FILE NO. 33-65135 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED APRIL 4, 1996) (TO PROSPECTUS SUPPLEMENT DATED APRIL 10, 1996)

PROSPECTUS NUMBER: 1425 DATED: DECEMBER 5, 1996

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: 3 Month

TRADE DATE: December 5, 1996

SETTLEMENT DATE: December 10, 1996

MATURITY DATE: December 10, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.010%

(plus one bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, using two business days prior.

INTEREST PAYMENT DATES: The 10th of March, June, September and December commencing March

1997 through Maturity, subject to Modified Following Business Day

Convention.

INITIAL INTEREST RATE: 5.55688%

FORM: Book-entry

</TABLE>