FILE NO. 33-65135 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED APRIL 4, 1996)
(TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)
PROSPECTUS NUMBER: 1424

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FIXED RATE NOTES

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PRINCIPAL AMOUNT: \$25,000,000.00

TRADE DATE: November 20, 1996

ORIGINAL ISSUE DATE: November 27, 1996

MATURITY DATE: December 15, 2016

INTEREST RATE: 7.30%

INTEREST PAYMENT DATES: 15th day of each month, commencing January 15, 1997 (long first coupon), through the

Maturity Date, subject to the following business day convention.

OPTIONAL REPAYMENT DATES: See "Other Provisions" below

INITIAL REDEMPTION DATE: December 15, 2000

OTHER PROVISIONS: Notwithstanding anything to the contrary contained herein, interest on the Notes shall be payable monthly on the 15th day of each month and at Maturity (the "Interest

Payment Dates"), commencing on January 15, 1997. The Notes will be subject to redemption at the option of the Company, in whole, on the Interest Payment Date occurring on December 15, 2000 and each Interest Payment Date occurring in June or December thereafter at a redemption price equal to 100% of the principal amount of

the Notes upon at least 30 days prior notice.

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Notwithstanding the provisions contained in the Prospectus Supplement dated March 29, 1994 attached hereto, interest rates offered by the Company with respect to the Notes may differ, among other reasons, depending upon the aggregate principal amount of Notes purchased in any single transaction. Merrill Lynch & Co., Inc. (the "Company") expects generally to distinguish, with respect to these offered rates, between purchases which are for less than, and purchases which are equal to or greater than, \$1,000,000. These different rates may be offered concurrently at any time. The Company may also concurrently offer Notes having different variable terms (as are described herein or in any Prospectus Supplement) to different investors, and these different offers may depend upon whether an offered purchase is for an aggregate principal amount of Notes equal to or greater than, or for an amount less than \$1,000,000.