PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED MAY 16, 1997) (TO PROSPECTUS SUPPLEMENT DATED MAY 16, 1997)

PROSPECTUS NUMBER: 1518 DATED: JUNE 5, 1997

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: Three Months

TRADE DATE: June 5, 1997

SETTLEMENT DATE: June 11, 1997

MATURITY DATE: June 11, 1999

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.000%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Quarterly, using two business days prior.

INTEREST PAYMENT DATES:

The tenth of September, and December 1997 and the eleventh of March, June, September, December 1998, March 1999, and Maturity,

subject to Modified Following Business Day Convention.

INITIAL INTEREST RATE: 5.80859%

FORM: Book-entry

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