FORM 4

☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response...	0.5

(Print or Type Responses)

1. Name and Address of Reporting Person* MCGEE LIAM E	2. Issuer Name **and** Ticker or Trading Symbol BANK OF AMERICA CORP /DE/ [BAC]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner __X__ Officer (give title below) _____ Other (specify below) Prs Glbl Cons Sml Bus Bkg
(Last) (First) (Middle) 100 NORTH TRYON STREET, NC1-007-23-02	3. Date of Earliest Transaction (Month/Day/Year) 10/20/2006	
(Street) CHARLOTTE, NC 28255 (City) (State) (Zip)	4. If Amendment, Date Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	10/20/2006		M		100,260	A	$ 47.72	105,622	D	
Common Stock	10/20/2006		M		66,086	A	$ 35.79	171,708	D	
Common Stock	10/20/2006		M		11,070	A	$ 31.81	182,778	D	
Common Stock	10/20/2006		S		1,900	D	$ 52.89	180,878	D	
Common Stock	10/20/2006		S		2,000	D	$ 52.91	178,878	D	
Common Stock	10/20/2006		S		3,200	D	$ 53.03	175,678	D	
Common Stock	10/20/2006		S		3,300	D	$ 52.88	172,378	D	
Common Stock	10/20/2006		S		12,000	D	$ 53.05	160,378	D	
Common Stock	10/20/2006		S		24,600	D	$ 53.04	135,778	D	
Common Stock	10/20/2006		S		130,416	D	$ 53	5,362 (1)	D	
Common Stock								1,222.85	I	Thrift Trust
Common Stock								35,287 (1)	I	McGee Rev Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Option, Right to Buy	$ 31.81	10/20/2006		M			11,070	(2)	05/22/2007	Common Stock	11,070	$ 31.81	0	D	
Option, Right to Buy	$ 35.79	10/20/2006		M			66,086	(2)	05/22/2007	Common Stock	66,086	$ 35.79	0	D	
Option, Right to Buy	$ 47.72	10/20/2006		M			100,260	(2)	05/22/2007	Common Stock	100,260	$ 47.72	0	D	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MCGEE LIAM E 100 NORTH TRYON STREET NC1-007-23-02 CHARLOTTE, NC 28255			Prs Glbl Cons Sml Bus Bkg	

Signatures

Liam E. McGee/Roger C. McClary POA		10/20/2006
**Signature of Reporting Person		Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) 5,121 shares previously owned directly have been transferred to the reporting person's revocable family trust.

(2) These are premium price options granted under the legacy BankAmerica Corporation Performance Equity Plan. The exercise prices were set at a premium to the market price on the grant date and have been adjusted for the 2 for 1 stock split on August 27, 2004. These options fully vested on the effective date of the merger with NationsBank (now Bank of America) Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.