

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
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PROSPECTUS NUMBER: 1551
DATED: JULY 29, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FLOATING RATE NOTES

<TABLE>
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BASE RATE:	LIBOR
INDEX MATURITY:	One Month
TRADE DATE:	July 29, 1997
SETTLEMENT DATE:	August 1, 1997
MATURITY DATE:	August 3, 1998
REDEMPTION DATE:	N/A
OPTIONAL REPAYMENT DATES:	N/A
SPREAD:	-0.050% (minus five basis points)
SPREAD MULTIPLIER:	N/A
MAXIMUM INTEREST RATE:	N/A
MINIMUM INTEREST RATE:	N/A
INTEREST RESET DATES:	Monthly, using two business days prior.
INTEREST PAYMENT DATES:	Monthly on the 3rd of each month commencing September 3, 1997, through maturity, Subject to Modified Following Business Day Convention.
INITIAL INTEREST RATE:	5.575%
FORM:	Book-entry

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