## FILE NO. 33-38879 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MARCH 24, 1994) (TO PROSPECTUS SUPPLEMENT DATED MARCH 29, 1994)

PROSPECTUS NUMBER: 1257 DATED: JULY 7, 1995

## MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<C>

1 Month

LIBOR

July 7, 1995

July 12, 1996

July 12, 1995

<TABLE> <CAPTION> <S> BASE RATE: INDEX MATURITY: TRADE DATE: SETTLEMENT DATE:

MATURITY DATE:

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.000% (zero bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Monthly

INTEREST PAYMENT DATES: Monthly on 12th of each month commencing August 1995 through June 1996 and Maturity, subject to modified following business day convention.

INITIAL INTEREST RATE: TBD July 10, 1995

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.