

PROSPECTUS SUPPLEMENT
(TO PROSPECTUS DATED JULY 7, 1997)
(TO PROSPECTUS SUPPLEMENT DATED JULY 7, 1997)

PROSPECTUS NUMBER: 1553
DATED: JULY 30, 1997

MERRILL LYNCH & CO., INC.
MEDIUM-TERM NOTES, SERIES B
DUE NINE MONTHS OR MORE FROM DATE OF ISSUE
FIXED RATE NOTES

<TABLE>
<CAPTION>

| | |
|---------------------------|---|
| <S> | <C> |
| BASE RATE: | fixed |
| INDEX MATURITY: | N/A |
| TRADE DATE: | July 30, 1997 |
| SETTLEMENT DATE: | August 4, 1997 |
| MATURITY DATE: | August 4, 1999 |
| REDEMPTION DATE: | N/A |
| OPTIONAL REPAYMENT DATES: | N/A |
| SPREAD: | 0.000% |
| SPREAD MULTIPLIER: | N/A |
| MAXIMUM INTEREST RATE: | N/A |
| MINIMUM INTEREST RATE: | N/A |
| INTEREST RESET DATES: | N/A |
| INTEREST PAYMENT DATES: | The 15th of May and November and maturity, subject to following business day convention. (short first and last coupon). |
| INITIAL INTEREST RATE: | 6.01% |
| FORM: | Book-entry |

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