FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED SEPTEMBER 1, 1995) (TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)

PROSPECTUS NUMBER: 1297 DATED: DECEMBER 7, 1995

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

<TABLE> <CAPTION> <S> <C> BASE RATE: Fed Funds Effective INDEX MATURITY: 1 Day TRADE DATE: December 7, 1995 SETTLEMENT DATE: December 12, 1995 MATURITY DATE: December 12, 1997 REDEMPTION DATE: N/A OPTIONAL REPAYMENT DATES: N/A SPREAD: 0.280% (PLUS TWENTY EIGHT BPS) SPREAD MULTIPLIER: N/A MAXIMUM INTEREST RATE: N/A MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Daily, using one business day prior.

INTEREST PAYMENT DATES: March 12, 1996; June 12, 1996; September 12, 1996; December 12, 1996; March 12, 1997; June 12, 1997; September 12, 1997; and maturity subject to modified following business day convention.

INITIAL INTEREST RATE: TBD December 12, 1995

FORM

Book-entry

</TABLE>

On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.