

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1405
DATED: OCTOBER 1, 1996

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
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BASE RATE:	Fed Funds Open
INDEX MATURITY:	One Day
TRADE DATE:	October 1, 1996
SETTLEMENT DATE:	October 3, 1996
MATURITY DATE:	October 5, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	0.250% (plus twenty five bps)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Daily
INTEREST PAYMENT DATES:	Quarterly, on the 5th of January, April, July and October commencing January 1997 through Maturity, subject to following business day convention.
INITIAL INTEREST RATE:	TBD, October 3, 1996
FORM:	Book-entry

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