

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1396
DATED: AUGUST 22, 1996

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

<S>	<C>
BASE RATE:	Libor (Telerate Pg 3750)
INDEX MATURITY:	One Month
TRADE DATE:	August 22, 1996
SETTLEMENT DATE:	August 26, 1996
MATURITY DATE:	August 26, 1997
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-0.040% (minus four bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Monthly
INTEREST PAYMENT DATES:	26th of each month, commencing Sept. 26, 1996 through maturity subject to modified following business day convention.
INITIAL INTEREST RATE:	5.36625%
FORM:	Book-entry

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