PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED SEPTEMBER 1, 1995)
(TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)
PROSPECTUS NUMBER: 1297
DATED: DECEMBER 7, 1995

| DUE NIN | MERRILL LYNCH \& CO., INC. <br> MEDIUM-TERM NOTES, SERIES B <br> NE MONTHS OR MORE FROM DATE OF ISSUE <br> VARIABLE RATE NOTES |
| :---: | :---: |
| <TABLE> <br> <CAPTION> |  |
| <S> | <C> |
| BASE RATE: | Fed Funds Effective |
| INDEX MATURITY: | 1 Day |
| TRADE DATE: | December 7, 1995 |
| SETTLEMENT DATE: | December 12, 1995 |
| MATURITY DATE: | December 12, 1997 |
| REDEMPTION DATE: | N/A |
| OPTIONAL REPAYMENT DATES: N/A |  |
| SPREAD: | $\begin{aligned} & 0.280 \% \\ & \text { (PLUS TWENTY EIGHT BPS) } \end{aligned}$ |
| SPREAD MULTIPLIER: | N/A |
| MAXIMUM INTEREST RATE: | N/A |
| MINIMUM INTEREST RATE: | N/A |
| INTEREST RESET DATES: | Daily, using one business day prior. |
| INTEREST PAYMENT DATES: | March 12, 1996; June 12, 1996; September 12, 1996; December 12, 1996; <br> March 12, 1997; June 12, 1997; September 12, 1997; and maturity subject to modified following business day convention. |
| INITIAL INTEREST RATE: | TBD December 12, 1995 |
| FORM | Book-entry |

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On April 24, 1995, the Company increased to $\$ 11,150,000,000$ the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of $\$ 2,500,000,000$. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately $\$ 5,566,708,000$.

