FILE NO. 333-28537 RULE 424(B)(3)

PROSPECTUS SUPPLEMENT (TO PROSPECTUS DATED JULY 7, 1997) (TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1550 DATED: JULY 29, 1997

MERRILL LYNCH & CO., INC. MEDIUM-TERM NOTES, SERIES B DUE NINE MONTHS OR MORE FROM DATE OF ISSUE FLOATING RATE NOTES

<TABLE> <CAPTION>

<S> <C>

BASE RATE: fixed

INDEX MATURITY: N/A

TRADE DATE: July 29, 1997

SETTLEMENT DATE: August 1, 1997

August 4, 1998 MATURITY DATE:

REDEMPTION DATE: N/A

OPTIONAL REPAYMENT DATES: N/A

SPREAD: 0.000%

SPREAD MULTIPLIER: N/A

MAXIMUM INTEREST RATE: N/A

MINIMUM INTEREST RATE: N/A

INTEREST RESET DATES: N/A

The fifteenth of May and November and maturity, subject to following business day convention. (short first and last coupon). INTEREST PAYMENT DATES:

INITIAL INTEREST RATE: 5.82%

FORM: Book-entry

</TABLE>