FILE NO. 33-65135 RULE 424(B)(3)

## PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED APRIL 4, 1996) (TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1422 DATED: NOVEMBER 15, 1996

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: Three Months

TRADE DATE: November 15, 1996

SETTLEMENT DATE: November 22, 1996

MATURITY DATE: November 22, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.0625%

(Plus six and one-quarter bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, using two business days prior.

INTEREST PAYMENT DATES: The 22nd of February, May, August, and November, commencing

February 22, 1997, through the Maturity Date, subject to modified

following business day convention.

INITIAL INTEREST RATE: TBD

FORM: Book-entry

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