

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1538
DATED: JULY 14, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
<CAPTION>

| | |
|---------------------------|---|
| <S> | <C> |
| BASE RATE: | Fed Funds (Prior Day H.15) |
| INDEX MATURITY: | One Day |
| TRADE DATE: | July 14, 1997 |
| SETTLEMENT DATE: | July 17, 1997 |
| MATURITY DATE: | July 17, 1998 |
| REDEMPTION DATE: | N/A |
| OPTIONAL REPAYMENT DATES: | N/A |
| SPREAD: | 0.130% (plus thirteen basis points) |
| SPREAD MULTIPLIER: | N/A |
| MAXIMUM INTEREST RATE: | N/A |
| MINIMUM INTEREST RATE: | N/A |
| INTEREST RESET DATES: | Daily |
| INTEREST PAYMENT DATES: | The 17th of October, January, April and maturity, commencing October 1997 |
| INITIAL INTEREST RATE: | TBD, 7/17/97 |
| FORM: | Book-entry |

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