

/s/ Debra Cho		02/04/2010
 Signature of Reporting Person		Date

/s/ Robert Shine		02/04/2010
 Signature of Reporting Person		Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to an Amended and Restated Conversion Agreement dated November 4, 2009 (the "Conversion Agreement"), Merrill Lynch, Pierce, Fenner & Smith Incorporated ("MLPFS") surrendered and
- (1) exchanged 892,858 shares of Uni-Pixel, Inc. Series C Preferred Stock ("Preferred Stock") for 8,717,819 shares of Uni-Pixel common stock ("Common Stock"), which included 377,594 shares relating to additionally awarded dividends.
- (2) Each share of Preferred Stock was convertible into a number of shares of Common Stock equal to the quotient obtained by dividing \$11.20, plus accrued and unpaid dividends, and any other declared and unpaid dividends, by \$1.40.
- (3) The transactions reported on this Form 5 were effected by MLPFS, an indirect, wholly owned subsidiary of Bank of America Corporation.
- (4) The Preferred Stock was convertible at any time and had no expiration date.
- (5) Pursuant to the Conversion Agreement, a warrant to purchase 3,214,289 shares of Common Stock for a purchase price of \$1.40 per share was cancelled, and a new warrant to purchase 3,671,771 shares of Common Stock for a purchase price of \$0.50 was issued to MLPFS.
- (6) The original warrant was exercisable until it was forfeited and exchanged pursuant to the Conversion Agreement.
- (7) The new warrant is currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.