

PROSPECTUS SUPPLEMENT  
(TO PROSPECTUS DATED MARCH 24, 1994)  
(TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

NO.: 1231  
DATED: MAY 3, 1995

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES

<TABLE>  
<CAPTION>

<S>	<C>
BASE RATE:	Fixed
INDEX MATURITY:	N/A
MATURITY DATE:	May 13, 1996
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	N/A
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	N/A
INTEREST PAYMENT DATES:	November 15, 1995 and maturity
INITIAL INTEREST RATE:	6.5200%
FORM:	Book-entry

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium-Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.