FILE NO. 33-38879 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED SEPTEMBER 1, 1995) (TO PROSPECTUS SUPPLEMENT DATED SEPTEMBER 1, 1995)

PROSPECTUS NUMBER: 1305 DATED: JANUARY 4, 1996

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE VARIABLE RATE NOTES

	VARIABLE RATE NOTES
<table> <caption></caption></table>	
<s></s>	<c></c>
BASE RATE:	Fed Funds (Prior Day Effective)
INDEX MATURITY:	One day
TRADE DATE:	January 4, 1996
SETTLEMENT DATE:	January 16, 1996
MATURITY DATE:	January 16, 1997
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.160% (plus sixteen basis points)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	April 16, 1996; July 16, 1996; October 16, 1996 and Maturity, subject to modified following business day convention.
INITIAL INTEREST RATE:	TBD January 16, 1996
FORM:	Book-entry

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On April 24, 1995, the Company increased to \$11,150,000,000 the aggregate principal amount of Medium- Term Notes, Series B authorized to be issued pursuant to the attached Prospectus Supplement and supplements related thereto. Such amount represents an increased authorization of \$2,500,000,000. As of March 31, 1995, the Company had issued and outstanding Notes in an aggregate principal amount of approximately \$5,566,708,000.