

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED MARCH 24, 1994)
(TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1238
DATED: MAY 16, 1995

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
VARIABLE RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Prime
INDEX MATURITY:	One Day
TRADE DATE:	May 16, 1995
SETTLEMENT DATE:	May 24, 1995
MATURITY DATE:	May 24, 1996
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-2.720% (MINUS TWO HUNDRED SEVENTY TWO bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily, using prior day's H.15 Prime
INTEREST PAYMENT DATES:	August 24, 1995; November 24, 1995; February 24, 1996 and maturity-- subject to modified following business day convention.
INITIAL INTEREST RATE:	TBD May 24, 1995

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium-Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.