FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1247 DATED: JUNE 8, 1995

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<TABLE> <CAPTION> <S> <C> BASE RATE: LIBOR INDEX MATURITY: 3 month TRADE DATE: June 8, 1995 SETTLEMENT DATE: June 16, 1995 MATURITY DATE: June 16, 1997 REDEMPTION DATE: N/A OPTIONAL REPAYMENT DATES: N/A SPREAD: 0.100% (PLUS TEN BPS) SPREAD MULTIPLIER: N/A MAXIMUM INTEREST RATE: N/A MINIMUM INTEREST RATE: N/A INTEREST RESET DATES: Quarterly, two business days prior to payment date. September 16, 1995; December 16, 1995; March 16, 1996; June 16, 1996; INTEREST PAYMENT DATES: September 16, 1996; December 16, 1996; March 16, 1997 and maturity, subject to following business day convention. INITIAL INTEREST RATE: TBD June 14, 1995

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal