PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1548 DATED: JULY 23, 1997

MERRILL LYNCH & CO., INC.

MEDIUM-TERM NOTES, SERIES B

DUE NINE MONTHS OR MORE FROM DATE OF ISSUE

FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: LIBOR

INDEX MATURITY: One Month

TRADE DATE: July 23, 1997

SETTLEMENT DATE: July 28, 1997

MATURITY DATE: July 28, 1998

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: -0.050%

(minus five bps)

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: Monthly

INTEREST PAYMENT DATES: The 28th of each month commencing August 1997 through Maturity,

subject to modified Following Business Day Convention.

INITIAL INTEREST RATE: TBD, July 24, 1997

FORM: Book-entry

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