## FILE NO. 33-38879 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1246 DATED: JUNE 6, 1995

## MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<table> <caption></caption></table>	
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BASE RATE:	Prime
INDEX MATURITY:	One Day
TRADE DATE:	June 6, 1995
SETTLEMENT DATE:	June 9, 1995
MATURITY DATE:	July 2, 1996
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-2.730% (MINUS TWO HUNDRED SEVENTY THREE BPS)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	July 3, 1995; October 2, 1995; January 2, 1996; April 2, 1996 and Maturity, subject to following business day convention.
INITIAL INTEREST RATE:	June 8, 1995
FORM:	Book-entry

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal