**$ 81,255**	$69,875	$69,141	$66,965	$83,503
Home equity	**7,626**	10,488	**2,024**	2,000	1,831	1,771	2,420
Total Corporation (1)							
First mortgage	**298,038**	378,105	**84,673**	71,925	71,938	69,502	86,588
Home equity	**8,437**	13,214	**2,137**	2,136	2,137	2,027	2,787
Mortgage banking income (loss)							
Production income (loss):							
Core production revenue	**$ 6,098**	$ 7,352	**$ 1,538**	$ 1,849	$ 1,428	$ 1,283	$ 1,576
Representations and warranties	**(6,786)**	(1,851)	**(4,140)**	(872)	(1,248)	(526)	(516)
Total production income (loss)	**(688)**	5,501	**(2,602)**	977	180	757	1,060
Servicing income:							
Servicing fees	**6,475**	6,219	**1,634**	1,623	1,649	1,569	1,601
Impact of customer payments	**(3,760)**	(4,491)	**(799)**	(924)	(981)	(1,056)	(1,089)
Fair value changes of MSRs, net of economic hedge results (2)	**376**	1,539	**257**	(90)	12	197	95
Other servicing-related revenue	**676**	553	**172**	170	160	174	149
Total net servicing income	**3,767**	3,820	**1,264**	779	840	884	756
Total Home Loans & Insurance mortgage banking income (loss)	**3,079**	9,321	**(1,338)**	1,756	1,020	1,641	1,816
Other business segments' mortgage banking loss (3)	**(345)**	(530)	**(81)**	(1)	(122)	(141)	(164)
Total consolidated mortgage banking income (loss)	**$ 2,734**	$ 8,791	**$ (1,419)**	$ 1,755	$ 898	$ 1,500	$ 1,652

(1) In addition to loan production in Home Loans & Insurance, the remaining first mortgage and home equity loan production is primarily in GWIM.
(2) Includes sale of mortgage servicing rights.
(3) Includes the effect of transfers of mortgage loans from Home Loans & Insurance to the ALM portfolio included in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries
Global Commercial Banking Segment Results

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income (1):							
Direct	**$ 8,316**	$ 8,072	**$ 2,039**	$ 2,065	$ 2,103	$ 2,109	$ 2,113
Residual	**(230)**	(18)	**(158)**	(191)	15	104	(31)
Total net interest income	**8,086**	8,054	**1,881**	1,874	2,118	2,213	2,082
Noninterest income:							
Service charges	**2,105**	2,078	**506**	528	528	543	522
All other income	**712**	1,009	**149**	157	132	274	212
Total noninterest income	**2,817**	3,087	**655**	685	660	817	734
Total revenue, net of interest expense	**10,903**	11,141	**2,536**	2,559	2,778	3,030	2,816
Provision for credit losses	**1,971**	7,768	**(132)**	554	623	926	1,843
Noninterest expense	**3,874**	3,833	**998**	1,000	909	967	930
Income (loss) before income taxes	**5,058**	(460)	**1,670**	1,005	1,246	1,137	43
Income tax expense (benefit) (1)	**1,877**	(170)	**629**	368	456	424	74
Net income (loss)	**$ 3,181**	$ (290)	**$ 1,041**	$ 637	$ 790	$ 713	$ (31)
Net interest yield (1)	**2.94 %**	3.19 %	**2.66 %**	2.61 %	3.13 %	3.39 %	3.04 %
Return on average equity	**7.64**	n/m	**10.14**	6.14	7.55	6.78	n/m
Efficiency ratio (1)	**35.52**	34.40	**39.32**	39.06	32.73	31.92	33.02
Balance sheet							
Average							
Total loans and leases	**$203,339**	$229,102	**$194,825**	$198,839	$206,111	$213,841	$219,239
Total earning assets (2)	**275,356**	252,309	**280,094**	284,941	271,566	264,549	271,354
Total assets (2)	**306,302**	283,936	**311,406**	315,632	302,842	295,043	301,865
Total deposits	**148,565**	129,832	**156,598**	148,534	145,427	143,557	143,182
Allocated equity	**41,624**	41,931	**40,732**	41,172	41,971	42,645	42,307
Period end							
Total loans and leases	**$193,573**	$215,237	**$193,573**	$195,858	$203,173	$211,255	$215,237
Total earning assets (2)	**277,551**	264,855	**277,551**	271,411	272,830	271,288	264,855
Total assets (2)	**310,131**	295,947	**310,131**	302,684	303,996	301,622	295,947
Total deposits	**161,260**	147,023	**161,260**	150,981	147,400	145,654	147,023

(1) Fully taxable-equivalent basis
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).
n/m = not meaningful

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Commercial Banking Key Indicators

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Revenue, net of interest expense by service segment							
Business lending	**$ 6,587**	$ 6,886	**$ 1,501**	$ 1,555	$ 1,654	$ 1,877	$ 1,745
Treasury services	**4,316**	4,255	**1,035**	1,004	1,124	1,153	1,071
Total revenue, net of interest expense (1)	**$ 10,903**	$ 11,141	**$ 2,536**	$ 2,559	$ 2,778	$ 3,030	$ 2,816
Average loans and leases by product							
U.S. commercial	**$104,154**	$118,709	**$102,913**	$101,446	$104,261	$108,081	$111,341
Commercial real estate	**51,771**	62,452	**45,853**	49,748	53,721	57,917	60,352
Direct/Indirect consumer	**45,068**	45,243	**43,711**	45,400	45,776	45,400	45,002
Other	**2,346**	2,698	**2,348**	2,245	2,353	2,443	2,544
Total average loans and leases	**$203,339**	$229,102	**$194,825**	$198,839	$206,111	$213,841	$219,239
Loan spread	**2.30 %**	2.05 %	**2.27 %**	2.29 %	2.32 %	2.30 %	2.18 %
Credit quality							
Reservable utilized criticized exposure (2)	**$ 32,816**	$ 41,225	**$ 32,816**	$ 36,332	$ 37,613	$ 39,586	$ 41,225
	16.74 %	18.75 %	**16.74 %**	18.45 %	18.50 %	18.53 %	18.75 %
Nonperforming loans, leases and foreclosed properties (3)	**$ 8,681**	$ 11,083	**$ 8,681**	$ 9,414	$ 10,027	$ 10,814	$ 11,083
	4.47 %	5.12 %	**4.47 %**	4.79 %	4.92 %	5.10 %	5.13 %
Average deposit balances							
Interest-bearing	**$ 54,320**	$ 51,074	**$ 55,346**	$ 53,558	$ 54,187	$ 54,183	$ 53,862
Noninterest-bearing	**94,245**	78,758	**101,252**	94,976	91,240	89,374	89,320
Total	**$148,565**	$129,832	**$156,598**	$148,534	$145,427	$143,557	$143,182

(1) Fully taxable-equivalent basis

(2) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees and commercial letters of credit.

(3) Nonperforming loans, leases and foreclosed properties are presented on an end-of-period basis. The nonperforming ratio is calculated as nonperforming loans, leases and foreclosed properties divided by loans, leases and foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Segment Results

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income (1) :							
Direct	**$ 8,086**	$ 9,793	**$ 2,059**	$ 1,955	$ 1,968	$ 2,104	$ 2,215
Residual	**(97)**	(240)	**(67)**	(81)	9	42	(65)
Total net interest income	**7,989**	9,553	**1,992**	1,874	1,977	2,146	2,150
Noninterest income:							
Service charges	**2,126**	2,044	**558**	520	529	519	565
Investment and brokerage services	**2,441**	2,662	**561**	581	676	623	596
Investment banking income	**5,408**	5,927	**1,584**	1,306	1,301	1,217	1,970
Trading account profits	**9,689**	11,803	**962**	2,453	1,202	5,072	1,377
All other income (loss)	**845**	634	**(90)**	442	320	173	(1,059)
Total noninterest income	**20,509**	23,070	**3,575**	5,302	4,028	7,604	3,449
Total revenue, net of interest expense	**28,498**	32,623	**5,567**	7,176	6,005	9,750	5,599
Provision for credit losses	**(155)**	1,998	**(112)**	(157)	(133)	247	547
Noninterest expense	**18,038**	15,921	**4,436**	4,446	4,788	4,368	3,594
Income before income taxes	**10,615**	14,704	**1,243**	2,887	1,350	5,135	1,458
Income tax expense (1)	**4,296**	4,646	**519**	1,439	422	1,916	23
Net income	**$ 6,319**	$ 10,058	**$ 724**	$ 1,448	$ 928	$ 3,219	$ 1,435
Return on average equity	**12.01 %**	20.32 %	**5.77 %**	10.94 %	7.00 %	23.71 %	11.05 %
Efficiency ratio (1)	**63.30**	48.80	**79.69**	61.96	79.73	44.80	64.19
Sales and trading revenue							
Fixed income, currency and commodities	**$ 13,158**	$ 12,723	**$ 1,800**	$ 3,527	$ 2,316	$ 5,515	$ 1,270
Equity income	**4,145**	4,902	**789**	974	852	1,530	950
Total sales and trading revenue (2)	**$ 17,303**	$ 17,625	**$ 2,589**	$ 4,501	$ 3,168	$ 7,045	$ 2,220
Balance sheet							
Average							
Total trading-related assets (3)	**$499,433**	$508,163	**$478,574**	$497,954	$512,566	$508,986	$493,700
Total loans and leases	**98,604**	110,811	**100,620**	98,847	95,902	99,027	99,635
Total market-based earning assets	**504,360**	481,376	**475,021**	494,771	521,010	527,316	490,557
Total earning assets (4)	**598,613**	588,252	**581,470**	584,986	607,915	620,663	585,394
Total assets (4)	**758,958**	778,870	**741,300**	745,097	771,267	778,731	746,258
Total deposits	**109,792**	104,868	**115,325**	106,865	112,959	103,925	108,544
Allocated equity	**52,604**	49,502	**49,765**	52,519	53,138	55,053	51,523
Period end							
Total trading-related assets (3)	**$413,563**	$410,755	**$413,563**	$508,611	$471,314	$440,524	$410,755
Total loans and leases	**100,010**	95,930	**100,010**	99,476	95,647	95,588	95,930
Total market-based earning assets	**416,174**	404,315	**416,174**	500,664	463,069	440,304	404,315
Total earning assets (4)	**509,269**	498,765	**509,269**	593,911	549,911	530,954	498,765
Total assets (4)	**655,535**	649,876	**655,535**	747,917	711,444	687,308	649,876
Total deposits	**111,447**	102,093	**111,447**	109,956	105,942	104,918	102,093
Trading-related assets (average)							
Trading account securities	**$202,650**	$202,145	**$201,003**	$201,500	$204,143	$203,998	$200,914
Reverse repurchases	**176,870**	163,413	**160,266**	174,297	184,146	189,118	173,574
Securities borrowed	**54,360**	49,702	**50,514**	54,782	57,309	54,878	53,092
Derivative assets	**65,553**	92,903	**66,791**	67,375	66,968	60,992	66,120
Total trading-related assets (3)	**$499,433**	$508,163	**$478,574**	$497,954	$512,566	$508,986	$493,700

(1) Fully taxable-equivalent basis

(2) Sales and trading revenue represents total Global Banking & Markets revenue, net of interest expense as adjusted by the following items:

Total Global Banking & Markets revenue, net of interest expense	***$ 28,498***	*$ 32,623*	***$ 5,567***	*$ 7,176*	*$ 6,005*	*$ 9,750*	*$ 5,599*
Total Global Banking revenue, net of interest expense	***(9,237)***	*(11,995)*	***(2,268)***	*(2,287)*	*(2,391)*	*(2,290)*	*(2,152)*
Investment banking income	***(2,454)***	*(2,848)*	***(689)***	*(573)*	*(596)*	*(596)*	*(908)*
Fair value option net interest income	***(175)***	*(262)*	***(39)***	*(54)*	*(35)*	*(47)*	*(55)*
Revenue (loss) shared	***671***	*55*	***18***	*239*	*185*	*228*	*(264)*
Loss on sale of prime brokerage business	—	*52*	—	—	—	—	—
Total sales and trading revenue	***$ 17,303***	*$ 17,625*	***$ 2,589***	*$ 4,501*	*$ 3,168*	*$ 7,045*	*$ 2,220*

(3) Includes assets which are not considered earning assets (i.e. derivative assets).

(4) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Banking & Markets Key Indicators

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Investment banking income (1)							
Advisory (2)	**$ 1,019**	$ 1,167	**$ 337**	$ 273	$ 242	$ 167	$ 360
Debt issuance	**3,267**	3,124	**869**	798	827	773	805
Equity issuance	**1,499**	1,964	**496**	341	318	344	893
	5,785	6,255	**1,702**	1,412	1,387	1,284	2,058
Offset for intercompany fees (3)	**(265)**	(704)	**(112)**	(41)	(68)	(44)	(462)
Total investment banking income	**$ 5,520**	$ 5,551	**$ 1,590**	$ 1,371	$ 1,319	$ 1,240	$ 1,596

Global Corporate & Investment Banking Key Indicators

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Revenue, net of interest expense - by service segment							
Business lending	**$ 3,391**	$ 2,824	**$ 752**	$ 815	$ 871	$ 953	$ 747
Treasury services	**2,765**	6,689	**734**	651	711	669	702
Investment banking related (4)	**3,075**	2,483	**781**	820	806	668	702
Total revenue, net of interest expense	**$ 9,231**	$11,996	**$ 2,267**	$ 2,286	$ 2,388	$ 2,290	$ 2,151
Average deposit balances							
Interest-bearing	**$ 55,186**	$47,325	**$ 59,076**	$55,839	$ 55,116	$50,614	$49,155
Noninterest-bearing	**46,538**	48,265	**48,519**	44,046	49,073	44,497	49,591
Total average deposits	**$101,724**	$95,590	**$107,595**	$99,885	$104,189	$95,111	$98,746
Loan spread	**1.81 %**	1.57 %	**1.62 %**	1.77 %	1.94 %	1.94 %	1.61 %
Provision for credit losses	**$ (192)**	$ 1,598	**$ (110)**	$ (101)	$ (191)	$ 211	$ 295
Credit quality (5, 6)							
Reservable utilized criticized exposure	**$ 5,924**	$10,989	**$ 5,924**	$ 7,131	$ 7,290	$ 9,664	$10,989
	5.67 %	10.72 %	**5.67 %**	6.95 %	7.29 %	9.69 %	10.72 %
Nonperforming loans, leases and foreclosed properties	**$ 645**	$ 1,240	**$ 645**	$ 992	$ 905	$ 922	$ 1,240
	0.77 %	1.49 %	**0.77 %**	1.19 %	1.13 %	1.16 %	1.49 %
Average loans and leases by product							
U.S. commercial	**$ 33,983**	$45,436	**$ 33,521**	$32,682	$ 33,594	$36,178	$39,664
Commercial real estate	**29**	69	**24**	26	31	36	46
Commercial lease financing	**23,392**	24,132	**23,271**	23,356	23,250	23,696	23,873
Non-U.S. commercial	**23,964**	24,391	**26,544**	24,646	22,705	21,901	22,375
Direct/Indirect consumer	**2**	2	**2**	2	1	2	2
Other	**41**	57	**40**	40	42	43	45
Total average loans and leases	**$ 81,411**	$94,087	**$ 83,402**	$80,752	$ 79,623	$81,856	$86,005

(1) Represents total investment banking income for the Corporation, including amounts related to Global Banking & Markets of $5.4 billion and $5.9 billion for the years ended December 31, 2010 and 2009; $1.6 billion, $1.3 billion, $1.3 billion and $1.2 billion for the fourth, third, second and first quarters of 2010 and $2.0 billion for the fourth quarter of 2009, respectively.

(2) Advisory includes fees on debt and equity advisory and mergers and acquisitions.

(3) Represents the offset to fees paid on the Corporation's transactions.

(4) Includes revenue and loss sharing with Global Markets for certain activities and positions.

(5) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable criticized exposure is on an end-of-period basis and is also shown as a percentage of total reservable commercial utilized credit exposure, including loans and leases, standby letters of credit, financial guarantees, commercial letters of credit and bankers' acceptances.

(6) Nonperforming loans, leases and foreclosed properties are on an end-of-period basis and defined as nonperforming loans and leases plus foreclosed properties. The nonperforming ratio is nonperforming assets divided by commercial loans and leases plus commercial foreclosed properties.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Investment Banking Product Rankings

	Year Ended December 31, 2010			
	Global		U.S.	
	Product Ranking	Market Share	Product Ranking	Market Share
High-yield corporate debt	**2**	**10.2** %	**2**	**13.7** %
Leveraged loans	**1**	**15.7**	**1**	**20.4**
Mortgage-backed securities	**2**	**12.1**	**2**	**14.0**
Asset-backed securities	**1**	**12.5**	**1**	**17.0**
Convertible debt	**3**	**7.6**	**3**	**13.4**
Common stock underwriting	**4**	**6.1**	**3**	**11.3**
Investment grade corporate debt	**2**	**6.1**	**2**	**13.0**
Syndicated loans	**2**	**8.5**	**1**	**20.1**
Net investment banking revenue	**2**	**6.8**	**1**	**11.7**
Announced mergers and acquisitions	**6**	**12.8**	**5**	**18.4**
Equity capital markets	**4**	**6.3**	**3**	**11.7**
Debt capital markets	**4**	**6.3**	**3**	**10.3**

Source: Dealogic data. Figures above include self-led transactions.

- *Rankings based on deal volumes except for investment banking revenue rankings which reflect fees.*
- *Mergers and acquisitions fees included in investment banking revenues reflect 10 percent fee credit at announcement and 90 percent fee credit at completion as per Dealogic.*
- *Mergers and acquisitions volume rankings are for announced transactions and give full credit to all advisors advising either the target or acquiror.*
- *Each advisor receives full credit for the deal amount unless advising a minority stakeholder.*

Highlights

Global top 3 rankings in:

High-yield corporate debt	Convertible debt
Leveraged loans	Investment grade corporate debt
Mortgage-backed securities	Syndicated loans
Asset-backed securities	

U.S. top 3 rankings in:

High-yield corporate debt	Common stock underwriting
Leveraged loans	Investment grade corporate debt
Mortgage-backed securities	Syndicated loans
Asset-backed securities	Equity capital markets
Convertible debt	Debt capital markets

Excluding self-mandated deals:

Global: #1 - Leveraged loans, mortgage-backed securities

Global: #2 - High-yield corporate debt, asset-backed securities, investment grade corporate debt, syndicated loans

Global: #3 - Convertible debt

US: #1 - High-yield corporate debt, leveraged loans, syndicated loans

US: #2 - Mortgage-backed securities, asset-backed securities, investment grade corporate debt

US: #3 - Convertible debt, common stock underwriting, equity capital markets, debt capital markets

Super Senior Collateralized Debt Obligation Exposure

(Dollars in millions)

	December 31, 2010				
	Subprime (1)	Retained Positions	Total Subprime	Non-Subprime (2)	Total
Unhedged	$ 721	$ 156	$ 877	$ 338	**$1,215**
Hedged (3)	583	—	583	189	**772**
Total	**$ 1,304**	**$ 156**	**$ 1,460**	**$ 527**	**$1,987**

(1) Classified as subprime when subprime consumer real estate loans make up at least 35 percent of the ultimate underlying collateral's original net exposure value.
(2) Includes highly-rated collateralized loan obligations and commercial mortgage-backed securities super senior exposure.
(3) Hedged amounts are presented at carrying value before consideration of the insurance.

Credit Default Swaps with Monoline Financial Guarantors

(Dollars in millions)

	December 31, 2010		
	Super Senior CDOs	Other Guaranteed Positions	Total
Notional	**$ 3,241**	**$ 34,511**	**$37,752**
Mark-to-market or guarantor receivable	2,834	6,367	**9,201**
Credit valuation adjustment	(2,168)	(3,107)	**(5,275)**
Total	**$ 666**	**$ 3,260**	**$ 3,926**
Credit valuation adjustment %	**77 %**	**49 %**	**57 %**
Gains during the three months ended December 31, 2010	**$ 6**	**$ 62**	**$ 68**
(Writedowns) gains during the year ended December 31, 2010	**(386)**	**362**	**(24)**

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Global Wealth & Investment Management Segment Results

(Dollars in millions, except as noted)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income (1):							
Direct	**$ 6,102**	$ 6,035	**$ 1,675**	$ 1,597	$ 1,455	$ 1,375	$ 1,430
Residual	**(271)**	(47)	**(187)**	(221)	19	118	(44)
Total net interest income	**5,831**	5,988	**1,488**	1,376	1,474	1,493	1,386
Noninterest income:							
Investment and brokerage services	**8,832**	8,425	**2,307**	2,134	2,241	2,150	2,161
All other income	**2,008**	1,724	**484**	475	566	483	501
Total noninterest income	**10,840**	10,149	**2,791**	2,609	2,807	2,633	2,662
Total revenue, net of interest expense	**16,671**	16,137	**4,279**	3,985	4,281	4,126	4,048
Provision for credit losses	**646**	1,061	**155**	128	121	242	53
Noninterest expense	**13,598**	12,397	**3,587**	3,449	3,369	3,193	3,143
Income before income taxes	**2,427**	2,679	**537**	408	791	691	852
Income tax expense (1)	**1,080**	963	**205**	151	466	258	323
Net income	**$ 1,347**	$ 1,716	**$ 332**	$ 257	$ 325	$ 433	$ 529
Net interest yield (1)	**2.37 %**	2.64 %	**2.18 %**	2.24 %	2.48 %	2.63 %	2.41 %
Return on average equity	**7.44**	10.35	**7.21**	5.65	7.16	9.84	12.07
Efficiency ratio (1)	**81.57**	76.82	**83.83**	86.58	78.68	77.38	77.61
Balance sheet							
Average							
Total loans and leases	**$ 99,491**	$103,384	**$100,586**	$ 99,318	$ 99,007	$ 99,038	$100,238
Total earning assets (2)	**245,812**	226,856	**270,097**	243,816	238,401	230,521	227,714
Total assets (2)	**266,638**	249,887	**290,995**	264,068	259,143	251,943	249,353
Total deposits	**236,350**	225,979	**253,402**	237,878	229,272	224,514	223,055
Allocated equity	**18,098**	16,582	**18,260**	18,070	18,205	17,852	17,409
Period end							
Total loans and leases	**$101,020**	$ 99,571	**$101,020**	$ 99,772	$ 99,351	$ 98,538	$ 99,571
Total earning assets (2)	**275,598**	227,796	**275,598**	244,418	231,574	237,004	227,796
Total assets (2)	**297,301**	250,963	**297,301**	265,529	252,860	258,953	250,963
Total deposits	**266,444**	224,839	**266,444**	243,586	229,551	230,044	224,839

(1) Fully taxable-equivalent basis
(2) Total earning assets and total assets include asset allocations to match liabilities (i.e., deposits).

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Global Wealth & Investment Management - Key Indicators and Metrics (1)

(Dollars in millions, except as noted)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Revenues							
Merrill Lynch Global Wealth Management	**$ 13,114**	$ 12,596	**$ 3,547**	$ 3,263	$ 3,230	$ 3,074	$ 3,148
U.S. Trust	**2,721**	2,596	**708**	691	681	641	645
Retirement Services	**950**	910	**225**	242	244	239	233
Other (2)	**(114)**	35	**(201)**	(211)	126	172	22
Total revenues	**$ 16,671**	$ 16,137	**$ 4,279**	$ 3,985	$ 4,281	$ 4,126	$ 4,048
Client Balances (3)							
Client Balances by Business							
Merrill Lynch Global Wealth Management	**$ 1,577,023**	$ 1,482,057	**$ 1,577,023**	$ 1,522,689	$ 1,460,283	$ 1,502,574	$ 1,482,057
U.S. Trust	**367,712**	384,238	**367,712**	360,705	355,202	381,025	384,238
Retirement Services	**249,212**	229,387	**249,212**	236,819	227,561	236,185	229,387
Other / Client brokerage assets and assets in custody included in assets under management (2)	**44,596**	176,830	**44,596**	48,918	48,717	166,852	176,830
Client Balances by Type							
Assets under management (4)	**$ 643,955**	$ 749,851	**$ 643,955**	$ 624,158	$ 603,306	$ 750,721	$ 749,851
Client brokerage assets (5)	**1,480,231**	1,402,977	**1,480,231**	1,436,098	1,375,264	1,423,576	1,402,977
Assets under custody	**126,203**	144,012	**126,203**	125,784	131,557	144,705	144,012
Client deposits	**266,444**	224,839	**266,444**	243,586	229,551	230,044	224,839
Loans and leases	**101,020**	99,571	**101,020**	99,772	99,351	98,538	99,571
Less: Client brokerage assets and assets in custody included in assets under management	**(379,310)**	(348,738)	**(379,310)**	(360,267)	(347,266)	(360,948)	(348,738)
Total client balances	**$ 2,238,543**	$ 2,272,512	**$ 2,238,543**	$ 2,169,131	$ 2,091,763	$ 2,286,636	$ 2,272,512
Assets Under Management Flows (4)							
Liquidity assets under management (6)	**$ (44,618)**	$ (97,646)	**$ (8,912)**	$ (7,555)	$ (7,830)	$ (20,321)	$ (11,502)
Long-term assets under management (7)	**19,986**	4,970	**6,909**	6,097	392	6,588	6,893
Total assets under management	**$ (24,632)**	$ (92,676)	**$ (2,003)**	$ (1,458)	$ (7,438)	$ (13,733)	$ (4,609)
Associates							
Total Wealth Advisors	**16,962**	16,571	**16,962**	16,926	16,723	16,604	16,571
Total Client Facing Professionals	**20,010**	19,439	**20,010**	19,987	19,732	19,535	19,439
Merrill Lynch Global Wealth Management Metrics							
Number of Financial Advisors	**15,498**	15,171	**15,498**	15,476	15,288	15,144	15,171
Financial Advisor Productivity (8) *(in thousands)*	**$ 854**	$ 819	**$ 916**	$ 843	$ 845	$ 812	$ 830
U.S. Trust Metrics							
Client Facing Professionals	**2,274**	2,277	**2,274**	2,265	2,243	2,270	2,277

(1) Global Wealth and Investment Management (GWIM) services clients through three primary businesses: Merrill Lynch Global Wealth Management (MLGWM); U.S. Trust, Bank of America Private Wealth Management (U.S. Trust); and Retirement Services.
(2) Other includes the results of BofA Global Capital Management (the former Columbia cash management business) and residual net interest income.
(3) Client balances consists of assets under management, client brokerage assets, assets in custody, client deposits and loans and leases.
(4) Includes the Columbia Management long-term asset management business through the date of sale on May 1, 2010.
(5) Client brokerage assets include non-discretionary brokerage and fee-based assets.
(6) Assets under advisory and discretion of GWIM in which the investment strategy seeks a high level of income while maintaining liquidity and capital preservation. The duration of these strategies are less than one year.
(7) Assets under advisory and discretion of GWIM in which the duration of the investment strategy is longer than one year.
(8) Financial Advisor Productivity is defined as annualized total revenue (excluding residual net interest income) divided by the total number of financial advisors.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

All Other Results [1]

(Dollars in millions)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Net interest income [2] :							
Direct	**$ (1,010)**	$ (7,572)	**$ (727)**	$ (1,000)	$ 155	$ 562	$ (1,862)
Residual	**1,158**	351	**796**	964	(81)	(521)	222
Total net interest income	**148**	(7,221)	**69**	(36)	74	41	(1,640)
Noninterest income:							
Card income (loss)	**2**	(896)	**2**	—	—	—	(432)
Equity investment income	**4,532**	10,589	**1,500**	267	2,252	513	2,163
Gains on sales of debt securities	**2,314**	4,437	**858**	794	15	647	852
All other income (loss)	**(1,127)**	(5,705)	**(1,757)**	(278)	785	123	(2,279)
Total noninterest income	**5,721**	8,425	**603**	783	3,052	1,283	304
Total revenue, net of interest expense	**5,869**	1,204	**672**	747	3,126	1,324	(1,336)
Provision for credit losses [3]	**4,634**	(3,397)	**1,838**	330	1,248	1,218	(1,511)
Merger and restructuring charges	**1,820**	2,721	**370**	421	508	521	533
All other noninterest expense	**2,431**	2,909	**536**	129	596	1,170	818
Income (loss) before income taxes	**(3,016)**	(1,029)	**(2,072)**	(133)	774	(1,585)	(1,176)
Income tax benefit [2]	**(4,103)**	(2,357)	**(2,418)**	(512)	(352)	(821)	(427)
Net income (loss)	**$ 1,087**	$ 1,328	**$ 346**	$ 379	$ 1,126	$ (764)	$ (749)
Balance sheet							
Average							
Total loans and leases	**$250,956**	$162,302	**$252,154**	$238,457	$257,245	$256,151	$154,038
Total deposits	**55,769**	88,736	**44,282**	44,586	64,202	70,417	78,635
Period end							
Total loans and leases	**$255,155**	$161,153	**$255,155**	$241,837	$254,615	$255,851	$161,153
Total deposits	**38,162**	65,434	**38,162**	37,130	56,986	56,466	65,434

(1) All Other consists of equity investment activities including Global Principal Investments, Corporate Investments and Strategic Investments (including the Corporation's equity investment in BlackRock, Inc.), the residential mortgage portfolio associated with ALM activities, the residual impact of cost allocation processes, merger and restructuring charges, intersegment eliminations, the results of First Republic Bank prior to its sale on July 1, 2010, fair value adjustments related to certain Merrill Lynch structured notes and the results of certain businesses that are expected to be or have been sold or are in the process of being liquidated. All Other also includes certain amounts associated with ALM activities, including the residual impact of funds transfer pricing allocation methodologies, amounts associated with the change in the value of derivatives used as economic hedges of interest rate and foreign exchange rate fluctuations, foreign exchange rate fluctuations related to revaluation of non-U.S.-denominated debt issuances, certain gains (losses) on sales of whole mortgage loans, and gains (losses) on sales of debt securities. All Other also includes adjustments to noninterest income and income tax expense to remove the FTE impact of items (primarily low-income housing tax credits) that have been grossed up within noninterest income to a FTE amount in the business segments. In addition, the 2010 periods are presented in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis and include the offsetting securitization impact to present Global Card Services on a managed basis. (See Exhibit A: Non-GAAP Reconciliations - All Other - Reconciliation on page 49).

(2) Fully taxable-equivalent basis

(3) The 2010 periods are presented in accordance with the new consolidation guidance. The 2009 periods represent the provision for credit losses for All Other combined with the Global Card Services securitization offset.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Equity Investments

(Dollars in millions)

	Global Principal Investments Exposures				Equity Investment Income	
	December 31, 2010			September 30, 2010	December 31, 2010	
	Book Value	**Unfunded Commitments**	**Total**	Total	**Three Months Ended**	**Year Ended**
Global Principal Investments:						
Private Equity Investments	**$ 4,811**	**$ 177**	**$ 4,988**	$ 5,001	**$ 635**	**$1,468**
Global Real Estate	**1,789**	**206**	**1,995**	2,202	**23**	**57**
Global Strategic Capital	**2,550**	**572**	**3,122**	3,363	**55**	**193**
Legacy/Other Investments	**2,506**	**429**	**2,935**	3,093	**154**	**586**
Total Global Principal Investments	**$11,656**	**$ 1,384**	**$13,040**	$ 13,659	**$ 867**	**$2,304**

Components of Equity Investment Income (Loss)

(Dollars in millions)

	Year Ended December 31						
	2010	2009	**Fourth Quarter 2010**	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Global Principal Investments	**$2,304**	$ 1,222	**$ 867**	$ 46	$ 814	$ 577	$ 671
Corporate Investments	**(293)**	(88)	**6**	6	6	(311)	65
Strategic and other investments (1, 2)	**2,521**	9,455	**627**	215	1,432	247	1,427
Total equity investment income included in All Other	**4,532**	10,589	**1,500**	267	2,252	513	2,163
Total equity investment income (loss) included in the business segments	**728**	(575)	**12**	90	514	112	(137)
Total consolidated equity investment income	**$5,260**	$10,014	**$ 1,512**	$ 357	$ 2,766	$ 625	$ 2,026

(1) For the year ended December 31, 2009, includes a pre-tax gain of $7.2 billion related to the sales of portions of the Corporation's China Construction Bank investment.
(2) Includes the Corporation's equity investment interest in BlackRock.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Outstanding Loans and Leases

(Dollars in millions)

	December 31 2010	September 30 2010	Increase (Decrease)
Consumer			
Residential mortgage (1)	**$ 257,973**	$ 243,141	$ 14,832
Home equity	**137,981**	141,558	(3,577)
Discontinued real estate (2)	**13,108**	13,442	(334)
U.S. credit card	**113,785**	113,609	176
Non-U.S. credit card	**27,465**	27,262	203
Direct/Indirect consumer (3)	**90,308**	92,479	(2,171)
Other consumer (4)	**2,830**	2,924	(94)
Total consumer	**643,450**	634,415	9,035
Commercial			
U.S. commercial (5)	**190,305**	191,096	(791)
Commercial real estate (6)	**49,393**	52,819	(3,426)
Commercial lease financing	**21,942**	21,321	621
Non-U.S. commercial	**32,029**	30,575	1,454
Total commercial loans excluding loans measured at fair value	**293,669**	295,811	(2,142)
Commercial loans measured at fair value (7)	**3,321**	3,684	(363)
Total commercial	**296,990**	299,495	(2,505)
Total loans and leases	**$ 940,440**	$ 933,910	$ 6,530

(1) Includes non-U.S. residential mortgages of $90 million and $98 million at December 31, 2010 and September 30, 2010.

(2) Includes $11.8 billion and $12.1 billion of pay option loans, and $1.3 billion and $1.4 billion of subprime loans at December 31, 2010 and September 30, 2010. The Corporation no longer originates these products.

(3) Includes dealer financial services loans of $42.9 billion and $44.5 billion, consumer lending of $12.9 billion and $14.3 billion, U.S. securities-based lending margin loans of $16.6 billion and $15.7 billion, student loans of $6.8 billion and $7.0 billion, non-U.S. consumer loans of $8.0 billion and $7.7 billion, and other consumer loans of $3.1 billion and $3.3 billion at December 31, 2010 and September 30, 2010.

(4) Includes consumer finance loans of $1.9 billion and $2.0 billion, other non-U.S. consumer loans of $803 million and $846 million, and consumer overdrafts of $88 million and $66 million at December 31, 2010 and September 30, 2010.

(5) Includes U.S. small business commercial loans, including card related products, of $14.7 billion and $15.2 billion at December 31, 2010 and September 30, 2010.

(6) Includes U.S. commercial real estate loans of $46.9 billion and $50.1 billion, and non-U.S. commercial real estate loans of $2.5 billion and $2.7 billion at December 31, 2010 and September 30, 2010.

(7) Certain commercial loans are accounted for under the fair value option and include U.S. commercial loans of $1.6 billion and $1.8 billion, non-U.S. commercial. loans of $1.7 billion and $1.8 billion, and commercial real estate loans of $79 million and $54 million at December 31, 2010 and September 30, 2010.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Average Loans and Leases by Business Segment

(Dollars in millions)

	Fourth Quarter 2010							
	Total Corporation	**Deposits**	**Global Card Services (1)**	**Home Loans & Insurance**	**Global Commercial Banking**	**Global Banking & Markets**	**GWIM**	**All Other (1)**
Consumer								
Residential mortgage	**$ 254,051**	**$ —**	**$ —**	**$ —**	**$ 282**	**$ 104**	**$ 35,476**	**$ 218,189**
Home equity	**139,772**	**—**	**—**	**122,521**	**974**	**—**	**16,135**	**142**
Discontinued real estate	**13,297**	**—**	**—**	**—**	**—**	**—**	**—**	**13,297**
U.S. credit card	**112,673**	**—**	**112,673**	**—**	**—**	**—**	**—**	**—**
Non-U.S. credit card	**27,457**	**—**	**27,457**	**—**	**—**	**—**	**—**	**—**
Direct/Indirect consumer	**91,549**	**66**	**14,197**	**107**	**43,711**	**302**	**26,225**	**6,941**
Other consumer	**2,796**	**39**	**785**	**(356)**	**—**	**7**	**19**	**2,302**
Total consumer	**641,595**	**105**	**155,112**	**122,272**	**44,967**	**413**	**77,855**	**240,871**
Commercial								
U.S. commercial	**193,608**	**232**	**10,730**	**2,656**	**102,913**	**46,404**	**20,711**	**9,962**
Commercial real estate	**51,617**	**2**	**234**	**6**	**45,853**	**951**	**1,830**	**2,741**
Commercial lease financing	**21,363**	**—**	**—**	**—**	**1**	**23,271**	**35**	**(1,944)**
Non-U.S. commercial	**32,431**	**—**	**1,080**	**—**	**1,091**	**29,581**	**155**	**524**
Total commercial	**299,019**	**234**	**12,044**	**2,662**	**149,858**	**100,207**	**22,731**	**11,283**
Total loans and leases	**$ 940,614**	**$ 339**	**$ 167,156**	**$ 124,934**	**$ 194,825**	**$ 100,620**	**$100,586**	**$ 252,154**

	Third Quarter 2010							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 237,292	$ —	$ —	$ —	$ 286	$ 509	$ 35,316	$ 201,181
Home equity	143,083	—	—	125,688	914	—	16,330	151
Discontinued real estate	13,632	—	—	—	—	—	—	13,632
U.S. credit card	115,251	—	115,251	—	—	—	—	—
Non-U.S. credit card	27,047	—	27,047	—	—	—	—	—
Direct/Indirect consumer	95,692	71	15,785	95	45,400	388	24,872	9,081
Other consumer	2,955	127	782	(232)	—	8	16	2,254
Total consumer	634,952	198	158,865	125,551	46,600	905	76,534	226,299
Commercial								
U.S. commercial	192,306	295	11,044	2,155	101,446	45,877	20,651	10,838
Commercial real estate	55,660	2	213	7	49,748	911	1,954	2,825
Commercial lease financing	21,402	—	—	—	1	23,365	30	(1,994)
Non-U.S. commercial	30,540	—	1,069	—	1,044	27,789	149	489
Total commercial	299,908	297	12,326	2,162	152,239	97,942	22,784	12,158
Total loans and leases	$ 934,860	$ 495	$ 171,191	$ 127,713	$ 198,839	$ 98,847	$ 99,318	$ 238,457

	Fourth Quarter 2009							
	Total Corporation	Deposits	Global Card Services (1)	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	GWIM	All Other (1)
Consumer								
Residential mortgage	$ 236,883	$ —	$ —	$ —	$ 351	$ 557	$ 35,797	$ 200,178
Home equity	150,704	—	—	130,601	958	—	17,405	1,740
Discontinued real estate	15,152	—	—	—	—	—	—	15,152
U.S. credit card	49,213	—	131,140	—	—	—	—	(81,927)
Non-U.S. credit card	21,680	—	31,458	—	—	—	—	(9,778)
Direct/Indirect consumer	98,938	86	22,188	85	45,002	35	23,346	8,196
Other consumer	3,177	209	693	(373)	—	9	13	2,626
Total consumer	575,747	295	185,479	130,313	46,311	601	76,561	136,187
Commercial								
U.S. commercial	207,050	379	12,665	2,004	111,341	47,277	21,367	12,017
Commercial real estate	71,352	7	165	9	60,352	1,233	2,184	7,402
Commercial lease financing	21,769	—	—	—	1	23,873	1	(2,106)
Non-U.S. commercial	29,995	—	1,447	—	1,234	26,651	125	538
Total commercial	330,166	386	14,277	2,013	172,928	99,034	23,677	17,851
Total loans and leases	$ 905,913	$ 681	$ 199,756	$ 132,326	$ 219,239	$ 99,635	$100,238	$ 154,038

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Bank of America Corporation and Subsidiaries

Commercial Credit Exposure by Industry [1, 2, 3]

(Dollars in millions)

	Commercial Utilized			Total Commercial Committed		
	December 31 2010	September 30 2010	Increase (Decrease)	**December 31 2010**	September 30 2010	Increase (Decrease)
Diversified financials	**$ 51,916**	$ 58,176	$ (6,260)	**$ 83,248**	$ 88,222	$ (4,974)
Real estate [4]	**58,531**	64,484	(5,953)	**72,004**	79,016	(7,012)
Government and public education	**43,008**	45,280	(2,272)	**59,594**	61,111	(1,517)
Healthcare equipment and services	**30,420**	29,980	440	**47,569**	47,373	196
Capital goods	**21,353**	22,693	(1,340)	**46,087**	45,598	489
Retailing	**24,660**	24,130	530	**43,950**	42,560	1,390
Consumer services	**24,659**	26,377	(1,718)	**39,694**	41,484	(1,790)
Materials	**15,873**	15,928	(55)	**33,046**	33,082	(36)
Commercial services and supplies	**20,056**	20,483	(427)	**30,517**	30,893	(376)
Banks	**26,831**	28,702	(1,871)	**29,667**	31,918	(2,251)
Food, beverage and tobacco	**14,777**	14,075	702	**28,126**	26,861	1,265
Energy	**9,765**	9,451	314	**26,328**	24,942	1,386
Insurance	**17,263**	18,742	(1,479)	**24,417**	26,028	(1,611)
Utilities	**6,990**	6,687	303	**24,207**	24,515	(308)
Individuals and trusts	**17,778**	20,029	(2,251)	**22,899**	25,267	(2,368)
Media	**11,611**	11,912	(301)	**20,619**	21,133	(514)
Transportation	**12,070**	11,895	175	**18,436**	17,892	544
Pharmaceuticals and biotechnology	**3,859**	2,583	1,276	**11,009**	9,625	1,384
Technology hardware and equipment	**4,373**	4,338	35	**10,932**	10,673	259
Religious and social organizations	**8,409**	8,999	(590)	**10,823**	11,312	(489)
Software and services	**3,837**	3,728	109	**9,531**	9,345	186
Telecommunication services	**3,823**	4,054	(231)	**9,321**	9,882	(561)
Consumer durables and apparel	**4,297**	4,342	(45)	**8,836**	8,897	(61)
Food and staples retailing	**3,222**	3,278	(56)	**6,161**	6,276	(115)
Automobiles and components	**2,090**	2,021	69	**5,941**	5,293	648
Other	**13,361**	15,559	(2,198)	**17,133**	19,241	(2,108)
Total commercial credit exposure by industry	**$ 454,832**	$ 477,926	$ (23,094)	**$ 740,095**	$ 758,439	$ (18,344)
Net credit default protection purchased on total commitments [5]				**$ (20,118)**	$ (20,487)	

(1) Includes loans and leases, standby letters of credit and financial guarantees, derivative assets, assets held-for-sale, commercial letters of credit, bankers' acceptances, securitized assets, foreclosed properties and other collateral acquired. Derivative assets are reported on a mark-to-market basis and have been reduced by the amount of cash collateral applied of $58.3 billion and $68.1 billion at December 31, 2010 and September 30, 2010. Not reflected in utilized and committed exposure is additional non-cash derivative collateral held of $17.7 billion and $19.4 billion which consists primarily of other marketable securities at December 31, 2010 and September 30, 2010.

(2) Total commercial utilized and total commercial committed exposure includes loans and letters of credit measured at fair value and are comprised of loans outstanding of $3.3 billion and $3.7 billion and issued letters of credit at notional value of $1.4 billion and $1.6 billion at December 31, 2010 and September 30, 2010. In addition, total commercial committed exposure includes unfunded loan commitments at notional value of $25.9 billion and $26.9 billion at December 31, 2010 and September 30, 2010.

(3) Includes U.S. small business commercial exposure.

(4) Industries are viewed from a variety of perspectives to best isolate the perceived risks. For purposes of this table, the real estate industry is defined based upon the borrowers' or counterparties' primary business activity using operating cash flow and primary source of repayment as key factors.

(5) Represents net notional credit protection purchased.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Net Credit Default Protection by Maturity Profile (1)

	December 31 2010		September 30 2010	
Less than or equal to one year	**14**	**%**	18	%
Greater than one year and less than or equal to five years	**80**		78	
Greater than five years	**6**		4	
Total net credit default protection	**100**	**%**	100	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of maturities for net credit default protection purchased is shown above.

Net Credit Default Protection by Credit Exposure Debt Rating (1, 2)

(Dollars in millions)

	December 31, 2010			September 30, 2010		
Ratings (3)	**Net Notional**	**Percent**		Net Notional	Percent	
AA	**$ (188)**	**0.9**	**%**	$ (189)	0.9	%
A	**(6,485)**	**32.2**		(6,577)	32.0	
BBB	**(7,731)**	**38.4**		(8,440)	41.2	
BB	**(2,106)**	**10.5**		(2,206)	10.8	
B	**(1,260)**	**6.3**		(1,634)	8.0	
CCC and below	**(762)**	**3.8**		(853)	4.2	
NR (4)	**(1,586)**	**7.9**		(588)	2.9	
Total net credit default protection	**$ (20,118)**	**100.0**	**%**	$ (20,487)	100.0	%

(1) To mitigate the cost of purchasing credit protection, credit exposure can be added by selling credit protection. The distribution of debt rating for net notional credit default protection purchased is shown as a negative and the net notional credit protection sold is shown as a positive amount.

(2) Ratings are refreshed on a quarterly basis.

(3) The Corporation considers ratings of BBB- or higher to meet the definition of investment grade.

(4) In addition to names which have not been rated, "NR" includes $(1,530) million and $(467) million in net credit default swap index positions at December 31, 2010 and September 30, 2010. While index positions are principally investment grade, credit default swaps indices include names in and across each of the ratings categories.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Selected Emerging Markets (1)

(Dollars in millions)

Region/Country	Loans and Leases, and Loan Commitments	Other Financing (2)	Derivative Assets (3)	Securities / Other Investments (4)	Total Cross–border Exposure (5)	Local Country Exposure Net of Local Liabilities (6)	**Total Emerging Markets Exposure at December 31, 2010**	Increase (Decrease) from September 30, 2010
Asia Pacific								
China (7)	$ 1,064	$ 1,237	$ 870	$ 20,757	$ 23,928	$ —	**$ 23,928**	$ (42)
India	3,292	1,590	607	2,013	7,502	766	**8,268**	214
South Korea	621	1,156	585	2,009	4,371	908	**5,279**	(280)
Singapore	560	75	442	1,469	2,546	—	**2,546**	857
Hong Kong	349	516	242	935	2,042	—	**2,042**	602
Taiwan	283	64	84	692	1,123	732	**1,855**	203
Thailand	20	17	39	569	645	24	**669**	150
Other Asia Pacific (8)	298	32	145	239	714	—	**714**	(298)
Total Asia Pacific	6,487	4,687	3,014	28,683	42,871	2,430	**45,301**	1,406
Latin America								
Brazil	1,033	293	560	2,355	4,241	1,565	**5,806**	414
Mexico	1,917	305	303	1,860	4,385	—	**4,385**	1,973
Chile	954	132	401	38	1,525	1	**1,526**	(161)
Colombia	132	460	10	75	677	—	**677**	342
Peru	231	150	16	121	518	—	**518**	(62)
Other Latin America (8)	74	167	10	456	707	153	**860**	195
Total Latin America	4,341	1,507	1,300	4,905	12,053	1,719	**13,772**	2,701
Middle East and Africa								
United Arab Emirates	967	6	154	49	1,176	—	**1,176**	102
Bahrain	78	—	3	1,079	1,160	—	**1,160**	(99)
South Africa	406	7	56	102	571	—	**571**	102
Other Middle East and Africa (8)	441	55	132	153	781	—	**781**	(76)
Total Middle East and Africa	1,892	68	345	1,383	3,688	—	**3,688**	29
Central and Eastern Europe								
Russian Federation	264	133	35	104	536	—	**536**	103
Turkey	269	165	14	52	500	—	**500**	(194)
Other Central and Eastern Europe (8)	148	210	277	618	1,253	—	**1,253**	130
Total Central and Eastern Europe	681	508	326	774	2,289	—	**2,289**	39
Total emerging market exposure	$ 13,401	$ 6,770	$ 4,985	$ 35,745	$ 60,901	$ 4,149	**$ 65,050**	$ 4,175

(1) There is no generally accepted definition of emerging markets. The definition that we use includes all countries in Asia Pacific excluding Japan, Australia and New Zealand; all countries in Latin America excluding Cayman Islands and Bermuda; all countries in Middle East and Africa; and all countries in Central and Eastern Europe. At December 31, 2010 and September 30, 2010 there was $460 million and $0 in emerging market exposure accounted for under the fair value option.

(2) Includes acceptances, due froms, SBLCs, commercial letters of credit and formal guarantees.

(3) Derivative assets are carried at fair value and have been reduced by the amount of cash collateral applied of $1.2 billion and $1.5 billion at December 31, 2010 and September 30, 2010. At December 31, 2010 and September 30, 2010, there were $408 million and $476 million of other marketable securities collateralizing derivative assets.

(4) Generally, cross-border resale agreements are presented based on the domicile of the counterparty, consistent with FFIEC reporting requirements. Cross-border resale agreements where the underlying securities are U.S. Treasury securities, in which case the domicile is the U.S., are excluded from this presentation.

(5) Cross-border exposure includes amounts payable to the Corporation by borrowers or counterparties with a country of residence other than the one in which the credit is booked, regardless of the currency in which the claim is denominated, consistent with FFIEC reporting requirements.

(6) Local country exposure includes amounts payable to the Corporation by borrowers with a country of residence in which the credit is booked, regardless of the currency in which the claim is denominated. Local funding or liabilities are subtracted from local exposures consistent with FFIEC reporting requirements. Total amount of available local liabilities funding local country exposure at December 31, 2010 was $15.7 billion compared to $17.9 billion at September 30, 2010. Local liabilities at December 31, 2010 in Asia Pacific, Latin America, and Middle East and Africa were $15.1 billion, $451 million and $193 million, respectively, of which $7.9 billion was in Singapore, $1.8 billion in both China and Hong Kong, $1.2 billion in India, $802 million in South Korea, and $573 million in Taiwan. There were no other countries with available local liabilities funding local country exposure greater than $500 million.

(7) Securities/Other Investments includes an investment of $19.7 billion in China Construction Bank (CCB).

(8) No country included in Other Asia Pacific, Other Latin America, Other Middle East and Africa, or Other Central and Eastern Europe had total non-U.S. exposure of more than $500 million.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties

(Dollars in millions)

	December 31 2010	September 30 2010	June 30 2010	March 31 2010	December 31 2009
Residential mortgage	**$ 17,691**	$ 18,291	$ 18,283	$ 17,763	$ 16,596
Home equity (1)	**2,694**	2,702	2,951	3,335	3,804
Discontinued real estate	**331**	297	293	279	249
Direct/Indirect consumer	**90**	83	85	91	86
Other consumer	**48**	56	72	89	104
Total consumer	**20,854**	21,429	21,684	21,557	20,839
U.S. commercial (2)	**3,453**	3,894	4,217	4,407	4,925
Commercial real estate	**5,829**	6,376	6,704	7,177	7,286
Commercial lease financing	**117**	123	140	147	115
Non-U.S. commercial	**233**	272	130	150	177
	9,632	10,665	11,191	11,881	12,503
U.S. small business commercial	**204**	202	222	179	200
Total commercial	**9,836**	10,867	11,413	12,060	12,703
Total nonperforming loans and leases	**30,690**	32,296	33,097	33,617	33,542
Foreclosed properties	**1,974**	2,260	2,501	2,308	2,205
Total nonperforming loans, leases and foreclosed properties (3, 4, 5)	**$ 32,664**	$ 34,556	$ 35,598	$ 35,925	$ 35,747
Federal Housing Administration insured loans past due 90 days or more and still accruing	**$ 16,768**	$ 16,427	$ 15,338	$ 13,589	$ 11,680
Other loans past due 90 days or more and still accruing	**5,611**	5,781	6,448	7,851	5,181
Total loans past due 90 days or more and still accruing (4, 6)	**$ 22,379**	$ 22,208	$ 21,786	$ 21,440	$ 16,861
Nonperforming loans, leases and foreclosed properties/Total assets (7)	**1.44 %**	1.48 %	1.51 %	1.53 %	1.61 %
Nonperforming loans, leases and foreclosed properties/Total loans, leases and foreclosed properties (7)	**3.48**	3.71	3.73	3.69	3.98
Nonperforming loans and leases/Total loans and leases (7)	**3.27**	3.47	3.48	3.46	3.75
Allowance for credit losses:					
Allowance for loan and lease losses (1, 8)	**$ 41,885**	$ 43,581	$ 45,255	$ 46,835	$ 37,200
Reserve for unfunded lending commitments	**1,188**	1,294	1,413	1,521	1,487
Total allowance for credit losses	**$ 43,073**	$ 44,875	$ 46,668	$ 48,356	$ 38,687
Allowance for loan and lease losses/Total loans and leases (7)	**4.47 %**	4.69 %	4.75 %	4.82 %	4.16 %
Allowance for loan and lease losses/Total nonperforming loans and leases	**136**	135	137	139	111
Allowance for loan and lease losses (excluding the valuation allowance for purchased credit-impaired loans)/Total nonperforming loans and leases	**116**	118	121	124	99
Commercial utilized reservable criticized exposure (9)	**$ 42,621**	$ 47,698	$ 50,319	$ 55,322	$ 58,687
Commercial utilized reservable criticized exposure/Commercial utilized reservable exposure (9)	**11.80 %**	13.06 %	13.48 %	14.43 %	15.03 %
Total commercial utilized criticized exposure/Commercial utilized exposure (9)	**12.65**	13.61	14.26	15.49	16.22

(1) The 2010 periods are presented in accordance with new consolidation guidance. As a result of the new accounting guidance the first quarter of 2010 includes $448 million in home equity nonperforming loans and $10.8 billion in allowance for loan and lease losses. The 2009 period has not been restated.

(2) Excludes U.S. small business commercial loans.

(3) Balances do not include past due consumer credit card, business card loans, consumer loans secured by real estate where repayments are insured by the Federal Housing Administration and in general, consumer loans not secured by real estate.

(4) Balances do not include purchased credit-impaired loans even though the customer may be contractually past due. Purchased credit-impaired loans were written down to fair value upon acquisition and accrete interest income over the remaining life of the loan.

	December 31 2010	*September 30 2010*	*June 30 2010*	*March 31 2010*	*December 31 2009*
(5) Balances do not include the following:					
Nonperforming loans held-for-sale	***$ 2,540***	*$ 3,654*	*$ 4,044*	*$ 4,195*	*$ 6,011*
Nonperforming loans accounted for under the fair value option	***30***	*15*	*15*	*70*	*138*
Nonaccruing troubled debt restructured loans removed from the purchased credit-impaired portfolio prior to January 1, 2010	***426***	*378*	*403*	*301*	*395*
(6) Balances do not include the following:					
Loans accounted for under the fair value option past due 90 days or more and still accruing	***$ —***	*$ —*	*$ —*	*$ 49*	*$ 87*
Loans held-for-sale past due 90 days or more and still accruing	***60***	*79*	*158*	*241*	*47*

(7) Ratios do not include loans accounted for under the fair value option of $3.3 billion, $3.7 billion, $3.9 billion, $4.1 billion and $4.9 billion at December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009, respectively.

(8) Balances include the allowance for loan and lease losses on purchased credit-impaired loans of $6.4 billion, $5.6 billion, $5.3 billion, $5.1 billion and $3.9 billion at December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009, respectively.

(9) Criticized exposure corresponds to the Special Mention, Substandard and Doubtful asset categories defined by regulatory authorities. The reservable exposure excludes loans held-for-sale exposure accounted for under the fair value option and other nonreservable exposure both of which are included in total commercial utilized exposure.

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries
Nonperforming Loans, Leases and Foreclosed Properties Activity (1)

(Dollars in millions)

	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Nonperforming Consumer Loans:					
Balance, beginning of period	**$ 21,429**	$ 21,684	$ 21,557	$ 20,839	$ 19,654
Additions to nonperforming loans:					
Consolidation of VIEs (2)	**—**	—	—	448	—
New nonaccrual loans	**4,568**	4,551	5,409	6,608	6,732
Reductions in nonperforming loans:					
Paydowns and payoffs	**(739)**	(917)	(528)	(625)	(371)
Returns to performing status (3)	**(1,841)**	(1,469)	(1,816)	(2,521)	(2,169)
Charge-offs (4)	**(2,261)**	(1,987)	(2,607)	(2,917)	(2,654)
Transfers to foreclosed properties	**(302)**	(433)	(331)	(275)	(353)
Total net additions to (reductions in) nonperforming loans	**(575)**	(255)	127	718	1,185
Total nonperforming consumer loans, end of period	**20,854**	21,429	21,684	21,557	20,839
Foreclosed properties	**1,249**	1,485	1,744	1,388	1,428
Total nonperforming consumer loans and foreclosed properties, end of period	**$ 22,103**	$ 22,914	$ 23,428	$ 22,945	$ 22,267
Nonperforming Commercial Loans and Leases (5):					
Balance, beginning of period	**$ 10,867**	$ 11,413	$ 12,060	$ 12,703	$ 12,260
Additions to nonperforming loans and leases:					
New nonaccrual loans and leases	**1,820**	1,852	2,256	1,881	3,662
Advances	**102**	83	62	83	130
Reductions in nonperforming loans and leases:					
Paydowns and payoffs	**(1,113)**	(906)	(1,148)	(771)	(1,016)
Sales	**(228)**	(187)	(256)	(170)	(283)
Return to performing status (6)	**(465)**	(415)	(404)	(323)	(220)
Charge-offs (7)	**(767)**	(628)	(870)	(956)	(1,448)
Transfers to foreclosed properties	**(304)**	(217)	(205)	(319)	(376)
Transfers to loans held-for-sale	**(76)**	(128)	(82)	(68)	(6)
Total net additions to (reductions in) nonperforming loans and leases	**(1,031)**	(546)	(647)	(643)	443
Total nonperforming loans and leases, end of period	**9,836**	10,867	11,413	12,060	12,703
Foreclosed properties	**725**	775	757	920	777
Total nonperforming commercial loans, leases and foreclosed properties, end of period	**$ 10,561**	$ 11,642	$ 12,170	$ 12,980	$ 13,480

(1) *For amounts excluded from nonperforming loans, leases and foreclosed properties, see footnotes to Nonperforming Loans, Leases and Foreclosed Properties table on page 41.*
(2) *The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.*
(3) *Consumer loans may be returned to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Certain troubled debt restructurings are classified as nonperforming at the time of restructure and may only be returned to performing status after considering the borrower's sustained repayment performance for a reasonable period, generally six months.*
(4) *Our policy generally is not to classify consumer credit card and consumer loans not secured by real estate as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity and therefore are excluded from this table.*
(5) *Includes U.S. small business commercial activity.*
(6) *Commercial loans and leases may be restored to performing status when all principal and interest is current and full repayment of the remaining contractual principal and interest is expected, or when the loan otherwise becomes well-secured and is in the process of collection. Troubled debt restructurings are generally classified as performing after a sustained period of demonstrated payment performance.*
(7) *Business card loans are not classified as nonperforming; therefore, the charge-offs on these loans have no impact on nonperforming activity.*

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Quarterly Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1, 2)

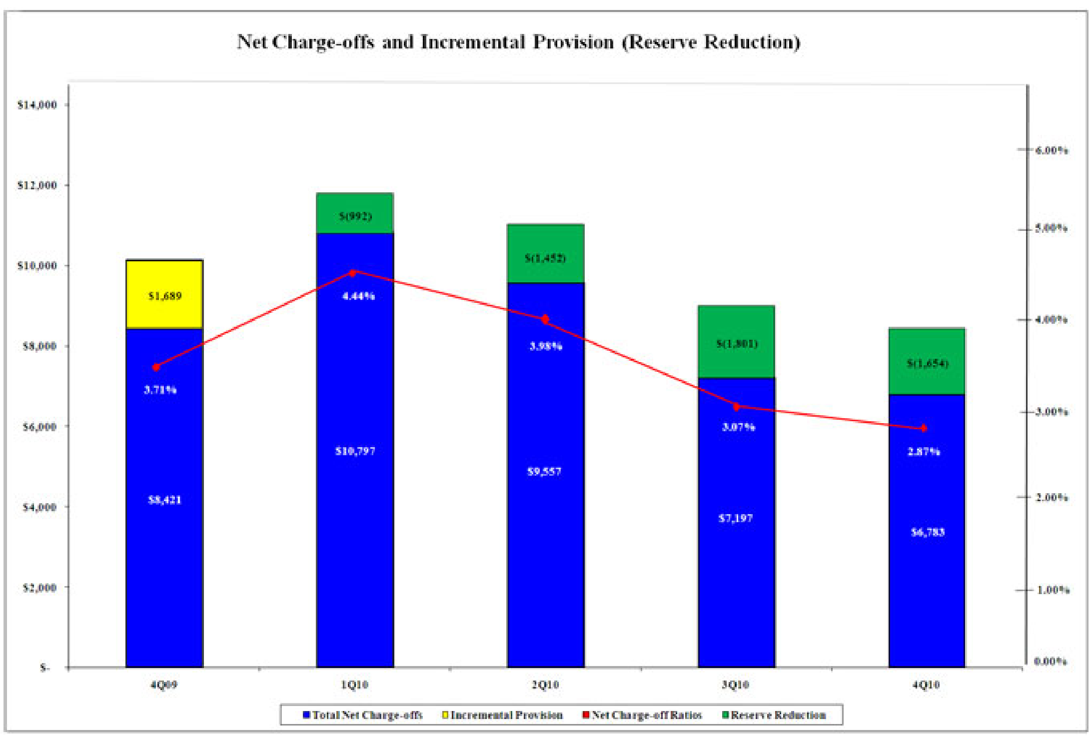
(Dollars in millions)

	Fourth Quarter 2010		Third Quarter 2010		Second Quarter 2010		First Quarter 2010		Fourth Quarter 2009	
Net Charge-offs	**Amount**	**Percent**	Amount	Percent	Amount	Percent	Amount	Percent	Amount	Percent
Residential mortgage	**$ 970**	**1.51 %**	$ 660	1.10 %	$ 971	1.57 %	$ 1,069	1.78 %	$ 1,233	2.07 %
Home equity	**1,271**	**3.61**	1,372	3.80	1,741	4.71	2,397	6.37	1,560	4.11
Discontinued real estate	**11**	**0.35**	17	0.48	19	0.54	21	0.60	14	0.38
U.S. credit card	**2,572**	**9.05**	2,975	10.24	3,517	11.88	3,963	12.82	1,546	12.46
Non-U.S. credit card	**339**	**4.90**	295	4.32	942	13.64	631	8.57	395	7.22
Direct/Indirect consumer	**641**	**2.78**	707	2.93	879	3.58	1,109	4.46	1,288	5.17
Other consumer	**50**	**6.96**	80	10.68	73	10.01	58	7.80	114	14.20
Total consumer	**5,854**	**3.62**	6,106	3.81	8,142	4.96	9,248	5.60	6,150	4.24
U.S. commercial (3)	**210**	**0.47**	206	0.47	179	0.41	286	0.63	637	1.36
Commercial real estate	**347**	**2.67**	410	2.93	645	4.03	615	3.64	745	4.15
Commercial lease financing	**20**	**0.38**	19	0.34	(3)	(0.06)	21	0.40	43	0.79
Non-U.S. commercial	**8**	**0.10**	12	0.17	66	0.98	25	0.37	162	2.30
	585	**0.83**	647	0.91	887	1.23	947	1.28	1,587	2.05
U.S. small business commercial	**344**	**9.13**	444	11.38	528	12.94	602	14.21	684	15.16
Total commercial	**929**	**1.25**	1,091	1.46	1,415	1.86	1,549	1.98	2,271	2.78
Total net charge-offs	**$ 6,783**	**2.87**	$ 7,197	3.07	$ 9,557	3.98	$ 10,797	4.44	$ 8,421	3.71
By Business Segment										
Deposits	**$ 40**	**46.30 %**	$ 70	55.99 %	$ 66	47.67 %	$ 43	34.73 %	$ 97	56.52 %
Global Card Services (4)	**3,693**	**8.76**	4,232	9.81	5,674	12.82	6,011	12.88	6,487	12.88
Home Loans & Insurance	**1,183**	**3.76**	1,323	4.11	1,664	5.11	2,317	7.03	1,502	4.50
Global Banking & Markets	**25**	**0.10**	52	0.22	87	0.38	143	0.61	517	2.18
Global Commercial Banking	**639**	**1.30**	728	1.45	958	1.87	1,076	2.04	1,310	2.37
Global Wealth & Investment Management	**131**	**0.52**	112	0.45	115	0.47	119	0.49	211	0.84
All Other (4)	**1,072**	**1.69**	680	1.13	993	1.55	1,088	1.72	(1,703)	(4.39)
Total net charge-offs	**$ 6,783**	**2.87**	$ 7,197	3.07	$ 9,557	3.98	$ 10,797	4.44	$ 8,421	3.71
Supplemental managed basis data										
U.S. credit card	**n/a**	**n/a**	n/a	n/a	n/a	n/a	n/a	n/a	$ 4,195	12.69 %
Non-U.S. credit card	**n/a**	**n/a**	n/a	n/a	n/a	n/a	n/a	n/a	672	8.48
Total credit card managed net losses	**n/a**	**n/a**	n/a	n/a	n/a	n/a	n/a	n/a	$ 4,867	11.88

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period have not been restated.
(2) Net charge-off/loss ratios are calculated as annualized held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(3) Excludes U.S. small business commercial loans.
(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
n/a = not applicable

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.



Bank of America Corporation and Subsidiaries

Year-to-Date Net Charge-offs/Losses and Net Charge-off/Loss Ratios (1, 2)

(Dollars in millions)

	Year Ended December 31			
	2010		2009	
Held Basis	**Amount**	**Percent**	Amount	Percent
Residential mortgage	**$ 3,670**	**1.49 %**	$ 4,350	1.74 %
Home equity	**6,781**	**4.65**	7,050	4.56
Discontinued real estate	**68**	**0.49**	101	0.58
U.S. credit card	**13,027**	**11.04**	6,547	12.50
Non-U.S. credit card	**2,207**	**7.88**	1,239	6.30
Direct/Indirect consumer	**3,336**	**3.45**	5,463	5.46
Other consumer	**261**	**8.89**	428	12.94
Total consumer	**29,350**	**4.51**	25,178	4.22
U.S. commercial (3)	**881**	**0.50**	2,190	1.09
Commercial real estate	**2,017**	**3.37**	2,702	3.69
Commercial lease financing	**57**	**0.27**	195	0.89
Non-U.S. commercial	**111**	**0.39**	537	1.76
	3,066	**1.07**	5,624	1.72
U.S. small business commercial	**1,918**	**12.00**	2,886	15.68
Total commercial	**4,984**	**1.64**	8,510	2.47
Total net charge-offs	**$ 34,334**	**3.60**	$ 33,688	3.58
By Business Segment				
Deposits	**$ 219**	**46.21 %**	$ 366	51.88 %
Global Card Services (4)	**19,610**	**11.13**	26,138	12.33
Home Loans & Insurance	**6,487**	**5.02**	6,554	5.02
Global Banking & Markets	**307**	**0.32**	1,611	1.55
Global Commercial Banking	**3,401**	**1.67**	5,061	2.21
Global Wealth & Investment Management	**477**	**0.48**	830	0.80
All Other (4)	**3,833**	**1.53**	(6,872)	(4.24)
Total net charge-offs	**$ 34,334**	**3.60**	$ 33,688	3.58
Supplemental managed basis data				
U.S. credit card	**n/a**	**n/a**	$ 16,962	12.07 %
Non-U.S. credit card	**n/a**	**n/a**	2,223	7.43
Total credit card managed net losses	**n/a**	**n/a**	$ 19,185	11.25

(1) The 2010 period is presented in accordance with new consolidation guidance. The 2009 period has not been restated.
(2) Net charge-off/loss ratios are calculated as held net charge-offs or managed net losses divided by average outstanding held or managed loans and leases excluding loans accounted for under the fair value option during the period for each loan and lease category.
(3) Excludes U.S. small business commercial loans.
(4) The 2009 period for Global Card Services is presented on a managed basis with a corresponding offset in All Other.
n/a - not applicable

Loans are classified as U.S. or non-U.S. based upon the domicile of the borrower.

Certain prior period amounts have been reclassified to conform to current period presentation.

Bank of America Corporation and Subsidiaries

Allocation of the Allowance for Credit Losses by Product Type

(Dollars in millions)

Allowance for loan and lease losses (1)	December 31, 2010 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	September 30, 2010 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)	December 31, 2009 Amount	Percent of Total	Percent of Loans and Leases Outstanding (2)
Residential mortgage	**$ 4,648**	**11.10 %**	**1.80 %**	$ 4,320	9.91 %	1.78 %	$ 4,607	12.38 %	1.90 %
Home equity	**12,934**	**30.88**	**9.37**	12,925	29.66	9.13	10,160	27.31	6.81
Discontinued real estate	**1,670**	**3.99**	**12.74**	1,191	2.73	8.86	989	2.66	6.66
U.S. credit card	**10,876**	**25.97**	**9.56**	11,977	27.48	10.54	6,017	16.18	12.17
Non-U.S. credit card	**2,045**	**4.88**	**7.45**	2,116	4.86	7.76	1,581	4.25	7.30
Direct/Indirect consumer	**2,381**	**5.68**	**2.64**	2,661	6.11	2.88	4,227	11.36	4.35
Other consumer	**161**	**0.38**	**5.67**	171	0.39	5.83	204	0.55	6.53
Total consumer	**34,715**	**82.88**	**5.40**	35,361	81.14	5.57	27,785	74.69	4.81
U.S. commercial (3)	**3,576**	**8.54**	**1.88**	4,089	9.38	2.14	5,152	13.85	2.59
Commercial real estate	**3,137**	**7.49**	**6.35**	3,573	8.20	6.77	3,567	9.59	5.14
Commercial lease financing	**126**	**0.30**	**0.57**	151	0.35	0.71	291	0.78	1.31
Non-U.S. commercial	**331**	**0.79**	**1.03**	407	0.93	1.33	405	1.09	1.50
Total commercial (4)	**7,170**	**17.12**	**2.44**	8,220	18.86	2.78	9,415	25.31	2.96
Allowance for loan and lease losses	**41,885**	**100.00 %**	**4.47**	43,581	100.00 %	4.69	37,200	100.00 %	4.16
Reserve for unfunded lending commitments	**1,188**			1,294			1,487		
Allowance for credit losses (5)	**$ 43,073**			$ 44,875			$ 38,687		

(1) The 2010 periods are presented in accordance with new consolidation guidance. The 2009 period has not been restated.

(2) Ratios are calculated as allowance for loan and lease losses as a percentage of loans and leases outstanding excluding loans accounted for under the fair value option for each loan and lease category. Loans accounted for under the fair value option include U.S. commercial loans of $1.6 billion, $1.8 billion and $3.0 billion, non-U.S. commercial loans of $1.7 billion, $1.8 billion and $1.9 billion, and commercial real estate loans of $79 million, $54 million and $90 million at December 31, 2010, September 30, 2010 and December 31, 2009.

(3) Includes allowance for U.S. small business commercial loans of $1.5 billion, $1.8 billion and $2.4 billion at December 31, 2010, September 30, 2010, and December 31, 2009.

(4) Includes allowance for loan and lease losses for impaired commercial loans of $635 million, $673 million and $1.2 billion at December 31, 2010, September 30, 2010 and December 31, 2009.

(5) Includes $6.4 billion, $5.6 billion and $3.9 billion of allowance for credit losses related to purchased credit-impaired loans at December 31, 2010, September 30, 2010 and December 31, 2009.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions)

The Corporation evaluates its business based upon a fully taxable-equivalent basis which is a non-GAAP measure. Total revenue, net of interest expense, includes net interest income on a fully taxable-equivalent basis and noninterest income. The Corporation views related ratios and analyses (i.e., efficiency ratios and net interest yield) on a fully taxable-equivalent basis. The adjustment of net interest income to a fully taxable-equivalent basis results in a corresponding increase in income tax expense. The Corporation also evaluates its business based upon ratios that utilize tangible equity which is a non-GAAP measure. Return on average tangible common shareholders' equity measures the Corporation's earnings contribution as a percentage of common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Return on average tangible shareholders' equity measures the Corporation's earnings contribution as a percentage of average shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible common equity ratio represents common shareholders' equity plus any Common Equivalent Securities less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. The tangible equity ratio represents total shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by total assets less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities. Tangible book value per share of common stock represents ending common shareholders' equity less goodwill and intangible assets (excluding mortgage servicing rights), net of related deferred tax liabilities divided by ending common shares outstanding plus the number of common shares issued upon conversion of common equivalent shares. These measures are used to evaluate the Corporation's use of equity (i.e., capital). In addition, profitability, relationship, and investment models all use return on average tangible shareholders' equity as key measures to support our overall growth goals. Also, the efficiency ratio measures the costs expended to generate a dollar of revenue. In addition, earnings and diluted earnings per common share, the efficiency ratio, return on average assets, return on common shareholders' equity, return on average tangible common shareholders' equity and return on average tangible shareholders' equity have been calculated excluding the impact of the goodwill impairment charges taken during 2010. See below reconciliations of total noninterest expense, net income (loss) and net income (loss) applicable to common shareholders excluding the goodwill impairment charges to GAAP financial measures. We believe the use of these non-GAAP measures provides additional clarity in assessing the results of the Corporation.

Other companies may define or calculate supplemental financial data differently. See the tables below and on page 47 for supplemental financial data and corresponding reconciliations to GAAP financial measures for the three months ended December 31, 2010, September 30, 2010, June 30, 2010, March 31, 2010 and December 31, 2009 and the years ended December 31, 2010 and 2009.

	Year Ended December 31		Fourth Quarter	Third Quarter	Second Quarter	First Quarter	Fourth Quarter
	2010	2009	**2010**	2010	2010	2010	2009
Reconciliation of net interest income to net interest income fully taxable-equivalent basis							
Net interest income	**$ 51,523**	$ 47,109	**$ 12,439**	$ 12,435	$ 12,900	$ 13,749	$ 11,559
Fully taxable-equivalent adjustment	**1,170**	1,301	**270**	282	297	321	337
Net interest income fully taxable-equivalent basis	**$ 52,693**	$ 48,410	**$ 12,709**	$ 12,717	$ 13,197	$ 14,070	$ 11,896
Reconciliation of total revenue, net of interest expense to total revenue, net of interest expense fully taxable-equivalent basis							
Total revenue, net of interest expense	**$110,220**	$119,643	**$ 22,398**	$ 26,700	$ 29,153	$ 31,969	$ 25,076
Fully taxable-equivalent adjustment	**1,170**	1,301	**270**	282	297	321	337
Total revenue, net of interest expense fully taxable-equivalent basis	**$111,390**	$120,944	**$ 22,668**	$ 26,982	$ 29,450	$ 32,290	$ 25,413
Reconciliation of total noninterest expense to total noninterest expense, excluding goodwill impairment charges							
Total noninterest expense	**$ 83,108**	$ 66,713	**$ 20,864**	$ 27,216	$ 17,253	$ 17,775	$ 16,385
Goodwill impairment	**12,400**	—	**2,000**	10,400	—	—	—
Total noninterest expense, excluding goodwill impairment charges	**$ 70,708**	$ 66,713	**$ 18,864**	$ 16,816	$ 17,253	$ 17,775	$ 16,385
Reconciliation of income tax expense (benefit) to income tax expense (benefit) fully taxable-equivalent basis							
Income tax expense (benefit)	**$ 915**	$ (1,916)	**$ (2,351)**	$ 1,387	$ 672	$ 1,207	$ (1,225)
Fully taxable-equivalent adjustment	**1,170**	1,301	**270**	282	297	321	337
Income tax expense (benefit) fully taxable-equivalent basis	**$ 2,085**	$ (615)	**$ (2,081)**	$ 1,669	$ 969	$ 1,528	$ (888)
Reconciliation of net income (loss) to net income (loss), excluding goodwill impairment charges							
Net income (loss)	**$ (2,238)**	$ 6,276	**$ (1,244)**	$ (7,299)	$ 3,123	$ 3,182	$ (194)
Goodwill impairment	**12,400**	—	**2,000**	10,400	—	—	—
Net income (loss), excluding goodwill impairment charges	**$ 10,162**	$ 6,276	**$ 756**	$ 3,101	$ 3,123	$ 3,182	$ (194)
Reconciliation of net income (loss) applicable to common shareholders to net income (loss) applicable to common shareholders, excluding goodwill impairment charges							
Net income (loss) applicable to common shareholders	**$ (3,595)**	$ (2,204)	**$ (1,565)**	$ (7,647)	$ 2,783	$ 2,834	$ (5,196)
Goodwill impairment	**12,400**	—	**2,000**	10,400	—	—	—
Net income (loss) applicable to common shareholders, excluding goodwill impairment charges	**$ 8,805**	$ (2,204)	**$ 435**	$ 2,753	$ 2,783	$ 2,834	$ (5,196)

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

Reconciliation to GAAP Financial Measures

(Dollars in millions, shares in thousands)

	Year Ended December 31 2010	Year Ended December 31 2009	Fourth Quarter 2010	Third Quarter 2010	Second Quarter 2010	First Quarter 2010	Fourth Quarter 2009
Reconciliation of average common shareholders' equity to average tangible common shareholders' equity							
Common shareholders' equity	**$ 212,681**	$ 182,288	**$ 218,728**	$ 215,911	$ 215,468	$ 200,380	$ 197,123
Common Equivalent Securities	**2,900**	1,213	**—**	—	—	11,760	4,811
Goodwill	**(82,596)**	(86,034)	**(75,584)**	(82,484)	(86,099)	(86,334)	(86,053)
Intangible assets (excluding MSRs)	**(10,985)**	(12,220)	**(10,211)**	(10,629)	(11,216)	(11,906)	(12,556)
Related deferred tax liabilities	**3,306**	3,831	**3,121**	3,214	3,395	3,497	3,712
Tangible common shareholders' equity	**$ 125,306**	$ 89,078	**$ 136,054**	$ 126,012	$ 121,548	$ 117,397	$ 107,037
Reconciliation of average shareholders' equity to average tangible shareholders' equity							
Shareholders' equity	**$ 233,231**	$ 244,645	**$ 235,525**	$ 233,978	$ 233,461	$ 229,891	$ 250,599
Goodwill	**(82,596)**	(86,034)	**(75,584)**	(82,484)	(86,099)	(86,334)	(86,053)
Intangible assets (excluding MSRs)	**(10,985)**	(12,220)	**(10,211)**	(10,629)	(11,216)	(11,906)	(12,556)
Related deferred tax liabilities	**3,306**	3,831	**3,121**	3,214	3,395	3,497	3,712
Tangible shareholders' equity	**$ 142,956**	$ 150,222	**$ 152,851**	$ 144,079	$ 139,541	$ 135,148	$ 155,702
Reconciliation of period end common shareholders' equity to period end tangible common shareholders' equity							
Common shareholders' equity	**$ 211,686**	$ 194,236	**$ 211,686**	$ 212,391	$ 215,181	$ 211,859	$ 194,236
Common Equivalent Securities	**—**	19,244	**—**	—	—	—	19,244
Goodwill	**(73,861)**	(86,314)	**(73,861)**	(75,602)	(85,801)	(86,305)	(86,314)
Intangible assets (excluding MSRs)	**(9,923)**	(12,026)	**(9,923)**	(10,402)	(10,796)	(11,548)	(12,026)
Related deferred tax liabilities	**3,036**	3,498	**3,036**	3,123	3,215	3,396	3,498
Tangible common shareholders' equity	**$ 130,938**	$ 118,638	**$ 130,938**	$ 129,510	$ 121,799	$ 117,402	$ 118,638
Reconciliation of period end shareholders' equity to period end tangible shareholders' equity							
Shareholders' equity	**$ 228,248**	$ 231,444	**$ 228,248**	$ 230,495	$ 233,174	$ 229,823	$ 231,444
Goodwill	**(73,861)**	(86,314)	**(73,861)**	(75,602)	(85,801)	(86,305)	(86,314)
Intangible assets (excluding MSRs)	**(9,923)**	(12,026)	**(9,923)**	(10,402)	(10,796)	(11,548)	(12,026)
Related deferred tax liabilities	**3,036**	3,498	**3,036**	3,123	3,215	3,396	3,498
Tangible shareholders' equity	**$ 147,500**	$ 136,602	**$ 147,500**	$ 147,614	$ 139,792	$ 135,366	$ 136,602
Reconciliation of period end assets to period end tangible assets							
Assets	**$ 2,264,909**	$2,230,232	**$ 2,264,909**	$ 2,339,660	$ 2,368,384	$ 2,344,634	$2,230,232
Goodwill	**(73,861)**	(86,314)	**(73,861)**	(75,602)	(85,801)	(86,305)	(86,314)
Intangible assets (excluding MSRs)	**(9,923)**	(12,026)	**(9,923)**	(10,402)	(10,796)	(11,548)	(12,026)
Related deferred tax liabilities	**3,036**	3,498	**3,036**	3,123	3,215	3,396	3,498
Tangible assets	**$ 2,184,161**	$2,135,390	**$ 2,184,161**	$ 2,256,779	$ 2,275,002	$ 2,250,177	$2,135,390
Reconciliation of ending common shares outstanding to ending tangible common shares outstanding							
Common shares outstanding	**10,085,155**	8,650,244	**10,085,155**	10,033,705	10,033,017	10,032,001	8,650,244
Assumed conversion of common equivalent shares (1)	**—**	1,286,000	**—**	—	—	—	1,286,000
Tangible common shares outstanding	**10,085,155**	9,936,244	**10,085,155**	10,033,705	10,033,017	10,032,001	9,936,244

(1) On February 24, 2010, the common equivalent shares converted into common shares.

Certain prior period amounts have been reclassified to conform to current period presentation.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries
Global Card Services - Reconciliation

(Dollars in millions)

	Year Ended December 31, 2009			Fourth Quarter 2009		
	Managed Basis (1)	Securitization Impact (2)	Held Basis	Managed Basis (1)	Securitization Impact (2)	Held Basis
Net interest income (3)	$ 19,972	$ (9,250)	$ 10,722	$ 4,878	$ (2,226)	$ 2,652
Noninterest income:						
Card income	8,553	(2,034)	6,519	2,093	(679)	1,414
All other income	521	(115)	406	115	(21)	94
Total noninterest income	9,074	(2,149)	6,925	2,208	(700)	1,508
Total revenue, net of interest expense	29,046	(11,399)	17,647	7,086	(2,926)	4,160
Provision for credit losses	29,553	(11,399)	18,154	6,854	(2,926)	3,928
Noninterest expense	7,726	—	7,726	1,877	—	1,877
Loss before income taxes	(8,233)	—	(8,233)	(1,645)	—	(1,645)
Income tax benefit (3)	(2,972)	—	(2,972)	(651)	—	(651)
Net loss	$ (5,261)	$ —	$ (5,261)	$ (994)	$ —	$ (994)
Balance sheet						
Average - total loans and leases	$ 211,981	$ (98,453)	$113,528	$ 199,756	$ (91,705)	$108,051
Period end - total loans and leases	196,289	(89,715)	106,574	196,289	(89,715)	106,574

(1) Provision for credit losses represents provision for credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.
(2) The securitization impact on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.
(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

In 2010, the Corporation reports *Global Card Services* results in accordance with new consolidation guidance. The 2009 periods are presented on a managed basis. Managed basis assumes that securitized loans were not sold and presents earnings on these loans in a manner similar to the way loans that have not been sold (i.e., held loans) are presented. Loan securitization is an alternative funding process that is used by the Corporation to diversify funding sources. In the 2009 periods, loan securitization removed loans from the Consolidated Balance Sheet through the sale of loans to an off-balance sheet qualifying special purpose entity which was excluded from the Corporation's Consolidated Financial Statements in accordance with GAAP applicable at the time.

The performance of the managed portfolio is important in understanding *Global Card Services* results as it demonstrates the results of the entire portfolio serviced by the business. Securitized loans continue to be serviced by the business and are subject to the same underwriting standards and ongoing monitoring as held loans. In addition, excess servicing income is exposed to similar credit risk and repricing of interest rates as held loans. In the 2009 periods, *Global Card Services* managed income statement line items differed from a held basis reported as follows:

- Managed net interest income included *Global Card Services* net interest income on held loans and interest income on the securitized loans less the internal funds transfer pricing allocation related to securitized loans.
- Managed noninterest income included *Global Card Services* noninterest income on a held basis less the reclassification of certain components of card income (e.g., excess servicing income) to record securitized net interest income and provision for credit losses. Noninterest income, both on a held and managed basis, also included the impact of adjustments to the interest-only strips that were recorded in card income as management managed this impact within *Global Card Services.*
- Provision for credit losses represented the provision for managed credit losses on held loans combined with realized credit losses associated with the securitized loan portfolio.

Exhibit A: Non-GAAP Reconciliations - continued

Bank of America Corporation and Subsidiaries

All Other - Reconciliation

(Dollars in millions)

	Year Ended December 31, 2009			Fourth Quarter 2009		
	Reported Basis (1)	Securitization Offset (2)	As Adjusted	Reported Basis (1)	Securitization Offset (2)	As Adjusted
Net interest income (3)	$ (7,221)	$ 9,250	$ 9,250	$ (1,640)	$ 2,226	$ 2,226
Noninterest income:						
Card income (loss)	(896)	2,034	1,138	(432)	679	247
Equity investment income	10,589	—	10,589	2,163	—	2,163
Gains on sales of debt securities	4,437	—	4,437	852	—	852
All other loss	(5,705)	115	(5,590)	(2,279)	21	(2,258)
Total noninterest income	8,425	2,149	10,574	304	700	1,004
Total revenue, net of interest expense	1,204	11,399	12,603	(1,336)	2,926	1,590
Provision for credit losses	(3,397)	11,399	8,002	(1,511)	2,926	1,415
Merger and restructuring charges	2,721	—	2,721	533	—	533
All other noninterest expense	2,909	—	2,909	818	—	818
Loss before income taxes	(1,029)	—	(1,029)	(1,176)	—	(1,176)
Income tax benefit (3)	(2,357)	—	(2,357)	(427)	—	(427)
Net income (loss)	$ 1,328	$ —	$ 1,328	$ (749)	$ —	$ (749)
Balance sheet						
Average - total loans and leases	$ 162,302	$ 98,453	$ 260,755	$ 154,038	$ 91,705	$ 245,743
Period end - total loans and leases	161,153	89,715	250,868	161,153	89,715	250,868

(1) Provision for credit losses represents provision for credit losses in All Other combined with the Global Card Services securitization offset.

(2) The securitization offset on net interest income is on a funds transfer pricing methodology consistent with the way funding costs are allocated to the businesses.

(3) Fully taxable-equivalent basis

Certain prior period amounts have been reclassified among the segments to conform to the current period presentation.

Appendix: Selected Slides from the
Fourth Quarter 2010 Earnings Release Presentation

This information is preliminary and based on company data available at the time of the presentation.

Franchise Strengthened in 2010

- Capital levels
  - Tier 1 Common Equity ratio improved 152 bps to 8.60% [1]
  - Tangible Common Equity ratio improved 94 bps to 5.99% [1]
  - Tangible Book Value per share increased 15% to $12.98 [1]
- Credit quality [2]
  - Full-year 2010 credit costs of $28.4B less than half of $60.0B in 2009
  - 30-day delinquencies declined in U.S. card portfolio for 7th consecutive quarter
  - Nonperforming loans, leases and foreclosed properties decreased $1.9B from 3Q10 and $3.5B from 4Q09
  - 4Q10 provision expense of $5.1B down 61% from 4Q09
  - Reserve coverage of 4Q10 annualized net charge-offs of 1.56 vs. 1.05 at end of 2009
- Strong deposit growth
  - Deposits rose to more than $1T in 2010 as commercial companies added to their cash balances and affluent and high net-worth clients brought more of their business to Bank of America
  - Deposits up $18.8B from end of 2009, despite deposits sold of $25.7B
  - Average retail deposits up $14.1B from 3Q10 mainly attributable to Global Wealth & Investment Management
  - Average commercial deposits up $16.2B from 3Q10 resulting from clients maintaining high levels of liquidity
- Loan levels have begun to stabilize
  - Total Commercial and Industrial loans grew $3.2B from 3Q10
- Reduced non-core assets
  - Sales generated Tier 1 Common Equity of $3.1B in 2010
  - Reduced legacy capital markets exposures by $12B, down 34% from end of 2009
- Making progress on legacy mortgage issues
- Steady progress on customer-focused franchise

[1] Reflects the 12/31/09 information adjusted to include 1/1/10 adoption of consolidation guidance as reported in our SEC filings.
[2] Amounts for periods prior to 2010 are on a managed basis and are non-GAAP measures. See page 50 for a reconciliation to GAAP measures.

Balance Sheet Highlights

($ in billions except per share amounts)	December 31, 2010	January 1, 2010 [1]	Increase (Decrease)
Total assets	$ 2,264.9	$ 2,323.7	$ (58.8)
Total risk-weighted assets	1,456.0	1,563.6	(107.6)
Total deposits	1,010.4	991.6	18.8
Long-term debt	448.4	522.9	(74.5)
Tangible common equity	130.9	112.4	18.5
Tier 1 common equity	125.1	110.7	14.4
Global excess liquidity sources	336	214	122
Tier 1 common equity ratio	8.60 %	7.08 %	152 bps
Tangible book value per share	$ 12.98	$ 11.31	$ 1.67
Asset Quality			
Allowance for loan and lease losses	$ 41.9	$ 48.0	$ (6.1)
as a % of loans and leases	4.47 %	4.81 %	(34) bps
coverage for annualized net losses	1.56 x	1.05 x	0.51 x
Nonperforming loans, leases and foreclosed properties	$ 32.7	$ 36.2	$ (3.5)

[1] Reflects the 12/31/09 information adjusted to include 1/1/10 adoption of consolidation guidance as reported in our SEC filings.

Addressing Legacy Mortgage Issues

Representations and Warranties

- Important step forward as a result of agreements with GSEs announced on January 3, 2011
- Recorded expense in 4Q10 of $3B for representations and warranties for loans sold directly to the GSEs
- We believe the remaining representations and warranties exposure for loans sold directly to the GSEs has been addressed as a result of these agreements and the associated adjustments to the liability for representations and warranties
  - Ongoing liability assumes no material changes in experience with GSEs, home prices or other economic conditions
- Experience with non-GSE claims remains limited
  - No change in approach on non-GSE claims
  - If valid claims are presented in accordance with contractual rights, loan repurchase claims will be processed appropriately

Modifications

- Completed 285K modifications in 2010 and 775K modifications cumulatively since 2008 by Bank of America and (previously) Countrywide
  - The 285K modifications in 2010 include 109K customers who converted from trial modifications under MHA
- Completed 76K modifications in 4Q10
- Actions continue to be taken to internally realign resources to focus on loan modification efforts
  - In early December, announced that more than 2,500 Centralized Sales and Fulfillment associates would be deployed to Servicing over the next several months to support the expected peak default volumes in 2011
  - Moving associates from Small Business, Card and other areas into HL&I to assist with Servicing

Addressing Legacy Mortgage Issues (cont'd)

Foreclosures

- Resumed foreclosure sales in most non-judicial states in early December, starting with vacant and non-owner occupied properties; expect to resume sales in remaining states in 1Q11
- Maintaining a deliberate and phased approach
- Remain committed to ensure no property is taken to foreclosure improperly
- Review of our foreclosure process shows the basis for our decisions has been accurate
- Process areas identified for improvement

Delinquency Statistics for Completed Foreclosure Sales

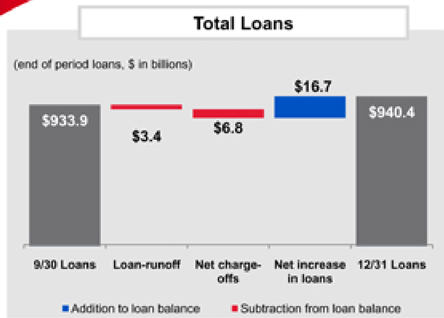
- 78% of borrowers had not made a mortgage payment for more than one year
- Average of 585 days in delinquent status (approximately 19 months)
- 50% of properties were vacant (excludes loans for which occupancy status was unknown)
- 54% of borrowers were unemployed or had their income reduced

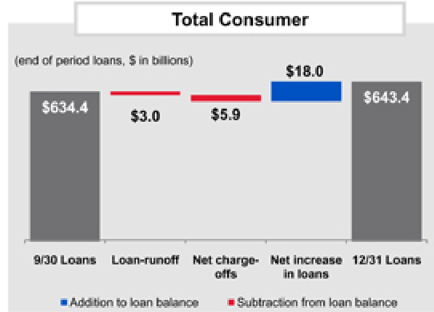
Significant Items in 4Q10

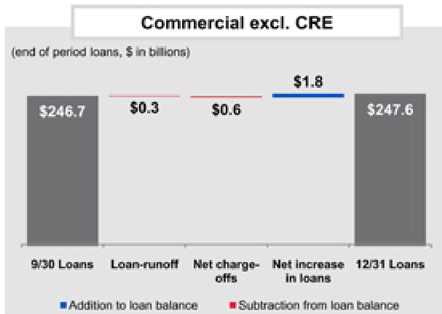
Reported Earnings Per Share in 4Q10			$ (0.16)
Significant items in 4Q10 earnings include ($ in billions, except EPS)	Pre-tax	Approximate EPS Impact [1]	
Representations and warranties expense	$ (4.1)	$ (0.26)	
Negative fair value adjustment on structured liabilities	(1.2)	(0.07)	
Asset sales gains (losses)			
Partial ownership stake in Blackrock	0.1	0.01	
CCB rights	0.4	0.03	
Global Securities Solutions	(0.2)	(0.01)	
Securities gains	0.9	0.05	
Goodwill impairment charge - Home Loans & Insurance	(2.0)	(0.20)	
Litigation expense (excluding fees paid to external service providers)	(1.5)	(0.09)	
Merger and restructuring charges	(0.4)	(0.02)	
Loan loss reserve reduction	1.7	0.11	
Income tax valuation allowance release	1.2 [2]	0.12	

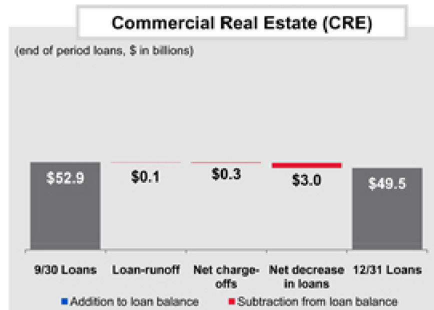
[1] Reflects estimated diluted EPS impact.
[2] Amount is after-tax

4Q10 Loan Activity [1]



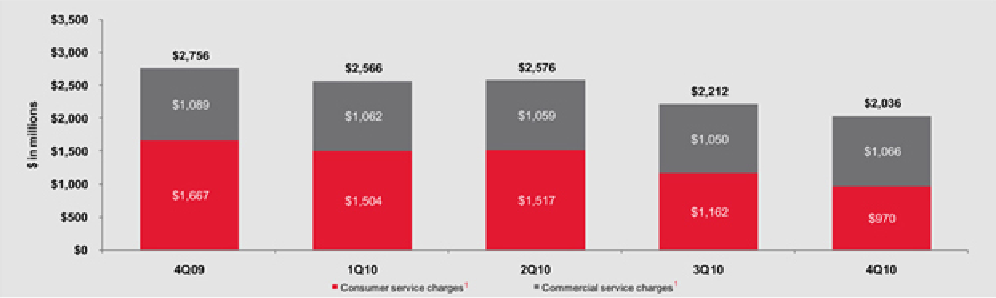






[1] Loan run-off excludes the impact of net charge-offs as total net charge-offs are shown as a separate column.

Service Charges

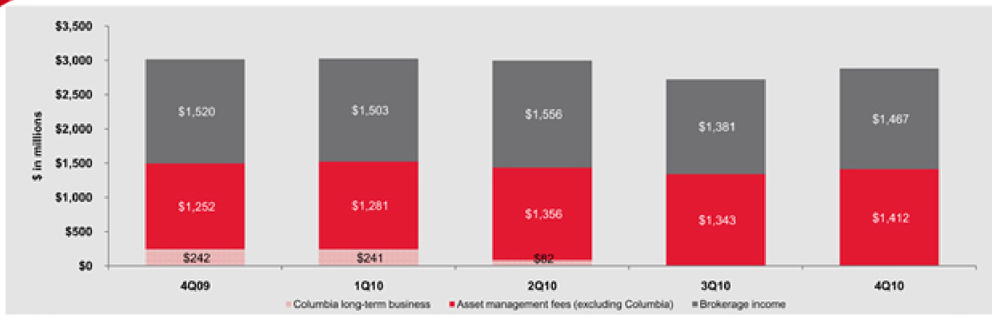


Commentary vs. 3Q10

- Service charges were down $176M as a result of the full quarter impact of Regulation E
  - Includes approximately $275M increased impact from Regulation E
- Our customer-focused strategy continues to improve account closure rates and customer satisfaction
  - Accounts closed by customers has been reduced 38% since 4Q09
  - Customer dissatisfaction levels have shown improvement for 5 straight quarters

[1] Consumer includes Deposits, HL&I and GWIM; Commercial includes GCB, GBAM and Other.

Investment and Brokerage Revenue



Commentary vs. 3Q10

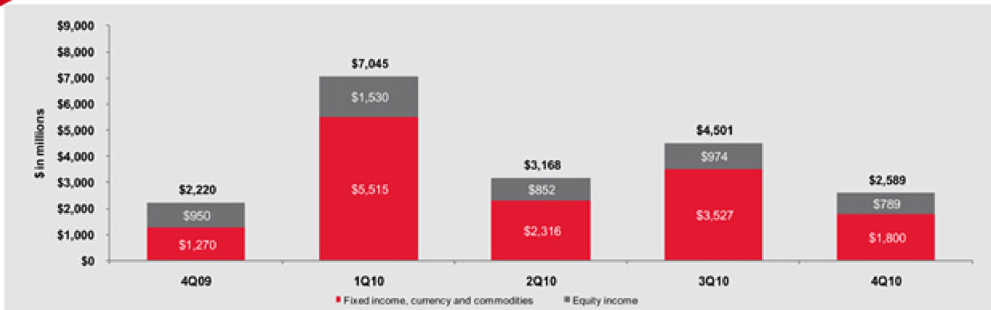
- Global Wealth & Investment Management reported near record quarterly revenue levels in 4Q10
- Investment and brokerage revenue increased by $155M vs. 3Q10 due to higher asset management fees and brokerage income
- Asset management fees increased $69M reflecting a strong market and positive long-term client flows
  - Revenue from inflows into higher valued products more than offset revenue from outflows in lower valued products such as custody and money market funds
- Brokerage fees increased $86M in part due to increased transactional activity

Key Wealth Management Statistics

	4Q10	3Q10	4Q09
Financial Advisors	**15,498**	15,476	15,171
Client Facing Professionals	**20,010**	19,987	19,439
Assets under management ($ in B)	**$ 643.9**	$ 624.1	$ 749.8[1]
Total client balances ($ in B)	**$2,238.5**	$2,169.1	$2,272.5[1]
MLGWM: Active accounts (in millions)	**3.30**	3.12	3.13
MLGWM: Net new $250K+ households	**8,052**	7,079	3,242

[1] Assets under management (AUM) and total client balances include $114.2B and $114.6B, respectively, of Columbia Management long-term asset management business through the date of sale on May 1, 2010.

Sales and Trading Revenue [1]

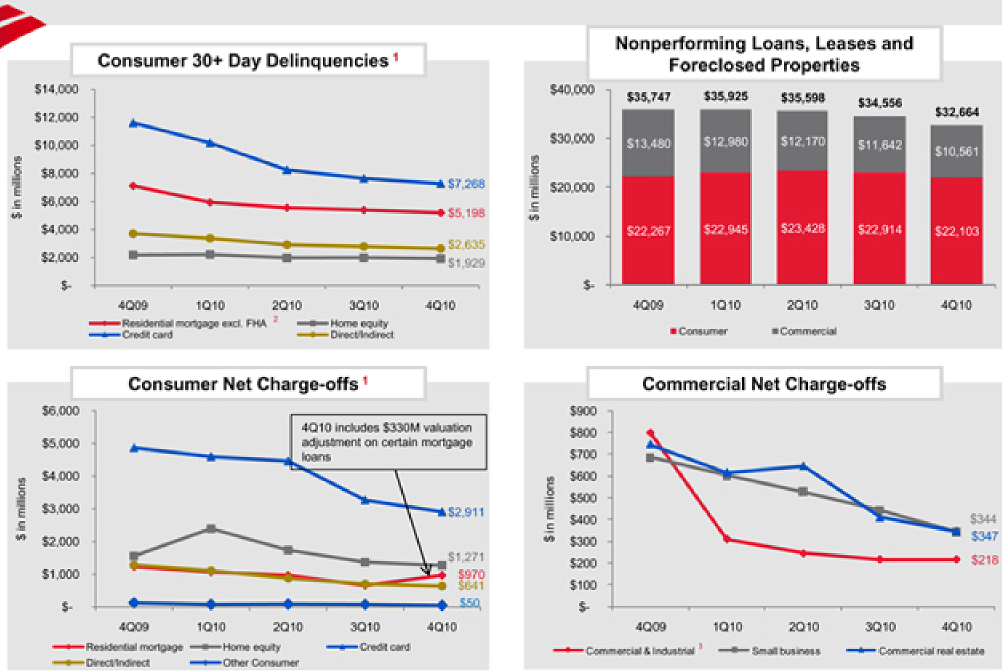


Commentary vs. 3Q10

- Sales and trading revenue decreased $1.9B from 3Q10 as a result of positioning in a weak trading environment, seasonal trading declines and reduction of risk-weighted assets by 11% with daily average VaR falling 15% during the quarter
- FICC revenue of $1.8B decreased $1.7B compared to 3Q10 as spread tightening early in the quarter was offset by diminished client activity and European debt deterioration
- Equity revenue of $789M is down $185M from 3Q10 as an increase in cash business commission revenue was more than offset by a decline in market volatility and client flows impacting derivatives

[1] Sales and trading revenue includes trading profits, net interest spread from our primary trading businesses in Global Banking & Markets, and sales commissions that are included in investment and brokerage fees.

Credit Trends Are Positive



[1] Credit card shown on a managed basis prior to 2010.
[2] FHA insured loans are excluded for comparison purposes.
[3] Includes U.S. commercial (excluding small business) and non-U.S. commercial, excluding Leasing.

Credit Highlights

($ in millions)	Net Charge-offs			Allowance for Loan Losses		
	4Q10	3Q10	Inc/ (Dec)	4Q10	3Q10	Inc/ (Dec)
Residential mortgage	$ 970	$ 660	$ 310	$ 4,648	$ 4,320	$ 328
Home equity	1,271	1,372	(101)	12,934	12,925	9
Discontinued real estate	11	17	(6)	1,670	1,191	479
US credit card	2,572	2,975	(403)	10,876	11,977	(1,101)
Non US credit card	339	295	44	2,045	2,116	(71)
Direct / indirect consumer	641	707	(66)	2,381	2,661	(280)
Other consumer	50	80	(30)	161	171	(10)
Total consumer	5,854	6,106	(252)	34,715	35,361	(646)
US Commercial (excl small business)	210	206	4	2,062	2,269	(207)
Small business	344	444	(100)	1,514	1,820	(306)
Commercial real estate	347	410	(63)	3,137	3,573	(436)
Commercial leasing	20	19	1	126	151	(25)
Non US commercial	8	12	(4)	331	407	(76)
Total commercial	929	1,091	(162)	7,170	8,220	(1,050)
Total loans and leases	$ 6,783	$ 7,197	$ (414)	$ 41,885	$ 43,581	$ (1,696)

Commentary vs. 3Q10

- Net charge-offs declined $414M to $6.8B in 4Q10 and the net charge-off ratio declined 20 bps to 2.87%
  - Charge-offs declined across almost all products
  - Consumer, excluding FHA-insured loans, 30+ performing delinquencies declined for the 7th consecutive quarter
  - 4Q10 residential mortgage charge-offs included $330M for valuation adjustments on certain mortgage loans
- Loan loss reserves declined $1.7B during the quarter
  - $42B allowance for loan and lease losses provides coverage for 4.47% of loans compared to $44B and 4.69% coverage in 3Q10
  - Allowance now covers 1.6 times current period annualized net charge-offs compared to 1.5 times in 3Q10 (excluding the purchased credit-impaired reserves: 1.3 times in 4Q10 and 3Q10)
  - Reserves for the purchased credit-impaired loan portfolio increased by $828M, impacting discontinued real estate, residential mortgage and home equity
  - Most categories of loans experienced reserve releases during the quarter, led by unsecured products

4Q10 Results by Business Segment

($ in millions)

	Total Corporation	Deposits	Global Card Services	Home Loans & Insurance	Global Commercial Banking	Global Banking & Markets	Global Wealth & Investment Management	All Other
Net interest income (FTE)	**$12,709**	$1,945	$4,203	$1,131	$1,881	$1,992	$1,488	$69
Card income	**2,127**	-	2,000	-	69	34	22	2
Service charges	**2,036**	946	-	5	506	558	19	2
Investment and brokerage services	**2,879**	(2)	-	-	10	561	2,307	3
Investment banking income	**1,590**	-	-	-	9	1,584	110	(113)
Equity investment income	**1,512**	-	1	1	(14)	9	15	1,500
Trading account profits	**995**	-	-	-	(12)	962	39	6
Mortgage banking income	**(1,419)**	-	-	(1,338)	-	(6)	7	(82)
Gains on sales of debt securities	**872**	-	-	54	-	5	(45)	858
All other income	**(633)**	(5)	42	631	87	(132)	317	(1,573)
Noninterest income	**9,959**	939	2,043	(647)	655	3,575	2,791	603
Total revenue, net of interest expense (FTE)	**22,668**	2,884	6,246	484	2,536	5,567	4,279	672
Total noninterest expense	**20,864**	3,153	1,746	6,038	998	4,436	3,587	906
Pre-tax, pre-provision earnings	**1,804**	(269)	4,500	(5,554)	1,538	1,131	692	(234)
Provision for credit losses	**5,129**	41	2,141	1,198	(132)	(112)	155	1,838
Income (loss) before income taxes	**(3,325)**	(310)	2,359	(6,752)	1,670	1,243	537	(2,072)
Income tax expense (benefit) FTE	**(2,081)**	(109)	874	(1,781)	629	519	205	(2,418)
Net income (loss)	**$(1,244)**	$(201)	$1,485	$(4,971)	$1,041	$724	$332	$346

Impact of FHA-Insured Loans on Delinquencies

Commentary vs. 3Q10

- We continue to repurchase delinquent FHA-insured loans which masks the continued improvement in our 30+ delinquency trends
  - Total consumer 30+ delinquency excluding FHA improved by $804M driven by decline in U.S. Credit Card of $546M

($ in millions)	4Q10	3Q10	2Q10	1Q10	4Q09 [1]
FHA-insured 30+ Delinquencies	**$ 19,069**	$ 18,178	$ 16,988	$ 14,917	$ 12,241
Change from prior period	***891***	*1,190*	*2,071*	*2,676*	*9,815*
30+ Delinquency Amounts					
Total consumer as reported	**36,254**	36,167	35,860	36,799	37,093
Total consumer excluding FHA [2]	***17,185***	*17,989*	*18,872*	*21,882*	*24,852*
Residential mortgages as reported	**24,267**	23,573	22,536	20,858	19,360
Residential mortgages excluding FHA [2]	***5,198***	*5,395*	*5,548*	*5,941*	*7,119*
30+ Delinquency Ratios					
Total consumer as reported	**5.63%**	5.70%	5.52%	5.57%	5.56%
Total consumer excluding FHA [2]	***3.10%***	*3.21%*	*3.22%*	*3.64%*	*4.03%*
Residential mortgages as reported	**9.41%**	9.69%	9.18%	8.51%	8.00%
Residential mortgages excluding FHA [2]	***2.69%***	*2.77%*	*2.68%*	*2.81%*	*3.26%*

[1] 2009 amounts shown on a managed basis.
[2] Excludes purchased credit-impaired loans.

Consumer Asset Quality Key Indicators

($ in millions)	Residential Mortgage				Home Equity				Discontinued Real Estate			
	4Q10		3Q10		4Q10		3Q10		4Q10		3Q10	
	As Reported	Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios	As Reported	Excluding Countrywide Purchased Credit-Impaired and FHA Insured Portfolios	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired	As Reported	Excluding Countrywide Purchased Credit-Impaired
Loans end of period	**$257,973**	**$193,435**	$243,141	$194,560	**$137,981**	**$125,391**	$141,558	$128,711	**$13,108**	**$1,456**	$13,442	$1,472
Loans average	**254,051**	**196,693**	237,292	196,074	**139,772**	**127,116**	143,083	130,192	**13,297**	**1,508**	13,632	1,544
Net charge-offs	**$970**	**$970**	$660	$660	**$1,271**	**$1,271**	$1,372	$1,372	**$11**	**$11**	$17	$17
% of average loans	**1.51%**	**1.96%**	1.10%	1.34%	**3.61%**	**3.97%**	3.80%	4.18%	**0.35%**	**3.10%**	0.48%	4.25%
Allowance for loan losses	**$4,648**	**$4,419**	$4,320	$4,318	**$12,934**	**$8,420**	$12,925	$8,489	**$1,670**	**$79**	$1,191	$95
% of Loans	**1.80%**	**2.28%**	1.78%	2.22%	**9.37%**	**6.72%**	9.13%	6.60%	**12.74%**	**5.45%**	8.86%	6.49%
Average refreshed (C)LTV [1]		**81**		81		**85**		84		**81**		80
90%+ refreshed (C)LTV [1]		**33%**		34%		**41%**		41%		**29%**		28%
Average refreshed FICO		**719**		718		**723**		723		**639**		641
% below 620 FICO		**14%**		14%		**12%**		12%		**46%**		44%

[1] Loan-to-value (LTV) calculations apply to the residential mortgage and discontinued real estate portfolio. Combined loan-to-value (CLTV) calculations apply to the home equity portfolio.

Consumer Asset Quality Key Indicators (cont'd)

($ in millions)

	Credit Card		Other [1]		Total Consumer	
	4Q10	3Q10	4Q10	3Q10	4Q10	3Q10
Loans end of period	**$141,250**	$140,871	**$93,138**	$95,403	**$643,450**	$634,415
Loans average	**140,130**	142,298	**94,345**	98,647	**641,595**	634,952
Net charge-offs	**$2,911**	$3,270	**$691**	$787	**$5,854**	$6,106
% of average loans	**8.24%**	9.12%	**2.91%**	3.16%	**3.62%**	3.81%
Allowance for loan losses	**$12,921**	$14,093	**$2,542**	$2,832	**$34,715**	$35,361
% of Loans	**9.15%**	10.00%	**2.73%**	2.97%	**5.40%**	5.57%

Commentary vs. 3Q10

- The average refreshed FICO for the U.S. Credit Card portfolio was 706 at 4Q10 compared to 702 at 3Q10
- The percentage below 620 was 12% at 4Q10 compared to 13% at 3Q10
- The 4Q10 credit card loss rate of 8.24% is down by 88bps from 9.12% in 3Q10

[1] Other primarily consists of the Consumer Lending and Dealer Financial Services portfolios.

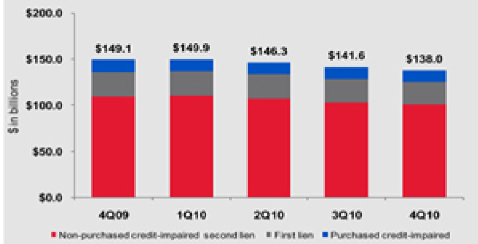
Commercial Asset Quality Key Indicators [1]

($ in millions)	Commercial and Industrial [2]		Commercial Real Estate		Small Business		Commercial Lease Financing		Total Commercial	
	4Q10	3Q10	**4Q10**	3Q10	**4Q10**	3Q10	**4Q10**	3Q10	**4Q10**	3Q10
Loans end of period	**$ 207,615**	$ 206,443	**$ 49,393**	$ 52,819	**$ 14,719**	$ 15,228	**$ 21,942**	$ 21,321	**$ 293,669**	$ 295,811
Loans average	**$ 207,551**	$ 203,651	**$ 51,538**	$ 55,596	**$ 14,939**	$ 15,503	**$ 21,363**	$ 21,402	**$ 295,391**	$ 296,152
Net Charge-offs	**$ 218**	$ 218	**$ 347**	$ 410	**$ 344**	$ 444	**$ 20**	$ 19	**$ 929**	$ 1,091
% of average loans	**0.42%**	0.43%	**2.67%**	2.93%	**9.13%**	11.38%	**0.38%**	0.34%	**1.25%**	1.46%
90+ Performing DPD [3]	**$ 242**	$ 145	**$ 47**	$ 174	**$ 325**	$ 363	**$ 18**	$ 24	**$ 632**	$ 706
% of Loans [3]	**0.12%**	0.07%	**0.10%**	0.33%	**2.21%**	2.39%	**0.08%**	0.11%	**0.22%**	0.24%
Nonperforming loans [3]	**$ 3,686**	$ 4,166	**$ 5,829**	$ 6,376	**$ 204**	$ 202	**$ 117**	$ 123	**$ 9,836**	$ 10,867
% of Loans [3]	**1.78%**	2.02%	**11.80%**	12.07%	**1.39%**	1.33%	**0.53%**	0.58%	**3.35%**	3.67%
Allowance for loan losses	**$ 2,393**	$ 2,676	**$ 3,137**	$ 3,573	**$ 1,514**	$ 1,820	**$ 126**	$ 151	**$ 7,170**	$ 8,220
% of Loans	**1.15%**	1.30%	**6.35%**	6.77%	**10.28%**	11.95%	**0.57%**	0.71%	**2.44%**	2.78%
Reservable Criticized Utilized Exposure [1, 3]	**$ 19,238**	$ 22,486	**$ 20,518**	$ 21,974	**$ 1,677**	$ 1,741	**$ 1,188**	$ 1,497	**$ 42,621**	$ 47,698
% of Total Reservable Exposure [1, 3]	**7.08%**	8.25%	**38.88%**	39.00%	**11.37%**	11.40%	**5.41%**	7.02%	**11.80%**	13.06%

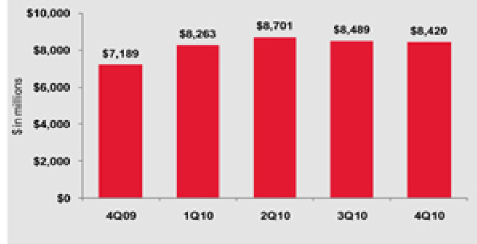
[1] Excludes derivatives, foreclosed property, assets held for sale, debt securities and FVO loans.
[2] Includes U.S. commercial, excluding small business, and non-U.S. commercial.
[3] Excludes the Merrill Lynch purchased credit-impaired loan portfolio.

Focus on Home Equity Loans

Loan Balances (end of period)



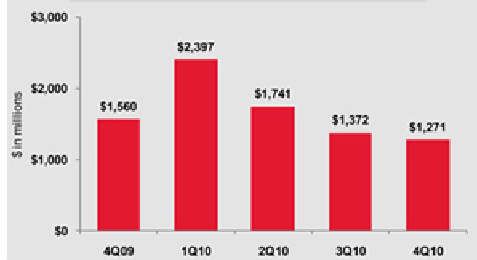
Allowance for Non-purchased Credit-impaired Loans



Home Equity Portfolio Characteristics

- 90% of portfolio are stand-alone originations versus piggy-back loans
- $12.6B legacy Countrywide purchased credit-impaired loan portfolio
- For the non-purchased credit-impaired portfolio
  - $24.8B are in first lien position
  - $100.5B are second lien positions
  - Approximately 36% or $36B have CLTVs greater than 100%
    - Does not mean that entire second lien position is a loss in the event of default
    - Assuming proceeds of 85% of the collateral value, we estimate collateral value of $9.8B available for second liens
    - Additionally, on 93% of second liens with CLTVs greater than 100%, the customer is current
- Allowance on the non-purchased credit-impaired home equity portfolio is $8.4B

Net Charge-offs [1]



Net charge-offs include $643M in 1Q10 and $128M in 2Q10 on collateral dependent modified loans, and $170M in 1Q10, $126M in 2Q10, $92M in 3Q10 and $75M in 4Q10 from consolidation of loans under FAS 166/167

[1] Charge-offs do not include Countrywide purchased credit-impaired portfolio as they were considered part of the original purchase accounting.

Run-off Loan Portfolios

($ in billions)

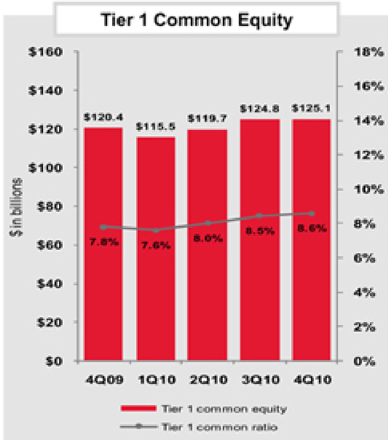
	Loan balances (end of period) December 31, 2010	September 30, 2010	Increase (Decrease)	4Q10 Revenue less net charge-offs
Residential mortgage	$ 12.3	$ 12.5	$ (0.2)	$ (0.3) [1]
Home equity	36.7	38.1	(1.4)	(0.3) [1]
Discontinued real estate	13.1	13.4	(0.3)	(0.4) [1]
Direct/indirect	35.5	39.0	(3.5)	(0.2)
Other consumer	1.4	1.5	(0.1)	0.0
Total consumer	99.0	104.5	(5.5)	(1.1)
Total commercial	7.6	8.2	(0.6)	(0.1)
Subtotal	106.6	112.7	(6.1)	(1.2)
Government insured mortgage repurchases	20.7	19.2	1.5	0.1
Total run-off loans	$ 127.3	$ 131.9	$ (4.6)	$ (1.1)

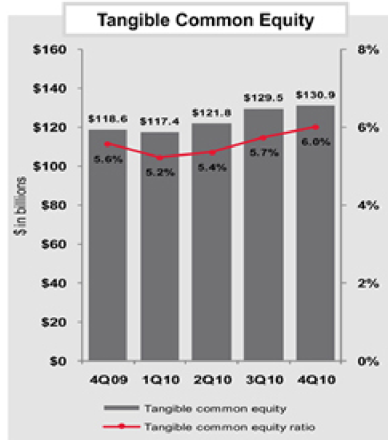
4Q10 Run-off Portfolio Highlights

- Total run-off loans were down $4.6B from 3Q10 and down $31.2B from 4Q09. Excluding government-insured mortgage repurchases, run-off loans were down $6.1B from 3Q10 and $38.6B from 4Q09.
- Includes Countrywide purchased credit-impaired loans of $34.8B ($10.6B residential mortgage, $12.6B home equity, $11.6B discontinued real estate)
- Direct/indirect loans include consumer finance loans of $12.4B, completed bulk purchase programs of $14.1B, and other loans of $9.0B in 4Q10

[1] Incremental provisions to the lifetime loss estimates of the CFC credit-impaired portfolio have been included in revenue less net charge-offs

Strong Capital Measures Improving





Commentary vs. 3Q10

- Capital ratios improved as a result of:
  - Net income less goodwill impairment charges, mark to market of certain structured liabilities and dividends increased (structured liability mark impacts TCE ratio but not regulatory ratios)
  - 4Q10 also included $1.5B conversion of preferred stock to common stock
  - EOP assets declined $75B and reduced risk-weighted assets by more than $20B
  - Partially offset by an increase in the DTA disallowance